See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 06/01 , 2010, and ending 05/31, 20 11

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation

PERRY SCHOLARSHIP PFDN 10
-101160522940

A Employer identification number: 51-0158963

Number and street (or P O box number if mail is not delivered to street address): KEYBANK N.A., P O BOX 10099

Room/suite

B Telephone number (see page 10 of the instructions): (866) 238-8650

City or town, state, and ZIP code: TOLEDO, OH 43699-0099

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 476,350.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

ENVELOPE POSTMARK DATE JAN 11 2012

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,010.	14,010.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	7,568.			
	b	Gross sales price for all assets on line 6a 194,624.				
	7	Capital gain net income (from Part IV, line 2)		7,568.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	21,578.	21,578.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	5,340.	4,005.		1,335.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	500.	NONE	NONE	500.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	535.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,375.	4,005.	NONE	1,835.
	25	Contributions, gifts, grants paid	17,475.			17,475.
	26	**Total expenses and disbursements.** Add lines 24 and 25	23,850.	4,005.	NONE	19,310.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2,272.			
	b	**Net investment income** (if negative, enter -0-)		17,573.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED JAN 17 2012 OGDEN, UT IRS-OSC

SCANNED JAN 23 2012

6

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 4	425,159.	422,887.	
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	425,159.	422,887.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	425,159.	422,887.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	425,159.	422,887.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	425,159.	422,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	425,159.
2 Enter amount from Part I, line 27a	2	-2,272.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	422,887.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	422,887.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 7,568.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	20,096.	420,892.	0.04774621518
2008	22,003.	400,422.	0.05494952825
2007	24,431.	490,456.	0.04981282725
2006	35,355.	489,170.	0.07227548705
2005	13,715.	476,626.	0.02877518222

2	Total of line 1, column (d)	2	0.25355923995
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05071184799
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	448,706.
5	Multiply line 4 by line 3	5	22,755.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	176.
7	Add lines 5 and 6	7	22,931.
8	Enter qualifying distributions from Part XII, line 4	8	19,310.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 ... Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	351.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	351.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	351.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 450.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 200.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	650.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	299.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 299. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers. ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶$ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEYBANK N A Telephone no. ▶ (419) 259-8953
Located at ▶ P O BOX 10099, TOLEDO, OH ZIP + 4 ▶ 43699-0099

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☒ Yes ☐ No If "Yes," list the years ▶ 372 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		5,340.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	455,539.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	455,539.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	455,539.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,833.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	448,706.
6	**Minimum investment return.** Enter 5% of line 5	6	22,435.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	22,435.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	351.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	351.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	22,084.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	22,084.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	22,084.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,310.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,310.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	19,310.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				22,084.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			NONE	
b	Total for prior years: 20 08 ,20 ___, 20 ___		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... 1,353.				
e	From 2009 ...... NONE				
f	Total of lines 3a through e	1,353.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 19,310.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				19,310.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,353.			1,353.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,421.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total . . . . . . ▶ 3a				17,475.
b Approved for future payment				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,010.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,568.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				21,578.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 21,578.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Jeffrey K. Koogler VP | 11/15/2011 | Vice President

Signature of officer or trustee JEFFREY K. KOOGLER | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

JSA
0E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					NONE	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,315.	
		536.194 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES					02/12/2010	02/24/2011
9,995.00		8,681.00					1,314.00	
		415. ISHARES BARCLAYS TIPS BOND FUND CLO PROPERTY TYPE: SECURITIES					02/12/2010	02/24/2011
44,894.00		43,251.00					1,643.00	
		135. ISHARES MSCI EAFE INDEX FUND CLOSED PROPERTY TYPE: SECURITIES					02/12/2010	02/24/2011
8,101.00		6,916.00					1,185.00	
		20. ISHARES RUSSELL MIDCAP INDEX FD CLOS PROPERTY TYPE: SECURITIES					02/12/2010	02/24/2011
2,102.00		1,594.00					508.00	
		3700. PIMCO FUNDS-TOTAL RETURN FUND OPEN PROPERTY TYPE: SECURITIES					02/12/2010	02/24/2011
40,108.00		40,441.00					-333.00	
		400. ISHARES BARCLAYS TIPS BOND FUND CLO PROPERTY TYPE: SECURITIES					02/12/2010	03/23/2011
43,827.00		41,688.00					2,139.00	
		4070. PIMCO FUNDS-TOTAL RETURN FUND OPEN PROPERTY TYPE: SECURITIES					02/12/2010	03/23/2011
44,282.00		44,485.00					-203.00	
TOTAL GAIN(LOSS)		....					7,568.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS/INTEREST		14,010.	14,010.
	TOTAL	14,010.	14,010.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.			500.
TOTALS	500.	NONE	NONE	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX PAYMENT - PRIOR YE	225.
FEDERAL ESTIMATES - INCOME	310.
TOTALS	535.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED	C
TOTALS	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
ME

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KEYBANK N A
ADDRESS:
66 SOUTH PEARL ST
ALBANY, NY 12207
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 5,340.

TOTAL COMPENSATION: 5,340.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
PRINCIPAL, PRESQUE ISLE HIGH SCHOOL
ADDRESS:
16 GRIFFIN STREET
PRESQUE ISLE, ME 04769
RECIPIENT'S PHONE NUMBER: 207-764-0121
FORM, INFORMATION AND MATERIALS:
APPLICATION MAY BE OBTAINED AT PRESQUE
ISLE HIGH SCHOOL
SUBMISSION DEADLINES:
DEADLINE IS MAY 1ST OF EACH YEAR
RESTRICTIONS OR LIMITATIONS ON AWARDS:
RESTRICTED TO GRADUATES OF PRESQUE
ISLE HIGH SCHOOL WHO ARE ALSO
RESIDENTS OF PRESQUE ISLE, MAINE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP AWARDS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 17,475.

TOTAL GRANTS PAID: 17,475.

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
25	TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE) (CONTINUED) VICTORY FD FOR INCOME FUND CL I - 92646A658 (CONTINUED)				
05/31/11	INVESTMENT ADVISORY FEE ADJUSTMENT VICTORY FD FOR INCOME FUND CL I TR TRAN#=111510000100 TR CD=145 REG=83 PORT=INC	5.84	5 84		1105000016
		11.47	11.47	0.00	
	TOTAL CODE 25 - TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE)	-2664 03	-2664 03	0.00	
34	TAX PREPARATION FEE (NON-ALLOCABLE)				
09/28/10	TAX YEAR 2009 PRIVATE FDN TAX PREP FEE 250 TR TRAN#=102710000200 TR CD=203 REG=0 PORT=PRIN	-250 00		-250.00	1009000011
09/28/10	TAX YEAR 2009 PRIVATE FDN TAX PREP FEE 250 TR TRAN#=102710000100 TR CD=203 REG=0 PORT=INC	-250.00	-250.00		1009000010
	TOTAL CODE 34 - TAX PREPARATION FEE (NON-ALLOCABLE)	-500.00	-250.00	-250.00	
149	BENEFICIARY DISTRIBUTIONS DISTRIBUTIONS NOT MATCHED TO BENEFICIARY				
07/16/10	CEDARVILLE UNIVERSITY 1ST HALF OF SCHOLARSHIP AWARD FOR CEDERVILLE, OHIO ALEXANDER P CARTER FOR: TR TRAN#=101970000100 TR CD=578 REG=0 PORT=INC	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1007000007
07/28/10	UNIVERSITY OF MAINE LEWISTON 1ST HALF OF SCHOLARSHIP AWARD FOR LEWISTON, ME CHRISTOPHER M CAWLEY FOR: TR TRAN#=102090000100 TR CD=578 REG=0 PORT=INC	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1007000009
07/28/10	UNIVERSITY OF MAINE PRESQUE ISLE 1ST HALF OF SCHOLARSHIP AWARD FOR PRESQUE, ME NICOLE R NICHAUD FOR: TR TRAN#=102090000200 TR CD=578 REG=0 PORT=INC	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1007000010
08/02/10	HUSSON UNIVERSITY 1ST HALF OF SCHOLARSHIP AWARD FOR BANGOR, ME LORRAINE A HUGHES FOR: TR TRAN#=102140000100 TR CD=578 REG=0 PORT=INC	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1008000001
08/03/10	UNIVERSITY OF MAINE- ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR ORONO, ME JORDAN S HARRIS FOR: TR TRAN#=102150000100 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000004
08/06/10	UNIVERSITY OF NEW ENGLAND 1ST HALF OF SCHOLARSHIP AWARD FOR BIDDEFORD, ME LIANA CAO FOR: TR TRAN#=102180000100 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000006
08/06/10	UNIVERSITY OF MAINE ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR ORONO, ME JOSHUA M JONES FOR: TR TRAN#=102180000200 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000007
08/06/10	UNIVERSITY OF MAINE ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR ORONO, ME HALLIE L BARTLETT FOR: TR TRAN#=102180000300 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000008
08/10/10	BOWDOIN COLLEGE 1ST HALF OF SCHOLARSHIP AWARD FOR BRUNSWICK, ME LAUREL CURTIS FOR: TR TRAN#=102220000100 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000011
08/11/10	COLBY COLLEGE 1ST HALF OF SCHOLARSHIP AWARD FOR WATERVILLE, ME KELSEY M PARK FOR: TR TRAN#=102230000100 TR CD=578 REG=0 PORT=INC	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1008000012

149 BENEFICIARY DISTRIBUTIONS (CONTINUED)
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

TAX CODE/DATE	TRANSACTIONS		TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
08/11/10	UNIVERSITY OF MAINE ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR RICHARD W FLORA FOR: TR TRAN#=102230000200 TR CD=578 REG=0 PORT=INC	ORONO, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1008000013
08/13/10	ST.OLAF COLLEGE 1ST HALF OF SCHOLARSHIP AWARD FOR ANNE C ELISH FOR: TR TRAN#=102250000100 TR CD=578 REG=0 PORT=INC	NORTHFIELD, MN	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1008000016
08/18/10	UNIVERSITY OF MAINE ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR JULIA A BROWN FOR: TR TRAN#=102300000200 TR CD=578 REG=0 PORT=PRIN	ORONO, ME	-375.00	BENE DISTRIBUTION WITH NO SSN	-375.00	1008000020
08/18/10	UNIVERSITY OF SOUTHERN MAINE 1ST HALF OF SCHOLARSHIP AWARD FOR KATRINA K WHITTIER FOR: TR TRAN#=102300000100 TR CD=578 REG=0 PORT=PRIN	PORTLAND, ME	-325.00	BENE DISTRIBUTION WITH NO SSN	-325.00	1008000019
08/18/10	UNIVERSITY OF MAINE PRESQUE ISLE 1ST HALF OF SCHOLARSHIP AWARD FOR CASSSANDRA L MURCHINSON FOR: TR TRAN#=102300000400 TR CD=578 REG=0 PORT=PRIN	PRESQUE ISLE, ME	-375.00	BENE DISTRIBUTION WITH NO SSN	-375.00	1008000022
08/18/10	EASTERN MAINE COMMUNITY COLLEGE 1ST HALF OF SCHOLARSHIP AWARD FOR KORI KINNEY FOR: TR TRAN#=102300000300 TR CD=578 REG=0 PORT=PRIN	BANGOR, ME	-375.00	BENE DISTRIBUTION WITH NO SSN	-375.00	1008000021
09/01/10	UNIVERSITY OF MAINE ORONO 1ST HALF OF SCHOLARSHIP AWARD FOR ADAM SCOTT FOR: TR TRAN#=102440000200 TR CD=578 REG=0 PORT=PRIN	ORONO, ME	-500.00	BENE DISTRIBUTION WITH NO SSN	-500.00	1009000002
09/01/10	BERKSHIRE INST FOR CHRISTIAN 1ST HALF OF SCHOLARSHIP AWARD FOR ELIZABETH KOFSTAD FOR: TR TRAN#=102440000100 TR CD=578 REG=0 PORT=PRIN		-500.00	BENE DISTRIBUTION WITH NO SSN	-500.00	1009000001
10/05/10	HUSSON UNIVERSITY 1ST HALF OF SCHOLARSHIP AWARD FOR BROOKE HENDERSON FOR: TR TRAN#=102780000100 TR CD=578 REG=0 PORT=INC	BANGOR, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1010000004
10/29/10	UNIVERSITY OF NEW ENGLAND 1ST HALF OF SCHOLARSHIP AWARD FOR ZACHARY CAMPBELL FOR: TR TRAN#=103020000100 TR CD=578 REG=0 PORT=INC	BIDDEFORD, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1010000009
12/23/10	UNIVERSITY OF MAINE PRESQUE ISLE 2ND HALF OF SCHOLARSHIP AWARD FOR NICHOLE R MICHAUD FOR: TR TRAN#=103570000100 TR CD=578 REG=0 PORT=INC	PRESQUE, ME	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1012000010
12/23/10	HUSSON UNIVERSITY 2ND HALF OF SCHOLARSHIP AWARD FOR BROOKE HENDERSON FOR: TR TRAN#=103570000200 TR CD=578 REG=0 PORT=INC	BANGOR, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1012000011
12/23/10	HUSSON UNIVERSITY LORRAINE HUGHES FOR: TR TRAN#=103570000300 TR CD=578 REG=0 PORT=INC	BANGOR, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1012000012
12/27/10	CEDARVILLE UNIVERSITY 2ND HALF OF SCHOLARSHIP AWARD FOR ALEXANDER P CARTER FOR: TR TRAN#=103610000100 TR CD=578 REG=0 PORT=INC	CEDERVILLE, OH	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1012000013

TAX CODE/DATE	TRANSACTIONS		TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)					
12/29/10	UNIVERSITY OF NEW ENGLAND 2ND HALF OF SCHOLARSHIP AWARD FOR ZACHARY CAMPBELL FOR: TR TRAN#=103630000100 TR CD=578 REG=0 PORT=INC	BIDDEFORD, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1012000014
01/05/11	UNIVERSITY OF MAINE LEWISTON 2ND HALF OF SCHOLARSHIP AWARD FOR JULIA A BROWN FOR: TR TRAN#=110050000100 TR CD=578 REG=0 PORT=INC	LEWISTON, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000006
01/05/11	ST. OLAF COLLEGE 2ND HALF OF SCHOLARSHIP AWARD FOR ANNE ELISH FOR: TR TRAN#=110050000300 TR CD=578 REG=0 PORT=INC	NORTHFIELD, MN	-325.00	-325.00 BENE DISTRIBUTION WITH NO SSN		1101000008
01/05/11	UNIVERSITY OF MAINE LEWISTON 2ND HALF OF SCHOLARSHIP AWARD FOR CHRISTOHER CAWLEY FOR: TR TRAN#=110050000200 TR CD=578 REG=0 PORT=INC	LEWISTON, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000007
01/06/11	UNIVERSITY OF MAINE 2ND HALF OF SCHOLARSHIP AWARD FOR JOSHUA M JONES FOR: TR TRAN#=110060000100 TR CD=578 REG=0 PORT=INC	ORONO, ME	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1101000009
01/07/11	UNIVERSITY OF MAINE PRESQUE ISLE 2ND HALF OF SCHOLARSHIP AWARD FOR CASSSANDRA L MURCHINSON FOR: TR TRAN#=110070000100 TR CD=578 REG=0 PORT=INC	PRESQUE, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000010
01/10/11	BOWDOIN COLLEGE 2ND HALF OF SCHOLARSHIP AWARD FOR LAUREL CURTIS FOR: TR TRAN#=110100000100 TR CD=578 REG=0 PORT=INC	BRUNSWICK, ME	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1101000011
01/10/11	UNIVERSITY OF SOUTHERN MAINE 2ND HALF OF SCHOLARSHIP AWARD FOR KATRINA K WHITTIER FOR: TR TRAN#=110100000200 TR CD=578 REG=0 PORT=PRIN	PORTLAND, ME	-325.00	BENE DISTRIBUTION WITH NO SSN	-325.00	1101000012
01/11/11	UNIVERSITY OF MAINE ORONO 2ND HALF OF SCHOLARSHIP AWARD FOR HALLIE L BARTLETT FOR: TR TRAN#=110110000100 TR CD=578 REG=0 PORT=INC	ORONO, ME	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1101000013
01/11/11	HUSSON UNIVERSITY 2ND HALF OF SCHOLARSHIP AWARD FOR LORRAINE A HUGHES FOR: TR TRAN#=110110000200 TR CD=578 REG=0 PORT=INC	BANGOR, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000014
01/13/11	NORTHERN MAINE COMMUNITY COLLEGE 1ST HALF OF SCHOLARSHIP AWARD FOR MORGAN L MEYER FOR: TR TRAN#=110130000100 TR CD=578 REG=0 PORT=INC	PRESQUE ISLE, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000015
01/14/11	UNIVERSITY OF MAINE ORONO 2ND HALF OF SCHOLARSHIP AWARD FOR ADAM SCOTT FOR: TR TRAN#=110140000100 TR CD=578 REG=0 PORT=INC	ORONO, ME	-1000.00	-1000.00 BENE DISTRIBUTION WITH NO SSN		1101000018
01/18/11	BERKSHIRE INST FOR CHRISTIAN 2ND HALF OF SCHOLARSHIP AWARD FOR ELIZABETH KOFSTAD FOR: TR TRAN#=110180000100 TR CD=578 REG=0 PORT=INC		-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1101000019
01/20/11	COLBY COLLEGE 2ND HALF OF SCHOLARSHIP AWARD FOR KELSEY M PARK STUDENT I.D 432864 FOR: TR TRAN#=110200000100 TR CD=305 REG=0 PORT=INC	WATERVILLE, ME	-500.00	-500.00 BENE DISTRIBUTION WITH NO SSN		1101000022
01/26/11	EASTERN MAINE COMMUNITY COLLEGE 2ND HALF OF SCHOLARSHIP AWARD FOR KORI D. KINNEY STUDENT I.D # 4018070	BANGOR, ME	-375.00	-375.00 BENE DISTRIBUTION WITH NO SSN		1101000027

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)** DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	FOR: **TR TRAN#=110260000200 TR CD=578 REG=0 PORT=INC**				
01/26/11	**THE UNIVERSITY OF MAINE** **2ND HALF OF SCHOLARSHIP AWARD FOR** ORONO, ME **JORDAN SAMUEL HARRIS** **A/C # 0671518** **FOR:** **TR TRAN#=110260000100 TR CD=578 REG=0 PORT=INC**	-500.00	-500.00 **BENE DISTRIBUTION WITH NO SSN**		1101000026
01/28/11	DUPLICATE 2ND PAYMENT FOR LORRAINE HUGHES - HUSSON UNIVERSITY FOR· TR TRAN#=110280000100 TR CD=578 REG=0 PORT=INC	375 00	375.00		1101000028
02/15/11	UNIVERSITY OF MAINE UNIVERSITY OF MAINE, ORONO 2ND HALF OF SCHOLARSHIP AWARD FOR ORONO, ME RICH WEICK FLORA FOR· TR TRAN#=110460000100 TR CD=578 REG=0 PORT=INC	-375 00	-375.00		1102000008
02/18/11	UNIVERSITY OF NEW ENGLAND 2ND HALF OF SCHOLARSHIP AWARD FOR BIDDEFORD, ME LIANA CAO FOR. TR TRAN#=110490000100 TR CD=578 REG=0 PORT=INC	-500.00	-500.00		1102000010
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-17475.00	-14700.00	-2775.00	
79	**FEDERAL ESTIMATES - INCOME**				
11/17/10	KEYBANK US FIDUCIARY ESTIMATED INCOME TAX TR TRAN#=103210000100 TR CD=509 REG=0 PORT=INC	-75 00	-75 00		1011000010
02/24/11	KEYBANK US FIDUCIARY ESTIMATED INCOME TAX TR TRAN#=110550000100 TR CD=509 REG=0 PORT=INC	-235.00	-235 00		1102000011
	TOTAL CODE 79 - FEDERAL ESTIMATES - INCOME	-310.00	-310.00	0.00	
58	**FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY**				
10/13/10	UNITED STATES TREASURY FOUNDATION EXCISE TAX PAYMENT TR TRAN#=102860000100 TR CD=508 REG=0 PORT=INC	-225.00	-225 00		1010000007
	TOTAL CODE 58 - FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY	-225.00	-225.00	0.00	
906	**MUTUAL FUND CASH RECEIPTS** EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I - 277905642				
06/10/10	DIV PAYABLE 06/10/10 @ .0595 A SHR ON 1,305 SHARES EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I TR TRAN#=101610000100 TR CD=048 REG=81 PORT=INC EX-DATE=6/9/2010		77 65		1006000006
09/10/10	DIV PAYABLE 09/10/10 @ .0552 A SHR ON 1,305 SHARES EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I TR TRAN#=102530000100 TR CD=048 REG=81 PORT=INC EX-DATE=9/9/2010		72 04		1009000008
12/30/10	DIV PAYABLE 12/30/10 @ .0617 A SHR ON 1,305 SHARES EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I TR TRAN#=103640000100 TR CD=048 REG=81 PORT=INC EX-DATE=12/29/2010		80 52		1012000018
		0.00	230 21	0 00	
	ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND - 464287176				
06/07/10	DIV PAYABLE 06/07/10 @ 54139 A SHR ON 815 SHARES ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND		441 24		1006000004

PRIVATE FOUNDATIONS
MONTHLY SUMMARY

REPORT TAC-CRR40
RUN DATE 15JUN11
BUS DATE 2011-06-14
PAGE 7
SAR ID TAC000PCRR40

:OUNT 10 116 0522940 | ACCOUNT NAME PERRY SCHOLARSHIP | PFDN | TAX ANALYST/NAME 543 J DOHR | FISCAL YEAR 2011 - 0531 419-259-8953

MONTH	MARKET VALUE	CASH	OTHER
JUNE	424,678.52	0.00	424,678.52
JULY	440,973.86	0.00	440,973.86
AUGUST	428,436.48	0.00	428,436.48
SEPTEMBER	447,993.87	0.00	447,993.87
OCTOBER	457,980.50	0.00	457,980.50
NOVEMBER	451,415.56	0.00	451,415.56
DECEMBER	463,533.94	0.00	463,533.94
JANUARY	460,543.49	0.00	460,543.49
FEBRUARY	466,379.70	-119.67	466,499.37
MARCH	468,449.47	0.00	468,449.47
APRIL	479,743.31	0.00	479,743.31
MAY	476,350.26	0.00	476,350.26
MONTHLY AVG	455,539.91	-9.97	455,549.89

CHARITABLE TRUSTS HOLDINGS REPORT

REPORT TAC-CRR41
RUN DATE 2011-06-15
BUS DATE 2011-06-14
PAGE 15
SAR ID TAC000PCRR41

K-RG-OFF-ACCOUNT	ACCOUNT NAME		TAX ANALYST/NAME	
10-10-116-0522940	PERRY SCHOLARSHIP	PFDN	543 J DOHR	419-259-8953
FISCAL YEAR CODE 0531	AS OF 05-31-2011			

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
026547828	AMERICAN HIGH-INCOME TRUST OPEN-END FUND CL F-2	18,380.40	0.00	18,301.10	1,590.000
277905642	EATON VANCE LARGE-CAP VALUE FUND OPEN-END FUND CL I	14,638.07	0.00	12,446.97	768.806
464287200	ISHARES S&P 500 INDEX FD CLOSED-END FUND	37,210.25	0.00	29,438.70	275.000
464287226	ISHARES BARCLAYS AGGREGATE BD FD CLOSED-END FUND	23,641.20	0.00	23,226.49	220.000
464287457	ISHARES BARCLAYS 1-3 YR TREAS FD CLOSED-END FUND	21,514.35	0.00	21,315.42	255.000
464287465	ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	62,060.00	0.00	51,229.90	1,000.000
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	39,105.50	0.00	27,902.00	350.000
464287804	ISHARES S&P SMALLCAP 600 INDEX CLOSED-END FUND	17,961.60	0.00	12,624.00	240.000
464288166	ISHARES BARCLAYS TR AGENCY BD FD CLOSED-END FUND	12,174.80	0.00	12,044.80	110.000
464288588	ISHARES BARCLAYS MBS BOND FUND CLOSED-END FUND	23,553.20	0.00	23,221.92	220.000
464288638	ISHARES BARCLAYS INTER CREDIT BD CLOSED-END FUND	23,591.04	0.00	23,315.57	220.000
464288646	ISHARES BARCLAYS 1-3 YR CR BD FD CLOSED-END FUND	33,603.20	0.00	33,505.58	320.000
464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	23,252.20	0.00	22,844.97	580.000
7495200A1	KT SHORT TERM DEPOSIT FUND	10,878.62	2,172.08	13,050.70	13,050.700
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	35,623.50	0.00	33,263.10	2,550.000
921928107	VANGUARD MORGAN GROWTH FD INC OPEN-END FUND	28,090.80	0.00	21,198.15	1,445.000
922042858	VANGUARD MSCI EMERGING MKTS ETF CLOSED-END FUND	21,362.85	0.00	16,516.91	435.000
92646A658	VICTORY FD FOR INCOME FUND CL I	27,536.60	0.00	27,440.80	2,380.000

CHARITABLE TRUSTS HOLDINGS REPORT

K-RG-OFF-ACCOUNT ACCOUNT NAME TAX ANALYST/NAME
0-10-116-0522940 PERRY SCHOLARSHIP PFDN 543 J DOHR 419-259-8953
ISCAL YEAR CODE 0531 AS OF 05-31-2011

REPORT TAC-CRR41
RUN DATE 2011-06-15
BUS DATE 2011-06-14
PAGE 16
SAR ID TAC000PCRR41

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	*** TOTAL ***	474,178.18	2,172.08	422,887.08	26,009.506

476,350

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file).* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions.

Name of exempt organization: PERRY SCHOLARSHIP PFDN 10 -101160522940

Employer identification number: 51-0158963

Number, street, and room or suite no. If a P.O. box, see instructions.: KEYBANK N.A., P O BOX 10099

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: TOLEDO, OH 43699-0099

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KEYBANK N A

Telephone No. ▶ (419)259-8953 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01/16 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year 20 ____ or

▶ [X] tax year beginning 06/01 , 2010 , and ending 05/31, 20 11 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 483.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 450.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 200.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.