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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

6/1/2010

, and ending

5/31/2011

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

SCHMIDT LUTHERAN HM

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

23-6208951

Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062

Room/suite

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,364,853

J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	0	0	
	4 Dividends and interest from securities	102,406	101,194	
	5 a Gross rents		0	
	b Net rental income or (loss)	0		
	6 a Net gain or (loss) from sale of assets not on line 10	182,972		
	b Gross sales price for all assets on line 6a	1,441,593		
	7 Capital gain net income (from Part IV, line 2)		182,972	
	8 Net short-term capital gain			0
	9 Income modifications			
	10 a Gross sales less returns and allowances	0		
Operating and Administrative Expenses	b Less Cost of goods sold	0		
	c Gross profit or (loss) (attach schedule)	0		
	11 Other income (attach schedule)	0	0	0
	12 Total. Add lines 1 through 11	285,378	284,166	0
	13 Compensation of officers, directors, trustees, etc	7,838	5,878	1,959
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)	0	0	0
	b Accounting fees (attach schedule)	0	0	0
	c Other professional fees (attach schedule)	0	0	0
	17 Interest			
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,180	1,452	0
	19 Depreciation (attach schedule) and depletion	0	0	0
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)			
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	12,018	7,330	1,959
	25 Contributions, gifts, grants paid			118,776
	26 Total expenses and disbursements Add lines 24 and 25	130,794	7,330	120,735
	27 Subtract line 26 from line 12.			
	a Excess of revenue over expenses and disbursements	154,584		
	b Net investment income (if negative, enter -0-)		276,836	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see page 30 of the instructions.
(HTA)

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P 15 ne

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	98,129	96,473	96,473
	3 Accounts receivable ►	0		
	Less allowance for doubtful accounts ►	0	0	0
	4 Pledges receivable ►	0		
	Less allowance for doubtful accounts ►	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0
	7 Other notes and loans receivable (attach schedule) ►	0		
	Less allowance for doubtful accounts ►	0	0	0
	8 Inventories for sale or use			0
	9 Prepaid expenses and deferred charges			0
	10 a Investments—U.S. and state government obligations (attach schedule)		0	0
	b Investments—corporate stock (attach schedule)		0	0
	c Investments—corporate bonds (attach schedule)		0	0
	11 Investments—land, buildings, and equipment basis ►	0		
	Less accumulated depreciation (attach schedule) ►	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,949,513	2,991,756	3,268,380
	14 Land, buildings, and equipment basis ►	0		
	Less accumulated depreciation (attach schedule) ►	0	0	0
	15 Other assets (describe) ►)	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,047,642	3,088,229	3,364,853
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue			0
	20 Loans from officers, directors, trustees, and other disqualified persons		0	0
	21 Mortgages and other notes payable (attach schedule)		0	0
	22 Other liabilities (describe) ►)	0	0
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ► <input type="checkbox"/>			
	25 Unrestricted			
	26 Temporarily restricted			
	27 Permanently restricted			
	28 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	29 Capital stock, trust principal, or current funds	3,047,642	3,088,229	
	30 Paid-in or capital surplus, or land, bldg., and equipment fund			
	31 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	3,047,642	3,088,229	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,047,642	3,088,229	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,047,642
2 Enter amount from Part I, line 27a	2	154,584
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	3,202,226
5 Decreases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	5	113,997
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,088,229

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	182,972	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	142,302	2,801,580	0 050793
2008	181,057	2,619,758	0 069112
2007			0 000000
2006			0 000000
2005			0 000000

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

2	0 119905
3	0 059953
4	3,102,881
5	186,027
6	2,768
7	188,795
8	120,735

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	5,537
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	5,537
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,537
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,169
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	1,169
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,368
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 0 Refunded ► 11 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► PA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA	Telephone no ► 888-730-4933 ZIP+4 ► 19106-2112	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				5b N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4 00	7,838	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				
Total number of other employees paid over \$50,000			►	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3 ► 0

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,049,524
b	Average of monthly cash balances	1b	100,609
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,150,133
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,150,133
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	47,252
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,102,881
6	Minimum investment return. Enter 5% of line 5	6	155,144

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	155,144
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,537
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	5,537
3	Distributable amount before adjustments Subtract line 2c from line 1	3	149,607
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	149,607
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	149,607

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	120,735
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	120,735
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	120,735
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				149,607
2 Undistributed income, if any, as of the end of 2010			0	
a Enter amount for 2009 only		0		
b Total for prior years 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	51,887			
e From 2009	3,526			
f Total of lines 3a through e	55,413			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 120,735			0	
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				120,735
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	28,872			28,872
6 Enter the net total of each column as indicated below:	26,541			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				0
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	26,541			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	23,015			
d Excess from 2009	3,526			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	118,776
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue					
a			0		0
b			0		0
c			0		0
d			0		0
e			0		0
f			0		0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	a				
b			0		0
c			0		0
d			0		0
e			0		0
12 Subtotal Add columns (b), (d), and (e)			0		285,378
13 Total. Add line 12, columns (b), (d), and (e)				13	285,378

Part VIIB Relationship of Activities to the Accomplishment of Exempt Purposes

SCHMIDT LUTHERAN HM

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

SILVER SPRINGS- MARTIN LUTHER SCH ATTN DAVE CORBETT CFO

Street

512 WEST TOWNSHIP LINE ROAD

City PLYMOUTH MEETING	State PA	Zip Code 19462-1099	Foreign Country
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Relationship

NONE Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution GENERAL PURPOSE GRANT	Amount 118,776
--	-------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals	
												Securities	Other sales
												1,441,593	1,258,621
												0	0
													182,972
													0
1	X	ARTIO TOTAL RETURN BD FD	04315J209			5/22/2009		5/23/2011	3,673	3,442			231
2	X	ARTIO INTERNATIONAL EQ FD	04315J837			11/23/2007		2/22/2011	8,925	12,255			-3,330
3	X	DODGE & COX INTL STOCK F	256206103			11/23/2007		2/22/2011	14,372	18,693			-4,321
4	X	DODGE & COX INTL STOCK F	256206103			11/23/2007		5/23/2011	1,406	1,869			-463
5	X	DREYFUS EMG MKT DEBT LO	261980494			2/4/2011		5/23/2011	1,734	1,680			54
6	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		2/22/2011	4,790	4,702			88
7	X	JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/23/2011	25,482	23,792			1,690
8	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2008		12/17/2010	52,231	56,815			-4,584
9	X	GOLDEN SMALL CAP CORE F	34984T857			2/22/2008		12/17/2010	2,849	2,983			-134
10	X	GOLDEN SMALL CAP CORE F	34984T857			11/23/2007		12/17/2010	63,838	70,008			-6,170
11	X	GOLDEN LARGE CAP CORE F	34984T881			11/23/2007		2/22/2011	3,675	4,036			-361
12	X	GOLDEN LARGE CAP CORE F	34984T881			11/23/2007		5/23/2011	40,388	43,622			-3,234
13	X	GOLDMAN SACHS GRTH OPR	38142Y401			10/31/2008		2/22/2011	16,094	10,094			5,966
14	X	GOLDMAN SACHS GRTH OPR	38142Y401			10/31/2008		5/23/2011	21,554	13,130			8,424
15	X	GOLDMAN SACHS UC VALUE	38142Y773			5/24/2010		2/22/2011	3,458	2,864			594
16	X	GOLDMAN SACHS UC VALUE	38142Y773			5/24/2010		5/23/2011	3,196	2,643			553
17	X	GOLDMAN SACHS UC VALUE	38142Y773			10/31/2008		5/23/2011	30,452	23,001			7,461
18	X	ING INTERNATIONAL REAL E	44980Q518			2/22/2008		5/23/2011	11,524	14,724			-3,200
19	X	ING INTERNATIONAL REAL E	44980Q518			11/24/2008		5/23/2011	10,403	6,606			3,797
20	X	ING INTERNATIONAL REAL E	44980Q518			11/23/2007		5/23/2011	42,517	62,333			-19,816
21	X	ING INTERNATIONAL REAL E	44980Q518			2/4/2011		5/23/2011	691	700			-9
22	X	PERKINS MID CAP VALUE FIC	47103C241			10/31/2008		12/17/2010	153,470	108,445			45,025
23	X	KEELEY SMALL CAP VAL FD	487300808			12/17/2010		2/22/2011	7,076	6,853			223
24	X	ARTIO TOTAL RETURN BD FD	04315J209			2/4/2011		5/23/2011	27,689	27,000			689
25	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		5/23/2011	67,254	60,021			7,233
26	X	KEELEY SMALL CAP VAL FD	487300808			12/17/2010		5/23/2011	4,324	4,137			187
27	X	PIMCO EMERG MKTS BD-INS	693391559			11/23/2007		12/17/2010	61,350	60,915			445
28	X	PIMCO COMMODITY REAL RE	722005667			11/23/2007		2/22/2011	15,200	26,413			-11,213
29	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	31,080	22,374			8,686
30	X	T ROWE PRICE REAL ESTATE	779919109			2/22/2009		12/17/2010	21,466	8,495			12,971
31	X	T ROWE PRICE REAL ESTATE	779919109			2/22/2008		12/17/2010	4,216	4,528			-312
32	X	T ROWE PRICE REAL ESTATE	779919109			11/24/2008		12/17/2010	69,010	35,351			33,659
33	X	ROYCE VALUE PLUS FUND-IN	780805212			11/24/2008		12/17/2010	16,221	8,787			7,434
34	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	106,159	69,351			36,808
35	X	SSGA EMERGING MARKETS	784924425			11/23/2007		12/17/2010	53,221	72,154			-18,933
36	X	SSGA EMERGING MARKETS	784924425			8/22/2008		12/17/2010	20,226	21,145			-919
37	X	SSGA EMERGING MARKETS	784924425			2/22/2008		12/17/2010	6,276	7,986			-1,710
38	X	SSGA EMERGING MARKETS	784924425			10/31/2008		5/24/2010	10,166	8,069			2,097
39	X	SSGA EMERGING MARKETS	784924425			5/24/2010		2/22/2011	4,821	3,761			1,060
40	X	SSGA EMERGING MARKETS	784924425			10/31/2008		2/22/2011	4,023	2,126			1,897
41	X	SSGA EMERGING MARKETS	784924425			11/24/2008		5/23/2011	13,156	6,070			7,086
42	X	SSGA EMERGING MARKETS	784924425			10/31/2008		5/23/2011	68,508	36,622			31,886
43	X	TCW SMALL CAP GROWTH F	87234NB49			12/17/2010		2/22/2011	4,600	4,510			90
44	X	TCW SMALL CAP GROWTH F	87234NB49			7/23/2011		7,278	6,868				
45	X	VANGUARD INFLAT-PROT SE	922031737			5/24/2010		5/23/2011	7,239	6,931			308
46	X	VANGUARD INFLAT-PROT SE	922031737			2/4/2011		5/23/2011	14,600	11,267			638
47	X	VANGUARD INFLAT-PROT SE	922031737			12/17/2010		5/23/2011	12,021	11,267			-754
48	X	VANGUARD EMERGING MARCH	922042858			12/17/2010		2/22/2011	8,256	8,245			-11
49	X	VANGUARD MSCIE MERGING	922042858			12/17/2010		5/23/2011	466	471			-5
50	X	VANGUARD REIT VIFER	9220908553			12/17/2010		2/22/2011	5,150	4,807			353

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Long Term CG Distributions		Short Term CG Distributions		Total	
		8,488		0					
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price
51	X	VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2011	5,593 4,967
52	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		2/22/2011	6,174 4,210
53	X	WELLS FARGO ADV INTR VA	94984B181			5/23/2009		5/23/2011	10,816 5,472
54	X	WELLS FARGO ADV INTR VA	94984B181			10/31/2008		5/23/2011	90,634 60,244
55	X	W/F ADV ENDEAVOR SELECT	949915565			11/22/2007		2/22/2011	14,606 16,245
56	X	W/F ADV ENDEAVOR SELECT	949915565			11/23/2007		5/23/2011	117,493 129,789

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	1,559			
2	ESTIMATED EXCISE TAX PAID	1,169			
3	FOREIGN TAX WITHHELD	1,452	1,452		
4					
5					
6					
7					
8					
9					
10					

4,180 1,452 0 0 0

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	INVESTMENTS OTHER		2,949,513	2,991,756	3,268,380
2			2,949,513	2,991,756	3,268,380
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	Long Term CG Distributions	Short Term CG Distributions	Totals	1,433,104	0	1,258,621	174,483	0	0	0	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	0	0	231
1 ARTIO TOTAL RETURN BD FD CL I #1529	04315J0209	5/22/2009	5/23/2011	3,673	0	3,442	231			0	0	0	-3,330
2 ARTIO INTERNATIONAL EQ FD II #1529	04315J0337	11/23/2007	2/2/2011	8,925	0	12,255	-3,330			0	0	0	-4,321
3 DODGE & COX INT'L STOCK FD #4048	256206103	11/23/2007	2/2/2011	14,372	0	18,633	-4,321			0	0	0	-463
4 DODGE & COX INT'L STOCK FD #4048	256206103	11/23/2007	5/23/2011	1,406	0	1,869	-463			0	0	0	54
5 DREYFUS EMG MKT DEBT LOC C #4608	261980494	2/4/2011	5/23/2011	1,734	0	1,680	54			0	0	0	88
6 JP MORGAN MID CAP VALUE-I #758	339128100	12/17/2010	2/2/2011	4,790	0	4,702	88			0	0	0	1,690
7 JP MORGAN MID CAP VALUE-I #758	339128100	12/17/2010	5/23/2011	25,482	0	23,792	1,690			0	0	0	-3,234
8 GOLDEN SMALL CAP CORE FUND	34984T857	8/1/2008	12/17/2010	52,231	0	56,815	-4,584			0	0	0	-584
9 GOLDEN SMALL CAP CORE FUND	34984T857	2/2/2008	12/17/2010	2,849	0	2,983	-134			0	0	0	-134
10 GOLDEN SMALL CAP CORE FUND	34984T857	11/23/2007	12/17/2010	63,838	0	70,008	-6,170			0	0	0	-6,170
11 GOLDEN LARGE CAP CORE FUND-I	34984T881	11/23/2007	2/2/2011	3,675	0	4,036	-361			0	0	0	-361
12 GOLDEN LARGE CAP CORE FUND-I	34984T881	11/23/2007	5/23/2011	40,388	0	43,622	-3,234			0	0	0	0
13 GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401	10/31/2008	12/2/2011	16,080	0	10,034	5,986			0	0	0	5,986
14 GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401	10/31/2008	5/23/2011	21,554	0	13,130	8,424			0	0	0	8,424
15 GOLDMAN SACHS UC VALUE-I #1216	38142Y773	5/24/2010	2/2/2011	3,458	0	2,854	594			0	0	0	594
16 GOLDMAN SACHS UC VALUE-I #1216	38142Y773	5/24/2010	5/23/2011	3,196	0	2,643	553			0	0	0	553
17 GOLDMAN SACHS UC VALUE-I #1216	38142Y773	10/31/2008	5/23/2011	30,462	0	23,001	7,461			0	0	0	7,461
18 ING INTERNATIONAL REAL EST-I #2664	44980Q518	2/2/2008	5/23/2011	11,524	0	14,724	-3,200			0	0	0	-3,200
19 ING INTERNATIONAL REAL EST-I #2664	44980Q518	11/24/2008	5/23/2011	10,403	0	6,606	3,797			0	0	0	3,797
20 ING INTERNATIONAL REAL EST-I #2664	44980Q518	11/23/2007	5/23/2011	42,517	0	62,333	-19,816			0	0	0	-19,816
21 ING INTERNATIONAL REAL EST-I #2664	44980Q518	2/4/2011	5/23/2011	691	0	700	-9			0	0	0	-9
22 PERKINS MID CAP VALUE F/C #1167	47103C241	10/31/2008	12/17/2010	153,470	0	108,445	45,025			0	0	0	45,025
23 KEELEY SMALL CAP VAL FD CL #2251	487300808	12/17/2010	2/2/2011	7,076	0	6,853	223			0	0	0	223
24 ARTIO TOTAL RETURN BD FD CL #1529	04315J0209	2/4/2011	5/23/2011	27,689	0	27,000	689			0	0	0	689
25 ARTIO TOTAL RETURN BD FD CL #1529	04315J0209	10/31/2008	5/23/2011	67,254	0	60,021	7,233			0	0	0	7,233
26 KEELEY SMALL CAP VAL FD CL #2251	487300808	12/17/2010	2/2/2011	4,324	0	4,137	187			0	0	0	187
27 PIMCO EMERG MKTS BD-INST #137	693391559	11/23/2007	12/17/2010	61,360	0	60,915	445			0	0	0	445
28 PIMCO COMMODITY REAL RET STRAT	722005667	11/23/2007	2/2/2011	15,200	0	26,413	-11,213			0	0	0	-11,213
29 TROWNE PRICE REAL ESTATE FD #122	779919109	10/31/2008	12/17/2010	31,050	0	22,374	8,686			0	0	0	8,686
30 T ROWNE PRICE REAL ESTATE FD #122	779919109	2/23/2009	12/17/2010	21,466	0	8,485	12,971			0	0	0	12,971
31 T ROWNE PRICE REAL ESTATE FD #122	779919109	2/22/2008	12/17/2010	4,216	0	4,528	-312			0	0	0	-312
32 T ROWNE PRICE REAL ESTATE FD #122	779919109	11/24/2008	12/17/2010	69,010	0	35,361	33,659			0	0	0	33,659
33 ROYCE VALUE PLUS FUND-INV #271	780905212	11/24/2008	12/17/2010	16,221	0	8,787	7,434			0	0	0	7,434
34 ROYCE VALUE PLUS FUND-INV #271	780905212	10/31/2008	12/17/2010	106,159	0	69,351	36,808			0	0	0	36,808
35 SSGA EMERGING MARKETS FD S #1510	784924425	11/23/2007	53,221	0	72,154	-18,933			0	0	0	-18,933	
36 SSGA EMERGING MARKETS FD S #1510	784924425	8/22/2008	12/17/2010	20,226	0	21,145	-919			0	0	0	-919
37 SSGA EMERGING MARKETS FD S #1510	784924425	2/22/2008	12/17/2010	6,276	0	7,986	-710			0	0	0	-710
38 SSGA EMERGING MARKETS FD S #1510	784924425	5/24/2010	12/17/2010	10,166	0	8,059	2,097			0	0	0	2,097
39 SSGA EMERGING MARKETS FD S #1510	784924425	10/31/2008	2/2/2011	4,821	0	3,761	1,060			0	0	0	1,060
40 SSGA EMERGING MARKETS FD S #1510	784924425	10/31/2008	5/23/2011	4,023	0	2,126	1,897			0	0	0	1,897
41 SSGA EMERGING MARKETS FD S #1510	784924425	11/24/2008	5/23/2011	13,156	0	6,070	7,086			0	0	0	7,086
42 SSGA EMERGING MARKETS FD S #1510	784924425	10/31/2008	5/23/2011	68,508	0	36,622	31,886			0	0	0	31,886
43 TCVN SMALL CAP GROWTH FUND-I #477	87234N849	12/17/2010	2/2/2011	4,600	0	4,510	90			0	0	0	90
44 VANGUARD MSCL EMERGING MARKETS	922042858	12/17/2010	5/23/2011	7,278	0	6,888	410			0	0	0	410
45 VANGUARD INFLAT-PROT SEC-ADM #	922908553	12/17/2010	5/23/2011	5,160	0	6,931	-308			0	0	0	353
46 VANGUARD INFLAT-PROT SEC-ADM #	922908553	12/17/2010	5/23/2011	5,593	0	4,967	626			0	0	0	626
47 VANGUARD INFLAT-PROT SEC-ADM #	9229031737	2/4/2011	5/23/2011	14,638	0	14,000	4,210			0	0	0	1,964
48 VANGUARD EMERGING MARKETS ETF	922042858	12/17/2010	2/2/2011	8,256	0	11,267	754			0	0	0	754
49 VANGUARD MSCL EMERGING MARKETS	922042858	12/17/2010	5/23/2011	4,666	0	4,510	90			0	0	0	5
50 VANGUARD REIT VIFER	922908553	12/17/2010	2/2/2011	5,160	0	4,807	353			0	0	0	353
51 VANGUARD REIT VIFER	922908553	12/17/2010	5/23/2011	5,593	0	4,967	626			0	0	0	626
52 WELLS FARGO ADV INFLAT-PROT SEC-ADM #	94984B181	10/31/2008	5/23/2011	6,174	0	4,210	1,964			0	0	0	1,964
53 WELLS FARGO ADV INFLAT-PROT SEC-ADM #	94984B181	2/23/2009	5/23/2011	10,816	0	5,472	5,344			0	0	0	5,344
54 WELLS FARGO ADV INFLAT-PROT SEC-ADM #	94984B181	10/31/2008	5/23/2011	90,634	0	60,244	30,390			0	0	0	30,390
55 WLF ADV ENDEAVOR SELECT-I #3124	949915565	11/23/2007	2/2/2011	14,606	0	16,245	-1,639			0	0	0	-1,639
56 WLF ADV ENDEAVOR SELECT-I #3124	949915565	11/23/2007	5/23/2011	17,493	0	129,789	-12,296			0	0	0	-12,296

Part VIII. Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

7,838						
	Name	Check "X" if Business	Street	City	State	Zip Code
1	Wells Fargo Bank NA	X	101N Independence Mall E	MACY13 Philadelphia	PA	19106-2112
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		1
2		2
3	11/9/2010	3 390
4	2/10/2011	4 390
5	5/10/2011	5 389
6		6 0
7		7 1,169

SCHMIDT LUTHERAN HM #1513847133
EIN #23-6208951
FYE 5-31-2011

			FMV	COST
Invest - Other	256210105	DODGE & COX INCOME FD COM #147	268,061	252,382
Invest - Other	411511504	HARBOR CAPITAL APRCTION-INST #2012	119,874	116,931
Invest - Other	693390700	PIMCO TOTAL RET FD-INST #35	267,817	252,949
Invest - Other	693390882	PIMCO FOREIGN BD FD USD H-INST #103	67,134	65,814
Invest - Other	77957P105	T ROWE PRICE SHORT TERM BD FD #55	100,432	100,226
Invest - Other	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	100,515	89,445
Invest - Other	04315J837	ARTIO INTERNATIONAL EQ FD II #1529	153,114	173,423
Invest - Other	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	116,627	106,157
Invest - Other	256206103	DODGE & COX INT'L STOCK FD #1048	151,472	129,275
Invest - Other	34984T881	GOLDEN LARGE CAP CORE FUND-I	233,864	204,646
Invest - Other	552983694	MFS VALUE FUND-CLASS I #893	136,066	133,635
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	67,213	63,290
Invest - Other	339128100	JP MORGAN MID CAP VALUE-I #758	133,331	122,017
Invest - Other	693391559	PIMCO EMERG MKTS BD-INST #137	66,760	64,937
Invest - Other	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	133,436	76,679
Invest - Other	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	67,614	66,309
Invest - Other	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216	66,819	49,296
Invest - Other	722005667	PIMCO COMMODITY REAL RET STRAT-I#45	139,000	104,158
Invest - Other	922908553	VANGUARD REIT VIPER	136,329	116,159
Invest - Other	922042858	VANGUARD MSCI EMERGING MARKETS ETF	85,304	81,842
Invest - Other	949915565	WF ADV ENDEAVOR SELECT-I #3124	84,477	81,609
Invest - Other	922031737	VANGUARD INFLAT-PROT SECS-ADM #5119	100,992	93,661
Invest - Other	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	199,033	189,369
Invest - Other	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	86,248	83,522
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	67,733	65,176
Invest - Other	487300808	KEELEY SMALL CAP VAL FD CL I #2251	119,115	108,851
			3,268,380	2,991,756
Savings & Temp	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	89,883	89,883
Savings & Temp	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	6,590	6,590
	Cash		-	-
			96,473	96,473
		TOTAL	3,364,853	3,088,229