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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **06/01/10**, and ending **05/31/11**

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

**THE BERNARD A. EGAN FOUNDATION, INC**

Number and street (or P O box number if mail is not delivered to street address)

**1900 OLD DIXIE HIGHWAY**

Room/suite

City or town, state, and ZIP code

**FORT PIERCE****FL 34946**H Check type of organization ☒ Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 14,260,440**J Accounting method ☒ Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

**65-0501660**

B Telephone number (see page 10 of the instructions)

**772-489-7555**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	<b>3,982,099</b>			
	2	Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3	Interest on savings and temporary cash investments	<b>5,839</b>	<b>5,839</b>		
	4	Dividends and interest from securities	<b>161,673</b>	<b>161,673</b>		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<b>-136,828</b>			
	b	Gross sales price for all assets on line 6a <b>2,663,821</b>				
	7	Capital gain net income (from Part IV, line 2)		<b>0</b>		
	8	Net short-term capital gain			<b>0</b>	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) <b>STMT 1</b>	<b>169</b>	<b>169</b>		
	12	<b>Total. Add lines 1 through 11</b>	<b>4,012,952</b>	<b>167,681</b>	<b>0</b>	
	13	Compensation of officers, directors, trustees, etc	<b>0</b>			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) <b>STMT 2</b>	<b>1,050</b>			
	c	Other professional fees (attach schedule) <b>STMT 3</b>	<b>23,777</b>	<b>23,777</b>		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 4</b>	<b>1,600</b>			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) <b>STMT 5</b>	<b>21,585</b>	<b>20,634</b>		
	24	<b>Total operating and administrative expenses</b> Add lines 13 through 23	<b>48,012</b>	<b>44,411</b>	<b>0</b>	<b>0</b>
	25	Contributions, gifts, grants paid	<b>321,441</b>			<b>321,441</b>
	26	<b>Total expenses and disbursements</b> Add lines 24 and 25	<b>369,453</b>	<b>44,411</b>	<b>0</b>	<b>321,441</b>
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<b>3,643,499</b>			
	b	Net investment income (if negative, enter -0-)		<b>123,270</b>		
	c	Adjusted net income (if negative, enter -0-)			<b>0</b>	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

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G16

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing			
	<b>2</b> Savings and temporary cash investments	5,265,973	2,574,164	2,574,164
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	<b>7</b> Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) <b>SEE STMT 6</b>	23,156		
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule) <b>SEE STATEMENT 7</b>	4,133,352	10,491,816	11,686,276
	<b>14</b> Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	<b>15</b> Other assets (describe ▶ )			
	<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	9,422,481	13,065,980	14,260,440
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23 Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	9,422,481	13,065,980	
	<b>30 Total net assets or fund balances</b> (see page 17 of the instructions)	9,422,481	13,065,980	
	<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	9,422,481	13,065,980	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	9,422,481
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	3,643,499
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	13,065,980
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	13,065,980

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>-136,828</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)            If (loss), enter -0- in Part I, line 8         </div>	<b>3</b>	<b>97,363</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	198,550	6,457,465	0.030747
2008	257,313	3,973,917	0.064750
2007	250,000	5,348,574	0.046741
2006	172,675	5,107,804	0.033806
2005	230,500	4,914,766	0.046899

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.222943</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.044589</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>11,298,098</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>503,771</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,233</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>505,004</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	<b>321,441</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>2,465</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>2,465</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>2,465</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>1,578</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	<b>2,000</b>
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>3,578</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>16</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>1,097</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <b>1,097</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>NONE</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>JEFFREY A. HURWITZ</b> <b>1900 OLD DIXIE HIGHWAY</b> Located at ► <b>FORT PIERCE</b>	Telephone no ► <b>772-489-7555</b> FL ZIP+4 ► <b>34946</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	<b>X</b>
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	<b>N/A</b>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	<b>X</b>
		4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A	5b
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	Yes No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				
<b>2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>8,984,144</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>2,486,006</b>
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>11,470,150</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>11,470,150</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>172,052</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>11,298,098</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>564,905</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>564,905</b>
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	<b>2,465</b>
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>2,465</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>562,440</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>562,440</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>562,440</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>321,441</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>321,441</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>321,441</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>562,440</b>
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			<b>321,391</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <b>321,441</b>				
<b>a</b> Applied to 2009, but not more than line 2a			<b>321,391</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>50</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				<b>562,390</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)				
<b>2a</b>	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

<b>1</b>	<b>Information Regarding Foundation Managers:</b>
<b>a</b>	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) ) <b>N/A</b>
<b>b</b>	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest <b>N/A</b>
<b>2</b>	<b>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:</b>
	Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
<b>a</b>	The name, address, and telephone number of the person to whom applications should be addressed <b>N/A</b>
<b>b</b>	The form in which applications should be submitted and information and materials they should include <b>N/A</b>
<b>c</b>	Any submission deadlines <b>N/A</b>
<b>d</b>	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors <b>N/A</b>

**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE ATTACHED SCHEDULE</b>				<b>321,441</b>
<b>Total</b>			<b>▶ 3a</b>	<b>321,441</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5,839	
4	Dividends and interest from securities			14	161,673	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-136,828	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	<b>CLASS ACTION SETTLEMENT</b>			14	169	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		30,853	0
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				13	30,853

(See worksheet in line 13 instructions on page 29 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Exempt Organizations		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	<b>1a(1)</b>	<b>X</b>
	(2) Other assets	<b>1a(2)</b>	<b>X</b>
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	<b>X</b>
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	<b>X</b>
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	<b>X</b>
	(4) Reimbursement arrangements	<b>1b(4)</b>	<b>X</b>
	(5) Loans or loan guarantees	<b>1b(5)</b>	<b>X</b>
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	<b>X</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	<b>X</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here  Secretary 1/12/12  Secretary

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Heather L McDonough</i>	Date 01/12/12	Check <input type="checkbox"/> if self-employed
	HEATHER K. MCDONOUGH			
	Firm's name ▶	BERMAN HOPKINS WRIGHT LAHAM CPAS & ASSOC	PTIN	P00618987
	Firm's address ▶	8035 SPYGLASS HILL RD MELBOURNE, FL 32940	Firm's EIN ▶	59-1152714
			Phone no	321-757-2020

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2010**

▶ Attach to Form 990, 990-EZ, or 990-PF

Name of the organization

Employer identification number

**THE BERNARD A. EGAN FOUNDATION, INC**

**65-0501660**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

**THE BERNARD A. EGAN FOUNDATION, INC**

Employer identification number

**65-0501660****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EGAN FAMILY CHARITABLE LD ANN TR 1900 OLD DIXIE HIGHWAY  FORT PIERCE FL 34946	\$ 3,982,099	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution )



<b>Capital Gains and Losses for Tax on Investment Income</b>			
Form <b>990-PF</b>	For calendar year 2010, or tax year beginning <b>06/01/10</b> , and ending <b>05/31/11</b>	<b>2010</b>	
Name <b>THE BERNARD A. EGAN FOUNDATION, INC</b>			Employer Identification Number <b>65-0501660</b>
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>DFA EMERGING MKTS VALUE-I</b>	P	VARIOUS	09/27/10
(2) <b>FPA CRECENT-I</b>	P	VARIOUS	09/27/10
(3) <b>IVA WORLDWIDE-I</b>	P	VARIOUS	09/27/10
(4) <b>PIMCO COMMODITY REAL RT STR-I</b>	P	VARIOUS	09/27/10
(5) <b>SCHWAB HEDGED EQUITY-SL</b>	P	VARIOUS	09/27/10
(6) <b>UNIFIED AUER GROWTH FD</b>	P	VARIOUS	09/27/10
(7) <b>BIO RAD LABS CL A</b>	P	06/08/04	09/30/10
(8) <b>STANDARD &amp; POORS DEP RCPT</b>	P	02/27/09	09/23/10
(9) <b>L SAYLES STRAT INCM CL A</b>	P	VARIOUS	01/10/11
(10) <b>L SAYLES STRAT INCM CL A</b>	P	VARIOUS	01/10/11
(11) <b>L SAYLES INV GR BD FD CL A</b>	P	VARIOUS	01/10/11
(12) <b>L SAYLES INV GR BD FD CL A</b>	P	VARIOUS	01/10/11
(13) <b>FPA CRECENT FUND DIST</b>	P	VARIOUS	07/07/10
(14) <b>UNIFIED IRON STRAT INC FD</b>	P	VARIOUS	12/07/10
(15) <b>UNIFIED IRON STRAT INC FD</b>	P	VARIOUS	12/07/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>199,236</b>		<b>175,652</b>	<b>23,584</b>
(2) <b>157,371</b>		<b>151,830</b>	<b>5,541</b>
(3) <b>160,508</b>		<b>150,000</b>	<b>10,508</b>
(4) <b>168,798</b>		<b>154,614</b>	<b>14,184</b>
(5) <b>205,003</b>		<b>200,000</b>	<b>5,003</b>
(6) <b>156,783</b>		<b>150,000</b>	<b>6,783</b>
(7) <b>136,438</b>		<b>23,156</b>	<b>113,282</b>
(8) <b>181,245</b>		<b>197,632</b>	<b>-16,387</b>
(9) <b>238,414</b>		<b>201,263</b>	<b>37,151</b>
(10) <b>5</b>		<b>5</b>	
(11) <b>224,887</b>		<b>205,522</b>	<b>19,365</b>
(12) <b>16,016</b>		<b>15,975</b>	<b>41</b>
(13) <b>966</b>			<b>966</b>
(14) <b>545</b>			<b>545</b>
(15) <b>17,487</b>			<b>17,487</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			<b>23,584</b>
(2)			<b>5,541</b>
(3)			<b>10,508</b>
(4)			<b>14,184</b>
(5)			<b>5,003</b>
(6)			<b>6,783</b>
(7)			<b>113,282</b>
(8)			<b>-16,387</b>
(9)			<b>37,151</b>
(10)			
(11)			<b>19,365</b>
(12)			<b>41</b>
(13)			<b>966</b>
(14)			<b>545</b>
(15)			<b>17,487</b>

<b>Capital Gains and Losses for Tax on Investment Income</b>			
Form <b>990-PF</b>	For calendar year 2010, or tax year beginning <b>06/01/10</b> , and ending <b>05/31/11</b>		<b>2010</b>

Name <b>THE BERNARD A. EGAN FOUNDATION, INC</b>	Employer Identification Number <b>65-0501660</b>
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(a) List and describe the kind(s) of property sold, e.g., real estate 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) IVA WORLDWIDE FUND - LTCG	P	VARIOUS	12/16/10
(2) IVA SORLDWIDE FUND - STCG DIST	P	VARIOUS	12/16/10
(3) LOOMIS SAYLES INV GD - LTCG DIST	P	VARIOUS	12/29/10
(4) LOOMIS SAYLES INV GD - STCG DIST	P	VARIOUS	12/29/10
(5) ASTON RIVER RD SELECT FD - LTCG DIST	P	VARIOUS	12/30/10
(6) N ALTEGRIS MGD FUT FD - STCG DIST	P	VARIOUS	12/30/10
(7) ESCO VK GLOBAL FD - LTCG DIST	P	VARIOUS	05/19/11
(8) LB GLOBAL INDEX BASKET NOTE	P	07/26/07	03/02/11
(9) LB RT OPT MSCI NOTE	P	02/26/08	03/02/11
(10) LB RT OPT S&P 500 NOTE	P	02/26/08	03/02/11
(11) LB RT OPT S&P 500 NOTE	P	05/12/08	03/02/11
(12) LB GLOBAL INDEX BASKET NOTE	P	05/16/08	03/02/11
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 8,870			8,870
(2) 10,856			10,856
(3) 2,665			2,665
(4) 2,386			2,386
(5) 1,517			1,517
(6) 24			24
(7) 104,917			104,917
(8) 174,491		306,522	-132,031
(9) 58,164		102,174	-44,010
(10) 290,819		510,870	-220,051
(11) 58,164		102,174	-44,010
(12) 87,246		153,260	-66,014
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			8,870
(2)			10,856
(3)			2,665
(4)			2,386
(5)			1,517
(6)			24
(7)			104,917
(8)			-132,031
(9)			-44,010
(10)			-220,051
(11)			-44,010
(12)			-66,014
(13)			
(14)			
(15)			

# Federal Statements

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## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	\$ 169	\$ 169	\$
TOTAL	\$ 169	\$ 169	\$ 0

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,050	\$	\$	\$
TOTAL	\$ 1,050	\$ 0	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MONEY MARKET FEE REFUND	\$ -723	\$ -723	\$	\$
GEN SPRING MGMT FEE	24,500	24,500		
TOTAL	\$ 23,777	\$ 23,777	\$ 0	\$ 0

## Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX ON INVESTMENT INCOME	\$ 1,600	\$	\$	\$
TOTAL	\$ 1,600	\$ 0	\$ 0	\$ 0

## Federal Statements

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### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ANNUAL REPORT FEE	61			
TRAVEL EXPENSES	762			
ADMIN FEES	20,634	20,634		
BOARD EXPENSES	79			
MISC EXPENSE	49			
TOTAL	<u>21,585</u>	<u>20,634</u>	<u>0</u>	<u>0</u>

# Federal Statements

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## Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,500 SHARES - BIO RAD LABORATORIES	\$ 23,156	\$		\$
TOTAL	\$ 23,156	\$ 0		\$ 0

## Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STANDARD & POORS DEP RCPTS UNIT SERI	\$ 197,632	\$		\$
LB OTHER INVESTMENTS	1,150,000			755,051
MUTUAL FUNDS ML 88	2,785,720	745,302		9,030,737
BOND FUND		8,012,577		1,900,488
EQUITY FUND		1,733,937		
OTHER MUTUAL FUNDS		\$ 10,491,816		\$ 11,686,276
TOTAL	\$ 4,133,352			

06307 The Bernard A Egan Foundation, Inc  
65-0501660  
FYE 5/31/2011

## Federal Statements

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### Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BERNADETTE EMERICK 465 12TH S.E. PLACE VERO BEACH FL 32962	TRUSTEE/PRES	0.00	0	0	0
J.B. EGAN III 4631 9TH PLACE VERO BEACH FL 32966	TRUSTEE/VP	0.00	0	0	0
GREGORY P. NELSON 1806 OCEAN DRIVE VERO BEACH FL 32963	TRUSTEE/SEC	0.00	0	0	0
J.J. GILET 402 SPYGLASS LANE VERO BEACH FL 32963	TRUSTEE/TREA	0.00	0	0	0
CATHERINE ROHM 2627 N. INDIAN RIVER DRIVE FORT PIERCE FL 34946	TRUSTEE/A.TR	0.00	0	0	0

The Bernard A. Egan Foundation, Inc.  
FEI #65-0501660  
Form 990-PF  
Tax Year Ending May 31, 2011

Page 10, Part XV Line 3a -- Contributions Paid During the Year:

Recipient Name	Address	Date	Check #	Amount	Purpose
Religious of the Sacred Heart of Mary	Provincial Center - 50 Wilson Park Drive Tarrytown, NY 10591-3023	6/1/10	1100	\$ 3,000.00	Renovate Marymount Convent
Thomas Aquinas College	10,000 North Ojai Road Santa Paula, CA 93060	6/1/10	1101	\$ 500.00	Catholic University
Florida Southern College for Florida Citrus Hall of Fame	c/o Florida Citrus Mutual P.O. Box 89 Lakeland, FL 33802	6/1/2010	1103	\$ 1,000.00	General Contribution
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	6/8/10	1105	\$ 1,000.00	Fr. Tri's Mission - Vietnam
Samaritan Center	3650 41st Street Vero Beach, FL 32967	7/30/10	1107	\$ 9,000.00	BAE Golf Tournament
Samaritan Center	3650 41st Street Vero Beach, FL 32967	11/15/10	1116	\$ 200.00	Soup Bowl
Spring Hill College	4000 Dauphin Street Mobile, AL 36608	12/9/10	1254	\$ 1,000.00	Education - Scholarship Fund
United Way of St. Lucie Co	4800 S. US 1 Fort Pierce, FL 34982	2/16/11	1257	\$ 3,000.00	2010/2011 Campaign SLC
Knights of Columbus	2025 20th Avenue Vero Beach, FL 32960	3/1/11	1258	\$ 1,000.00	2010 Handicapped Drive
Holy Cross Golf Tournament	c/o George Taylor 2605 Kelley Drive Sebastian, FL 32958	3/9/11	1261	\$ 1,000.00	Church Fundraiser/Harvest Food and outreach
Fresno Regional Foundation	5250 N. Palm Ave., Ste 424 Fresno, CA 93704	3/14/11	1263	\$ 1,000.00	Farm Worker Scholarship
Florida Citrus Packers for Red Cross donation to Japan Relief	P.O. Box 1113 Lakeland, FL 33802	3/25/11	1264	\$ 5,000.00	Relief to Japan - Earthquake/Tsunami
Juvenile Diabetes Research Foundation	JDRF c/o Phil Hayes 8035 Spyglass Hill Rd Melbourne, FL 32940	4/8/11	1265	\$ 1,000.00	Diabetes Walkathon
American Cancer Society	3375 20th Street, Suite 100 Vero Beach, FL 32960	4/8/11	1267	\$ 500.00	Relay for Life
St. Helen Catholic School	P. O. Box 2927 Vero Beach, FL 32961	4/21/11	1269	\$ 250.00	Education Fundraiser-Sponsor
American Cancer Society	3375 20th Street, Suite 100 Vero Beach, FL 32960	4/21/11	1270	\$ 500.00	Relay for Life
John Carroll Catholic High School	3402 Delaware Avenue Ft. Pierce, FL 34947	4/26/11	1272	\$ 10,000.00	Higher Education
John Carroll Catholic High School	3402 Delaware Avenue Ft. Pierce, FL 34947	4/26/11	1273	\$ 2,000.00	Tuition Assistance
Legionaries of Christ Seminary	475 Oak Avenue Cheshire, CT 06410	4/26/11	1274	\$ 25,000.00	Scholarships (2) Naming
Paullist Fathers	North American Paullist Center 3015 Fourth Street NE Washington, DC 20017-1102	4/26/11	1275	\$ 10,000.00	Local Priests
Notre Dame Catholic Mission	217 North US Highway 1 Fort Pierce, FL 34950	4/26/11	1276	\$ 2,000.00	Haitian Education
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1277	\$ 1,000.00	Catholic Church
Redlands Christian Migrants Association	402 W. Main Street Immokalee, FL 34142-3933	4/26/11	1278	\$ 5,000.00	Education
Serra International Foundation	P. O. Box 5039 Chicago IL 60680-6122	4/26/11	1279	\$ 1,000.00	Catholic Vocations
St. Anastasia Catholic School	401 South 33rd Street Ft. Pierce, FL 34947	4/26/11	1280	\$ 10,000.00	Education
St. Anastasia Catholic School	401 South 33rd Street Ft. Pierce, FL 34947	4/26/11	1281	\$ 2,000.00	Tuition Assistance
St. Frances Xavier High School	30 West 16th Street NY, NY 10114	4/26/11	1282	\$ 10,000.00	Education
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1283	\$ 2,000.00	Catholic Tuition Assistance- High School
St. Helen Catholic School	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1284	\$ 10,000.00	Education

Recipient Name	Address	Date	Check #	Amount	Purpose
Trinity Missions	9001 New Hampshire Avenue Silver Spring, MD 20903-3626	4/26/11	1285	\$ 500.00	Seminary
University of Sacramento	1531 I Street Sacramento, CA 95814-9907	4/26/11	1286	\$ 500.00	Legionaries University
Equestrian Order of the Holy Sepulchre of Jerusalem	c/o Lt. Robert Acomb 2955 Ridgeline Drive, Suite 205 Metairie, LA 70002	4/26/11	1287	\$ 600.00	Aid & Assistance to Christians in Holy Land
Holy Cross Catholic Church	Father Nestor Rodriguez Holy Cross Catholic Church Capital Campaign P.O. Box 999, Indiantown, FL 34956	4/26/11	1288	\$ 500.00	Catholic Church- Building Fund
Our Lady of Guadalupe	PO Box 9 Fellsmere, FL 32948	4/26/11	1289	\$ 10,000.00	Christian Education & Assist.
Religious of the Sacred Heart of Mary	Provincial Center - 50 Wilson Park Drive Tarrytown, NY 10591-3023	4/26/11	1290	\$ 5,000.00	Renovate Marymount Convent
St. Anastasia Catholic Church	401 South 33rd Street Ft. Pierce, FL 34947	4/26/11	1291	\$ 10,000.00	added for y/e 5/31/2011
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1292	\$ 10,000.00	Catholic Church - General
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1293	\$ 2,000.00	Fr. Tri's Mission - Vietnam
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	4/26/11	1294	\$ 2,000.00	Fr. Jean's Haitian Mission
St. John of the Cross Catholic Church	2355 82nd Avenue Vero Beach, FL 32966	4/26/11	1295	\$ 2,000.00	Catholic Church - General
Boys and Girls Club of IRC	P. O. Box 643068 Vero Beach, FL 32964	4/26/11	1296	\$ 500.00	Local Services
Bureau of Catholic Indian Missions	2021 H Street NW Washington, DC 20006	4/26/11	1297	\$ 10,000.00	American Indian Education & Assistance
Catholic Relief Services	228 W. Lexington St Baltimore, MD 21201-3413	5/4/11	1298	\$ 2,000.00	Worldwide Catholic Services
Hibiscus Children's Center	P.O. Box 1742 Vero Beach, FL 32961-9904	5/4/11	1299	\$ 1,000.00	Child Abuse Counseling & Shelter
Knights of Columbus Charities	1 Columbus Plaza New Haven, Connecticut 06509	5/4/11	1301	\$ 1,500.00	United in Charity
Restoration House	609 North 7th Street Fort Pierce, FL	5/4/11	1302	\$ 1,000.00	FloriDay - Drug/Alcohol Rehab
St. Francis Manor of Vero Beach	1750 20th Avenue Vero Beach, FL 32960	5/4/11	1303	\$ 7,000.00	Low Income Senior Apartments
Samantan Center	3650 41st Street Vero Beach, FL 32967	5/4/11	1304	\$ 45,000.00	Homeless Shelter
American Cancer Society	3375 20th Street, Suite 100 Vero Beach, FL 32960	5/4/11	1309	\$ 10,000.00	Local Restricted Patient Care
American Heart Association	11207 Blue Heron Blvd. N. St Petersburg, FL 33716-3721	5/4/11	1310	\$ 1,000.00	Disease Research, Education & Cure
Haiti Clinic, Inc.	865 37th Place Vero Beach, FL 32960	5/4/11	1311	\$ 3,000.00	Haiti Relief
March of Dimes	March of Dimes c/o Pal Alley 112 43rd Avenue SW Vero Beach, FL 32968	5/4/11	1312	\$ 500.00	March for Babies
Mental Health Association	820 27th Place Vero Beach, FL 32960	5/4/11	1313	\$ 1,000.00	Local Services
Visiting Nurses Association (VNA)	1110 35th Lane Vero Beach, FL 32960	5/4/11	1314	\$ 1,000.00	Local Services
Indian River Community Foundation	3055 Cardinal Drive Vero Beach, FL 32964	5/4/11	1315	\$ 500.00	Local Services
New Horizons	4500 W Midway Road Ft. Pierce, FL 34981	5/4/11	1316	\$ 500.00	4 Our Kids/Children Mental Health
American Red Cross	2506 17th Ave Vero Beach, FL 32960	5/4/11	1317	\$ 350.00	2011 Spring Disasters
Friends of Harbor Branch (Payable to HBOI-FAUF)	5600 US 1 North Fort Pierce, FL 34946	5/4/11	1319	\$ 1,000.00	Cancer Research Program
St. Helen Catholic Church	P. O. Box 2927 Vero Beach, FL 32961	5/4/11	1320	\$ 1,000.00	Diocesan Service Appeal (DSA).
Diocese of Palm Beach	Catholic Charities O Box 109650 Beach Gardens, FL 33410-9650	5/4/11	1321	\$ 1,000.00	Catholic Church
Immaculate Conception Church	St. John the Evangelist 234 Church Street Waynesville, NC 28716	5/4/11	1322	\$ 2,000.00	Handicapped Accessibility Building Improvements



Recipient Name	Address	Date	Check #	Amount	Purpose
St Vincent de Paul Society	1745 14th Avenue Vero Beach, FL 32960	5/4/11	1323	\$ 4,000.00	General Contribution
St. Vincent de Paul (payable to St. Anastasia with memo to St. Vincent de Paul)	St Vincent de Paul c/o St. Anastasia Church 407 S. 33rd Street, Ft Pierce, FL 34947	5/4/11	1324	\$ 4,000.00	General Contribution
Homeless Family Center	720 4th Street Vero Beach, FL 32962	5/4/11	1300	\$ 2,000.00	Homeless Shelter
Smile Train	41 Madison Ave., 28th Floor New York, NY 10010	5/4/11	1305	\$ 1,000.00	Cleft Palates
The Arc of St. Lucie County	P.O. Box 1016 Fort Pierce, FL 34954-1016	5/4/11	1306	\$ 500.00	Handicapped Walkathon
United Way of Indian River Co	P.O. Box 1960 Vero Beach, FL 32961-1960	5/4/11	1307	\$ 5,000.00	Campaign
United Way of St. Lucie Co	4800 S. US 1 Fort Pierce, FL 34982	5/4/11	1308	\$ 2,000.00	Special Contribution
Sunshine Physical Therapy Clinic	1705 17th Avenue Vero Beach, FL 32960	5/18/11	1325	\$ 500.00	Scholarship for Free Service
Harvest Food and Outreach Center	1360 28th Street Vero Beach, FL 32960	5/18/2011	1337	\$ 2,250.00	General Contribution
The Mountain Fund	139 Madison, N.E. Albuquerque, NM 87108	5/18/2011	1327	\$ 2,250.00	Benefit El Salvador
Cornerstone Academy	P.O. Box 357430 Gainesville, FL 32635	5/18/2011	1328	\$ 2,250.00	Tuition Assistance
Camp Hobé Incorporated	P.O. Box 520755 Lake City, Utah 84152-0755	5/18/2011	1329	\$ 750.00	Camper's Tuition
Indian River Medical Center Foundation	1000 36th Street Vero Beach, FL 32960	5/26/11	1332	\$ 40,281.00	SICU Quiet Room
Misc. Memorials		Various	1102; 1104; 1106; 1108; 1109; 1113; 1114; 1115; 1255; 1256; 1262; 1271; 1318; 1330	\$ 1,760.00	VNA Hospice - Hensick (100.00); Treasure Coast Hospice (150.00) Greg Bolin; Catholic Chanties Summer Camp (110); Gateway Trinity Lutheran Church Memorial Fund (100); Treasure Coast Hospice - Harold Thomas (150); R2R/Fitness Challenge (300); Cato Institute (\$100); Vero Heritage Mem - Egan's (\$100); VNA of Treas. Coast - Alma Barrett (\$100); Lifespan Good Samaritan Hospice - Marcia Mueller (\$100); Great Srides Cystic Fibrosis (\$150); UF Foundation, Inc. - Shirley Minton (100); Alzheimer's Assoc Florida Gulf Chapter - Walter Thomas Jerkins (\$150); The Ride for Roswell (Leo George - \$50.00)
<b>TOTAL</b>				<b>\$ 321,441.00</b>	