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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 6/1/2010, and ending 5/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation TREXLER F C. - ELWYN INSTITUTE T/D		A Employer identification number 23-7762215
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A - 101N Independence Mall E MACY1372-062		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 182,856	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	5,659	5,590		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	7,809			
	b Gross sales price for all assets on line 6a	51,590			
	7 Capital gain net income (from Part IV, line 2)		7,809		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	13,468	13,399	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,694	2,771		924
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	500	0	0	500
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 40 of the instructions)	84	75	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	4,278	2,846	0	1,424
	25 Contributions, gifts, grants paid	7,491			7,491
26 Total expenses and disbursements. Add lines 24 and 25	11,769	2,846	0	8,915	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,699				
b Net investment income (if negative, enter -0-)		10,553			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)21
N/E

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				0	
	2 Savings and temporary cash investments			1,480	3,109	3,109
	3 Accounts receivable 0					
	Less allowance for doubtful accounts 0			0	0	0
	4 Pledges receivable 0					
	Less allowance for doubtful accounts 0			0	0	0
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			0	0	0
	7 Other notes and loans receivable (attach schedule) 0					
	Less allowance for doubtful accounts 0			0	0	0
	8 Inventories for sale or use				0	
	9 Prepaid expenses and deferred charges				0	
	10 a Investments—U S and state government obligations (attach schedule)			0	0	0
	b Investments—corporate stock (attach schedule)			0	0	0
	c Investments—corporate bonds (attach schedule)			0	0	0
	11 Investments—land, buildings, and equipment basis 0					
	Less accumulated depreciation (attach schedule) 0			0	0	0
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			165,615	161,193	179,747
	14 Land, buildings, and equipment basis 0					
	Less accumulated depreciation (attach schedule) 0			0	0	0
	15 Other assets (describe 0)			0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			167,095	164,302	182,856
Liabilities	17 Accounts payable and accrued expenses				0	
	18 Grants payable					
	19 Deferred revenue				0	
	20 Loans from officers, directors, trustees, and other disqualified persons			0	0	
	21 Mortgages and other notes payable (attach schedule)			0	0	
	22 Other liabilities (describe 0)			0	0	
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27 Capital stock, trust principal, or current funds			167,095	164,302	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)			167,095	164,302	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			167,095	164,302	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	167,095
2 Enter amount from Part I, line 27a	2	1,699
3 Other increases not included in line 2 (itemize) 0	3	0
4 Add lines 1, 2, and 3	4	168,794
5 Decreases not included in line 2 (itemize) COST BASIS ADJUSTMENT	5	4,492
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	164,302

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	7,809
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	7,557	160,016	0.047227
2008	10,499	152,220	0.068973
2007	10,323	213,509	0.048349
2006	9,747	212,056	0.045964
2005	4,368	202,674	0.021552

2 Total of line 1, column (d)	2	0.232065
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046413
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	171,393
5 Multiply line 4 by line 3	5	7,955
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	106
7 Add lines 5 and 6	7	8,061
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	8,915

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	106	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	106	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	106	
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	0	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	106	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062	Trustee	4 00	3,694	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	169,115
b	Average of monthly cash balances	1b	4,888
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	174,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	174,003
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,610
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	171,393
6	Minimum investment return. Enter 5% of line 5	6	8,570

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,570
2a	Tax on investment income for 2010 from Part VI, line 5	2a	106
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	106
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,464
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,464
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,464

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,915
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,915
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	106
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,809

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				8,464
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			7,991	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 8,915				
a Applied to 2009, but not more than line 2a			7,991	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				924
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				7,540
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	7,491
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	5,659	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	7,809	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		13,468	0
13	Total. Add line 12, columns (b), (d), and (e)				13	13,468

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

- | | Yes | No |
|-------|-----|----|
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

- (1) Cash

- (2) Other assets**

- b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets

- (4) Reimbursement arrangements**

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

9/9/2011

VP AND TAX DIRECTOR

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN

P00364310

Donald J Roman

9/9/2011

Firm's EIN ▶ 13-4008324

Firm's name ► PricewaterhouseCoopers, LLP

Phone no	412-355-6000
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Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

ACCOUNT NAME: TREXLER F.C. - ELWYN INSTITUTE

T/D

EIN:23-7762215

Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	1519032812	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	2,853	2,853	2,853
Savings & Temp Inv	1519032812	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	256	256	256
subtotal				3,109		3,109
Invest - Other	1519032812	256210105	DODGE & COX INCOME FD COM #147	11,837	873	11,021
Invest - Other	1519032812	693390700	PIMCO TOTAL RET FD-INST #35	9,830	889	9,017
Invest - Other	1519032812	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3,270	312	3,246
Invest - Other	1519032812	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	9,933	725	8,839
Invest - Other	1519032812	04315J837	ARTIO INTERNATIONAL EQ FD II #1529	8,216	640	9,148
Invest - Other	1519032812	922031869	VANGUARD INFLAT PROTECT SEC FD #119	6,878	509	6,510
Invest - Other	1519032812	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	6,937	217	6,315
Invest - Other	1519032812	44980Q518	ING INTERNATIONAL REAL EST-I #2664	3,618	399	3,777
Invest - Other	1519032812	256206103	DODGE & COX INTL STOCK FD #1048	8,515	227	7,241
Invest - Other	1519032812	34984T881	GOLDEN LARGE CAP CORE FUND-I	15,258	1,356	13,243
Invest - Other	1519032812	552983694	MFS VALUE FUND-CLASS I #893	7,107	289	7,000
Invest - Other	1519032812	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	3,736	245	3,518
Invest - Other	1519032812	339128100	JP MORGAN MID CAP VALUE-I #758	8,683	338	7,946
Invest - Other	1519032812	693391559	PIMCO EMERG MKTS BD-INST #137	3,492	310	3,340
Invest - Other	1519032812	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	8,841	338	5,026
Invest - Other	1519032812	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	3,327	278	3,252
Invest - Other	1519032812	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216	5,770	456	4,257
Invest - Other	1519032812	722005667	PIMCO COMMODITY REAL RET STRAT-#45	7,518	775	6,435
Invest - Other	1519032812	922908553	VANGUARD REIT VIPER	8,086	129	6,889
Invest - Other	1519032812	922042858	VANGUARD MSCI EMERGING MARKETS ETF	4,862	99	4,665
Invest - Other	1519032812	949915565	WF ADV ENDEAVOR SELECT-I #3124	11,936	1,120	11,640
Invest - Other	1519032812	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	10,622	1,274	9,882
Invest - Other	1519032812	784924425	SSGA EMERGING MARKETS FD S #1510	4,685	201	2,781
Invest - Other	1519032812	487300808	KEELEY SMALL CAP VAL FD CL I #2251	6,790	249	6,205
subtotal				179,747		161,193
TOTAL				182,856		164,302

TREXLER F C. - ELWYN INSTITUTE T/D

23-7762215 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ELWYN INC, C/O DAN REARDON, VP ATTN CASSANDRA CLARKE

Street

111 ELWYN ROAD

City

ELWYN

State

PA

Zip Code

19063

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,491

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss	
Long Term CG Distributions										51,590	43,781	7,809			
Short Term CG Distributions										0	0	0			
Amount										486		7,809			
										0		0			
1	X	ARTIO TOTAL RETURN BD FD	04315J209			6/15/2009		6/16/2010	405	378				27	
2	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		6/16/2010	154	138				16	
3	X	ARTIO INTERNATIONAL EQ F	04315J837			2/4/2008		4/21/2011	132	159				-27	
4	X	DODGE & COX INT'L STOCK F	256206103			2/4/2008		4/21/2011	188	215				-27	
5	X	DODGE & COX INCOME FD C	256210105			9/14/2009		6/16/2010	23	22				1	
6	X	DODGE & COX INCOME FD C	256210105			2/4/2008		6/16/2010	704	675				29	
7	X	EVERGREEN INTRINSIC VAL	30023D671			10/31/2008		6/16/2010	256	205				51	
8	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		4/21/2011	201	188				13	
9	X	GOLDEN SMALL CAP CORE F	34984T857			2/4/2008		6/16/2010	120	149				-29	
10	X	GOLDEN SMALL CAP CORE F	34984T857			2/7/2008		12/17/2010	14	14				0	
11	X	GOLDEN SMALL CAP CORE F	34984T857			2/4/2008		12/17/2010	6,848	7,193				-345	
12	X	GOLDEN LARGE CAP CORE F	34984T881			2/4/2008		6/16/2010	19	23				-4	
13	X	GOLDEN LARGE CAP CORE F	34984T881			2/4/2008		4/21/2011	334	342				-8	
14	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		6/16/2010	384	282				102	
15	X	SSGA EMERGING MARKETS F	784924425			9/15/2008		4/21/2011	240	193				47	
16	X	TCW SMALL CAP GROWTH FL	87234N849			12/17/2010		4/21/2011	527	466				61	
17	X	VANGUARD INFLAT PROTECT	922031869			2/4/2008		6/16/2010	90	90				0	
18	X	VANGUARD REIT VIPER	922908553			12/17/2010		4/21/2011	300	267				33	
19	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		4/21/2011	363	236				127	
20	X	WELLS FARGO ADV INTR VA	94984B181			2/27/2009		5/26/2011	895	452				443	
21	X	WF ADV ENDEAVOR SELECT	949915565			8/1/2008		4/21/2011	695	708				-13	
22	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/26/2011	4,906	3,256				1,650	
23	X	WF ADV ENDEAVOR SELECT	949915565			8/1/2008		6/16/2010	125	164				-39	
24	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		4/21/2011	528	313				215	
25	X	PERKINS MID CAP VALUE F/C	47103C241			10/31/2008		6/16/2010	287	222				65	
26	X	PERKINS MID CAP VALUE F/C	47103C241			10/31/2008		12/17/2010	8,306	5,869				2,437	
27	X	JP MORGAN HIGH YIELD FUND	4812C0803			5/5/2008		6/16/2010	15	16				-1	
28	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		4/21/2011	328	299				29	
29	X	PIMCO TOTAL RET FD-INST #	693390700			5/13/2009		6/16/2010	590	551				39	
30	X	PIMCO FOREIGN BD FD INST	693390882			2/4/2008		6/16/2010	147	146				1	
31	X	PIMCO EMERG MKTS BD-INS	693391559			2/4/2008		6/16/2010	223	226				-3	
32	X	PIMCO EMERG MKTS BD-INS	693391559			2/4/2008		12/17/2010	3,419	3,339				80	
33	X	PIMCO COMMODITY REAL RE	722005667			2/4/2008		4/21/2011	302	524				-222	
34	X	T ROWE PRICE REAL ESTATE	779919109			2/4/2008		6/16/2010	451	540				-89	
35	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	2,883	2,081				802	
36	X	T ROWE PRICE REAL ESTATE	779919109			12/15/2008		12/17/2010	1,384	766				618	
37	X	T ROWE PRICE REAL ESTATE	779919109			2/7/2008		12/17/2010	154	169				-15	
38	X	T ROWE PRICE REAL ESTATE	779919109			2/4/2008		12/17/2010	2,731	3,104				-373	
39	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		6/16/2010	141	105				36	
40	X	ROYCE VALUE PLUS FUND-IN	780905212			2/27/2009		12/17/2010	899	461				438	
41	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	5,748	3,755				1,993	
42	X	SSGA EMERGING MARKETS F	784924425			2/7/2008		12/17/2010	134	160				-26	
43	X	SSGA EMERGING MARKETS F	784924425			2/4/2008		12/17/2010	3,686	4,598				-912	
44	X	SSGA EMERGING MARKETS F	784924425			9/15/2008		12/17/2010	825	722				103	

Line 16b (990-PF) - Accounting Fees

		500	0	0	0	500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	500
1	ACCOUNTING FEE	500				500
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		84	75	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	9			
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	75	75		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		165,615	161,193	179,747
2					
3					
4					
5					
6					
7					
8					
9					
10					

Long Term CG Distributions										Amount			
Short_Term CG Distributions										0			
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						51,104		0	43,781	7,323	0	0	7,323
1	ARTIO TOTAL RETURN BD FD CL I #152	043151209		6/15/2009	6/16/2010	405	0	378	27			0	27
2	ARTIO TOTAL RETURN BD FD CL I #152	043151209		10/31/2008	6/16/2010	154	0	138	16			0	16
3	ARTIO INTERNATIONAL EQ FD II #1529	043151837		2/4/2008	4/21/2011	132	0	159	-27			0	-27
4	DODGE & COX INT'L STOCK FD #1048	256206103		2/4/2008	4/21/2011	188	0	215	-27			0	-27
5	DODGE & COX INCOME FD COM #147	256210105		9/14/2009	6/16/2010	23	0	22	1			0	1
6	DODGE & COX INCOME FD COM #147	256210105		2/4/2008	6/16/2010	704	0	675	29			0	29
7	EVERGREEN INTRINSIC VALUE I FD #5	300230671		10/31/2008	6/16/2010	256	0	205	51			0	51
8	J P MORGAN MID CAP VALUE-J #758	339128100		12/17/2010	4/21/2011	201	0	188	13			0	13
9	GOLDEN SMALL CAP CORE FUND	349847857		2/4/2008	6/16/2010	120	0	149	-29			0	-29
10	GOLDEN SMALL CAP CORE FUND	349847857		2/7/2008	12/17/2010	14	0	14	0			0	0
11	GOLDEN SMALL CAP CORE FUND	349847857		2/4/2008	12/17/2010	6,848	0	7,193	-345			0	-345
12	GOLDEN LARGE CAP CORE FUND-I	349847881		2/4/2008	6/16/2010	19	0	23	-4			0	-4
13	GOLDEN LARGE CAP CORE FUND-I	349847881		2/4/2008	4/21/2011	334	0	342	-8			0	-8
14	GOLDMAN SACHS GRTH OPP FD-I #113	381427401		10/31/2008	6/16/2010	384	0	282	102			0	102
15	SSGA EMERGING MARKETS FD S #1510	784924425		9/15/2008	4/21/2011	240	0	193	47			0	47
16	TCW SMALL CAP GROWTH FUND-I #47	87234N849		12/17/2010	4/21/2011	527	0	466	61			0	61
17	VANGUARD INFILAT PROTECT SEC FD #	922031869		2/4/2008	6/16/2010	90	0	90	0			0	0
18	VANGUARD REIT VIPER	922908553		12/17/2010	4/21/2011	300	0	267	33			0	33
19	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		10/31/2008	4/21/2011	363	0	236	127			0	127
20	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		2/27/2009	5/26/2011	895	0	452	443			0	443
21	WF ADV ENDEAVOR SELECT-I #3124	949915565		8/1/2008	4/21/2011	695	0	708	-13			0	-13
22	WELLS FARGO ADV INTR VA FD-IST #5	94984B181		10/31/2008	5/26/2011	4,906	0	3,256	1,650			0	1,650
23	WF ADV ENDEAVOR SELECT-I #3124	949915565		8/1/2008	6/16/2010	125	0	164	-39			0	-39
24	GOLDMAN SACHS GRTH OPP FD-I #113	381427401		10/31/2008	4/21/2011	528	0	313	215			0	215
25	PERKINS MID CAP VALUE FIC I #1167	47103C241		10/31/2008	6/16/2010	287	0	222	65			0	65
26	PERKINS MID CAP VALUE FIC I #1167	47103C241		10/31/2008	12/17/2010	8,306	0	5,869	2,437			0	2,437
27	JPMORGAN HIGH YIELD FUND SS #358	4812C0803		5/5/2008	6/16/2010	15	0	16	-1			0	-1
28	KEELEY SMALL CAP VAL FD CL I #2251	487300808		12/17/2010	4/21/2011	328	0	299	29			0	29
29	PIMCO TOTAL RET FD-INST #35	693390700		5/13/2009	6/16/2010	590	0	551	39			0	39
30	PIMCO FOREIGN BD FD INSTL CL #103	693390882		2/4/2008	6/16/2010	147	0	146	1			0	1
31	PIMCO EMERG MKTS BD-INST #137	693391559		2/4/2008	6/16/2010	223	0	226	-3			0	-3
32	PIMCO EMERG MKTS BD-INST #137	693391559		2/4/2008	12/17/2010	3,419	0	3,339	80			0	80
33	PIMCO COMMODITY REAL RET STRAT-	722005667		2/4/2008	4/21/2011	302	0	524	-222			0	-222
34	T ROWE PRICE REAL ESTATE FD #122	779919109		2/4/2008	6/16/2010	451	0	540	-89			0	-89
35	T ROWE PRICE REAL ESTATE FD #122	779919109		10/31/2008	12/17/2010	2,883	0	2,081	802			0	802
36	T ROWE PRICE REAL ESTATE FD #122	779919109		12/15/2008	12/17/2010	1,384	0	766	618			0	618
37	T ROWE PRICE REAL ESTATE FD #122	779919109		2/7/2008	12/17/2010	154	0	169	-15			0	-15
38	T ROWE PRICE REAL ESTATE FD #122	779919109		2/4/2008	12/17/2010	2,731	0	3,104	-373			0	-373
39	ROYCE VALUE PLUS FUND-INVT	780905212		10/31/2008	6/16/2010	141	0	105	36			0	36
40	ROYCE VALUE PLUS FUND-INVT #271	780905212		2/27/2009	12/17/2010	899	0	461	438			0	438
41	ROYCE VALUE PLUS FUND-INVT #271	780905212		10/31/2008	12/17/2010	5,748	0	3,755	1,993			0	1,993
42	SSGA EMERGING MARKETS FD S #1510	784924425		2/7/2008	12/17/2010	134	0	160	-26			0	-26
43	SSGA EMERGING MARKETS FD S #1510	784924425		2/4/2008	12/17/2010	3,686	0	4,598	-912			0	-912
44	SSGA EMERGING MARKETS FD S #1510	784924425		9/15/2008	12/17/2010	825	0	722	103			0	103

3,694

3,694

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	7,991
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,991