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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

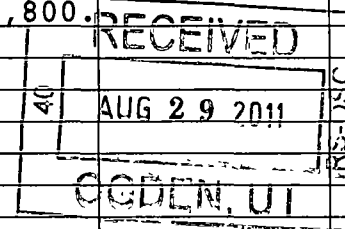
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, JUN 1, 2010 and ending MAY 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MARGARET & DANIEL RANZMAN FOUNDATION INC		A Employer identification number 22-6384497
Number and street (or P.O. box number if mail is not delivered to street address) C/O SCHWARTZ & GINSBERG CPA'S 1740 BROA3RD FL		B Telephone number 212-468-4915
City or town, state, and ZIP code NEW YORK, NY 10019		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,577,455.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		625.	625.		Statement 1
4 Dividends and interest from securities		28,748.	28,748.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,831.			
b Gross sales price for all assets on line 6a		389,612.			
7 Capital gain net income (from Part IV, line 2)			6,831.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		36,204.	36,204.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		2,700.	1,800.		900.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		3,023.	2,023.		1,000.
24 Total operating and administrative expenses Add lines 13 through 23		5,723.	3,823.		1,900.
25 Contributions, gifts, grants paid		79,218.			79,218.
26 Total expenses and disbursements Add lines 24 and 25		84,941.	3,823.		81,118.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-48,737.			
b Net investment income (if negative, enter -0-)			32,381.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-5.	-5.	-5.
	2 Savings and temporary cash investments	127,007.	14,398.	14,398.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	1,149,286.	1,019,602.	1,140,796.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	191,102.	384,658.	422,266.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,467,390.	1,418,653.	1,577,455.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,467,390.	1,418,653.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,467,390.	1,418,653.	
	31 Total liabilities and net assets/fund balances	1,467,390.	1,418,653.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,467,390.
2 Enter amount from Part I, line 27a	2	-48,737.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,418,653.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,418,653.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE ATTACHED	P		
b PER SCHEDULE ATTACHED	P		
c POWERSHARES DB OCMM. RD	P		
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,049.		23,728.	4,321.
b 357,763.		359,053.	-1,290.
c 2,175.			2,175.
d 1,625.			1,625.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,321.
b			-1,290.
c			2,175.
d			1,625.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,831.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	648.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	648.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	648.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,234.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,234.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,586.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 1,586. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SCHWARTZ & GINSBERG C.P.A.'S P.C. Telephone no. ► 212-468-4915
 Located at ► 1740 BROADWAY 3RD FLOOR, NEW YORK, NY ZIP+4 ► 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
16 X
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET KUO RANZMAN 106 HARBOR DRIVE JERSEY CITY, NJ 07305	PRES.	5.00	0.	0.
SYLVIA SOTTO 106 HARBOR DRIVE JERSEY CITY, NJ 07305	VP	5.00	0.	0.
GARY LEE HOLCOMB 106 HARBOR DRIVE JERSEY CITY, NJ 07305		0.00	0.	0.
EMMALINE KUO RANZMAN 106 HARBOR DRIVE JERSEY CITY, NJ 07305		0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,440,776.
b	Average of monthly cash balances	1b	111,145.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,551,921.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,551,921.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,279.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,528,642.
6	Minimum investment return. Enter 5% of line 5	6	76,432.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,432.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	648.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	648.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,784.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,784.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,784.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	81,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	81,118.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				75,784.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			70,214.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 81,118.				
a Applied to 2009, but not more than line 2a			70,214.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,904.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				64,880.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

2010.04000 MARGARET & DANIEL RANZMAN F 1101 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 7				
Total			▶ 3a	79,218.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date✓

Title

Print/Type preparer's name

Preparer's signature, _____

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

Leonard Schwartz

Firm's name ▶ Schwartz & Ginsberg CPA's P/C.

Firm's address ► 1740 Broadway
New York, NY 10019-4315

Phone no. 212-468-4915

Form **990-PF** (2010)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
POWER SHARES DB COMMODITY RD	3.
VARIOUS	622.
Total to Form 990-PF, Part I, line 3, Column A	625.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS	30,373.	1,625.	28,748.
Total to Fm 990-PF, Part I, ln 4	30,373.	1,625.	28,748.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWARTZ & GINSBERG, CPA'S PC	2,700.	1,800.		900.
To Form 990-PF, Pg 1, ln 16b	2,700.	1,800.		900.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MGMT.FEES, ETC.	3,000.	2,000.		1,000.
MISC EXPENSES	23.	23.		0.
To Form 990-PF, Pg 1, ln 23	3,023.	2,023.		1,000.

Form 990-PF	Corporate Stock	Statement	5
Description	Book Value	Fair Market Value	
JP MORGAN US EQUITY-4425 SHS.	48,665.	47,834.	
T ROWE PRICE INTL-3357	50,234.	66,543.	
JP MORGAN US LARGE CAP 3205 SHS	66,781.	69,484.	
DODGE & COX INTL. 1404 SHS	59,080.	52,751.	
JP MORGAN ASIA EQUITY 879 SHS	0.	0.	
JP MORGAN INTL.VALUE 3034 SHS	0.	0.	
JP MORGAN HI YIELD BOND 8543 SHS	65,191.	71,248.	
JP MORGAN SHORT DURATION 36286 SHS	388,543.	399,505.	
SPDR TRUST SERIES 1-500 SHARES	0.	0.	
MANNING & NAPIER FUND-6784 SHS.	48,011.	64,109.	
EATON VANCE MUTUAL FUND-5682 SHS	50,000.	51,593.	
JP MORGAN STRATEGIC INC.-2602 SHARES	27,400.	31,192.	
HARTFORD CAP.APPR.FUND-604 SHS.	15,000.	21,488.	
HIGHBRIDGE STAT.MKT.-2805 SHS.	0.	0.	
ISHARES RUSSELL 2000 INDEX FD-272 SHS.	0.	0.	
ISHARES S&P MIDCAP 400 INDEX FD-636	46,368.	63,645.	
JP MORGAN US REAL ESTATE FD-2681 SHS.	29,569.	47,051.	
IVY GLOBAL NATURAL RESOURCE-1209 SHS.	20,000.	28,851.	
MATTHEW PACIFIC TIGER FUND-1692 SHS.	26,570.	40,854.	
JP MORGAN INT'L CURRENCY-2070 SHS.	22,850.	24,119.	
GOLDMAN SACHS TRUST-3721 SHS.	0.	0.	
ISHARES BARCLAYS TIPS BOND FD-546 SHS.	55,340.	60,529.	
Total to Form 990-PF, Part II, line 10b	1,019,602.	1,140,796.	

Form 990-PF	Other Investments	Statement	6
Description	Valuation Method	Book Value	Fair Market Value
NUVEEN NWQ VALUE OPP.FUND-1526 SHS	COST	44,169.	55,576.
BARC 2YR COMMODITY BREN MD 01/17/12	COST	14,000.	16,569.
BARCLAYS BREN S&P 5/27/11	COST	0.	0.
CS 12M SPX NOTE 05/02/11	COST	0.	0.
GOLDMAN SACHS 98% PP BRIE BASKET 7/25/11	COST	21,105.	23,660.
GS 15M MID CALLABLE CONTINGENT 06/17/11	COST	0.	0.
MORGAN STANLEY BREN SPX 6/15/10	COST	0.	0.
MS GM GOLD CPN NOTE, MD 07/26/10	COST	0.	0.
BARC REN SPX 01/25/12 - 15,000 SHS	COST	15,000.	15,950.
JP MORGAN LARGE CAP - 1406 SHS	COST	31,277.	31,375.
MANNING & NAPIER EQUITY - 1673 SHS	COST	27,923.	34,180.
SG CONT BUFF EQ SPX 3/21/12 - 20000 SHS	COST	20,000.	20,678.

DB CONT BUFF EQ MID 11/23/11 - 25000 SHS	COST	25,000.	28,500.
VANGUARD MSCI EMERGING MARKETS 975 SHS	COST	42,859.	47,882.
EATON VANCE MUT FDS TR - 2018 SHS	COST	20,942.	20,619.
HIGHBRIDGE DYNAMIC COMM STRG FD - 777 SHS	COST	17,500.	15,976.
POWERSHARES DB COMMODITY INDEX - 1575 SHS	COST	42,383.	47,644.
BLACKROCK HI YIELD BOND - 3539 SHS	COST	27,500.	27,960.
DREYFUS/LAUREL FDS TR - 2341 SHS	COST	35,000.	35,697.
Total to Form 990-PF, Part II, line 13		384,658.	422,266.

Form 990-PF	Grants and Contributions Paid During the Year	Statement 7
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
AMERICAN LEGION	GENERAL		473.
ENFANCE ET LUMIERE	GENERAL		11,012.
FRACTURED ATLAS	GENERAL		5,000.
CASA DE SALUD	GENERAL		15,000.
RIDGEFIELD NJ LITTLE LEAGUE	GENERAL		1,212.

MARGARET & DANIEL RANZMAN FOUNDATION INC	22-6384497
SUSAN G KOMEN 3-DAY FOR THE CURE	2,000.
GENERAL	
THE TERESA GROUP	1,000.
GENERAL	
STUDENTS IN FREE ENTERPRISE	20,000.
GENERAL	
EZEKIEL RAIN	6,000.
GENERAL	
EXODUS CRY	2,521.
GENERAL	
METROPOLITAN MUSEUM OF ART	15,000.
GENERAL	
Total to Form 990-PF, Part XV, line 3a	79,218.

Margaret & Daniel Ranzman Family Foundation									
Cost Basis of Securities Sold									
FY/E 05/31/11									
Sales of Securities	Fund #	Date	Shares	Proceeds	Cost	S/T	L/T		
MORGAN STANLEY BREN SPX		06/15/10	32,000	38,016 00	32,000 00				6,016 00
JPM INTERNATIONAL VALUE FUND	1296	06/21/10	3,033 723	35,160 85	55,263 12	(62 11)	(20,040 16)		
JPM TRI	1011	06/21/10	900 159	13,961 46	14,438 55		(477 09)		
MS 6M GOLD CPN NOTE		07/26/10	10,000	10,500 00	10,000 00	500 00			
BARCLAYS BREN S&P GSCI AG		08/11/10	20,000	20,540 00	20,000 00		540 00		
ISHARES BARCLAYS TIPS BOND FUND		09/10/10	130	13,975 31	13,665 60	309 71			
ISHARES RUSSELL 2000 INDEX FUND		09/10/10	272	17,313 30	14,943 14		2,370 16		
JPM ASIA EQUITY FUND	1134	10/19/10	878 678	32,150 83	23,520 00		8,630 83		
JPM TRI	1011	11/01/10	1,905 327	29,227 72	30,561 45		(1,333 73)		
GS MID CALLABLE CONTINGENT		11/05/10	25,000	26,750 00	25,000 00	1,750 00			
CS SPX NOTE		01/11/11	28,000	29,960 00	28,000 00	1,960 00			
SPDR S&P 500 ETF TRUST		03/03/11	150	19,975 13	19,205 84		769 29		
GOLDMAN SACHS TRUST		03/17/11	3,720 993	27,498 14	26,233 00		1,265 14		
SPDR S&P 500 ETF TRUST		04/19/11	350	45,783 18	44,813 61		969 57		
JPM SHORT DURATION BOND		05/19/11	2,270 663	25,000 00	25,136 24	(136 24)			
				385,811.92	382,780.55	4,321.36	(1,289.99)		
			Proceeds	385,811 92		S/T	4,321 36		
			Cost	382,780 55		L/T	(1,289 99)		
			Total Loss	3,031.37		Total Loss	3,031.37		