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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning **JUN 1, 2010** and ending **MAY 31, 2011****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization**FRIENDSHIP CHRISTIAN SCHOOL, INC.**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

5400 COLES FERRY PIKE

Room/suite

City or town, state or country, and ZIP + 4

LEBANON, TN 37087**F** Name and address of principal officer: **JON SHOULDERS****SAME AS C ABOVE****D** Employer identification number**62-0897591****E** Telephone number**615-449-1573****G** Gross receipts \$**6,029,193.****H(a)** Is this a group return

for affiliates?

☐ Yes☒ No**H(b)** Are all affiliates included?☐ Yes☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **WWW.FRIENDSHIPCHRISTIAN.ORG****K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation **1973****M** State of legal domicile **TN****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: ELEMENTARY AND SECONDARY EDUCATION		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	6
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	6
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	128
	6 Total number of volunteers (estimate if necessary)	6	75
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	663,021.	936,456.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,243,688.	4,884,287.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	56,595.	71,269.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12,128.	26,240.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,975,432.	5,918,252.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	2,894,271.	3,044,000.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 65,600.	0.	0.
Net Assets or Fund Balances	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f, 24f)	2,182,778.	2,359,988.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,077,049.	5,403,988.
	19 Revenue less expenses. Subtract line 18 from line 12	898,383.	514,264.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21 Total liabilities (Part X, line 26)	6,515,248.	6,461,275.	
22 Net assets or fund balances. Subtract line 21 from line 20	6,344,994.	5,776,757.	
		170,254.	684,518.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	RANDALL DUNN, VICE PRESIDENT OF OPERATIONS	1/10/12
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	JOHN V. RAYBURN	12/20/11
	Firm's name	Firm's EIN
	RAYBURN, BATES & FITZGERALD, P.C.	
	Firm's address	Phone no
	5200 MARYLAND WAY, SUITE 300	(615) 661-7878
	BRENTWOOD, TN 37027	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes☐ No

d g16

SCANNED JAN 27 2012

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐

- 1 Briefly describe the organization's mission:

TO PROVIDE AN EXCELLENT EDUCATION IN A CHRISTIAN ENVIRONMENT.

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If "Yes," describe these new services on Schedule O.

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If "Yes," describe these changes on Schedule O.

- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 3,460,205. including grants of \$ _____) (Revenue \$ 4,636,437.)
ACADEMICS4b (Code: _____) (Expenses \$ 153,409. including grants of \$ _____) (Revenue \$ 247,850.)
AUXILIARY ACTIVITIES4c (Code: _____) (Expenses \$ 330,258. including grants of \$ _____) (Revenue \$ _____)
OPERATIONS AND PLANT MAINTENANCE

- 4d Other program services. (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 3,943,872.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Form 990 (2010)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Form 990 (2010)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)		X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Form 990 (2010)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year		
1b Enter the number of voting members included in line 1a, above, who are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		X
12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **TN**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **RANDALL DUNN - (615) 449-1573**
5400 COLES FERRY PIKE, LEBANON, TN 37087

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BILL BRYSON DIRECTOR		X						0.	0.	0.
KEVIN LESTER CHAIRMAN		X						0.	0.	0.
ANN FROST DIRECTOR		X						0.	0.	0.
GEORGE ROBERTSON, M.D. DIRECTOR		X						0.	0.	0.
BILL ROBERTSON, M.D. DIRECTOR		X						0.	0.	0.
VAN CLUCK DIRECTOR		X						0.	0.	0.
JON SHOULDERS PRESIDENT	40.00			X				103,180.	0.	0.
RANDALL DUNN VICE PRESIDENT-OPERATIONS	40.00			X				79,238.	0.	0.
VERONICA BENDER PRINCIPAL	40.00			X				88,027.	0.	0.
JOHN MCNEAL ATHLETIC DIRECTOR/COACH	40.00			X				67,938.	0.	0.
KRISTI CHAFFIN PRINCIPAL	40.00			X				58,469.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								396,852.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								396,852.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

- 3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	936,456.				
	g Noncash contributions included in lines 1a-1f \$		2,074.				
	h Total. Add lines 1a-1f		936,456.				
Program Service Revenue	2 a ACADEMICS / STUDENT AC	Business Code	611710	4,392,999.	4,392,999.		
	b CAFETERIA REVENUE		611710	301,077.	301,077.		
	c BUS & OPERATIONS		611710	20,836.	20,836.		
	d						
	e						
	f All other program service revenue		611710	169,375.	169,375.		
	g Total. Add lines 2a-2f		4,884,287.				
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			71,269.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
b Less: rental expenses							
c Rental income or (loss)							
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales expenses							
c Gain or (loss)							
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
b Less: direct expenses							
c Net income or (loss) from fundraising events				26,240.		26,240.	
9 a Gross income from gaming activities. See Part IV, line 19							
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
b Less: cost of goods sold							
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions				5,918,252.	4,884,287.	0.	97,509.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,631,297.	2,198,471.	432,826.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	224,546.	187,610.	36,936.	
10 Payroll taxes	188,157.	155,803.	32,354.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	24,428.		24,428.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	14,388.		14,388.	
13 Office expenses	63,754.	10,673.	53,081.	
14 Information technology	10,274.	10,274.		
15 Royalties				
16 Occupancy	331,366.	330,258.	1,108.	
17 Travel	3,184.		3,184.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	440.	440.		
20 Interest	346,657.		346,657.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	281,557.		281,557.	
23 Insurance	65,229.		65,229.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a SUPPLIES	326,413.	291,373.	34,395.	645.
b FOOD SERVICE EXPENSE	271,792.	271,792.		
c SCHOLARSHIPS	128,863.	128,863.		
d ATHLETICS	119,548.	119,548.		
e DEVELOPMENT DIRECTED EX	62,439.			62,439.
f All other expenses	309,656.	238,767.	68,373.	2,516.
25 Total functional expenses. Add lines 1 through 24f	5,403,988.	3,943,872.	1,394,516.	65,600.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	146,937.	1	196,104.
	2 Savings and temporary cash investments	4,808.	2	34,286.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	58,261.	4	63,613.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	68.	7	68.
	8 Inventories for sale or use	90,529.	8	104,042.
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 11,693,702.		
	b Less: accumulated depreciation	10b 5,630,540.	10c	6,063,162.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	6,515,248.	16	6,461,275.	
Liabilities	17 Accounts payable and accrued expenses	465,352.	17	447,288.
	18 Grants payable		18	
	19 Deferred revenue	128,540.	19	62,669.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	5,722,748.	23	5,266,800.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	28,354.	25	0.
	26 Total liabilities. Add lines 17 through 25	6,344,994.	26	5,776,757.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	<70,747.>	27	441,642.
	28 Temporarily restricted net assets	241,001.	28	242,876.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	170,254.	33	684,518.
	34 Total liabilities and net assets/fund balances	6,515,248.	34	6,461,275.

Form 990 (2010)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,918,252.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,403,988.
3	Revenue less expenses. Subtract line 2 from line 1	3	514,264.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	170,254.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	684,518.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☒

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2010)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,

Part IV, line 8, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010Open to Public
Inspection

Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number

62-0897591

Part I**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II**Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	381,840.			381,840.
b Buildings	9,282,919.		3,745,337.	5,537,582.
c Leasehold improvements				
d Equipment	1,126,541.		1,037,021.	89,520.
e Other	902,402.		848,182.	54,220.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				6,063,162.

Schedule D (Form 990) 2010

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under

FIN 48 (ASC 740)

032053
12-20-10

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	5,918,252.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	5,403,988.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	514,264.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	514,264.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

- **Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.**
- **Attach to Form 990 or Form 990-EZ.**

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number

62-0897591

Part I

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3** Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

- 4** Does the organization maintain the following?
- a** Records indicating the racial composition of the student body, faculty, and administrative staff?
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d** Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.

- 5** Does the organization discriminate by race in any way with respect to:
- a** Students' rights or privileges?
- b** Admissions policies?
- c** Employment of faculty or administrative staff?
- d** Scholarships or other financial assistance?
- e** Educational policies?
- f** Use of facilities?
- g** Athletic programs?
- h** Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a** Does the organization receive any financial aid or assistance from a governmental agency?
- b** Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" to either line 6a or line 6b, explain on Part II.
- 7** Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990 or 990-EZ) 2010

Part II **Supplemental Information.** Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information.

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

**Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number

62-0897591

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ **Yes**☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 CONSIGNMENT SALE	(b) Event #2 CLOTHING SALES	(c) Other events 7	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	66,765.	18,643.	51,773.	137,181.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	66,765.	18,643.	51,773.	137,181.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	47,812.	18,383.	44,746.	110,941.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(110,941)
	11 Net income summary. Combine line 3, column (d), and line 10				26,240.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column d, and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.
- c** If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$ _____

Description of services provided	Quantity	Unit price	Total price	Total price with VAT
Description of services provided	Quantity	Unit price	Total price	Total price with VAT

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number

62-0897591

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment from the organization or a related organization?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
b Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
b Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b		X
2		X
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	(i)						
	(ii)						
2	(i)						
	(ii)						
3	(i)						
	(ii)						
4	(i)						
	(ii)						
5	(i)						
	(ii)						
6	(i)						
	(ii)						
7	(i)						
	(ii)						
8	(i)						
	(ii)						
9	(i)						
	(ii)						
10	(i)						
	(ii)						
11	(i)						
	(ii)						
12	(i)						
	(ii)						
13	(i)						
	(ii)						
14	(i)						
	(ii)						
15	(i)						
	(ii)						
16	(i)						
	(ii)						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 1A: HOUSING ALLOWANCE IS PROVIDED FOR THE PRESIDENT OF THE

SCHOOL.

Area with horizontal lines for supplemental information.

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number
62-0897591

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

[illegible]

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

▶ \$ _____

▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Part II	Loans to and/or From Interested Persons.
----------------	---

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

[illegible]

Total		▶ \$
--------------	--	------

Part III	Grants or Assistance Benefiting Interested Persons.
-----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

[illegible]

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
KEVIN LESTER	SITS ON FCS BOARD A	16,481.	VARIOUS FOO		X
WYNN BAKER	FORMER BOARD MEMBER	5,843.	ACCOUNTS PA		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: KEVIN LESTER

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SITS ON FCS BOARD AND WORKS AT PFG

(D) DESCRIPTION OF TRANSACTION: VARIOUS FOOD PURCHASES THROUGHOUT THE YEAR

(A) NAME OF PERSON: WYNN BAKER

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FORMER BOARD MEMBER AND IS PARTNER AT KRAFT CPAS

(D) DESCRIPTION OF TRANSACTION: ACCOUNTS PAYABLE AND TECHNOLOGY SERVICES THROUGHOUT THE YEAR

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

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Name of the organization

FRIENDSHIP CHRISTIAN SCHOOL, INC.

Employer identification number
62-0897591

FORM 990, PART VI, SECTION A, LINE 2: TWO MEMBERS OF THE BOARD OF
DIRECTORS HAVE A FAMILY RELATIONSHIP.

FORM 990, PART VI, SECTION B, LINE 11: UPON COMPLETION, FORM 990 IS
REVIEWED BY THE DIRECTOR OF OPERATIONS, THE PRESIDENT, AND THE CHAIRMAN OF
THE BOARD.

FORM 990, PART VI, SECTION B, LINE 15: THE COMPENSATION OF THE PRESIDENT
IS DETERMINED AND REVIEWED BY THE BOARD OF DIRECTORS. COMPENSATION FOR ALL
OTHER OFFICERS AND TOP MANAGEMENT OFFICIALS ARE DETERMINED AND REVIEWED BY
THE PRESIDENT OF THE ORGANIZATION. METHODS USED TO DETERMINE COMPENSATION
INCLUDE COMPARABILITY DATA AND CONTEMPORANEOUS SUBSTANTIATION OF THE
DELIBERATION AND DECISION.

FORM 990, PART VI, SECTION C, LINE 19: ALL REQUIRED DOCUMENTS ARE
AVAILABLE UPON WRITTEN REQUEST TO THE ORGANIZATION.

FORM 990, PART XI, LINE 2C

ANSWER NO TO AUDIT OF FINANCIAL STATEMENTS

THE FINANCIAL STATEMENTS WERE AUDITED ON A CONSOLIDATED BASIS ONLY.

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

[illegible]

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

[illegible]

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
b Gift, grant, or capital contribution to other organization(s)
c Gift, grant, or capital contribution from other organization(s)
d Loans or loan guarantees to or for other organization(s)
e Loans or loan guarantees by other organization(s)

- f** Sale of assets to other organization(s)
g Purchase of assets from other organization(s)
h Exchange of assets
i Lease of facilities, equipment, or other assets to other organization(s)

- j** Lease of facilities, equipment, or other assets from other organization(s)
k Performance of services or membership or fundraising solicitations for other organization(s)
l Performance of services or membership or fundraising solicitations by other organization(s)
m Sharing of facilities, equipment, mailing lists, or other assets
n Sharing of paid employees

- o** Reimbursement paid to other organization for expenses
p Reimbursement paid by other organization for expenses
q Other transfer of cash or property to other organization(s)
r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

		(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	GWENDOLYN MCFARLAND TRUST		E	0.	
(2)					
(3)					
(4)					
(5)					
(6)					

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

Financial

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Art Center							
126	1/1/1999	SL / N/A	40 0000	167,318 57	47,437 42	4,182 96	51,620 38
127	1/1/1999	SL / N/A	40 0000	838,332 81	237,526 96	20,958 32	258,485 28
Subtotal: Art Center				1,005,651.38	284,964.38	25,141.28	310,105.66
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Art Center				1,005,651.38	284,964.38	25,141.28	310,105.66
Art Center - F&F							
128	1/1/1999	SL / N/A	10 0000	81,258 74	81,258 74	0 00	81,258 74
129	5/1/2001	SL / N/A	10 0000	9,439 11	8,495 17	943 94	9,439 11
Subtotal: Art Center - F&F				90,697.85	89,753.91	943.94	90,697.85
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Art Center - F&F				90,697.85	89,753.91	943.94	90,697.85
Auto							
146	8/1/1984	SL / N/A	5 0000	5,000 00	5,000 00	0.00	5,000 00
147	7/1/1984	SL / N/A	5 0000	350 00	350.00	0.00	350 00
148	10/1/1988	SL / N/A	5 0000	35,881 00	35,881 00	0 00	35,881 00
149	11/1/1990	SL / N/A	5 0000	35,982 00	35,982 00	0.00	35,982 00
150	9/1/1991	SL / N/A	5 0000	6,462.11	6,462 11	0 00	6,462 11
151	8/1/1993	SL / N/A	10 0000	38,211 00	38,211 00	0 00	38,211 00
153	8/1/1997	SL / N/A	10 0000	54,697 00	54,697 00	0 00	54,697 00
154	3/1/1999	SL / N/A	5 0000	6,200 00	6,200 00	0 00	6,200 00
156	10/1/1999	SL / N/A	10 0000	22,000 00	22,000 00	0 00	22,000 00
157	12/1/1999	SL / N/A	10 0000	48,250 00	48,250 00	0 00	48,250 00
183	9/24/2002	SL / N/A	5 0000	2,500 00	2,500 00	0 00	2,500 00
184	10/31/2002	SL / N/A	5 0000	2,730 44	2,730 44	0 00	2,730 44
248	9/11/2003	SL / N/A	5 0000	1,023 24	1,023 24	0 00	1,023 24
325	12/30/2004	SL / N/A	5 0000	4,000 00	4,000 00	0 00	4,000 00
Subtotal: Auto				263,286.79	263,286.79	0.00	263,286.79
Less dispositions and exchanges:				74,363 00	74,363 00	0 00	74,363 00
Net for: Auto				188,923.79	188,923.79	0.00	188,923.79
Building & Improvements							
5	1/1/1979	SL / N/A	33 0000	629,873 63	629,873 63	0 00	629,873 63
7	5/1/1980	SL / N/A	33 0000	35,000 00	32,758 48	1,060 61	33,819 09
8	5/1/1980	SL / N/A	33 0000	30,000 00	28,078 74	909 09	28,987 83
9	5/1/1980	SL / N/A	33 0000	9,940 00	9,198 37	301 21	9,499 58
10	5/1/1981	SL / N/A	33 0000	18,846 13	15,942 93	571 09	16,514.02
11	10/1/1980	SL / N/A	33 0000	4,030 20	3,590 63	122 13	3,712 76
12	5/1/1981	SL / N/A	33 0000	5,409 82	4,793 43	163 93	4,957 36
13	7/1/1976	SL / N/A	20 0000	6,495 00	6,495 00	0 00	6,495 00
14	3/1/1977	SL / N/A	20 0000	3,500 00	3,500 00	0 00	3,500 00
15	5/1/1978	SL / N/A	10 0000	2,972 25	2,972.25	0 00	2,972 25
16	5/1/1979	SL / N/A	10 0000	16,120 00	16,120 00	0 00	16,120 00
17	10/1/1981	SL / N/A	10 0000	2,950 00	2,950 00	0 00	2,950 00
18	6/1/1982	SL / N/A	10 0000	785 00	785 00	0.00	785 00
19	7/1/1982	SL / N/A	10 0000	41 36	41 36	0 00	41 36
20	9/1/1982	SL / N/A	10 0000	1,200 00	1,200 00	0 00	1,200 00
21	9/1/1982	SL / N/A	10.0000	2,755 00	2,755 00	0 00	2,755 00
22	12/1/1982	SL / N/A	10 0000	730 00	730 00	0 00	730 00
23	3/1/1983	SL / N/A	10 0000	2,772 00	2,772 00	0 00	2,772 00
24	3/1/1983	SL / N/A	10 0000	3,582 25	3,582 25	0 00	3,582.25
25	8/1/1983	SL / N/A	10 0000	2,416 26	2,416 26	0 00	2,416 26
26	11/1/1983	SL / N/A	10.0000	90 00	90 00	0 00	90 00
27	1/1/1984	SL / N/A	10 0000	1,352.33	1,352 33	0 00	1,352 33
28	1/1/1984	SL / N/A	10 0000	2,600 00	2,600 00	0 00	2,600 00
29	9/1/1984	SL / N/A	10 0000	6,680 00	6,680 00	0 00	6,680 00
30	1/1/1985	SL / N/A	10 0000	3,685 88	3,685 88	0 00	3,685 88
31	1/1/1985	SL / N/A	10 0000	868 50	868 50	0 00	868 50
32	3/1/1985	SL / N/A	10 0000	1,764 00	1,764 00	0 00	1,764 00

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense
Financial

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Building & Improvements							
33	4/1/1985	SL / N/A	10 0000	249 34	249 34	0 00	249 34
34	7/1/1985	SL / N/A	10 0000	316 37	316 37	0 00	316 37
35	7/1/1986	SL / N/A	10 0000	169 16	169.16	0 00	169.16
36	7/1/1987	SL / N/A	10 0000	110 00	110 00	0 00	110 00
37	10/1/1987	SL / N/A	10 0000	5,406 00	5,406 00	0 00	5,406 00
38	12/1/1987	SL / N/A	10 0000	732 00	732 00	0 00	732 00
39	6/1/1988	SL / N/A	10 0000	6,000 00	6,000 00	0 00	6,000 00
40	6/1/1988	SL / N/A	10 0000	1,568 22	1,568 22	0 00	1,568 22
41	8/1/1988	SL / N/A	10 0000	10,120 00	10,120 00	0 00	10,120 00
42	9/1/1988	SL / N/A	10 0000	1,950 00	1,950 00	0 00	1,950 00
43	9/1/1989	SL / N/A	10 0000	598 00	598 00	0 00	598 00
44	9/1/1989	SL / N/A	10 0000	315 00	315 00	0 00	315 00
45	11/1/1989	SL / N/A	10.0000	464 00	464 00	0 00	464 00
46	7/1/1991	SL / N/A	10 0000	5,528 34	5,528 34	0 00	5,528 34
47	10/1/1991	SL / N/A	15.0000	31,253 00	31,253 00	0 00	31,253 00
48	10/1/1991	SL / N/A	15 0000	18,405 00	18,405 00	0 00	18,405 00
49	6/1/1992	SL / N/A	15.0000	54,122 00	54,122 00	0 00	54,122 00
50	7/1/1992	SL / N/A	15 0000	78,716 53	78,716 53	0 00	78,716 53
51	8/1/1992	SL / N/A	15 0000	102,260 49	102,260 49	0 00	102,260 49
52	9/1/1992	SL / N/A	15 0000	41,889 28	41,889 28	0 00	41,889 28
53	10/1/1992	SL / N/A	15 0000	20,200 00	20,200 00	0 00	20,200 00
54	10/1/1992	SL / N/A	15 0000	30,950 00	30,950 00	0 00	30,950 00
55	11/1/1992	SL / N/A	15 0000	43,521 64	43,521 64	0 00	43,521.64
56	3/1/1993	SL / N/A	15 0000	30,275 00	30,275 00	0 00	30,275 00
57	6/1/1993	SL / N/A	15 0000	5,343 06	5,343 06	0 00	5,343 06
58	1/1/1995	SL / N/A	15 0000	11,570 00	11,570 00	0 00	11,570 00
59	1/1/1996	SL / N/A	15 0000	148,745 23	141,307 48	7,437 75	148,745 23
60	1/1/1997	SL / N/A	15 0000	16,501.00	14,850 58	1,100 07	15,950 65
61	1/1/1998	SL / N/A	40.0000	146,981 34	45,318 61	3,674 53	48,993 14
62	9/9/2004	SL / N/A	10 0000	980 83	563 96	98 08	662 04
63	1/1/1999	SL / N/A	40 0000	334,405 50	94,747 96	8,360 14	103,108 10
64	1/1/1999	SL / N/A	40 0000	44,192.16	12,521 06	1,104 80	13,625 86
65	1/1/2000	SL / N/A	40 0000	16,398 45	4,236 22	409 96	4,646 18
66	1/1/2001	SL / N/A	40 0000	63,207 23	14,616 61	1,580 18	16,196 79
223	8/1/2002	SL / N/A	10 0000	4,041 00	3,165 44	404 10	3,569 54
224	12/11/2002	SL / N/A	10 0000	643 30	482 48	64 33	546 81
225	12/11/2002	SL / N/A	10 0000	595.00	446 25	59 50	505 75
226	4/8/2003	SL / N/A	10 0000	4,962 62	3,556 51	496 26	4,052 77
227	5/5/2003	SL / N/A	10 0000	5,908 58	4,185 24	590 86	4,776 10
228	5/7/2003	SL / N/A	10 0000	1,100 00	779 16	110 00	889 16
229	5/9/2003	SL / N/A	10 0000	4,541 50	3,216 88	454 15	3,671 03
230	6/17/2003	SL / N/A	5 0000	2,200 00	2,200 00	0 00	2,200 00
231	7/1/2003	SL / N/A	10 0000	670 00	463 41	67 00	530 41
232	7/30/2003	SL / N/A	10 0000	6,370 00	4,352 81	637 00	4,989 81
233	7/30/2003	SL / N/A	15.0000	2,500 00	1,138 91	166 67	1,305.58
240	7/31/2003	SL / N/A	40.0000	506 14	86 44	12.65	99 09
241	7/31/2003	SL / N/A	7 0000	4,892 00	4,775 50	116 50	4,892 00
242	7/31/2003	SL / N/A	7 0000	4,363 72	4,259 80	103 92	4,363 72
243	7/31/2003	SL / N/A	7 0000	564 99	551 53	13 46	564 99
244	7/31/2003	SL / N/A	7 0000	1,013 12	988.99	24 13	1,013 12
246	7/31/2003	SL / N/A	40 0000	22,683 56	3,875 10	567.09	4,442 19
247	7/31/2003	SL / N/A	10 0000	62,949 11	43,015 01	6,294 91	49,309 92
249	8/8/2003	SL / N/A	7 0000	3,061 00	2,951 69	109 31	3,061 00
250	9/8/2003	SL / N/A	7 0000	26,838 28	25,560 15	1,278 13	26,838 28
276	10/1/2003	SL / N/A	20 0000	24,433 27	8,042 56	1,221 66	9,264 22
277	6/30/2004	SL / N/A	5 0000	9,582 00	9,582 00	0 00	9,582 00
278	7/31/2004	SL / N/A	10 0000	4,820 00	2,811 65	482 00	3,293 65
279	7/23/2004	SL / N/A	10 0000	12,437 25	7,255 05	1,243 73	8,498 78
284	4/8/2004	SL / N/A	7.0000	2,622 49	2,279 05	343 44	2,622 49
286	9/16/2004	SL / N/A	10 0000	2,150 00	1,218 33	215 00	1,433 33
287	10/11/2004	SL / N/A	10 0000	975 00	552 50	97.50	650 00
288	10/18/2004	SL / N/A	10 0000	2,850 00	1,591 24	285 00	1,876 24

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

Financial

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Building & improvements							
289	11/3/2004	SL / N/A	7 0000	1,011 00	806 39	144 43	950 82
290	11/17/2004	SL / N/A	10 0000	4,045 00	2,224.74	404 50	2,629.24
291	11/26/2004	SL / N/A	10 0000	936 48	515 07	93 65	608 72
292	12/20/2004	SL / N/A	10 0000	8,415 00	4,558 09	841 50	5,399 59
293	1/25/2005	SL / N/A	10 0000	3,712 00	1,979 72	371 20	2,350 92
294	2/1/2005	SL / N/A	10 0000	4,306 50	2,296 79	430 65	2,727 44
295	3/30/2005	SL / N/A	10 0000	6,100 00	3,151 64	610 00	3,761 64
296	5/31/2005	SL / N/A	10 0000	6,700 00	3,349 98	670 00	4,019 98
297	6/6/2005	SL / N/A	10.0000	4,000.00	1,999 99	400 00	2,399 99
298	6/13/2005	SL / N/A	10 0000	6,625 00	3,312 48	662 50	3,974 98
299	6/21/2005	SL / N/A	10 0000	11,875 00	5,838 50	1,187 50	7,026 00
300	6/27/2005	SL / N/A	10 0000	599 38	294 70	59.94	354 64
301	7/29/2005	SL / N/A	10 0000	9,423 75	4,554 81	942 38	5,497 19
302	7/8/2005	SL / N/A	10 0000	5,400 00	2,654 98	540 00	3,194 98
303	7/19/2005	SL / N/A	10 0000	500 95	242 15	50 10	292 25
323	5/9/2005	SL / N/A	10 0000	2,880 00	1,463 99	288 00	1,751 99
327	8/4/2005	SL / N/A	10 0000	675 00	326 25	67 50	393 75
328	8/11/2005	SL / N/A	10 0000	2,856 00	1,380 39	285 60	1,665 99
329	9/26/2005	SL / N/A	10 0000	1,950 00	909 99	195 00	1,104 99
330	10/11/2005	SL / N/A	10 0000	1,081 00	504 46	108 10	612 56
331	10/18/2005	SL / N/A	10 0000	2,138 00	979 91	213 80	1,193 71
332	12/22/2005	SL / N/A	10 0000	2,400 00	1,059 99	240 00	1,299 99
333	2/23/2006	SL / N/A	10 0000	1,500 00	637 50	150 00	787 50
334	7/27/2006	SL / N/A	10 0000	1,690 96	648 21	169 10	817 31
335	7/27/2006	SL / N/A	10 0000	946 99	363 01	94 70	457.71
358	11/28/2005	SL / N/A	10 0000	959 88	431 95	95 99	527 94
367	8/1/2006	SL / N/A	10 0000	5,705 00	2,186 90	570 50	2,757 40
369	9/13/2006	SL / N/A	10 0000	3,720 25	1,395 10	372 03	1,767 13
370	9/25/2006	SL / N/A	10 0000	4,653 15	1,706 16	465 32	2,171 48
371	10/19/2006	SL / N/A	10 0000	1,574 00	564 01	157 40	721.41
372	10/24/2006	SL / N/A	10 0000	2,064 45	739 77	206 45	946 22
373	10/30/2006	SL / N/A	10 0000	1,200 00	430 00	120 00	550 00
374	2/1/2007	SL / N/A	10 0000	9,822 50	3,274 14	982 25	4,256 39
376	2/20/2007	SL / N/A	10 0000	575 00	186 87	57 50	244 37
377	5/11/2007	SL / N/A	10 0000	2,750 00	847 91	275 00	1,122 91
386	8/31/2006	SL / N/A	10 0000	21,750 00	8,156 18	2,175 00	10,331 18
393	8/10/2007	SL / N/A	10 0000	550 00	155 83	55 00	210 83
394	9/1/2007	SL / N/A	10 0000	1,018 00	279 95	101.80	381 75
395	9/25/2007	SL / N/A	10 0000	2,400 00	639 99	240 00	879 99
396	9/28/2007	SL / N/A	10 0000	1,357 00	361 86	135 70	497 56
397	10/17/2007	SL / N/A	10 0000	1,284 82	331 90	128 48	460.38
398	11/13/2007	SL / N/A	10 0000	10,600 00	2,738 30	1,060 00	3,798 30
399	11/26/2007	SL / N/A	10 0000	9,675 00	2,418 72	967 50	3,386 22
400	1/2/2008	SL / N/A	10 0000	5,200 00	1,256 65	520 00	1,776 65
401	4/2/2008	SL / N/A	10 0000	3,500 00	758 33	350 00	1,108 33
402	4/25/2008	SL / N/A	10 0000	1,490 00	310 41	149 00	459 41
420	8/6/2007	SL / N/A	10 0000	3,720 00	1,053 99	372 00	1,425 99
422	1/25/2008	SL / N/A	10 0000	2,400 00	559 99	240 00	799 99
424	1/31/2008	SL / N/A	10 0000	7,060 00	1,647 31	706.00	2,353 31
427	3/5/2008	SL / N/A	10 0000	12,000 00	2,699 96	1,200 00	3,899.96
429	4/30/2008	SL / N/A	10 0000	4,929 52	1,026 97	492 95	1,519 92
431	8/1/2008	SL / N/A	10 0000	4,476 74	820 71	447 67	1,268 38
432	8/22/2008	SL / N/A	10 0000	1,921 87	336 32	192 19	528 51
433	9/1/2008	SL / N/A	10 0000	2,372 15	415 13	237 22	652 35
434	9/1/2008	SL / N/A	10 0000	2,900 00	507 49	290 00	797 49
435	9/1/2008	SL / N/A	10 0000	3,777 00	660 97	377 70	1,038 67
436	9/1/2008	SL / N/A	10 0000	2,318 00	405 64	231 80	637 44
437	11/11/2008	SL / N/A	10 0000	6,873 00	1,088 21	687 30	1,775 51
438	3/5/2009	SL / N/A	10 0000	558 15	69 77	55 82	125 59
439	7/31/2009	SL / N/A	10 0000	939 00	78 25	93 90	172.15
453	8/1/2009	SL / N/A	10 0000	2,571 25	214 27	257 13	471 40
454	12/15/2009	SL / N/A	10 0000	1,815 00	90 75	181 50	272 25

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]

Depreciation Expense

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

Financial

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Building & Improvements							
455	1/18/2010	SL / N/A	10 0000	577.35	19 25	57 74	76 99
456	1/21/2010	SL / N/A	10 0000	966 00	32 20	96 60	128 80
459	3/1/2010	SL / N/A	10 0000	3,254 94	81.37	325 49	406 86
460	3/1/2010	SL / N/A	10 0000	2,005.50	50 14	200 55	250 69
467	2/12/2010	SL / N/A	30 0000	85,512 08	950 13	2,850 40	3,800 53
468	7/23/2010	SL / N/A	10 0000	505 50	0 00	42 12	42 12
469	7/27/2010	SL / N/A	10 0000	1,581 00	0 00	131 75	131 75
470	8/1/2010	SL / N/A	10 0000	808 00	0 00	67 33	67 33
471	9/1/2010	SL / N/A	10 0000	2,025 00	0 00	151 88	151 88
472	5/26/2011	SL / N/A	5 0000	10,128 00	0 00	0 00	0 00
473	5/31/2011	SL / N/A	10 0000	7,610 20	0 00	0 00	0 00
474	5/31/2011	SL / N/A	10 0000	15,974 00	0 00	0 00	0 00
475	5/31/2011	SL / N/A	10 0000	525 85	0 00	0 00	0 00
Subtotal: Building & Improvements				2,665,899.87	1,849,208.11	70,743 98	1,919,952.09
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Building & Improvements				2,665,899.87	1,849,208.11	70,743.98	1,919,952.09
Elementary Building							
2	8/1/1989	SL / N/A	30 0000	355,536 65	246,191 82	11,851 22	258,043 04
3	2/1/1990	SL / N/A	10 0000	2,418.00	2,418 00	0 00	2,418 00
Subtotal: Elementary Building				357,954.65	248,609.82	11,851.22	260,461.04
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Elementary Building				357,954.65	248,609.82	11,851.22	260,461.04
Equipment - Sportsplex							
132	2/1/1998	SL / N/A	10 0000	75,923 00	75,923 00	0 00	75,923 00
133	1/1/1999	SL / N/A	10 0000	1,302 70	1,302 70	0 00	1,302 70
134	3/1/2000	SL / N/A	20 0000	3,450 00	1,753 72	172 50	1,926 22
135	9/1/1999	SL / N/A	5 0000	6,640 00	6,640 00	0 00	6,640 00
136	10/1/1999	SL / N/A	10 0000	900 00	900 00	0 00	900 00
137	10/1/1999	SL / N/A	20 0000	9,905 00	5,241 37	495 25	5,736 62
138	2/1/2000	SL / N/A	10 0000	1,000 00	1,000 00	0 00	1,000 00
347	7/20/2006	SL / N/A	5 0000	525 00	402 50	105 00	507 50
489	8/20/2010	SL / N/A	10 0000	4,500 00	0 00	337 50	337 50
490	8/25/2010	SL / N/A	10 0000	41,830 00	0 00	3,137 25	3,137 25
491	8/25/2010	SL / N/A	10.0000	5,000 00	0 00	375 00	375 00
492	1/18/2011	SL / N/A	10 0000	2,200 00	0 00	73 33	73 33
493	2/24/2011	SL / N/A	10.0000	1,350 00	0 00	33.75	33 75
496	9/28/2010	SL / N/A	10 0000	1,440 00	0 00	96 00	96 00
Subtotal: Equipment - Sportsplex				155,965.70	93,163.29	4,825.58	97,988.87
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Equipment - Sportsplex				155,965.70	93,163.29	4,825.58	97,988.87
Furniture & Fixtures							
69	1/1/1979	SL / N/A	10.0000	146,149 48	146,149 48	0 00	146,149 48
70	1/1/1981	SL / N/A	10 0000	39,155 33	39,155 33	0 00	39,155 33
71	1/1/1984	SL / N/A	10.0000	54,368 06	54,368 06	0 00	54,368 06
72	1/1/1990	SL / N/A	10 0000	83,734 51	83,734 51	0 00	83,734 51
73	7/1/1991	SL / N/A	10.0000	13,169 10	13,169 10	0 00	13,169 10
74	7/1/1991	SL / N/A	10 0000	38,416 95	38,416 95	0 00	38,416 95
75	7/1/1993	SL / N/A	10 0000	43,787 06	43,787 06	0 00	43,787 06
76	7/1/1994	SL / N/A	10 0000	42,782 50	42,782 50	0 00	42,782 50
77	7/1/1995	SL / N/A	10 0000	20,831 87	20,831 87	0 00	20,831 87
78	1/1/1996	SL / N/A	10 0000	18,285 84	17,981 08	0 00	17,981 08
79	1/1/1997	SL / N/A	10 0000	20,407 57	20,407 57	0 00	20,407 57
80	7/1/1998	SL / N/A	10 0000	11,896 44	11,896 44	0 00	11,896 44
81	8/1/1998	SL / N/A	10 0000	9,700 00	9,700 00	0 00	9,700 00
82	8/1/1998	SL / N/A	10 0000	40,385 00	40,385 00	0 00	40,385 00
83	8/1/1998	SL / N/A	10 0000	18,508 90	18,508 90	0 00	18,508 90
84	12/1/1998	SL / N/A	10 0000	12,825 00	12,825 00	0 00	12,825 00

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense
Financial

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Furniture & Fixtures							
85	1/1/1999	SL / N/A	10 0000	17,727 85	17,727 85	0 00	17,727 85
86	1/1/2000	SL / N/A	10 0000	4,456 96	4,456 96	0 00	4,456 96
87	6/1/2000	SL / N/A	10 0000	11,045 00	11,045 00	0 00	11,045 00
88	8/1/1999	SL / N/A	10 0000	10,680 00	10,680 00	0 00	10,680 00
89	11/1/1999	SL / N/A	10 0000	4,500 00	4,500 00	0 00	4,500 00
90	8/1/1999	SL / N/A	10 0000	5,271 36	5,271 36	0 00	5,271 36
91	1/1/2000	SL / N/A	10 0000	17,013 53	17,013 53	0 00	17,013 53
92	5/31/2001	SL / N/A	10 0000	979 50	906 04	73 46	979 50
93	8/1/2000	SL / N/A	10 0000	299 00	291 53	7 47	299 00
94	1/1/2001	SL / N/A	10 0000	10,000 00	9,333 30	666 70	10,000 00
95	2/1/2001	SL / N/A	10 0000	5,030 00	4,652 74	377 26	5,030 00
96	5/1/2001	SL / N/A	10 0000	699 88	629 91	69 97	699 88
97	2/1/2001	SL / N/A	10 0000	1,210 00	1,119 25	90 75	1,210 00
98	10/1/2000	SL / N/A	10 0000	1,053 00	1,009 13	43 87	1,053 00
99	12/1/2000	SL / N/A	10 0000	836 00	787 23	48 77	836 00
100	6/1/2001	SL / N/A	10 0000	1,564 50	1,395 02	169 48	1,564 50
101	7/1/2001	SL / N/A	10 0000	645 00	569 76	64 50	634 26
102	1/1/2000	SL / N/A	10 0000	0 00	0 00	0 00	0 00
159	8/27/2001	SL / N/A	10 0000	1,548 50	1,342 04	154 85	1,496 89
160	8/1/2001	SL / N/A	10 0000	336 50	294 44	33 65	328 09
161	8/1/2001	SL / N/A	10 0000	1,949 13	1,705 46	194 91	1,900 37
162	6/7/2002	SL / N/A	10 0000	799 95	633 33	80 00	713 33
163	6/7/2002	SL / N/A	10 0000	338 45	267 98	33 85	301 83
234	10/3/2002	SL / N/A	7 0000	800 00	800 00	0 00	800 00
235	10/7/2002	SL / N/A	7 0000	1,581 05	1,581 05	0 00	1,581 05
236	7/30/2003	SL / N/A	7 0000	2,402 40	2,345 19	57 21	2,402 40
245	7/31/2003	SL / N/A	7 0000	624 00	609 14	14 86	624 00
253	8/6/2003	SL / N/A	7 0000	848 84	818 51	30 33	848 84
254	10/1/2003	SL / N/A	7 0000	1,939 60	1,824 17	115 43	1,939 60
255	10/6/2003	SL / N/A	7 0000	465 00	437 34	27 66	465 00
256	6/24/2004	SL / N/A	7 0000	592 00	500 37	84 57	584 94
257	7/31/2004	SL / N/A	7 0000	362 67	302 22	51 81	354 03
258	7/31/2004	SL / N/A	7 0000	819 40	682 85	117 06	799 91
280	10/1/2003	SL / N/A	7 0000	2,097 22	1,972 37	124 85	2,097 22
281	1/15/2004	SL / N/A	7 0000	1,199 00	1,084 84	114 16	1,199 00
285	2/12/2004	SL / N/A	5 0000	2,500 00	2,500 00	0 00	2,500 00
304	8/1/2004	SL / N/A	5 0000	589 17	589 17	0 00	589 17
305	7/1/2005	SL / N/A	7 0000	2,208 65	1,551 29	315 52	1,866 81
350	8/2/2005	SL / N/A	7 0000	1,238 80	855 35	176 97	1,032 32
351	8/25/2005	SL / N/A	7 0000	2,322 40	1,575 89	331 77	1,907 66
352	9/1/2005	SL / N/A	7 0000	3,750 16	2,544 75	535 74	3,080 49
353	10/6/2005	SL / N/A	7 0000	962 64	641 76	137 52	779 28
354	10/12/2005	SL / N/A	7 0000	1,414 90	943 26	202 13	1,145 39
355	12/1/2005	SL / N/A	7 0000	3,807 71	2,447 80	543 96	2,991 76
356	7/11/2006	SL / N/A	7 0000	2,000 00	1,119 02	285 71	1,404 73
357	7/24/2006	SL / N/A	7 0000	660 00	361 44	94 29	455 73
363	9/1/2006	SL / N/A	7 0000	2,168 00	1,161 40	309 71	1,471 11
364	9/1/2006	SL / N/A	7 0000	672 00	360 00	96 00	456 00
365	11/9/2006	SL / N/A	7 0000	747 24	382 51	106 75	489 26
366	7/21/2007	SL / N/A	7 0000	1,096 92	443 98	156 70	600 68
378	8/3/2007	SL / N/A	7 0000	625 80	253 30	89 40	342 70
384	9/12/2006	SL / N/A	7 0000	8,820 75	4,725 37	1,260 11	5,985 48
389	9/1/2007	SL / N/A	7 0000	1,767 00	694 17	252 43	946 60
390	9/1/2007	SL / N/A	7 0000	1,568 00	615 99	224 00	839 99
391	9/25/2007	SL / N/A	7 0000	561 50	213 89	80 21	294 10
392	10/31/2007	SL / N/A	7 0000	1,420 79	524 33	202 97	727 30
451	9/1/2008	SL / N/A	7 0000	3,190 95	797 72	455 85	1,253 57
452	12/1/2008	SL / N/A	7 0000	2,207 77	473 09	315 40	788 49
Subtotal: Furniture & Fixtures				772,420.05	748,464.24	9,020.57	757,484.81
Less dispositions and exchanges				0.00	0 00	0 00	0 00
Net for: Furniture & Fixtures				772,420.05	748,464.24	9,020.57	757,484.81

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense
Financial

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum Depreciation	Current Depreciation	Total Depreciation
Gym Building							
130	2/1/1998	SL / N/A	40 0000	2,365,134.25	724,410.44	59,128.36	783,538.80
Subtotal: Gym Building				2,365,134.25	724,410.44	59,128.36	783,538.80
Less dispositions and exchanges:				0.00	0.00	0.00	0.00
Net for: Gym Building				2,365,134.25	724,410.44	59,128.36	783,538.80
Junior High Building							
67	2/1/1995	SL / N/A	5 0000	201,875.00	126,732.62	0.00	126,732.62
68	1/1/1996	SL / N/A	5 0000	334,675.72	187,790.63	0.00	187,790.63
Subtotal: Junior High Building				536,550.72	314,523.25	0.00	314,523.25
Less dispositions and exchanges:				0.00	0.00	0.00	0.00
Net for: Junior High Building				536,550.72	314,523.25	0.00	314,523.25
Land							
1	8/1/1989	No Calc / N/A	5 0000	243,972.32	0.00	0.00	0.00
237	3/15/2000	No Calc / N/A	5 0000	135,742.82	0.00	0.00	0.00
251	6/11/2004	No Calc / N/A	5 0000	1,200.00	0.00	0.00	0.00
252	7/19/2004	No Calc / N/A	5 0000	925.00	0.00	0.00	0.00
Subtotal: Land				381,840.14	0.00	0.00	0.00
Less dispositions and exchanges:				0.00	0.00	0.00	0.00
Net for: Land				381,840.14	0.00	0.00	0.00
Machinery & equipment							
103	1/1/1997	SL / N/A	10 0000	79,497.42	79,497.42	0.00	79,497.42
104	1/1/1998	SL / N/A	10 0000	21,005.78	21,005.78	0.00	21,005.78
105	1/1/1999	SL / N/A	10 0000	46,863.53	46,863.53	0.00	46,863.53
106	1/1/2000	SL / N/A	10 0000	4,853.96	4,853.96	0.00	4,853.96
107	5/1/2000	SL / N/A	5 0000	909.00	909.00	0.00	909.00
108	8/1/1999	SL / N/A	5 0000	7,322.85	7,322.85	0.00	7,322.85
109	8/1/1999	SL / N/A	5 0000	2,079.94	2,079.94	0.00	2,079.94
110	10/1/1999	SL / N/A	10 0000	21,000.00	21,000.00	0.00	21,000.00
111	9/9/1999	SL / N/A	10 0000	5,948.97	5,948.97	0.00	5,948.97
112	10/1/1999	SL / N/A	5 0000	1,250.00	1,250.00	0.00	1,250.00
113	10/1/1999	SL / N/A	10 0000	1,495.00	1,495.00	0.00	1,495.00
114	10/1/1999	SL / N/A	10 0000	4,950.00	4,950.00	0.00	4,950.00
115	1/1/2000	SL / N/A	10 0000	25,201.87	25,201.87	0.00	25,201.87
116	11/1/1999	SL / N/A	10 0000	784.85	784.85	0.00	784.85
117	1/1/2000	SL / N/A	10 0000	7,350.00	7,350.00	0.00	7,350.00
118	6/1/2000	SL / N/A	10 0000	3,099.00	3,099.00	0.00	3,099.00
119	8/1/2000	SL / N/A	10 0000	32,212.22	31,406.79	805.43	32,212.22
120	9/1/2000	SL / N/A	10 0000	8,485.61	8,202.73	282.88	8,485.61
121	10/1/2000	SL / N/A	10 0000	1,034.54	991.39	43.15	1,034.54
122	1/1/2001	SL / N/A	10 0000	1,003.00	936.14	66.86	1,003.00
123	5/1/2001	SL / N/A	10 0000	154.41	138.97	15.44	154.41
124	11/1/2000	SL / N/A	10 0000	1,060.24	1,007.20	53.04	1,060.24
125	7/1/2001	SL / N/A	10 0000	385.51	340.52	38.55	379.07
164	2/15/2000	SL / N/A	10 0000	4,406.34	4,406.34	0.00	4,406.34
165	3/15/2000	SL / N/A	3 0000	993.75	993.75	0.00	993.75
166	7/1/2002	SL / N/A	5 0000	799.00	799.00	0.00	799.00
167	8/1/2001	SL / N/A	7 0000	3,031.00	3,031.00	0.00	3,031.00
168	8/1/2001	SL / N/A	10 0000	1,678.00	1,468.25	167.80	1,636.05
169	9/26/2001	SL / N/A	10 0000	1,497.00	1,284.93	149.70	1,434.63
170	3/19/2002	SL / N/A	10 0000	5,622.95	4,545.24	562.30	5,107.54
171	6/28/2002	SL / N/A	10 0000	2,625.00	2,056.25	262.50	2,318.75
172	7/22/2002	SL / N/A	5 0000	999.50	999.50	0.00	999.50
173	8/1/2001	SL / N/A	5 0000	747.96	747.96	0.00	747.96
174	8/1/2001	SL / N/A	5 0000	7,196.00	7,196.00	0.00	7,196.00
175	8/7/2001	SL / N/A	3 0000	2,700.00	2,700.00	0.00	2,700.00
176	8/7/2001	SL / N/A	3 0000	1,500.00	1,500.00	0.00	1,500.00
177	8/9/2001	SL / N/A	10 0000	1,490.00	1,303.75	149.00	1,452.75
178	9/1/2001	SL / N/A	5 0000	3,310.00	3,310.00	0.00	3,310.00

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]

Depreciation Expense

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

Financial

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Machinery & equipment							
179	10/1/2001	SL / N/A	5 0000	4,989 00	4,989 00	0 00	4,989.00
180	10/9/2001	SL / N/A	5 0000	696 78	696 78	0 00	696.78
181	11/1/2001	SL / N/A	3 0000	999 99	999 99	0.00	999 99
182	1/14/2002	SL / N/A	5 0000	541 42	541 42	0 00	541.42
185	8/1/2002	SL / N/A	7.0000	2,000 00	2,000 00	0 00	2,000.00
186	8/1/2002	SL / N/A	5 0000	1,920 00	1,920 00	0 00	1,920 00
187	8/1/2002	SL / N/A	5 0000	9,333 00	9,333 00	0 00	9,333 00
188	8/5/2002	SL / N/A	5.0000	856 00	856 00	0 00	856 00
189	8/5/2002	SL / N/A	5 0000	5,490 00	5,490 00	0 00	5,490 00
190	8/5/2002	SL / N/A	5 0000	9,840 00	9,840 00	0 00	9,840 00
191	9/6/2002	SL / N/A	3 0000	1,923.57	1,923 57	0 00	1,923.57
192	3/1/2003	SL / N/A	3 0000	31,572 50	31,572 50	0 00	31,572 50
193	3/22/2003	SL / N/A	3 0000	529 52	529 52	0 00	529 52
194	4/1/2003	SL / N/A	3 0000	1,347 90	1,347 90	0 00	1,347 90
195	5/1/2003	SL / N/A	3 0000	1,648 49	1,621 03	0 00	1,621 03
196	6/1/2003	SL / N/A	5 0000	1,923 18	1,923 18	0 00	1,923 18
197	6/19/2003	SL / N/A	1 0000	695 00	695 00	0.00	695 00
198	7/1/2003	SL / N/A	5 0000	3,223 18	3,223 18	0 00	3,223 18
199	8/1/2002	SL / N/A	5.0000	1,200 00	1,200 00	0 00	1,200 00
200	8/3/2002	SL / N/A	3 0000	582 90	582 90	0 00	582 90
201	8/5/2002	SL / N/A	5 0000	3,522 95	3,522 95	0 00	3,522 95
202	9/1/2002	SL / N/A	5 0000	1,940 00	1,940 00	0 00	1,940 00
203	9/1/2002	SL / N/A	5 0000	721 25	721 25	0 00	721 25
204	9/5/2002	SL / N/A	5 0000	2,302 75	2,302 75	0 00	2,302 75
205	9/10/2002	SL / N/A	5 0000	862 00	862 00	0 00	862 00
206	10/1/2002	SL / N/A	5 0000	3,500 00	3,500 00	0 00	3,500 00
207	10/1/2002	SL / N/A	5 0000	6,700 00	6,700 00	0 00	6,700 00
208	10/2/2002	SL / N/A	5 0000	1,500.00	1,500 00	0 00	1,500 00
209	10/2/2002	SL / N/A	5 0000	1,135 00	1,135 00	0 00	1,135 00
210	10/31/2002	SL / N/A	5 0000	1,210 40	1,210 40	0 00	1,210 40
211	11/1/2002	SL / N/A	5 0000	2,100 00	2,100 00	0 00	2,100 00
212	1/21/2003	SL / N/A	5 0000	675 95	675 95	0 00	675 95
213	1/28/2003	SL / N/A	5 0000	839 90	839 90	0 00	839 90
214	2/1/2003	SL / N/A	5 0000	1,200 00	1,200 00	0.00	1,200 00
215	2/1/2003	SL / N/A	5 0000	1,199 98	1,199 98	0 00	1,199 98
216	2/18/2003	SL / N/A	5 0000	3,750 00	3,750 00	0 00	3,750 00
217	3/1/2003	SL / N/A	5 0000	582 22	582 22	0 00	582 22
218	3/1/2003	SL / N/A	5 0000	1,047.75	1,047 75	0 00	1,047 75
219	3/6/2003	SL / N/A	5 0000	749 92	749 92	0 00	749 92
220	4/10/2003	SL / N/A	5 0000	750.00	750 00	0.00	750 00
221	5/1/2003	SL / N/A	5.0000	3,018 59	3,018 59	0 00	3,018 59
222	7/9/2003	SL / N/A	3 0000	599 95	516 62	0.00	516 62
238	7/31/2003	SL / N/A	5 0000	2,039 05	2,039 05	0 00	2,039 05
239	7/31/2003	SL / N/A	5 0000	1,704 00	1,704 00	0 00	1,704.00
259	8/18/2003	SL / N/A	5 0000	1,160 00	1,160 00	0 00	1,160 00
260	8/18/2003	SL / N/A	5 0000	330 00	330 00	0 00	330 00
261	8/18/2003	SL / N/A	5 0000	30 00	30 00	0 00	30 00
262	8/22/2003	SL / N/A	3 0000	1,500 00	1,500 00	0 00	1,500 00
263	12/31/2003	SL / N/A	5 0000	13,998 00	13,998 00	0 00	13,998 00
264	7/31/2003	SL / N/A	3 0000	39,736 00	39,736 00	0 00	39,736 00
265	8/1/2003	SL / N/A	5 0000	424 69	424.69	0 00	424 69
266	8/1/2003	SL / N/A	5 0000	446 70	446 70	0.00	446 70
267	8/1/2003	SL / N/A	5 0000	260 81	260 81	0 00	260 81
268	8/4/2003	SL / N/A	5 0000	3,000 00	3,000 00	0 00	3,000 00
269	10/1/2003	SL / N/A	5 0000	812 39	812 39	0 00	812 39
270	10/1/2003	SL / N/A	5 0000	2,012 39	2,012 39	0 00	2,012 39
271	10/15/2003	SL / N/A	5 0000	498 85	498 85	0 00	498 85
272	10/27/2003	SL / N/A	5.0000	516.97	516 97	0 00	516 97
273	6/15/2004	SL / N/A	5 0000	3,899 95	3,899 95	0 00	3,899 95
274	7/26/2004	SL / N/A	5 0000	1,147.14	1,147 14	0 00	1,147 14
275	7/29/2004	SL / N/A	5 0000	1,245 60	1,245 60	0 00	1,245 60
282	1/23/2004	SL / N/A	3 0000	1,576 04	1,576 04	0 00	1,576 04

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense
Financial

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Machinery & equipment							
283	2/18/2004	SL / N/A	5 0000	1,995 00	1,995 00	0 00	1,995 00
306	8/26/2004	SL / N/A	5 0000	840 00	840 00	0 00	840 00
307	10/18/2004	SL / N/A	5 0000	2,380 00	2,380 00	0 00	2,380 00
308	12/6/2004	SL / N/A	5 0000	1,729 99	1,729 99	0 00	1,729 99
309	1/13/2005	SL / N/A	5 0000	689 97	689 97	0 00	689 97
310	1/14/2005	SL / N/A	5 0000	4,099 00	4,099 00	0 00	4,099 00
311	2/23/2005	SL / N/A	5 0000	730 60	730 60	0 00	730 60
312	4/6/2005	SL / N/A	5 0000	1,299 98	1,299 98	0 00	1,299 98
313	5/26/2005	SL / N/A	5 0000	1,437 67	1,437 67	0 00	1,437 67
314	6/28/2005	SL / N/A	5 0000	534 92	525 98	8 94	534 92
315	6/28/2005	SL / N/A	5 0000	749 50	737 00	12 50	749 50
316	8/3/2004	SL / N/A	5 0000	722 65	722 65	0 00	722 65
317	8/6/2004	SL / N/A	5 0000	6,300 00	6,300 00	0 00	6,300 00
318	9/29/2004	SL / N/A	5 0000	9,053 00	9,053 00	0 00	9,053 00
319	12/3/2004	SL / N/A	5 0000	1,012 19	1,012 19	0 00	1,012 19
320	2/3/2005	SL / N/A	3 0000	583 74	583 74	0 00	583 74
321	7/19/2005	SL / N/A	5 0000	3,150 00	3,044 98	105 02	3,150 00
322	7/19/2005	SL / N/A	5 0000	615 50	594 98	20 52	615 50
324	9/8/2005	SL / N/A	3 0000	3,348 00	3,348 00	0 00	3,348 00
326	1/5/2006	SL / N/A	3 0000	3,919 74	3,919 74	0 00	3,919 74
336	8/10/2005	SL / N/A	5 0000	1,500 00	1,449 99	50 01	1,500 00
337	9/12/2005	SL / N/A	5 0000	519 00	493 05	25 95	519 00
338	9/15/2005	SL / N/A	5 0000	1,516 84	1,441 00	75 84	1,516 84
339	10/1/2005	SL / N/A	5 0000	675 62	630 56	45 06	675 62
340	11/21/2005	SL / N/A	5 0000	2,566 72	2,310 02	256 70	2,566 72
341	12/1/2005	SL / N/A	5 0000	975 00	877 49	97 51	975 00
342	5/11/2006	SL / N/A	5 0000	11,450 00	9,350 76	2,099 24	11,450 00
343	6/6/2006	SL / N/A	5 0000	599 00	479 20	119 80	599 00
344	7/1/2006	SL / N/A	5 0000	2,292 68	1,795 93	458 54	2,254 47
345	7/1/2006	SL / N/A	5 0000	1,825 11	1,429 65	365 02	1,794 67
346	7/18/2006	SL / N/A	5 0000	2,895 00	2,219 48	579 00	2,798 48
348	7/28/2006	SL / N/A	5 0000	1,000 00	766 66	200 00	966 66
349	7/28/2006	SL / N/A	5 0000	3,995 00	3,062 81	799 00	3,861 81
359	8/25/2005	SL / N/A	3 0000	748 00	748 00	0 00	748 00
360	10/5/2005	SL / N/A	3 0000	1,466 00	1,466 00	0 00	1,466 00
361	2/16/2006	SL / N/A	3 0000	642 00	642 00	0 00	642 00
368	7/26/2006	SL / N/A	5 0000	46,063 20	35,314 81	9,212 64	44,527 45
379	8/1/2006	SL / N/A	10 0000	886 00	339 63	88 60	428 23
380	8/1/2006	SL / N/A	5 0000	719 00	551 23	143 80	695 03
381	8/3/2006	SL / N/A	5 0000	1,081 00	828 76	216 20	1,044 96
382	5/1/2007	SL / N/A	5 0000	917 00	565 48	183 40	748 88
383	6/1/2007	SL / N/A	5 0000	1,100 00	660 00	220 00	880 00
385	8/4/2006	SL / N/A	5 0000	10,816 00	8,292 19	2,163 20	10,455 39
387	9/28/2006	SL / N/A	5 0000	7,980 00	5,851 95	1,596 00	7,447 95
388	11/7/2006	SL / N/A	5 0000	5,695 00	4,081 38	1,139 00	5,220 38
403	8/17/2007	SL / N/A	5 0000	2,850 00	1,567 48	570 00	2,137 48
404	9/25/2007	SL / N/A	5 0000	681 01	363 20	136 20	499 40
405	9/25/2007	SL / N/A	5 0000	2,047 49	1,091 99	409 50	1,501 49
406	10/1/2007	SL / N/A	5 0000	1,310 72	699 03	262 14	961 17
407	1/15/2008	SL / N/A	5 0000	669 98	323 83	134 00	457 83
408	2/18/2008	SL / N/A	5 0000	10,360 00	4,661 93	2,072 00	6,733 93
409	3/1/2008	SL / N/A	5 0000	2,660 00	1,196 99	532 00	1,728 99
410	7/16/2008	SL / N/A	5 0000	4,724 00	1,810 83	944 80	2,755 63
411	8/1/2007	SL / N/A	3 0000	3,020 26	2,852 43	167 83	3,020 26
412	8/1/2007	SL / N/A	5 0000	873 47	494 95	174 69	669 64
413	8/3/2007	SL / N/A	5 0000	1,084 09	614 32	216 82	831 14
414	8/9/2007	SL / N/A	5 0000	609 00	345 10	121 80	466 90
415	8/17/2007	M / MQ	5 0000	1,705 90	1,262 37	193 54	1,455 91
416	8/23/2007	SL / N/A	5 0000	1,492 45	820 84	298 49	1,119 33
417	8/28/2007	SL / N/A	5 0000	5,455 50	3,000 49	1,091 10	4,091 59
418	9/1/2007	SL / N/A	5 0000	1,036 00	569 79	207 20	776 99
419	9/1/2007	SL / N/A	5 0000	528 00	290 40	105 60	396 00

62-0897591
06/01/2010 - 05/31/2011

Friendship Christian School [1893]
Depreciation Expense

8/10/2011
9:49:48AM

Sorted: General - GL asset
acct.

Financial

06/01/2010 - 05/31/2011

System No	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Machinery & equipment							
421	1/9/2008	SL / N/A	5.0000	2,049 80	990 72	409 96	1,400 68
423	12/10/2007	SL / N/A	5 0000	568 00	283 99	113 60	397 59
425	1/1/2008	SL / N/A	5.0000	771 76	373.01	154.35	527.36
426	2/12/2008	SL / N/A	5 0000	4,000.00	1,866 64	800 00	2,666 64
428	3/24/2008	SL / N/A	5 0000	1,795 87	778 19	359 17	1,137 36
430	6/1/2008	SL / N/A	5 0000	1,992 00	796 79	398 40	1,195 19
440	9/15/2008	SL / N/A	5 0000	3,300 00	1,154 98	660 00	1,814 98
441	9/19/2008	SL / N/A	5 0000	1,198 43	399 47	239.69	639 16
442	10/6/2008	SL / N/A	5 0000	1,032 55	344 17	206 51	550 68
443	2/17/2009	SL / N/A	5 0000	4,740.00	1,184 97	948 00	2,132 97
444	2/17/2009	SL / N/A	5.0000	4,876 00	1,218 96	975 20	2,194.16
445	2/17/2009	SL / N/A	5 0000	1,557.00	389 24	311.40	700 64
446	8/1/2008	SL / N/A	5.0000	1,066 00	390 86	213 20	604 06
447	8/1/2008	SL / N/A	5 0000	533 00	195 43	106.60	302 03
448	8/15/2008	SL / N/A	5 0000	568 00	208 26	113 60	321 86
449	1/9/2009	SL / N/A	5.0000	1,147.00	324 98	229 40	554 38
457	11/20/2009	SL / N/A	10 0000	3,724 00	186 20	372.40	558 60
458	12/22/2009	SL / N/A	10 0000	916 00	38.17	91.60	129 77
461	2/23/2010	SL / N/A	7 0000	1,984 00	70 86	283 43	354 29
462	3/11/2010	SL / N/A	7 0000	1,221 58	43 63	174 51	218 14
463	4/12/2010	SL / N/A	5 0000	882 54	29 42	176 51	205 93
466	3/1/2010	SL / N/A	5 0000	512 97	25 65	102 59	128 24
476	6/24/2010	SL / N/A	5 0000	741.18	0 00	135.89	135 89
477	9/10/2010	SL / N/A	5 0000	1,600 00	0 00	240 00	240 00
478	9/21/2010	SL / N/A	5.0000	1,872 35	0 00	249 65	249 65
479	11/1/2010	SL / N/A	5 0000	1,442 94	0 00	168 34	168 34
480	3/11/2011	SL / N/A	5 0000	2,074 00	0 00	103 70	103 70
481	5/1/2011	SL / N/A	5.0000	1,458 00	0 00	24.30	24 30
483	11/1/2010	SL / N/A	5 0000	515 00	0 00	60 08	60 08
484	5/20/2011	SL / N/A	5 0000	750 99	0 00	0 00	0 00
485	4/22/2011	SL / N/A	5 0000	549 98	0 00	9 17	9 17
486	2/22/2011	SL / N/A	5 0000	699 95	0 00	35.00	35 00
487	10/22/2010	SL / N/A	5 0000	770 83	0 00	89 93	89 93
488	7/21/2010	SL / N/A	5 0000	1,500 00	0 00	250 00	250 00
494	4/8/2011	SL / N/A	5 0000	8,509 99	0 00	283 67	283 67
497	10/7/2010	SL / N/A	10 0000	6,500 00	0 00	433 33	433 33
Subtotal Machinery & equipment				779,748.02	674,379.77	40,039 03	714,418.80
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Machinery & equipment				779,748.02	674,379.77	40,039.03	714,418.80
Middle School							
450	1/5/2009	SL / N/A	40 0000	2,321,840 22	82,229 91	58,046 01	140,275 92
464	8/20/2009	SL / N/A	10 0000	1,500 00	112 50	150.00	262.50
482	6/12/2010	SL / N/A	5 0000	892 80	0 00	178.56	178 56
Subtotal: Middle School				2,324,233.02	82,342.41	58,374.57	140,716.98
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Middle School				2,324,233.02	82,342.41	58,374.57	140,716.98
Portables							
131	9/1/1999	SL / N/A	20 0000	27,495 40	14,664 13	1,374 77	16,038 90
Subtotal: Portables				27,495.40	14,664.13	1,374.77	16,038.90
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Portables				27,495.40	14,664.13	1,374.77	16,038.90
Signs							
139	3/1/1998	SL / N/A	10 0000	15,583 00	15,583 00	0 00	15,583 00
140	1/1/1999	SL / N/A	10 0000	16,041 95	16,041 95	0 00	16,041 95
141	2/1/2000	SL / N/A	10 0000	3,943 55	3,943 55	0 00	3,943 55
465	4/23/2010	SL / N/A	10 0000	900 00	7 50	90 00	97 50
498	5/11/2011	SL / N/A	10 0000	2,815 00	0 00	23.46	23 46

62-0897591
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Friendship Christian School [1893]

Depreciation Expense

Financial

8/10/2011
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06/01/2010 - 05/31/2011

System No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Subtotal: Signs				39,283.50	35,576.00	113.46	35,689.46
Less dispositions and exchanges:				0 00	0 00	0 00	0 00
Net for: Signs				39,283.50	35,576.00	113.46	35,689.46
Subtotal:				11,766,161.34	5,423,346.54	281,556.76	5,704,903.30
Less dispositions and exchanges:				74,363 00	74,363 00	0.00	74,363 00
Grand Totals:				11,691,798.34	5,348,983.54	281,556.76	5,630,540.30

155,013.62 (Depreciation Expense for Building and Improvements)
9,964.51 (Depreciation Expense for Furniture and Fixtures)
44,978.07 (Depreciation Expense for Equipment and Machinery)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	FRIENDSHIP CHRISTIAN SCHOOL, INC.	62-0897591
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	
	5400 COLES FERRY PIKE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	LEBANON, TN 37087	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

RANDALL DUNN

- The books are in the care of ► **5400 COLES FERRY PIKE - LEBANON, TN 37087**

Telephone No. ► **(615) 449-1573**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JANUARY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **JUN 1, 2010**, and ending **MAY 31, 2011**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)