Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 06-01-2010 , and ending 05-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Name of foundation
GUY RENO FAMILY FOUNDATION

A Employer identification number
36-7237936

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
6957 OLDE CREEK ROAD NO 1400

B Telephone number (see page 10 of the instructions)
(815) 312-5501

City or town, state, and ZIP code
ROCKFORD, IL 61114

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,283,487

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	116,245	114,522		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,788			
	b	Gross sales price for all assets on line 6a 1,761,999				
	7	Capital gain net income (from Part IV, line 2)		118,788		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	235,033	233,310		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	38,818	18,026		20,792
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	190	0		190
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	6,075	584		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35	20		15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,118	18,630		20,997
	25	Contributions, gifts, grants paid	193,000			193,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	238,118	18,630		213,997
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,085			
	b	**Net investment income** (if negative, enter -0-)		214,680		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2010)

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	232,346	133,290	133,290
3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	0	1,983,583	2,718,198
c	Investments—corporate bonds (attach schedule)	0	1,384,196	1,431,999
11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,271,808		
14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
15	Other assets (describe ▶ ____)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,504,154	3,501,069	4,283,487
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ____)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	3,504,154	3,501,069	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,504,154	3,501,069	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,504,154	3,501,069	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,504,154
2	Enter amount from Part I, line 27a	2	-3,085
3	Other increases not included in line 2 (itemize) ▶ ____	3	0
4	Add lines 1, 2, and 3	4	3,501,069
5	Decreases not included in line 2 (itemize) ▶ ____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,501,069

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	HARRIS BANK	P		
b	MIDLANDS BANK	P		
c	MIDLANDS BANK	P		
d	LT CAP GAIN DIVIDEND	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	537,978		536,810	1,168
b	818,959		759,437	59,522
c	404,700		346,964	57,736
d	362			362
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,168
b				59,522
c				57,736
d				362
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,788
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	65,700	3,754,155	0 017501
2008	247,962	3,626,840	0 068369
2007	265,887	4,784,352	0 055574
2006	234,517	4,689,990	0 050004
2005	277,010	4,591,295	0 060334

2	**Total** of line 1, column (d).	2	0 251782
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 050356
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,034,968
5	Multiply line 4 by line 3.	5	203,185
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,147
7	Add lines 5 and 6.	7	205,332
8	Enter qualifying distributions from Part XII, line 4.	8	213,997

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,147
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,147
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,147
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 3,320		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,320
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,173
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,173 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAT FONG Telephone no ▶(815) 316-0222

Located at ▶6957 OLDE CREEK ROAD ROCKFORD IL ZIP+4 ▶61114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,894,867
b	Average of monthly cash balances	1b	201,547
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,096,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,096,414
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	61,446
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,034,968
6	**Minimum investment return.** Enter 5% of line 5	6	201,748

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,748
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,147		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,147
3	Distributable amount before adjustments Subtract line 2c from line 1	3	199,601
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	199,601
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	199,601

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	213,997
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,997
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,147
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	211,850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					199,601
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					
d From 2008.	63,378				
e From 2009.					
f Total of lines 3a through e.		63,378			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 213,997					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					199,601
e Remaining amount distributed out of corpus		14,396			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		77,774			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		77,774			
10 Analysis of line 9					
a Excess from 2006. . . .					
b Excess from 2007. . . .					
c Excess from 2008. . . .	63,378				
d Excess from 2009. . . .					
e Excess from 2010. . . .	14,396				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

PAT FONG MIDLAND STATES BANK
6957 OLDE CREEK RD
ROCKFORD, IL 61114
(815) 312-5501

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION WITH PROOF OF TAX EXEMPT STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total **3a**				193,000
b *Approved for future payment*				
Total **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	116,245	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	118,788	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		235,033	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 235,033

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-08-24	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	KARIN E ALFORS			
Firm's name	SIKICH LLP		Firm's EIN	
Firm's address	6815 WEAVER ROAD SUITE 100 ROCKFORD, IL 61114		Phone no (815) 282-6565	

Additional Data

Software ID:
Software Version:
EIN: 36-7237936
Name: GUY RENO FAMILY FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MIDLAND STATES BANK 6957 OLDE CREEK ROAD SUITE 1400 ROCKFORD, IL 61114	TRUSTEE 2 00	22,533	0	0
ROGER RENO 6957 OLDE CREEK ROAD SUITE 1400 ROCKFORD, IL 61114	TRUSTEE 1 00	16,285	0	0
SUSAN RENO 6957 OLDE CREEK ROAD SUITE 1400 ROCKFORD, IL 61114	TRUSTEE 1 00	0	0	0
SHERI RUDOLPH 6957 OLDE CREEK ROAD SUITE 1400 ROCKFORD, IL 61114	TRUSTEE 1 00	0	0	0
MICHAEL RENO 6957 OLDE CREEK ROAD SUITE 1400 ROCKFORD, IL 61114	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARBARA OLSON CENTER OF HOPE 3206 NORTH CENTRAL AVE ROCKFORD, IL 611011756	NONE	PUBLIC	OPERATIONS	500
BEST FRIENDS ANIMAL SANCTUARY 5001 ANGEL CANYON RD KANUB, UT 84741	NONE	PUBLIC	OPERATIONS	10,000
BLACKHAWK LEARNING CENTER 421 BUCKBEE ST ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	1,000
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD, MN 55057	NONE	PUBLIC	ALUMNI ANNUAL FUND	2,000
CIVIL WAR PRESERVATION TRUST PO BOX 1477 HAGERSTOWN, MD 01202	NONE	PUBLIC	OPERATIONS	2,500
COURT STREET UNITED METHODIST CHURCH 215 N COURT ST ROCKFORD, IL 61103	NONE	PUBLIC	ARTS AND ORGAN FUND	25,000
COURT STREET UNITED METHODIST CHURCH 215 N COURT ST ROCKFORD, IL 61103	NONE	PUBLIC	OPERATIONS	15,000
CRUSADER COMMUNITY HEALTH FOUNDATION 1200 WEST STATE ST ROCKFORD, IL 611022112	NONE	PUBLIC	OPERATIONS	7,500
CULBERTSON MEMORIAL HOSPITAL FOUNDATION 238 SOUTH CONGRESS PO BOX 440 RUSHVILLE, IL 62681	NONE	PUBLIC	OPERATIONS	5,000
DOCTORS WITHOUT BORDERS PO BOX 1869 MERRIFIELD, VA 221169644	NONE	PUBLIC	OPERATIONS	5,000
ILLINOIS CONSERVATION FOUNDATION ONE NATURAL RESOURCES WAY SPRINGFIELD, IL 62702	NONE	PUBLIC	FRIENDS OF THE BLACKHAWK FUND	10,000
ILLINOIS GROWTH ENTERPRISES 6151 MONTAGUE RD ROCKFORD, IL 61102	NONE	PUBLIC	OPERATIONS	500
KLEHM ABORETUM FOUNDATION 6701 CLIFTON AVE ROCKFORD, IL 61102	NONE	PUBLIC	OPERATIONS	1,500
LIFESCAPE COMMUNITY SERVICES 705 KILBURN AVE ROCKFORD, IL 611016537	NONE	PUBLIC	OPERATIONS	1,000
LITERACY COUNCIL 982 N MAIN ST ROCKFORD, IL 61107	NONE	PUBLIC	OPERATIONS	3,500
Total . . . . ▶ **3a**				193,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILESTONE INC 315 N CHURCH ST ROCKFORD, IL 61101	NONE	PUBLIC	OPERATIONS	1,500
NATIONAL TRUST FOR HISTORIC PRESERVATION 1785 MASSACHUSETTS AVE NW WASHINGTON, DC 200362117	NONE	PUBLIC	OPERATIONS	500
NATURAL LAND INSTITUTE 320 SOUTH THIRD ST ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	25,000
NORTHERN IL HOSPICE ASSOCIATION 4215 NEWBURG RD ROCKFORD, IL 61108	NONE	PUBLIC	OPERATIONS	1,000
PATRIOTS GATEWAY CENTER 615 SOUTH 5TH STREET ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	10,000
ROCK RIVER VALLEY PANTRY 1080 SHORT ELM ROCKFORD, IL 61102	NONE	PUBLIC	OPERATIONS	500
ROCKFORD COLLEGE 5050 E STATE ST ROCKFORD, IL 61108	NONE	PUBLIC	OPERATIONS	5,000
ROCKFORD DAY NURSERY 2323 S 6TH ST A ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	1,000
ROCKFORD RESCUE MISSION 715 WEST STATE ST ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	2,500
RUSHVILLE PUBLIC LIBRARY 104 NORTH MONROE ST ROCKFORD, IL 626811364	NONE	PUBLIC	OPERATIONS	1,000
SALVATION ARMY 220 S MADISON ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	2,500
SCHUYLER-BROWN HISTORICAL SOCIETY 200 SOUTH CONGRESS ROCKFORD, IL 62681	NONE	PUBLIC	OPERATIONS	1,000
SHELTER CARE 412 N CHURCH ST ROCKFORD, IL 61103	NONE	PUBLIC	OPERATIONS	500
SOARING EAGLE 745 INDIAN TRAIL BILLINGS, MT 591030879	NONE	PUBLIC	OPERATIONS	1,500
ST LABRE INDIAN SCHOOL TONGUE RIVER RD ASHLAND, MT 61104	NONE	PUBLIC	OPERATIONS	1,500
Total . . . . ▶ **3a**				193,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SWEDISH AMERICAN MEDICAL MUSEUM 1415 E STATE ST ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	5,000
UNITED WAY 612 N MAIN ST ROCKFORD, IL 611036929	NONE	PUBLIC	OPERATIONS	15,000
WINNEBAGO COUNTY CASA 403 ELM ST ROCKFORD, IL 61101	NONE	PUBLIC	OPERATIONS	500
ZION DEVELOPMENT CORPORATION 502 7TH ST ROCKFORD, IL 61104	NONE	PUBLIC	OPERATIONS	25,000
UNIVERSITY CLUB OF ROCKFORD SCHOLARSHIP TRUST 945 NORTH MAIN ST ROCKFORD, IL 61103	NONE	PUBLIC	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				193,000

TY 2010 Accounting Fees Schedule

Name: GUY RENO FAMILY FOUNDATION

EIN: 36-7237936

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	190	0		190

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TY 2010 Investments Corporate Bonds Schedule

Name: GUY RENO FAMILY FOUNDATION

EIN: 36-7237936

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BELLSOUTH CORP 6%	50,929	51,004
FEDERAL NATL MTG	102,853	104,136
FHLB 4.5%	51,047	52,940
FHLB GLBL	100,924	108,718
ISHARES BARCLAYS AGGREGATE BOND	460,562	479,487
ISHARES BARCLAYS TIPS BOND FUND	71,876	74,831
ISHARES I BOXX HY CORP BOND	107,557	110,418
ISHARES JPB USD	62,825	62,733
PITNEY BOES INC GLBL	49,418	52,268
SPDR BARCLAYS CAPITAL INTERNATIONAL	61,610	66,976
TARGET CORP 5.8%	49,220	52,086
USTN 4.375%	51,133	52,483
WELLS FARGO & CO	102,688	100,937
WESTERN VARIABLE RATE STRATEGIC FD	61,554	62,982

TY 2010 Investments Corporate Stock Schedule

Name: GUY RENO FAMILY FOUNDATION

EIN: 36-7237936

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	19,917	21,527
ACE LIMITED SH	15,408	20,508
ANADARKO PET CORP	18,043	21,629
APACHE CORP	16,236	19,064
APPLE INC	8,603	28,870
APPLIED MATERIALS	16,027	14,249
BANK OF MONTREAL	17,364	21,107
BECTON DICKINSON & CO	10,521	14,358
BEST BUY	14,986	12,799
BLACKROCK INC	16,257	17,678
BRISTOL MYERS SQUIBB CO	16,550	20,161
CAPITAL ONE	10,508	13,422
CATERPILLAR INC	12,328	24,969
CELGENE CORPORATION	12,222	12,608
CHEVRON TEXACO CORP	21,611	25,388
CISCO SYS INC	19,362	21,638
COLGATE PALMOLIVE CO	16,505	20,306
COMCAST CORPORATION	12,485	14,311
CONOCO PHILIPS	14,088	20,648
CORNING INC	16,150	17,450
DANAHER CORP	18,256	28,955
DISNEY WALT CO	10,809	21,689
DJ WILSHIRE REIT	68,885	116,034
EXPEDIA INC	12,830	16,358
EXXON MOBIL	27,143	32,219
GENERAL ELECTRIC CO	15,944	19,012
GOLDMAN SACHS GROUP	14,140	14,214
GOOGLE INC	25,436	24,864
HARRIS CORP	15,262	16,365
HEWLETT PACKARD COMPANY	13,637	11,102

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL	10,676	16,495
INTEL CORP	25,308	26,809
INTERNATIONAL BUSINESS MACHINES	14,284	27,028
ISHARES MSCI EAFE GROWTH	119,099	177,781
ISHARES MSCI EQFE SMALL	83,944	103,061
ISHARES S&P MIDCAP 400 BARRA GR	87,822	178,671
ISHARES S&P SMALL CAP 600	70,905	140,381
ISHARES TR DJ US TELECOMM	30,961	33,909
JP MORGAN CHASE	28,827	26,722
JOHNSON & JOHNSON	18,490	23,417
LIFE TECHNOLOGIES CORP	13,207	12,473
LOWES COS INC	14,014	16,946
MCDONALDS CORP	7,173	16,634
MCKESSON CORP	7,191	13,698
METLIFE INC	19,127	18,919
MICROSOFT	20,563	21,659
NATIONAL OILWELL VARCO INC	23,475	26,564
NORFOLK SOUTHERN CORP	16,624	27,638
NOVARTIS	14,094	16,388
ORACLE CORP	13,474	26,486
PEPSICO INC.	24,502	27,595
PNC FINANCIAL SERVICES GRP	14,935	15,667
PROCTOR & GAMBLE CO	22,425	23,048
SPDR MATERIALS SELECT SECOTR FD	36,217	51,357
SPDR UTILITIES SELECT SECTOR FD	38,320	45,589
SYSCO CORPORATION	24,956	27,250
TARGET CORP 5.8%	18,949	18,722
TJX	9,163	23,541
TRANSCANADA	19,081	21,294
TRAVELERS COS	15,837	20,238

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP	21,763	27,296
VARIAN MEDICA SYSTEM INC	10,023	16,210
WAL MART STORES	19,120	21,425
WALGREEN CO	13,164	15,314
WELLS FARGO & CO	17,944	17,221
WISDOMTREE DEFA FUND	211,566	231,911
WISDOMTREE EMG MARKETS	97,759	144,447
WISDOMTREE MIDCAP DIVIDEND	99,884	180,593
WISDOMTREE SMALLCAP DIVIDEND FD	82,820	134,762
3M COMPANY	18,384	19,537

TY 2010 Other Expenses Schedule

Name: GUY RENO FAMILY FOUNDATION

EIN: 36-7237936

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IL FEE	15	0		15
WIRE FEE	20	20		0

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TY 2010 Taxes Schedule

Name: GUY RENO FAMILY FOUNDATION

EIN: 36-7237936

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	584	584		0
EXCISE TAXES	5,491	0		0