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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 6/1/2010, and ending 5/31/2011

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

DEILY RESIDUARY

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A 101N Independence Mall E MACY1372-062

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,528,597

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

A Employer identification number

23-6237767

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

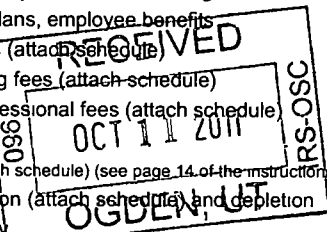
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	47,304	46,738		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	81,831			
b Gross sales price for all assets on line 6a	435,770			
7 Capital gain net income (from Part IV, line 2)		81,831		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	129,135	128,569	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	17,930	13,448		4,483
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	2,173	0	0	2,173
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	626	626	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	20,729	14,074	0	6,656
25 Contributions, gifts, grants paid	62,656			62,656
26 Total expenses and disbursements. Add lines 24 and 25	83,385	14,074	0	69,312
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	45,750			
b Net investment income (if negative, enter -0-)		114,495		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

SCANNED OCT 18 2011



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Form 990-PF (2010) DEILY RESIDUARY

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	46,999	33,496	33,496
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,325,586	1,331,934	1,495,101
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,372,585	1,365,430	1,528,597
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,372,585	1,365,430	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,372,585	1,365,430	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,372,585	1,365,430	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,372,585
2	Enter amount from Part I, line 27a	2	45,750
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	1,418,335
5	Decreases not included in line 2 (itemize) <u>COST BASIS ADJUSTMENT</u>	5	52,905
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,365,430

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	81,831
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	61,462	1,301,743	0.047215
2008	74,199	1,221,080	0.060765
2007	64,748	1,663,616	0.038920
2006	63,308	1,651,927	0.038324
2005	59,764	1,569,116	0.038088
2 Total of line 1, column (d)			2 0.223312
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044662
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,430,433
5 Multiply line 4 by line 3			5 63,886
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,145
7 Add lines 5 and 6			7 65,031
8 Enter qualifying distributions from Part XII, line 4			8 69,312

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,145
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,145
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,145
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	72	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	72	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,073	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b** X**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870☐ Yes ☒ No**7b** N/A**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E Philadelphia PA 191	Trustee	4 00 17,930	0	0
		00 0	0	0
		.00 0	0	0
		.00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,402,957
b	Average of monthly cash balances	1b	49,259
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,452,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,452,216
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	21,783
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,430,433
6	Minimum investment return. Enter 5% of line 5	6	71,522

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,522
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,145
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,145
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,377
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	70,377
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,377

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	69,312
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,312
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,145
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,167

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				70,377
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			63,847	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 69,312				
a Applied to 2009, but not more than line 2a			63,847	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				5,465
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				64,912
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	62,656
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	47,304	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	81,831	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		129,135	0
13	Total. Add line 12, columns (b), (d), and (e)				13	129,135

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

DEILY RESIDUARY

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

GOOD SHEPHERD HOME & REHAB

Street

850 SOUTH FIFTH STREET

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,664

Name

ST PAUL'S LUTHERAN CHURCH

Street

417 HOWERTOWN ROAD

City

CATASAUQUA

State

PA

Zip Code

18032

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,664

Name

LEHIGH VALLEY HOSPITAL

Street

1247 SOUTH CEDAR CREST BLVD

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,664

Name

DIAKON LUTHERAN SOCIAL MINISTRIES

Street

PO BOX 2001

City

MECHANISBURG

State

PA

Zip Code

17005

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,664

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals						
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Securities		Other sales		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
									Gross Sales	Other sales	Gross Sales	Other sales						
1	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/26/2011	36,544	24,249			12,295					
2	X	WF ADV ENDEAVOR SELECT	949915565			1/25/2007		2/2/2011	10,506	10,723			-217					
3	X	WF ADV ENDEAVOR SELECT	949915565			1/25/2007		5/5/2011	2,646	2,625			21					
4	X	ARTIO INTERNATIONAL EQ F	04315J837			1/25/2007		5/5/2011	1,517	1,820			-303					
5	X	DODGE & COX INT'L STOCK F	256206103			1/25/2007		2/2/2011	368	440			-72					
6	X	DODGE & COX INT'L STOCK F	256206103			1/25/2007		5/5/2011	2,559	2,992			-433					
7	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/5/2011	3,513	3,268			245					
8	X	GOLDEN SMALL CAP CORE F	34984T857			1/25/2007		12/17/2010	10,321	12,173			-1,852					
9	X	GOLDEN SMALL CAP CORE F	34984T857			1/15/2008		12/17/2010	7,450	7,508			-58					
10	X	GOLDEN SMALL CAP CORE F	34984T857			3/10/2009		12/17/2010	7,131	7,391			3,340					
11	X	GOLDEN SMALL CAP CORE F	34984T857			10/15/2008		12/17/2010	6,813	4,831			1,982					
12	X	GOLDEN SMALL CAP CORE F	34984T857			11/1/2007		12/17/2010	2,376	2,791			-415					
13	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2008		12/17/2010	22,913	24,925			-2,012					
14	X	GOLDEN LARGE CAP CORE F	34984T881			1/25/2007		2/2/2011	4,432	4,707			-275					
15	X	GOLDEN LARGE CAP CORE F	34984T881			1/25/2007		5/5/2011	4,517	4,638			-121					
16	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		2/2/2011	8,092	5,086			3,006					
17	X	GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		5/5/2011	2,204	1,330			874					
18	X	GOLDMAN SACHS L/C VALUE	38142Y773			2/4/2011		5/5/2011	610	600			10					
19	X	GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		5/5/2011	180	134			46					
20	X	ING INTERNATIONAL REAL ES	44980Q518			11/1/2007		5/5/2011	186	292			-106					
21	X	PERKINS MID CAP VALUE F/C	47103C241			10/31/2008		12/17/2010	68,186	48,182			20,004					
22	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		2/2/2011	2,573	2,492			81					
23	X	KEELEY SMALL CAP VAL FDC	487300808			12/17/2010		5/5/2011	2,369	2,218			151					
24	X	PIMCO EMERG MKTS BD-INS	693391559			1/25/2007		12/17/2010	27,840	27,587			253					
25	X	PIMCO COMMODITY REAL RE	722005667			1/25/2007		2/2/2011	1,001	1,418			-417					
26	X	PIMCO COMMODITY REAL RE	722005667			1/25/2007		5/5/2011	1,795	2,592			-797					
27	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	17,572	12,727			4,845					
28	X	T ROWE PRICE REAL ESTATE	779919109			7/15/2008		12/17/2010	13,187	12,718			469					
29	X	T ROWE PRICE REAL ESTATE	779919109			1/15/2008		12/17/2010	4,168	4,144			24					
30	X	T ROWE PRICE REAL ESTATE	779919109			1/15/2009		12/17/2010	23,760	12,773			10,987					
31	X	ROYCE VALUE PLUS FUND-IN	780905212			1/15/2009		12/17/2010	8,221	4,600			3,621					
32	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	47,261	30,874			16,387					
33	X	SSGA EMERGING MARKETS F	784924425			1/25/2007		12/17/2010	39,992	42,282			-2,290					
34	X	SSGA EMERGING MARKETS F	784924425			3/12/2007		2/2/2011	417	432			-15					
35	X	SSGA EMERGING MARKETS F	784924425			1/25/2007		2/2/2011	1,305	1,356			-51					
36	X	SSGA EMERGING MARKETS F	784924425			9/16/2008		2/2/2011	965	812			153					
37	X	SSGA EMERGING MARKETS F	784924425			9/16/2008		5/5/2011	1,405	1,149			256					
38	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		2/2/2011	4,452	4,365			87					
39	X	TCW SMALL CAP GROWTH F	87234N849			12/17/2010		5/5/2011	3,994	3,638			356					
40	X	VANGUARD EMERGING MAR	922042858			12/17/2010		2/2/2011	2,595	2,591			4					
41	X	VANGUARD MSCI EMERGING	922042858			12/17/2010		5/5/2011	772	754			18					
42	X	VANGUARD REIT VIPER	922908553			12/17/2010		2/2/2011	3,440	3,204			236					
43	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/5/2011	2,567	2,243			324					
44	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		2/2/2011	6,520	4,447			2,073					
45	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/5/2011	1,971	1,291			680					
46	X	WELLS FARGO ADV INTR VA	94984B181			2/27/2009		5/26/2011	8,172	4,127			4,045					

Line 16b (990-PF) - Accounting Fees

		2,173	0	0	2,173
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,173			2,173
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	626	626		
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD				
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR INVESTMENTS - OTHER		1,325,586	1,331,934	1,495,101
2	CURRENT YEAR INVESTMENTS - OTHER		1,325,586	0	1,495,101
3					
4					
5					
6					
7					
8					
9					
10					

1

77	43,939	excess
		justified
		uses
12	2,955	-158
	-217	
	-217	
	-303	
	-727	
	-433	
	2,455	
	-1,852	
	-85	
	3,340	
	1,952	
	1,481	
	-2,012	
	-275	
	-121	
	3,006	
	874	
	10	
	46	
	-106	
	20,004	
	81	
	151	
	253	
	-417	
	-797	
	4,845	
	469	
	24	
	10,987	
	3,621	
	16,387	
	-2,290	
	-191	
	-51	
	153	
	256	
	87	
	356	
	4	
	18	
	326	
	2,073	
	680	
	4,045	

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	72
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	72

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	63,847
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	63,847

DEILY, RESIDUARY

EIN: 23-6237767

FYE MAY 31, 2011

Savings & Ter 1513077517	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	FMV	29,228	FED COST	29,228
Savings & Ter 1513077517	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106		4,268		4,268
Invest - Other 1513077517	256210105	DODGE & COX INCOME FD COM #147		106,431		97,739
Invest - Other 1513077517	693390700	PIMCO TOTAL RET FD-INST #35		91,089		84,159
Invest - Other 1513077517	693390882	PIMCO FOREIGN BD FD USD H-INST #103		30,063		29,141
Invest - Other 1513077517	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524		91,384		82,402
Invest - Other 1513077517	04315J837	ARTIO INTERNATIONAL EQ FD II #1529		67,914		72,880
Invest - Other 1513077517	922031869	VANGUARD INFLAT PROTECT SEC FD #119		62,003		54,654
Invest - Other 1513077517	87234N849	TCW SMALL CAP GROWTH FUND-I #4724		53,102		48,335
Invest - Other 1513077517	44980Q518	ING INTERNATIONAL REAL EST-I #2664		30,748		37,522
Invest - Other 1513077517	256206103	DODGE & COX INT'L STOCK FD #1048		67,584		60,919
Invest - Other 1513077517	34984T881	GOLDEN LARGE CAP CORE FUND-I		121,823		106,434
Invest - Other 1513077517	552983694	MFS VALUE FUND-CLASS I #893		60,915		60,000
Invest - Other 1513077517	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083		31,643		29,806
Invest - Other 1513077517	339128100	JP MORGAN MID CAP VALUE-I #758		69,491		63,595
Invest - Other 1513077517	693391559	PIMCO EMERG MKTS BD-INST #137		30,479		29,581
Invest - Other 1513077517	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132		69,154		39,632
Invest - Other 1513077517	94985D582	WELLS FARGO ADV INTL BOND-IS #4705		31,008		27,899
Invest - Other 1513077517	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216		45,654		33,682
Invest - Other 1513077517	722005667	PIMCO COMMODITY REAL RET STRAT-I#45		60,143		45,641
Invest - Other 1513077517	922908553	VANGUARD REIT VIPER		62,617		53,353
Invest - Other 1513077517	922042858	VANGUARD MSCI EMERGING MARKETS ETF		38,502		36,939
Invest - Other 1513077517	949915565	WF ADV ENDEAVOR SELECT-I #3124		91,850		80,387
Invest - Other 1513077517	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580		89,138		84,768
Invest - Other 1513077517	784924425	SSGA EMERGING MARKETS FD S #1510		38,071		22,851
Invest - Other 1513077517	487300808	KEELEY SMALL CAP VAL FD CL I #2251		54,295		49,616
Cash	1513077517			-		-
TOTAL CASH, SAVINGS, & OTHER INVESTMENTS				1,528,597		1,365,430
TOTAL CASH & SAVINGS				33,496		33,496
TOTAL OTHER INVESTMENTS				1,495,101		1,331,934