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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 06/01, 2010, and ending 05/31, 2011

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation CLARENCE E. HOOD TR U/WILL A Employer identification number 56-6099122

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)

P.O. BOX 40200, FL9-100-10-19 (877) 446-1410

City or town, state, and ZIP code C If exemption application is pending, check here

JACKSONVILLE, FL 32203-0200 D 1 Foreign organizations, check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 561,369. J Accounting method: Cash Accrual

Other (specify) _____ (Part I, column (d) must be on cash basis.) F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,924.	7,924.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,768.			
b Gross sales price for all assets on line 6a	96,273.			
7 Capital gain net income (from Part IV, line 2)		5,768.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	855.	855.		STMT 2
12 Total. Add lines 1 through 11	14,547.	14,547.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, annuities, benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	502.	220.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	30.			30.
24 Total operating and administrative expenses. Add lines 13 through 23	1,332.	220.	NONE	830.
25 Contributions, gifts, grants paid	14,282.			14,282.
26 Total expenses and disbursements. Add lines 24 and 25	15,614.	220.	NONE	15,112.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-1,067.			
b Net investment income (if negative, enter -0-)		14,327.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	22,744.	21,445.	21,445.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	* NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	474,988.	475,282.	539,384.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 6)			540.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	497,732.	496,727.	561,369.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	497,732.	496,727.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)	497,732.	496,727.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	497,732.	496,727.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 497,732.
2	Enter amount from Part I, line 27a	2 -1,067.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3 62.
4	Add lines 1, 2, and 3	4 496,727.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 496,727.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,768.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	15,120.	447,354.	0.03379873657
2008	24,594.	417,628.	0.05888972962
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.09268846619
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04634423310
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 506,060.
5 Multiply line 4 by line 3			5 23,453.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 143.
7 Add lines 5 and 6			7 23,596.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 15,112.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 78.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns for Yes/No. Includes questions about political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of BANK OF AMERICA, NA Telephone no. (877) 446-1410
Located at PO BOX 40200 FL9-100-10-19, JACKSONVILLE, FL ZIP + 4 32203
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15 X
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	495,711.
b	Average of monthly cash balances	1b	18,055.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	513,766.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	513,766.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,706.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	506,060.
6	Minimum investment return. Enter 5% of line 5	6	25,303.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,303.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	287.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	287.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,016.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	25,016.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,016.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,112.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,112.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,112.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				25,016.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			3,133.	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 15,112.				
a Applied to 2009, but not more than line 2a			3,133.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				11,979.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				13,037.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total ▶ 3a				14,282.
b <i>Approved for future payment</i>				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					48.	
12,997.00		495.885 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 9,020.00					10/31/2008 3,977.00	09/30/2010
8,617.00		301.833 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 5,490.00					10/31/2008 3,127.00	01/31/2011
3,027.00		145.052 COLUMBIA MARSICO GROWTH FUND CLA PROPERTY TYPE: SECURITIES 2,466.00					05/16/2005 561.00	01/31/2011
2,748.00		337.651 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 2,131.00					10/31/2008 617.00	01/31/2011
54.00		4.654 COLUMBIA MULTI-ADVISOR INT'L EQUIT PROPERTY TYPE: SECURITIES 67.00					11/16/2005 -13.00	09/30/2010
5,429.00		464.011 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 7,610.00					09/29/2006 -2,181.00	09/30/2010
2,334.00		199.446 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 3,349.00					11/03/2006 -1,015.00	09/30/2010
1,021.00		83.088 COLUMBIA MULTI-ADVISOR INT'L EQUI PROPERTY TYPE: SECURITIES 1,395.00					11/03/2006 -374.00	01/31/2011
3,908.00		317.958 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 5,739.00					08/31/2007 -1,831.00	01/31/2011
5,717.00		465.214 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 7,443.00					01/31/2008 -1,726.00	01/31/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
86.00		7.065 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 81.00					07/31/2002 5.00	01/31/2011
1,459.00		120.178 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES 1,238.00					01/31/2003 221.00	01/31/2011
995.00		81.945 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 1,219.00					11/02/2004 -224.00	01/31/2011
1,067.00		87.924 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 1,309.00					05/16/2005 -242.00	01/31/2011
4,815.00		396.629 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES 5,513.00					09/29/2006 -698.00	01/31/2011
2,180.00		154.596 COLUMBIA SMALL CAP VALUE FUND II PROPERTY TYPE: SECURITIES 1,906.00					05/16/2005 274.00	01/31/2011
461.00		31.968 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 336.00					07/31/2003 125.00	03/31/2011
6,936.00		620.937 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 6,565.00					11/16/2005 371.00	09/30/2010
3,904.00		349.515 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 3,653.00					12/14/2005 251.00	09/30/2010
2,067.00		185.091 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 1,951.00					09/29/2006 116.00	09/30/2010
6,721.00		613.815 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 6,470.00					09/29/2006 251.00	01/31/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,939.00		177.112 1,830.00					07/23/2007 109.00	01/31/2011
1,179.00		43.684 649.00					07/31/2002 530.00	01/31/2011
1,616.00		59.882 849.00					01/31/2003 767.00	01/31/2011
890.00		32.987 634.00					11/02/2004 256.00	01/31/2011
1,684.00		62.4 1,319.00					02/28/2005 365.00	01/31/2011
3,087.00		262.945 2,481.00					10/31/2008 606.00	09/30/2010
3,118.00		245.127 2,313.00					10/31/2008 805.00	01/31/2011
3,480.00		366.36 2,949.00					09/30/2010 531.00	03/31/2011
2,689.00		283.028 2,530.00					01/31/2011 159.00	03/31/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 5,768. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
COLUMBIA ACORN INT'L SELECT FUND CLASS Z	824.	824.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	62.	62.
COLUMBIA LARGE CAP VALUE FUND CLASS Z SH	1,302.	1,302.
COLUMBIA MARSICO GROWTH FUND CLASS Z SHA	64.	64.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	506.	506.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	1,344.	1,344.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	52.	52.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	200.	200.
COLUMBIA CORE BOND FUND CLASS Z SHARES	1,666.	1,666.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	279.	279.
COLUMBIA BOND FUND CLASS Z SHARES	220.	220.
DELAWARE EMERGING MKTS FUND CL INSTL CL	175.	175.
EATON VANCE LARGE-CAP VALUE FUND CL I	25.	25.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	20.	20.
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,175.	1,175.
WESTCORE SMALL CAP VALUE FUND RETAIL CL	10.	10.
	-----	-----
TOTAL	7,924.	7,924.
	=====	=====

CLARENCE E. HOOD TR U/WILL

56-6099122

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTALS	855.	855.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEES	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	73.	
FEDERAL ESTIMATES - PRINCIPAL	209.	
FOREIGN TAXES ON QUALIFIED FOR	220.	220.
TOTALS	502.	220.

CLARENCE E. HOOD TR U/WILL

56-6099122

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER CHARITABLE EXPENSES
OTHER CHARITABLE EXPENSES

15.
15.

15.
15.

TOTALS

30.
=====

30.
=====

56-6099122

CLARENCE E. HOOD TR U/WILL
FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	ENDING FMV ---
WINSTON SALEM FORSYTH CTY INDUSTRIAL DEV. CORP	540. -----
TOTALS	540. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
EXCISE TAX REFUND	57.
ROUNDING	5.

TOTAL	62.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

NC

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

600 PEACHTREE ST GA1-006-02-50
ATLANTA, GA 30308-2265

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

RECIPIENT NAME:
THE METHODIST HOME INC
ATTN: GARY W KARPINSKI, CFO
ADDRESS:
3800 SHAMROCK DR
CHARLOTTE, NC 28215-3220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF METHODIST HOME FOR AGED
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY EXEMPT
AMOUNT OF GRANT PAID 14,282.

TOTAL GRANTS PAID: 14,282.
=====

CLARENCE E. HOOD TR U/WILL
56-6099122
Balance Sheet
5/31/2011



Cusip	Asset	Units	Basis	Market Value
197199763	COLUMBIA ACORN INTL SELECT	1258.854	22,097.68	37,841.15
19763T889	COLUMBIA INCOME OPPORTUNITIES	704.237	5,304.16	6,922.65
19765H149	COLUMBIA LARGE CAP VALUE FUND	8404.689	110,619.40	102,285.07
19765H180	COLUMBIA MARSICO GROWTH FUND	5125.892	110,877.96	112,820.88
19765H677	COLUMBIA MULTI-ADVISOR INTL	4096.830	37,208.88	52,070.71
19765J723	COLUMBIA SMALL CAP GROWTH FUND	1539.540	13,222.77	21,245.65
19765J764	COLUMBIA SMALL CAP VALUE FUND	961.696	9,235.95	14,627.40
19765J830	COLUMBIA MID CAP VALUE FUND	1124.385	13,431.33	16,528.46
19765P232	COLUMBIA MID CAP GROWTH FUND	927.417	19,982.54	27,831.78
19765P547	COLUMBIA REAL ESTATE EQUITY	714.767	5,912.65	9,971.00
19765Y688	COLUMBIA SELECT LARGE CAP	123.018	1,441.46	1,741.93
19765Y886	COLUMBIA BOND FUND	4772.094	42,069.42	44,857.68
245914817	DELAWARE EMERGING MKTS FUND	2778.586	42,749.64	45,846.67
277905642	EATON VANCE LARGE-CAP VALUE	285.293	5,008.48	5,431.98
47803W406	JOHN HANCOCK FDS III	487.395	6,009.58	6,141.18
68002Q248	OLD MUTUAL TS&W MID CAP VALUE	1.372	12.27	13.28
722005667	PIMCO COMMODITY REALRETURN	3248.755	28,623.56	31,512.92
957904535	WESTCORE SMALL CAP VALUE FUND	132.704	1,473.99	1,693.30
	Cash/Cash Equivalent	21444.990	21,444.99	21,444.99
		Totals:	496,726.71	560,828.69