Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 06/01 **, 2010, and ending** 05/31, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THERESA FARNSWORTH WITTMANN CHARITABLE
FOUNDATION

A Employer identification number
31-1521585

Number and street (or P O box number if mail is not delivered to street address)
C/O THOMAS M. HAASE
233 S 13TH ST

Room/suite
1400

B Telephone number (see page 10 of the instructions)
(402) 476-9200

City or town, state, and ZIP code
LINCOLN, NE 68508-2003

C If exemption application is pending check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,324,216.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	26,943.	26,943.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	54,746.			
b	Gross sales price for all assets on line 6a 339,363.				
7	Capital gain net income (from Part IV, line 2)		54,746.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	81,689.	81,689.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	6,000.	3,000.		3,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 2	12,566.	6,283.	0.	6,283.
b	Accounting fees (attach schedule) ATCH 3	725.	363.	0.	362.
c	Other professional fees (attach schedule) *	11,072.	9,965.		1,107.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) **	63.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	30,426.	19,611.	0.	10,752.
25	Contributions, gifts, grants paid	51,521.			51,521.
26	**Total expenses and disbursements.** Add lines 24 and 25	81,947.	19,611.	0.	62,273.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-258.			
b	**Net investment income** (if negative, enter -0-)		62,078.		
c	**Adjusted net income** (if negative, enter -0-)				

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914 8

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	29,060.	34,781.	34,781.
	3	Accounts receivable ▶ 258.			
		Less allowance for doubtful accounts ▶	254.	258.	258.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 6	1,128,042.	1,116,826.	1,283,930.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 7)	14.	5,247.	5,247.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,157,370.	1,157,112.	1,324,216.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,157,370.	1,157,112.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,157,370.	1,157,112.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,157,370.	1,157,112.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,157,370.
2	Enter amount from Part I, line 27a	2	-258.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,157,112.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,157,112.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	54,746.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	56,118.	1,160,374.	0.048362
2008	74,514.	1,120,348.	0.066510
2007	72,856.	1,530,702.	0.047596
2006	68,411.	1,500,608.	0.045589
2005	5,893.	1,418,230.	0.004155

2	**Total** of line 1, column (d)	2	0.212212
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042442
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,250,195.
5	Multiply line 4 by line 3	5	53,061.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	621.
7	Add lines 5 and 6	7	53,682.
8	Enter qualifying distributions from Part XII, line 4	8	62,273.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	621.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	621.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	621.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a	124.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	124.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	497.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NE,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UNION BANK & TRUST COMPANY Telephone no. ▶ 402-323-1390

Located at ▶ 6801 S. 27TH STREET LINCOLN, NE ZIP + 4 ▶ 68512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,221,271.
b	Average of monthly cash balances	1b	42,517.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	5,446.
d	**Total** (add lines 1a, b, and c)	1d	1,269,234.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,269,234.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	19,039.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,250,195.
6	**Minimum investment return.** Enter 5% of line 5	6	62,510.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	62,510.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	621.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	621.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	61,889.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	61,889.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	61,889.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	62,273.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	621.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,652.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					61,889.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				51,521.	
b	Total for prior years 20 08 ,20 07 ,20 06			0.		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	0.				
b	From 2006	0.				
c	From 2007	0.				
d	From 2008	0.				
e	From 2009	0.				
f	**Total** of lines 3a through e		0.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 62,273.					
a	Applied to 2009, but not more than line 2a				51,521.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					10,752.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b	Prior years' undistributed income Subtract line 4b from line 2b			0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			0.		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					51,137.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10	Analysis of line 9:					
a	Excess from 2006	0.				
b	Excess from 2007	0.				
c	Excess from 2008	0.				
d	Excess from 2009	0.				
e	Excess from 2010	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* ATTACHMENT 9				
Total ▶ 3a				51,521.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,943.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	54,746.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				81,689.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 81,689.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 9/13/11 — Title Pres.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
VONITA L. WOOD	Vonita J Wood 09/07/2011	9-7-11		P00415828

Firm's name ▶ LABENZ & ASSOCIATES LLC — Firm's EIN ▶ 47-0814192

Firm's address ▶ 4535 NORMAL BLVD., SUITE 195
LINCOLN, NE 68506 — Phone no 402-437-8383

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	26,943.	26,943.
TOTAL	26,943.	26,943.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	12,566.	6,283.		6,283.
TOTALS	12,566.	6,283.	0.	6,283.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP	725.	363.		362.
TOTALS	725.	363.	0.	362.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UNION BANK INVESTMENT FEES	11,072.	9,965.	1,107.
TOTALS	11,072.	9,965.	1,107.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
2010 FORM 990-PF ESTIMATED TAX	63.
TOTALS	63.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS	816,573.	971,530.
FEDERAL HOME LOAN MTG POOL	5,762.	6,204.
U.S. SECURITIES	51,012.	52,590.
CORPORATE BONDS	50,495.	53,488.
FEDERAL HOME LOAN MTG CORP	52,816.	50,114.
FIXED INCOME-TAXABLE FUNDS	140,168.	150,004.
TOTALS	1,116,826.	1,283,930.

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LOANS	5,247.	5,247.
TOTALS	5,247.	5,247.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,830.	
		UNION BANK & TRUST-SHORT TERM SALES PROPERTY TYPE: SECURITIES				P	06/01/2010	05/31/2011
48,872.		42,410.					6,462.	
		UNION BANK & TRUST-LONG TERM SALES PROPERTY TYPE: SECURITIES				P	06/01/2009	05/31/2011
278,567.		242,207.					36,360.	
		RECOVERY OF S/T CAP LOSS-WITTMANN NOTE PROPERTY TYPE: OTHER				P	03/30/2007	06/01/2010
6,094.							6,094.	
TOTAL GAIN(LOSS)		....					54,746.	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT MULLER 3105 SOUTH 20TH STREET LINCOLN, NE 68502	PRESIDENT-AS NEEDED	2,000.	0.	0.
LARRY MITCHELL 4201 SOUTH 38TH STREET LINCOLN, NE 68506	SECRETARY/TREASURER-AS NEEDED	2,000.	0.	0.
EDWIN C. PERRY 6355 EASTSHORE DRIVE LINCOLN, NE 68516	VICE PRESIDENT-AS NEEDED	2,000.	0.	0.
	GRAND TOTALS	6,000.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DISABLED AMERICAN VETERANS THRIFT STORE, INC. P.O. BOX 29311 LINCOLN, NE 68529	NONE 501(C)(3)	TO ASSIST IN THE FUNCTIONS AND PROGRAMS OF THE ORGANIZATION.	51,521.
		TOTAL CONTRIBUTIONS PAID	51,521.

Theresa Farnsworth Wittmann Charitable Foundation Managed Agency

Account #: [redacted] Tax Worksheet:From 06/01/2010 to 05/31/2011

Trust Category:	Man. Agcy (Exempt)	Admin Officer:	Andy Kafka
Dates Open:	08/04/2005 to Present	Invest Officer:	Ryan Sailer
Trust Year End:	May	Tax State:	Nebraska
Date Printed:	06/03/2011	Tax ID:	31-1521585

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Franklin International Small Cap Growth Fund #681	353533888	144.691000	05/25/2010	09/02/2010	100	0.00	2,141.43	-1,894.00	247.43	Sold 144.691 shares @ $14.8000
Franklin International Small Cap Growth Fund #681	353533888	2,992.168000	09/03/2009	09/02/2010	364	0.00	44,284.08	-38,150 14	6,133.94	Sold 2,992.168 shares @ $14.8000
Fairholme Fund	304871106	76.418000	01/26/2010	09/02/2010	219	0.00	2,446.90	-2,365.90	81.00	Sold 76.418 shares @ $32.0200
				Short-Term Total		0.00	48,872.41	-42,410.04	6,462.37	

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federal Home Loan Mtg Pool #E00996 6 50% due 07/01/16	31294KC94	235.200000	08/21/2001	06/15/2010	3,220	0.00	235.20	-240.12	-4 92	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	235.920000	08/21/2001	07/15/2010	3,250	0 00	235.92	-240 86	-4.94	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6 50% due 07/01/16	31294KC94	153.920000	08/21/2001	08/16/2010	3,282	0.00	153.92	-157.14	-3.22	Note Payment Received
Templeton Instl Foreign Equity #454	880210505	90.434000	09/19/2001	09/02/2010	3,270	0 00	1,656.74	-1,446.34	210 40	Sold 90.434 shares @ $18 3200
Templeton Instl Foreign Equity #454	880210505	166.969000	09/19/2001	09/02/2010	3,270	0.00	3,058.88	-2,670 38	388 50	Sold 166.969 shares @ $18 3200
Thornburg International Value Fund Cl I #209	885215566	163.601000	12/09/2008	09/02/2010	632	0.00	4,098.20	-3,126.87	971.33	Sold 163.601 shares @ $25.0500
BB&T Equity Income Instl Fund	05527Q782	50.048000	12/09/2008	09/02/2010	632	0.00	635.11	-489.97	145.14	Sold 50.048 shares @ $12.6900
BB&T Equity Income Instl Fund	05527Q782	127.130000	12/09/2008	09/02/2010	632	0.00	1,613.28	-1,244.60	368.68	Sold 127.13 shares @ $12 6900
BB&T Equity Income Instl Fund	05527Q782	341.858000	12/09/2008	09/02/2010	632	0.00	4,338.17	-3,346.79	991.38	Sold 341.858 shares @ $12.6900
BB&T Equity Income Instl Fund	05527Q782	50.326000	06/12/2009	09/02/2010	447	0.00	638 64	-540.00	98.64	Sold 50.326 shares @ $12.6900
Stratus Growth Instl	863161501	212.505000	12/27/2001	09/02/2010	3,171	0.00	2,741.32	-3,574 56	-833.24	Sold 212.505 shares @ $12 9000

Theresa Farnsworth Wittmann Charitable Foundation Managed Agency

Account #: [redacted] Tax Worksheet From 06/01/2010 to 05/31/2011

Trust Category: Man. Agcy (Exempt)
Dates Open: 08/04/2005 to Present
Trust Year End: May
Date Printed: 06/03/2011

Admin Officer: Andy Kafka
Invest Officer: Ryan Sailer
Tax State: Nebraska
Tax ID: 31-1521585

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Vanguard 500 Index Fund Signal Shares #1340	922908496	14.716000	09/19/2001	09/02/2010	3,270	0.00	1,224.83	-1,143.45	81.38	Sold 14.716 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	21.241000	09/19/2001	09/02/2010	3,270	0.00	1,767.88	-1,650.44	117.44	Sold 21.241 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	64.334000	09/19/2001	09/02/2010	3,270	0.00	5,354.49	-4,998.81	355.68	Sold 64.334 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	0 473000	10/07/2005	09/02/2010	1,791	0.00	39 37	-43.07	-3 70	Sold 0 473 shares @ $83 2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	64.923000	10/07/2005	09/02/2010	1,791	0.00	5,403.56	-5,911.93	-508.37	Sold 64.923 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	1.589000	06/09/2005	09/02/2010	1,911	0.00	132.25	-145.76	-13.51	Sold 1.589 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	82.920000	06/09/2005	09/02/2010	1,911	0.00	6,901.40	-7,606.19	-704.79	Sold 82.92 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	197.593000	06/09/2005	09/02/2010	1,911	0.00	16,445.66	-18,125.05	-1,679.39	Sold 197.593 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	67.117000	08/04/2005	09/02/2010	1,855	0.00	5,586.15	-6,324 61	-738.46	Sold 67.117 shares @ $83.2300
Vanguard 500 Index Fund Signal Shares #1340	922908496	14.850000	02/22/2008	09/02/2010	923	0.00	1,235.96	-1,532.47	-296.51	Sold 14.85 shares @ $83.2300
Vanguard Morgan Growth-Admiral #526	921928206	47.322000	02/22/2008	09/02/2010	923	0.00	2,200.47	-2,606.04	-405.57	Sold 47.322 shares @ $46.5000
Goldman Sachs Mid Cap Value Instl #864	38141W398	66 440000	03/22/2006	09/02/2010	1,625	0.00	2,037.71	-2,473.56	-435.85	Sold 66.44 shares @ $30.6700
Vanguard Small Cap Index Signal Shares #1345	922908421	1,423.532000	09/19/2001	09/02/2010	3,270	0.00	36,584.77	-25,845.20	10,739.57	Sold 1,423.532 shares @ $25.7000
Vanguard Small Cap Index Signal Shares #1345	922908421	203.314000	03/31/2003	09/02/2010	2,712	0.00	5,225.17	-3,420.42	1,804.75	Sold 203.314 shares @ $25 7000

Theresa Farnsworth Wittmann Charitable Foundation Managed Agency

Account #: 9501 Tax Worksheet From 06/01/2010 to 05/31/2011

Trust Category:	Man. Agcy (Exempt)	Admin Officer:	Andy Kafka
Dates Open:	08/04/2005 to Present	Invest Officer:	Ryan Sailer
Trust Year End:	May	Tax State:	Nebraska
Date Printed:	06/03/2011	Tax ID:	31-1521585

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	156.650000	08/21/2001	09/15/2010	3,312	0.00	156.65	-159.93	-3.28	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	121.970000	08/21/2001	10/15/2010	3,342	0.00	121.97	-124.52	-2.55	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	201.850000	08/21/2001	11/15/2010	3,373	0.00	201.85	-206.08	-4.23	Note Payment Received
Federal Home Loan Bank 4.25% due 11/15/10	3133X2BX2	40,000.000000	01/23/2008	11/15/2010	1,027	0.00	40,000.00	-41,684.40	-1,684.40	Matured
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	181.770000	08/21/2001	12/15/2010	3,403	0.00	181.77	-185.58	-3.81	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	171.970000	08/21/2001	01/18/2011	3,437	0.00	171.97	-175.57	-3.60	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	180.800000	08/21/2001	02/15/2011	3,465	0.00	180.80	-184.59	-3.79	Note Payment Received
Thornburg International Value Fund Cl I #209	885215566	49.085000	12/09/2008	03/03/2011	814	0.00	1,473.03	-938.15	534.88	Sold 49.085 shares @ $30.0100
Columbia Marsico 21st Century Cl Z #295	19765J400	51.947000	12/09/2008	03/03/2011	814	0.00	755.83	-473.76	282.07	Sold 51.947 shares @ $14.5500
Columbia Marsico 21st Century Cl Z #295	19765J400	149.602000	12/09/2008	03/03/2011	814	0.00	2,176.71	-1,364.37	812.34	Sold 149.602 shares @ $14.5500
Columbia Marsico 21st Century Cl Z #295	19765J400	52.818000	06/12/2009	03/03/2011	629	0.00	768.50	-507.05	261.45	Sold 52.818 shares @ $14.5500
Stratus Growth Instl	863161501	261.627000	12/27/2001	03/03/2011	3,353	0.00	4,068.30	-4,400.85	-332.55	Sold 261.627 shares @ $15.5500
Vanguard 500 Index Fund Signal Shares #1340	922908496	21.434000	01/26/2010	03/03/2011	401	0.00	2,177.69	-1,782.00	395.69	Sold 21.434 shares @ $101.6000
Vanguard 500 Index Fund Signal Shares #1340	922908496	1.225000	09/03/2009	03/03/2011	546	0.00	124.46	-94.00	30.46	Sold 1.225 shares @ $101.6000
Vanguard 500 Index Fund Signal Shares #1340	922908496	93.380000	06/12/2009	03/03/2011	629	0.00	9,487.41	-6,757.00	2,730.41	Sold 93.38 shares @ $101.6000

Theresa Farnsworth Wittmann Charitable Foundation Managed Agency

Account #: [redacted] **Tax Worksheet From 06/01/2010 to 05/31/2011**

Trust Category: Man. Agcy (Exempt)
Dates Open: 08/04/2005 to Present
Trust Year End: May
Date Printed: 06/03/2011

Admin Officer: Andy Kafka
Invest Officer: Ryan Sailer
Tax State: Nebraska
Tax ID: 31-1521585

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Vanguard 500 Index Fund Signal Shares #1340	922908496	809.086000	09/19/2001	03/03/2011	3,452	0.00	82,203.14	-62,866.68	19,336.46	Sold 809.086 shares @ $101.6000
Vanguard 500 Index Fund Signal Shares #1340	922908496	73.872000	03/31/2003	03/03/2011	2,894	0.00	7,505.40	-5,618.44	1,886.96	Sold 73.872 shares @ $101.6000
Vanguard Morgan Growth-Admiral #526	921928206	47.476000	06/09/2005	03/03/2011	2,093	0.00	2,819.59	-2,503.07	316.52	Sold 47.476 shares @ $59.3900
Vanguard Morgan Growth-Admiral #526	921928206	132.254000	06/09/2005	03/03/2011	2,093	0.00	7,854.54	-6,972.81	881.73	Sold 132.254 shares @ $59 3900
Vanguard Morgan Growth-Admiral #526	921928206	48.430000	02/22/2008	03/03/2011	1,105	0 00	2,876.25	-2,667.05	209.20	Sold 48.43 shares @ $59.3900
Goldman Sachs Mid Cap Value Instl #864	38141W398	85.080000	03/22/2006	03/03/2011	1,807	0.00	3,256.86	-3,167.53	89 33	Sold 85.08 shares @ $38.2800
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	118.620000	08/21/2001	03/15/2011	3,493	0.00	118.62	-121.10	-2.48	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6 50% due 07/01/16	31294KC94	223.100000	08/21/2001	04/15/2011	3,524	0 00	223.10	-227.77	-4.67	Note Payment Received
Federal Home Loan Mtg Pool #E00996 6.50% due 07/01/16	31294KC94	117.670000	08/21/2001	05/16/2011	3,555	0.00	117.67	-120.13	-2.46	Note Payment Received
					Long-Term Total	0.00	278,567.16	-242,207.06	36,360.10	
					Individual Transactions Total	0.00	327,439.57	-284,617.10	42,822.47	

Short Term Capital Gain Dividend

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
Pimco Instl Total Return Fund #35	693390700	12/10/2010	903.60	0.00	903.60	Short Term Capital Gain Dividend on 2,441.903 shares	0.00
Pimco Investment Grade Corp Bond Fund Instl #56	722005816	12/10/2010	1,683.92	0.00	1,683.92	Short Term Capital Gain Dividend on 2,429.543 shares	0.00
Vanguard GNMA Fund #36	922031307	12/31/2010	427.67	0 00	427.67	Short Term Capital Gain Dividend on 2,362.834 shares	0 00
	Short Term Capital Gain Dividend Total		3,015.19	0.00	3,015.19		0.00

Theresa Farnsworth Wittmann Charitable Foundation Managed Agency

Account #: - [redacted] Tax Worksheet From 06/01/2010 to 05/31/2011

Trust Category:	Man. Agcy (Exempt)	Admin Officer:	Andy Kafka
Dates Open:	08/04/2005 to Present	Invest Officer:	Ryan Sailer
Trust Year End:	May	Tax State:	Nebraska
Date Printed:	06/03/2011	Tax ID:	31-1521585

Capital Gains and Losses

Long Term Capital Gain Dividend

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Pimco Instl Total Return Fund #35	693390700	12/10/2010	0.00	413.17	413.17	Long Term Capital Gain Dividend on 2,441 903 shares
Pimco Investment Grade Corp Bond Fund Instl #56	722005816	12/10/2010	0 00	935.88	935.88	Long Term Capital Gain Dividend on 2,429.543 shares
Fairholme Fund	304871106	12/17/2010	0.00	4,362.46	4,362.46	Long Term Capital Gain Dividend on 2,580.816 shares
Vanguard GNMA Fund #36	922031307	12/31/2010	0.00	118.14	118.14	Long Term Capital Gain Dividend on 2,362.834 shares
Long Term Capital Gain Dividend Total			0.00	5,829.65	5,829.65	