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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **06/01, 2010**, and ending **05/31, 2011**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **W A VAN ORMER FUND** A Employer identification number: **52-6209682**

Number and street (or P O box number if mail is not delivered to street address): **ONE M & T PLAZA, 8TH FLOOR** Room/suite: Room/suite B Telephone number (see page 10 of the instructions): **(716) 842-4699**

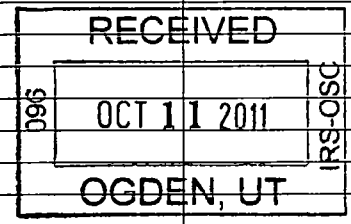
City or town, state, and ZIP code: **BUFFALO, NY 14203**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **264,858.** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . .   
D 1 Foreign organizations, check here . . . . .   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .   
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .   
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities . . . . .	5,023.	5,039.		
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10	-2,160.			
b Gross sales price for all assets on line 6a <b>93,330.</b>				
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10 a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .	2,863.	5,039.		
13 Compensation of officers, directors, trustees, etc. . . . .	3,316.	3,316.		
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .				
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 1</b>	144.	118.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) . . . . .				
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	3,460.	3,434.		
25 Contributions, gifts, grants paid . . . . .	15,952.			15,952.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	19,412.	3,434.		15,952.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements . . . . .	-16,549.			
b Net investment income (if negative, enter -0-) . . . . .		1,605.		
c Adjusted net income (if negative, enter -0-) . . . . .				



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Operating and Administrative Expenses

14/06

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	521.	5,445.	5,445.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations(attach schedule),				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule),				
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . . STMT 2.	252,550.	230,370.	259,413.	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	253,071.	235,815.	264,858.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	253,071.	235,815.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	253,071.	235,815.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	253,071.	235,815.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	253,071.
2	Enter amount from Part I, line 27a . . . . .	2	-16,549.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	3.
4	Add lines 1, 2, and 3 . . . . .	4	236,525.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	710.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	235,815.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold, (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss), (i) F.M.V. as of 12/31/69, (j) Adjusted basis, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col. (h))). Includes line 2 Capital gain net income or (net capital loss) and line 3 Net short-term capital gain or (loss).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

-1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

Table with columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Includes lines 2-8 for calculating the average distribution ratio and net value of noncharitable-use assets.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 32.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, tax on political expenditures, and foundation requirements. 'No' is marked with 'X' for several items.



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		3,316.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

**Total number of others receiving over \$50,000 for professional services** . . . . . **▶ NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
-----	
-----	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See page 24 of the instructions	
3 NONE	
-----	
-----	
<b>Total.</b> Add lines 1 through 3 . . . . . <b>▶</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	256,680.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	219.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	256,899.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	256,899.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	3,853.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	253,046.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	12,652.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	12,652.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	32.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	32.
<b>3</b>	<b>Distributable amount before adjustments</b> Subtract line 2c from line 1	<b>3</b>	12,620.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	12,620.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	12,620.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	15,952.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	15,952.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	15,952.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				12,620.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			11,796.	
b Total for prior years 20 08, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .	NONE			
b From 2006 . . . . .	NONE			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	NONE			
e From 2009 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 15,952.				
a Applied to 2009, but not more than line 2a . . . . .			11,796.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				4,156.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				8,464.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . . .	NONE			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	NONE			
d Excess from 2009 . . . . .	NONE			
e Excess from 2010 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 8</p>				
<b>Total</b> .....				15,952.
<p>b <i>Approved for future payment</i></p>				
<b>Total</b> .....				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					387.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					701.	
2,460.00		171.08 LSV VALUE EQUITY FUND PROPERTY TYPE: SECURITIES 2,036.00					02/11/2010 424.00	02/10/2011
386.00		25.898 LSV VALUE EQUITY FUND PROPERTY TYPE: SECURITIES 308.00					02/11/2010 78.00	04/08/2011
843.00		55.636 LSV VALUE EQUITY FUND PROPERTY TYPE: SECURITIES 662.00					02/11/2010 181.00	04/29/2011
534.00		78. ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 562.00					11/17/2010 -28.00	02/10/2011
2.00		.2838 ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 2.00					11/17/2010	02/17/2011
658.00		94. ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 678.00					11/17/2010 -20.00	04/08/2011
312.00		42. ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 303.00					11/17/2010 9.00	04/29/2011
382.00		17.283 ALPINE INTL REAL ESTATE EQ FD PROPERTY TYPE: SECURITIES 367.00					02/11/2010 15.00	07/27/2010
40.00		1.818 ALPINE INTL REAL ESTATE EQ FD PROPERTY TYPE: SECURITIES 40.00					09/25/2008	07/27/2010
416.00		16.33 ALPINE INTL REAL ESTATE EQ FD PROPERTY TYPE: SECURITIES 346.00					02/11/2010 70.00	11/17/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,991.00		274.381					11/19/2008	11/17/2010
		ALPINE INTL REAL ESTATE EQ FD						
		PROPERTY TYPE: SECURITIES						
		3,230.00					3,761.00	
85.00		8.078					02/11/2010	04/29/2011
		ARTIO GLOBAL HIGH INC FD - I						
		PROPERTY TYPE: SECURITIES						
		82.00					3.00	
75.00		7.875					02/10/2011	04/29/2011
		DWS FLOATING RATE PLUS INST						
		PROPERTY TYPE: SECURITIES						
		75.00						
242.00		14.133					09/24/2009	11/17/2010
		DREYFUS INTL BOND FD -I						
		PROPERTY TYPE: SECURITIES						
		228.00					14.00	
494.00		28.592					09/24/2009	04/29/2011
		DREYFUS INTL BOND FD -I						
		PROPERTY TYPE: SECURITIES						
		461.00					33.00	
78.00		8.462					02/10/2011	04/29/2011
		FEDERATED ULTRA SHORT BD-INS						
		PROPERTY TYPE: SECURITIES						
		78.00						
597.00		14.787					10/13/2008	11/17/2010
		GUINNESS ATKINSON - CHINA & HK FD						
		PROPERTY TYPE: SECURITIES						
		323.00					274.00	
125.00		3.097					10/13/2008	04/08/2011
		GUINNESS ATKINSON - CHINA & HK FD						
		PROPERTY TYPE: SECURITIES						
		68.00					57.00	
25.00		.631					10/13/2008	04/29/2011
		GUINNESS ATKINSON - CHINA & HK FD						
		PROPERTY TYPE: SECURITIES						
		14.00					11.00	
178.00		5.108					02/10/2011	04/08/2011
		GUINNESS ATKINSON - GLBL ENERGY FD						
		PROPERTY TYPE: SECURITIES						
		163.00					15.00	
60.00		1.71					02/10/2011	04/29/2011
		GUINNESS ATKINSON - GLBL ENERGY FD						
		PROPERTY TYPE: SECURITIES						
		55.00					5.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
361.00		364.00					02/11/2010 -3.00	06/25/2010
936.00		690.00					04/17/2009 246.00	06/25/2010
597.00		363.00					05/12/2004 234.00	11/17/2010
1,525.00		880.00					05/12/2004 645.00	02/10/2011
118.00		65.00					05/12/2004 53.00	04/08/2011
945.00		498.00					05/12/2004 447.00	04/29/2011
12,011.00		11,720.00					10/16/2008 291.00	11/17/2010
784.00		748.00					11/17/2010 36.00	02/10/2011
626.00		595.00					11/17/2010 31.00	04/08/2011
68.00		61.00					11/17/2010 7.00	04/29/2011
532.00		506.00					02/27/2007 26.00	11/17/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
697.00		39.839 T ROWE PRICE INST L/C GROWTH PROPERTY TYPE: SECURITIES 584.00					02/27/2007 113.00	02/10/2011
509.00		28.781 T ROWE PRICE INST L/C GROWTH PROPERTY TYPE: SECURITIES 422.00					02/27/2007 87.00	04/29/2011
822.00		45.141 LAZARD EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 1,067.00					08/10/2007 -245.00	06/25/2010
473.00		22.494 LAZARD EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 532.00					08/10/2007 -59.00	11/17/2010
571.00		25.533 LAZARD EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 603.00					08/10/2007 -32.00	04/08/2011
197.00		8.773 LAZARD EMERGING MARKETS PORTFOLIO- PROPERTY TYPE: SECURITIES 207.00					08/10/2007 -10.00	04/29/2011
215.00		14.282 MFS EMERGING MARKETS DEBT FD-CL I PROPERTY TYPE: SECURITIES 199.00					09/24/2009 16.00	11/17/2010
162.00		11.053 MFS EMERGING MARKETS DEBT FD-CL I PROPERTY TYPE: SECURITIES 154.00					09/24/2009 8.00	04/29/2011
3,377.00		233.701 MTB SM CAP GRWTH-INST I-FD #555 PROPERTY TYPE: SECURITIES 5,809.00					07/10/2007 -2,432.00	11/17/2010
1,065.00		60.978 MTB SM CAP GRWTH-INST I-FD #555 PROPERTY TYPE: SECURITIES 1,516.00					07/10/2007 -451.00	02/10/2011
319.00		17.573 MTB SM CAP GRWTH-INST I-FD #555 PROPERTY TYPE: SECURITIES 437.00					07/10/2007 -118.00	04/08/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
347.00		18.492 MTB SM CAP GRWTH-INST I-FD #555 PROPERTY TYPE: SECURITIES 460.00				07/10/2007	04/29/2011 -113.00	
752.00		73.053 MTB SH TERM CORP BD-INST I-#518 PROPERTY TYPE: SECURITIES 700.00				05/07/2000	04/29/2011 52.00	
159.00		14.171 MTB MID CAP GRWTH-INST I-FD #401 PROPERTY TYPE: SECURITIES 183.00				07/14/2008	06/25/2010 -24.00	
1,184.00		75.106 MTB MID CAP GRWTH-INST I-FD #401 PROPERTY TYPE: SECURITIES 958.00				02/12/2008	02/10/2011 226.00	
168.00		10.459 MTB MID CAP GRWTH-INST I-FD #401 PROPERTY TYPE: SECURITIES 133.00				02/12/2008	04/08/2011 35.00	
505.00		30.5 MTB MID CAP GRWTH-INST I-FD #401 PROPERTY TYPE: SECURITIES 389.00				02/12/2008	04/29/2011 116.00	
6,611.00		674.552 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 9,302.00				07/10/2007	11/17/2010 -2,691.00	
984.00		89.56 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 1,235.00				07/10/2007	02/10/2011 -251.00	
142.00		12.593 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 174.00				07/10/2007	04/08/2011 -32.00	
675.00		58.653 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 809.00				07/10/2007	04/29/2011 -134.00	
1,528.00		164.975 MTB LGE CAP GRWTH-INST I #299 PROPERTY TYPE: SECURITIES 1,496.00				05/07/2003	02/10/2011 32.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
955.00		99.888 MTB LGE CAP GRWTH-INST I #299 PROPERTY TYPE: SECURITIES 919.00					05/07/2003 36.00	04/29/2011
486.00		56.222 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 809.00					07/10/2007 -323.00	09/27/2010
420.00		47.601 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 685.00					07/10/2007 -265.00	11/17/2010
1,674.00		179.193 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 2,579.00					07/10/2007 -905.00	02/10/2011
1,529.00		153.693 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 2,212.00					07/10/2007 -683.00	04/29/2011
11,909.00		1101.664 MTB INTERMED TERM BD-INST I-FD PROPERTY TYPE: SECURITIES 11,142.00					07/28/2009 767.00	11/17/2010
1,508.00		150.688 MTB INCOME FUND-INST I-FD #143 PROPERTY TYPE: SECURITIES 1,379.00					01/26/2009 129.00	04/29/2011
1,413.00		97.552 MAINSTAY EPOCH GLOBAL EQ YLD FD-I PROPERTY TYPE: SECURITIES 1,294.00					05/11/2010 119.00	11/17/2010
279.00		16.953 MAINSTAY EPOCH GLOBAL EQ YLD FD-I PROPERTY TYPE: SECURITIES 225.00					05/11/2010 54.00	04/29/2011
634.00		44.049 MASTERS SELECT INTERNATIONAL FD # PROPERTY TYPE: SECURITIES 984.00					07/10/2007 -350.00	11/17/2010
262.00		16.796 MASTERS SELECT INTERNATIONAL FD # PROPERTY TYPE: SECURITIES 375.00					07/10/2007 -113.00	02/10/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
92.00		5.651 MASTERS SELECT INTERNATIONAL FD #3 PROPERTY TYPE: SECURITIES 126.00					07/10/2007	04/08/2011 -34.00
426.00		25.747 MASTERS SELECT INTERNATIONAL FD # PROPERTY TYPE: SECURITIES 555.00					12/07/2007	04/29/2011 -129.00
510.00		13.085 MORGAN STANLEY FOCUS GRWTH FD PROPERTY TYPE: SECURITIES 458.00					11/17/2010	02/10/2011 52.00
63.00		1.584 MORGAN STANLEY FOCUS GRWTH FD PROPERTY TYPE: SECURITIES 55.00					11/17/2010	04/08/2011 8.00
650.00		15.785 MORGAN STANLEY FOCUS GRWTH FD PROPERTY TYPE: SECURITIES 552.00					11/17/2010	04/29/2011 98.00
563.00		16.221 RS GLOBAL NATURAL RESOURCES FD-Y PROPERTY TYPE: SECURITIES 476.00					02/11/2010	11/17/2010 87.00
442.00		10.568 RS GLOBAL NATURAL RESOURCES FD-Y PROPERTY TYPE: SECURITIES 310.00					02/11/2010	04/08/2011 132.00
192.00		4.57 RS GLOBAL NATURAL RESOURCES FD-Y PROPERTY TYPE: SECURITIES 134.00					02/11/2010	04/29/2011 58.00
2,277.00		251.357 RIDGEWORTH SEIX FL RATE HI INC F PROPERTY TYPE: SECURITIES 2,398.00					08/27/2007	02/10/2011 -121.00
225.00		24.97 RIDGEWORTH SEIX FL RATE HI INC FD- PROPERTY TYPE: SECURITIES 238.00					08/27/2007	04/29/2011 -13.00
111.00		2. SPDR S&P DIVIDEND ETF PROPERTY TYPE: SECURITIES 101.00					11/17/2010	04/29/2011 10.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,605.00		51.854 VANGUARD #94 INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 7,159.00					07/10/2007	11/17/2010
							-1,554.00	
5,069.00		192.804 CRM MID CAP VALUE FD-INSTL #32 PROPERTY TYPE: SECURITIES 6,385.00					12/17/2007	11/17/2010
							-1,316.00	
TOTAL GAIN (LOSS) .....							----- -2,160. =====	

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAXES PRIOR YEAR BALAN	26.	
FOREIGN TAXES ON QUALIFIED FOR	114.	114.
FOREIGN TAXES ON NONQUALIFIED	4.	4.
	-----	-----
TOTALS	144.	118.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
MAINSTAY EPOCH	C		3,459.	3,993.
HARBOR INTERNATIONAL	C		7,120.	12,600.
MTB INTERMED TERM	C			
MTB SH TERM CORP	C		22,621.	23,462.
MTB MID CAP GROWTH	C		7,366.	9,828.
MTB INCOME INST I	C		35,947.	38,482.
T ROWE PRICE INST	C		8,394.	10,752.
ARTIO GLOBAL	C		2,568.	2,671.
MFS EMERGING MRKTS	C		5,138.	5,401.
RIDGEWORTH SEIX FLOATING	C		7,898.	8,011.
DREYFUS INT'L BD FD	C		7,527.	7,919.
CRM MID CAP	C			
HARBOR CAPITAL APPRECIATION	C			
MTB LARGE CAP GROWTH INST	C		15,596.	16,619.
MTB LARGE CAP VALUE	C		15,500.	16,210.
MTB SMALL CAP GROWTH	C		6,723.	7,092.
RS GLOBAL NATURAL	C		6,280.	7,892.
VANGUARD INST INDEX	C			
ALPINE INST GLOBAL PREM PROP	C		3,897.	4,003.
LAZARD EMERGING MARKETS	C		6,272.	7,897.
MASTERS SELECT INTL FUND	C		5,053.	8,188.
MTB INTL EQUITY	C		23,474.	23,141.
FEDERATED ULTRA SHORT	C		2,668.	2,679.
GUINNESS ATKINSON	C		1,795.	2,853.
LSV VALUE	C		16,763.	19,465.
DWS FLOATING	C		2,679.	2,658.
MORGAN STANLEY FOCUS	C		9,214.	10,674.
ING CLARION	C		1,206.	1,352.
GUINNESS ATKINSON GLOBAL ENERG	C		2,480.	2,582.

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
SPDR S&P DIVID		C	2,732.	2,989.
TOTALS			230,370.	259,413.

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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

-----  
DESCRIPTION  
-----

AMOUNT  
-----

ROUNDING OF SALES

3.

TOTAL

-----  
3.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

-----  
DESCRIPTION  
-----

AMOUNT  
-----

4 SALES TRADE DATE 5/28/10; SETTLED ON 6/1/2010

710.

TOTAL

-----  
710.  
-----

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MD

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MANUFACTURERS AND TRADERS TRUST COM

ADDRESS:

ONE M&T PLAZA 8TH FLR  
BUFFALO, NY 14203

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 3,316.

TOTAL COMPENSATION: 3,316.  
=====

=====

RECIPIENT NAME:

MEMORIAL HOSPITAL & MEDICAL CTR.  
WMHS FOUNDATION

ADDRESS:

12400 WILLOWBROOK RD  
CUMBERLAND, MD 21501-0539

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE SUPPORT, MAINT. & GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

HOSPITAL

AMOUNT OF GRANT PAID ..... 15,952.

TOTAL GRANTS PAID:

15,952.

=====

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

**2010**

Department of the Treasury  
Internal Revenue Service

**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

Employer identification number

W A VAN ORMER FUND

52-6209682

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			387.
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 989.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b>
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> 1,376.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			701.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> -4,237.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b>
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> -3,536.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
13	Net short-term gain or (loss)	13		1,376.
14	Net long-term gain or (loss):			
a	Total for year	14a		-3,536.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-2,160.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	( 2,160 )
a	The loss on line 15, column (3) or b \$3,000		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

W A VAN ORMER FUND

52-6209682

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25.898 LSV VALUE EQUITY FUND	02/11/2010	04/08/2011	386.00	308.00	78.00
55.636 LSV VALUE EQUITY FUND	02/11/2010	04/29/2011	843.00	662.00	181.00
1.818 ALPINE INTL REAL ESTATE EQ FD	09/25/2008	07/27/2010	40.00	40.00	
274.381 ALPINE INTL REAL ESTATE EQ FD	11/19/2008	11/17/2010	6,991.00	3,230.00	3,761.00
8.078 ARTIO GLOBAL HIGH INC FD - I	02/11/2010	04/29/2011	85.00	82.00	3.00
14.133 DREYFUS INTL BOND FD -I	09/24/2009	11/17/2010	242.00	228.00	14.00
28.592 DREYFUS INTL BOND FD -I	09/24/2009	04/29/2011	494.00	461.00	33.00
14.787 GUINNESS ATKINSON - CHINA & HK FD	10/13/2008	11/17/2010	597.00	323.00	274.00
3.097 GUINNESS ATKINSON - CHINA & HK FD	10/13/2008	04/08/2011	125.00	68.00	57.00
.631 GUINNESS ATKINSON - CHINA & HK FD	10/13/2008	04/29/2011	25.00	14.00	11.00
18.472 HARBOR FUND INTERNATIONAL FUND OPEN	04/17/2009	06/25/2010	936.00	690.00	246.00
10.205 HARBOR FUND INTERNATIONAL FUND OPEN	05/12/2004	11/17/2010	597.00	363.00	234.00
24.743 HARBOR FUND INTERNATIONAL FUND OPEN	05/12/2004	02/10/2011	1,525.00	880.00	645.00
1.818 HARBOR FUND INTERNATIONAL FUND OPEN	05/12/2004	04/08/2011	118.00	65.00	53.00
14.02 HARBOR FUND INTERNATIONAL FUND OPEN	05/12/2004	04/29/2011	945.00	498.00	447.00
346.934 HARBOR CAPITAL APPRECIATION FUND #12	10/16/2008	11/17/2010	12,011.00	11,720.00	291.00
34.565 T ROWE PRICE INST L/C GROWTH	02/27/2007	11/17/2010	532.00	506.00	26.00
39.839 T ROWE PRICE INST L/C GROWTH	02/27/2007	02/10/2011	697.00	584.00	113.00
28.781 T ROWE PRICE INST L/C GROWTH	02/27/2007	04/29/2011	509.00	422.00	87.00
45.141 LAZARD EMERGING MARKETS PORTFOLIO-IN	08/10/2007	06/25/2010	822.00	1,067.00	-245.00
22.494 LAZARD EMERGING MARKETS PORTFOLIO-IN	08/10/2007	11/17/2010	473.00	532.00	-59.00
25.533 LAZARD EMERGING MARKETS PORTFOLIO-IN	08/10/2007	04/08/2011	571.00	603.00	-32.00
8.773 LAZARD EMERGING MARKETS PORTFOLIO-IN	08/10/2007	04/29/2011	197.00	207.00	-10.00
14.282 MFS EMERGING MARKETS DEBT FD-CL I	09/24/2009	11/17/2010	215.00	199.00	16.00
11.053 MFS EMERGING MARKETS DEBT FD-CL I	09/24/2009	04/29/2011	162.00	154.00	8.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

W A VAN ORMER FUND

52-6209682

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 233.701 MTB SM CAP					
GRWTH-INST I-FD #555	07/10/2007	11/17/2010	3,377.00	5,809.00	-2,432.00
60.978 MTB SM CAP					
GRWTH-INST I-FD #555	07/10/2007	02/10/2011	1,065.00	1,516.00	-451.00
17.573 MTB SM CAP					
GRWTH-INST I-FD #555	07/10/2007	04/08/2011	319.00	437.00	-118.00
18.492 MTB SM CAP					
GRWTH-INST I-FD #555	07/10/2007	04/29/2011	347.00	460.00	-113.00
73.053 MTB SH TERM CORP					
BD-INST I-#518	05/07/2000	04/29/2011	752.00	700.00	52.00
14.171 MTB MID CAP					
GRWTH-INST I-FD #401	07/14/2008	06/25/2010	159.00	183.00	-24.00
75.106 MTB MID CAP					
GRWTH-INST I-FD #401	02/12/2008	02/10/2011	1,184.00	958.00	226.00
10.459 MTB MID CAP					
GRWTH-INST I-FD #401	02/12/2008	04/08/2011	168.00	133.00	35.00
30.5 MTB MID CAP					
GRWTH-INST I-FD #401	02/12/2008	04/29/2011	505.00	389.00	116.00
674.552 MTB LGE CAP					
VAL-INST I #327	07/10/2007	11/17/2010	6,611.00	9,302.00	-2,691.00
89.56 MTB LGE CAP VAL-INST					
I #327	07/10/2007	02/10/2011	984.00	1,235.00	-251.00
12.593 MTB LGE CAP					
VAL-INST I #327	07/10/2007	04/08/2011	142.00	174.00	-32.00
58.653 MTB LGE CAP					
VAL-INST I #327	07/10/2007	04/29/2011	675.00	809.00	-134.00
164.975 MTB LGE CAP					
GRWTH-INST I #299	05/07/2003	02/10/2011	1,528.00	1,496.00	32.00
99.888 MTB LGE CAP					
GRWTH-INST I #299	05/07/2003	04/29/2011	955.00	919.00	36.00
56.222 MTB INTL EQ-INST					
I-FD #270	07/10/2007	09/27/2010	486.00	809.00	-323.00
47.601 MTB INTL EQ-INST					
I-FD #270	07/10/2007	11/17/2010	420.00	685.00	-265.00
179.193 MTB INTL EQ-INST					
I-FD #270	07/10/2007	02/10/2011	1,674.00	2,579.00	-905.00
153.693 MTB INTL EQ-INST					
I-FD #270	07/10/2007	04/29/2011	1,529.00	2,212.00	-683.00
1101.664 MTB INTERMED TERM					
BD-INST I-FD #220	07/28/2009	11/17/2010	11,909.00	11,142.00	767.00
150.688 MTB INCOME					
FUND-INST I-FD #143	01/26/2009	04/29/2011	1,508.00	1,379.00	129.00
44.049 MASTERS SELECT					
INTERNATIONAL FD #306	07/10/2007	11/17/2010	634.00	984.00	-350.00
16.796 MASTERS SELECT					
INTERNATIONAL FD #306	07/10/2007	02/10/2011	262.00	375.00	-113.00
5.651 MASTERS SELECT					
INTERNATIONAL FD #306	07/10/2007	04/08/2011	92.00	126.00	-34.00
25.747 MASTERS SELECT					
INTERNATIONAL FD #306	12/07/2007	04/29/2011	426.00	555.00	-129.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b



FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INC FD - I	
ARTIO GLOBAL HIGH INC FD - I	40.00
DREYFUS INTL BOND FD -I	179.00
MFS EMERGING MARKETS DEBT FD-CL I	94.00
MTB INCOME FUND-INST I-FD #143	74.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

387.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INC FD - I	27.00
DREYFUS INTL BOND FD -I	77.00
GUINNESS ATKINSON - CHINA & HK FD	93.00
MFS EMERGING MARKETS DEBT FD-CL I	11.00
MTB SH TERM CORP BD-INST I-#518	32.00
MTB INCOME FUND-INST I-FD #143	461.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

701.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

701.00