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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 06/01, 2010, and ending 05/31, 2011

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation: **WILLIAM T. EVJUE CHARITABLE TRUST**

A Employer identification number: **23-7129606**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 8060**

Room/suite

B Telephone number (see page 10 of the instructions): **(608) 252-6402**

City or town, state, and ZIP code: **MADISON, WI 53708**

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

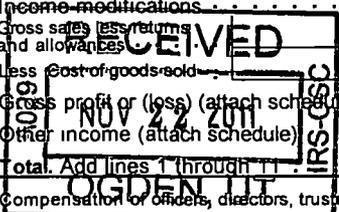
I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 27,952,979.**
J Accounting method: Cash, Accrual, Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7,786	7,786		
4 Dividends and interest from securities	1,085,999	1,084,920		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	53,034			
b Gross sales price for all assets on line 6a	1,002,402			
7 Capital gain net income (from Part IV, line 2)		53,034		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,146,819	1,145,740		
13 Compensation of officers, directors, trustees, etc.	180,000	135,000		45,000
14 Other employee salaries and wages	6,000	4,500		1,500
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 3	1,364	0	0	1,364
b Accounting fees (attach schedule) ATCH 4	9,265	0	0	9,265
c Other professional fees (attach schedule) *	40,581	40,581		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) **	33,389	14,050		115
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 7	1,168			1,168
24 Total operating and administrative expenses. Add lines 13 through 23	271,767	194,131	0	58,412
25 Contributions, gifts, grants paid	993,242			993,242
26 Total expenses and disbursements. Add lines 24 and 25	1,265,009	194,131	0	1,051,654
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-118,190			
b Net investment income (if negative, enter -0-)		951,609		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,255,146.	1,485,635.	1,485,635.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,965.	0.	0.
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	5,877,061.	5,699,570.	24,402,262.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	749,959.	1,793,766.	2,065,082.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,892,131.	8,978,971.	27,952,979.	
Liabilities	17	Accounts payable and accrued expenses	473.	9,790.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	473.	9,790.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	8,891,658.	8,969,181.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	8,891,658.	8,969,181.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,892,131.	8,978,971.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 8,891,658.
2	Enter amount from Part I, line 27a	2 -118,190.
3	Other increases not included in line 2 (itemize) ATTACHMENT 10	3 195,713.
4	Add lines 1, 2, and 3	4 8,969,181.
5	Decreases not included in line 2 (itemize)	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 8,969,181.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,034.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,615,571.	25,398,205.	0.063610
2008	1,833,336.	28,332,019.	0.064709
2007	1,919,413.	38,463,672.	0.049902
2006	1,973,396.	39,306,642.	0.050205
2005	1,776,157.	40,111,533.	0.044280
2 Total of line 1, column (d)			2 0.272706
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054541
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 27,121,618.
5 Multiply line 4 by line 3			5 1,479,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,516.
7 Add lines 5 and 6			7 1,488,756.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 1,051,654.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, tax returns, liquidation, section 508(e) requirements, assets, states reported to, Form 990-PF distribution, private operating foundation status, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MR. CLAYTON FRINK Telephone no 608-252-6402
Located at P.O. BOX 8060 MADISON, WI ZIP + 4 53708
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? X Yes No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		180,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,628,021.
b	Average of monthly cash balances	1b	1,620,937.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	10,285,680.
d	Total (add lines 1a, b, and c)	1d	27,534,638.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,534,638.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	413,020.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,121,618.
6	Minimum investment return. Enter 5% of line 5	6	1,356,081.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,356,081.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	19,032.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19,032.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,337,049.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,337,049.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,337,049.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,051,654.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,051,654.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,051,654.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,337,049.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			994,132.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,051,654.				
a Applied to 2009, but not more than line 2a			994,132.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				57,522.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				1,279,527.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 12</p>				
Total			▶ 3a	993,242.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with columns Yes and No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked (X).

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All rows are empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Douglas K. Berry, Date: 11/15/11, Title: Trustee

Paid Preparer Use Only section containing fields for Print/Type preparer's name (DOUGLAS K. BERRY, CPA), Preparer's signature (Douglas K. Berry CPA), Date (11/14/2011), PTIN (P00540951), Firm's name (SVA CERTIFIED PUBLIC ACCOUNTANTS), Firm's EIN (39-1203191), Firm's address (1221 JOHN Q. HAMMONS DRIVE, MADISON, WI 53717), and Phone no (608-831-8181).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
637,633.		PUBLICLY TRADED SECURITIES - SHORT TERM 617,970.					19,663.	
364,769.		PUBLICLY TRADED SECURITIES - LONG TERM 331,398.					33,371.	
TOTAL GAIN (LOSS)							<u>53,034.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	7,786.	7,786.
TOTAL	<u>7,786.</u>	<u>7,786.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS FROM SECURITIES	1,085,999.	1,084,920.
TOTAL	<u>1,085,999.</u>	<u>1,084,920.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL	1,364.			1,364.
TOTALS	<u>1,364.</u>	<u>0.</u>	<u>0.</u>	<u>1,364.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	9,265.			9,265.
TOTALS	<u>9,265.</u>	<u>0.</u>	<u>0.</u>	<u>9,265.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
VALUATION FEES	5,900.	5,900.
CONSULTING FEES	34,681.	34,681.
TOTALS	<u>40,581.</u>	<u>40,581.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	459.	344.	115.
EXCISE TAXES	19,221.		
FOREIGN DIVIDEND TAX	13,706.	13,706.	
UNRELATED BUSINESS INCOME TAX	3.		
TOTALS	<u>33,389.</u>	<u>14,050.</u>	<u>115.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MISCELLANEOUS EXPENSES	1,168.
TOTALS	<u>1,168.</u>

CHARITABLE PURPOSES	1,168.
	<u>1,168.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED STATEMENT	5,699,570.	24,402,262.
TOTALS	<u>5,699,570.</u>	<u>24,402,262.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
THE ENDOWMENT REGISTERED FUND LP	749,959.	935,454.
OZDPII ACCESS LLC	1,000,000.	1,085,821.
LANDMARK VALUE ACCESS LLC	43,807.	43,807.
TOTALS	<u>1,793,766.</u>	<u>2,065,082.</u>

ATTACHMENT 10

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DIFFERENCE BETWEEN FMV AND BOOK VALUE OF CONTRIBUTED STOCK TO EVJUE FOUNDATION	195,713.
TOTAL	<u>195,713.</u>

WILLIAM T. EVJUE CHARITABLE TRUST

23-7129606

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN LUSSIER P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0.	0.
NANCY B. GAGE P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 1.00	36,000.	0.	0.
CLAYTON FRINK P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0.	0.
DAVE ZWEIFEL P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0.	0.
BRADY WILLIAMSON P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 1.00	36,000.	0.	0.
GRAND TOTALS		180,000.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE EVJUE FOUNDATION, INC. P.O. BOX 8060 MADISON, WI 53708	FOUR EVJUE TRUST TRUSTEES ARE FOUNDATION DIRECTORS 501 (C) (3)	TO BE USED FOR GRANTS TO ELIGIBLE ORGANIZATIONS	726,914.
THE EVJUE FOUNDATION, INC. P.O. BOX 8060 MADISON, WI 53708	FOUR EVJUE TRUST TRUSTEES ARE FOUNDATION DIRECTORS 501(C) (3)	TO BE USED FOR GRANTS TO ELIGIBLE ORGANIZATIONS	266,328.
TOTAL CONTRIBUTIONS PAID			<u>993,242.</u>

WILLIAM T. EVJUE CHARITABLE TRUST

Stocks

Form 990-PF

Federal ID #23-7129606

Security	May 31, 2011			May 31, 2010		
	Shares	Cost	FV	Shares	Cost	FV
Marketable securities						
Alliant Energy	10,000	160,833	411,300	10,000	160,833	321,400
Altria Group Inc	24,000	44,459	673,440	24,000	44,459	486,960
AT&T	29,914	133,066	944,086	29,914	133,066	726,910
BP PLC	9,174	163,060	424,206	14,466	268,984	621,315
Bristol Meyers	12,000	152,149	345,120	12,000	152,149	278,520
Coca-Cola Company	22,175	45,685	1,481,512	22,175	45,685	1,139,793
EI DuPont DeNemours & Co.	12,000	77,794	639,600	12,000	77,794	434,040
Exxon Mobil	21,020	114,391	1,754,540	21,020	114,391	1,270,869
General Electric	24,000	85,563	471,360	24,000	85,563	392,400
Integrays Energy Group	4,000	40,030	209,360	4,000	40,030	180,880
JP Morgan Chase & Co	6,000	204,890	259,440	6,000	204,890	237,480
Madison Gas & Electric	22,500	314,189	1,716,417	22,500	314,189	794,700
McDonalds Corp.	21,050	51,583	936,900	21,050	51,583	1,407,614
Pfizer Inc	21,760	465,999	466,752	21,760	465,999	331,405
Philip Morris Intl. Inc	18,285	77,183	1,311,949	18,285	77,184	806,734
Royal Dutch Shell	16,000	97,629	1,142,880	16,000	97,629	838,400
TECO Energy, Inc.	-	-	-	12,000	58,097	186,600
Verizon Communications	19,724	197,431	728,407	19,724	210,483	542,804
Wisconsin Energy Corporation	18,000	83,381	562,860	9,000	83,381	441,000
Advanced Semicond	754	4,173	4,637	-	-	-
Aegon Company Ltd.	972	7,357	6,804	497	4,942	5,059
Agrium Inc	40	2,918	3,522	-	-	-
Aktiebolaget Eleclux	-	-	-	120	5,894	5,365
Allianz	1,155	21,688	16,101	1,410	26,817	14,001
Asahi Glass Japan	1,069	11,441	12,465	-	-	-
AstraZeneca	405	17,688	21,222	232	9,388	9,802
AU Optronics	1,142	10,231	9,307	1,142	10,231	11,100
Aust NW Z B G	294	7,439	6,930	165	2,062	3,147
Aviva PLC	380	4,408	5,529	-	-	-
BAE	435	9,690	9,483	435	9,690	8,082
Banco Do Brasil	427	7,209	7,643	427	7,209	6,213
Banco Santander	-	-	-	839	12,092	8,516
Bank of China Ltd	272	3,359	3,645	272	3,495	3,373
Barclay's	580	19,933	10,666	580	19,933	10,220
BASF	68	3,780	6,322	-	-	-
Bayer	-	-	-	133	6,822	7,408
Bayerische Motorenwerke	-	-	-	676	10,595	10,397
BHP Billiton	-	-	-	55	1,703	3,019
BNP Paribas	187	8,842	7,323	388	18,279	11,077
BP	311	13,049	14,381	270	12,028	11,597
Bridgestone Corp	311	13,072	14,104	-	-	-
British AMN Tobacco	47	3,055	4,246	-	-	-
Celesio	-	-	-	508	2,155	2,510
China Pete Chem	34	2,751	3,395	-	-	-
Companhia	89	3,547	5,477	89	3,547	3,366
Credit Agricole	-	-	-	461	2,325	2,499
Danske	290	3,518	3,031	796	10,148	7,936

WILLIAM T. EVJUE CHARITABLE TRUST

Stocks
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Security	May 31, 2011			May 31, 2010		
	Shares	Cost	FV	Shares	Cost	FV
Delhaize Group	137	9,704	11,272	-	-	-
Deutsche BK	74	4,199	4,422	117	3,727	6,970
Deutsche Post	-	-	-	229	2,952	3,373
E ON AG	536	27,780	15,233	389	23,241	11,845
East Japan	306	2,671	2,962	306	2,671	3,198
EDP Energias De Portugal	181	7,114	6,730	-	-	-
Electricite De France	-	-	-	678	7,306	5,851
Encana Corp	-	-	-	96	3,165	2,962
ENI	182	11,634	8,707	182	11,634	6,834
Esprit Holdings Ltd	778	10,616	5,757	778	10,616	8,784
France Telecom	441	12,760	10,103	441	12,760	8,419
Fujitsu Ltd	266	8,792	6,977	-	-	-
Imperial TOB	216	12,733	15,485	-	-	-
ING	1,320	17,055	16,038	-	-	-
JSC MMC Norilsk	-	-	-	329	9,605	5,197
KB Financial	170	7,907	8,145	254	13,459	10,155
KDDI Corp	-	-	-	136	7,054	6,214
Konami Corp	155	2,908	3,204	-	-	-
Koninklijke Ahold	232	3,308	3,297	232	3,308	2,916
LG Display	272	4,168	4,518	-	-	-
Lloyds Banking Group	2,458	9,932	8,382	-	-	-
Lukoil	102	7,858	6,559	54	4,485	2,565
Macquarie Group Ltd	-	-	-	38	1,228	1,397
Magna Intl Inc	235	12,120	11,398	-	-	-
Marks and Spencer	-	-	-	643	8,108	6,449
Mitsubishi CP	247	12,954	12,412	247	12,954	11,117
Mitsubishi UFJ	1,722	8,024	7,870	-	-	-
Mitsui Co	20	6,109	6,795	27	8,655	7,803
Muenchener Rueck	452	6,123	7,001	452	6,123	5,686
National Australia	635	11,133	17,983	453	6,855	9,516
New Gold Inc	339	3,848	3,424	-	-	-
New World	2,048	7,806	6,799	808	3,415	2,553
Nexen Inc. Canada	477	11,446	11,019	277	6,962	6,041
Nippon	455	10,107	10,688	455	10,107	9,318
Nissan	1,072	20,256	21,429	797	14,501	11,509
Nokia Corp	-	-	-	1,125	16,269	11,385
Novartis	293	15,191	18,904	221	11,644	9,947
OAO Gazprom	924	10,842	13,629	316	7,686	6,494
Old Mutual	-	-	-	231	3,509	3,019
Orix Corporation	259	9,360	12,359	220	7,449	8,413
Penn West Energy	-	-	-	148	2,989	2,842
Petroleo Bras SA	139	4,137	4,345	-	-	-
Rio Tinto	294	15,501	20,615	244	13,026	11,247
Roche Holdings	297	10,719	13,044	-	-	-
Rolls Royce	-	-	-	194	6,875	8,313
Royal DSM	416	5,491	6,951	290	3,544	2,915
Royal Dutch Shell	227	17,888	16,215	355	28,466	18,602
RWE	-	-	-	43	3,263	3,086

WILLIAM T. EVJUE CHARITABLE TRUST

Stocks

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Security	May 31, 2011			May 31, 2010		
	Shares	Cost	FV	Shares	Cost	FV
Sanofi Aventis	256	10,261	10,140	441	18,367	13,190
Sharp Corp	1,161	15,548	10,797	708	11,038	7,611
Societe General	1,283	27,882	15,255	923	23,055	7,938
Sony Corp	370	10,302	9,894	273	7,396	8,403
Sumitomo Mitsu	1,471	18,786	8,458	2,942	18,786	8,738
Suncore Energy	-	-	-	249	9,159	7,585
Taiwan Manufacturing	-	-	-	575	5,898	5,606
Telecom C New Zealand	-	-	-	331	2,643	2,112
Telecom Italia	903	12,196	12,805	596	8,119	7,051
Telefonica SA	-	-	-	103	5,698	5,909
Telenor ASA	148	7,129	7,521	-	-	-
Telstra Corp	292	4,079	4,754	469	6,419	5,797
Toyota Motor	206	16,056	17,158	-	-	-
Turkiye	964	4,507	4,338	964	4,507	4,068
United Miroelect	-	-	-	3,714	14,128	12,293
Vale	496	12,990	14,533	253	6,646	5,832
Vivendi	417	12,214	11,613	417	12,214	9,028
Vodafone Group	723	23,502	20,266	906	30,439	18,211
Wolseley	-	-	-	1,869	4,091	4,355
Xstrata	2,282	8,200	10,680	3,935	13,161	11,333
Yanzhou Coal Mining	-	-	-	137	3,359	3,207
Yue Yuen Industrial	183	2,663	3,193	183	2,663	2,772
Agrium Inc.	690	23,729	60,761	690	23,729	37,874
AXA	550	20,603	11,803	550	20,603	9,166
BAE	-	-	-	800	30,480	14,864
BASF	600	40,680	55,782	600	40,680	31,608
BHP Billiton	1,400	99,369	133,588	1,400	99,369	90,776
British AMN	575	44,272	51,951	575	44,271	33,666
Brookfield Asset Mgmt	600	20,118	19,728	600	20,118	14,292
Bunge Limited	430	22,463	32,014	430	22,463	20,967
Canadian Natl	900	41,940	70,452	900	41,940	51,633
Canadian Natural Res	450	32,397	39,249	450	32,396	31,257
Canadian Pacific Railway	1,025	65,588	65,098	825	52,590	45,400
Cooper Industries	1,050	51,230	65,993	1,050	51,230	49,319
Core Lab	150	18,564	30,807	150	18,564	20,397
Diageo	600	53,228	51,054	600	53,227	36,768
Fibria Celulose	202	3,061	3,145	202	3,061	3,223
Finning Intl	150	3,985	4,450	-	-	-
Foster Wheeler	900	21,339	30,834	900	21,338	21,609
Ingersoll Rand	1,050	50,936	52,395	1,050	50,936	39,176
Manulife Financial	500	19,828	8,925	500	19,828	8,345
Nabros Industries	3,600	96,588	100,404	3,600	96,588	68,508
Nestle	1,250	60,609	80,413	1,250	60,608	56,425
Notble Corporation	2,000	102,232	83,740	2,000	103,330	58,140
Novartis	750	41,539	48,390	750	41,538	33,758
Partnerre	250	20,238	18,710	250	20,237	18,238
Potash Corp	680	63,622	115,464	680	63,621	67,449
Rio Tinto	900	90,895	63,108	900	90,891	41,490

WILLIAM T. EVJUE CHARITABLE TRUST

Stocks

Form 990-PF

Federal ID #23-7129606

Security	May 31, 2011			May 31, 2010		
	Shares	Cost	FV	Shares	Cost	FV
RWE	-	-	-	150	20,475	10,766
Schlumberger	1,125	102,523	96,435	1,125	102,523	63,169
Suncore Energy	1,900	95,952	79,610	1,900	95,952	57,874
Syngenta	575	21,729	39,698	575	22,649	25,346
Talisman Energy	1,100	20,104	23,287	1,100	20,104	18,689
Teck Cominco	1,150	41,466	60,456	1,150	41,466	39,123
Tenaris	1,750	80,242	85,208	1,750	80,242	64,960
Transocean	847	53,939	58,706	847	53,939	48,084
UBS AG	945	40,061	18,257	945	40,060	12,596
Unilever	1,300	46,387	42,458	1,300	46,386	35,503
Vale	2,350	72,216	75,811	2,350	72,216	63,897
Weatherford	3,400	104,204	67,218	3,400	104,204	48,008
Yara	100	3,640	6,023	100	3,640	2,970
Total marketable securities		5,026,488	17,129,859		5,200,633	13,373,818
Mutual funds						
DJ Wilshire Intl	189	6,389	7,787	288	9,735	9,052
Total mutual funds		6,389	7,787		9,735	9,052
The Capital Times Co	20,996	666,693	7,264,616	20,996	666,693	8,755,332
Totals		\$ 5,699,570	\$ 24,402,262		\$ 5,877,061	\$ 22,138,202
Alternative investments						
OZDPII Access LLC	986,213	1,000,000	1,085,821	-	-	-
The Endowment Registered Fund LP	15,558	749,959	935,454	15,558	749,959	874,244
Landmark Access LLC	43,806	43,807	43,807	-	-	-
Total alternative investments		\$ 1,793,766	\$ 2,065,082		\$ 749,959	\$ 874,244

THE WILLIAM T. EVJUE CHARITABLE TRUST

Stock Sales

May 31, 2011

Form 990-PF

Federal ID #23-7129606

QTY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	GAIN (LOSS)
83,465	LANDMARK VALUE ACCESS	7/1/2010	11/23/2010	75,000 00	74,418 12	(581 88)
47,297	LANDMARK VALUE ACCESS	7/1/2010	3/9/2010	42,496 35	43,806 76	1,310 41
425,675	LANDMARK VALUE ACCESS	7/1/2010	3/9/2010	382,503 65	394,260 81	11,757 16
165	AUST NW Z B G	7/10/2009	6/16/2010	2,061 71	3,294 81	1,233 10
231	BANCO SANTANDER SA ADR	6/25/2009	6/1/2010	2,715 10	2,290 88	(424 22)
152	BANCO SANTANDER SA ADR	7/31/2009	6/1/2010	2,195 15	1,507 42	(687 73)
251	BANCO SANTANDER SA ADR	7/31/2009	6/16/2010	3,624 90	2,722 93	(901 97)
205	BANCO SANTANDER SA ADR	11/11/2009	6/16/2010	3,556 46	2,223 91	(1,332 55)
176	DEUTSCHE POST AG SHS	7/10/2009	6/16/2010	2,206 16	2,700 45	494 29
682	WOLSELEY PLC	6/16/2010	6/16/2010	1,280 94	1,546 06	265 12
1,187	WOLSELEY PLC	6/16/2010	6/16/2010	2,811 05	2,690 89	(120 16)
349	NOKIA CORP SPON ADR	11/11/2009	7/28/2010	4,810 20	3,237 83	(1,572 37)
96	ENCANA CORP	5/13/2010	9/9/2010	3,164 76	2,785 19	(379 57)
290	ROYAL DSM N V SPON ADR	11/11/2009	9/10/2010	3,544 09	3,268 68	(275 41)
247	TAIWAN S MANUFCTRING ADR	5/13/2010	9/9/2010	2,533 38	2,352 78	(180 60)
671	UNITED MICROELECT SP ADR	11/11/2009	9/9/2010	2,424 59	1,711 62	(712 97)
1,200	UNITED MICROELECT SP ADR	1/7/2010	9/9/2010	5,027 88	3,061 03	(1,966 85)
99	SPRD DJ WILSHIRE INTL	2/1/2010	10/6/2010	3,346 40	3,947 36	600 96
10	ELECTROLUX AB SPONS	5/14/2010	11/17/2010	491 94	473 12	(18 82)
110	ELECTROLUX AB SPONS	5/17/2010	11/17/2010	5,402 32	5,204 39	(197 93)
86	BRITISH AMN TOBACO SPARD	6/16/2010	11/17/2010	5,383 03	6,254 34	871 31
224	BAYERISCHE MOTORENWERKE	12/11/2009	11/17/2010	3,507 15	5,461 20	1,954 05
103	BAYERISCHE MOTORENWERKE	3/15/2010	11/17/2010	1,539 71	2,511 19	971 48
328	TAIWAN S MANUFCTRING ADR	5/13/2010	11/17/2010	3,364 17	3,568 81	204 64
142	BAYERISCHE MOTORENWERKE	3/15/2010	12/14/2010	2,122 70	3,961 22	1,838 52
5	MARKS AND SPENCER GP ADR	1/8/2010	12/14/2010	59 53	59 24	(0 29)
140	UNITED MICROELECT SP ADR	1/7/2010	12/14/2010	586 59	436 91	(149 68)
790	UNITED MICROELECT SP ADR	3/15/2010	12/14/2010	2,824 41	2,465 48	(358 93)
913	UNITED MICROELECT SP ADR	3/15/2010	12/15/2010	3,264 16	2,810 35	(453 81)
137	YANZHOU COAL MNG SPD ADR	1/8/2010	12/14/2010	3,359 36	3,897 62	538 26
40	BRITISH AMN TOBACO SPADR	6/16/2010	2/8/2011	2,594 23	3,128 67	534 44
3	BAYER AG SP ADR	7/7/2010	3/22/2011	172 54	225 98	53 44
41	BAYER AG SP ADR	7/5/2010	3/22/2011	2,392 51	3,088 52	696 01
125	PENN WEST PETE LTD NEW	5/23/2010	3/21/2011	2,524 51	3,449 18	924 67
90	SUMITOMO CORP SP ADR	12/14/2010	3/21/2011	1,271 78	1,243 33	(28 45)
146	SUMITOMO CORP SP ADR	12/14/2010	3/22/2011	2,063 11	2,036 46	(26 65)
76	AGRIUM INC	9/9/2010	4/28/2011	5,543 87	6,906 41	1,362 54
59	BHP BILLITON PLC SP ADR	12/14/2010	4/28/2011	4,656 39	4,938 14	281 75
143	CGG VERITAS	6/16/2010	4/28/2011	3,026 58	4,974 63	1,948 05
5	DELHAIZE GROUP SPONS ADR	9/9/2010	5/24/2011	340 49	408 71	68 22
13	DELHAIZE GROUP SPONS ADR	9/9/2010	5/25/2011	885 27	1,055 75	170 48
674	ISHARES MSCI JAPAN INDEX	10/9/2010	4/28/2011	6,823 31	7,036 42	213 11
43	KDDI CORP SHS	5/13/2010	4/29/2011	2,068 27	2,847 60	779 33
2	KDDI CORP SHS	5/14/2010	4/29/2011	93 00	132 44	39 44
6	KDDI CORP SHS	5/17/2010	4/29/2011	281 64	397 35	115 71
134	PENN WEST PETE LTD NEW	6/16/2010	5/24/2011	2,768 86	3,368 88	600 02
194	UBS AG REG	11/17/2010	5/24/2011	3,256 06	3,463 59	207 53
Short-term gain (loss)				617,970 26	637,633 46	19,663 20
5,292	BP PLC	1/12/1990	6/15/2010	105,924 85	164,308 47	58,383 62
14	BP PLC	10/14/2008	6/14/2010	667 19	429 23	(237 96)
461	CRDT AGRICOLE SA SHS ADR	1/22/2009	6/16/2010	2,325 47	2,616 32	290 85
53	DEUTSCHE POST AG SHS	6/12/2009	6/16/2010	745 99	813 20	67 21
325	NOKIA CORP SPON ADR	10/15/2008	7/21/2010	5,448 27	2,855 56	(2,592 71)
201	NOKIA CORP SPON ADR	1/22/2009	7/21/2010	2,404 66	1,766 06	(638 60)
40	NOKIA CORP SPON ADR	7/9/2009	7/21/2010	576 89	351 46	(225 43)
72	SANOFI AVENTIS SPON ADR	11/21/2007	7/7/2010	3,155 09	2,132 69	(1,022 40)
9	TELSTRA CORP	6/26/2009	7/7/2010	118 99	123 61	4 62
168	TELSTRA CORP	6/26/2009	7/8/2010	2,221 11	2,343 68	122 57
508	CELESIO AG SHS	2/26/2009	7/29/2010	2,155 04	2,357 13	202 09
174	JSC MMC NORILSK NCKL ADR	3/14/2008	7/29/2010	5,127 57	2,903 26	(2,224 31)
38	MACQUARIE GOURP LTD ADR	6/12/2009	7/29/2010	1,227 55	1,306 44	78 89
210	NOKIA CORP SPON ADR	7/9/2009	7/28/2010	3,028 66	1,948 26	(1,080 40)
94	JSC MMC NORILSK NCKL ADR	3/14/2008	9/10/2010	2,770 07	1,580 75	(1,189 32)
61	JSC MMC NORILSK NCKL ADR	4/25/2008	9/10/2010	1,708 00	1,025 81	(682 19)

THE WILLIAM T EVJUE CHARITABLE TRUST

Stock Sales

May 31, 2011

Form 990-PF

Federal ID #23-7129606

QTY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	GAIN (LOSS)
79	ROLLS ROYCE GRP SPN ADR	8/3/2009	9/10/2010	2,716 07	3,546 87	830 80
117	DEUTSCHE BANK AG	N/A	9/28/2010	N/A	559 17	559 17
43	RWE AG SPONSORED ADR	5/7/2009	10/7/2010	3,262 60	2,952 12	(310 48)
44	ROLLS ROYCE GRP SPN ADR	8/3/2009	10/7/2010	1,512 75	2,078 86	566 11
71	ROLLS ROYCE GRP SPN ADR	9/1/2009	10/7/2010	2,514 01	3,354 54	840 53
95	TELECOM C NW ZLND SPNADR	5/1/2009	10/6/2010	720 25	731 76	11 51
114	TELECOM C NW ZLND SPNADR	5/4/2009	10/6/2010	931 77	878 12	(53 65)
36	TELECOM C NW ZLND SPNADR	5/4/2009	10/7/2010	294 24	273 61	(20 63)
86	TELECOM C NW ZLND SPNADR	5/5/2009	10/7/2010	697 56	653 63	(43 93)
183	VODAFONE GRP PLC SP ADR	11/21/2007	10/6/2010	6,937 53	4,735 92	(2,201 61)
207	BAYERISCHE MOTORENWERKE	11/11/2009	11/17/2010	3,425 60	5,046 74	1,621 14
255	ALLIANZ SE SPD ADR	11/21/2007	12/14/2010	5,128 05	3,097 13	(2,030 92)
117	DEUTSCHE BK AG REG SHS	11/13/2008	12/14/2010	3,727 40	6,300 75	2,573 35
359	MARKS AND SPENCER GP ADR	12/11/2009	12/14/2010	4,726 31	4,253 29	(473 02)
56	TELEFONICA SA SPAIN ADR	1/30/2009	12/14/2010	3,027 70	3,894 00	866 30
47	TELEFONICA SA SPAIN ADR	5/1/2009	12/14/2010	2,670 62	3,268 19	597 57
838	XSTRATA PLC-ADR	11/12/2009	12/14/2010	2,831 77	3,810 07	978 30
62	BNP PARIBAS SPONSORD ADR	6/13/2008	1/5/2011	2,862 84	2,028 47	(834 37)
11	BNP PARIBAS SPONSORD ADR	6/18/2008	1/5/2011	520 14	359 90	(160 24)
258	DANSKE BK A/S UNSPNS ADR	9/1/2009	1/5/2011	3,443 01	3,311 81	(131 20)
113	SANOFI AVENTIS SPON ADR	11/21/2007	1/5/2011	4,951 73	3,733 91	(1,217 82)
41	AEON COMPANY LTD ADR	6/12/2009	2/8/2011	410 81	520 35	109 54
109	AEON COMPANY LTD ADR	6/12/2009	2/9/2011	1,092 16	1,385 98	293 82
40	BAYER AG SP ADR	1/22/2009	2/8/2011	2,223 76	3,025 86	802 10
5	BAYER AG SP ADR	3/19/2009	2/8/2011	231 58	378 23	146 65
11	BAYER AG SP ADR	3/20/2009	2/8/2011	545 88	832 12	286 24
36	BAYER AG SP ADR	3/20/2009	2/9/2011	1,786 50	2,717 49	930 99
29	DANSKE BK A/S UNSPNS ADR	9/1/2009	2/8/2011	387 01	367 37	(19 64)
47	DANSKE BK A/S UNSPNS ADR	10/5/2009	2/8/2011	600 82	595 40	(5 42)
172	DANSKE BK A/S UNSPNS ADR	10/5/2009	2/8/2011	2,198 77	2,172 73	(26 04)
77	ELECTICITE DE FRANCE	8/3/2009	2/8/2011	771 46	641 25	(130 21)
167	ELECTICITE DE FRANCE	8/3/2009	2/9/2011	1,673 17	1,403 45	(269 72)
79	KDDI CORP SHS	2/2/2010	2/8/2011	4,285 95	4,818 85	532 90
74	MARKS AND SPENCER GP ADR	1/8/2010	2/8/2011	881 02	882 44	1 42
205	MARKS AND SPENCER GP ADR	1/8/2010	2/9/2011	2,440 67	2,451 44	10 77
92	OLD MUTUAL PLCADR	11/11/2009	2/8/2011	1,397 34	1,565 84	168 50
139	OLD MUTUAL PLCADR	11/11/2009	2/9/2011	2,111 20	2,365 62	254 42
65	ROYAL DUTCH SHELL PLC	11/21/2007	2/8/2011	5,370 30	4,553 84	(816 46)
196	XSTATA PLC-ADR	11/12/2009	2/8/2011	662 32	924 20	261 88
129	XSTATA PLC-ADR	12/11/2009	2/8/2011	444 79	608 28	163 49
840	XSTATA PLC-ADR	12/11/2009	2/9/2011	2,896 32	3,961 44	1,065 12
877	XSTATA PLC-ADR	2/1/2010	2/9/2011	2,940 41	4,135 94	1,195 53
119	AEON COMPANY LTD ADR	6/12/2009	3/21/2011	1,192 36	1,340 11	147 75
30	AEON COMPANY LTD ADR	6/12/2009	3/22/2011	300 59	340 08	39 49
198	AEON COMPANY LTD ADR	6/26/2009	3/22/2011	1,945 94	2,244 59	298 65
5	BAYER AG SP ADR	3/20/2009	3/21/2011	248 13	378 05	129 92
36	BAYER AG SP ADR	3/20/2009	3/22/2011	1,786 50	2,711 86	925 36
109	BP PLC SPON ADR	10/14/2008	3/21/2011	5,194 63	4,980 57	(214 06)
128	BNP PARIBAS SPONSORD ADR	6/18/2008	3/22/2011	6,052 49	4,817 01	(1,235 48)
64	ELECTICITE DE FRANCE	8/3/2009	3/22/2011	641 22	516 33	(124 89)
370	ELECTICITE DE FRANCE	11/11/2009	3/22/2011	4,220 18	2,985 07	(1,235 11)
19	KB FINL GROUP INC SPN AD	12/6/2007	3/21/2011	1,322 62	959 16	(363 46)
10	KB FINL GROUP INC SPN AD	12/6/2007	3/22/2011	696 12	492 74	(203 38)
55	KB FINL GROUP INC SPN AD	1/23/2008	3/22/2011	3,532 64	2,710 09	(822 55)
14	NETSCOUT SYSTEMS INC ADR	9/8/2008	3/21/2011	4,344 58	4,871 81	527 23
66	ROYAL DUTCH SHELL PLC	11/21/2007	3/21/2011	5,452 91	4,668 08	(784 83)
80	SUNCOR ENERGY INC NEW	4/10/2008	3/21/2011	2,926 83	3,625 49	698 66
60	SUNCOR ENERGY INC NEW	4/25/2008	3/21/2011	2,291 57	2,719 11	427 54
109	SUNCOR ENERGY INC NEW	7/25/2008	3/21/2011	3,940 89	4,939 74	998 85
55	BHP BILLITON PLC SP ADR	12/4/2008	4/28/2011	1,702 97	4,603 34	2,900 37
6	KDDI CORP SHS	2/2/2010	4/29/2011	325 51	397 33	71 82
23	PENN WEST PETE LTD NEW	5/13/2010	5/24/2011	464 51	578 24	113 73
66	ROYAL DUTCH SHELL PLC	11/21/2007	3/21/2011	(5,452 91)	(4,668 08)	784 83
3	ROYAL DUTCH SHELL PLC	11/21/2007	3/21/2011	247 86	212 19	(35 67)
63	ROYAL DUTCH SHELL PLC	11/21/2007	3/21/2011	5,205 05	4,455 89	(749 16)

THE WILLIAM T. EVJUE CHARITABLE TRUST

Stock Sales

May 31, 2011

Form 990-PF

Federal ID #23-7129606

QTY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	GAIN (LOSS)
800	BAE SYS PLC SPN ADR	11/26/2007	12/8/2010	30,480 00	16,311 56	(14,168 44)
150	RWE AG SPONSORED ADR	11/26/2007	12/8/2010	20,475 00	9,539 32	(10,935 68)
	Long-term gain (loss)			331,397 78	364,768 59	33,370 81
	Total net gain (loss)			949,368 04	1,002,402 05	53,034 01

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization WILLIAM T. EVJUE CHARITABLE TRUST	Employer identification number 23-7129606
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 8060	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MADISON, WI 53708	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► MR. CLAYTON FRINK

Telephone No ► 608 252-6402 FAX No ► _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01/15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► calendar year 20____ or
► tax year beginning 06/01, 2010, and ending 05/31, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	19,221.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	9,965.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	9,256.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.