



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

06/01, 2010, and ending

05/31, 2011

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

OATES SCHOLARSHIP LN FD T/W

Number and street (or P O box number if mail is not delivered to street address)

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code

CHARLOTTE, NC 28288

A Employer identification number

59-6672364

B Telephone number (see page 10 of the instructions)

(336) 747-8182

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

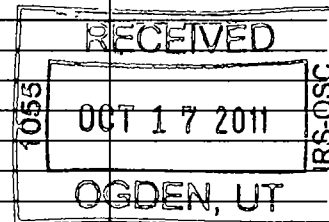
16) \$ 677,000.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	27.	27.		STMT 1
4 Dividends and interest from securities	16,676.	16,402.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	21,875.			
b Gross sales price for all assets on line 6a	375,709.			
7 Capital gain net income (from Part IV, line 2)		21,875.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,978.			STMT 2
12 Total. Add lines 1 through 11	41,556.	38,304.		
13 Compensation of officers, directors, trustees, etc.	8,437.	6,327.		2,109.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	4,410.	NONE	NONE	4,410.
b Accounting fees (attach schedule)	2,000.	NONE	NONE	2,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	621.	223.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses				
Add lines 13 through 23	15,468.	6,550.	NONE	8,519.
25 Contributions, gifts, grants paid	37,200.			37,200.
26 Total expenses and disbursements Add lines 24 and 25	52,668.	6,550.	NONE	45,719.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-11,112.			
b Net investment income (if negative, enter -0-)		31,754.		
c Adjusted net income (if negative, enter -0-)				



Revenue

Operating and Administrative Expenses

For Paperwork Reduction Act Notice, see page 30 of the instructions

JSA

Form 990-PF (2010)

OE1410 1.000

DMD269 5892 09/06/2011 12:58:35

15

p 2

ENVELOPE
POSTMARK DATE OCT 13 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE		
	2	Savings and temporary cash investments	13,856.	19,213.	19,213.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE		
	b	Investments - corporate stock (attach schedule)	NONE		
	c	Investments - corporate bonds (attach schedule)	NONE		
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)	NONE			
12	Investments - mortgage loans	NONE			
13	Investments - other (attach schedule)	627,648.	588,428.	657,787.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)	NONE			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	641,504.	607,641.	677,000.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	641,504.	607,641.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE		
	30	Total net assets or fund balances (see page 17 of the instructions)	641,504.	607,641.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	641,504.	607,641.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	641,504.
2	Enter amount from Part I, line 27a	2	-11,112.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	630,392.
5	Decreases not included in line 2 (itemize) ▶	5	22,751.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	607,641.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	21,875.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)	2		
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3		
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4		
5 Multiply line 4 by line 3	5		
6 Enter 1% of net investment income (1% of Part I, line 27b)	6		
7 Add lines 5 and 6	7		
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	635.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	635.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	635.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010-	6a	198.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	198.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	437.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> 11		

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 9			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Wells Fargo Bank, N.A.</u> Telephone no <u>(336) 747-8182</u> Located at <u>1W 4TH ST - 6TH FLOOR, WINSTON SALEM, NC</u> ZIP + 4 <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u> </u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u> </u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐ **6b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		8,437.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	592,268.
b	Average of monthly cash balances	1b	38,151.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	28,146.
d	Total (add lines 1a, b, and c)	1d	658,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	658,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,878.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	648,687.
6	Minimum investment return. Enter 5% of line 5	6	32,434.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,434.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	635.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	635.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,799.
4	Recoveries of amounts treated as qualifying distributions	4	2,322.
5	Add lines 3 and 4	5	34,121.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,121.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,719.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,719.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,719.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				34,121.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			39,728.	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>45,719.</u>				
a Applied to 2009, but not more than line 2a			39,728.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				5,991.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				28,130.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE STATEMENT 12				
Total ►			3a	37,200.
b Approved for future payment				
Total ►			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
		14	27.	
		14	16,676.	
		18	21,875.	
		01	656.	
		01	2,322.	
			41,556.	
13				41,556

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
----------------------	---

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee W.E.T.J.

09/06/2011

Trustee

Signature of officer or trustee **WELLS FARGO BANK, N.A.**

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,880.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,758.	
4,010.00		294. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 3,981.00					10/19/2009	06/16/2010
							29.00	
4,112.00		311.037 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 4,019.00					10/19/2009	06/16/2010
							93.00	
330.00		24.963 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 310.00					07/16/2007	06/16/2010
							20.00	
315.00		32. EVERGREEN INTRINSIC VALUE I FD #517 PROPERTY TYPE: SECURITIES 252.00					10/31/2008	06/16/2010
							63.00	
320.00		15. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 235.00					10/31/2008	06/16/2010
							85.00	
307.00		15. PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 238.00					10/31/2008	06/16/2010
							69.00	
4,296.00		386. PIMCO FDS PAC INVT MGMT SER TOTAL R PROPERTY TYPE: SECURITIES 4,211.00					10/19/2009	06/16/2010
							85.00	
1,142.00		71. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 1,467.00					05/05/2008	06/16/2010
							-325.00	
118.00		10. ROYCE VALUE PLUS FUND-INVT #271 PROPERTY TYPE: SECURITIES 88.00					10/31/2008	06/16/2010
							30.00	
100.00		12. WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES 138.00					07/16/2007	06/16/2010
							-38.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
29,146.00		1306.976 PERKINS MID CAP VALUE F/C I #11 PROPERTY TYPE: SECURITIES 20,724.00					10/31/2008 8,422.00	12/15/2010
22,968.00		1729.487 ROYCE VALUE PLUS FUND-INVT #271 PROPERTY TYPE: SECURITIES 14,784.00					01/20/2009 8,184.00	12/15/2010
20,453.00		1862.79 WELLS FARGO ADV INTR VA FD-IST # PROPERTY TYPE: SECURITIES 14,164.00					02/27/2009 6,289.00	12/15/2010
40,665.00		4136.802 WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES 40,548.00					01/20/2009 117.00	12/15/2010
5,558.00		401. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 4,985.00					10/19/2009 573.00	12/21/2010
4,473.00		355. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 6,308.00					07/16/2007 -1,835.00	12/21/2010
1,016.00		77. DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 956.00					07/16/2007 60.00	12/21/2010
3,662.00		358. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 4,854.00					08/01/2007 -1,192.00	12/21/2010
7,928.00		755. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 9,483.00					07/16/2007 -1,555.00	12/21/2010
2,515.00		103. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 1,612.00					10/31/2008 903.00	12/21/2010
2,790.00		236. GOLDMAN SACHS LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,204.00					10/31/2008 586.00	12/21/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,711.00		196. ING INTERNATIONAL REAL EST-I #2664 PROPERTY TYPE: SECURITIES 2,734.00					11/01/2007 -1,023.00	12/21/2010
5,575.00		684. JPMORGAN HIGH-YIELD FUND-SS #3580 PROPERTY TYPE: SECURITIES 5,575.00					08/01/2007	12/21/2010
1,642.00		158. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 1,571.00					07/16/2007 71.00	12/21/2010
3,684.00		334. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 3,664.00					07/16/2007 20.00	12/21/2010
4,052.00		440. PIMCO COMMODITY REAL RET STRAT-I#45 PROPERTY TYPE: SECURITIES 6,235.00					07/16/2007 -2,183.00	12/21/2010
4,549.00		264. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 5,454.00					05/05/2008 -905.00	12/21/2010
4,968.00		224. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 6,763.00					07/16/2007 -1,795.00	12/21/2010
1,701.00		129.256 VANGUARD INFLAT PROTECT SEC FD # PROPERTY TYPE: SECURITIES 1,638.00					01/19/2010 63.00	12/21/2010
1,944.00		147.744 VANGUARD INFLAT PROTECT SEC FD # PROPERTY TYPE: SECURITIES 1,785.00					07/17/2009 159.00	12/21/2010
1,659.00		148. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 1,606.00					07/16/2007 53.00	12/21/2010
5,201.00		387. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 4,721.00					10/31/2008 480.00	01/26/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,289.00		342. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 6,077.00					07/16/2007 -1,788.00	01/26/2011
3,616.00		345. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 4,158.00					08/01/2008 -542.00	01/26/2011
7,862.00		728. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 9,144.00					07/16/2007 -1,282.00	01/26/2011
2,663.00		108. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 1,690.00					10/31/2008 973.00	01/26/2011
2,793.00		228. GOLDMAN SACHS LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,130.00					10/31/2008 663.00	01/26/2011
1,675.00		189. ING INTERNATIONAL REAL EST-I #2664 PROPERTY TYPE: SECURITIES 2,425.00					01/17/2008 -750.00	01/26/2011
5,503.00		659. JPMORGAN HIGH YIELD FUND SS #3580 PROPERTY TYPE: SECURITIES 5,371.00					08/01/2007 132.00	01/26/2011
2,048.00		154. MAINSTAY EP US EQUITY-INS #1204 PROPERTY TYPE: SECURITIES 1,957.00					12/21/2010 91.00	01/26/2011
1,581.00		152. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 1,511.00					07/16/2007 70.00	01/26/2011
3,565.00		322. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 3,532.00					07/16/2007 33.00	01/26/2011
3,918.00		424. PIMCO COMMODITY REAL RET STRAT-I#45 PROPERTY TYPE: SECURITIES 5,381.00					10/17/2008 -1,463.00	01/26/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,552.00		255. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 4,519.00					07/17/2008 33.00	01/26/2011
4,858.00		216. SSGA EMERGING MARKETS FD-S #1510 PROPERTY TYPE: SECURITIES 6,521.00					07/16/2007 -1,663.00	01/26/2011
3,460.00		267. VANGUARD INFLAT PROTECT SEC FD #119 PROPERTY TYPE: SECURITIES 3,124.00					07/17/2009 336.00	01/26/2011
1,643.00		143. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 1,552.00					07/16/2007 91.00	01/26/2011
5,159.00		385. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 4,697.00					10/31/2008 462.00	03/08/2011
4,267.00		340. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 6,042.00					07/16/2007 -1,775.00	03/08/2011
3,805.00		345. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 3,805.00					08/01/2008 03/08/2011	
7,932.00		725. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 9,013.00					11/01/2007 -1,081.00	03/08/2011
2,791.00		110. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 1,722.00					10/31/2008 1,069.00	03/08/2011
2,826.00		225. GOLDMAN SACHS LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,102.00					10/31/2008 724.00	03/08/2011
1,693.00		190. ING INTERNATIONAL REAL EST-I #2664 PROPERTY TYPE: SECURITIES 2,067.00					01/17/2008 -374.00	03/08/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
539.00		5. ISHARES IBOX \$ INV GR CORP BD FD PROPERTY TYPE: SECURITIES 542.00				12/21/2010 -3.00	03/08/2011
1,333.00		159.422 JPMORGAN HIGH YIELD FUND SS #358 PROPERTY TYPE: SECURITIES 1,282.00				04/19/2010 51.00	03/08/2011
4,143.00		495.578 JPMORGAN HIGH YIELD FUND SS #358 PROPERTY TYPE: SECURITIES 3,924.00				05/05/2008 219.00	03/08/2011
2,198.00		160. MAINSTAY EP US EQUITY-INS #1204 PROPERTY TYPE: SECURITIES 2,024.00				12/15/2010 174.00	03/08/2011
1,557.00		150. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 1,491.00				07/16/2007 66.00	03/08/2011
3,542.00		320. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 3,510.00				07/16/2007 32.00	03/08/2011
4,152.00		425. PIMCO COMMODITY REAL RET STRAT-I#45 PROPERTY TYPE: SECURITIES 2,829.00				01/20/2009 1,323.00	03/08/2011
4,684.00		255. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 4,330.00				07/17/2008 354.00	03/08/2011
4,786.00		215. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 5,714.00				07/17/2008 -928.00	03/08/2011
3,493.00		265. VANGUARD INFLAT PROTECT SEC FD #119 PROPERTY TYPE: SECURITIES 3,071.00				07/16/2007 422.00	03/08/2011
1,668.00		145. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 1,573.00				07/16/2007 95.00	03/08/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,481.00		406. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 4,953.00					10/31/2008 528.00	04/14/2011
4,645.00		359. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 6,291.00					05/05/2008 -1,646.00	04/14/2011
4,011.00		361. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 3,982.00					08/01/2008 29.00	04/14/2011
8,324.00		763. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 8,643.00					10/31/2008 -319.00	04/14/2011
3,119.00		121. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 1,894.00					10/31/2008 1,225.00	04/14/2011
2,954.00		240. GOLDMAN SACHS LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 2,242.00					10/31/2008 712.00	04/14/2011
1,730.00		197. ING INTERNATIONAL REAL EST-I #2664 PROPERTY TYPE: SECURITIES 2,003.00					07/17/2008 -273.00	04/14/2011
650.00		6. ISHARES IBOXX \$ INV GR CORP BD FD PROPERTY TYPE: SECURITIES 650.00					12/21/2010	04/14/2011
5,784.00		691. JPMORGAN HIGH YIELD FUND SS #3580 PROPERTY TYPE: SECURITIES 5,390.00					05/05/2008 394.00	04/14/2011
107.00		4. KEELEY SMALL CAP VAL FD CL I #2251 PROPERTY TYPE: SECURITIES 103.00					01/26/2011 4.00	04/14/2011
2,382.00		175. MAINSTAY EP US EQUITY-INS #1204 PROPERTY TYPE: SECURITIES 2,214.00					12/15/2010 168.00	04/14/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,650.00		159. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 1,580.00					07/16/2007 70.00	04/14/2011
3,741.00		337. PIMCO-EMERG-MKTS-BD-INST #137 PROPERTY TYPE: SECURITIES 3,697.00					07/16/2007 44.00	04/14/2011
4,333.00		444. PIMCO COMMODITY REAL RET STRAT-I#45 PROPERTY TYPE: SECURITIES 2,647.00					02/27/2009 1,686.00	04/14/2011
4,892.00		266. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 3,424.00					10/31/2008 1,468.00	04/14/2011
5,306.00		226. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 3,122.00					10/31/2008 2,184.00	04/14/2011
3,721.00		280. VANGUARD INFLAT PROTECT SEC FD #119 PROPERTY TYPE: SECURITIES 3,245.00					07/16/2007 476.00	04/14/2011
1,737.00		149. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 1,617.00					07/16/2007 120.00	04/14/2011
TOTAL GAIN(LOSS)							----- 21,875. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WACHOVIA PT M/M DEPOSIT ACCT	1.	1.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	26.	26.
	-----	-----
TOTAL	27.	27.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FOX ROTHSCHILD LLP REFUND	656.
RECOVERIES	2,322.

TOTALS	2,978.
	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - INCOME (ALLOCABLE	4,410.			4,410.
TOTALS	4,410.	NONE	NONE	4,410.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	2,000.			2,000.
TOTALS	2,000.	NONE	NONE	2,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	200.	
FEDERAL ESTIMATES - PRINCIPAL	198.	
FOREIGN TAXES ON QUALIFIED FOR	168.	168.
FOREIGN TAXES ON NONQUALIFIED	55.	55.
	-----	-----
TOTALS	621.	223.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

ENDING
BOOK VALUE

ENDING
FMV

04315J209	ARTIO TOTAL RTN BOND	C	12,096.	13,593.
256210105	DODGE & COX INC	C	40,494.	44,166.
261980494	DREYFUS EMERGING MKT	C	8,582.	8,962.
464287242	ISHARES IBOX \$ INVE	C	1,408.	1,449.
4812C0803	JPMORGAN HIGH YIELD	C	13,171.	14,098.
51855Q655	LAUDUS MONDRIAN INTE	C	25,968.	27,035.
693390700	PIMCO TOTAL RTN	C	38,392.	41,376.
76628T645	RIDGEWORTH SEIX HIGH	C	19,477.	19,778.
77957P105	T ROWE PRICE SHORT T	C	25,557.	25,650.
922031869	VANGUARD INFLATION	C	7,929.	9,250.
94985D582	WELLS FARGO ADVTG	C	3,967.	4,377.
693391559	PIMCO EMERGING MKT	C	9,027.	9,281.
693390882	PIMCO FOREIGN BOND	C	3,879.	4,090.
34984T881	GOLDEN LARGE CAP COR	C	14,314.	20,973.
34984T857	GOLDEN SMALL CAP COR	C	7,981.	9,948.
38142Y401	GOLDMAN SACHS GRWTH	C	11,849.	21,341.
38142Y773	GOLDMAN SACHS LARGE	C	5,438.	7,408.
41151504	HARBOR CAPITAL APPREC	C	36,308.	39,419.
464287200	ISHARES S & P 500 IN	C	16,659.	17,320.
339128100	JP MORGAN MID CAP	C	12,128.	13,333.
487300808	KEELEY SMALL CAP	C	12,542.	13,903.
56063J302	MAINSTAY EPOCH US	C	24,322.	26,879.
552983694	MFS VALUE FUND	C	11,091.	11,457.
87234N849	TCW SMALL CAP GRWTH	C	8,085.	8,469.
04315J837	ARTIO INTERNATIONAL	C	9,772.	11,276.
04314H204	ARTISAN INTERNATIONAL	C	27,802.	29,699.
256206103	DODGE & COX INTERNAT	C	34,403.	34,809.
683974505	OPPENHEIMER DEVELOP	C	8,913.	9,144.
784924425	SSGA EMERGING MKT	C	6,494.	12,871.

OATES SCHOLARSHIP LN FD T/W

59-6672364

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

ENDING

BOOK VALUE

FMV

922042858	VANGUARD MSCI EMERGI	C	9,076.	9,282.
25264S833	DIAMOND HILL LONG-SH	C	7,826.	8,053.
448108100	HUSSMAN STRATEGIC	C	15,714.	15,853.
589509108	MERGER FD SH BEN	C	7,841.	7,951.
22544R305	CREDIT SUISSE COMMOD	C	16,714.	17,190.
44980Q518	ING INTERNATIONAL RE	C	3,243.	4,365.
722005667	PIMCO COMMODITY RTN	C	6,337.	10,525.
78463X863	SPDR DJ WILSHIRE	C	10,425.	11,000.
779919109	T ROWE PRICE RE	C	6,005.	12,960.
922908553	VANGUARD REIT VIPER	C	19,695.	21,750.
994647907	LEVY, MARJOTO \$4,000	C	1,327.	1,327.
9PRM80480	STUDENT LOAN OF JAME	C	600.	600.
7PR053024	STUDENT LOAN OF JAY	C	12,000.	12,000.
7PR118470	STUDENT LOAN OF LAKE	C	6,000.	6,000.
7PR087071	STUDENT LOAN OF SABR	C	6,000.	6,000.
7PR053032	STUDENT LOAN OF TERE	C	1,577.	1,577.

TOTALS

588,428.

657,787.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ADJUST FOR RECORDKEEPING FROM BOOK TO COST

22,751.

TOTAL

22,751.
=====

OATES SCHOLARSHIP LN FD T/W

59-6672364

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

STATEMENT 9

OATES SCHOLARSHIP LN FD T/W

59-6672364

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

Wellls Fargo Bank ,N.A.

ADDRESS:

1525 W WT Harris Blvd D1114-044

Charlotte, NC 28288-1161

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 8,437.

TOTAL COMPENSATION:

8,437.

=====

STATEMENT 10

OATES SCHOLARSHIP LN FD T/W
FORM 990PF, PART XV - LINES 2a - 2d
=====

59-6672364

RECIPIENT NAME:

CENTER FOR SCHOLARSHIP ADMIN- SALLY KING

ADDRESS:

4320-G WADE HAMPTON BLVD

TAYLORS, SC 29687

RECIPIENT'S PHONE NUMBER: 866-608-0001

FORM, INFORMATION AND MATERIALS:

ONLINE APPLICATION AVIALABLE @www.wachoviascholars.com

An application packet can also be requested by mail at the address
above

SUBMISSION DEADLINES:

Feb 15th

RESTRICTIONS OR LIMITATIONS ON AWARDS:

Recipients must be dependent children of the employees of
Systems, inc. Recipients must be under the age of 25 at the time of
application, Academic achievement and financial need are considered

STATEMENT 11

RECIPIENT NAME:
CENTER FOR SCHOLARSHIP
ADMINISTRATION

ADDRESS:
4320-G WADE HAMPTON BLVD
TAYLORS, SC 29687

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
EXEMPT

AMOUNT OF GRANT PAID 37,200.

TOTAL GRANTS PAID: 37,200.
=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

OATES SCHOLARSHIP LN FD T/W

Employer identification number

59-6672364

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,880.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	755.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,635.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,758.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	17,482.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	19,240.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,635.
14	Net long-term gain or (loss):			
a	Total for year	14a		19,240.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		21,875.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ **See instructions for Schedule D (Form 1041).**
▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

2010

Name of estate or trust

OATES SCHOLARSHIP LN FD T/W

Employer identification number

59-6672364

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	755.00
--	--------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 3 000

DMD269 5892 09/06/2011 12:58:35

50

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

OATES SCHOLARSHIP LN FD T/W

59-6672364

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 24.963 DODGE & COX INCOME FD COM	07/16/2007	06/16/2010	330.00	310.00	20.00
32. EVERGREEN INTRINSIC VALUE I FD #517	10/31/2008	06/16/2010	315.00	252.00	63.00
15. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	10/31/2008	06/16/2010	320.00	235.00	85.00
15. PERKINS MID CAP VALUE F/C I #1167	10/31/2008	06/16/2010	307.00	238.00	69.00
71. ROWE T PRICE REAL ESTATE FD COM	05/05/2008	06/16/2010	1,142.00	1,467.00	-325.00
10. ROYCE VALUE PLUS FUND-INVT #271	10/31/2008	06/16/2010	118.00	88.00	30.00
12. WF ADV ENDEAVOR SELECT-I #3124	07/16/2007	06/16/2010	100.00	138.00	-38.00
1306.976 PERKINS MID CAP VALUE F/C I #1167	10/31/2008	12/15/2010	29,146.00	20,724.00	8,422.00
1729.487 ROYCE VALUE PLUS FUND-INVT #271	01/20/2009	12/15/2010	22,968.00	14,784.00	8,184.00
1862.79 WELLS FARGO ADV INTR VA FD-IST #517	02/27/2009	12/15/2010	20,453.00	14,164.00	6,289.00
4136.802 WF ADV ENDEAVOR SELECT-I #3124	01/20/2009	12/15/2010	40,665.00	40,548.00	117.00
401. ARTIO TOTAL RETURN BD FD CL I #1524	10/19/2009	12/21/2010	5,558.00	4,985.00	573.00
355. ARTIO INTERNATIONAL EQ FD 3# 1529	07/16/2007	12/21/2010	4,473.00	6,308.00	-1,835.00
77. DODGE & COX INCOME FD COM	07/16/2007	12/21/2010	1,016.00	956.00	60.00
358. GOLDEN SMALL CAP CORE FUND	08/01/2007	12/21/2010	3,662.00	4,854.00	-1,192.00
755. GOLDEN LARGE CAP CORE FUND-I	07/16/2007	12/21/2010	7,928.00	9,483.00	-1,555.00
103. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	10/31/2008	12/21/2010	2,515.00	1,612.00	903.00
236. GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL	10/31/2008	12/21/2010	2,790.00	2,204.00	586.00
196. ING INTERNATIONAL REAL EST-I #2664	11/01/2007	12/21/2010	1,711.00	2,734.00	-1,023.00
684. JPMORGAN HIGH YIELD FUND SS #3580	08/01/2007	12/21/2010	5,575.00	5,575.00	
158. PIMCO FOREIGN BOND FUND-INST	07/16/2007	12/21/2010	1,642.00	1,571.00	71.00
334. PIMCO EMERG MKTS BD-INST #137	07/16/2007	12/21/2010	3,684.00	3,664.00	20.00
440. PIMCO COMMODITY REAL RET STRAT-I#45	07/16/2007	12/21/2010	4,052.00	6,235.00	-2,183.00
264. ROWE T PRICE REAL ESTATE FD COM	05/05/2008	12/21/2010	4,549.00	5,454.00	-905.00
224. SSGA EMERGING MARKETS FD S #1510	07/16/2007	12/21/2010	4,968.00	6,763.00	-1,795.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

OATES SCHOLARSHIP LN FD T/W

59-6672364

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 147.744 VANGUARD INFLAT PROTECT SEC FD #119	07/17/2009	12/21/2010	1,944.00	1,785.00	159.00
148. WELLS FARGO ADV INTL BOND-IS #4705	07/16/2007	12/21/2010	1,659.00	1,606.00	53.00
387. ARTIO TOTAL RETURN BD FD CL I #1524	10/31/2008	01/26/2011	5,201.00	4,721.00	480.00
342. ARTIO INTERNATIONAL EQ FD 3# 1529	07/16/2007	01/26/2011	4,289.00	6,077.00	-1,788.00
345. GOLDEN SMALL CAP CORE FUND	08/01/2008	01/26/2011	3,616.00	4,158.00	-542.00
728. GOLDEN LARGE CAP CORE FUND-I	07/16/2007	01/26/2011	7,862.00	9,144.00	-1,282.00
108. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	10/31/2008	01/26/2011	2,663.00	1,690.00	973.00
228. GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL	10/31/2008	01/26/2011	2,793.00	2,130.00	663.00
189. ING INTERNATIONAL REAL EST-I #2664	01/17/2008	01/26/2011	1,675.00	2,425.00	-750.00
659. JPMORGAN HIGH YIELD FUND SS #3580	08/01/2007	01/26/2011	5,503.00	5,371.00	132.00
152. PIMCO FOREIGN BOND FUND-INST	07/16/2007	01/26/2011	1,581.00	1,511.00	70.00
322. PIMCO EMERG MKTS BD-INST #137	07/16/2007	01/26/2011	3,565.00	3,532.00	33.00
424. PIMCO COMMODITY REAL RET STRAT-I#45	10/17/2008	01/26/2011	3,918.00	5,381.00	-1,463.00
255. ROWE T PRICE REAL ESTATE FD COM	07/17/2008	01/26/2011	4,552.00	4,519.00	33.00
216. SSGA EMERGING MARKETS FD S #1510	07/16/2007	01/26/2011	4,858.00	6,521.00	-1,663.00
267. VANGUARD INFLAT PROTECT SEC FD #119	07/17/2009	01/26/2011	3,460.00	3,124.00	336.00
143. WELLS FARGO ADV INTL BOND-IS #4705	07/16/2007	01/26/2011	1,643.00	1,552.00	91.00
385. ARTIO TOTAL RETURN BD FD CL I #1524	10/31/2008	03/08/2011	5,159.00	4,697.00	462.00
340. ARTIO INTERNATIONAL EQ FD 3# 1529	07/16/2007	03/08/2011	4,267.00	6,042.00	-1,775.00
345. GOLDEN SMALL CAP CORE FUND	08/01/2008	03/08/2011	3,805.00	3,805.00	
725. GOLDEN LARGE CAP CORE FUND-I	11/01/2007	03/08/2011	7,932.00	9,013.00	-1,081.00
110. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	10/31/2008	03/08/2011	2,791.00	1,722.00	1,069.00
225. GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL	10/31/2008	03/08/2011	2,826.00	2,102.00	724.00
190. ING INTERNATIONAL REAL EST-I #2664	01/17/2008	03/08/2011	1,693.00	2,067.00	-374.00
495.578 JPMORGAN HIGH YIELD FUND SS #3580	05/05/2008	03/08/2011	4,143.00	3,924.00	219.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

OATES SCHOLARSHIP LN FD T/W

59-6672364

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 150. PIMCO FOREIGN BOND FUND-INST	07/16/2007	03/08/2011	1,557.00	1,491.00	66.00
320. PIMCO EMERG MKTS BD-INST #137	07/16/2007	03/08/2011	3,542.00	3,510.00	32.00
425. PIMCO COMMODITY REAL RET STRAT-I#45	01/20/2009	03/08/2011	4,152.00	2,829.00	1,323.00
255. ROWE T PRICE REAL ESTATE FD COM	07/17/2008	03/08/2011	4,684.00	4,330.00	354.00
215. SSGA EMERGING MARKETS FD S #1510	07/17/2008	03/08/2011	4,786.00	5,714.00	-928.00
265. VANGUARD INFLAT PROTECT SEC FD #119	07/16/2007	03/08/2011	3,493.00	3,071.00	422.00
145. WELLS FARGO ADV INTL BOND-IS #4705	07/16/2007	03/08/2011	1,668.00	1,573.00	95.00
406. ARTIO TOTAL RETURN BD FD CL I #1524	10/31/2008	04/14/2011	5,481.00	4,953.00	528.00
359. ARTIO INTERNATIONAL EQ FD 3# 1529	05/05/2008	04/14/2011	4,645.00	6,291.00	-1,646.00
361. GOLDEN SMALL CAP CORE FUND	08/01/2008	04/14/2011	4,011.00	3,982.00	29.00
763. GOLDEN LARGE CAP CORE FUND-I	10/31/2008	04/14/2011	8,324.00	8,643.00	-319.00
121. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	10/31/2008	04/14/2011	3,119.00	1,894.00	1,225.00
240. GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL	10/31/2008	04/14/2011	2,954.00	2,242.00	712.00
197. ING INTERNATIONAL REAL EST-I #2664	07/17/2008	04/14/2011	1,730.00	2,003.00	-273.00
691. JPMORGAN HIGH YIELD FUND SS #3580	05/05/2008	04/14/2011	5,784.00	5,390.00	394.00
159. PIMCO FOREIGN BOND FUND-INST	07/16/2007	04/14/2011	1,650.00	1,580.00	70.00
337. PIMCO EMERG MKTS BD-INST #137	07/16/2007	04/14/2011	3,741.00	3,697.00	44.00
444. PIMCO COMMODITY REAL RET STRAT-I#45	02/27/2009	04/14/2011	4,333.00	2,647.00	1,686.00
266. ROWE T PRICE REAL ESTATE FD COM	10/31/2008	04/14/2011	4,892.00	3,424.00	1,468.00
226. SSGA EMERGING MARKETS FD S #1510	10/31/2008	04/14/2011	5,306.00	3,122.00	2,184.00
280. VANGUARD INFLAT PROTECT SEC FD #119	07/16/2007	04/14/2011	3,721.00	3,245.00	476.00
149. WELLS FARGO ADV INTL BOND-IS #4705	07/16/2007	04/14/2011	1,737.00	1,617.00	120.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 17,482.00

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO TOTAL RETURN BD FD CL I #1524	402.00
DREYFUS EMG MKT DEBT LOC C-I #6083	8.00
JPMORGAN HIGH YIELD FUND SS #3580	63.00
MERGER FD SH BEN INT	13.00
MERGER FD SH BEN INT	23.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	1,169.00
PIMCO FOREIGN BOND FUND-INST	142.00
WELLS FARGO ADV INTL BOND-IS #4705	61.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

1,880.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO TOTAL RETURN BD FD CL I #1524	172.00
DREYFUS EMG MKT DEBT LOC C-I #6083	635.00
GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTI	2.00
JPMORGAN HIGH YIELD FUND SS #3580	274.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	59.00
PIMCO FOREIGN BOND FUND-INST	535.00
WELLS FARGO ADV INTL BOND-IS #4705	70.00
	11.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

1,758.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

1,758.00

=====