Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 06/01 , 2010, and ending 05/31, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
MILDRED AND BERNARD DOYLE CHARITABLE TRUST
02-43766

A Employer identification number
65-6232467

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
NORTHERN TRUST, N.A., AS TRUSTEE

B Telephone number (see page 10 of the instructions)
(312) 630-6000

City or town, state, and ZIP code
P.O. BOX 803878 - CHICAGO, IL 60680

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,405,325.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,555.	86,545.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	68,327.			
	b Gross sales price for all assets on line 6a 1,124,713.				
	7 Capital gain net income (from Part IV, line 2)		68,327.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	154,882.	154,872.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	15,662.	14,096.		1,566.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,000.	500.	NONE	500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	3,313.	1,251.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	5.	5.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	19,980.	15,852.	NONE	2,066.
	25 Contributions, gifts, grants paid	145,509.			145,509.
	26 **Total expenses and disbursements** Add lines 24 and 25	165,489.	15,852.	NONE	147,575.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-10,607.			
	b **Net investment income** (if negative, enter -0-)		139,020.		
	c **Adjusted net income** (if negative, enter -0-)				

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24

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	79,071.	117,999.	117,999.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 5	1,599,782.	1,611,346.	2,045,239.
	c	Investments - corporate bonds (attach schedule) STMT 6	867,876.	832,599.	857,234.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 7	335,768.	84,192.	98,249.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		225,744.	286,604.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,882,497.	2,871,880.	3,405,325.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	2,882,497.	2,871,880.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,882,497.	2,871,880.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,882,497.	2,871,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,882,497.
2	Enter amount from Part I, line 27a	2	-10,607.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,871,890.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,871,880.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	68,327.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	143,949.	2,961,051.	0.04861415761
2008	155,848.	2,862,322.	0.05444810193
2007	169,532.	3,183,631.	0.05325114625
2006	162,371.	3,576,335.	0.04540150741
2005	166,331.	3,438,435.	0.04837404226

2 **Total** of line 1, column (d)	2	0.25008895546
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05001779109
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,156,820.
5 Multiply line 4 by line 3	5	157,897.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,390.
7 Add lines 5 and 6	7	159,287.
8 Enter qualifying distributions from Part XII, line 4	8	147,575.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,780.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,780.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,780.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,363.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,363.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,417.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST, N.A. Telephone no. ▶ (312)630-6000
Located at ▶ PO BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes	[X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes	[X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes	[X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes	[X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes	[X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes	[ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes	[X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes	[X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		15,662.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,204,893.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,204,893.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,204,893.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	48,073.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,156,820.
6	**Minimum investment return.** Enter 5% of line 5	6	157,841.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	157,841.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,780.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,780.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	155,061.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	155,061.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,061.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	147,575.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,575.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				155,061.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			145,509.	
b	Total for prior years. 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... NONE				
e	From 2009 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 147,575.				
a	Applied to 2009, but not more than line 2a			145,509.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				2,066.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				152,995.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total . . . . . . ▶ 3a				145,509.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	86,555.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	68,327.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				154,882.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 154,882.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee NORTHERN TRUST, NA — Date 06/15/2011 — Title VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					27,861.	
		75. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					03/27/2009	06/02/2010
3,509.00		3,535.00					-26.00	
		50. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/27/2009	06/02/2010
3,187.00		2,705.00					482.00	
		105. ADOBE SYS INC PROPERTY TYPE: SECURITIES					07/30/2008	06/11/2010
3,301.00		4,382.00					-1,081.00	
		195. CVS CORP PROPERTY TYPE: SECURITIES					09/14/2009	06/11/2010
6,142.00		7,122.00					-980.00	
		65. KELLOGG CO PROPERTY TYPE: SECURITIES					12/01/2006	06/11/2010
3,484.00		3,235.00					249.00	
		145. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					05/27/2009	06/11/2010
3,683.00		2,971.00					712.00	
		.81 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					04/02/2009	07/02/2010
6.00		7.00					-1.00	
		76. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					04/02/2009	07/09/2010
553.00		629.00					-76.00	
		10. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					03/27/2009	07/13/2010
477.00		471.00					6.00	
		15. ADOBE SYS INC PROPERTY TYPE: SECURITIES					07/30/2008	07/13/2010
422.00		616.00					-194.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. ALTERA CORP PROPERTY TYPE: SECURITIES					03/27/2009	07/13/2010
566.00		363.00					203.00	
		5. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
614.00		393.00					221.00	
		20. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
878.00		949.00					-71.00	
		10. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
2,503.00		1,336.00					1,167.00	
		35. BK AMER CORP COM PROPERTY TYPE: SECURITIES					04/08/2010	07/13/2010
542.00		652.00					-110.00	
		10. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
675.00		541.00					134.00	
		10. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					03/27/2009	07/13/2010
733.00		693.00					40.00	
		75. CISCO SYS INC PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
1,729.00		1,397.00					332.00	
		10. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					01/28/2008	07/13/2010
564.00		660.00					-96.00	
		15. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/14/2009	07/13/2010
1,107.00		712.00					395.00	
		20. DANAHER CORP PROPERTY TYPE: SECURITIES					08/17/2006	07/13/2010
762.00		655.00					107.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. WALT DISNEY CO PROPERTY TYPE: SECURITIES					07/07/2006	07/13/2010
1,031.00		884.00					147.00	
		20. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
745.00		813.00					-68.00	
		140. EMC CORP MASS PROPERTY TYPE: SECURITIES					05/03/2010	07/13/2010
2,792.00		2,715.00					77.00	
		10. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					01/26/2007	07/13/2010
466.00		439.00					27.00	
		10. FEDEX CORP PROPERTY TYPE: SECURITIES					12/08/2009	07/13/2010
770.00		900.00					-130.00	
		5. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					01/12/2010	07/13/2010
473.00		552.00					-79.00	
		295. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					09/08/2008	07/13/2010
4,484.00		5,725.00					-1,241.00	
		20. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					04/02/2009	07/13/2010
937.00		681.00					256.00	
		10. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					08/27/2008	07/13/2010
1,306.00		1,239.00					67.00	
		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
606.00		548.00					58.00	
		35. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/12/2010	07/13/2010
1,038.00		1,040.00					-2.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. KELLOGG CO PROPERTY TYPE: SECURITIES					12/01/2006	07/13/2010
778.00		747.00					31.00	
		5. SALESFORCE COM INC COM STK PROPERTY TYPE: SECURITIES					06/11/2010	07/13/2010
467.00		475.00					-8.00	
		20. COVIDIEN PLC PROPERTY TYPE: SECURITIES					03/27/2009	07/13/2010
819.00		677.00					142.00	
		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
886.00		1,054.00					-168.00	
		15. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/02/2009	07/14/2010
600.00		428.00					172.00	
		70. LOWES COMPANIES INC PROPERTY TYPE: SECURITIES					04/26/2010	07/14/2010
1,450.00		1,991.00					-541.00	
		15. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					12/08/2009	07/14/2010
1,008.00		917.00					91.00	
		10. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
566.00		400.00					166.00	
		35. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					05/27/2009	07/14/2010
890.00		717.00					173.00	
		20. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					05/27/2009	07/14/2010
711.00		745.00					-34.00	
		15. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					03/30/2010	07/14/2010
1,046.00		1,064.00					-18.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. ADR NOVARTIS AG SPONSORED ADR ISIN # PROPERTY TYPE: SECURITIES					02/04/2010	07/14/2010
754.00		813.00					-59.00	
		15. PG&E CORP PROPERTY TYPE: SECURITIES					06/20/2007	07/14/2010
636.00		698.00					-62.00	
		15. PEPSICO INC PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
950.00		789.00					161.00	
		20. PRINCIPAL FINANCIAL GROUP INC PROPERTY TYPE: SECURITIES					05/10/2010	07/14/2010
503.00		599.00					-96.00	
		10. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
621.00		488.00					133.00	
		35. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					04/02/2009	07/14/2010
503.00		565.00					-62.00	
		40. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					09/08/2008	07/14/2010
847.00		1,013.00					-166.00	
		75. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					05/27/2009	07/14/2010
2,383.00		2,524.00					-141.00	
		25. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	07/14/2010
743.00		769.00					-26.00	
		20. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/30/2008	07/14/2010
846.00		663.00					183.00	
		10. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					03/04/2009	07/14/2010
543.00		434.00					109.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					11/09/2009	07/14/2010
764.00		803.00					-39.00	
		10. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					04/30/2008	07/14/2010
241.00		342.00					-101.00	
		10. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
677.00		448.00					229.00	
		25. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	07/14/2010
746.00		818.00					-72.00	
		10. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					04/02/2009	07/14/2010
269.00		302.00					-33.00	
		5. WAL MART STORES INC PROPERTY TYPE: SECURITIES					03/27/2009	07/14/2010
251.00		264.00					-13.00	
		30. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					10/21/2008	07/14/2010
827.00		954.00					-127.00	
		15. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES					06/02/2010	07/14/2010
554.00		599.00					-45.00	
		27. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					05/27/2009	07/15/2010
6,719.00		3,606.00					3,113.00	
		110. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					01/12/2010	07/15/2010
1,808.00		1,833.00					-25.00	
		500. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					06/22/2006	07/15/2010
4,345.00		5,000.00					-655.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		21048.99 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					07/15/2010	07/15/2010
146,922.00		143,580.00					3,342.00	
		13749.75 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					10/29/2007	07/15/2010
95,973.00		106,114.00					-10,141.00	
		7055. MFB NORTHN SHORT INTERMEDIATE US G PROPERTY TYPE: SECURITIES					05/10/2010	07/15/2010
74,501.00		73,584.00					917.00	
		4110. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					11/03/2009	07/15/2010
43,073.00		41,799.00					1,274.00	
		30. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					11/04/2009	07/15/2010
227.00		248.00					-21.00	
		310. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					04/02/2009	07/15/2010
8,281.00		9,129.00					-848.00	
		115. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					03/04/2009	07/22/2010
6,585.00		5,487.00					1,098.00	
		235. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/12/2010	07/22/2010
6,989.00		6,413.00					576.00	
		50000. UNITED STATES TREAS NTS 0 NTS 31/ PROPERTY TYPE: SECURITIES					08/27/2008	08/02/2010
50,000.00		50,375.00					-375.00	
		17. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/14/2009	09/09/2010
1,389.00		807.00					582.00	
		26. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/14/2009	09/10/2010
2,135.00		1,234.00					901.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		47. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/14/2009	09/13/2010
3,959.00		2,230.00					1,729.00	
		270. PG&E CORP PROPERTY TYPE: SECURITIES					03/27/2009	09/13/2010
11,809.00		10,716.00					1,093.00	
		50000. NATL RURAL UTILS COOP FIN CORP CO PROPERTY TYPE: SECURITIES					08/27/2008	10/01/2010
50,000.00		50,870.00					-870.00	
		270. ADOBE SYS INC PROPERTY TYPE: SECURITIES					04/02/2009	10/04/2010
6,962.00		7,577.00					-615.00	
		245. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					03/27/2009	10/04/2010
9,930.00		8,200.00					1,730.00	
		291. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					04/02/2009	11/02/2010
4,477.00		4,699.00					-222.00	
		89. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					04/02/2009	11/03/2010
1,360.00		1,437.00					-77.00	
		1910.25 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					11/04/2009	11/18/2010
17,326.00		16,906.00					420.00	
		215. KELLOGG CO PROPERTY TYPE: SECURITIES					03/27/2009	11/18/2010
10,601.00		8,779.00					1,822.00	
		3590. MFB NORTHERN FUNDS MULTI MANAGER H PROPERTY TYPE: SECURITIES					07/15/2010	11/18/2010
39,131.00		37,408.00					1,723.00	
		480. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					11/03/2009	11/18/2010
8,938.00		7,733.00					1,205.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		280. MFB NORTHN FDS MULTI-MANAGER EMERGI PROPERTY TYPE: SECURITIES					11/03/2009	11/18/2010
6,790.00		5,396.00					1,394.00	
		4415. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					06/22/2006	11/18/2010
43,223.00		44,150.00					-927.00	
		90. MFB NRTHN MULTIMGR SMALL"FOR NMMSX F PROPERTY TYPE: SECURITIES					06/22/2006	11/18/2010
849.00		900.00					-51.00	
		365. MFB NRTHN MULTIMGR MID" FOR NMMCX M PROPERTY TYPE: SECURITIES					11/03/2009	11/18/2010
3,989.00		3,154.00					835.00	
		2865. PIMCO COMMODITY REALRETURN STRATEG PROPERTY TYPE: SECURITIES					11/04/2009	11/18/2010
24,725.00		23,665.00					1,060.00	
		45. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	11/19/2010
7,383.00		3,538.00					3,845.00	
		405. CISCO SYS INC PROPERTY TYPE: SECURITIES					05/27/2009	11/19/2010
7,939.00		7,545.00					394.00	
		316. SYSCO CORP PROPERTY TYPE: SECURITIES					11/18/2010	11/19/2010
9,077.00		9,689.00					-612.00	
		4. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	11/19/2010
115.00		123.00					-8.00	
		735. BK AMER CORP COM PROPERTY TYPE: SECURITIES					11/18/2010	12/03/2010
8,511.00		12,360.00					-3,849.00	
		50000. FNMA PREASSIGN 00451 4.75 12-15-2 PROPERTY TYPE: SECURITIES					03/06/2007	12/15/2010
50,000.00		49,968.00					32.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4575. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					06/22/2006	12/16/2010
46,619.00		45,750.00					869.00	
		57. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/14/2009	12/17/2010
6,178.00		2,705.00					3,473.00	
		216. TJX COS INC NEW PROPERTY TYPE: SECURITIES					03/27/2009	12/17/2010
9,397.00		6,377.00					3,020.00	
		20. TJX COS INC NEW PROPERTY TYPE: SECURITIES					11/18/2010	12/20/2010
874.00		919.00					-45.00	
		79. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/02/2009	12/20/2010
3,454.00		2,094.00					1,360.00	
		90. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					02/04/2010	02/02/2011
6,781.00		7,213.00					-432.00	
		50000. WAL-MART STORES 4.125% DUE 02-15- PROPERTY TYPE: SECURITIES					08/27/2008	02/15/2011
50,000.00		50,563.00					-563.00	
		260. MFB NORTHERN FUNDS MULTI MANAGER HI PROPERTY TYPE: SECURITIES					12/21/2010	02/17/2011
2,865.00		2,775.00					90.00	
		2315. MFB NORTHN FDS MULTI-MANAGER EMERG PROPERTY TYPE: SECURITIES					11/03/2009	02/17/2011
51,393.00		44,610.00					6,783.00	
		10. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					11/18/2010	02/28/2011
500.00		508.00					-8.00	
		160. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					03/04/2009	02/28/2011
7,999.00		6,951.00					1,048.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		110. ALTERA CORP PROPERTY TYPE: SECURITIES					03/27/2009	03/08/2011
4,774.00		1,994.00					2,780.00	
		150. PEPSICO INC PROPERTY TYPE: SECURITIES					03/27/2009	03/08/2011
9,541.00		7,537.00					2,004.00	
		48. FEDEX CORP PROPERTY TYPE: SECURITIES					12/08/2009	03/25/2011
4,345.00		4,318.00					27.00	
		15. FEDEX CORP PROPERTY TYPE: SECURITIES					02/17/2011	03/28/2011
1,378.00		1,412.00					-34.00	
		102. FEDEX CORP PROPERTY TYPE: SECURITIES					01/12/2010	03/28/2011
9,368.00		8,890.00					478.00	
		55. CISCO SYS INC PROPERTY TYPE: SECURITIES					11/18/2010	04/11/2011
961.00		1,080.00					-119.00	
		525. CISCO SYS INC PROPERTY TYPE: SECURITIES					05/27/2009	04/11/2011
9,174.00		5,712.00					3,462.00	
		65. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					01/12/2010	04/26/2011
5,198.00		4,202.00					996.00	
		53. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					12/08/2009	04/27/2011
4,252.00		3,382.00					870.00	
		50. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					02/17/2011	05/23/2011
1,206.00		1,329.00					-123.00	
		480. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					05/27/2009	05/23/2011
11,576.00		7,153.00					4,423.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							68,327.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST		86,545.	86,545.
RETURN OF CAPITAL		10.	
	TOTAL	86,555.	86,545.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR YEAR TAX	699.	
ESTIMATED TAX	1,363.	
FOREIGN TAX	1,251.	1,251.
TOTALS	3,313.	1,251.

MILDRED AND BERNARD DOYLE CHARITABLE TRUST 65-6232467

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SERVICE CHARGE FOR CORP. ACTIO	5.	5.
TOTALS	5.	5.

MILDRED AND BERNARD DOYLE CHARITABLE TRUST 65-6232467

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	1,611,346.	2,045,239.
TOTALS	1,611,346.	2,045,239.

MILDRED AND BERNARD DOYLE CHARITABLE TRUST 65-6232467

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	832,599.	857,234.
TOTALS	832,599.	857,234.

MILDRED AND BERNARD DOYLE CHARITABLE TRUST 65-6232467

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	84,192.	98,249.
TOTALS		84,192.	98,249.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COST ADJ - RETURN OF CAPITAL		10.
	TOTAL	10.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NORTHERN TRUST, N.A.
ADDRESS:
1515 RINGLING BLVD
SARASOTA, FL 34236
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 15,662.

TOTAL COMPENSATION: 15,662.

RECIPIENT NAME:
UNIVERSITY OF SOUTH FLORIDA
ADDRESS:
4202 E. FLOWER AVE. SVC 102
TAMPA, FL 33620
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP FOR AMBER LAMAR
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CENTER COLLEGE
ADDRESS:
600 WEST WALNUT STREET
DANVILLE, KY 40422
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP FOR MARLA SWEITZER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNIVERSITY OF MIAMI
ADDRESS:
*
MIAMI, FL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FLORIDA STATE UNIVERSITY
ADDRESS:
A 1500 UNIVERSITY CENTER
TALLAHASSEE, FL 32306
PURPOSE OF GRANT:
SCHOLARSHIP FOR ROBYN METCALF
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ASOLO REPERTORY THEATRE
ADDRESS:
5555 NORTH TAMIAMI TRAIL
SARASOTA, FL 34243
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
COMMUNITY AFFORDABLE SUPPORTED
LIVING
ADDRESS:
1401 16TH STREET.
SARASOTA, FL
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CHILDREN FIRST
ADDRESS:
1723 NORTH ORANGE AVE.
SARASOTA, FL 34234
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE PLAYERS, INC
ADDRESS:
838 N. TAMIAMI TRAIL
SARASOTA, FL 34236
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SAMARITAN COUNSELING SERVICES
ADDRESS:
3224 BEE RIDGE ROAD
SARASOTA, FL 34239
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SAFECHILDRENUSA
ADDRESS:
1935 S. TAMIAMI TRAIL
SARASOTA, FL 34239
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SECOND CHANGE LAST
OPPORTUNITY
ADDRESS:
1933 DR. MARTIN LUTHER KING, JR.WAY
SARASOTA, FL 34234
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
STATE COLLEGE OF FLORIDA
ADDRESS:
.
SARASOTA, FL 34240
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
AMERICAN RED CROSS
ADDRESS:
2001 CANTU COURT
SARASOTA, FL 34232
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RHODES COLLEGE EXPRESS
ADDRESS:
2000 N PARKWAY
MEMPHIS, TN 38112
PURPOSE OF GRANT:
SCHOLARSHIP FOR JOSHUA BERKEY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
VAN WEZEL PERFORMING ARTS HALL
ADDRESS:
777 N. TAMIAMI TRAIL
SARASOTA, FL 34236
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CANCER SUPPORT COMMUNITY
ADDRESS:
1050 17TH ST NW
WASHINGTON, DC 20036
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,509.

RECIPIENT NAME:
LITERACY COUNCIL OF SARASOTA, INC
ADDRESS:
1750 17TH STREET
SARASOTA, FL 34234
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEURO CHALLENGE FOUNDATION
ADDRESS:
5880 RAND BOULEVARD 209
SARASOTA, FL 34240
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WOMEN'S RESOURCES CENTER
ADDRESS:
340 SOUTH TUTTLE AVE.
SARASOTA, FL 34237
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 145,509.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
150 000	95 42	0 00	14,313 00	9,508 36	4,804 64	0 00	4,804 64
Total USD		0 00	14,313 00	9,508 36	4,804 64	0 00	4,804 64
Total Australia		0 00	14,313 00	9,508 36	4,804 64	0 00	4,804 64
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
305 000	41 90	0 00	12,779 50	9,405 30	3,374 20	0 00	3,374 20
Total USD		0 00	12,779 50	9,405 30	3,374 20	0 00	3,374 20
Total Canada		0 00	12,779 50	9,405 30	3,374 20	0 00	3,374 20
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109							
215 000	64 52	0 00	13,871 80	11,684 52	2,187 28	0 00	2,187 28
Total USD		0 00	13,871 80	11,684 52	2,187 28	0 00	2,187 28
Total Switzerland		0 00	13,871 80	11,684 52	2,187 28	0 00	2,187 28
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
165 000	52 25	0 00	8,621 25	7,104 00	1,517 25	0 00	1,517 25
ALTERA CORP COM CUSIP 021441100							
225 000	48 09	13 50	10,820 25	4,777 10	6,043 15	0 00	6,043 15

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
AMAZON COM INC COM CUSIP 023135106							
55 000	196 69	0 00	10,817 95	4,323 77	6,494 18	0 00	6,494 18
AMERICAN EXPRESS CO CUSIP 025816109							
275 000	51 60	0 00	14,190 00	12,682 42	1,507 58	0 00	1,507 58
APPLE INC COM STK CUSIP 037833100							
93 000	347 83	0 00	32,348 19	11,976 97	20,371 22	0 00	20,371 22
AUTODESK INC COM CUSIP 052769106							
220 000	42 98	0 00	9,455 60	9,191 55	264 05	0 00	264 05
BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702							
110 000	79 07	0 00	8,697 70	8,696 72	0 98	0 00	0 98
CHEVRON CORP COM CUSIP 166764100							
230 000	104 91	179 40	24,129 30	16,439 44	7,689 86	0 00	7,689 86
CITRIX SYS INC COM CUSIP 177376100							
229 000	87 62	0 00	20,064 98	12,907 57	7,157 41	0 00	7,157 41
CONOCOPHILLIPS COM CUSIP 20825C104							
160 000	73 22	105 60	11,715 20	10,014 08	1,701 12	0 00	1,701 12
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
215 000	82 48	0 00	17,733 20	12,728 15	5,005 05	0 00	5,005 05

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
COVIDIEN PLC USD0 20(POST CONSOLIDATION) CUSIP G2554F113							
225 000	55 00	0 00	12,375 00	9,201 47	3,173 53	0 00	3,173 53
CUMMINS INC CUSIP 231021106							
123 000	105 24	32 28	12,944 52	6,536 06	6,408 46	0 00	6,408 46
DANAHER CORP COM CUSIP 235851102							
500 000	54 53	0 00	27,265 00	15,117 16	12,147 84	0 00	12,147 84
DOMINION RES INC VA NEW COM CUSIP 25746U109							
295 000	47 72	145 28	14,077 40	12,948 01	1,129 39	0 00	1,129 39
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
390 000	53 30	159 90	20,787 00	15,390 89	5,396 11	0 00	5,396 11
EATON CORP COM CUSIP 278058102							
280 000	51 67	0 00	14,467 60	15,257 67	-790 07	0 00	-790 07
EMC CORP COM CUSIP 268648102							
765 000	28 47	0 00	21,779 55	15,377 69	6,401 86	0 00	6,401 86
EMERSON ELECTRIC CO COM CUSIP 291011104							
350 000	54 55	120 75	19,092 50	13,685 80	5,406 70	0 00	5,406 70
EXXON MOBIL CORP COM CUSIP 30231G102							
365 000	83 47	171 55	30,466 55	3,082 58	27,383 97	0 00	27,383 97

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
FRKLN RES INC COM CUSIP 354613101							
110 000	129 58	0 00	14,253 80	12,344 53	1,909 27	0 00	1,909 27
GENERAL ELECTRIC CO CUSIP 369604103							
1,215 000	19 64	0 00	23,862 60	20,115 60	3,747 00	0 00	3,747 00
GOOGLE INC CL A CL A CUSIP 38259P508							
30 000	529 02	0 00	15,870 60	12,262 90	3,607 70	0 00	3,607 70
GRAINGER W W INC COM CUSIP 384802104							
71 000	151 07	46 86	10,725 97	8,309 86	2,416 11	0 00	2,416 11
H J HEINZ CUSIP 423074103							
265 000	54 92	0 00	14,553 80	12,786 81	1,766 99	0 00	1,766 99
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
155 000	168 93	116 25	26,184 15	16,752 24	9,431 91	0 00	9,431 91
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
115 000	67 29	65 55	7,738 35	5,547 44	2,190 91	0 00	2,190 91
JOHNSON CTL INC COM CUSIP 478366107							
325 000	39 60	0 00	12,870 00	8,972 55	3,897 45	0 00	3,897 45
JPMORGAN CHASE & CO COM CUSIP 46625H100							
520 000	43 24	0 00	22,484 80	16,116 31	6,368 49	0 00	6,368 49

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
JUNIPER NETWORKS INC COM CUSIP 48203R104							
440 000	36 61	0 00	16,108 40	16,779 02	-670 62	0 00	-670 62
LOWES COS INC COM CUSIP 548661107							
285 000	24 14	0 00	6,879 90	8,005 57	-1,125 67	0 00	-1,125 67
MCKESSON CORP CUSIP 58155Q103							
235 000	85 61	0 00	20,118 35	14,701 88	5,416 47	0 00	5,416 47
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
205 000	59 86	0 00	12,271 30	7,262 15	5,009 15	0 00	5,009 15
MICROSOFT CORP COM CUSIP 594918104							
0 000	25 01	84 80	0 00	0 00	0 00	0 00	0 00
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
220 000	72 58	0 00	15,967 60	8,325 59	7,642 01	0 00	7,642 01
NIKE INC CL B CUSIP 654106103							
107 000	84 45	0 00	9,036 15	7,334 02	1,702 13	0 00	1,702 13
NOBLE ENERGY INC COM CUSIP 655044105							
100 000	93 20	0 00	9,320 00	5,760 59	3,559 41	0 00	3,559 41
OMNICOM GROUP INC COM CUSIP 681919106							
295 000	46 77	0 00	13,797 15	13,574 64	222 51	0 00	222 51

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
ORACLE CORP COM CUSIP 68389X105							
700 000	34 22	0 00	23,954 00	19,317 63	4,636 37	0 00	4,636 37
PAYCHEX INC COM CUSIP 704326107							
280 000	32 30	0 00	9,044 00	9,399 44	-355 44	0 00	-355 44
PEPSICO INC COM CUSIP 713448108							
145 000	71 12	0 00	10,312 40	7,498 14	2,814 26	0 00	2,814 26
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102							
490 000	31 27	0 00	15,322 30	14,721 46	600 84	0 00	600 84
PROCTER & GAMBLE COM NPV CUSIP 742718109							
295 000	67 00	0 00	19,765 00	16,024 73	3,740 27	0 00	3,740 27
SALESFORCE COM INC COM STK CUSIP 79466L302							
120 000	152 26	0 00	18,271 20	12,478 98	5,792 22	0 00	5,792 22
SCHLUMBERGER LTD COM COM CUSIP 806857108							
165 000	85 72	41 25	14,143 80	15,164 13	-1,020 33	0 00	-1,020 33
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
750 000	27 59	195 00	20,692 50	14,708 91	5,983 59	0 00	5,983 59
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK CUSIP 85590A401							
140 000	60 98	0 00	8,537 20	8,392 01	145 19	0 00	145 19

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
TRAVELERS COS INC COM STK CUSIP 89417E109							
290 000	62 08	0 00	18,003 20	15,645 00	2,358 20	0 00	2,358 20
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
140 000	87 77	67 20	12,287 80	5,111 04	7,176 76	0 00	7,176 76
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
480 000	48 95	0 00	23,496 00	15,405 75	8,090 25	0 00	8,090 25
US BANCORP CUSIP 902973304							
560 000	25 60	0 00	14,336 00	12,320 20	2,015 80	0 00	2,015 80
V F CORP COM CUSIP 918204108							
91 000	99 67	0 00	9,069 97	9,653 35	-583 38	0 00	-583 38
WAL-MART STORES INC COM CUSIP 931142103							
155 000	55 22	56 57	8,559 10	8,196 42	362 68	0 00	362 68
WALT DISNEY CO CUSIP 254687106							
530 000	41 63	0 00	22,063 90	15,633 28	6,430 62	0 00	6,430 62
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
640 000	28 37	76 80	18,156 80	16,937 82	1,218 98	0 00	1,218 98
WHOLE FOODS MKT INC COM CUSIP 966837106							
260 000	61 16	0 00	15,901 60	11,533 45	4,368 15	0 00	4,368 15
Total USD		1,678 54	875,808 43	640,532 54	235,275 89	0 00	235,275 89

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Total United States		1,678 54	875,808 43	640,532 54	235,275 89	0 00	235,275 89
Total Common Stock							
16,864.000		**1,678.54**	**916,772.73**	**671,130.72**	**245,642.01**	**0.00**	**245,642.01**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
12,118 310	23 38	0 00	283,326 08	234,654 57	48,671 51	0 00	48,671 51
Total USD		0 00	283,326 08	234,654 57	48,671 51	0 00	48,671 51
Total Emerging Markets Region		0 00	283,326 08	234,654 57	48,671 51	0 00	48,671 51
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
55,710 220	10 31	0 00	574,372 36	491,032 50	83,339 86	0 00	83,339 86
Total USD		0 00	574,372 36	491,032 50	83,339 86	0 00	83,339 86
Total International Region		0 00	574,372 36	491,032 50	83,339 86	0 00	83,339 86
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
3,980 670	15 90	0 00	63,292 65	57,648 60	5,644 05	0 00	5,644 05
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
9,878 760	12 81	0 00	126,546 91	93,620 10	32,926 81	0 00	32,926 81
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
5,611 390	11 14	0 00	62,510 88	48,752 00	13,758 88	0 00	13,758 88

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Total USD		0 00	252,350 44	200,020 70	52,329 74	0 00	52,329 74
Total United States		0 00	252,350 44	200,020 70	52,329 74	0 00	52,329 74
Total Equity Funds **87,299.350**		**0.00**	**1,110,048 88**	**925,707.77**	**184,341.11**	**0.00**	**184,341.11**
Other equity							
United States - USD							
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
156 000	118 06	0 00	18,417 36	14,507 55	3,909 81	0 00	3,909 81
Total USD		0 00	18,417 36	14,507 55	3,909 81	0 00	3,909 81
Total United States		0 00	18,417 36	14,507 55	3,909 81	0 00	3,909 81
Total Other Equity **156 000**		**0 00**	**18,417 36**	**14,507.55**	**3,909.81**	**0.00**	**3,909 81**
Total Equity Securities **104,319 350**		**1,678.54**	**2,045,238.97**	**1,611,346.04**	**433,892.93**	**0 00**	**433,892.93**
Fixed Income Securities							
Corporate/government							
United States - USD							
BERKSHIRE HATHAWAY 4 75% DUE 05-15-2012 CUSIP 084670AS7							
50,000 000	104 1057	105 55	52,052 85	51,137 50	915 35	0 00	915 35
Issue Date 18 May 05 Rate 4 75% Yield to Maturity 0 439% Maturity Date 15 May 12							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806							
20,662 410	10 34	0 00	213,649 31	213,654 64	-5 33	0 00	-5 33
Issue Date 25 Aug 08							
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442							
26,445 380	11 06	0 00	292,485 90	275,576 18	16,909 72	0 00	16,909 72
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
12,355 160	10 43	0 00	128,864 31	129,830 17	-965 86	0 00	-965 86
Issue Date 25 Aug 08							
PITNEY BOWES INC 4 625% DUE 10-01-2012 CUSIP 724479AF7							
50,000 000	104 4308	385 41	52,215 40	50,358 50	1,856 90	0 00	1,856 90
Issue Date 27 Sep 02 Rate 4 625% Yield to Maturity 1 262% Maturity Date 01 Oct 12							
UNITED STATES TREAS NTS UNITED STATES TREAS NOTES 3 375% DUE 07-31-2013 REG CUSIP 912828JG6							
50,000 000	106 2266	564 05	53,113 30	50,703 29	2,410 01	0 00	2,410 01
Issue Date 31 Jul 08 Rate 3 375% Yield to Maturity 0 485% Maturity Date 31 Jul 13							
Total USD		1,055 01	792,381 07	771,260 28	21,120 79	0 00	21,120 79
Total United States		1,055 01	792,381 07	771,260 28	21,120 79	0 00	21,120 79
Total Corporate/Government							
209,462.950		**1,055 01**	**792,381.07**	**771,260.28**	**21,120.79**	**0.00**	**21,120.79**

Other bonds

United States - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Other bonds							
United States - USD							
MFC ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176							
585 000	110 86	0 00	64,853 10	61,338 85	3,514 25	0 00	3 514 25
Issue Date 07 Nov 08							
Total USD		0 00	64,853 10	61,338 85	3,514 25	0 00	3,514 25
Total United States		0 00	64,853 10	61,338 85	3,514 25	0 00	3,514 25
Total Other Bonds **585.000**		**0 00**	**64,853.10**	**61,338.85**	**3,514.25**	**0.00**	**3,514 25**
Total Fixed Income Securities **210,047.950**		**1,055.01**	**857,234.17**	**832,599.13**	**24,635.04**	**0.00**	**24,635.04**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
5,088 010	19 31	0 00	98,249 47	84,191 54	14,057 93	0 00	14,057 93
Total USD		0 00	98,249 47	84,191 54	14,057 93	0 00	14,057 93
Total Global Region		0 00	98,249 47	84,191 54	14,057 93	0 00	14,057 93
Total Real Estate Funds **5,088.010**		**0.00**	**98,249.47**	**84,191.54**	**14,057.93**	**0.00**	**14,057.93**
Total Real Estate **5,088.010**		**0 00**	**98,249.47**	**84,191.54**	**14,057.93**	**0.00**	**14,057.93**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
1,458 000	149 64	0 00	218,175 12	167,456 21	50,718 91	0 00	50,718 91
Total USD		0 00	218,175 12	167,456 21	50,718 91	0 00	50,718 91
Total Global Region		0 00	218,175 12	167,456 21	50,718 91	0 00	50,718 91
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
7,054 560	9 70	0 00	68,429 23	58,288 13	10,141 10	0 00	10,141 10
Total USD		0 00	68,429 23	58,288 13	10,141 10	0 00	10,141 10
Total United States		0 00	68,429 23	58,288 13	10,141 10	0 00	10,141 10
Total Commodities **8,512.560**		**0.00**	**286,604.35**	**225,744.34**	**60,860.01**	**0.00**	**60,860.01**
Total Commodities **8,512.560**		**0.00**	**286,604.35**	**225,744.34**	**60,860.01**	**0 00**	**60,860.01**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	3 07	117,999 07	117,999 07	0 00	0 00	0 00
Total short term - all currencies		3 07	117,999 07	117,999 07	0 00	0 00	0 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Cash and Short Term Investments							
Short term							
Total short term - all countries		3 07	117,999 07	117,999 07	0 00	0 00	0 00
Total Short Term							
117,999.070		**3 07**	**117,999 07**	**117,999.07**	**0.00**	**0 00**	**0.00**
Total Cash and Short Term Investments							
117,999.070		**3 07**	**117,999.07**	**117,999.07**	**0.00**	**0 00**	**0 00**
Total							
445,966.940		**2,736.62**	**3,405,326.03**	**2,871,880.12**	**533,445.91**	**0.00**	**533,445.91**