Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 06/01 **, 2010, and ending** 05/31,20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

A Employer identification number: 26-6438653

Number and street (or P.O. box number if mail is not delivered to street address): P.O. BOX 75000

Room/suite

B Telephone number (see page 10 of the instructions) ( ) -

City or town, state, and ZIP code: DETROIT, MI 48275-3302

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 717,256.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		
	4 Dividends and interest from securities	12,197.	12,197.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,356.			
	b Gross sales price for all assets on line 6a 275,466.				
	7 Capital gain net income (from Part IV, line 2)		17,356.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	29,556.	29,556.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,141.	5,141.		
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	900.			900.
	c Other professional fees (attach schedule)	10,529.	10,529.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	442.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)	64.	64.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,076.	15,734.	NONE	900.
	25 Contributions, gifts, grants paid	35,870.			35,870.
	26 **Total expenses and disbursements** Add lines 24 and 25	52,946.	15,734.	NONE	36,770.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-23,390.			
	b **Net investment income** (if negative, enter -0-)		13,822.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	48,657.	47,100.	47,100.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	544,875.	508,427.	600,723.
c	Investments - corporate bonds (attach schedule)	54,486.	68,070.	69,432.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	648,018.	623,597.	717,255.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds		623,597.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund	648,018.		
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	648,018.	623,597.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	648,018.	623,597.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	648,018.
2	Enter amount from Part I, line 27a	2	-23,390.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	624,628.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 1	5	1,031.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	623,597.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	17,356.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	35,085.	609,701.	0.05754459973
2008	68,613.	619,041.	0.11083756972
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	0.16838216945
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.08419108473
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	671,793.
5 Multiply line 4 by line 3	5	56,559.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	138.
7 Add lines 5 and 6	7	56,697.
8 Enter qualifying distributions from Part XII, line 4	8	36,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	276.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	276.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	276.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	276.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 2			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COMERICA TRUST TAX DEPARTMENT Telephone no. ▶ (313)222-3302

Located at ▶ 500 WOODWARD AVE, DETROIT, MI ZIP + 4 ▶ 48226-3302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 3		5,141.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	682,023.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	682,023.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	682,023.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	10,230.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	671,793.
6	**Minimum investment return.** Enter 5% of line 5	6	33,590.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	33,590.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	276.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	276.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	33,314.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	33,314.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	33,314.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,770.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	36,770.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,314.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 ... NONE				
b From 2006 ... NONE				
c From 2007 ... NONE				
d From 2008 ... 39,358.				
e From 2009 ... 4,600.				
f **Total** of lines 3a through e	43,958.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 36,770.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				33,314.
e Remaining amount distributed out of corpus	3,456.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	47,414.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	47,414.			
10 Analysis of line 9				
a Excess from 2006 ... NONE				
b Excess from 2007 ... NONE				
c Excess from 2008 ... 39,358.				
d Excess from 2009 ... 4,600.				
e Excess from 2010 ... 3,456.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 5				
Total . . . . . . ▶ **3a**				35,870.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3.	
4 Dividends and interest from securities			14	12,197.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	17,356.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				29,556.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 29,556.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

COMERICA BANK [signature] | 10/01/2011 | Senior Vice President
Signature of officer or trustee | Date | Title

Paid Preparer Use Only				
Print/Type preparer's name: Scott A Jacobs	Preparer's signature: [signature]	Date: 10/01/2011	Check ☐ if self-employed	PTIN: P00446414
Firm's name ▶ COMERICA BANK TRUST TAX DEPARTMENT			Firm's EIN ▶ 42-1741646	
Firm's address ▶ P.O. BOX 75000 MC 3302 DETROIT, MI 48275-3302			Phone no. 734-930-2416	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					02/18/2010	10/22/2010
1,056.00		889.00					167.00	
		22. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					02/18/2010	03/09/2011
1,242.00		776.00					466.00	
		13. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					02/16/2010	04/05/2011
840.00		457.00					383.00	
		4. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					02/16/2010	04/05/2011
258.00		141.00					117.00	
		14. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					06/17/2010	05/05/2011
1,024.00		489.00					535.00	
		1. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					02/16/2010	05/05/2011
73.00		35.00					38.00	
		16. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					06/17/2010	05/20/2011
1,173.00		559.00					614.00	
		9. AKAMAI TECHNOLOGIES PROPERTY TYPE: SECURITIES					07/13/2009	05/17/2011
289.00		168.00					121.00	
		100. ALCOA INC PROPERTY TYPE: SECURITIES					09/02/2008	08/18/2010
1,096.00		3,283.00					-2,187.00	
		100. ALLSTATE CORP PROPERTY TYPE: SECURITIES					06/11/2009	12/08/2010
3,031.00		2,492.00					539.00	
		25. AMGEN INC PROPERTY TYPE: SECURITIES					07/15/2008	12/14/2010
1,400.00		1,318.00					82.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. ANADARKO PETROLEUM CORP COMMON PROPERTY TYPE: SECURITIES					07/24/2008	01/10/2011
1,874.00		1,652.00					222.00	
		33. ANNALY MTG MGMT INC (REIT) PROPERTY TYPE: SECURITIES					07/26/2010	11/24/2010
594.00		596.00					-2.00	
		6. APACHE CORP PROPERTY TYPE: SECURITIES					11/29/2010	01/28/2011
671.00		645.00					26.00	
		1. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					01/25/2011	03/08/2011
355.00		340.00					15.00	
		75. ATLAS COPCO AB SPON ADR REPSTG CL B PROPERTY TYPE: SECURITIES					09/24/2009	01/10/2011
1,617.00		878.00					739.00	
		25. ATLAS COPCO AB SPON ADR REPSTG CL B PROPERTY TYPE: SECURITIES					09/24/2009	03/08/2011
565.00		293.00					272.00	
		40. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,640.00		1,376.00					264.00	
		10. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
400.00		344.00					56.00	
		15. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
650.00		516.00					134.00	
		45. AXA-UAP SPON ADR ONE ADR REPRESENTS PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
927.00		1,246.00					-319.00	
		50. BP AMOCO PLC PROPERTY TYPE: SECURITIES					07/15/2008	06/09/2010
1,571.00		3,164.00					-1,593.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. BED BATH & BEYOND INC PROPERTY TYPE: SECURITIES					07/15/2008	03/10/2011
550.00		331.00					219.00	
		10. BERKSHIRE HATHAWAY CL B PROPERTY TYPE: SECURITIES					03/05/2009	12/07/2010
801.00		462.00					339.00	
		9. BERKSHIRE HATHAWAY CL B PROPERTY TYPE: SECURITIES					03/05/2009	02/02/2011
746.00		415.00					331.00	
		11. BERKSHIRE HATHAWAY CL B PROPERTY TYPE: SECURITIES					03/05/2009	02/24/2011
915.00		508.00					407.00	
		20. BERKSHIRE HATHAWAY CL B PROPERTY TYPE: SECURITIES					03/05/2009	05/17/2011
1,580.00		923.00					657.00	
		25. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,674.00		1,607.00					67.00	
		30. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
2,139.00		1,929.00					210.00	
		15. BOEING CO COMMON PROPERTY TYPE: SECURITIES					09/03/2008	06/21/2010
1,035.00		968.00					67.00	
		25. BOEING CO COMMON PROPERTY TYPE: SECURITIES					07/15/2008	07/30/2010
1,693.00		1,607.00					86.00	
		12. BOEING CO COMMON PROPERTY TYPE: SECURITIES					08/10/2009	12/20/2010
758.00		734.00					24.00	
		52. BRISTOL MYERS SQUIBB CO PROPERTY TYPE: SECURITIES					07/15/2008	12/14/2010
1,368.00		1,134.00					234.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		73. BRISTOL MYERS SQUIBB CO PROPERTY TYPE: SECURITIES					07/15/2008	05/04/2011
2,085.00		1,592.00					493.00	
		35. BROADCOM CORP PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,599.00		1,028.00					571.00	
		29. CIGNA CORP PROPERTY TYPE: SECURITIES					08/10/2010	12/21/2010
1,077.00		1,005.00					72.00	
		31. CIGNA CORP PROPERTY TYPE: SECURITIES					08/19/2010	02/24/2011
1,287.00		1,038.00					249.00	
		40. CIT GROUP INC PROPERTY TYPE: SECURITIES					02/22/2010	08/17/2010
1,507.00		1,320.00					187.00	
		45. CRH PLC ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
1,042.00		1,066.00					-24.00	
		40. CABLEVISION SYSTEMS CORP PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,363.00		647.00					716.00	
		15. CABLEVISION SYSTEMS CORP PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
538.00		243.00					295.00	
		5. CATERPILLAR INC PROPERTY TYPE: SECURITIES					12/11/2008	08/18/2010
348.00		218.00					130.00	
		20. CATERPILLAR INC PROPERTY TYPE: SECURITIES					12/11/2008	08/19/2010
1,373.00		871.00					502.00	
		10. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES					08/17/2010	12/14/2010
229.00		213.00					16.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES					09/24/2009	12/14/2010
1,146.00		1,389.00					-243.00	
		14. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					12/20/2010	04/15/2011
1,467.00		1,252.00					215.00	
		55. CHUBB CORP PROPERTY TYPE: SECURITIES					09/23/2008	07/26/2010
2,909.00		2,968.00					-59.00	
		5. CLIFFS NAT RES INC PROPERTY TYPE: SECURITIES					05/26/2010	03/08/2011
480.00		272.00					208.00	
		18. COACH INC PROPERTY TYPE: SECURITIES					06/05/2009	06/17/2010
776.00		486.00					290.00	
		25. COCA COLA CO PROPERTY TYPE: SECURITIES					07/15/2008	05/26/2011
1,666.00		1,297.00					369.00	
		60. COMCAST CORP SPECIAL CL A PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
1,445.00		1,109.00					336.00	
		10. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/15/2008	09/17/2010
554.00		856.00					-302.00	
		10. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
788.00		856.00					-68.00	
		13. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/15/2008	03/15/2011
962.00		1,112.00					-150.00	
		105. DELL INC PROPERTY TYPE: SECURITIES					07/15/2008	08/13/2010
1,263.00		2,392.00					-1,129.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		85. DELL INC PROPERTY TYPE: SECURITIES					07/15/2008	08/18/2010
1,028.00		1,936.00					-908.00	
		85. DELL INC PROPERTY TYPE: SECURITIES					03/05/2009	09/28/2010
1,077.00		799.00					278.00	
		20. DIRECTV CL A PROPERTY TYPE: SECURITIES					11/24/2009	01/10/2011
834.00		430.00					404.00	
		15. DIRECTV CL A PROPERTY TYPE: SECURITIES					11/24/2009	03/08/2011
688.00		323.00					365.00	
		10. DIRECTV CL A PROPERTY TYPE: SECURITIES					11/24/2009	03/25/2011
470.00		215.00					255.00	
		15. DOLBY LABORATORIES INC CL A PROPERTY TYPE: SECURITIES					10/22/2008	01/10/2011
1,004.00		452.00					552.00	
		43. DONNELLEY R R & SONS CO PROPERTY TYPE: SECURITIES					08/12/2009	03/10/2011
815.00		687.00					128.00	
		41. DONNELLEY R R & SONS CO PROPERTY TYPE: SECURITIES					08/10/2009	04/19/2011
767.00		648.00					119.00	
		20. DONNELLEY R R & SONS CO PROPERTY TYPE: SECURITIES					09/17/2010	04/28/2011
378.00		335.00					43.00	
		21. DONNELLEY R R & SONS CO PROPERTY TYPE: SECURITIES					08/10/2009	04/28/2011
397.00		332.00					65.00	
		5. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
187.00		161.00					26.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. EATON CORP PROPERTY TYPE: SECURITIES					03/05/2010	08/09/2010
1,579.00		1,462.00					117.00	
		35. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					07/15/2008	10/13/2010
582.00		1,564.00					-982.00	
		12. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					07/15/2008	10/15/2010
192.00		536.00					-344.00	
		28. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					07/15/2008	10/20/2010
431.00		1,251.00					-820.00	
		22. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					07/15/2008	10/28/2010
344.00		983.00					-639.00	
		28. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					07/15/2008	11/03/2010
433.00		1,251.00					-818.00	
		24. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					11/21/2008	11/05/2010
385.00		424.00					-39.00	
		30. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					02/11/2009	11/10/2010
485.00		524.00					-39.00	
		23. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					02/11/2009	11/15/2010
362.00		391.00					-29.00	
		23. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					02/11/2009	11/16/2010
355.00		391.00					-36.00	
		66. EXPEDIA INC DEL PROPERTY TYPE: SECURITIES					07/15/2008	02/11/2011
1,411.00		1,227.00					184.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		32. EXPEDIA INC DEL PROPERTY TYPE: SECURITIES					07/15/2008	02/24/2011
645.00		595.00					50.00	
		62. EXPEDIA INC DEL PROPERTY TYPE: SECURITIES					07/15/2008	02/25/2011
1,243.00		1,153.00					90.00	
		62. EXXON MOBIL CORP COMMON STOCK PROPERTY TYPE: SECURITIES					09/28/2009	12/13/2010
4,477.00		4,511.00					-34.00	
		10000. FEDERAL HOME LN MTG CORP DISC NT PROPERTY TYPE: SECURITIES					12/07/2010	12/09/2010
9,979.00		9,974.00					5.00	
		1000. FED HOME LN MTG CORP 5.750% DUE 01 PROPERTY TYPE: SECURITIES					02/09/2011	03/30/2011
1,043.00		1,050.00					-7.00	
		6000. FED HOME LN MTG CORP 5.750% DUE 01 PROPERTY TYPE: SECURITIES					12/15/2009	03/30/2011
6,258.00		6,385.00					-127.00	
		6000. FEDERAL HOME LN MTG CORP 4.5% 01/1 PROPERTY TYPE: SECURITIES					10/28/2010	05/05/2011
6,403.00		6,534.00					-131.00	
		6000. FEDERAL HOME LN MTG CORP 4.125% 09 PROPERTY TYPE: SECURITIES					06/03/2009	09/10/2010
6,543.00		6,396.00					147.00	
		5000. FEDERAL HOME LN MTG CORP 4.125% 09 PROPERTY TYPE: SECURITIES					09/28/2009	01/14/2011
5,414.00		5,343.00					71.00	
		6000. FEDERAL NATL MTG ASSN 2.125% 01/25 PROPERTY TYPE: SECURITIES					03/24/2010	08/11/2010
6,048.00		6,037.00					11.00	
		5. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					12/03/2008	02/25/2011
792.00		619.00					173.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					02/25/2009	03/28/2011
924.00		680.00					244.00	
		2. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					02/25/2009	04/05/2011
307.00		220.00					87.00	
		1. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					11/29/2010	04/06/2011
151.00		122.00					29.00	
		2. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					02/25/2009	04/06/2011
301.00		220.00					81.00	
		16. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					11/29/2010	04/29/2011
2,261.00		1,874.00					387.00	
		15. FLUOR CORP PROPERTY TYPE: SECURITIES					11/19/2008	03/25/2011
1,111.00		499.00					612.00	
		65. FOREST LABS INC PROPERTY TYPE: SECURITIES					07/15/2008	08/10/2010
1,848.00		2,320.00					-472.00	
		30. FOREST LABS INC PROPERTY TYPE: SECURITIES					07/15/2008	08/18/2010
841.00		1,071.00					-230.00	
		20. FOREST LABS INC PROPERTY TYPE: SECURITIES					07/15/2008	08/19/2010
555.00		714.00					-159.00	
		8. FREEPORT-MCMORAN COPPER & GOLD, INC C PROPERTY TYPE: SECURITIES					01/20/2009	10/22/2010
755.00		190.00					565.00	
		6. FREEPORT-MCMORAN COPPER & GOLD, INC C PROPERTY TYPE: SECURITIES					01/20/2009	11/04/2010
611.00		142.00					469.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		11. FREEPORT-MCMORAN COPPER & GOLD, INC PROPERTY TYPE: SECURITIES					01/20/2009	01/10/2011
1,309.00		261.00					1,048.00	
		10. FREEPORT-MCMORAN COPPER & GOLD, INC PROPERTY TYPE: SECURITIES					01/20/2009	03/08/2011
501.00		119.00					382.00	
		10. FREEPORT-MCMORAN COPPER & GOLD, INC PROPERTY TYPE: SECURITIES					01/20/2009	03/25/2011
547.00		119.00					428.00	
		25. GENZYME CORP-GENERAL DIVISION PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,810.00		1,985.00					-175.00	
		50. GENZYME CORP-GENERAL DIVISION PROPERTY TYPE: SECURITIES					07/15/2008	02/17/2011
3,766.00		3,970.00					-204.00	
		65. GLAXO WELLCOME PLC ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/31/2011
2,514.00		3,087.00					-573.00	
		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/25/2010	08/25/2010
720.00		890.00					-170.00	
		6. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					07/15/2008	08/25/2010
863.00		978.00					-115.00	
		1. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					09/22/2008	03/08/2011
593.00		442.00					151.00	
		30. GRUPO TELEVISA GDR SA DE CV SPD ADR PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
769.00		679.00					90.00	
		12. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					05/12/2010	12/20/2010
504.00		595.00					-91.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		13. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					05/12/2010	01/25/2011
611.00		645.00					-34.00	
		9. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					08/10/2009	01/25/2011
423.00		393.00					30.00	
		18. HONEYWELL INTERNATIONAL INC PROPERTY TYPE: SECURITIES					08/24/2010	11/11/2010
865.00		709.00					156.00	
		32. HONEYWELL INTERNATIONAL INC PROPERTY TYPE: SECURITIES					08/24/2010	11/16/2010
1,543.00		1,260.00					283.00	
		15. HUTCHISON WHAMPOA LTD ADR PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
852.00		750.00					102.00	
		312. ING GROEP NV ADR PROPERTY TYPE: SECURITIES					06/19/2009	03/08/2011
3,819.00		6,075.00					-2,256.00	
		65. INTEL CORP PROPERTY TYPE: SECURITIES					07/15/2008	08/19/2010
1,234.00		1,373.00					-139.00	
		42. INTEL CORP PROPERTY TYPE: SECURITIES					07/15/2008	12/21/2010
890.00		887.00					3.00	
		71. INTEL CORP PROPERTY TYPE: SECURITIES					07/15/2008	01/06/2011
1,468.00		1,499.00					-31.00	
		9. IBM CORP PROPERTY TYPE: SECURITIES					05/12/2010	01/20/2011
1,394.00		1,187.00					207.00	
		11. IBM CORP PROPERTY TYPE: SECURITIES					02/24/2010	04/21/2011
1,831.00		1,402.00					429.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. INTERNATIONAL PAPER CO PROPERTY TYPE: SECURITIES					12/14/2010	05/04/2011
1,272.00		1,070.00					202.00	
		5. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					07/15/2008	06/04/2010
293.00		339.00					-46.00	
		17. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/14/2010	03/17/2011
989.00		1,065.00					-76.00	
		39. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES					11/07/2008	02/25/2011
1,706.00		681.00					1,025.00	
		21. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES					11/07/2008	03/10/2011
883.00		359.00					524.00	
		35. KOHLS CORP PROPERTY TYPE: SECURITIES					07/15/2008	12/08/2010
1,892.00		1,364.00					528.00	
		45. LIBERTY MEDIA HLDG CORP INTERACTIVE PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
726.00		596.00					130.00	
		50. LIBERTY MEDIA HLDG CORP INTERACTIVE PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
803.00		662.00					141.00	
		25. LIBERTY MEDIA HLDG CORP INTERACTIVE PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
393.00		331.00					62.00	
		1. LIBERTY MEDIA HLDG CORP CAP SER A PROPERTY TYPE: SECURITIES					07/15/2008	10/21/2010
58.00		15.00					43.00	
		24. LIBERTY MEDIA HLDG CORP CAP SER A PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,536.00		364.00					1,172.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. LIBERTY MEDIA HLDG CORP CAP SER A PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
2,944.00		606.00					2,338.00	
		15. LIBERTY MEDIA HLDG CORP CAP SER A PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
1,116.00		227.00					889.00	
		15. LIBERTY MEDIA HLDG CORP SER A PROPERTY TYPE: SECURITIES					11/24/2009	01/10/2011
1,017.00		358.00					659.00	
		41. LINCOLN NATL CORP IND PROPERTY TYPE: SECURITIES					10/11/2010	12/28/2010
1,143.00		1,036.00					107.00	
		47. MADISON SQUARE GARDEN INC CL A PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,169.00		680.00					489.00	
		198. MARSHALL & ILSLEY CORP NEW PROPERTY TYPE: SECURITIES					12/15/2010	01/20/2011
1,406.00		1,148.00					258.00	
		10. MCDONALDS CORP PROPERTY TYPE: SECURITIES					09/17/2009	07/30/2010
695.00		564.00					131.00	
		8. METTLER-TOLEDO INTL INC PROPERTY TYPE: SECURITIES					07/15/2008	11/05/2010
1,120.00		746.00					374.00	
		12. METTLER-TOLEDO INTL INC PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,809.00		1,120.00					689.00	
		15. METTLER-TOLEDO INTL INC PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
2,590.00		1,400.00					1,190.00	
		7. MONSANTO CO PROPERTY TYPE: SECURITIES					01/21/2010	03/08/2011
503.00		568.00					-65.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. NASDAQ STOCK MARKET INC PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
567.00		501.00					66.00	
		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
653.00		842.00					-189.00	
		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					01/13/2009	03/08/2011
802.00		552.00					250.00	
		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					01/13/2009	03/25/2011
806.00		263.00					543.00	
		25. NESTLE SA SPONSORED ADR PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,382.00		1,068.00					314.00	
		50. NEWS CORP CLASS B PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
904.00		731.00					173.00	
		375. NOKIA CORP ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/16/2011
2,973.00		9,460.00					-6,487.00	
		13. NOVO NORDISK A S ADR PROPERTY TYPE: SECURITIES					07/15/2008	10/20/2010
1,309.00		822.00					487.00	
		7. NOVO NORDISK A S ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/25/2011
842.00		442.00					400.00	
		45. NVIDIA CORP PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
927.00		512.00					415.00	
		84. NVIDIA CORP PROPERTY TYPE: SECURITIES					07/15/2008	05/17/2011
1,457.00		957.00					500.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. PACCAR INC PROPERTY TYPE: SECURITIES					03/22/2010	10/12/2010
1,244.00		1,082.00					162.00	
		15. PACCAR INC PROPERTY TYPE: SECURITIES					03/22/2010	04/19/2011
785.00		649.00					136.00	
		20. PALL CORPORATION PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,004.00		785.00					219.00	
		10. PALL CORPORATION PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
547.00		393.00					154.00	
		45. PFIZER INC PROPERTY TYPE: SECURITIES					07/15/2008	04/05/2011
920.00		800.00					120.00	
		15. QUALCOMM INC PROPERTY TYPE: SECURITIES					11/06/2009	06/02/2010
535.00		655.00					-120.00	
		20. QUALCOMM INC PROPERTY TYPE: SECURITIES					11/06/2009	06/10/2010
694.00		874.00					-180.00	
		10. QUALCOMM INC PROPERTY TYPE: SECURITIES					10/07/2008	06/10/2010
347.00		407.00					-60.00	
		20. QUALCOMM INC PROPERTY TYPE: SECURITIES					10/17/2008	06/21/2010
715.00		796.00					-81.00	
		40. QUALCOMM INC PROPERTY TYPE: SECURITIES					10/17/2008	07/12/2010
1,402.00		1,561.00					-159.00	
		20. RIO TINTO PLC ADR PROPERTY TYPE: SECURITIES					09/01/2009	01/10/2011
1,381.00		775.00					606.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. ROCHE HLDG LTD SPON ADR PROPERTY TYPE: SECURITIES					02/03/2010	06/11/2010
513.00		632.00					-119.00	
		10. ROCHE HLDG LTD SPON ADR PROPERTY TYPE: SECURITIES					02/03/2010	07/23/2010
325.00		421.00					-96.00	
		32. ROCHE HLDG LTD SPON ADR PROPERTY TYPE: SECURITIES					09/24/2008	07/23/2010
1,039.00		1,317.00					-278.00	
		43. ROCHE HLDG LTD SPON ADR PROPERTY TYPE: SECURITIES					03/27/2009	09/28/2010
1,427.00		1,629.00					-202.00	
		20. SANDISK CORP PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,066.00		338.00					728.00	
		10. SANDISK CORP PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
468.00		169.00					299.00	
		35. SAP AG SPONSORED ADR SAP AKTIENGESEL PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
2,089.00		1,826.00					263.00	
		10. SEARS HLDGS CORP PROPERTY TYPE: SECURITIES					07/15/2008	06/10/2010
776.00		701.00					75.00	
		6. SEARS HLDGS CORP PROPERTY TYPE: SECURITIES					07/15/2008	06/21/2010
452.00		420.00					32.00	
		9. SEARS HLDGS CORP PROPERTY TYPE: SECURITIES					07/15/2008	06/30/2010
596.00		630.00					-34.00	
		11. SHAW GROUP INC PROPERTY TYPE: SECURITIES					04/26/2010	12/08/2010
374.00		437.00					-63.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		44. SHAW GROUP INC PROPERTY TYPE: SECURITIES					04/30/2010	03/16/2011
1,456.00		1,688.00					-232.00	
		20. SHIRE PHARMACEUTICALS GR ADR PROPERTY TYPE: SECURITIES					08/01/2008	01/10/2011
1,488.00		951.00					537.00	
		5. SHIRE PHARMACEUTICALS GR ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
425.00		230.00					195.00	
		105. SOUTHWEST AIRLINES CO PROPERTY TYPE: SECURITIES					07/15/2008	07/08/2010
1,202.00		1,469.00					-267.00	
		10. STATE STREET CORP PROPERTY TYPE: SECURITIES					12/02/2009	08/10/2010
391.00		430.00					-39.00	
		30. STATE STREET CORP PROPERTY TYPE: SECURITIES					12/02/2009	12/28/2010
1,401.00		1,287.00					114.00	
		10. SUNCOR ENERGY INC NEW PROPERTY TYPE: SECURITIES					09/01/2009	03/08/2011
466.00		307.00					159.00	
		33. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES					07/15/2008	03/10/2011
1,136.00		907.00					229.00	
		13. TOYOTA MTR CORP ADR PROPERTY TYPE: SECURITIES					07/15/2008	11/02/2010
914.00		1,156.00					-242.00	
		18. URS CORP PROPERTY TYPE: SECURITIES					11/18/2009	10/22/2010
707.00		814.00					-107.00	
		20. URS CORP PROPERTY TYPE: SECURITIES					09/17/2010	12/20/2010
829.00		735.00					94.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		17. URS CORP PROPERTY TYPE: SECURITIES					11/19/2009	12/20/2010
704.00		757.00					-53.00	
		5000. UNITED STATES TREAS NTS 4.875% 08/ PROPERTY TYPE: SECURITIES					07/22/2008	08/20/2010
5,924.00		5,321.00					603.00	
		9000. UNITED STATES TREAS NTS 1.875% 06/ PROPERTY TYPE: SECURITIES					09/10/2010	09/24/2010
9,227.00		9,212.00					15.00	
		1000. UNITED STATES TREAS NTS 3.625% 02/ PROPERTY TYPE: SECURITIES					07/26/2010	11/16/2010
1,072.00		1,053.00					19.00	
		6000. UNITED STATES TREAS NTS 3% 02/28/2 PROPERTY TYPE: SECURITIES					09/10/2010	05/25/2011
6,308.00		6,374.00					-66.00	
		45. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,733.00		1,004.00					729.00	
		55. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					07/15/2008	03/08/2011
2,398.00		1,227.00					1,171.00	
		10. VERTEX PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES					11/05/2008	03/25/2011
464.00		272.00					192.00	
		39. VODAFONE GROUP PLC ADR PROPERTY TYPE: SECURITIES					07/15/2008	11/04/2010
1,100.00		1,143.00					-43.00	
		35. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					07/15/2008	08/06/2010
1,796.00		1,980.00					-184.00	
		15. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					07/15/2008	10/08/2010
814.00		848.00					-34.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. WAL-MART STORES INC PROPERTY TYPE: SECURITIES					07/15/2008	12/28/2010
643.00		679.00					-36.00	
		50. WAL-MART DE MEXICO SA SP ADR PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,452.00		969.00					483.00	
		34. WAL-MART DE MEXICO SA SP ADR PROPERTY TYPE: SECURITIES					07/15/2008	03/18/2011
956.00		659.00					297.00	
		45. AXIS CAPITAL HOLDINGS LTD PROPERTY TYPE: SECURITIES					07/15/2008	07/27/2010
1,405.00		1,288.00					117.00	
		70. AXIS CAPITAL HOLDINGS LTD PROPERTY TYPE: SECURITIES					07/15/2008	12/23/2010
2,510.00		2,003.00					507.00	
		25. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES					09/22/2009	07/30/2010
463.00		523.00					-60.00	
		10. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES					08/20/2008	07/30/2010
185.00		347.00					-162.00	
		60. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES					09/09/2008	08/09/2010
1,103.00		1,922.00					-819.00	
		9. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					07/15/2008	02/04/2011
721.00		1,330.00					-609.00	
		25. TYCO INTERNATIONAL LTD PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
1,078.00		975.00					103.00	
		25. TYCO ELECTRONICS LTD PROPERTY TYPE: SECURITIES					07/15/2008	01/10/2011
897.00		860.00					37.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. ASML HOLDING NV NY REG SHS PROPERTY TYPE: SECURITIES					09/19/2008	03/08/2011
874.00		424.00					450.00	
		21. ASML HOLDING NV NY REG SHS PROPERTY TYPE: SECURITIES					01/22/2009	05/24/2011
791.00		439.00					352.00	

TOTAL GAIN(LOSS)		....					17,356.	
							==========	

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COST BASIS ADJUSTMENT		1,031.
	TOTAL	1,031.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
CA

STATEMENT 2

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
COMERICA BANK
ADDRESS:
350 TENTH AVE, STE 700
SAN DIEGO, CA 92101-8706
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 5,141.

TOTAL COMPENSATION: 5,141.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DISABLED AMERICAN VETERANS
ADDRESS:
PO BOX 14301
CINCINNATI, OH 45250
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,174.

RECIPIENT NAME:
ST JUDE CHILDREN'S RESEARCH HOSP
ADDRESS:
ATTN: LEGAL DEPT.
MEMPHIS, TN 38105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,174.

RECIPIENT NAME:
UNITED JEWISH FED OF SD COUNTY
ADDRESS:
4950 MURPHY CANYON RD
SAN DIEGO, CA 92123
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,174.

RECIPIENT NAME:
JEWISH FAMILY SERVICES OF SD CO
ADDRESS:
8804 BALBOA AVENUE
SAN DIEGO, CA 92123
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,174.

RECIPIENT NAME:
SAN DIEGO RESCUE MISSION
ADDRESS:
PO BOX 80427
SAN DIEGO, CA 92138
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,174.

TOTAL GRANTS PAID: 35,870.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number: 26-6438653

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,937.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,937.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	14,419.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	14,419.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II
Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			2,937.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			14,419.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			17,356.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 .... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number: 26-6438653

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. ABERCROMBIE & FITCH CO CL A	02/18/2010	10/22/2010	1,056.00	889.00	167.00
14. ABERCROMBIE & FITCH CO CL A	06/17/2010	05/05/2011	1,024.00	489.00	535.00
16. ABERCROMBIE & FITCH CO CL A	06/17/2010	05/20/2011	1,173.00	559.00	614.00
33. ANNALY MTG MGMT INC (REIT)	07/26/2010	11/24/2010	594.00	596.00	-2.00
6. APACHE CORP	11/29/2010	01/28/2011	671.00	645.00	26.00
1. APPLE COMPUTER INC	01/25/2011	03/08/2011	355.00	340.00	15.00
29. CIGNA CORP	08/10/2010	12/21/2010	1,077.00	1,005.00	72.00
31. CIGNA CORP	08/19/2010	02/24/2011	1,287.00	1,038.00	249.00
40. CIT GROUP INC	02/22/2010	08/17/2010	1,507.00	1,320.00	187.00
10. CHESAPEAKE ENERGY CORP	08/17/2010	12/14/2010	229.00	213.00	16.00
14. CHEVRONTEXACO CORP	12/20/2010	04/15/2011	1,467.00	1,252.00	215.00
5. CLIFFS NAT RES INC	05/26/2010	03/08/2011	480.00	272.00	208.00
20. DONNELLEY R R & SONS CO	09/17/2010	04/28/2011	378.00	335.00	43.00
20. EATON CORP	03/05/2010	08/09/2010	1,579.00	1,462.00	117.00
10000. FEDERAL HOME LN MTG CORP DISC NT 0% 09/0	12/07/2010	12/09/2010	9,979.00	9,974.00	5.00
1000. FED HOME LN MTG CORP 5.750% DUE 01/15/2012	02/09/2011	03/30/2011	1,043.00	1,050.00	-7.00
6000. FEDERAL HOME LN MTG CORP 4.5% 01/15/2013	10/28/2010	05/05/2011	6,403.00	6,534.00	-131.00
6000. FEDERAL NATL MTG ASSN 2.125% 01/25/2013-	03/24/2010	08/11/2010	6,048.00	6,037.00	11.00
1. FIRST SOLAR INC	11/29/2010	04/06/2011	151.00	122.00	29.00
16. FIRST SOLAR INC	11/29/2010	04/29/2011	2,261.00	1,874.00	387.00
5. GOLDMAN SACHS GROUP INC	03/25/2010	08/25/2010	720.00	890.00	-170.00
12. HEWLETT PACKARD CO	05/12/2010	12/20/2010	504.00	595.00	-91.00
13. HEWLETT PACKARD CO	05/12/2010	01/25/2011	611.00	645.00	-34.00
18. HONEYWELL INTERNATIONAL INC	08/24/2010	11/11/2010	865.00	709.00	156.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number: 26-6438653

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 32. HONEYWELL INTERNATIONAL INC	08/24/2010	11/16/2010	1,543.00	1,260.00	283.00
9. IBM CORP	05/12/2010	01/20/2011	1,394.00	1,187.00	207.00
40. INTERNATIONAL PAPER CO	12/14/2010	05/04/2011	1,272.00	1,070.00	202.00
17. JOHNSON & JOHNSON	12/14/2010	03/17/2011	989.00	1,065.00	-76.00
41. LINCOLN NATL CORP IND	10/11/2010	12/28/2010	1,143.00	1,036.00	107.00
198. MARSHALL & ILSLEY CORP NEW	12/15/2010	01/20/2011	1,406.00	1,148.00	258.00
10. MCDONALDS CORP	09/17/2009	07/30/2010	695.00	564.00	131.00
25. PACCAR INC	03/22/2010	10/12/2010	1,244.00	1,082.00	162.00
15. QUALCOMM INC	11/06/2009	06/02/2010	535.00	655.00	-120.00
20. QUALCOMM INC	11/06/2009	06/10/2010	694.00	874.00	-180.00
15. ROCHE HLDG LTD SPON ADR	02/03/2010	06/11/2010	513.00	632.00	-119.00
10. ROCHE HLDG LTD SPON ADR	02/03/2010	07/23/2010	325.00	421.00	-96.00
11. SHAW GROUP INC	04/26/2010	12/08/2010	374.00	437.00	-63.00
44. SHAW GROUP INC	04/30/2010	03/16/2011	1,456.00	1,688.00	-232.00
10. STATE STREET CORP	12/02/2009	08/10/2010	391.00	430.00	-39.00
18. URS CORP	11/18/2009	10/22/2010	707.00	814.00	-107.00
20. URS CORP	09/17/2010	12/20/2010	829.00	735.00	94.00
9000. UNITED STATES TREAS NTS 1.875% 06/15/201	09/10/2010	09/24/2010	9,227.00	9,212.00	15.00
1000. UNITED STATES TREAS NTS 3.625% 02/15/202	07/26/2010	11/16/2010	1,072.00	1,053.00	19.00
6000. UNITED STATES TREAS NTS 3% 02/28/2017	09/10/2010	05/25/2011	6,308.00	6,374.00	-66.00
25. NABORS INDUSTRIES LTD	09/22/2009	07/30/2010	463.00	523.00	-60.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 2,937.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number 26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 22. ABERCROMBIE & FITCH CO CL A	02/18/2010	03/09/2011	1,242.00	776.00	466.00
13. ABERCROMBIE & FITCH CO CL A	02/16/2010	04/05/2011	840.00	457.00	383.00
4. ABERCROMBIE & FITCH CO CL A	02/16/2010	04/05/2011	258.00	141.00	117.00
1. ABERCROMBIE & FITCH CO CL A	02/16/2010	05/05/2011	73.00	35.00	38.00
9. AKAMAI TECHNOLOGIES	07/13/2009	05/17/2011	289.00	168.00	121.00
100. ALCOA INC	09/02/2008	08/18/2010	1,096.00	3,283.00	-2,187.00
100. ALLSTATE CORP	06/11/2009	12/08/2010	3,031.00	2,492.00	539.00
25. AMGEN INC	07/15/2008	12/14/2010	1,400.00	1,318.00	82.00
25. ANADARKO PETROLEUM CORP COMMON	07/24/2008	01/10/2011	1,874.00	1,652.00	222.00
75. ATLAS COPCO AB SPON ADR REPSTG CL B	09/24/2009	01/10/2011	1,617.00	878.00	739.00
25. ATLAS COPCO AB SPON ADR REPSTG CL B	09/24/2009	03/08/2011	565.00	293.00	272.00
40. AUTODESK INC (DEL)	07/15/2008	01/10/2011	1,640.00	1,376.00	264.00
10. AUTODESK INC (DEL)	07/15/2008	03/08/2011	400.00	344.00	56.00
15. AUTODESK INC (DEL)	07/15/2008	03/25/2011	650.00	516.00	134.00
45. AXA-UAP SPON ADR ONE ADR REPRESENTS 1/2 SHR	07/15/2008	03/25/2011	927.00	1,246.00	-319.00
50. BP AMOCO PLC	07/15/2008	06/09/2010	1,571.00	3,164.00	-1,593.00
12. BED BATH & BEYOND INC	07/15/2008	03/10/2011	550.00	331.00	219.00
10. BERKSHIRE HATHAWAY CL B	03/05/2009	12/07/2010	801.00	462.00	339.00
9. BERKSHIRE HATHAWAY CL B	03/05/2009	02/02/2011	746.00	415.00	331.00
11. BERKSHIRE HATHAWAY CL B	03/05/2009	02/24/2011	915.00	508.00	407.00
20. BERKSHIRE HATHAWAY CL B	03/05/2009	05/17/2011	1,580.00	923.00	657.00
25. BIOGEN IDEC INC	07/15/2008	01/10/2011	1,674.00	1,607.00	67.00
30. BIOGEN IDEC INC	07/15/2008	03/08/2011	2,139.00	1,929.00	210.00
15. BOEING CO COMMON	09/03/2008	06/21/2010	1,035.00	968.00	67.00
25. BOEING CO COMMON	07/15/2008	07/30/2010	1,693.00	1,607.00	86.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number: 26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 12. BOEING CO COMMON	08/10/2009	12/20/2010	758.00	734.00	24.00
52. BRISTOL MYERS SQUIBB CO	07/15/2008	12/14/2010	1,368.00	1,134.00	234.00
73. BRISTOL MYERS SQUIBB CO	07/15/2008	05/04/2011	2,085.00	1,592.00	493.00
35. BROADCOM CORP	07/15/2008	01/10/2011	1,599.00	1,028.00	571.00
45. CRH PLC ADR	07/15/2008	03/25/2011	1,042.00	1,066.00	-24.00
40. CABLEVISION SYSTEMS CORP	07/15/2008	01/10/2011	1,363.00	647.00	716.00
15. CABLEVISION SYSTEMS CORP	07/15/2008	03/08/2011	538.00	243.00	295.00
5. CATERPILLAR INC	12/11/2008	08/18/2010	348.00	218.00	130.00
20. CATERPILLAR INC	12/11/2008	08/19/2010	1,373.00	871.00	502.00
50. CHESAPEAKE ENERGY CORP	09/24/2009	12/14/2010	1,146.00	1,389.00	-243.00
55. CHUBB CORP	09/23/2008	07/26/2010	2,909.00	2,968.00	-59.00
18. COACH INC	06/05/2009	06/17/2010	776.00	486.00	290.00
25. COCA COLA CO	07/15/2008	05/26/2011	1,666.00	1,297.00	369.00
60. COMCAST CORP SPECIAL CL A	07/15/2008	03/08/2011	1,445.00	1,109.00	336.00
10. CONOCOPHILLIPS COM	07/15/2008	09/17/2010	554.00	856.00	-302.00
10. CONOCOPHILLIPS COM	07/15/2008	03/08/2011	788.00	856.00	-68.00
13. CONOCOPHILLIPS COM	07/15/2008	03/15/2011	962.00	1,112.00	-150.00
105. DELL INC	07/15/2008	08/13/2010	1,263.00	2,392.00	-1,129.00
85. DELL INC	07/15/2008	08/18/2010	1,028.00	1,936.00	-908.00
85. DELL INC	03/05/2009	09/28/2010	1,077.00	799.00	278.00
20. DIRECTV CL A	11/24/2009	01/10/2011	834.00	430.00	404.00
15. DIRECTV CL A	11/24/2009	03/08/2011	688.00	323.00	365.00
10. DIRECTV CL A	11/24/2009	03/25/2011	470.00	215.00	255.00
15. DOLBY LABORATORIES INC CL A	10/22/2008	01/10/2011	1,004.00	452.00	552.00
43. DONNELLEY R R & SONS CO	08/12/2009	03/10/2011	815.00	687.00	128.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number 26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 41. DONNELLEY R R & SONS CO	08/10/2009	04/19/2011	767.00	648.00	119.00
21. DONNELLEY R R & SONS CO	08/10/2009	04/28/2011	397.00	332.00	65.00
5. DOW CHEMICAL CO	07/15/2008	03/08/2011	187.00	161.00	26.00
35. ELECTRONIC ARTS	07/15/2008	10/13/2010	582.00	1,564.00	-982.00
12. ELECTRONIC ARTS	07/15/2008	10/15/2010	192.00	536.00	-344.00
28. ELECTRONIC ARTS	07/15/2008	10/20/2010	431.00	1,251.00	-820.00
22. ELECTRONIC ARTS	07/15/2008	10/28/2010	344.00	983.00	-639.00
28. ELECTRONIC ARTS	07/15/2008	11/03/2010	433.00	1,251.00	-818.00
24. ELECTRONIC ARTS	11/21/2008	11/05/2010	385.00	424.00	-39.00
30. ELECTRONIC ARTS	02/11/2009	11/10/2010	485.00	524.00	-39.00
23. ELECTRONIC ARTS	02/11/2009	11/15/2010	362.00	391.00	-29.00
23. ELECTRONIC ARTS	02/11/2009	11/16/2010	355.00	391.00	-36.00
66. EXPEDIA INC DEL	07/15/2008	02/11/2011	1,411.00	1,227.00	184.00
32. EXPEDIA INC DEL	07/15/2008	02/24/2011	645.00	595.00	50.00
62. EXPEDIA INC DEL	07/15/2008	02/25/2011	1,243.00	1,153.00	90.00
62. EXXON MOBIL CORP COMMON STOCK	09/28/2009	12/13/2010	4,477.00	4,511.00	-34.00
6000. FED HOME LN MTG CORP 5.750% DUE 01/15/2012	12/15/2009	03/30/2011	6,258.00	6,385.00	-127.00
6000. FEDERAL HOME LN MTG CORP 4.125% 09/27/20	06/03/2009	09/10/2010	6,543.00	6,396.00	147.00
5000. FEDERAL HOME LN MTG CORP 4.125% 09/27/20	09/28/2009	01/14/2011	5,414.00	5,343.00	71.00
5. FIRST SOLAR INC	12/03/2008	02/25/2011	792.00	619.00	173.00
6. FIRST SOLAR INC	02/25/2009	03/28/2011	924.00	680.00	244.00
2. FIRST SOLAR INC	02/25/2009	04/05/2011	307.00	220.00	87.00
2. FIRST SOLAR INC	02/25/2009	04/06/2011	301.00	220.00	81.00
15. FLUOR CORP	11/19/2008	03/25/2011	1,111.00	499.00	612.00
65. FOREST LABS INC	07/15/2008	08/10/2010	1,848.00	2,320.00	-472.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number 26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30. FOREST LABS INC	07/15/2008	08/18/2010	841.00	1,071.00	-230.00
20. FOREST LABS INC	07/15/2008	08/19/2010	555.00	714.00	-159.00
8. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	01/20/2009	10/22/2010	755.00	190.00	565.00
6. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	01/20/2009	11/04/2010	611.00	142.00	469.00
11. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	01/20/2009	01/10/2011	1,309.00	261.00	1,048.00
10. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	01/20/2009	03/08/2011	501.00	119.00	382.00
10. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	01/20/2009	03/25/2011	547.00	119.00	428.00
25. GENZYME CORP-GENERAL DIVISION	07/15/2008	01/10/2011	1,810.00	1,985.00	-175.00
50. GENZYME CORP-GENERAL DIVISION	07/15/2008	02/17/2011	3,766.00	3,970.00	-204.00
65. GLAXO WELLCOME PLC ADR	07/15/2008	03/31/2011	2,514.00	3,087.00	-573.00
6. GOLDMAN SACHS GROUP INC	07/15/2008	08/25/2010	863.00	978.00	-115.00
1. GOOGLE INC CL A	09/22/2008	03/08/2011	593.00	442.00	151.00
30. GRUPO TELEVISA GDR SA DE CV SPD ADR 1 GRD REPSTG	07/15/2008	01/10/2011	769.00	679.00	90.00
9. HEWLETT PACKARD CO	08/10/2009	01/25/2011	423.00	393.00	30.00
15. HUTCHISON WHAMPOA LTD ADR	07/15/2008	01/10/2011	852.00	750.00	102.00
312. ING GROEP NV ADR	06/19/2009	03/08/2011	3,819.00	6,075.00	-2,256.00
65. INTEL CORP	07/15/2008	08/19/2010	1,234.00	1,373.00	-139.00
42. INTEL CORP	07/15/2008	12/21/2010	890.00	887.00	3.00
71. INTEL CORP	07/15/2008	01/06/2011	1,468.00	1,499.00	-31.00
11. IBM CORP	02/24/2010	04/21/2011	1,831.00	1,402.00	429.00
5. JOHNSON & JOHNSON	07/15/2008	06/04/2010	293.00	339.00	-46.00
39. JUNIPER NETWORKS INC	11/07/2008	02/25/2011	1,706.00	681.00	1,025.00
21. JUNIPER NETWORKS INC	11/07/2008	03/10/2011	883.00	359.00	524.00
35. KOHLS CORP	07/15/2008	12/08/2010	1,892.00	1,364.00	528.00
45. LIBERTY MEDIA HLDG CORP INTERACTIVE SER	07/15/2008	01/10/2011	726.00	596.00	130.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
HYMAN M SCHWARTZ CHARITABLE FOUNDATION	26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. LIBERTY MEDIA HLDG CORP INTERACTIVE SER	07/15/2008	03/08/2011	803.00	662.00	141.00
25. LIBERTY MEDIA HLDG CORP INTERACTIVE SER	07/15/2008	03/25/2011	393.00	331.00	62.00
1. LIBERTY MEDIA HLDG CORP CAP SER A	07/15/2008	10/21/2010	58.00	15.00	43.00
24. LIBERTY MEDIA HLDG CORP CAP SER A	07/15/2008	01/10/2011	1,536.00	364.00	1,172.00
40. LIBERTY MEDIA HLDG CORP CAP SER A	07/15/2008	03/08/2011	2,944.00	606.00	2,338.00
15. LIBERTY MEDIA HLDG CORP CAP SER A	07/15/2008	03/25/2011	1,116.00	227.00	889.00
15. LIBERTY MEDIA HLDG CORP SER A	11/24/2009	01/10/2011	1,017.00	358.00	659.00
47. MADISON SQUARE GARDEN INC CL A	07/15/2008	01/10/2011	1,169.00	680.00	489.00
8. METTLER-TOLEDO INTL INC	07/15/2008	11/05/2010	1,120.00	746.00	374.00
12. METTLER-TOLEDO INTL INC	07/15/2008	01/10/2011	1,809.00	1,120.00	689.00
15. METTLER-TOLEDO INTL INC	07/15/2008	03/08/2011	2,590.00	1,400.00	1,190.00
7. MONSANTO CO	01/21/2010	03/08/2011	503.00	568.00	-65.00
20. NASDAQ STOCK MARKET INC	07/15/2008	03/08/2011	567.00	501.00	66.00
10. NATIONAL-OILWELL INC	07/15/2008	01/10/2011	653.00	842.00	-189.00
10. NATIONAL-OILWELL INC	01/13/2009	03/08/2011	802.00	552.00	250.00
10. NATIONAL-OILWELL INC	01/13/2009	03/25/2011	806.00	263.00	543.00
25. NESTLE SA SPONSORED ADR	07/15/2008	01/10/2011	1,382.00	1,068.00	314.00
50. NEWS CORP CLASS B	07/15/2008	03/25/2011	904.00	731.00	173.00
375. NOKIA CORP ADR	07/15/2008	03/16/2011	2,973.00	9,460.00	-6,487.00
13. NOVO NORDISK A S ADR	07/15/2008	10/20/2010	1,309.00	822.00	487.00
7. NOVO NORDISK A S ADR	07/15/2008	03/25/2011	842.00	442.00	400.00
45. NVIDIA CORP	07/15/2008	01/10/2011	927.00	512.00	415.00
84. NVIDIA CORP	07/15/2008	05/17/2011	1,457.00	957.00	500.00
15. PACCAR INC	03/22/2010	04/19/2011	785.00	649.00	136.00
20. PALL CORPORATION	07/15/2008	01/10/2011	1,004.00	785.00	219.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
HYMAN M SCHWARTZ CHARITABLE FOUNDATION	26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. PALL CORPORATION	07/15/2008	03/08/2011	547.00	393.00	154.00
45. PFIZER INC	07/15/2008	04/05/2011	920.00	800.00	120.00
10. QUALCOMM INC	10/07/2008	06/10/2010	347.00	407.00	-60.00
20. QUALCOMM INC	10/17/2008	06/21/2010	715.00	796.00	-81.00
40. QUALCOMM INC	10/17/2008	07/12/2010	1,402.00	1,561.00	-159.00
20. RIO TINTO PLC ADR	09/01/2009	01/10/2011	1,381.00	775.00	606.00
32. ROCHE HLDG LTD SPON ADR	09/24/2008	07/23/2010	1,039.00	1,317.00	-278.00
43. ROCHE HLDG LTD SPON ADR	03/27/2009	09/28/2010	1,427.00	1,629.00	-202.00
20. SANDISK CORP	07/15/2008	01/10/2011	1,066.00	338.00	728.00
10. SANDISK CORP	07/15/2008	03/08/2011	468.00	169.00	299.00
35. SAP AG SPONSORED ADR SAP AKTIENGESELLSCHAFT	07/15/2008	03/08/2011	2,089.00	1,826.00	263.00
10. SEARS HLDGS CORP	07/15/2008	06/10/2010	776.00	701.00	75.00
6. SEARS HLDGS CORP	07/15/2008	06/21/2010	452.00	420.00	32.00
9. SEARS HLDGS CORP	07/15/2008	06/30/2010	596.00	630.00	-34.00
20. SHIRE PHARMACEUTICALS GR ADR	08/01/2008	01/10/2011	1,488.00	951.00	537.00
5. SHIRE PHARMACEUTICALS GR ADR	07/15/2008	03/08/2011	425.00	230.00	195.00
105. SOUTHWEST AIRLINES CO	07/15/2008	07/08/2010	1,202.00	1,469.00	-267.00
30. STATE STREET CORP	12/02/2009	12/28/2010	1,401.00	1,287.00	114.00
10. SUNCOR ENERGY INC NEW	09/01/2009	03/08/2011	466.00	307.00	159.00
33. TEXAS INSTRS INC	07/15/2008	03/10/2011	1,136.00	907.00	229.00
13. TOYOTA MTR CORP ADR	07/15/2008	11/02/2010	914.00	1,156.00	-242.00
17. URS CORP	11/19/2009	12/20/2010	704.00	757.00	-53.00
5000. UNITED STATES TREAS NTS 4.875% 08/15/201	07/22/2008	08/20/2010	5,924.00	5,321.00	603.00
45. UNITEDHEALTH GROUP INC	07/15/2008	01/10/2011	1,733.00	1,004.00	729.00
55. UNITEDHEALTH GROUP INC	07/15/2008	03/08/2011	2,398.00	1,227.00	1,171.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: HYMAN M SCHWARTZ CHARITABLE FOUNDATION

Employer identification number: 26-6438653

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. VERTEX PHARMACEUTICALS INC	11/05/2008	03/25/2011	464.00	272.00	192.00
39. VODAFONE GROUP PLC ADR	07/15/2008	11/04/2010	1,100.00	1,143.00	-43.00
35. WAL-MART STORES INC	07/15/2008	08/06/2010	1,796.00	1,980.00	-184.00
15. WAL-MART STORES INC	07/15/2008	10/08/2010	814.00	848.00	-34.00
12. WAL-MART STORES INC	07/15/2008	12/28/2010	643.00	679.00	-36.00
50. WAL-MART DE MEXICO SA SP ADR	07/15/2008	01/10/2011	1,452.00	969.00	483.00
34. WAL-MART DE MEXICO SA SP ADR	07/15/2008	03/18/2011	956.00	659.00	297.00
45. AXIS CAPITAL HOLDINGS LTD	07/15/2008	07/27/2010	1,405.00	1,288.00	117.00
70. AXIS CAPITAL HOLDINGS LTD	07/15/2008	12/23/2010	2,510.00	2,003.00	507.00
10. NABORS INDUSTRIES LTD	08/20/2008	07/30/2010	185.00	347.00	-162.00
60. NABORS INDUSTRIES LTD	09/09/2008	08/09/2010	1,103.00	1,922.00	-819.00
9. TRANSOCEAN LTD	07/15/2008	02/04/2011	721.00	1,330.00	-609.00
25. TYCO INTERNATIONAL LTD	07/15/2008	01/10/2011	1,078.00	975.00	103.00
25. TYCO ELECTRONICS LTD	07/15/2008	01/10/2011	897.00	860.00	37.00
20. ASML HOLDING NV NY REG SHS	09/19/2008	03/08/2011	874.00	424.00	450.00
21. ASML HOLDING NV NY REG SHS	01/22/2009	05/24/2011	791.00	439.00	352.00

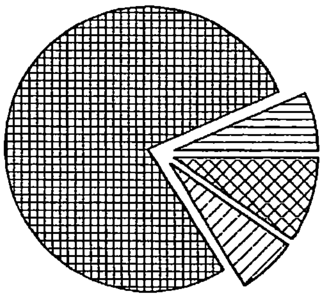
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 14,419.00

Account Statement

Account Number: [redacted]

Statement Period: June 01, 2010 Through May 31, 2011

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	47, 100. 12	47, 100. 12	6. 6%
EQUITIES	467, 159. 91	553, 582. 10	77. 2%
EQUITIES - OTHER	41, 266. 75	47, 141. 15	6. 6%
FIXED INCOME	68, 070. 08	69, 432. 47	9. 6%
Total	623, 596. 86	717, 255. 84	100. 0%

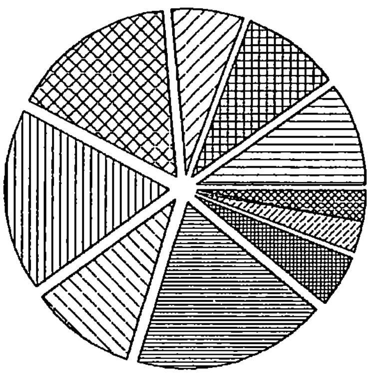
Investment Detail

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		0 00			
** Total Cash	Sub- Total	0.00 0.00		0.00 0.00	0.00
* Total Income Cash And Equivalents		0.00 0.00		0.00 0.00	0.00
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		0.00			
** Total Cash	Sub- Total	0.00 0.00		0.00 0.00	0.00
Short Term Investments					
FIDELITY INST PRIME MM-III		47,100.12 47,100.12	1.00 1.00	4.71	0.01
** Total Short Term Investments	Sub- Total	47,100.12 47,100.12		4.71 0.00	0.01
* Total Principal Cash And Equivalents		47,100.12 47,100.12		4.71 0.00	0.01

ComericA Bank

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	54, 915. 45	9. 9%
CONSUMER STAPLES	52, 442. 07	9. 5%
ENERGY	38, 012. 46	6. 9%
FINANCIALS	88, 471. 08	16 0%
HEALTHCARE	97, 832. 24	17. 7%
INDUSTRIALS	56, 974. 48	10. 3%
INFORMATION TECHNOLOGY	103, 796. 59	18. 7%
MATERIALS	28, 114. 87	5. 1%
TELECOMMUNICATION SERVICES	16, 757. 46	3. 0%
All Others-Combined	16, 265. 40	2. 9%
Total	553, 582. 10	100. 0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
AMAZON COM INC	AMZN	45 000	8,851 05	196 69		
			3,053 79	67 86	5,797 26	
BED BATH & BEYOND INC	BBBY	88 000	4,742 32	53 89		
			2,426 04	27 57	2,316 28	
BEST BUY	BBY	48 000	1,524 48	31 76	28 80	1 89
			1,601.79	33 37	77 31-	
COMCAST CORP SPECIAL CL A	CMCSK	340 000	8,007 00	23 55	153 00	1 91
			6,285 92	18 49	1,721 08	
DIRECTV CL A	DTV	50 000	2,513 00	50 26		
			1,075 22	21 50	1,437 78	
DOLBY LABORATORIES INC CL A	DLB	42 000	1,963.08	46 74		
			1,426 87	33 97	536 21	
GAP INC	GPS	155 000	3,007 00	19 40	69 75	2 32
			2,790 53	18.00	216 47	
GENERAL MTRS CO	GM	49 000	1,558 69	31 81		
			1,548 59	31 60	10.10	
HOME DEPOT INC	HD	130 000	4,716 40	36 28	130 00	2.76
			2,836 21	21.82	1,880.19	
HONDA MOTOR NEW ADR	HMC	140 000	5,320.00	38.00	76 72	1 44
			4,553 02	32 52	766 98	
NEWS CORP CLASS B	NWS	300 000	5,658.00	18 86	45.00	0.80
			4,388 55	14.63	1,269.45	

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Consumer Discretionary						
TARGET CORP	TGT	26.000	1,287.78 1,538.71	49.53 59 18	26 00 250.93-	2 02
TOYOTA MTR CORP	TM	27 000	2,248 83 2,401.65	83 29 88 95	30.32 152.82-	1.35
WAL-MART DE MEXICO SA SP ADR	WMMVY	116.000	3,517 82 2,247 50	30 33 19 38	38 16 1,270 32	1.08
** Total Consumer Discretionary		Sub-Total	54,915.45 38,174.39		597.75 16,741.06	1.09
Consumer Staples						
ANHEUSER BUSCH INBEV SA/NV ADR	BUD	61 000	3,689.28 3,494.11	60.48 57 28	59.17 195.17	1 60
COCA COLA CO	KO	110 000	7,349.10 5,707 74	66 81 51 89	206.80 1,641 36	2.81
DANONE SPONSORED ADR	DANOY	300 000	4,394.70 3,990 00	14 65 13 30	76 80 404.70	1 75
DIAGEO PLC SPNSRD ADR NEW	DEO	55.000	4,679 95 3,894.55	85.09 70 81	136 79 785.40	2.92
DISNEY WALT CO	DIS	130 000	5,411 90 3,867.11	41 63 29.75	52 00 1,544.79	0.96
MCDONALDS CORP	MCD	30 000	2,446 20 1,691 25	81 54 56 38	73 20 754.95	2 99
NESTLE SA SPONSORED ADR REPSTG REG SH	NSRGY	100 000	6,419.30 4,270.00	64 19 42 70	176.70 2,149 30	2 75
PEPSICO INC	PEP	124 000	8,818 88 8,112 31	71 12 65.42	255 44 706 57	2.90
PROCTER & GAMBLE CO	PG	90 000	6,030 00 5,823 00	67 00 64 70	189.00 207.00	3 13
WAL-MART STORES INC	WMT	58 000	3,202.76 3,280 39	55 22 56 56	84.68 77 63-	2.64
** Total Consumer Staples		Sub-Total	52,442.07 44,130.46		1,310.58 8,311.61	2.50
Energy						
ANADARKO PETE CORP	APC	75.000	5,964.00 2,704 43	79 52 36 06	27.00 3,259.57	0.45
APACHE CORP	APA	23 000	2,865.80 2,121 65	124 60 92 25	13.80 744.15	0.48
BP PLC SPON ADR	BP	139 000	6,427 36 7,002 96	46 24 50.38	233.52 575.60-	3 63
CHEVRON CORPORATION	CVX	38 000	3,986 58 2,971.54	104 91 78 20	118 56 1,015.04	2.97

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Energy						
CONOCOPHILLIPS	COP	67 000	4,905 74 4,489 81	73 22 67 01	176 88 415 93	3 61
EXXON MOBIL CORPORATION	XOM	43 000	3,589 21 2,891 27	83 47 67 24	80 84 697 94	2 25
PETROLEO BRASILEIRO S A ADR	PBR	87 000	3,012 81 2,719 05	34 63 31 25	13 31 293 76	0 44
TOTAL SA-SPON ADR	TOT	70 000	4,031 30 4,957 20	57 59 70 82	185 36 925 90-	4 60
VESTAS WIND SYS A/S UTD KINGDOM ADR	VWDRY	322 000	3,229 66 4,619 41	10 03 14 35	 1,389 75-	
**** Total Energy**		**Sub-Total**	38,012.46 34,477.32		849.27 3,535.14	2.23
Financials						
ANNALY MTG MGMT INC	NLY	162 000	2,937 06 2,849 63	18 13 17.59	401 76 87.43	13 68
AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA SPONSORED ADR	AXAHY	255 000	5,440 17 6,234 39	21 33 24.45	213 69 794 22-	3 93
BANK OF AMERICA CORP	BAC	575 000	6,756 25 8,457 85	11 75 14.71	23 00 1,701.60-	0 34
BANK NEW YORK MELLON CORP	BK	38 000	1,068.18 1,153 65	28 11 30 36	19 76 85 47-	1 85
BARCLAYS PLC ADR	BCS	190 000	3,494 10 3,542 80	18 39 18 65	66 88 48.70-	1 91
BLACKROCK INC	BLK	24 000	4,933 44 3,560 02	205 56 148 33	132 00 1,373.42	2.68
CME GROUP INC	CME	8 000	2,286.08 2,423 53	285 76 302 94	44 80 137.45-	1.96
CHIMERA INVESTMENT CORP	CIM	363.000	1,419 33 1,466 77	3 91 4.04	203 28 47.44-	14 32
FIFTH THIRD BANCORP COM	FITB	55.000	718 30 763 95	13.06 13.89	13 20 45 65-	1 84
FIRST HORIZON NATIONAL CORP	FHN	65.000	683.15 778 04	10 51 11 97	2 60 94 89-	0 38
GOLDMAN SACHS GROUP INC	GS	14.000	1,970 22 1,886 11	140.73 134.72	19.60 84.11	0.99
HSBC HOLDINGS PLC-SPON ADR	HBC	67 000	3,508 12 4,658.86	52.36 69.54	123.95 1,150.74-	3.53
HARTFORD FINL SVCS GROUP INC	HIG	72.000	1,918 80 1,922 28	26 65 26.70	28.80 3.48-	1 50

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Financials						
JPMORGAN CHASE & CO	JPM	165.000	7,134 60 4,860 97	43 24 29.46	165 00 2,273.63	2.31
LINCOLN NATL CORP IND	LNC	69.000	2,025.15 1,706.10	29 35 24 73	13 80 319.05	0.68
METLIFE INC	MET	88 000	3,880 80 3,691.59	44.10 41.95	65 12 189 21	1.68
MITSUBISHI UFJ FINL GROUP INC ADR	MTU	850 000	3,884 50 6,989 77	4 57 8 22	107 95 3,105.27-	2.78
NASDAQ STOCK MARKET INC	NDAQ	130 000	3,317 60 3,254.94	25 52 25 04	 62 66	
NOMURA HOLDINGS INC ADR	NMR	549 000	2,739.51 5,847 17	4.99 10 65	48.86 3,107 66-	1.78
ORIX CORP SPONSORED ADR	IX	105 000	5,010 60 6,994 95	47.72 66.62	39 06 1,984 35-	0.78
PNC FINANCIAL SERVICES GROUP	PNC	25.000	1,560.50 1,498.85	62.42 59.95	35.00 61.65	2.24
SCHWAB CHARLES CORP NEW	SCHW	208.000	3,746 08 2,879.71	18.01 13 84	49.92 866 37	1.33
STATE STREET CORP	STT	25 000	1,144 25 1,067.34	45 77 42 69	18 00 76.91	1.57
SUNTRUST BANKS INC	STI	29 000	815 77 765.80	28 13 26 41	1.16 49 97	0.14
TRAVELERS COS INC	TRV	28 000	1,738 24 1,539 23	62 08 54 97	45 92 199 01	2 64
UNITED OVERSEAS BK LTD ADR SPONSORED ADR	UOVEY	165 000	5,196.84 3,807 67	31 50 23 08	147 35 1,389.17	2.84
VISA INC CL A	V	68.000	5,512 08 5,203 50	81 06 76.52	40 80 308.58	0.74
WELLS FARGO & CO NEW	WFC	128 000	3,631 36 3,741.82	28 37 29 23	61.44 110.46-	1.69
**** Total Financials**		**Sub-Total**	**88,471.08** **93,547.29**		**2,132.70** **5,076.21-**	**2.41**
Healthcare						
AMGEN INC	AMGN	135.000	8,172.90 7,148.71	60 54 52 95	 1,024.19	
BIOGEN IDEC INC	BIIB	145 000	13,735 85 9,322.05	94.73 64 29	 4,413.80	
CVS/CAREMARK CORP	CVS	152.000	5,880.88 4,427.59	38.69 29.13	76.00 1,453 29	1.29

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Healthcare						
CELGENE CORP	CELG	96 000	5,847.36 4,910.44	60 91 51 15	 936 92	
FOREST LABS INC	FRX	170 000	6,123 40 4,922.12	36 02 28 95	 1,201 28	
HUMAN GENOME SCIENCES INC	HGSI	43 000	1,176 91 1,074.97	27 37 25 00	 101 94	
ICON PLC - SPONSORED ADR	ICLR	150.000	3,838 50 3,877 26	25 59 25 85	 38 76-	
IMMUNOGEN INC	IMGN	122 000	1,483 52 950.25	12 16 7 79	 533 27	
ISIS PHARMACEUTICALS	ISIS	100.000	923 00 937.16	9 23 9 37	 14 16-	
JOHNSON & JOHNSON	JNJ	118 000	7,940 22 7,857.50	67 29 66 59	269 04 82.72	3 39
MERCK & CO INC NEW	MRK	150 000	5,512 50 5,297.14	36 75 35 31	228 00 215 36	4.14
NOVARTIS A G ADR	NVS	70 000	4,516 40 3,984 40	64 52 56.92	140 35 532 00	3 11
NOVO NORDISK A S ADR	NVO	30 000	3,780.30 1,896 00	126 01 63 20	40 74 1,884 30	1 08
PFIZER INC	PFE	155 000	3,324 75 2,755 43	21 45 17 78	124 00 569 32	3 73
SHIRE PLC	SHPGY	45 000	4,301.55 2,072 25	95 59 46 05	17 69 2,229 30	0 41
SMITH & NEPHEW PLC ADR	SNN	75 000	4,206 00 3,967.50	56 08 52 90	57 08 238 50	1 36
TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	71 000	3,613 90 3,564 73	50 90 50 21	53 82 49 17	1.49
THERMO FISHER SCIENTIFIC INC	TMO	60 000	3,927.00 2,632 82	65 45 43 88	 1,294 18	
UNITEDHEALTH GROUP INC	UNH	145 000	7,097.75 3,234.95	48.95 22 31	94 25 3,862 80	1.33
VERTEX PHARMACEUTICALS INC	VRTX	45.000	2,429.55 1,194 98	53 99 26 56	 1,234 57	
**** Total Healthcare**		**Sub-Total**	**97,832.24** **76,028.25**		**1,100.97** **21,803.99**	**1.13**
Industrials						
ATLAS COPCO AB SPON ADR REPSTG CL B	ATLCY	175 000	4,112 85 2,049 28	23 50 11 71	79.10 2,063 57	1.92

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Industrials						
BOEING CO	BA	18.000	1,404 54 821 31	78 03 45 63	30 24 583 23	2.15
CRH PLC ADR	CRHCY	230 000	5,089 90 5,210.42	22.13 22 65	201 48 120.52-	3.96
FLUOR CORP	FLR	45.000	3,101 85 1,560 46	68 93 34.68	22.50 1,541.39	0.73
GENERAL ELECTRIC	GE	394 000	7,738 16 9,554 23	19 64 24 25	236 40 1,816 07-	3 05
HONG KONG & CHNA GS LTD SPON ADR	HOKCY	1,430 000	3,301 87 2,675 14	2 31 1.87	58 63 626 73	1.78
HUTCHISON WHAMPOA LTD ADR	HUWHY	65 000	3,760 90 3,250 00	57 86 50.00	77 68 510 90	2.07
ING GROEP NV ADR		430.000	5,224.50 2,908 64	12 15 6 76	855 27 2,315 86	16.37
L-3 COMMUNICATIONS HLDGS INC	LLL	55 000	4,490 75 4,989 05	81.65 90.71	99 00 498 30-	2.20
NATIONAL OILWELL VARCO INC	NOV	30.000	2,177 40 721 69	72.58 24.06	13 20 1,455.71	0 61
PACCAR INC	PCAR	45 000	2,250 00 1,811 88	50.00 40 26	21.60 438 12	0.96
PALL CORPORATION	PLL	65 000	3,646 50 2,551 25	56 10 39.25	45 50 1,095 25	1.25
TESCO PLC SPONSORED ADR	TSCDY	200 000	4,138 40 4,460.00	20 69 22.30	131.60 321.60-	3.18
3M CO	MMM	35 000	3,303 30 2,992 48	94 38 85 50	77.00 310.82	2.33
UNITED PARCEL SERVICE	UPS	44 000	3,233 56 3,220 60	73 49 73 20	91 52 12.96	2.83
**** Total Industrials**		**Sub-Total**	**56,974.48** **48,776.43**		**2,040.72** **8,198.05**	**3.58**
Information Technology						
AKAMAI TECHNOLOGIES	AKAM	86 000	2,918 41 1,451 06	33.94 16.87	 1,467.35	
APPLE INC	AAPL	15.000	5,217.45 5,196 00	347 83 346.40	 21.45	
AUTODESK INC (DEL)	ADSK	75 000	3,223 50 1,914.77	42 98 25.53	675 00 1,308.73	20.94
AVNET INC	AVT	38.000	1,375.60 1,014 81	36 20 26.71	 360.79	

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Information Technology						
BROADCOM CORP CL A	BRCM	130 000	4,677 40 4,044 74	35 98 31 11	46 80 632 66	1 00
CANON INC ADR REPRESENTING 5 SHARES	CAJ	125.000	5,997 50 5,797.00	47 98 46 38	165 13 200 50	2 75
CISCO SYS INC	CSCO	335 000	5,628 00 7,333 22	16 80 21 89	80 40 1,705 22-	1 43
CITRIX SYS INC	CTXS	34 000	2,979 08 2,007 23	87 62 59 04	971 85	
CREE INC	CREE	80 000	3,511 20 3,342 40	43 89 41 78	168 80	
EBAY INC	EBAY	210 000	6,545 70 5,402 60	31 17 25 73	1,143 10	
GOOGLE INC CL A	GOOG	8 000	4,232.16 3,080 57	529 02 385 07	1,151 59	
HEWLETT PACKARD CO	HPQ	75 000	2,803 50 3,102 23	37 38 41 36	36 00 298.73-	1 28
INTEL CORP	INTC	172 000	3,871 72 3,632 39	22 51 21.12	124 70 239 33	3 22
IBM CORP	IBM	10.000	1,689 30 1,270 00	168 93 127.00	30 00 419 30	1 78
KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR 1 NY REG SH REPRESENTS 1 ORD SHR ADR DEPOSITORY-CITIBANK	PHG	125 000	3,482 50 4,117 00	27 86 32 94	118 25 634 50-	3 40
LIBERTY MEDIA HLDG CORP INTERACTIVE SER A	LINTA	150 000	2,731 50 1,986 75	18 21 13 25	744.75	
LIBERTY MEDIA HLDG CORP CAP SER A	LCAPA	35 000	3,189 90 530 18	91 14 15 15	2,659 72	
MICROSOFT CORP	MSFT	260 000	6,502 60 6,846.81	25 01 26 33	166 40 344 21-	2 56
MICRON TECHNOLOGY INC	MU	245.000	2,499.00 2,109.32	10 20 8 61	389.68	
NETAPP INC	NTAP	50 000	2,738 50 2,494 42	54.77 49 89	244 08	
NVIDIA CORP	NVDA	141 000	2,825 64 1,666 06	20 04 11.82	1,159 58	
ORACLE CORPORATION	ORCL	86.000	2,942 92 2,404 65	34 22 27 96	20.64 538 27	0 70
RADIOSHACK CORP	RSH	81.000	1,276.56 1,177.23	15 76 14 53	20 25 99.33	1 59

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Information Technology						
SANDISK CORP	SNDK	75 000	3,564 00	47 52		
			1,266.00	16.88	2,298 00	
SAP AG SPONSORED ADR SAP AKTIENGESELLSCHAFT 4 ADRS = 1 PREF SHR	SAP	90 000	5,595 30	62.17	92 25	1 65
			4,695 84	52.18	899.46	
TEXAS INSTRS INC	TXN	187 000	6,601.10	35.30	97 24	1.47
			5,138.48	27.48	1,462.62	
TREND MICRO INC SPON ADR	TMIC	75.000	2,280 30	30 40	57.90	2.54
			2,578 75	34 38	298.45-	
YAHOO INC	YHOO	175 000	2,896 25	16 55		
			2,360.59	13 49	535 66	
**** Total Information Technology**		**Sub-Total**	**103,796.59**		**1,730.96**	**1.67**
			87,961.10		**15,835.49**	
Materials						
BASF AG SPON ADR	BASFY	66.000	6,097 15	92 38	151.34	2.48
			4,360.50	66 07	1,736.65	
CLIFFS NAT RES INC	CLF	30.000	2,721.00	90 70	16 80	0 62
			1,633 27	54.44	1,087 73	
DOW CHEMICAL CO	DOW	45 000	1,625 85	36.13	45.00	2 77
			1,449.00	32 20	176.85	
FREEPORT-MCMORAN COPPER & GOLD B	FCX	30 000	1,549 20	51 64	30.00	1.94
			355.62	11 85	1,193 58	
INTERNATIONAL PAPER CO	IP	76 000	2,372 72	31 22	79 80	3.36
			1,796 80	23.64	575 92	
MONSANTO CO	MON	40.000	2,841 60	71.04	44 80	1.58
			2,580 17	64.50	261 43	
NEWMONT MNG CORP	NEM	45.000	2,545 65	56 57	36.00	1.41
			2,251 64	50 04	294.01	
NUCOR CORP	NUE	65 000	2,752.10	42.34	94 25	3.42
			2,696.79	41 49	55.31	
RIO TINTO PLC ADR	RIO	80.000	5,609 60	70 12	85 36	1.52
			2,624.32	32 80	2,985 28	
**** Total Materials**		**Sub-Total**	**28,114.87**		**583.35**	**2.07**
			19,748.11		**8,366.76**	
Miscellaneous						
METTLER-TOLEDO INTL INC	MTD	30.000	5,021.10	167.37		
			2,799.30	93 31	2,221.80	
**** Total Miscellaneous**		**Sub-Total**	**5,021.10**		**0.00**	**0.00**
			2,799.30		**2,221.80**	

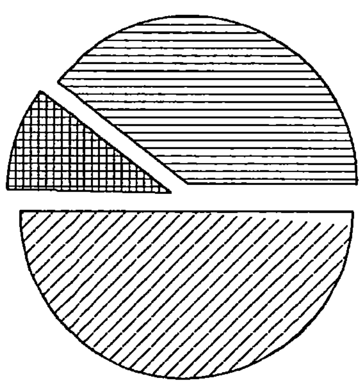
Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Telecommunication Services						
AT&T INC	T	148 000	4,670 88 4,008 84	31 56 27 09	254 56 662 04	5 45
JUNIPER NETWORKS INC	JNPR	115 000	4,210 15 1,773 76	36 61 15 42	 2,436 39	
VODAFONE GROUP PLC ADR	VOD	281.000	7,876 43 6,882 44	28 03 24 49	395 09 993 99	5 02
**** Total Telecommunication Services**		**Sub-Total**	**16,757.46** **12,665.04**		**649.65** **4,092.42**	**3.88**
Utilities						
CABLEVISION SYS CORP	CVC	135 000	4,795 20 2,184 62	35 52 16 18	81 00 2,610 58	1 69
GRUPO TELEVISA GDR SA DE CV SPD ADR 1 GRD REPSTG 2 ORD PARTN CTF	2399450	150 000	3,529 50 3,396 00	23.53 22 64	21.00 133 50	0 59
TELEFONICA SA SPONSORED ADR	TEF	120 000	2,919 60 3,271 60	24 33 27 26	191.16 352 00-	6 55
**** Total Utilities**		**Sub-Total**	**11,244.30** **8,852.22**		**293.16** **2,392.08**	**2.61**
*** Total Equities**			**553,582.10** **467,159.91**		**11,289.11** **86,422.19**	**2.04**
Equities - Other						
Convertible Preferred Stock						
GENERAL MTRS CO CONV TO 1 2626 SHARES		50 000	2,505 00 2,463 65	50 10 49 27	118 75 41 35	4 74
**** Total Convertible Preferred Stock**		**Sub-Total**	**2,505.00** **2,463.65**		**118.75** **41.35**	**4.74**
Foreign Stock						
SCHLUMBERGER LTD	SLB	38 000	3,257.36 2,157 95	85 72 56 79	38 00 1,099 41	1 17
SUNCOR ENERGY INC NEW	SU	90.000	3,771 00 2,760 60	41 90 30 67	41 58 1,010.40	1 10
COVIDIEN PLC	B68SQD2	45 000	2,475 00 2,204 10	55 00 48 98	36 00 270 90	1.45
SEAGATE TECHNOLOGY	STX	330 000	5,544 00 5,054.36	16 80 15 32	237 60 489.64	4 29
ACE LTD	ACE	38 000	2,615.16 2,342 80	68 82 61.65	53 20 272 36	2.03
WEATHERFORD INTL LTD	WFT	275 000	5,436 75 6,151 27	19.77 22 37	 714.52-	
TE CONNECTIVITY LTD	B62B7C3	125.000	4,603 75 4,302 17	36 83 34.42	90.00 301 58	1.95

Investment Detail (Continued)

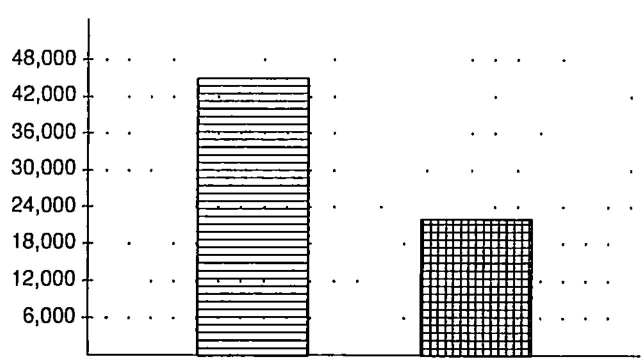
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Foreign Stock						
TRANSOCEAN LTD	RIG	26.000	1,802 06 1,895 34	69 31 72.90	82.16 93 28-	4.56
TYCO INTERNATIONAL LTD	TYC	125.000	6,168 75 4,874 82	49 35 39.00	125.00 1,293 93	2 03
UBS AG-NEW	UBS	275 000	5,313.00 5,148 00	19.32 18.72	345 95 165 00	6.51
ASML HOLDING NV NY REG SHS	ASMLD	94 000	3,649.32 1,911.69	38 82 20 34	46.72 1,737.63	1 28
**** Total Foreign Stock**		**Sub-Total**	**44,636.15** **38,803.10**		**1,096.21** **5,833.05**	**2.46**
*** Total Equities - Other**			**47,141.15** **41,266.75**		**1,214.96** **5,874.40**	**2.58**

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AAA	27, 645. 41	39. 8%
A-1+	6, 993. 63	10. 1%
NOT RATED	34, 793. 43	50. 1%
Total	69, 432. 47	100. 0%

Bond Maturity Summary



Years To Maturity	Par Value	Percent
LESS THAN 5 YEARS	45, 000. 00	67. 2%
5-10 YEARS	22, 000. 00	32. 8%
Total	67, 000. 00	100. 0%

Average Time To Maturity: 4.4 Years

Current Yield: 2.12%

Account Statement

[redacted]t Number: [redacted]

Statement Period: June 01, 2010 Through May 31, 2011

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
U S Government Obligations						
UNITED STATES TREAS NTS 4 875% 08/15/2016	NR	4,000 000	4,629 68 4,429 26	115 74 110 73	195 00 200 42	4 21 1.70
UNITED STATES TREAS NTS 3 75% 11/15/2018	NR	10,000 000	10,886 70 10,397.19	108 87 103 97	375 00 489 51	3 44 2 44
UNITED STATES TREAS NTS 1 375% 11/15/2012	NR	11,000 000	11,170.17 11,148 79	101 55 101 35	151 25 21 38	1 35 0.31
UNITED STATES TREAS NTS 3% 02/28/2017	NR	4,000 000	4,227 80 4,156 75	105 70 103 92	120 00 71 05	2 84 1 95
UNITED STATES TREAS NTS DTD 11/15/2010 2 625% 11/15/2020	NR	4,000 000	3,879 08 3,898.72	96 98 97 47	105 00 19 64-	2 71 2 99
** Total U S Government Obligations		Sub-Total	34,793.43 34,030.71		946.25 762.72	2.72
U S Federal Agencies						
FEDERAL HOME LN MTG CORP DISC NT 0% 02/07/2012	A-1+	7,000 000	6,993 63 6,993 00	99 91 99 90	 0.63	 0 13
FEDERAL HOME LN MTG CORP 1 375% 02/25/2014	AAA	9,000 000	9,122 13 9,025.05	101 36 100 28	123 75 97 08	1 36 0 87
FEDERAL NATL MTG ASSN 1 625% 10/26/2015	AAA	8,000.000	8,011 68 7,844 68	100 15 98 06	130 00 167 00	1 62 1 59
FEDERAL NATL MTG ASSN 2 75% 02/05/2014	AAA	10,000 000	10,511 60 10,176 64	105 12 101 77	275 00 334 96	2 62 0 81
** Total U S Federal Agencies		Sub-Total	34,639.04 34,039.37		528.75 599.67	1.53
* Total Fixed Income			69,432.47 68,070.08		1,475.00 1,362.39	2.12
Total Principal Assets			717,255.84 623,596.86		13,983.78 93,658.98	1.95
Total Income Assets			0.00 0.00		0.00 0.00	0.00
Grand Total Assets			717,255.84 623,596.86		13,983.78 93,658.98	1.95