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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

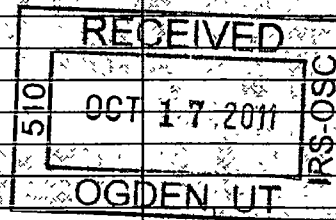
For calendar year 2010, or tax year beginning JUN 1, 2010, and ending MAY 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THOMAS D. BUCKLEY TRUST		A Employer identification number 47-6121041
Number and street (or P O box number if mail is not delivered to street address) PO BOX 647	Room/suite	B Telephone number 308-874-2929
City or town, state, and ZIP code CHAPPELL, NE 69129		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,917,526. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		154.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		281.	281.		Statement 1
4 Dividends and interest from securities		311,716.	311,716.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-10,028.			
b Gross sales price for all assets on line 6a 1,756,799.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		302,123.	311,997.		
13 Compensation of officers, directors, trustees, etc		60,000.	15,000.		45,000.
14 Other employee salaries and wages		49,600.	12,400.		37,200.
15 Pension plans, employee benefits		19,510.	4,878.		14,632.
16a Legal fees					
b Accounting fees Stmt 3		2,634.	659.		1,975.
c Other professional fees Stmt 4		40,704.	40,704.		0.
17 Interest					
18 Taxes Stmt 5		8,453.	1,312.		3,935.
19 Depreciation and depletion		7,193.	0.		
20 Occupancy		3,448.	862.		2,586.
21 Travel, conferences, and meetings		5,337.	1,334.		4,003.
22 Printing and publications					
23 Other expenses Stmt 6		7,818.	1,955.		5,863.
24 Total operating and administrative expenses. Add lines 13 through 23		204,697.	79,104.		115,194.
25 Contributions, gifts, grants paid		550,212.			550,212.
26 Total expenses and disbursements. Add lines 24 and 25		754,909.	79,104.		665,406.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-452,786.			
b Net investment income (if negative, enter -0-)			232,893.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,064.	1,860.	1,860.
	2 Savings and temporary cash investments	424,210.	226,487.	226,487.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	8,970,896.	9,068,328.	9,234,078.
	c Investments - corporate bonds Stmt 8	662,018.	318,920.	344,401.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 140,566.			
	Less accumulated depreciation Stmt 9 ▶ 29,866.	117,893.	110,700.	110,700.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	10,179,081.	9,726,295.	9,917,526.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,846,490.	3,846,490.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,332,591.	5,879,805.	
	30 Total net assets or fund balances	10,179,081.	9,726,295.	
31 Total liabilities and net assets/fund balances	10,179,081.	9,726,295.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,179,081.
2 Enter amount from Part I, line 27a	2	-452,786.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,726,295.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,726,295.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,756,799.		1,766,827.	-10,028.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-10,028.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-10,028.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	394,268.	8,479,603.	.046496
2008	526,609.	8,008,587.	.065756
2007	850,511.	11,320,165.	.075132
2006	738,381.	11,635,181.	.063461
2005	685,855.	11,330,621.	.060531

2 Total of line 1, column (d)	2	.311376
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062275
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,150,742.
5 Multiply line 4 by line 3	5	569,862.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,329.
7 Add lines 5 and 6	7	572,191.
8 Enter qualifying distributions from Part XII, line 4	8	665,406.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,329.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,329.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,329.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,070.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,070.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,741.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 590. Refunded <input checked="" type="checkbox"/>	11	3,151.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CONNIE LOOS</u> Telephone no. ► <u>308-874-2929</u> Located at ► <u>729 SECOND STREET, CHAPPELL, NE</u> ZIP+4 ► <u>69129</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b ☒ X

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

See Statement 10

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b ☒ X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BILL HUGHES PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 8.00	20,000.	0.	0.
D. FRANCIS KRIPAL PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 8.00	20,000.	0.	0.
DWIGHT E. SMITH PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 8.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	9,013,393.
b	Average of monthly cash balances	1b	276,700.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,290,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,290,093.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,351.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,150,742.
6	Minimum investment return. Enter 5% of line 5	6	457,537.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	457,537.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,329.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,329.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	455,208.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	455,208.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	455,208.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	665,406.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	665,406.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,329.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	663,077.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				455,208.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	131,753.			
b From 2006	167,375.			
c From 2007	300,661.			
d From 2008	133,273.			
e From 2009				
f Total of lines 3a through e	733,062.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	665,406.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				455,208.
e Remaining amount distributed out of corpus	210,198.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	943,260.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	131,753.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	811,507.			
10 Analysis of line 9:				
a Excess from 2006	167,375.			
b Excess from 2007	300,661.			
c Excess from 2008	133,273.			
d Excess from 2009				
e Excess from 2010	210,198.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- (4) Gross investment income**

[illegible]

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE EXHIBIT E				550,212.
Total				550,212.
b <i>Approved for future payment</i> SEE EXHIBIT F				182,000.
Total				182,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Robert R. Rauner
Jr.

Robert R. Rauner

10/04/11

Firm's name ► **RAUNER & ASSOC., P.C.**

Firm's EIN ▶

Firm's address ► 1037 12TH AVENUE
SIDNEY, NE 69162

Phone no. (308) 254-1040

Form **990-PF** (2010)

THOMAS D. BUCKLEY TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN ELECTRIC POWER CO	P	08/18/09	08/11/10
b	BRISTOL MYERS SQUIBB	P	12/01/09	06/15/10
c	FORD MOTOR CREDIT PFD	P	02/22/02	12/23/10
d	PITNEY BOWES INC	P	11/17/09	06/15/10
e	ADVISORS DISC TRUST UNIT 511	P	Various	Various
f	FT UNIT 1100 PREF INC PORT SER 20	P	12/29/06	01/28/01
g	FT UNIT 1356 STRAT INC	P	03/16/07	Various
h	FT UNIT 2347 BAL INC SER 15	P	05/24/10	Various
i	UTS FIRST TR 683	P	02/19/03	Various
j	UT 881 SR LN	P	10/21/04	Various
k	UNTS VAN KAMPEN 496	P	05/27/05	10/26/10
l	COLUMBIA ACORN CL A	P	07/19/06	04/21/11
m	AT & T	P	10/27/08	08/24/10
n	AEROVIRONMENT INC	P	10/19/07	08/23/10
o	ALCOA INC	P	08/01/07	09/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,393.		31,221.	4,172.
b 11,455.		12,365.	-910.
c 150,000.		150,004.	-4.
d 11,077.		12,642.	-1,565.
e 450.		450.	0.
f 64,809.		75,001.	-10,192.
g 373.		760.	-387.
h 86.		79.	7.
i 37,433.		37,433.	0.
j		68.	-68.
k 64,625.		77,847.	-13,222.
l 20,411.		19,516.	895.
m 17,126.		15,809.	1,317.
n 9,769.		9,991.	-222.
o 6,936.		24,161.	-17,225.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,172.
b			-910.
c			-4.
d			-1,565.
e			0.
f			-10,192.
g			-387.
h			7.
i			0.
j			-68.
k			-13,222.
l			895.
m			1,317.
n			-222.
o			-17,225.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

THOMAS D. BUCKLEY TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	APACHE CORP	P	01/11/08	08/23/10
b	CVS CORP	P	12/18/06	08/24/10
c	DAVITA INC	P	11/17/06	08/23/10
d	FRONTIER COMMUNICATIONS	P	05/20/10	08/24/10
e	GENERAL ELECTRIC COMPANY	P	04/18/08	09/22/10
f	GENZYME CORP	P	05/25/06	08/23/10
g	HALLIBURTON COMPANY	P	04/21/08	08/23/10
h	L-3 COMMUNICATIONS	P	05/25/06	08/23/10
i	NATIONAL OILWELL VARCO INC	P	05/22/06	08/23/10
j	PETROLEO BRASILEIRO SA	P	01/11/08	08/24/10
k	SCHLUMBERGER LIMITED	P	04/18/08	08/24/10
l	VERTEX PHARMACEUTICALS INC	P	11/05/08	08/24/10
m	ENERGY TRANSFER PARTNERS LP UNIT LTD	P	11/21/06	08/24/10
n	FIRST EAGLE GLOBAL	P	04/15/09	03/29/11
o	JEFFERIES GROUP	P	06/17/10	06/17/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,657.	9,926.	-1,269.
b	11,065.	13,439.	-2,374.
c	14,242.	12,089.	2,153.
d	947.	911.	36.
e	10,726.	26,097.	-15,371.
f	12,617.	11,007.	1,610.
g	6,148.	10,083.	-3,935.
h	7,952.	9,032.	-1,080.
i	15,458.	21,694.	-6,236.
j	10,487.	18,095.	-7,608.
k	12,488.	20,873.	-8,385.
l	777.	612.	165.
m	9,511.	10,803.	-1,292.
n	26,586.	19,971.	6,615.
o	13.	13.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,269.
b			-2,374.
c			2,153.
d			36.
e			-15,371.
f			1,610.
g			-3,935.
h			-1,080.
i			-6,236.
j			-7,608.
k			-8,385.
l			165.
m			-1,292.
n			6,615.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THOMAS D. BUCKLEY TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JENSEN PORTFOLIO INC	P	04/15/09	01/19/11
b	JENSEN PORTFOLIO INC	P	04/15/09	04/12/11
c	NEUBERGER BERMAN GENESIS	P	04/13/09	01/14/11
d	NEUBERGER BERMAN GENESIS	P	04/13/09	01/14/11
e	ISHARES TR RUSSELL MIDCAP	P	06/11/09	01/19/11
f	ISHARES TR RUSSELL MIDCAP	P	06/11/09	01/19/11
g	ISHARES TR INDEX BARCLYS TIPS BD	P	06/04/10	01/19/11
h	ISHARES TR BARCLYS 1-3 YR	P	07/15/08	04/20/11
i	ISHARES TR RUSSELL 2000	P	05/19/09	01/19/11
j	ISHARES TR RUSSELL 2000	P	06/16/09	01/19/11
k	WISDOMTREE LARGE CAP DIVIDEND FD	P	02/10/09	01/19/11
l	WISDOMTREE LARGE CAP DIVIDEND FD	P	04/15/09	01/19/11
m	WISDOMTREE MIDCAP DIVD FD	P	02/10/09	01/19/11
n	WISDOMTREE MIDCAP DIVD FD	P	04/15/09	01/19/11
o	WISDOMTREE MIDCAP DIVD FD	P	05/19/09	01/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22,000.	16,012.	5,988.
b	55,216.	38,885.	16,331.
c	10,311.	6,685.	3,626.
d	18,689.	12,117.	6,572.
e	18,969.	11,282.	7,687.
f	12,128.	7,942.	4,186.
g	103,431.	102,652.	779.
h	177,770.	177,184.	586.
i	18,631.	11,071.	7,560.
j	11,434.	7,592.	3,842.
k	16,599.	11,334.	5,265.
l	8,392.	5,815.	2,577.
m	5,850.	3,384.	2,466.
n	16,010.	9,325.	6,685.
o	13,136.	7,868.	5,268.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,988.
b			16,331.
c			3,626.
d			6,572.
e			7,687.
f			4,186.
g			779.
h			586.
i			7,560.
j			3,842.
k			5,265.
l			2,577.
m			2,466.
n			6,685.
o			5,268.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THOMAS D. BUCKLEY TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WISDOMTREE SMALLCAP DIVD FD	P	02/10/09	01/19/11
b	WISDOMTREE SMALLCAP DIVD FD	P	04/15/09	01/19/11
c	WISDOMTREE SMALLCAP DIVD FD	P	05/19/09	01/19/11
d	AMCAP FD	P	05/02/06	Various
e	AMERICAN BALANCED FD	P	05/02/06	Various
f	CAPITAL INCOME BUILDER FD	P	05/02/06	Various
g	CAPITAL WORLD GROWTH & INCOME FD	P	05/02/06	Various
h	FUNDEMENTAL INVESTORS FD	P	05/02/06	Various
i	GROWTH FUND OF AMERICA	P	05/02/06	Various
j	INVESTMENT CO OF AMERICA	P	05/02/06	Various
k	SMALLCAP WORLD FUND	P	05/02/06	Various
l	FORD HOLDINGS CORP	P	02/01/91	12/21/10
m	CATERPILLAR	P	01/30/01	02/15/11
n	KEYBANK NATIONAL ASSN	P	01/15/09	10/12/10
o	VERIZON NEW ENGLAND INC	P	12/09/08	04/27/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,570.		2,647.	1,923.
b 15,994.		9,311.	6,683.
c 13,159.		8,116.	5,043.
d 16,781.		17,762.	-981.
e 5,695.		5,834.	-139.
f 11,497.		12,208.	-711.
g 17,135.		18,395.	-1,260.
h 16,810.		18,084.	-1,274.
i 31,562.		31,846.	-284.
j 10,573.		12,216.	-1,643.
k 163,970.		206,170.	-42,200.
l 5,681.		4,943.	738.
m 100,000.		100,000.	0.
n 103,665.		88,155.	15,510.
o 153,524.		150,000.	3,524.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,923.
b			6,683.
c			5,043.
d			-981.
e			-139.
f			-711.
g			-1,260.
h			-1,274.
i			-284.
j			-1,643.
k			-42,200.
l			738.
m			0.
n			15,510.
o			3,524.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-10,028.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	Buildings BUILDING & ENHANCEMENTS	03/01/07	SL	39.00	MM17	MC17	91,421.				91,421.	7,520.		2,344.	9,864.
3	ELECTRICAL COMPONENT	03/01/07	SL	15.00	MC17	MC17	7,806.				7,806.	1,625.		520.	2,145.
4	CARPET	03/01/07	SL	7.00	MC17	MC17	6,529.				6,529.	2,916.		933.	3,849.
5	DOORS & CABINETS	03/01/07	SL	15.00	MC17	MC17	8,456.				8,456.	1,762.		564.	2,326.
6	HEATING & AIR COMPONENT * 990-PF Pg 1 Total	03/01/07	SL	15.00	MC17	MC17	7,979.				7,979.	1,662.		532.	2,194.
	Buildings Furniture & Fixtures						122,191.				122,191.	15,485.		4,893.	20,378.
7	COMPUTERS & WIRING	03/01/07	SL	5.00	MC17	MC17	1,837.				1,837.	1,147.		367.	1,514.
8	FURNITURE	03/01/07	SL	7.00	MC17	MC17	7,386.				7,386.	3,297.		1,055.	4,352.
9	CHAIRS & TABLES	03/01/07	SL	7.00	MC17	MC17	3,979.				3,979.	1,775.		568.	2,343.
10	FRIDGE	03/01/07	SL	7.00	MC17	MC17	577.				577.	256.		82.	338.
11	FILE CABINETS * 990-PF Pg 1 Total	03/01/07	SL	7.00	MC17	MC17	1,596.				1,596.	713.		228.	941.
	Furniture & Fixtures						15,375.				15,375.	7,188.		2,300.	9,488.
	Land														
1	BUILDING LOT	03/01/07	L	39.00	MM	MM	3,000.				3,000.			0.	
	* 990-PF Pg 1 Total Land						3,000.				3,000.	0.		0.	0.
	* Grand Total 990-PF Pg 1						140,566.				140,566.	22,673.		7,193.	29,866.
	Dep.														

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

(D) - Asset disposed

028111
05-01-10

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
VARIOUS	281.
Total to Form 990-PF, Part I, line 3, Column A	281.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS	311,716.	0.	311,716.
Total to Fm 990-PF, Part I, ln 4	311,716.	0.	311,716.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	2,634.	659.		1,975.
To Form 990-PF, Pg 1, ln 16b	2,634.	659.		1,975.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	40,704.	40,704.		0.
To Form 990-PF, Pg 1, ln 16c	40,704.	40,704.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PAYROLL TAXES	5,247.	1,312.		3,935.	
FEDERAL TAX ESTIMATES	3,206.	0.		0.	
To Form 990-PF, Pg 1, ln 18	8,453.	1,312.		3,935.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INSURANCE	2,033.	508.		1,525.	
DUES	645.	161.		484.	
POSTAGE AND BOX RENT	122.	31.		91.	
OFFICE SUPPLIES AND EXPENSE	3,543.	886.		2,657.	
COMPUTER MAINTENANCE	1,475.	369.		1,106.	
To Form 990-PF, Pg 1, ln 23	7,818.	1,955.		5,863.	

Form 990-PF	Corporate Stock		Statement	7
Description			Book Value	Fair Market Value
EXHIBIT B			9,068,328.	9,234,078.
Total to Form 990-PF, Part II, line 10b			9,068,328.	9,234,078.

Form 990-PF	Corporate Bonds	Statement	8
Description	Book Value	Fair Market Value	
EXHIBIT C	318,920.	344,401.	
Total to Form 990-PF, Part II, line 10c	318,920.	344,401.	

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	9
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
BUILDING LOT	3,000.	0.	3,000.
BUILDING & ENHANCEMENTS	91,421.	9,864.	81,557.
ELECTRICAL COMPONENT	7,806.	2,145.	5,661.
CARPET	6,529.	3,849.	2,680.
DOORS & CABINETS	8,456.	2,326.	6,130.
HEATING & AIR COMPONENT	7,979.	2,194.	5,785.
COMPUTERS & WIRING	1,837.	1,514.	323.
FURNITURE	7,386.	4,352.	3,034.
CHAIRS & TABLES	3,979.	2,343.	1,636.
FRIDGE	577.	338.	239.
FILE CABINETS	1,596.	941.	655.
Total To Fm 990-PF, Part II, ln 14	140,566.	29,866.	110,700.

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 10

Grantee's Name

DALTON SENIOR CENTER

Grantee's Address433 MAIN
DALTON, NE 69131

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
1,500.	09/15/10	1,500.

Purpose of Grant

REPAIRS TO THE CENTER'S ROOF

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

Business or activity to which this form relates

Identifying number

THOMAS D. BUCKLEY TRUST

Form 990-PF Page 1

47-6121041

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	7,193.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	7,193.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2010 tax year:

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43 Amortization of costs that began before your 2010 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report

44

Attachment to Part VII-B, Question 5c

Expenditure Responsibility Statement for the Fiscal Year 2010

Pursuant to IRC Regulation §53.4945-5(d)(2), the Thomas D. Buckley Trust provides the following information:

1. Grantee: Dalton Senior Citizens
433 Main
Dalton, NE 69131
2. Amount of Grant: Approved September 15, 2010, in the amount of \$1,500.00.
3. Purpose of Grant: Repairs to the Center's roof.
4. The Dalton Senior Citizens are required to complete a Grant Agreement setting forth the responsibilities and requirements for this grant, as well as a Grant Completion Report showing that the project was completed according to our Agreement. We have requested that an accounting be submitted detailing how the funds were used.
5. To our knowledge, no funds were diverted to any activity other than those as outlined in our Grant Agreement.

Form 990-PF, Part II, Line 10b Investments - Corporate Stock & Investment Funds			Col b. Book Value	Col c. Market Value
	COMPANY	SHARES		
AEP	AMERICAN ELECTRIC POWER CO	3200 0000	68,685 99	84,040 00
T	A T & T INC COM	2000 0000	52,530 66	63,120 00
ONEPRW	BANK ONE CAPITAL TR VI	5000 0000	125,003 50	129,000 00
BMV	BRISTOL MYERS SQUIBB	975 0000	12,969 53	14,380 00
DPD	DOW 30 PREMIUM & DIVIDEND INCOME FUND**	19000 0000	380,980 58	285,570 00
DUK	DUKE ENERGY CORP	3190 0000	57,089 69	59,812 50
FPCPRA	FPC CAP I SER A	4000 0000	100,002.50	103,000 00
GIS	GENERAL MILLS	1000 0000	34,020.62	39,770 00
MERPRD	MERRILL LYNCH PFD CAP TR III 7% PFD	4000 0000	100,002 50	100,000 00
MERPRE	ML CAPITAL TR IV	4000 0000	100,002 50	100,040 00
JDD	NUVEEN DIVERS DIV/INC**	6600 0000	99,000 00	79,464.00
JRO	NUVEEN FLOATING RATE INCOME OPPOR FUND	8300 0000	125,863 35	105,825.00
JGT	NUVEEN MULTI CURRENCY S/T GOVT INC FD**	12285.0000	245,705 00	184,275.00
JPC	NUVEEN PREF & CONV (MULTI STRATEGY INC/GRV)	6666 0000	99,990 00	60,660.60
JPS	NUVEEN QUALITY PFD 2**	6670 0000	100,050 00	57,762.20
JHP	NUVEEN QUALITY PFD 3**	13333 0000	199,995 00	111,330.55
OTTR	OTTER TAIL CORP	1600 0000	33,595 61	35,072.00
PBI	PITNEY BOWES INC	1000 0000	12,642 14	11,945 00
SE	SPECTRA ENERGY CORP	1500 0000	35,034.17	41,385 00
00768B644	ADVISORS DISCIPLINED TRUST UNIT 421	7449 0000	75,004.02	89,313 51
00768X521	ADVISORS DISCIPLINED TRUST UNIT 511 SER 8	10065 0000	99,558 91	107,896 80
30272C705	FT UNIT 1356 STRATEGIC INC CL END PORT SER 1	15210 0000	148,979.47	124,722 00
30274U661	FT UNIT 2347 BALANCE INCOME SER 15	6422 0000	59,921 10	68,073 20
30271Q457	FT UNIT 2630 HIGH DIVID EQUITY PORT SER 3	4889 0000	50,006 29	52,165 63
30271Y500	FT UNIT 2698 HIGH DIVID EQUITY PORT SER 4	10003 0000	100,009 99	104,131 23
30277G651	FT UNIT 2857 TARGET GLOBAL DVD LEADERS	15011 0000	150,004 91	151,310.88
30264J742	UTS FIRST TR 683 CORP INTER SR 1	97 0000	58,280.51	47,650 28
30268G447	UT 881 SR LN & HIGH YIELD CLOSED END PORT SEI	10145 0000	99,734.25	76,087.50
92118B267	VAN KAMPEN INTERMEDIDATE CORP TR UNIT 46	101 0000	98,733 54	103,531 06
	CALAMOS GROWTH CL A	7,031 120	356,887 18	404,851 89
	COLUMBIA ACORN CL A	25,997 834	709,752 49	823,091 42
	DAVIS NEW YORK VENTURE CL A	20,770 253	701,446 67	756,868 02
	SENTINEL CAPITAL GROWTH FUND	36,457.912	663,337.95	723,689 55
	SENTINEL MID CAP VALUE CLASS A	26,829 607	463,127.29	424,980 97
AA	ALCOA INC	31 0000	1,200 30	521 11
AA	ALCOA INC	583 0000	6,984.31	9,800 23
AA	ALCOA INC	13 5060	167 95	227 04
MO	ALTRIA GROUP INCORPORATED	257 0000	5,013 88	7,211.42
MO	ALTRIA GROUP INCORPORATED	613 0000	9,984 47	17,200 78
MO	ALTRIA GROUP INCORPORATED	573 0000	11,986 87	16,078 38
MO	ALTRIA GROUP INCORPORATED	123 4740	2,854 45	3,464 68
AMT	AMERICAN TOWER CORP	110.0000	4,016.95	6,102.80
AMT	AMERICAN TOWER CORP	100.0000	3,797 00	5,548.00
AMT	AMERICAN TOWER CORP	100.0000	3,959 00	5,548.00
AMT	AMERICAN TOWER CORP	76 0000	2,988 88	4,216 48
AMT	AMERICAN TOWER CORP	65 0000	2,961 60	3,606 20
APC	ANADARKO PETE CORP	215.0000	10,365 15	17,096 80
APC	ANADARKO PETE CORP	100.0000	4,161 00	7,952 00
APC	ANADARKO PETE CORP	129.0000	9,986 09	10,258 08
APC	ANADARKO PETE CORP	7 3790	240 69	316.01
BRK B	BERKSHIRE HATHAWAY CLASS B	500 0000	28,067 25	39,535 00
CVX	CHEVRON CORPORATION NEW	135 0000	9,914 05	14,162.85
CVX	CHEVRON CORPORATION NEW	124 0000	9,967 16	13,008 84
CVX	CHEVRON CORPORATION NEW	116 0000	9,885 50	12,169 56
CVX	CHEVRON CORPORATION NEW	122 0000	9,983 87	12,799 02
CVX	CHEVRON CORPORATION NEW	111 0000	9,991.48	11,645 01
CVX	CHEVRON CORPORATION NEW	7 3790	710.01	774 13
KO	COCA COLA COMPANY	125 0000	6,953 43	8,351 25
KO	COCA COLA COMPANY	119 0000	6,971 21	7,950 39

KO	COCA COLA COMPANY	113 0000	6,967 31	7,549 53
KO	COCA COLA COMPANY	109 0000	6,952 95	7,282 29
KO	COCA COLA COMPANY	106 0000	6,943 83	7,081 86
KO	COCA COLA COMPANY	8 2100	531 24	548 51
ED	CONSOLIDATED EDISON	80 0000	3,510 95	4,244 80
ED	CONSOLIDATED EDISON	415 0000	19,962 63	22,019.90
ED	CONSOLIDATED EDISON	18 2370	896 98	967 66
DE	DEERE & CO	90 0000	4,031 80	7,747 20
DE	DEERE & CO	90 0000	4,315 30	7,747 20
DE	DEERE & CO	34 0000	2,949 50	2,926 72
DE	DEERE & CO	36 0000	2,921 92	3,098 88
DE	DEERE & CO	37 0000	2,973 28	3,184.96
DE	DEERE & CO	7 4950	540.47	645.17
DEO	DIAGEO PLC SPON ADR NEW	116 0000	7,141 06	9,870.44
DEO	DIAGEO PLC SPON ADR NEW	3 8610	290 88	328 53
DD	DU PONT E I DE NEMOURS & COMPANY	152 0000	5,029 77	8,101 60
DD	DU PONT E I DE NEMOURS & COMPANY	396 0000	9,924 67	21,106 80
DD	DU PONT E I DE NEMOURS & COMPANY	27 2710	1,147 92	1,453.54
GE	GENERAL ELECTRIC COMPANY (now is 184 shares)	219 0000	5,868 43	3,613.76
GE	GENERAL ELECTRIC COMPANY	217 0000	6,986 33	4,261 88
GE	GENERAL ELECTRIC COMPANY	241.0000	6,984 05	4,733 24
GE	GENERAL ELECTRIC COMPANY	42 8230	743 85	841 04
GIS	GENERAL MILLS	152 0000	5,008 79	6,045.04
GIS	GENERAL MILLS	360 0000	9,947.93	14,317 20
GIS	GENERAL MILLS	23 3040	840 00	926.80
GR	GOODRICH CORP	73 0000	4,983.40	6,372.17
GR	GOODRICH CORP	74 0000	4,984 60	6,459 46
GR	GOODRICH CORP	3.3020	246 46	288 23
HPQ	HEWLETT PACKARD CO	100 0000	4,064 00	3,738 00
HPQ	HEWLETT PACKARD CO	100 0000	4,131 00	3,738 00
HPQ	HEWLETT PACKARD CO	100 0000	4,301 00	3,738 00
HPQ	HEWLETT PACKARD CO	150 0000	6,416 50	5,607.00
HPQ	HEWLETT PACKARD CO	4 8200	216 91	180 17
HII	HUNTINGTON INGALLS INDUSTRIES INC	11.3280	473 00	414 26
HII	HUNTINGTON INGALLS INDUSTRIES INC	10 8330	481 68	396 16
HII	HUNTINGTON INGALLS INDUSTRIES INC	0 1490	5 56	5 45
HII	HUNTINGTON INGALLS INDUSTRIES INC	0 1770	6 12	6.47
HII	HUNTINGTON INGALLS INDUSTRIES INC	0 1810	6 17	6.62
HII	HUNTINGTON INGALLS INDUSTRIES INC	0 1670	6 22	6 11
HII	HUNTINGTON INGALLS INDUSTRIES INC	0 1640	6 26	6 00
INTC	INTEL CORPORATION	325 0000	5,981 96	7,315 75
INTC	INTEL CORPORATION	312 0000	5,987 44	7,023 12
INTC	INTEL CORPORATION	300 0000	6,001 50	6,753 00
INTC	INTEL CORPORATION	284 0000	5,998 95	6,392 84
INTC	INTEL CORPORATION	281 0000	5,983 47	6,325 31
INTC	INTEL CORPORATION	19 5220	421 00	439.44
IBM	INTERNATIONAL BUSINESS MACHINES	44 0000	5,516 47	7,432 92
IBM	INTERNATIONAL BUSINESS MACHINES	42 0000	5,583 99	7,095 06
IBM	INTERNATIONAL BUSINESS MACHINES	39 0000	5,508 99	6,588 27
IBM	INTERNATIONAL BUSINESS MACHINES	38 0000	5,471 61	6,419 34
IBM	INTERNATIONAL BUSINESS MACHINES	38 0000	5,563 19	6,419 34
IBM	INTERNATIONAL BUSINESS MACHINES	1 3530	212 26	228 56
JNJ	JOHNSON & JOHNSON	80 0000	5,001.75	5,383 20
JNJ	JOHNSON & JOHNSON	180 0000	10,003 73	12,112 20
JNJ	JOHNSON & JOHNSON	293 0000	17,987 59	19,715 97
JNJ	JOHNSON & JOHNSON	22 2080	1,342 48	1,494 38
K	KELLOGG COMPANY	104 0000	5,200 47	5,926 96
K	KELLOGG COMPANY	50 0000	2,576 95	2,849 50
K	KELLOGG COMPANY	3 2190	168 03	183 45
KMB	KIMBERLY CLARK CORPORATION	87.0000	5,383 71	5,942 10
KMB	KIMBERLY CLARK CORPORATION	303 0000	19,975.08	20,694 90
KMB	KIMBERLY CLARK CORPORATION	13 3030	855 40	908 59
KFT	KRAFT FOODS INC	174 0000	5,008 84	6,084 78
KFT	KRAFT FOODS INC	100 0000	2,976 80	3,497 00

KFT	KRAFT FOODS INC	658 0000	19,971 36	23,010 26
KFT	KRAFT FOODS INC	32 0400	1,005 58	1,120 44
LLY	LILLY ELI & COMPANY	153 0000	5,034 06	5,887 44
LLY	LILLY ELI & COMPANY	297 0000	9,987 06	11,428 56
LLY	LILLY ELI & COMPANY	32 7420	1,134 28	1,259.91
MSFT	MICROSOFT CORPORATION	782 0000	20,021 70	19,557 82
MSFT	MICROSOFT CORPORATION	13 7400	353 99	343 64
NOC	NORTHROP GRUMMAN CORP	69 0000	4,495 62	4,505 01
NOC	NORTHROP GRUMMAN CORP	65 0000	4,509 87	4,243 85
NOC	NORTHROP GRUMMAN CORP	5 0340	283 88	328 67
PLL	PALL CORP	230 0000	6,808 00	12,903.00
PLL	PALL CORP	5 4050	230 14	303 22
PEP	PEPSICO INCORPORATED	246 0000	15,945 62	17,495 52
PEP	PEPSICO INCORPORATED	7 4010	477 68	526 36
PFE	PFIZER INCORPORATED	635 0000	10,054 30	13,620 75
PFE	PFIZER INCORPORATED	577 0000	9,987 33	12,376.65
PFE	PFIZER INCORPORATED	565 0000	9,995 05	12,119 25
PFE	PFIZER INCORPORATED	602 0000	10,045 31	12,912.90
PFE	PFIZER INCORPORATED	576 0000	9,993 13	12,355.20
PFE	PFIZER INCORPORATED	50 5980	914 75	1,085.33
PM	PHILIP MORRIS INTERNATIONAL INC	142 0000	7,285 20	10,188 50
PM	PHILIP MORRIS INTERNATIONAL INC	131 0000	7,267.26	9,399 25
PM	PHILIP MORRIS INTERNATIONAL INC	117.0000	7,004.45	8,394 75
PM	PHILIP MORRIS INTERNATIONAL INC	123.0000	7,249 91	8,825.25
PM	PHILIP MORRIS INTERNATIONAL INC	124 0000	7,287 51	8,897.00
PM	PHILIP MORRIS INTERNATIONAL INC	13 6800	832 67	981.54
PG	PROCTER & GAMBLE COMPANY	82 0000	4,999 57	5,494 00
PG	PROCTER & GAMBLE COMPANY	196 0000	9,955 63	13,132.00
PG	PROCTER & GAMBLE COMPANY	256 0000	15,944 97	17,152.00
PG	PROCTER & GAMBLE COMPANY	20.9400	1,330 27	1,402 98
SO	SOUTHERN COMPANY	118 0000	4,030 25	4,729 44
SO	SOUTHERN COMPANY	553 0000	19,975 30	22,164 24
SO	SOUTHERN COMPANY	17 5720	669 27	704 29
MMM	3M COMPANY	181.0000	14,550 88	17,082 78
MMM	3M COMPANY	3 3950	291 46	320.42
UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	93 0000	5,889 30	6,834 57
UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	85 0000	5,786 90	6,246 65
UPS	UNITED PARCEL SERVICE INCORPORATED CLASS	2 4690	176 85	181 45
VZ	VERIZON COMMUNICATIONS INCORPORATED	525 0000	13,786 01	19,388 25
VZ	VERIZON COMMUNICATIONS INCORPORATED	666 0000	20,047 25	24,595 38
VZ	VERIZON COMMUNICATIONS INCORPORATED	59 1950	2,029 62	2,186 07
WMT	WAL MART STORES INCORPORATED	149 0000	7,670 86	8,227.78
WMT	WAL MART STORES INCORPORATED	142 0000	7,650 15	7,841.24
WMT	WAL MART STORES INCORPORATED	137 0000	7,461 42	7,565.14
WMT	WAL MART STORES INCORPORATED	142 0000	7,672 87	7,841 24
WMT	WAL MART STORES INCORPORATED	142 0000	7,660 09	7,841 24
WMT	WAL MART STORES INCORPORATED	8 2040	433 48	453 02
EPT	ENERGY TRANSFER PARTNERS L P UNIT LTD PART	194 0000	9,988 99	9,216 94
ETP	ENERGY TRANSFER PARTNERS L P UNIT LTD PART	183 0000	9,954 47	8,694 33
EPD	ENTERPRISE PRODUCTS PARTNERS LP	236 0000	9,979 64	9,827 04
EPD	ENTERPRISE PRODUCTS PARTNERS LP	227 0000	9,972 33	9,452 28
EPD	ENTERPRISE PRODUCTS PARTNERS LP	10 1140	417 79	421 15
NRGY	INERGY LP UNIT LTD PTNR	248 0000	9,987 93	9,198 32
NRGY	INERGY LP UNIT LTD PTNR	239 0000	9,995 75	8,864 51
NRGY	INERGY LP UNIT LTD PTNR	13 6980	521 14	508 06
RYN	RAYONIER INCORPORATED REIT	148 0000	6,881 16	9,825 72
RYN	RAYONIER INCORPORATED REIT	136 0000	6,899 99	9,029 04
RYN	RAYONIER INCORPORATED REIT	6 9210	383 89	459 49
TGP	TEEKAY LNG PARTNERS LP PRTNRSP UNITS (BAHA	287 0000	9,970 89	10,234 42
TGP	TEEKAY LNG PARTNERS LP PRTNRSP UNITS (BAHA	258 0000	9,977 65	9,200 28
TGP	TEEKAY LNG PARTNERS LP PRTNRSP UNITS (BAHA	14 3990	527 17	513 47
DFIEX	DFA INTERNATIONAL CORE EQUITY PORT INSTIT C	2,299 8110	26,615 81	27,482 74
DFQTX	DFA US CORE EQUITY 2 PORT INSTITUTIONAL CLA	4,671 3760	55,245 67	55,495 95
DFSTX	DFA US SMALL CAP PORTFOLIO INSTITUTIONAL CL	1,089 3250	25,030.00	25,359 49

DFEQX	DFA SHRT TERM EXTENDED QUALITY PORT INST C	8,356 6750	90,143 80	90,669 92
NBGX	NEUBERGER BERMAN GENESIS	1,811 2610	41,883 44	66,636 29
IWR	ISHARES TR RUSSELL MIDCAP	198 0000	5,498 52	9,050.13
IWR	ISHARES TR RUSSELL MIDCAP	219 0000	13,600 47	24,468.87
IWR	ISHARES TR RUSSELL MIDCAP	183 0000	13,410 80	20,446.59
IWR	ISHARES TR RUSSELL MIDCAP	20.3450	1,845 04	2,273.15
IWM	ISHARES TR RUSSELL 2000	253 0000	5,839 79	9,332 40
IWM	ISHARES TR RUSSELL 2000	280.0000	13,517.75	23,755.20
IWM	ISHARES TR RUSSELL 2000	235 0000	13,376 31	19,937 40
IWM	ISHARES TR RUSSELL 2000	20 4530	1,411 81	1,735 23
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	290 0000	3,501 85	5,451 09
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	277 0000	9,319 46	13,852 77
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	261 0000	9,285 17	13,052.61
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	282 0000	9,353 25	14,102 82
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	245 0000	9,281.34	12,252 45
DLN	WISDOMTREE TRUST LARCAP DIVIDEND FUND	77 9740	3,328 31	3,899 48
DON	WISDOMTREE TRUST MIDCAP DIVIDEND FUND	304 0000	1,475 34	2,690 40
DON	WISDOMTREE TRUST MIDCAP DIVIDEND FUND	278 0000	9,381.89	15,581 90
DON	WISDOMTREE TRUST MIDCAP DIVIDEND FUND	314 0000	9,462 63	17,599 70
DON	WISDOMTREE TRUST MIDCAP DIVIDEND FUND	254 0000	9,562 97	14,236 70
DON	WISDOMTREE TRUST MIDCAP DIVIDEND FUND	78 4020	3,636 60	4,394 43
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	323 0000	1,179 95	2,004 08
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	292 0000	9,295 51	14,272 96
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	324 0000	9,358 83	15,837 12
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	259.0000	9,235 71	12,659.92
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	518 0000	25,028 45	25,319 84
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND FUND	104 6750	4,434 74	5,116 51
949748WHI	WELLS FARGO 4Y BRIC CURRENCY CD	40,000 0000	40,000 00	40,100 00
	AMCAP FD INC	13,955 946	275,556 31	279,677 16
	AMERICAN BALANCED FUND	4,953 243	90,962 07	93,071.44
	CAPITAL INCOME BUILDER FD	3,623 635	204,232 45	190,023 42
	CAPITAL WORLD GROWTH & INCOME	7,558 756	305,557 65	284,813 93
	FUNDAMENTAL INVESTORS	7,192 870	284,350 84	280,881 57
	GROWTH FD OF AMERICA	16,788.286	518,474 57	537,393 03
	INV CO OF AMERICA	5,906 416	194,493.25	173,057 99

\$	9,068,328.09	\$	9,234,078.46
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**THOMAS D. BUCKLEY TRUST
YEAR-ENDED MAY 31, 2011**

EIN 47-6121041

EXHIBIT C

**Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds**

NAME	RATE	FACE	Col b. Book Value	Col c. Market Value
General Electric	5.000%	125,000	\$ 125,819.44	\$ 129,921.50
So CA Water Medium Term Notes	6.640%	50,000	48,082.00	50,876.00
J.C. Penney	6.875%	100,000	100,524.00	110,250.00
Ford Holdings Corp	9.375%	50,000	44,494.20	53,353.35
			<u>\$ 318,919.64</u>	<u>\$ 344,400.85</u>

THOMAS D. BUCKLEY TRUST
APPLICATION FOR GRANT FORM

NAME OF APPLICANT: _____

ADDRESS: _____

CITY, STATE, & ZIP CODE: _____

PART I
INFORMATION ABOUT THE APPLICANT/ORGANIZATION

1. Is the Applicant organized as a nonprofit organization under State laws governing charitable organizations?

_____ Yes _____ No. If yes, what State? _____
If no, please explain:

2. Has the Applicant received a ruling or determination letter from the Internal Revenue Service about any of the following:

(a) Exempt Status	_____ Yes	_____ No
(b) Private Foundation Status	_____ Yes	_____ No
(c) Grant-making Procedures	_____ Yes	_____ No

Attach a photocopy of each such letter. If any items are marked no, please explain:

3. Describe the Applicant's purposes and activities in general.

4. Is the Applicant controlled by, related to, connected with, or sponsored by another organization? _____ Yes _____ No
If yes, identify the organization (including its purposes and activities) and explain the relationship:

5. List the name, address, and title of each member of the Applicant's governing board:

_____ (Name)	_____ (Title of Office)
_____ (Street Address)	_____ (City, State, and Zip Code)
_____ (Name)	_____ (Title of Office)
_____ (Street Address)	_____ (City, State, and Zip Code)
_____ (Name)	_____ (Title of Office)
_____ (Street Address)	_____ (City, State, and Zip Code)
_____ (Name)	_____ (Title of Office)
_____ (Street Address)	_____ (City, State, and Zip Code)
_____ (Name)	_____ (Title of Office)
_____ (Street Address)	_____ (City, State, and Zip Code)

(If more space is needed, attach a separate list.)

6. Has the Applicant received a grant from the Thomas D. Buckley Trust previously? _____ Yes _____ No.
If yes, give details:

PART II
USE OF THE PROPOSED GRANT

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. (Attach a separate sheet if more space is needed.)

8. Person to contact who will be administering the proposed program: _____

Title: _____ Phone Number (including area code): _____

9. Complete address where our response should be forwarded: _____

10. I state that the information given in Parts I and II is correct, and that the Application organization has authorized me to prepare this Application for Grant form.

Signature: _____ Title: _____

THE INFORMATION IN PART I AND II IS TO HELP THE GRANTOR FOUNDATION MEET THE REQUIREMENTS OF SECTION 4945(h) OF THE INTERNAL REVENUE CODE.

YOU MAY INCLUDE ANY ATTACHMENTS THAT YOU FEEL WOULD BE BENEFICIAL TO YOUR REQUEST FOR FUNDING.

PLEASE RETURN THE COMPLETED APPLICATION FOR GRANT FORM, ALONG WITH ANY ATTACHMENTS, TO THE THOMAS D. BUCKLEY TRUST AT P.O. BOX 647, CHAPPELL, NE 69129 OR DROP IT OFF AT THE

OFFICE AT 749 SECOND STREET, CHAPPELL, NEBRASKA. CONTACT CONNIE LOOS, EXECUTIVE DIRECTOR, AT 308-874-2929 IF YOU HAVE ANY QUESTIONS.

Revised June, 2007

PART III
FOUNDATION ACTION

1. Evaluation by Trustees:

2. Special supervisory or follow-up requirements, if any:

3. Remarks:

Trustees

4. Action taken:

(a) Date Received

(b) Approved as requested

(c) Approved as modified, see Remarks

(d) Denied

(e) Date of grant agreement

(f) Amount of Grant \$ _____

(g) Date filed closed

(Date and Initial)

THOMAS D. BUCKLEY TRUST
2010 FISCAL YEAR GRANTS PAID

	ORGANIZATION	LOCATION	STATUS	PURPOSE	AMOUNT
06/09/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	\$ 2,000 00
	Perkins County Health Services	Grant, NE	Hospital	Equipment purchase	5,000 00
	Haxtun School District	Haxtun, CO	School	FBLA National Convention	1,400 00
	Keith County Community Foundation	Ogallala, NE	Community Fndtn	Brule Community Center	10,000 00
	Nebraska Lutheran Outdoor Ministries	Ashland, NE	Church	Sullivan Hills Camp	5,000 00
	Sunol Community Center	Lodgepole, NE	509(a)(2)	Roof repairs	5,000 00
	Bassett Foundation, Inc	Bassett, NE	Community Fndtn	Playground equipment	3,000 00
	South Platte Public Schools	Big Springs, NE	School	Speaker fee on Bullying	2,500 00
06/10/10	Nebraska Rural Radio Foundation	Lexington, NE	170(b)(1)(A)(vi)	Scholarships	2,500 00
07/14/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	First National Bank	Chappell, NE	Scholarships	High School Scholarships	20,000 00
	First National Bank	Chappell, NE	Scholarships	Continuing Ed Scholarships	10,000 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Ambulance budget	5,000 00
	United Methodist Church	Potter, NE	Church	Vacation bible school	400 00
	Village of Lodgepole, Nebraska	Lodgepole, NE	Governmental	Old Settler's Days	3,000.00
	Deuel County Fair Board	Chappell, NE	Governmental	Electricity & lights at Lions' cover	900 00
08/11/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000.00
	Western Nebraska Community College	Sidney, NE	School	Scholarships	3,000 00
	Sedgwick County Health Services	Julesburg, CO	Hospital	Cancer Walk expenses	500.00
	Nebraska Community Foundation	Lincoln, NE	Community Fndtn	Nebraska LEAD Program	500.00
09/15/10	Chappell Senior Center	Chappell, NE	509(a)(1)	Operating expenses	8,000 00
	Dalton Senior Citizens	Dalton, NE	Senior Center	Roof repairs	1,500.00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
10/20/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	Creek Valley Public Schools	Chappell, NE	School	Exercise/weight room	40,000 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Baseball field expenses	1,284 88
	Association of Small Foundations	Washington, DC	501(c)(3)	Program assistance	750 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Garden Club flowers/trees	1,000 00
	Memorial Health Center	Sidney, NE	Hospital	Hot/cold food service cart	8,000 00
	St Joseph's Catholic Church	Chappell, NE	Church	Repairing windows & fan purchase	4,000 00
11/10/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
11/10/10	Mount Carmel Home	Kearney, NE	Church	Annual gift	500 00
	St Joseph's Catholic Church	Chappell, NE	Church	Birthday mass	25 00
12/08/10	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	United Methodist Church	Chappell, NE	Church	Christmas gift	5,000 00
	Foursquare Church	Chappell, NE	Church	Christmas gift	5,000 00
	Assembly of God Church	Chappell, NE	Church	Christmas gift	5,000 00
	Grace Lutheran Church	Chappell, NE	Church	Christmas gift	5,000 00
	St Joseph's Catholic Church	Chappell, NE	Church	Christmas gift	5,000 00
	Berea Lutheran Church	Chappell, NE	Church	Christmas gift	5,000 00
	Zion Lutheran Church	Chappell, NE	Church	Christmas gift	5,000 00
	Wesleyan Church	Lewellen, NE	Church	Youth programs	600 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Spay Day Campaign	2,000 00
	Leyton High School	Dalton, NE	School	Message sign	750 00
01/12/11	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Ambulance budget	5,000 00
	First United Methodist Church	Ogallala, NE	Church	Sound system	3,000 00
	Diocese of Grand Island	Ogallala, NE	Church	Priest Cabin repairs	10,000 00
02/08/11	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	Sedgwick County, Colorado	Julesburg, CO	Governmental	Ambulance purchase	6,000 00
	Deuel County, Nebraska	Chappell, NE	Governmental	Miller Memorial Care Center	26,000 00
	Big Springs Fire District	Big Springs, NE	Fire District	New truck purchase	50,000 00
	Potter-Dix Public Schools	Potter, NE	School	Post Prom Party	250 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Power point projector	500 00

THOMAS D. BUCKLEY TRUST
2010 FISCAL YEAR GRANTS PAID

	ORGANIZATION	LOCATION	STATUS	PURPOSE	AMOUNT
	Keith County Area Development Inc	Ogallala, NE	170(b)(1)(A)(vi)	College campus renovations	10,000 00
	Garden County Schools	Oshkosh, NE	School	Post Prom Party	250.00
	Leyton Public Schools	Dalton, NE	School	Post Prom Party	250 00
	Wheat Marketing Center, Inc.	Portland, OR	509(a)(1)	Wheat research	15,000 00
	Julesburg High School	Julesburg, CO	School	Post Prom Party	250 00
03/03/11	City of Chappell, Nebraska	Chappell, NE	Governmental	Facade Project	20,000 00
03/16/11	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600 00
	Garden County Health Services	Oshkosh, NE	Hospital	Annual gift & equipment purchase	15,000 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Facade Project	24,000 00
03/16/11	Sandhills District Health Department	Ogallala, NE	Medical facility	CPR training	5,000 00
	South Platte Public Schools	Big Springs, NE	School	Post prom party	250 00
	American Legion Auxiliary Girls				0 00
	State Foundation, State of NE	Lincoln, NE	501(c)(3)	Girls State Program	340 00
	Paxton High School	Paxton, NE	School	Post Prom Party	250 00
	Creek Valley Public Schools	Chappell, NE	School	Po	250 00
	Town of Julesburg, CO	Julesburg, CO	Governmental	Youth programs	7,500 00
	Chappell United Methodist Church	Chappell, NE	Church	Flooring for basement	3,000 00
	Lodgepole United Methodist Church	Lodgepole, NE	Church	Repairs to church	3,000 00
	SUCCEED, Inc	Chappell, NE	170(b)(1)(A)(vi)	Buckley Bombers Baseball program	12,500 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Youth fishing derby	750 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Fireworks display	2,500.00
	Deuel County, Nebraska	Chappell, NE	Governmental	Miller Memorial Care Center	26,000 00
03/31/11	City of Chappell, Nebraska	Chappell, NE	Governmental	Facade Project	10,000 00
04/05/11	City of Chappell, Nebraska	Chappell, NE	Governmental	Facade Project	20,000 00
04/13/11	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600.00
	Creek Valley Public Schools	Chappell, NE	School	Elementary theatrical production	428.00
	Garden County Schools	Oshkosh, NE	School	Classroom equipment	3,133 80
	SUCCEED, Inc.	Chappell, NE	170(b)(1)(A)(vi)	Car Club Show expenses	3,000 00
	St Paul's Lutheran Church	Sidney, NE	Church	Vacation bible school	300 00
	Hippodrome Arts Centre	Julesburg, CO	509(a)(2)	Replacement of doors & windows	11,000 00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Facade Project	20,000.00
04/27/11	Chappell Senior Center	Chappell, NE	509(a)(1)	Operating expenses	8,000 00
05/18/11	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Chappell Child Care Center	2,000 00
	Volunteers of America	Lewellen, NE	170(b)(1)(A)(i)	Preschool	600.00
	Nebraska Rural Radio Foundation	Lexington, NE	170(b)(1)(A)(vi)	Scholarships	2,500 00
	Morrill County Community Hospital	Bridgeport, NE	Hospital	Equipment purchase	2,500 00
	Deuel County Fair Board	Chappell, NE	Governmental	Improvements to fairgrounds	10,000 00
TOTAL AMOUNT OF GRANTS DISTRIBUTED FOR FISCAL 2010					<u>\$ 550,211.68</u>

GRANTS APPROVED FOR FISCAL 2010 – PAYABLE AFTER 5/31/11

#2010-10 Approved 7/14/10	Volunteers of America for Chappell Child Care Center Will pay grant in June, 2011	\$2,000.00
#2010-17 Approved 4/14/10	Creek Valley Schools for weight room construction Payable in October, 2011	\$40,000.00
#2009-1 Approved 6/10/09	Nebraska Rural Radio Foundation for scholarship Payable in May, 2012	\$2,500.00
#2010-52 Approved 1/12/11	City of Chappell – Ambulance Service Budget assistance Payable in July, 2011	\$5,000.00
#2009-17 Approved 8/8/07	Garden County Health Services Purchase of CT Scanner Payable in March, 2012	\$15,000.00
#2009-56 Approved 3/8/10	Garden County Schools Construction of greenhouse Payable in July, 2011	\$2,500.00
#2010-2 Approved 6/9/10	Nebraska Lutheran Outdoor Ministries for Sullivan Hills Camp expenses Payable June, 2011	\$5,000.00
#2010-85 Approved 5/18/11	City of Chappell, Nebraska for Downtown Façade Project Payable starting in August, 2011	\$90,000.00
#2010-51 Approved 1/12/11	Diocese of Grand Island for Priest Cabin repairs Payable in June, 2011	\$10,000.00
#2010-81 Approved 5/18/11	Sedgwick County Health Center for digital mammography unit Payable upon request	\$10,000.00
		<u>\$182,000.00</u>