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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 06/01, 2010, and ending 05/31, 2011

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation: **DAVENPORT-HATCH FOUNDATION**
C/O GREENDYKE JENCIK & ASSOCIATES, PLLC
Number and street (or P O box number if mail is not delivered to street address): **110C LINDEN OAKS**
Room/suite: _____
City or town, state, and ZIP code: **ROCHESTER, NY 14625**

A Employer identification number: **16-6027105**
B Telephone number (see page 10 of the instructions): **(585) 899-3470**

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 37,484,901.**
J Accounting method: Cash, Accrual, Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	670,212.	670,212.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,289,019.			
b Gross sales price for all assets on line 6a	36,534,126.			
7 Capital gain net income (from Part IV, line 2)		3,289,019.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	3,959,231.	3,959,231.		
13 Compensation of officers, directors, trustees, etc.	174,497.	61,074.		113,423.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	4,775.	1,671.	0.	3,104.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	72,893.	72,893.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 2	70,476.	24,666.		45,810.
24 Total operating and administrative expenses. Add lines 13 through 23	322,641.	160,304.	0.	162,337.
25 Contributions, gifts, grants paid	1,537,023.			1,537,023.
26 Total expenses and disbursements. Add lines 24 and 25	1,859,664.	160,304.	0.	1,699,360.
27 Subtract line 26 from line 12	2,099,567.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		3,798,927.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	654,970.	1,170,872.	1,170,872.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 0.			
	Less allowance for doubtful accounts ▶	9,932.	0.	0.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule),	1,680,679.		
	b Investments - corporate stock (attach schedule) ATCH 3	22,308,964.	29,403,074.	36,310,837.
	c Investments - corporate bonds (attach schedule),	5,049,833.		
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 4	0.	1,445,809.	1,445,809.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	29,704,378.	32,019,755.	38,927,518.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	29,704,378.	32,019,755.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	29,704,378.	32,019,755.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	29,704,378.	32,019,755.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,704,378.
2 Enter amount from Part I, line 27a	2	2,099,567.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 5	3	375,923.
4 Add lines 1, 2, and 3	4	32,179,868.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 6	5	160,113.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,019,755.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,289,019.	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,788,498.	32,879,724.	0.054395
2008	1,555,871.	31,897,278.	0.048778
2007	1,858,370.	40,919,140.	0.045416
2006	1,597,450.	39,796,705.	0.040140
2005	1,709,808.	37,336,547.	0.045794
2	Total of line 1, column (d)		2 0.234523
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.046905
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 35,934,678.
5	Multiply line 4 by line 3		5 1,685,516.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 37,989.
7	Add lines 5 and 6		7 1,723,505.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		8 1,699,360.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	75,979.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	75,979.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	75,979.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6 a	95,833.
b Exempt foreign organizations-tax withheld at source	6 b	0.
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	95,833.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,854.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 19,854. Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MANNING & NAPIER ADVISORS LLC Telephone no 585-325-6880
Located at 290 WOODCLIFF DRIVE FAIRPORT, NY ZIP + 4 14450
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		174,497.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	34,692,520.
b	Average of monthly cash balances	1b	1,789,387.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	36,481,907.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,481,907.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	547,229.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,934,678.
6	Minimum investment return. Enter 5% of line 5	6	1,796,734.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,796,734.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	75,979.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	75,979.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,720,755.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,720,755.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,720,755.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,699,360.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,699,360.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,699,360.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,720,755.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,466,770.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,699,360.				
a Applied to 2009, but not more than line 2a			1,466,770.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				232,590.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				1,488,165.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				0.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

Empty box for ruling date

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

ANY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				1,537,023.
Total ▶ 3a				1,537,023.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	670,212.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,289,019.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				3,959,231.	
13 Total. Add line 12, columns (b), (d), and (e) 13					3,959,231.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	
▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes handwritten 'N/A' entries.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee: Thomas Hilander Date: 12-19-11 Title: Treasurer

Paid Preparer Use Only Print/Type preparer's name: Peter Greendyke Preparer's signature: [Signature] Date: 12-2-11 Check [] if self-employed PTIN: P00968293 Firm's name: GREENDYKE JENCIK & ASSOC, CPAS PLLC Firm's EIN: 20-1918001 Firm's address: 110C LINDEN OAKS ROCHESTER, NY 14625 Phone no: 585-899-3470

GRANT DETAIL REPORT*
From: 06/01/2010 to 05/31/2011
DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
6/28/2010	American Cancer Society **	GRANT - Renovation Construction at Hope Lodge CRDS		\$ (50,000.00)
6/28/2010	B.U.J. Research Associates	GRANT - Funding for Literacy program		\$ (3,000.00)
6/28/2010	Berea College	GRANT - Annual Contribution		\$ (10,000.00)
6/28/2010	Catholic Youth Organization	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Crestwood Children's Center - Convalescent Hospital for Children	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Episcopal Church Home - Episcopal Senior Lift Communitites	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Fairport Baptist Home	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Fairport Baptist Home	GRANT - Capital-Living Quarters for Seniors		\$ (40,000.00)
6/28/2010	The Friendly Home - (Roch. Friendly Home)	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Friends of Wesley (Upton Fdn.) - Wesley on East (RUMH)	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Girl Scouts of the Genesee Valley	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Hearing and Speech Center	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Hillside Children's Center	GRANT - Annual Contribution		\$ (4,000.00)
6/28/2010	Jewish Community Center	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Jewish Home (& Infirmary) of Roch. Fdn.	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Lifespan	GRANT - Office Renovation-Capital Improvement		\$ (15,000.00)
6/28/2010	Mary Carroll Children's Center	GRANT - Capital Repairs-English Road Group Home		\$ (35,000.00)
6/28/2010	Memorial Art Gallery	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Oasis Adaptive Sports	GRANT - Adaptive Sports Equipment for Disabled Veterans		\$ (10,000.00)
6/28/2010	Oletana Council, Inc. - Boy Scouts of America	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Our Lady of Mercy High School	GRANT - Purchase 16 Computers for Library		\$ (12,672.00)
6/28/2010	Penfield Volunteer Ambulance Service, Inc. - Penfield Volunteer Emergency	GRANT - Automatic Power Stretcher		\$ (10,000.00)
6/28/2010	Planned Parenthood	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Roch. Philharmonic Orchestra	GRANT - Underwrite portion of Search for Music Director		\$ (40,000.00)
6/28/2010	Roch. Presbyterian Home	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	St. Ann's Home	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	St. John's Home	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	St. Joseph's Villa	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Saint's Place	GRANT - Beds for Refugee Resettlement		\$ (20,000.00)
6/28/2010	Salvation Army	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	School of the Holy Childhood	GRANT - Annual Contribution		\$ (2,500.00)
6/28/2010	Trinity Montessori School	GRANT - Capital-New School Building		\$ (40,000.00)
6/28/2010	Trinity Reformed Church **	GRANT - Handicapped Accessibility		\$ (10,000.00)
6/28/2010	WXXI	GRANT - Auction Support		\$ (5,000.00)
6/28/2010	Westside Health Services	GRANT - Purchase Dental Equipment		\$ (10,000.00)
6/28/2010	YMCA of Greater Roch	GRANT - Camper Scholarship Program		\$ (4,000.00)
6/28/2010	YWCA	GRANT - Annual Contribution		\$ (2,500.00)
10/26/2010	Boys And Girls Club Of Rochester	GRANT - Passenger Van Purchase		\$ (20,000.00)

GRANT DETAIL REPORT*
From: 06/01/2010 to 05/31/2011
DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

10/26/2010	Camp Day Dreams	GRANT - Purchase Computer Wrk Stations/	\$	(7,500.00)
10/26/2010	Cracker Box Palace	GRANT - Capital Campaign-Alasa Farms	\$	(30,000.00)
10/26/2010	Crohn's & Colitis Fdn Of America	GRANT - Research	\$	(3,000.00)
10/26/2010	Easter Seals New York	GRANT - Equip A Sensory Integration Room	\$	(15,000.00)
10/26/2010	Garth Fagan Dance	GRANT - Capital Improvments-Studio Theater	\$	(15,000.00)
10/26/2010	Genesee Country Village & Museum	GRANT - Replace Boiler & Hot Water System	\$	(40,000.00)
10/26/2010	Grace Urban Ministres	GRANT - Program Support	\$	(5,000.00)
10/26/2010	Junior Achievement	GRANT - Ongoing Funding	\$	(5,000.00)
10/26/2010	Lakeside Memorial Hospital	GRANT - Ultrasound Screening Equipment	\$	(24,800.00)
10/26/2010	National Kidney Foundation	GRANT - Emergency Assistance Program	\$	(5,000.00)
10/26/2010	Rochester Museum & Science Ctr	GRANT - Capital Improvements at Cunningham	\$	(20,000.00)
10/26/2010	Rochester Rehabilitation	GRANT - Sportsnet Program Equipment	\$	(10,000.00)
10/26/2010	Univ Of Rochester Men's Soccer	GRANT - Trip To Germany	\$	(5,000.00)
10/28/2010	Ohio Wesleyan University	GRANT - Lindsey T Knoble Endowed Scholrshp	\$	(2,500.00)
3/1/2011	Genesee Center for Arts/Education	GRANT - Potters Studio Door and Floor Repair	\$	(5,000.00)
3/1/2011	Noyes Memorial Hospital	GRANT - Purchase 10 Emergency Response Lifeline Units	\$	(5,000.00)
3/1/2011	St. Joseph's Villa	GRANT - Replace Campus Cooling Tower	\$	(20,000.00)
3/1/2011	Literacy Volunteers of Rochester	GRANT - Math Education Pilot Program	\$	(5,000.00)
3/1/2011	Lollypop Farm	GRANT - Veterinary Equipment for New Clinic	\$	(20,000.00)
3/1/2011	Pluta Cancer Center	GRANT - Capital Equipment	\$	(24,327.00)
3/1/2011	Monroe County Probation Officers Assoc	GRANT - Children's Court Emergency Fund Ongoing Support	\$	(5,000.00)
3/1/2011	Episcopal Senior Life Communities	GRANT - Employee Education and Training Center	\$	(24,030.00)
3/1/2011	Geva Theatre Center	GRANT - Replacement of Exterior Windows	\$	(40,000.00)
3/1/2011	Sisters of Mercy of the Americas	GRANT - Fire Doors in Starwells	\$	(18,835.00)
3/1/2011	Little Theatre Film Society	GRANT - New Sound Systems	\$	(15,000.00)
3/1/2011	Camp Stella Maris	GRANT - New High Ropes Course Equipment	\$	(15,000.00)
3/1/2011	Hope Hall	GRANT - Student Desks, Lockers & Computers for New High School	\$	(30,000.00)
3/1/2011	Nazareth College	GRANT - Greenhouse Equipment	\$	(50,000.00)
3/1/2011	YMCA Camp Cory	GRANT - Camp Scholarships	\$	(4,000.00)
3/1/2011	Lindsey Taylor Knoble Endowed Fund	GRANT - Ohio Wesleyan University	\$	(2,500.00)
3/1/2011	Hillside Children's Foundation	GRANT - Hildebrandt Family Fund in Honor of Austin Hildebrandt	\$	(4,000.00)
3/1/2011	More Than Words	GRANT - Unrestricted Use	\$	(1,000.00)
3/1/2011	Lindsey Taylor Knoble Endowed Fund	GRANT - Ohio Wesleyan University	\$	(2,000.00)
3/1/2011	SUNY Oswego	GRANT - Men's Lacrosse Team Support	\$	(5,000.00)
3/1/2011	Pines of Peace Hospice	GRANT - Unrestricted Support	\$	(2,000.00)
3/1/2011	Cracker Box Palace	GRANT - Property Purchase	\$	(3,000.00)
3/1/2011	Hartford Public Schools c/o Wish School	GRANT - Smartboard Purchase for Fred D Wish School	\$	(5,000.00)
3/1/2011	Middlesex YMCA	GRANT - Early Childhood Programs	\$	(5,000.00)

GRANT DETAIL REPORT*

From: 06/01/2010 to 05/31/2011

DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

	<u>Shares</u>	<u>Amount</u>
SUBTOTAL	\$	(887,164.00)
11/5/2010 STOCK GIFT TO ABVI-GOODWILL FOR CENTENNIAL CAMPAIGN	1,874.00	(99,977.90)
11/5/2010 STOCK GIFT TO SENECA PK ZOO (A STEP INTO AFRICA CAMPGN)	937.00	(49,988.95)
11/8/2010 STOCK GIFT TO LIFETIME CARE (NEW HOSPICE CTR EAST SIDE)	3,750.00	(201,431.25)
STOCK GIFT TO EASTMAN SCHOOL OF MUSIC (EXPANSION & RENOVATION, HATCH		
3/2/2011 RECITAL HALL)	3,508.00	(298,460.64)
SUBTOTAL	\$	(649,858.74)
TOTAL GRANTS MADE (FISCAL YEAR TO DATE)	\$	(1,537,022.74)

*Information prior to 2/28/2011 was obtained from Bank of America

**Checks reissued in March 2011

DAVENPORT-HATCH FOUNDATION

EIN #: 16-6027105

PERIOD ENDED MAY 31, 2011

AVERAGE OF MONTH-END FAIR MARKET VALUES OF ASSETS

	<u>SHORT TERM</u> <u>INVESTMENTS</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
JUNE	283,631	31,707,259	31,990,890
JULY	307,963	33,470,321	33,778,284
AUG.	577,893	32,048,144	32,626,037
SEPT.	684,403	34,346,806	35,031,209
OCT.	519,344	35,358,177	35,877,521
NOV.	11,727,488	24,512,056	36,239,544
DEC.	818,948	37,060,693	37,879,641
JAN.	965,838	37,544,975	38,510,813
FEB.	942,632	38,037,798	38,980,430
MAR.	756,384	37,809,969	38,566,353
APR.	2,717,254	36,657,399	39,374,653
MAY	1,170,872	37,756,646	38,927,518
TOTAL	21,472,649	416,310,242	437,782,892
AVERAGE	1,789,387	34,692,520	36,481,907

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					12,809.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					7,345.	
4,724,700.		FIDELITY INVESTMENTS - SEE ATTACHED DETA 3,779,347.					945,353.	
11045371.		FIDELITY INVESTMENTS - SEE ATTACHED DETA 10957953.					87,418.	
19,397.		SECURITIES LITIGATION/CLASS ACTION PROCE					19,397.	
1,620,562.		BACAP HEDGE FUNDS 1,627,920.					-7,358.	
92,619.		BANK OF AMERICA TIDEWATER INC 123,256.					VARIOUS -30,637.	06/10/2010
213,803.		BANK OF AMERICA CONOCO FDG CO 219,124.					VARIOUS -5,321.	08/03/2010
102,503.		BANK OF AMERICA UNITED TECH CORP 109,031.					VARIOU -6,528.	09/30/2010
18695017.		BANK OF AMERICA SEE ATT DETAIL 16428476.					VARIOUS 2,266,541.	VARIOUS
TOTAL GAIN(LOSS)					<u>3,289,019.</u>	

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	67,000.	67,000.
FOREIGN TAXES	5,893.	5,893.
TOTALS	<u>72,893.</u>	<u>72,893.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	13,492.	4,722.	8,770.
BANK FEES/PARTNERSHIP INV EXPS	10,052.	3,518.	6,534.
FIDELITY INVESTMENT FEES	46,932.	16,426.	30,506.
TOTALS	<u>70,476.</u>	<u>24,666.</u>	<u>45,810.</u>

ATTACHMENT 3

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIDELITY ACCOUNTS SEE DETAIL	0.	29,406,266.	36,314,029.
PENDING SETTLEMENT	0.	-3,192.	-3,192.
BANK OF AMERICA	22,308,964.	0.	0.
TOTALS	<u>22,308,964.</u>	<u>29,403,074.</u>	<u>36,310,837.</u>

COST BASIS TOTALS

5/31/2011

DAVENPORT-HATCH

<u>Fidelity Account</u>	<u>Fidelity Account Number</u>	<u>Cost Basis Totals</u>	<u>Cash</u>	<u>Investments</u>
Household Account	759759	\$615,556	\$1	\$615,555
Manning & Napier Advisors	759767	\$12,186,597	\$36,040	\$12,150,557
Sage Advisory Svcs (Core Bond)	759775	\$6,535,243	\$315,026	\$6,220,216
Atalanta Sosnoff (Large Cap Stock)	759783	\$5,333,270	\$441,216	\$4,892,054
Invesco/Aim (International)	759791	\$4,202,600	\$307,289	\$3,895,312
Ironwood (Small Cap Stock)	759805	\$1,703,872	\$71,300	\$1,632,572
TOTALS		\$30,577,138	\$1,170,872	\$29,406,266

Household Account

Account Number
759759

As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$1.38
'Equities			
'DOV	DOVER CORP	54,689.00	\$15,625.48
'XOM	EXXON MOBIL CORP	7,692.00	\$316,721.18
'Mutual Funds			
'JMGRX	JANUS ENTERPRISE CLASS I	7,569.496	\$283,208.44
'Account Total			\$615,556.48

Manning & Napier Advisors

Account Number
759767

As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$36,039.53
'Equities			
'AXP	AMERICAN EXPRESS CO	1,650.00	\$71,377.65
'BHI	BAKER HUGHES INC	2,270.00	\$119,084.80
'BK	BANK NEW YORK MELLON CORP	7,630.00	\$218,987.18
'CCL	CARNIVAL CORP COM STK USD0.01(PAIRE	3,430.00	\$132,883.99
'CERN	CERNER CORP	1,190.00	\$116,356.83
'CSCO	CISCO SYS INC	10,165.00	\$174,756.68
'KO	COCA COLA CO	2,090.00	\$108,866.64
'DIS	DISNEY WALT CO	2,000.00	\$65,150.00
'DFS	DISCOVER FINL SVCS	2,530.00	\$64,845.80
'EMC	E M C CORP MASS	3,340.00	\$86,893.23
'ERIC	ERICSSON(L.M.)(TELEF NAKTIEBOLAGET) ADR EACH REP 1 ORD B	9,530.00	\$121,682.19
'FLS	FLOWSERVE CORP	820	\$95,051.82
'GIS	GENERAL MILLS INC	3,390.00	\$121,134.29
'GOOG	GOOGLE INC CL A	490	\$275,896.65
'JNPR	JUNIPER NETWORKS INC	1,740.00	\$65,617.00
'KFT	KRAFT FOODS INC CL A	3,870.00	\$117,219.72
'KR	KROGER CO	4,030.00	\$87,416.77
'LBTYA	LIBERTY GLOBAL INC COM SER A	1,650.00	\$58,647.13
'MLM	MARTIN MARIETTA MATLS INC	340	\$28,833.63
'MA	MASTERCARD INC CL A	500	\$118,665.80
'MON	MONSANTO CO NEW	1,950.00	\$117,765.92
'NSC	NORFOLK SOUTHERN CRP	1,880.00	\$118,954.79
'OI	OWENS ILL INC COM NEW	2,170.00	\$58,615.42
'SWY	SAFEWAY INC COM NEW FMLY SAFEWAY STORES INC TO 2/23/9	4,040.00	\$89,408.06
'SLB	SCHLUMBERGER LIMITED COM STK USD0.01	1,565.00	\$98,815.90
'SCHW	SCHWAB CHARLES CORP NEW	8,670.00	\$133,673.20
'LUV	SOUTHWEST AIRLNS CO	10,220.00	\$134,937.74
'STT	STATE STREET CORP	2,840.00	\$133,877.11
'TWX	TIME WARNER INC NEW COM NEW	5,950.00	\$176,778.62
'V	VISA INC COM CL A	1,610.00	\$119,224.51
'VMC	VULCAN MATERIALS CO	660	\$26,619.90
'WU	WESTERN UNION CO COM	6,630.00	\$117,618.19
'WFT	WEATHERFORD INTERNATIONAL LIMITED CHF1.16	5,760.00	\$118,778.50
'QGEN	QIAGEN NV COM EURO.01	2,620.00	\$53,882.94
'Mutual Funds			
'MNSMX	MANNING & NAPIER SMALL CAP SERIES	26,555.209	\$232,889.18
'EXTCX	MANNING & NAPIER TECHNOLOGY SERIES	20,469.504	\$227,620.88
'EXITX	MANNING & NAPIER INTERNATIONAL SERIES	48,114.068	\$427,675.27
'EXWAX	MANNING & NAPIER WORLD OPPT SER CL A	35,184.411	\$296,596.36
'EXLSX	MANNING & NAPIER LIFE SCIENCES SERIES	33,129.122	\$379,564.72
'EXFSX	MANNING & NAPIER FINANCIAL SERV SER	41,749.536	\$236,781.15
'MNREX	MANNING & NAPIER REAL ESTATE A	9,658.349	\$122,644.91
'Corporate Debt			
'949746CE9	WELLS FARGO & CO NEW SUB GLBL NT 6.37500% 08/01/2011	100,000.00	\$100,270.16
'438516AN6	HONEYWELL INTL INC NT 6.12500% 11/01/2011	200,000.00	\$201,220.68
'36962GXS8	GENERAL ELEC CAP CORP MTN BE 5.87500% 02/15/2012 FR	300,000.00	\$293,139.00
'263534BK4	DU PONT E I DE NEMOURS & CO NT 4.750% 11/15/2012 MAKE V	100,000.00	\$100,081.31
'459200BA8	INTERNATIONAL BUS MACH CORP BOND 4.750% 11/29/2012 CAI	250,000.00	\$247,859.32
'931142BT9	WAL-MART STORES INC NOTE 4.55000% 05/01/2013	250,000.00	\$251,565.59
'00206RAQ5	AT&T INC NOTES 04.85000% 02/15/2014 CALL MAKE WHOLE ISIN	250,000.00	\$250,681.87

Manning & Napier AdvisorsAccount Number
759767As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'717081AR4	PFIZER INC GLBL SR NT 4.50000% 02/15/2014	250,000.00	\$242,878.00
'40428EJQ3	HSBC BK USA NA GLBL SB NT 4.62500% 04/01/2014	100,000.00	\$98,357.00
'949746CRO	WELLS FARGO & CO NEW SUB NT 5.00000% 11/15/2014	400,000.00	\$395,656.00
'172967BW0	CITIGROUP INC GLBL SB NT 4.875% 05/07/2015 ISIN #US172967E	100,000.00	\$99,725.00
'002824AT7	ABBOTT LABS NT 5.87500% 05/15/2016 MAKE WHOLE ISIN #US0	500,000.00	\$496,352.50
'US Govt Debt			
3134A4AA2	FEDERAL HOME LN MTG CORP 6.75000% 03/15/2031 RFRNCE BC	30,000.00	\$36,898.87
31398A6F4	FEDERAL NATL MTG ASSN 0.37500% 12/28/2012 FR	314,000.00	\$313,824.16
'3134A4VG6	FEDERAL HOME LN MTG CORP 4.750% 11/17/2015	300,000.00	\$296,790.00
'912828PJ3	UNITED STATES TREAS NTS 1.37500% 11/30/2015	1,800,000.00	\$1,783,406.25
912828PS3	UNITED STATES TREAS NTS 2.00000% 01/31/2016	1,100,000.00	\$1,110,875.00
'31359MEU3	FEDERAL NATL MTG ASSN 6.25000% 05/15/2029 BNCHMK BD	40,000.00	\$50,367.11
'31359MFP3	FEDERAL NATL MTG ASSN 7.25000% 05/15/2030 BNCHK NT	40,000.00	\$55,847.58
'31359MGK3	FEDERAL NATL MTG ASSN 6.62500% 11/15/2030 BNCHK BD	40,000.00	\$52,670.80
'Account Total			\$12,186,596.80

Sage Advisory - Core Fixed IncomeAccount Number
759775As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$315,026.45
'Corporate Debt			
22541LAB9	CREDIT SUISSE FB USA NOTES 6.125% 11/15/2011 MAKE WHOLE ISIN #U	125,000.00	\$128,271.18
'717081CZ4	PFIZER INC NOTE CALL MAKE WHOLE 04.45000% 03/15/2012	115,000.00	\$118,642.86
'097023BB0	BOEING CO NT 01.87500% 11/20/2012 MAKE WHOLE	115,000.00	\$116,738.47
126408GD9	CSX CORP NT 5.500% 08/01/2013 MAKE WHOLE	115,000.00	\$124,515.52
'14912L4C2	CATERPILLAR FINL SVCS MTNS BE 6.20000% 09/30/2013 FR ISIN #US1491	115,000.00	\$127,351.08
'92344SAP5	VERIZON WIRELESS CAP LLC 5.55000% 02/01/2014 SR NT	105,000.00	\$114,343.97
'786514BQ1	SAFeway INC NOTES 06.25000% 03/15/2014 CALL MAKE WHOLE	105,000.00	\$115,192.17
'05531FAA1	BB&T CORPORATION SR NT 5.70000% 04/30/2014	115,000.00	\$126,161.65
'89233P4B9	TOYOTA MOTOR CREDIT CORP MTN 03.20000% 06/17/2015 MAKE WHOI	115,000.00	\$119,073.32
'428236BC6	HEWLETT PACKARD CO GBL NT 2 12500% 09/13/2015	115,000.00	\$113,857.35
'38141GER1	GOLDMAN SACHS GROUP INC 5.75000% 10/01/2016 SR NT ISIN #US3814	105,000.00	\$115,239.91
'88732JAH1	TIME WARNER CABLE INC 5.85000% 05/01/2017 NT	105,000.00	\$116,948.54
'126650BH2	CVS CAREMARK CORPORATION 5.75000% 06/01/2017 SR NT	105,000.00	\$117,188.79
'929903DT6	WACHOVIA CORP NEW NT 5.75000% 06/15/2017	115,000.00	\$127,217.10
'073902PR3	BEAR STEARNS COS INC SR NT 6.40000% 10/02/2017	115,000.00	\$130,639.19
'00206RAJ1	AT&T INC BOND CALL MAKE WHOLE 05.50000% 02/01/2018	105,000.00	\$115,940.37
'59156RAT5	METLIFE INC NOTES 07.71700% 02/15/2019 MAKE WHOLE	96,000.00	\$117,117.32
03938LAM6	ARCELORMITTAL SA LUXEMBOURG 9.85000% 06/01/2019 NT	100,000.00	\$127,879.90
'06051GDZ9	BANK AMERICA FUNDING CORP MTN 7.62500% 06/01/2019	110,000.00	\$127,888.09
'36962G4R2	GENRL ELEC CAPT CORP NOTE 04.37500% 09/16/2020	120,000.00	\$117,057.20
'40414LAD1	HCP INC NOTE 05.37500% 02/01/2021 MAKE WHOLE	115,000.00	\$118,141.16
'US Govt Debt			
912828PR5	UNITED STATES TREAS NTS 0.62500% 01/31/2013	790,000.00	\$790,637.54
'31398A5W8	FEDERAL NATL MTG ASSN 0.75000% 12/18/2013 FR	570,000.00	\$563,209.07
'912828PQ7	UNITED STATES TREAS NTS 1.00000% 01/15/2014	913,000.00	\$911,486.36
912828QA1	UNITED STATES TREAS NTS 2.25000% 03/31/2016	565,000.00	\$574,698.80
912828ND8	UNITED STATES TREAS NTS 3.50000% 05/15/2020	715,000.00	\$742,913.98
'31416WH39	FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/2040 Factor 0.837	115,000.00	\$101,865.40
'Account Total			\$6,535,242.74

Atalanta Sosnoff - Large Cap CoreAccount Number
759783As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$441,216.10
'Equities			
'AMZN	AMAZON.COM INC	712	\$50,095.41
'AXP	AMERICAN EXPRESS CO	1,205.00	\$61,006.80
'AMT	AMERICAN TOWER CORP	1,199.00	\$61,138.06
'APA	APACHE CORP	724	\$89,466.58
'AAPL	APPLE INC	723	\$94,603.90
'BIDU	BAIDU INC SPONS ADS REPR 1 ORD CLS A US0.00005	595	\$69,227.46
'BA	BOEING CO	1,742.00	\$118,992.93
'CSX	C S X CORP	1,736.00	\$121,200.89
'COF	CAPITAL ONE FINANCIAL CORP	1,982.00	\$83,842.04
'CVX	CHEVRON CORP NEW	572	\$59,271.80
'C	CITIGROUP INC COM NEW	2,630.00	\$126,822.31
'COP	CONOCOPHILLIPS	871	\$66,747.36
'DIS	DISNEY WALT CO	3,880.00	\$148,279.38
'DTV	DIRECTV COM CL A	3,222.00	\$134,813.64
'DOW	DOW CHEMICAL CO	1,661.00	\$52,053.58
'DD	DU PONT E I DE NEMOURS & CO	2,056.00	\$97,355.51
'EMC	E M C CORP MASS	4,625.00	\$129,659.79
'ESRX	EXPRESS SCRIPTS INC COM FORMERLY CL A	2,218.00	\$58,626.40
'XOM	EXXON MOBIL CORP	2,203.00	\$188,853.41
'F	FORD MTR CO DEL COM	6,202.00	\$98,801.65
'FCX	FREEPORT MCMORAN COPPER & GOLD INC.	1,170.00	\$62,401.30
'GM	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #BE	2,403.00	\$89,241.85
'GS	GOLDMAN SACHS GROUP INC	886	\$97,422.34
'GOOG	GOOGLE INC CL A	286	\$160,913.49
'HAL	HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	2,754.00	\$124,794.50
'IBM	INTL BUSINESS MACH	1,563.00	\$130,031.28
'JPM	JPMORGAN CHASE & CO	2,297.00	\$90,247.57
'JNJ	JOHNSON & JOHNSON	1,885.00	\$125,226.84
'JNPR	JUNIPER NETWORKS INC	1,590.00	\$63,514.50
'MCD	MCDONALDS CORP	816	\$64,127.23
'MET	METLIFE INC COM	3,943.00	\$132,345.35
'NTAP	NETAPP INC COM	2,180.00	\$113,382.60
'ORCL	ORACLE CORPORATION	7,129.00	\$192,872.15
'BTU	PEABODY ENERGY CORP	2,328.00	\$139,683.30
'PFE	PFIZER INC	4,594.00	\$91,599.32
'PCP	PRECISION CASTPARTS CORP	653	\$41,873.44
'PG	PROCTER & GAMBLE CO	947	\$63,416.63
'QCOM	QUALCOMM INC	2,314.00	\$122,578.92
'RHT	RED HAT INC	2,691.00	\$120,673.97
'STJ	ST JUDE MEDICAL INC	1,788.00	\$94,461.19
'SLB	SCHLUMBERGER LIMITED COM STK USD0.01	1,850.00	\$85,113.88
'HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	1,616.00	\$94,395.42
'UNP	UNION PACIFIC CORP	1,811.00	\$163,658.30
'UPS	UNITED PARCEL SVC INC CL B	2,509.00	\$176,757.86
'UTX	UNITED TECHNOLOGIES CORP	1,995.00	\$96,937.34
'UNH	UNITEDHEALTH GROUP	1,288.00	\$63,398.19
'VIAB	VIACOM INC NEW CL B	1,261.00	\$63,008.07
'WLP	WELLPOINT INC	1,701.00	\$117,118.02
'Account Total			\$5,333,269.85

Invesco (AIM) - International ADR Growth

 Account Number
 759791

 As of Date
 5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$307,288.51
'Equities			
'ABB	ABB LTD ADR EACH REPR 1 CHF2.50(SPON)	2,168.00	\$53,606.55
'ADDYY	ADIDAS AG ADR EA REP 1/2 ORD NPV	1,750.00	\$57,853.98
'AMX	AMERICA MOVIL SAB DE CV ADR EACH REP 20 SHS NPV SER L	1,530.00	\$87,915.53
'BRGY	BG GROUP ADR REP 5 ORD GBP0.10	550	\$51,542.67
'BNPQY	BNP PARIBAS ADR EACH REPR 1/2 ORD LVL I(SPON)	1,550.00	\$47,747.75
'BBD	BANCO BRADESCO SA SPONS ADR EACH REPR 1 PRF NPV	3,748.00	\$76,870.14
'BAYRY	BAYER AG SPON ADR-EACH REPR 1 ORD NPV	540	\$40,815.47
'BAMXY	BAYERISCHE MOTOREN WERKE AG ADR EACH REPR 0.33333 SHS	1,704.00	\$45,894.66
'BHP	BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	1,150.00	\$98,511.99
'BTI	BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 2 ORD GBP0.25(BNY)	640	\$47,322.08
'BZLFY	BUNZL ADR EACH REPR 5 ORD GBP0.3214857	990	\$55,880.02
'CEO	CNOOC LIMITED ADS EACH REP 100 ORD HKD0.02	490	\$110,119.01
'CMXHY	CSL UNSP ADR EACH REPR 0.5 ORD	3,770.00	\$65,468.93
'CNI	CANADIAN NATIONAL RAILWAYS CO COM NPV ISIN #CA1363751027 SEDOL #2180632	747	\$50,956.10
'CAJ	CANON INC ADR EACH REP 1 ORD NPV(MGT)	1,735.00	\$81,591.11
'CGEMY	CAP GEMINI ADR EACH REPR 1/2 ORD EUR8	2,069.00	\$59,074.03
'CVE	CENOVUS ENERGY INC COM NPV ISIN #CA15135U1093 SEDOL #B57FG04	690	\$20,472.45
'CPYY	CENTRICA ADR EACH REPR 4 ORD GBP0.06172839	3,100.00	\$61,037.98
'CHEUY	CHEUNG KONG (HOLDINGS) LTD ADR-EACH CNV INTO 1 ORD HKD0.50	4,140.00	\$62,728.74
'CLAY	COCA-COLA AMATIL LTD SPONS ADR REPR 2 ORD SHS NPV	2,000.00	\$43,407.95
'CCH	COCA-COLA HBC S.A. SPONS ADR EACH REPR 1 ORD EURO 50	1,430.00	\$37,766.18
'CMPGY	COMPASS GROUP PLC ADR EACH REPR 1 ORD GBP0.10 LVL 1(SPON)	9,000.00	\$82,503.65
'DANOY	DANONE ADR-EA CNV INTO 1/5 EURO.25(CBK)	5,036.00	\$61,433.28
'DNZOY	DENSO CORP ADR-EACH CNV INTO 0.50 ORD NPV	2,375.00	\$39,696.90
'ECA	ENCANA CORPORATION COM NPV ISIN #CA2925051047 SEDOL #2793193	690	\$19,381.10
'ERIC	ERICSSON(L.M.)(TELEF NAKTIEBOLAGET) ADR EACH REP 1 ORD B SEK1	3,516.00	\$39,630.41
'FANUY	FANUC LTD UNSP ADR EACH REPR 0.16666 ORD	3,000.00	\$74,547.72
'FMX	FOMENTO ECONOMICO MEXICANO S A B DE CV SPONSORED ADR REPSTG UNIT 1 SER B SH	682	\$38,992.87
'FMS	FRESENIUS MEDICAL CARE AG & CO KGAA ADR EACH REPR 1 NPV	620	\$37,004.47
'OGZPY	GAZPROM O A O SPONSORED ADR ISIN #US3682872078 SEDOL #5140989	3,460.00	\$40,662.73
'GIB	CGI GROUP INC CLASS A SUB VTG NPV ISIN #CA39945C1095 SEDOL #2159740	1,600.00	\$34,582.95
'TV	GRUPO TELEVISIA SA DE CV ADR-REPR 5 ORD PTG CERTS(BNY)	1,920.00	\$46,237.84
'HUWHY	HUTCHISON WHAMPOA ADR EACH REPR 5 ORD HKD0.25	1,300.00	\$68,124.87
'ITYBY	IMPERIAL TOBACCO GROUP SPON ADR EACH REPR 2 ORD SHS 10P	1,400.00	\$82,713.70
'IDCBY	INDUSTRIAL & COMMERCIAL BK OF CHINA ADR EACH REPR 20 ORD SHS	4,000.00	\$64,397.92
'INFY	INFOSYS TECHNOLOGIES SPON ADR EA REP 1 SHARE INR5	970	\$65,866.45
'IPRPY	INTERNATIONAL POWER ADR EACH REPR 10 ORD GBP0.50 SPON LVL111	1,470.00	\$95,631.24
'JBAXY	JULIUS BAER GROUP LTD ADR	6,870.00	\$57,145.51
'KPELY	KEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV	3,575.00	\$54,827.46
'KGFHY	KINGFISHER ADR EACH REPR 2 ORD GBP0.157142857	6,650.00	\$52,531.06
'KMTUY	KOMATSU ADR EACH REP 1 ORD NPV SHS	2,260.00	\$64,530.74
'AHONY	KONINKLIJKE AHOLD NV NEW ADR REP 1 EURO.25	3,170.00	\$39,028.65
'NSRGY	NESTLE SA SPON ADR EACH REPR 1 COM CHF0 10 REGD	1,380.00	\$76,016.74
'NJ	NIDEC CORPORATION ADR EACH REPR 0.25 COM NPV SPON	3,050.00	\$78,480.48
'NVS	NOVARTIS AG ADR-EACH REPR 1 CHF0.5(REGD)	1,260.00	\$68,210.44
'NVO	NOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B DKK1	611	\$61,926.74
'PBR	PETROLEO BRASILEIRO SA PETROBRAS ADS EACH REP 2 COM SH	1,060.00	\$35,421.17
'PUBGY	PUBLICIS GROUPE SA ADR EACH REPR 0.5 ORD	1,340.00	\$31,176.35
'RUK	REED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0.1444	1,570.00	\$50,692.39
'RHHBY	ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 GENUSSCHEI(BNY)	1,403.00	\$48,590.07
'RDSB	ROYAL DUTCH SHELL ADR EA REP 2 CL B EURO0.07	750	\$46,649.17
'RDSA	ROYAL DUTCH SHELL ADR EA REP 2 CL A EURO0.07	9	\$626.61
'SAP	SAP AG SPON ADR EACH REP 1 ORD NPV	950	\$45,282.73

Invesco (AIM) - International ADR GrowthAccount Number
759791As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'SHCAY	SHARP CORP ADR REPR 1 ORD NPV	3,510.00	\$33,949.65
'SHPGY	SHIRE ADR EACH REPR 3 ORD	824	\$57,607.67
'SNN	SMITH & NEPHEW ADR EACH REPR 5 USD0.20	761	\$38,059.28
'SWDBY	SWEDBANK AB ADR EACH REP 1 SER A SEK20(MGT)	1,969.00	\$34,307.93
'SYT	SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	810	\$45,382.20
'TSM	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD TWD10	6,150.00	\$68,395.64
'TLM	TALISMAN ENERGY INC COM NPV ISIN #CA87425E1034 SEDOL #2068299	1,280.00	\$25,015.40
'TSCDY	TESCO ADR EACH REPR 3 ORD (JPM)	3,113.00	\$61,176.78
'TEVA	TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1 ORD ILS0.10	1,890.00	\$94,502.33
'TOT	TOTAL ADR EACH REP 1 ORD SHS EUR10	710	\$35,250.79
'TM	TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIII(SPON)	614	\$49,172.62
'TRP	TRANSCANADA CORPORATION COM NPV ISIN #CA89353D1078 SEDOL #2665184	1,590.00	\$57,754.49
'TMICY	TREND MICRO INC ADR EACH REP 1 ORD NPV SPON(BNY)	870	\$27,141.95
'UN	UNILEVER NV EURO.16(NEW YORK SHARES)	1,900.00	\$57,265.11
'VIP	VIMPELCOM LTD SPON ADR EACH REPR 1 ORD	2,070.00	\$31,879.93
'VOD	VODAFONE GROUP SPON ADR REP 10 ORD USD0.11428571	2,023.00	\$52,355.27
'VOLVY	VOLVO(AB) ADR EACH REPR 1 B SEK6	2,998.00	\$51,744.82
'WPPGY	WPP PLC ADR EACH REPR 5 ORD SHS GBPO 10	980	\$55,956.58
'WYGPY	WORLEYPARSONS LTD ADR EACH REPR 1 SHS	1,970.00	\$59,265.55
'Account Total			\$4,202,600.23

Ironwood Capital Mgmt - Small Cap Core

Account Number
759805

As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH		\$71,300.12
'Equities			
'ABD	ACCO BRANDS CORPORATION COM STK USD0.01 ISIN #US00081T1088 SEDOL #B57	1,580.00	\$11,121.34
'AMAG	AMAG PHARMACEUTICALS INC	1,340.00	\$23,141.65
'AMED	AMEDISYS INC	345	\$9,886.73
'AMSC	AMERN SUPERCONDUCTOR CORP	1,045.00	\$13,429.40
'ALOG	ANALOGIC CORPORATION	515	\$24,176.80
'ARIA	ARIAD PHARMACEUTICAL INC	3,330.00	\$13,291.41
'ASCMA	ASCENT MEDIA CORP COM SER A	375	\$11,512.61
'BTUI	BTU INTL INC COM	2,060.00	\$14,131.60
'BECN	BEACON ROOFING SUPPLY INC COM	1,375.00	\$23,514.10
'BHLB	BERKSHIRE HILLS BANCORP INC	925	\$18,517.58
'BPFH	BOSTON PRIVATE FINL HLDGS FRMLY BOSTON PRIVATE BANCORP INC	2,405.00	\$12,940.75
'CSGS	CSG SYSTEMS INTL INC	1,385.00	\$28,808.79
'CACH	CACHE INC COM NEW	2,985.00	\$12,650.85
'ELY	CALLAWAY GOLF CO DELAWARE	1,890.00	\$14,609.71
'CRZO	CARRIZO OIL & GAS INC	650	\$20,892.32
'CRI	CARTER INC FORMERLY CARTER HLDG INC TO 09/13/2003	1,100.00	\$34,910.75
'CQB	CHIQUITA BRANDS INTL INC	1,100.00	\$12,499.74
'COLB	COLUMBIA BKG SYS INC	1,235.00	\$25,315.93
'COMV	COMVERGE INC	1,370.00	\$9,236.21
'CYTK	CYTOKINETICS INC	6,995.00	\$15,615.65
'DAR	DARLING INTL INC	1,990.00	\$23,521.72
'DRIV	DIGITAL RIVER INC	790	\$29,455.64
'DM	THE DOLAN COMPANY	925	\$12,538.55
'DRRX	DURECT CORP COM	14,105.00	\$41,641.71
'DY	DYCOM INDS INC	960	\$12,448.58
'ELMG	EMS TECH INC	1,165.00	\$21,774.58
'ES	ENERGYSOLUTIONS INC COM	1,820.00	\$11,409.04
'FNFG	FIRST NIAGARA FINL GROUP INC NEW	1,320.00	\$16,054.11
'FLDR	FLANDERS CORP	3,430.00	\$11,081.77
'RAIL	FREIGHTCAR AMER INC	380	\$9,421.59
'FTO	FRONTIER OIL CORP	1,100.00	\$16,822.61
'GLBL	GLOBAL INDS LTD	3,705.00	\$23,180.56
'THG	HANOVER INS GROUP INC COM	585	\$26,842.04
'HHGP	HUDSON HIGHLAND GROUP INC	1,990.00	\$8,123.77
'ICO	INTERNATIONAL COAL GROUP INC NEW	2,195.00	\$16,464.56
'JOSB	JOS A BANK CLOTHIERS INC	1,030.00	\$46,603.28
'KNXA	KENEXA CORP	1,475.00	\$26,892.45
'KONA	KONA GRILL INC COM	1,780.00	\$7,525.88
'LTXC	LTX-CREDENCE CORP COM NEW	1,190.00	\$9,397.98
'SHOO	MADDEN STEVEN LTD	870	\$40,657.30
'MASC	MATERIAL SCIENCES CORP	1,410.00	\$6,987.12
'MXWL	MAXWELL TECH INC	925	\$15,033.64
'MIG	MEADOWBROOK INSURANCE GROUP INC	1,065.00	\$10,867.14
'MEAS	MEASUREMENT SPECIALTIES INC	650	\$16,861.95
'MENT	MENTOR GRAPHICS	2,060.00	\$23,725.46
'MRCY	MERCURY COMPUTER SYSTEMS INC	2,815.00	\$49,202.96
'MEA	METALICO INC CL A	2,540.00	\$10,673.21
'MLNK	MODUSLINK GLOBAL SOLUTIONS INC COM	1,510.00	\$10,148.06
'NLS	NAUTILUS INC	2,950.00	\$4,698.20
'NR	NEWPARK RES INC	2,815.00	\$16,329.36
'NVAX	NOVAVAX INC	5,350.00	\$11,938.22
'ORI	OLD REPUBLIC INTL CORP	1,830.00	\$23,206.27
'PEGA	PEGASYSTEMS INC	1,235.00	\$38,540.68
'PRFT	PERFICIENT INC COM	1,715.00	\$19,187.65

Ironwood Capital Mgmt - Small Cap CoreAccount Number
759805As of Date
5/31/2011

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'HK	PETROHAWK ENERGY CORP	480	\$8,703.26
'PBH	PRESTIGE BRANDS HLDGS INC	1,785.00	\$21,136.75
'PRGS	PROGRESS SOFTWARE CORP	1,700.00	\$43,873.51
'RTI	RTI INTL METALS	825	\$23,613.10
'SD	SANDRIDGE ENERGY INC COM	2,935.00	\$15,440.04
'SHLM	SCHULMAN A INC	790	\$15,912.71
'SHAW	SHAW GROUP INC	685	\$21,818.42
'SCVL	SHOE CARNIVAL INC	860	\$23,887.99
'SONS	SONUS NETWORKS INC	5,490.00	\$14,638.51
'LUV	SOUTHWEST AIRLNS CO	550	\$6,354.12
'OKSB	SOUTHWEST BANCORP INC OKLA	790	\$8,354.97
'SFG	STANCORP FINANCIAL CORP	620	\$26,895.19
'SDIX	STRATEGIC DIAGNOSTICS INC	2,810.00	\$4,886.97
'STKL	SUNOPTA INC COM NPV ISIN #CA8676EP1086 SEDOL #2817510	5,390.00	\$36,909.84
'SCMR	SYCAMORE NETWORKS INC COM NEW	480	\$14,619.39
'SYPR	SYPRIS SOLUTIONS INC	2,470.00	\$8,627.01
'TFX	TELEFLEX INC	215	\$12,084.02
'TTEC	TELETECH HOLDING INC	650	\$12,421.53
'TPX	TEMPUR PEDIC INTL INC	1,425.00	\$50,149.41
'TEX	TEREX CORP NEW	755	\$18,682.65
'TCBK	TRICO BANCSHARES	755	\$11,093.57
'USPH	U S PHYSICAL THERAPY INC	1,955.00	\$37,610.17
'UFPI	UNIVERSAL FOREST PRODS INC	310	\$10,120.80
'VSEA	VARIAN SEMICONDUCTOR EQUIP ASSOC INC	915	\$29,028.28
'VICR	VICOR CORP	1,545.00	\$25,722.60
'VVUS	VIVUS INC	1,750.00	\$11,308.52
'VOLC	VOLCANO CORP COM	925	\$24,445.60
'WTS	WATTS WATER TECHNOLOGIES CL A	720	\$23,653.11
'WPP	WAUSAU PAPER CORP	2,540.00	\$19,790.53
'WTNY	WHITNEY HOLDING CORP LA	790	\$7,367.41
'ZRAN	ZORAN CORP	1,305.00	\$9,008.21
'DSX	DIANA SHIPPING INC COM STK USD0.01	1,165.00	\$14,952.37
'Account Total			1,703,872.24



Investment Report

May 1, 2011 - May 31, 2011

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PETER GREENDYKE, CPA
GREENDYKE, JENCIK & ASSOCIATES
110-C LINDEN OAKS
ROCHESTER NY 14625-2832

Your Portfolio Summary

Changes in Portfolio Value

Beginning value as of May 1	\$37,630,964.32
Additions	35,437.07
Withdrawals	-20,000.00
Other Tax Withheld	-2,493.98
Transaction costs, loads and fees	-1,038.82
Change in investment value	-157,967.32
Ending value as of May 31	\$37,484,901.27

Value by Account

Account Number	Net Value May 1, 2011	Net Value May 31, 2011
676-759759	\$4,891,616.52	\$4,805,209.90
676-759767	13,090,459.41	13,167,834.09
676-759775	6,533,019.06	6,596,450.58
676-759783	6,455,627.51	6,299,320.7
676-759791	4,591,142.25	4,580,579.3
676-759805	2,069,099.57	2,035,506.64
	\$37,630,964.32	\$37,484,901.27

Less Cash 1,170,812
 FMY Investments 36,314,029



Investment Report

May 1, 2011 - May 31, 2011

Income Summary

Taxable	This period	Year to Date
	\$140,161.54	\$369,947.04

Your Portfolio Details

Brokerage 676-759759 DAVENPORT-HATCH FOUNDATION INC

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Stocks					
DOVER CORP (DOV)	54,689.000	\$67.230	\$15,625.48c	\$3,721,039.56	\$3,676,741.47
EXXON MOBIL CORP (XOM)	7,692.000	83.470	366,090.42c	676,742.16	642,051.2c
Mutual Funds					
JANUS ENTERPRISE CLASS I (JMGRX)	7,569.496	64.260	283,208.44c	493,833.91	486,415.81
Core Account					
CASH	1.380	1.000	not applicable	0.89	1.38
Total Market Value					\$4,805,209.90

All positions held in cash account unless indicated otherwise.

c - Cost basis information (or proceeds from short sales) has been provided by you and has not been adjusted except as otherwise indicated. When positions are transferred between accounts, in certain cases, cost basis information may be automatically transferred and deemed to be customer-provided





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Stocks					
WEATHERFORD INTERNATIONAL LIMITED CHF1 16 (WFT)	5,760.000	\$19.770	\$118,778.50	\$124,300.80	\$113,875.20
CIAGEN NV COM EURO 01 (QGEN)	2,620.000	19.730	53,882.94	55,989.40	51,692.60
AMERICAN EXPRESS CO (AXP)	1,650.000	51.600	71,377.65	134,479.20	85,140.00
BAKER HUGHES INC (BHI)	2,270.000	73.930	119,084.80	175,720.70	167,821
BANK NEW YORK MELLON CORP (BK)	7,630.000	28.110	218,987.18		214,479.50
CARNIVAL CORP COM STK USD 01 (PAIRED STOCK) (CCL)	3,430.000	38.810	132,883.99	114,210.00	133,118.30
CERNER CORP (CERN)	1,190.000	120.100	116,356.83	143,014.20	142,919.00
CISCO SYS INC (CSCO)	10,165.000	16.800	157,916.05c	178,090.80	170,772.00
COCA COLA CO (KO)	2,090.000	66.810	120,830.28c	140,991.40	139,632.90
DISNEY WALT CO (DIS)	2,000.000	41.630	65,150.00c	86,200.00	83,260.00
DISCOVER FINL SVCS (DFS)	2,530.000	23.840	64,845.80		60,315.20
E M C CORP MASS (EMC)	3,340.000	28.470	86,893.23	94,655.60	95,089.80
ERICSSON(LM) (TELEF NAKTIEBOLAGET) ADR EACH REP 1 ORD B SEK1 (ERIC)	9,530.000	14.840	121,682.19	144,856.00	141,425.20
FLOWERVE CORP (FLS)	820.000	121.230	95,051.82		99,408.60



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED STRATEGY

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 31, 2011	Total Value May 1, 2011
GENERAL MILLS INC (GIS)	3,390,000	39.770	121,134.29	130,786.20	134,820.30
GOOGLE INC CL A (GOOG)	490,000	529.020	275,896.65	228,522.00	259,219.77
JUNIPER NETWORKS INC (JNPR)	1,740,000	36.610	65,617.00	118,056.40	63,701.77
KRAFT FOODS INC CL A (KFT)	3,870,000	34.970	117,219.72	129,993.30	135,333.90
KROGER CO (KR)	4,030,000	24.820	87,416.77	97,969.30	100,024.60
LIBERTY GLOBAL INC COM SER A (LBTYA)	1,650,000	45.050	58,647.13	76,725.00	74,332.50
MARTIN MARIETTA MATLS INC (MLM)	340,000	85.660	28,833.63	31,004.60	29,124.40
MASTERCARD INC CL A (MA)	500,000	287.050	118,665.80	137,945.00	143,525.00
MONSANTO CO NEW (MON)	1,950,000	71.040	117,765.92	132,678.00	138,528.00
NORFOLK SOUTHERN CRP (NSC)	1,880,000	73.310	118,954.79	140,398.40	137,822.80
DWENS ILL INC COM NEW (OI)	2,170,000	32.120	58,615.42	64,383.90	69,700.40
SAFEWAY INC COM NEW FMLY SAFEWAY STORES INC TO 2/23/90 (SWY)	4,040,000	24.700	89,408.06	98,212.40	99,788.00
SCHLUMBERGER LIMITED COM STK USD0 01 (SLB)	1,565,000	85.720	98,815.90c	117,123.75	134,151.80
SCHWAB CHARLES CORP NEW (SCHW)	8,670,000	18.010	133,673.20	158,747.70	156,146.70
SOUTHWEST AIRLINS CO (LUV)	10,220,000	11.830	134,937.74	120,085.00	120,902.60
STATE STREET CORP (STT)	2,840,000	45.770	133,877.11	114,978.50	129,986.80
TIME WARNER INC NEW COM NEW (TWX)	5,950,000	36.430	176,778.62	225,267.00	216,758.00
VISA INC COM CL A (V)	1,610,000	81.060	119,224.51	125,773.20	130,506.60
VULCAN MATERIALS CO (VMC)	660,000	40.490	26,619.90	29,832.00	26,723.40
WESTERN UNION CO COM (WU)	6,630,000	20.560	117,618.19	140,887.50	136,312.80
Bonds					
MELLS FARGO & CO NEW SUB GLBL NT 6.37500% 08/01/2011 FIXED COUPON	100,000,000	100.937	100,270.16Bc	101,408.00	100,937.00
MOODY'S A2 S&P A+ SEMIANNUALLY AI \$2,125.00 EAI \$3,187.50 CUSIP 949746CE9					



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED STRATEGY

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
HONEYWELL INTL INC NT 6 12500% 11/01/2011 FIXED COUPON	200,000.000	102.432	201,220.68Bc	205,956.00	204,864.00
MOODYS A2 S&P A SEMIANNUALLY AI \$1,020.83 EAI \$6,125.00 CUSIP 438516AN6					
GENERAL ELEC CAP CORP MTN BE 5 87500% 02/15/2012 FIXED COUPON	300,000.000	103.810	293,139.00Bc	312,729.00	311,430.00
MOODYS Aa2 S&P AA+ SEMIANNUALLY AI \$5,189.58 EAI \$17,625.00 CUSIP 36962GXS8					
DU PONT E I DE NEMOURS & CO NT 4.750% 11/15/2012 FIXED COUPON	100,000.000	105.723	100,081.31Bc	105,949.00	105,723.00
MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$211.11 EAI \$4,750.00 CUSIP 263534BK4					
IBM CORP BONDS 4.750% 11/29/2012 FIXED COUPON	250,000.000	106.188	247,859.32Bc	265,632.50	265,470.
MOODYS Aa3 S&P A+ SEMIANNUALLY MAKE WHOLE CALL AI \$65.97 EAI \$11,875.00 CUSIP 459200BA8					





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED
 STRATEGY

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
FEDERAL NATL MTG ASSN 0 37500% 12/28/2012 FIXED COUPON	314,000.000	100.038	313,824.16B		314,119.32
MOODYS Aaa S&P AAA SEMIANNUALLY AI \$500.44 EAI \$1,177.50 CUSIP 31398A6F4				268,420.00	268,450.00
VAL MART STORES INC NT 4 55000% 05/01/2013 FIXED COUPON	250,000.000	107.380	251,565.59Bc		
MOODYS Aa2 S&P AA SEMIANNUALLY AI \$947.92 EAI \$11,375.00 CUSIP 931142BT9				271,612.50	273,292.50
VT&T INC NOTES 04 85000% 02/15/2014 FIXED COUPON	250,000.000	109.317	250,681.87Bc		
MOODYS A2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI \$3,570.14 EAI \$12,125.00 CUSIP 00206RAG5				271,500.00	272,560.00
FIZER INC GLBL SR NT 4 50000% 02/15/2014 FIXED COUPON	250,000.000	109.024	242,878.00Bc		
MOODYS A1 S&P AA SEMIANNUALLY AI \$3,312.50 EAI \$11,250.00 CUSIP 717081AR4				106,700.00	106,870.00
HSBC BK USA NA GLBL SB NT 4 62500% 04/01/2014 FIXED COUPON	100,000.000	106.870	98,357.00Bc		106,870.00
MOODYS A1 S&P AA- SEMIANNUALLY AI \$770.83 EAI \$4,625.00 CUSIP 40428EJC3					



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED STRATEGY

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
WELLS FARGO & CO NEW SUB NT 5.00000% 11/15/2014 FIXED COUPON MOODYS A2 S&P A+ SEMIANNUALLY AI \$888.89 EAI \$20,000.00 CUSIP 949746CRO	400,000.000	108.689	395,656.00Bc	433,100.00	434,756.00
CITIGROUP INC GLBL SB NT 4.875% 05/07/2015 FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY AI \$325.00 EAI \$4,875.00 CUSIP 172967BWO	100,000.000	105.957	99,725.00Bc	104,926.90	105,957.00
FEDERAL HOME LN MTG CORP 4.750% 11/17/2015 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI \$554.17 EAI \$14,250.00 CUSIP 313444VG6	300,000.000	113.359	296,790.00Bc	336,186.00	340,077.00
UNITED STATES TREASNTS 1.37500% 11/30/2015 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI \$67.62 EAI \$24,750.00 CUSIP 912828PJ3	1800,000.000	99.625	1,783,406.25B	1,766,538.00	1,793,250
UNITED STATES TREASNTS 2.00000% 01/31/2016 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI \$7,353.59 EAI \$22,000.00 CUSIP 912828PS3	1100,000.000	102.102	1,110,875.00		1,123,122.00



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED STRATEGY

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
5 87500% 05/15/2016 FIXED COUPON MOODYS A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL AI \$1,305.56 EAI \$29,375.00 CUSIP 002824AT7	500,000.000	116.787	496,352.50B	579,110.00	583,935.00
FEDERAL NATL MTG ASSN 6 25000% 05/15/2029 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI \$111.11 EAI \$2,500.00 CUSIP 31359MEU3	40,000.000	124.235	50,367.11B	48,656.00	49,694.00
FEDERAL NATL MTG ASSN 7 25000% 05/15/2030 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI \$128.89 EAI \$2,900.00 CUSIP 31359MFP3	40,000.000	138.630	55,847.58B	54,196.00	55,452.00
FEDERAL NATL MTG ASSN 6 62500% 11/15/2030 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI \$117.78 EAI \$2,650.00 CUSIP 31359MGK3	40,000.000	130.100	52,670.80B	50,797.20	52,040.00
FEDERAL HOME LN MTG CORP 6 75000% 03/15/2031 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI \$427.50 EAI \$2,025.00 CUSIP 31344AA2	30,000.000	131.444	36,898.87B	174,847.04	39,433.20



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759767 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: MANNING & NAPIER INTEGRATED ADVISOR P - OBJECTIVES BASED STRATEGY

Holdings (Symbol) as of May 31, 2011

	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Mutual Funds					
MANNING & NAPIER REAL ESTATE A (MNREX)	9,658.349	14.000	122,644.91	134,154.46	135,216.00
MANNING & NAPIER SMALL CAP SERIES (MNSMX)	26,555.209	10.260	232,889.18	276,174.17	272,456.00
MANNING & NAPIER TECHNOLOGY SERIES (EXTCX)	20,469.504	13.030	227,620.88	273,267.87	266,717.63
MANNING & NAPIER INTERNATIONAL SERIES (EXITX)	48,114.068	9.710	427,675.27	471,999.00	467,187.60
MANNING & NAPIER WORLD OPPT SER CL A (EXWAX)	35,184.411	9.450	296,596.36	338,474.03	332,492.68
MANNING & NAPIER LIFE SCIENCES SERIES (EXLSX)	33,129.122	13.880	379,564.72	456,850.59	459,832.21
MANNING & NAPIER FINANCIAL SERV SER (EXFSX)	41,749.536	6.230	236,781.15	265,944.54	260,099.60
Core Account					
CASH	36,039.530	1.000	not applicable	912,621.56	36,039.53
Total Market Value					\$13,167,834.09

All positions held in cash account unless indicated otherwise

B - See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided

c - Cost basis information (or proceeds from short sales) has been provided by you and has not been adjusted except as otherwise indicated. When positions are transferred between accounts, in certain cases, cost basis information may be automatically transferred and deemed to be customer-provided

-- not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities, fixed rate bonds and Certificates of Deposit (CDs). **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information

EAI (Estimated Annual Income) - An estimate of annual income for a specific fixed income security position over the next rolling 12 months. EAI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **EAI is an estimate only and there is no guarantee that you will actually receive the income listed for any or all of the specific securities for which EAI is provided.** Your actual income and yield may be higher or lower. EAI should not be relied upon for making investment, trading or tax decisions. There are circumstances in which EAI will not be calculated for a specific security. Please refer to the Help/Glossary section of Fidelity.com for additional information including specific calculations



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Bonds					
CREDIT SUISSE FB USA NOTES 6.125% 11/15/2011 FIXED COUPON	125,000.000	\$102.547	\$128,271.18B		\$128,183.77
MOODY'S Aa1 S&P A+ SEMIANNUALLY MAKE WHOLE CALL AI \$340.28					
EAI \$3,828.12 CUSIP 22541LAB9					
PFIZER INC NOTE CALL MAKE WHOLE 04.45000% 03/15/2012 FIXED COUPON	115,000.000	103.200	118,642.86B	\$118,968.65	118,680.00
MOODY'S A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL AI \$1,080.36					
EAI \$5,117.50 CUSIP 717081CZ4					
BOEING CO NT 01.87500% 11/20/2012 FIXED COUPON	115,000.000	101.839	116,738.47B	117,133.25	117,114.85
MOODY'S A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$65.89					
EAI \$2,156.24 CUSIP 097023BB0					
UNITED STATES TREASNTS 0.62500% 01/31/2013 FIXED COUPON	790,000.000	100.434	790,637.54B	706,374.75	793,428.60
MOODY'S Aaa SEMIANNUALLY AI \$1,650.38					
EAI \$4,937.50 CUSIP 912828PR5					



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775		DAVENPORT-HATCH FOUNDATION INC	
Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME			
Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Value May 31, 2011
CSX CORP NT 5 500% 08/01/2013 FIXED COUPON	115,000,000	108.776	124,515.52B
MOODYS Baa3 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI \$2,108.33 EAI \$6,325.00 CUSIP 126408GD9			108,775.00
CATERPILLAR FINL SVCS MTNS BE 6 20000% 09/30/2013 FIXED COUPON	115,000,000	111.780	127,351.08B
MOODYS A2 S&P A SEMIANNUALLY AI \$1,208.14 EAI \$7,130.00 CUSIP 14912L4C2			128,626.35
FEDERAL NATL MTG ASSN 0 75000% 12/18/2013 FIXED COUPON	570,000,000	99.772	563,209.07B
MOODYS Aaa S&P AAA SEMIANNUALLY AI \$1,935.62 EAI \$4,275.00 CUSIP 31398A5W8			565,519.80
UNITED STATES TREAS NTS 1 00000% 01/15/2014 FIXED COUPON	913,000,000	100.883	911,486.36B
MOODYS Aaa SEMIANNUALLY AI \$3,455.28 EAI \$9,130.00 CUSIP 912828PQ7			915,492.49
VERIZON WIRELESS CAP LLC 5 55000% 02/01/2014 FIXED COUPON	105,000,000	110.455	114,343.97B
MOODYS A2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI \$1,942.50 EAI \$5,827.50 CUSIP 92344SAP5			115,765.65
			125,092.40
			128,547.00
			568,700.40
			921,061.00
			115,977.75





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME

Holdings (Symbol) as of May 31, 2011	Quantity	Price per Unit	Total Cost Basis	Total Value	Total Value
	May 31, 2011	May 31, 2011	May 1, 2011	May 1, 2011	May 31, 2011
AFEWAY INC NOTES 06 25000% 03/15/2014 FIXED COUPON	105,000.000	111.595	115,192.17B	116,582.55	117,174.75
MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI \$1,385.42 EAI \$6,562.50 CUSIP 786514BQ1	115,000.000	111.213	126,161.65B	127,494.75	127,894.95
B&T CORPORATION SR NT 5 70000% 04/30/2014 FIXED COUPON	115,000 000	104 109	119,073.32B	118,558.10	119,725 35
MOODYS A2 S&P A SEMIANNUALLY AI \$564.46 EAI \$6,555.00 CUSIP 05531FAA1	115,000.000	100.141	113,857.35B	114,215.70	115,162.15
YOTA MOTOR CREDIT CORP MTN 03 20000% 06/17/2015 FIXED COUPON	115,000.000	103.000	574,698.80B		581,950.00
MOODYS Aa2 S&P AA- SEMIANNUALLY MAKE WHOLE CALL AI \$1,676.44 EAI \$3,680.00 CUSIP 89233P4B9	115,000.000				
HEWLETT PACKARD CO GLBL NT 2.12500% 09/13/2015 FIXED COUPON	565,000.000				
MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$529.48 EAI \$2,443.74 CUSIP 428236BC6					
UNITED STATES TREAS NTS 2 25000% 03/31/2016 FIXED COUPON					
MOODYS Aaa SEMIANNUALLY AI \$2,153.48 EAI \$12,712.50 CUSIP 912828CA1					



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC					
Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME					
Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
3OLDMAN SACHS GROUP INC 5.75000% 10/01/2016 FIXED COUPON	105,000,000	110.082	115,239,91B	115,628.10	115,586.10
MOODYS A1 S&P A SEMIANNUALLY AI \$1,006.25 EAI \$6,037.50 CUSIP 38141GER1					
TIME WARNER CABLE INC 5.85000% 05/01/2017 FIXED COUPON	105,000,000	111.892	116,948,54B	116,823.00	117,486.60
MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI \$511.88 EAI \$6,142.50 CUSIP 88732JAH1					
VVS CAREMARK CORPORATION 5.75000% 06/01/2017 FIXED COUPON	105,000,000	113.567	117,188,79B	117,458.25	119,245.35
MOODYS Baa2 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI \$3,018.75 EAI \$6,037.50 CUSIP 126650BH2					
MACHOVIA CORP NEW NT 5.75000% 06/15/2017 FIXED COUPON	115,000,000	112.240	127,217.10	116,193.00	129,076
MOODYS A1 S&P AA- SEMIANNUALLY AI \$3,049.10 EAI \$6,612.50 CUSIP 929903DT6					
3EAR STEARNS COS INC SR NT 6.40000% 10/02/2017 FIXED COUPON	115,000,000	115.107	130,639,19B	114,213.00	132,373.05
MOODYS Aa3 S&P A+ SEMIANNUALLY AI \$1,206.22 EAI \$7,360.00 CUSIP 073902PR3					





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager. Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
AT&T INC BOND CALL MAKE WHOLE 05 50000% 02/01/2018 FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI \$1,925 00 EAI \$5,775 00 CUSIP 00206RAJ1	105,000.000	111.472	115,940.37B	115,869.60	117,045.60
METLIFE INC NOTES 07 71700% 02/15/2019 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY AI \$2,181 34 EAI \$7,408 32 CUSIP 59156RAT5	96,000.000	122.669	117,117.32B	117,402.24	117,762.24
ARCELORMITTAL SA LUXEMBOURG 9 85000% 06/01/2019 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI -- EAI -- CUSIP 03938LAM6	100,000.000	128.810	127,879 90	115,946 10	128,810.00
BANK AMERICA FUNDING CORP MTN 7 62500% 06/01/2019 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$4,193 75 EAI \$8,387 50 CUSIP 06051GDZ9	110,000.000	118.864	127,888.09B	117,995.00	130,750.40
UNITED STATES TREASNTS 3 50000% 05/15/2020 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI \$1,156.05 EAI \$25,025 00 CUSIP 912828ND8	715,000.000	105 117	742,913 98B	359,215 50	751,586.55



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
GENRL ELEC CAPT CORP NOTE 04 375000% 09/16/2020 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI \$1,093.75 EAI \$5,250.00 CUSIP 36962G4R2	120,000.000	99.640	117,057.20B	118,358.40	119,568.00
HCP INC NOTE 05 375000% 02/01/2021 FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY NEXT CALL DATE 12/01/2020 CONT CALL 12/01/2020 MAKE WHOLE CALL AI \$2,180.61 EAI \$6,301.44 CUSIP 40414LAD1	115,000.000	104.972	118,141.16B	119,537.90	120,717.80
FEDL NATL MTG ASSN POOL #AB1149 5 000000% 06/01/2040 FIXED COUPON **UNRATED** MONTHLY CUR FACTOR 0.83762272 CUR FACE 96326.61 CUSIP 31416WH39	115,000.000	106.640	101,865.40	102,260.32	102,722.70
Core Account CASH	315,026.450	1.000	not applicable	821,851.97	315,026.45





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759775 DAVENPORT-HATCH FOUNDATION INC
Separate Account Manager: Sage Advisory Services Ltd Co - INTERMEDIATE FIXED INCOME
Holdings (Symbol) as of May 31, 2011

Quantity
May 31, 2011

Price per Unit
May 31, 2011

Total Cost Basis

Total Value
May 1, 2011

Total Value
May 31, 2011

\$6,596,450.58

Total Market Value

All positions held in cash account unless indicated otherwise

See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided

not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs) **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information

EAI (Estimated Annual Income) - An estimate of annual income for a specific fixed income security position over the next rolling 12 months. EAI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs) **EAI is an estimate only and there is no guarantee that you will actually receive the income listed for any or all of the specific securities for which EAI is provided.** Your actual income and yield may be higher or lower. EAI should not be relied upon for making investment, trading or tax decisions. There are circumstances in which EAI will not be calculated for a specific security. Please refer to the Help/Glossary section of Fidelity.com for additional information including specific calculations



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759783 DAVENPORT-HATCH FOUNDATION INC

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Stocks					
AMAZON COM INC (AMZN)	712.000	\$196.690	\$40,654.39c	\$139,416.72	\$140,043.28
AMERICAN EXPRESS CO (AXP)	1,205.000	51.600	61,006.80		62,178.00
AMERICAN TOWER CORP (AMT)	1,199.000	55.480	61,138.06	62,719.69	66,520
APACHE CORP (APA)	724.000	124.600	89,466.58	96,559.88	90,210.40
APPLE INC (AAPL)	723.000	347.890	93,636.68c	253,143.99	251,481.09
BAIDU INC SPONS ADS REPR 1 ORD CLS A	595.000	135.710	69,227.46	154,015.24	80,747.45
USO 00005 (BIDU)					
BOEING CO (BA)	1,742.000	78.030	118,992.93	102,597.08	135,928.26
C S X CORP (CSX)	1,736.000	79.300	121,200.89	136,605.84	137,664.80
CAPITAL ONE FINANCIAL CORP (COF)	1,982.000	54.340	83,842.04	108,474.86	107,701.88
CHEVRON CORP NEW (CVX)	572.000	104.910	59,271.80	62,599.68	60,008.52
CITIGROUP INC COM NEW (C)	2,630.000	41.150	126,822.31		108,224.50
CONOCOPHILLIPS (COP)	871.000	73.220	66,747.36	153,125.49	63,774.62
DISNEY WALT CO (DIS)	3,880.000	41.630	148,279.38	167,228.00	161,524.40
DIRECTV COM CL A (DTV)	3,222.000	50.260	134,813.64	156,556.98	161,937.72
DOW CHEMICAL CO (DOW)	1,661.000	36.130	52,053.58	68,084.39	60,011.93



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759783 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: ATALANTA/SOSNOFF MANAGEMENT CORP. - LARGE CAP CORE

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
DU PONT E I DE NEMOURS & CO (DD)	2,056.000	53.300	97,355.51	143,735.49	109,584.80
E M C CORP MASS (EMC)	4,625.000	28.470	129,659.79	96,270.98	131,673.75
EXPRESS SCRIPTS INC COM FORMERLY CL A (ESRX)	2,218.000	59.560	61,084.47c	125,849.32	132,104.08
EXXON MOBIL CORP (XOM)	2,203.000	83.470	188,853.41	193,819.94	183,884.44
FORD MTR CO DEL COM (F)	6,202.000	14.920	98,801.65	95,944.94	92,531
FREEPORT MCMORAN COPPER & GOLD INC (FCX)	1,170.000	51.640	62,401.30	64,373.40	60,418.80
GENERAL MOTORS CO COM USD0 01 ISIN #US37045V1008 SEDOL #B3SMTI78 (GM)	2,403.000	31.810	89,241.85	77,112.27	76,439.43
GOLDMAN SACHS GROUP INC (GS)	886.000	140.730	97,422.34c	165,053.93	124,686.78
GOOGLE INC CL A (GOOG)	286.000	529.020	160,913.49	155,612.60	151,299.72
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)	2,754.000	50.150	124,794.50	139,021.92	138,113.10
INTL BUSINESS MACH (IBM)	1,563.000	168.930	126,758.09c	266,616.54	264,037.59
JPMORGAN CHASE & CO (JPM)	2,297.000	43.240	90,247.57c	138,715.20	99,322.28
JOHNSON & JOHNSON (JNJ)	1,885.000	67.290	125,226.84		126,841.65
JUNIPER NETWORKS INC (JNPR)	1,590.000	36.610	63,514.50		58,209.90
MCDONALDS CORP (MCD)	816.000	81.540	64,127.23	63,900.96	66,536.64
METLIFE INC COM (MET)	3,943.000	44.100	132,345.35c	184,492.97	173,886.30
NETAPP INC COM (NTAP)	2,180.000	54.770	113,382.60	113,599.80	119,398.60
ORACLE CORPORATION (ORCL)	7,129.000	34.220	192,872.15	256,358.84	243,954.44
PEABODY ENERGY CORP (BTU)	2,328.000	61.360	139,683.30	185,358.68	142,846.00
PFIZER INC (PFE)	4,594.000	21.450	91,599.32	63,266.49	98,541.30
PRECISION CASTPARTS CORP (PCP)	653.000	157.100	41,873.44c	100,901.56	102,586.30
PROCTER & GAMBLE CO (PG)	947.000	67.000	63,416.63		63,449.00
QUALCOMM INC (QCOM)	2,314.000	58.590	122,578.92	132,106.26	135,577.26
RED HAT INC (RHT)	2,691.000	43.600	120,673.97	127,741.77	117,327.60
ST JUDE MEDICAL INC (STJ)	1,788.000	50.670	94,461.19	63,433.28	90,597.96
SCHLUMBERGER LIMITED COM STK USD0 01 (SLB)	1,850.000	85.720	85,113.88c	166,037.50	158,582.00
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM (HOT)	1,616.000	60.980	94,395.42	96,265.12	98,543.68
UNION PACIFIC CORP (UNP)	1,811.000	104.970	163,658.30	187,384.17	190,100.67
UNITED PARCEL SVC INC CL B (UPS)	2,509.000	73.490	176,757.86	188,099.73	184,386.41



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759783 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: ATALANTA/SOSNOFF MANAGEMENT CORP. - LARGE CAP CORE

holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
UNITED TECHNOLOGIES CORP (UTX)	1,995.000	87.770	114,584.23c	178,712.10	175,101.15
UNITEDHEALTH GROUP (UNH)	1,288.000	48.950	63,398.19		63,047.60
MACOM INC NEW CL B (VIAB)	1,261.000	50.410	63,008.07		63,567
VELLPPOINT INC (WLP)	1,701.000	78.170	117,118.02	100,518.11	132,967.17
Core Account					
CASH	441,216.100	1.000	not applicable	588,917.64	441,216.10

Total Market Value

\$6,299,320.71



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Stocks					
ABB LTD ADR EACH REPR 1 CHF2.50(SPON) (ABB)	2,168.000	\$26.900	\$53,606.55	\$38,678.43	\$58,319.20
ADIDAS AG ADR EA REP 1/2 ORD NPV (ADDYY)	1,750.000	37.658	57,853.98	65,166.50	65,901.50
AMERICA MOVIL SAB DE CV ADR EACH REP 20 SHS NPV SER L (AMX)	1,530.000	52.700	87,915.53	87,516.00	80,631.00
BG GROUP ADR REP 5 ORD GBP0 10 (BRGYY)	550.000	115.752	51,542.67	70,339.50	63,663.60
BNP PARIBAS ADR EACH REPR 1/2 ORD LVL (SPON) (BNPQY)	1,550.000	38.973	47,747.75	61,432.70	60,408.15





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH

Holdings (Symbol) as of May 31, 2011

	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
3ANCO BRADESCO SA SPONS ADR EACH REPR 1 PRF NPV (BBD)	3,748,000	19.920	76,870.14	75,822.04	74,660.16
3AYER AG SPON ADR-EACH REPR 1 ORD NPV (BAYRY)	540,000	81.872	40,815.47	47,347.20	44,210
3AYERISCHE MOTOREN WERKE AG ADR EACH REPR 0 33333 SHS (BAMXY)	1,704,000	29.432	45,894.66	69,654.72	50,152.12
3HP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT) (BHP)	1,150,000	95.420	98,511.99	150,847.60	109,733.00
3RITISH AMERICAN TOBACCO LVL II ADR EACH REP 2 ORD GBPO 25(BNY) (BTI)	640,000	90.350	47,322.08	56,448.00	57,824.00
3UNZL ADR EACH REPR 5 ORD GBPO 3214857 (BZLFY) CNOOC LIMITED ADS EACH REP 100 ORD HKD0 02 (CEO)	990,000 490,000	63.081 250.580	55,880.02 110,119.01	61,427.52 122,230.50	62,450.19 122,784.20
3SL UNSP ADR EACH REPR 0 5 ORD (CMXHY) CANADIAN NATIONAL RAILWAYS CO COM NPV ISIN #CA1363751027 SEDOL #2180632 (CNI)	3,770,000 747,000	18.061 78.280	65,468.93 50,956.10	70,860.92 44,135.10	68,089.97 58,475.16
CANON INC ADR EACH REP 1 ORD NPV(MGT) (CAJ) CAP GEMINI ADR EACH REPR 1/2 ORD EUR8 (CGEMY) CENOVUS ENERGY INC COM NPV ISIN #CA15135U1093 SEDOL #B57FG04 (CVE)	1,735,000 2,069,000 690,000	47.980 28.518 37.090	81,591.11 59,074.03 20,472.45	56,509.66 62,796.21 26,496.00	83,245.30 59,003.74 25,592
CENTRICA ADR EACH REPR 4 ORD GBPO 06172839 (CPYYY) CHEUNG KONG (HOLDINGS) LTD ADR-EACH CNV INTO 1 ORD HKD0 50 (CHEUY)	3,100,000 4,140,000	20.943 15.648	61,037.98 62,728.74	66,371.00 65,130.48	64,923.30 64,782.72
COCA-COLA AMATIL LTD SPONS ADR REPR 2 ORD SHS NPV (CCLAY) COCA-COLA HBC S A SPONS ADR EACH REPR 1 ORD EUR0 50 (CCH) COMPASS GROUP PLC ADR EACH REPR 1 ORD GBPO 10 LVL 1(SPON) (CMPGY)	2,000,000 1,430,000 9,000,000	25.104 25.200 9.728	43,407.95 37,766.18 82,503.65	52,266.00 39,962.78 87,741.00	50,208.00 36,036.00 87,552.00



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH

Holdings (Symbol) as of May 31, 2011

	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
DANONE ADR-EA CNV INTO 1/5	5,036.000	14.189	61,433.28	73,356.89	71,454.29
EURO 25(CBK) (DANOY)					
DENSO CORP ADR-EACH CNV INTO 0 50 ORD	2,375.000	17.922	39,696.90	39,603.12	42,564.75
NPV (DNZOY)					
ENCANA CORPORATION COM NPV	690.000	34.100	19,381.10	23,135.70	23,525
ISIN #CA2925051047 SEDOL #2793193					
(ECA)					
ERICSSON(L M)(TELEF NAKTIEBOLAGET) ADR	3,516.000	14.840	39,630.41	53,443.20	52,177.44
EACH REP 1 ORD B SEK1 (ERIC)					
FANUC LTD UNSP ADR EACH REPR 0 16666	3,000.000	25.675	74,547.72	83,046.00	77,025.00
ORD (FANUY)					
FOMENTO ECONOMICO MEXICANO S A B DE CV	682.000	61.930	38,992.87	42,897.80	42,236.26
SPONSORED ADR REPSTG UNIT 1 SER B					
SH & 2 SER D-B SHS AND 2 SER D-L SHS					
(FMX)					
FRESENIUS MEDICAL CARE AG & CO KGAA	620.000	72.300	37,004.47	48,713.40	44,826.00
ADR EACH REPR 1 NPV (FMS)					
GAZPROM O A O SPONSORED ADR	3,460.000	14.690	40,662.73	58,370.20	50,827.40
ISIN #US3682872078 SEDOL #5140989					
(OGZPY)					
CGI GROUP INC CLASS A SUB VTG NPV	1,600.000	22.990	34,582.95		36,784
ISIN #CA39945C1095 SEDOL #2159740					
(GIB)					
GRUPO TELEVIS SA DE CV ADR-REPR 5 ORD	1,920.000	23.530	46,237.84	45,542.40	45,177.60
PTG CERTS(BNY) (TV)					
HUTCHISON WHAMPOA ADR EACH REPR 5 ORD	1,300.000	57.860	68,124.87	74,224.80	75,218.00
HKD0 25 (HUWHY)					
IMPERIAL TOBACCO GROUP SPON ADR EACH	1,400.000	71.632	82,713.70	98,401.80	100,284.80
REPR 2 ORD SHS 10P (ITYBY)					
INDUSTRIAL & COMMERCIAL BK OF	4,000.000	16.766	64,397.92	67,664.00	67,064.00
CHINA ADR EACH REPR 20 ORD SHS					
(IDCBY)					





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC Separate Account Manager. AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
AFOSYS TECHNOLOGIES SPON ADR EA REP 1 SHARE INR5 (INFY)	970.000	61.750	65,866.45	63,224.60	59,897.50
INTERNATIONAL POWER ADR EACH REPR 10 ORD GBP0.50 SPON LVL111 (IPRPY)	1,470.000	52.490	95,631.24	81,058.74	77,160.1
ULIUS BAER GROUP LTD ADR (JBAXY)	6,870.000	8.761	57,145.51	63,952.83	60,188.07
PEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV (KPELY)	3,575.000	18.664	54,827.46	63,284.00	66,723.80
INGFISHER ADR EACH REPR 2 ORD GBP0 157142857 (KGFHY)	6,650.000	9.451	52,531.06	60,894.05	62,849.15
OMATSU ADR EACH REP 1 ORD NPV SHS (KMTUY)	2,260.000	29.936	64,530.74	79,102.26	67,655.36
ONINKLIJKE AHOLD NV NEW ADR REP 1 EUR0.25 (AHONY)	3,170.000	14.244	39,028.65	44,579.71	45,153.48
NESTLE SA SPON ADR EACH REPR 1 COM CHF0 10 REGD (NSRGY)	1,380.000	64.193	76,016.74	85,330.92	88,586.34
IIDEC CORPORATION ADR EACH REPR 0 25 COM NPV SPON (NU)	3,050.000	22.440	78,480.48	66,551.00	68,442.00
JOVARTIS AG ADR-EACH REPR 1 CHF0 5(REGD) (NVS)	1,260.000	64.520	68,210.44	74,554.20	81,295.20
JOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B DKK1 (NVO)	611.000	126.010	61,926.74	77,835.29	76,992.11
ETROLEO BRASILEIRO SA PETROBRAS ADS EACH REP 2 COM SH (PBR)	1,060.000	34.630	35,421.17	39,569.80	36,707.
UBLICIS GROUPE SA ADR EACH REPR 0 5 ORD (PUBGY)	1,340.000	27.458	31,176.35	38,030.54	36,793.72
EEED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0 1444 (RUK)	1,570.000	36.380	50,692.39	55,829.20	57,116.60
OCHE HOLDINGS AG SPN ADR EACH REP 0 25 GENUSSCHE(BNY) (RHHBY)	1,403.000	43.968	48,590.07	56,664.36	61,687.10
ROYAL DUTCH SHELL ADR EA REP 2 CL B EUR0 07 (RDSB)	750.000	72.320	46,649.17	58,770.00	54,240.00
ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0 07 (RDSA)	9.000	71.430	626.61	697.32	642.87
AP AG SPON ADR EACH REP 1 ORD NPV (SAP)	950.000	62.170	45,282.73	61,303.50	59,061.50
HARP CORP ADR REP 1 ORD NPV (SHCAY)	3,510.000	9.355	33,949.65	32,053.32	32,836.05



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 31, 2011	Total Value May 31, 2011
3HIRE ADR EACH REPR 3 ORD (SHPGY)	824.000	95.590	57,607.67	88,363.08	78,766.16
3MITH & NEPHEW ADR EACH REPR 5 USD0.20 (SNN)	761.000	56.080	38,059.28	27,155.80	42,676.88
3WEDBANK AB ADR EACH REP 1 SER A SEK20(MGT) (SWDBY)	1,969.000	18.552	34,307.93	37,436.59	36,528.88
3YNGENTA ADR EACH REP 1/5TH CHF0 10 LVL III (SYT)	810.000	69.040	45,382.20	57,299.40	55,922.
*AIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD TWD10 (TSM)	6,150.000	13.660	68,395.64	83,025.00	84,009.00
*ALISMAN ENERGY INC COM NPV ISIN #CA87425E1034 SEDOL #2068299 (TLM)	1,280.000	21.170	25,015.40	30,848.00	27,097.60
*ESCO ADR EACH REPR 3 ORD (JPM) (TSCDY)	3,113.000	20.692	61,176.78	62,860.80	64,414.19
*EVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1 ORD ILS0 10 (TEVA)	1,890.000	50.900	94,502.33	86,429.70	96,201.00
*OTAL ADR EACH REP 1 ORD SHS EUR10 (TOT)	710.000	57.590	35,250.79	45,603.30	40,888.90
*OYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIII(SPON) (TM)	614.000	83.290	49,172.62	48,923.52	51,140.06
*RANSCANADA CORPORATION COM NPV ISIN #CA89353D1078 SEDOL #2665184 (TRP)	1,590.000	44.830	57,754.49	68,274.60	71,279.70
*REND MICRO INC ADREACH REP 1 ORD NPV SPON(BNY) (TMICY)	870.000	30.404	27,141.95	24,671.46	26,451
JNILEVER NV EURO 16(NEW YORK SHARES) (UN)	1,900.000	32.660	57,265.11	62,700.00	62,054.00
/IMPELCOM LTD SPON ADR EACH REPR 1 ORD (VIP)	2,070.000	14.080	31,879.93	30,159.90	29,145.60
/ODAFONE GROUP SPON ADR REP 10 ORD USD0 11428571 (VOD)	2,023.000	28.030	52,355.27	80,953.60	56,704.69
/OLVO(AB) ADR EACH REPR 1 B SEK6 (VOLVY)	2,998.000	18.035	51,744.82	43,171.33	54,068.93
NPP PLC ADR EACH REPR 5 ORD SHS GBP0.10 (WPPGY)	980.000	62.370	55,956.58	63,984.20	61,122.60
NORLEYPARSONS LTD ADR EACH REPR 1 SHS (WYGPY)	1,970.000	31.967	59,265.55		62,974.99





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759791 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: AIM PRIVATE ASSET MANAGEMENT - INTERNATIONAL ADR GROWTH
Holdings (Symbol) as of May 31, 2011

	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Core Account					
CASH	307,288.510	1.000	not applicable	313,269.68	307,288

Total Market Value

All positions held in each account unless indicated otherwise

\$4,580,579.35



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759805 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager: Ironwood Capital Management LLC - SMALL CAP CORE

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
Stocks					
DIANA SHIPPING INC COM STK USD0 01 (DSX)	1,165.000	\$11.490	\$14,952.37	\$13,117.90	\$13,385.85
ACCO BRANDS CORPORATION COM STK USD0 01 ISIN #US00081T1088 SEDOL #B57PZT6 (ABD)	1,580.000	8.300	11,121.34	15,341.80	13,114.00
AMAG PHARMACEUTICALS INC (AMAG)	1,340.000	18.460	23,141.65	25,460.00	24,736.40
AMEDSYS INC (AMED)	345.000	31.300	9,886.73	11,495.40	10,798.50
AMERN SUPERCONDUCTOR CORP (AMSC)	1,045.000	10.690	13,429.40	12,383.25	11,171.05
ANALOGIC CORPORATION (ALOG)	515.000	53.450	24,176.80	29,700.05	27,526.75
ARIAD PHARMACEUTICAL INC (ARIA)	3,330.000	8.680	13,291.41	28,471.50	28,904.40
ASCENT MEDIA CORP COM SER A (ASCMA)	375.000	47.970	11,512.61	18,011.25	17,988.75
BTU INTL INC COM (BTUI)	2,060.000	8.720	14,131.60	23,607.60	17,963.20
BEACON ROOFING SUPPLY INC COM (BECN)	1,375.000	21.910	23,514.10	30,690.00	30,126.25
BERKSHIRE HILLS BANCORP INC (BHLB)	925.000	22.050	18,517.58	20,627.50	20,396.25
BOSTON PRIVATE FINL HLDGS FRMLY BOSTON PRIVATE BANCORP INC (BPFH)	2,405.000	6.600	12,940.75	16,810.95	15,873.00
CSG SYSTEMS INTL INC (CSGS)	1,385.000	19.090	28,808.79		26,439.65
CACHE INC COM NEW (CACH)	2,985.000	5.190	12,650.85	17,133.90	15,492.15
CALLAWAY GOLF CO DELAWARE (ELY)	1,890.000	6.770	14,609.71	13,381.20	12,795.30
CARRIZO OIL & GAS INC (CRZO)	650.000	38.210	20,892.32	25,896.00	24,836.00
CARTER INC FORMERLY CARTER HLDG INC TO 09/13/2003 (CRI)	1,100.000	31.700	34,910.75	34,012.00	34,870.00
CHIQUITA BRANDS INTL INC (COB)	1,100.000	14.900	12,499.74	17,512.00	16,390.00
COLUMBIA BKG SYS INC (COLB)	1,235.000	17.990	25,315.93	23,292.10	22,217.65
COMVERGE INC (COMV)	1,370.000	3.500	9,236.21	5,288.20	4,795.00
CYTOKINETICS INC (CYTK)	6,995.000	1.470	15,615.65	10,422.55	10,282.65
DARLING INTL INC (DAR)	1,990.000	19.150	23,521.72	32,178.30	38,108.50
DIGITAL RIVER INC (DRIV)	790.000	32.550	29,455.64	25,706.60	25,714.50
THE DOLAN COMPANY (DM)	925.000	10.480	12,538.55	10,887.25	9,694.00
DURECT CORP COM (DRRX)	14,105.000	3.500	41,641.71	52,611.65	49,367.50
DYCOM INDS INC (DY)	960.000	17.090	12,448.58	14,265.60	16,406.40
EMS TECH INC (ELMG)	1,165.000	26.090	21,774.58	29,427.90	30,394.85





Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759805 DAVENPORT-HATCH FOUNDATION INC

Separate Account Manager: Ironwood Capital Management LLC - SMALL CAP CORE

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
ENERGYSOLUTIONS INC COM (ES)	1,820,000	5.110	11,409.04	10,283.00	9,300.20
FIRST NIAGARA FINL GROUP INC NEW (FNFG)	1,320,000	14.200	16,054.11	19,008.00	18,744.00
FLANDERS CORP (FLDR)	3,430,000	3.680	11,081.77	12,519.50	12,622
FREIGHTCAR AMER INC (RAIL)	380,000	27.650	9,421.59	11,392.40	10,507.00
FRONTIER OIL CORP (FTO)	1,100,000	29.860	16,822.61	30,734.00	32,846.00
GLOBAL INDS LTD (GLBL)	3,705,000	6.270	23,180.56	36,568.35	23,230.35
HANOVER INS GROUP INC COM (THG)	585,000	41.060	26,842.04	24,698.70	24,020.10
HUDSON HIGHLAND GROUP INC (HHGP)	1,990,000	5.250	8,123.77	11,999.70	10,447.50
INTERNATIONAL COAL GROUP INC NEW (ICO)	2,195,000	14.530	16,464.56	24,210.85	31,893.35
IOS A BANK CLOTHIERS INC (IOSB)	1,030,000	57.100	46,603.28	53,992.60	58,813.00
KENEXA CORP (KNXA)	1,475,000	31.620	26,892.45	43,394.50	46,639.50
KONA GRILL INC COM (KONA)	1,780,000	4.880	7,525.88	10,146.00	8,686.40
LTX-CREDENCE CORP COM NEW (LTXC)	1,190,000	9.500	9,397.98	10,317.30	11,305.00
MADDEN STEVEN LTD (SHOO)	870,000	55.740	40,657.30	46,240.50	48,493.80
MATERIAL SCIENCES CORP (MASC)	1,410,000	7.900	6,987.12	11,223.60	11,139.00
MAXWELL TECH INC (MXWL)	925,000	16.320	15,033.64	16,492.75	15,096.00
MEADOWBROOK INSURANCE GROUP INC (MIG)	1,065,000	9.870	10,867.14	10,905.60	10,511.55
MEASUREMENT SPECIALTIES INC (MEAS)	650,000	38.250	16,861.95	22,626.50	24,862.50
MENTOR GRAPHICS (MENT)	2,060,000	13.410	23,725.46	30,385.00	27,624.60
MERCURY COMPUTER SYSTEMS INC (MRCY)	2,815,000	19.120	49,202.96	54,357.65	59,822
METALICO INC CL A (MEA)	2,540,000	5.920	10,673.21	16,103.60	15,036.80
MODUSLINK GLOBAL SOLUTIONS INC COM (MLNK)	1,510,000	4.740	10,148.06	7,912.40	7,157.40
NAUTILUS INC (NLS)	2,950,000	2.500	4,698.20	9,558.00	7,375.00
NEWPARK RES INC (NR)	2,815,000	9.710	16,329.36	25,419.45	27,333.65
NOVAVAX INC (NVAX)	5,350,000	2.410	11,938.22	13,722.75	12,893.50
OLD REPUBLIC INTL CORP (ORI)	1,830,000	12.430	23,206.27	23,186.10	22,746.90
PEGASYS INC (PEGA)	1,235,000	37.350	38,540.68	45,843.20	46,127.25
PERFICIENT INC COM (PRFT)	1,715,000	11.150	19,187.65	21,420.35	19,122.25
PETROHAWK ENERGY CORP (HK)	480,000	26.470	8,703.26	12,964.80	12,705.60
PRESTIGE BRANDS HLDGS INC (PBH)	1,785,000	12.910	21,136.75	20,616.75	23,044.35
PROGRESS SOFTWARE CORP (PRGS)	1,700,000	27.070	43,873.51	50,405.00	46,019.00
RTI INTL METALS (RTI)	825,000	38.130	23,613.10	26,350.50	31,457.25
SANDRIDGE ENERGY INC COM (SD)	2,935,000	11.320	15,440.04	36,276.60	33,224.20



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759805 DAVENPORT-HATCH FOUNDATION INC
 Separate Account Manager. Ironwood Capital Management LLC - SMALL CAP CORE

Holdings (Symbol) as of May 31, 2011	Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
SCHULMAN A INC (SHLM)	790,000	25.490	15,912.71	20,002.80	20,137.10
SHAW GROUP INC (SHAW)	685,000	36.530	21,818.42	26,646.50	25,023.05
SHOE CARNIVAL INC (SCVL)	860,000	27.220	23,887.99	25,172.20	23,409.20
SONUS NETWORKS INC (SONS)	5,490,000	3.240	14,638.51	21,630.60	17,787.50
SOUTHWEST AIRLNS CO (LUV)	550,000	11.830	6,354.12		6,500
SOUTHWEST BANCORP INC OKLA (OKSB)	790,000	12.530	8,354.97	11,202.20	9,898.70
STANCORP FINANCIAL CORP (SFG)	620,000	43.180	26,895.19	26,722.00	26,771.60
STRATEGIC DIAGNOSTICS INC (SDIX)	2,810,000	2.100	4,886.97	6,715.90	5,901.00
SUNOPTA INC COM NPV ISIN #CA8676EP1086 SEDOL #2817510 (STKL)	5,390,000	7.770	36,909.84	38,053.40	41,880.30
SYCAMORE NETWORKS INC COM NEW (SCMR)	480,000	24.240	14,619.39	11,760.00	11,635.20
SYPRIS SOLUTIONS INC (SYPR)	2,470,000	3.910	8,627.01	12,399.40	9,657.70
TELEFLEX INC (TFX)	215,000	62.100	12,084.02	13,547.15	13,351.50
TELETECH HOLDING INC (TTEC)	650,000	18.100	12,421.53	12,915.50	11,765.00
TEMPUR PEDIC INTL INC (TPX)	1,425,000	65.040	50,149.41	89,461.50	92,682.00
TEREX CORP NEW (TEX)	755,000	29.650	18,682.65	26,258.90	22,385.75
TRICO BANCSHARES (TCBK)	755,000	14.870	11,093.57	12,314.05	11,226.85
U S PHYSICAL THERAPY INC (USPH)	1,955,000	25.740	37,610.17	47,604.25	50,321.70
UNIVERSAL FOREST PRODS INC (UFPI)	310,000	29.230	10,120.80	10,009.90	9,061.30
VARIAN SEMICONDUCTOR EQUIP ASSOC INC (VSEA)	915,000	61.415	29,028.28	56,815.15	56,194.72
VICOR CORP (VICR)	1,545,000	16.560	25,722.60	25,816.95	25,585.20
VIVUS INC (VUUU)	1,750,000	8.770	11,308.52	13,597.50	15,347.50
VOLCANO CORP COM (VOLC)	925,000	31.430	24,445.60	24,660.50	29,072.75
WATTS WATER TECHNOLOGIES CL A (WTS)	720,000	34.990	23,653.11	27,864.00	25,192.80
WAUSAU PAPER CORP (WPP)	2,540,000	6.860	19,790.53	17,145.00	17,424.40
WHITNEY HOLDING CORP LA (WTNY)	790,000	13.430	7,367.41	10,696.60	10,609.70
ZORAN CORP (ZRAN)	1,305,000	8.230	9,008.21	13,663.35	10,740.15
Core Account					
CASH	71,300.120	1.000	not applicable	80,591.57	71,300.12



Investment Report

May 1, 2011 - May 31, 2011

Brokerage 676-759805 DAVENPORT-HATCH FOUNDATION INC
Separate Account Manager: Ironwood Capital Management LLC - SMALL CAP CORE
Holdings (Symbol) as of May 31, 2011

Quantity May 31, 2011	Price per Unit May 31, 2011	Total Cost Basis	Total Value May 1, 2011	Total Value May 31, 2011
				\$2,035,506.64

Total Market Value

All positions held in cash account unless indicated otherwise

ATTACHMENT 4

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BACAP FUNDS/PARTNERSHIPS	0.	1,445,809.	1,445,809.
TOTALS	<u>0.</u>	<u>1,445,809.</u>	<u>1,445,809.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
STOCK DONATION FMV IN EXCESS OF COST	375,923.
TOTAL	<u>375,923.</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

PARTNERSHIP K-1 ACTIVITY

160,113.

TOTAL

160,113.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BANK OF AMERICA - AGENT FOR TRUSTEE AGENT 159 E. MAIN ST.		47,995.	0.	0.
DOUGLAS F. TAYLOR 718 MARINER CIRCLE WEBSTER, NY 14580	DIRECTOR	3,900.	0.	0.
A. THOMAS HILDEBRANDT 90 BUNKER HILL DR. ROCHESTER, NY 14625	DIRECTOR	3,900.	0.	0.
DAVID H. TAYLOR 4 OAKBERRY LANE PITTSFORD, NY 14534	DIRECTOR	3,900.	0.	0.
WILLIAM L. ELY 8 PARSONS LANE ROCHESTER, NY 14610	DIRECTOR	3,900.	0.	0.
MARY HILDEBRANDT 231 SYLVIA STREET ARLINGTON, MA 02476	DIRECTOR	3,900.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM KNOBLE 6733 CORRINNE DR. NW CANTON, OH 44718	DIRECTOR	3,900.	0.	0.
SHIRLEY WARREN 88 GOODRICH ROAD GLASTONBURY, CT 06033	DIRECTOR	3,900.	0.	0.
MOLLY E. MARTIN 12899 POPLER ROAD MARTVILLE, NY 13111	DIRECTOR	3,900.	0.	0.
TAYLOR F. WARREN 59 BOW LANE MIDDLETOWN, CT 06457	DIRECTOR	3,900.	0.	0.
MANNING & NAPIER- AGENT FOR TRUSTEE 290 WOODCLIFF DRIVE FAIRPORT, NY 14450	AGENT	81,902.	0.	0.
MAPSTONE FIN'L - AGENT FOR TRUSTEE 175 CORPORATE WOODS SUITE 250 ROCHESTER, NY 14623	AGENT	9,500.	0.	0.
<u>GRAND TOTALS</u>		<u>174,497.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

GREENDYKE JENCIK & ASSOC, CPAS PLLC
110C LINDEN OAKS
ROCHESTER, NY 14625

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust **DAVENPORT-HATCH FOUNDATION
C/O GREENDYKE JENCIK & ASSOCIATES, PLLC**

Employer identification number
16-6027105

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	87,418.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	12,809.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	100,227.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	3,181,447.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	7,345.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	3,188,792.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		100,227.
14	Net long-term gain or (loss):			
a	Total for year	14a		3,188,792.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		3,289,019.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a FIDELITY INVESTMENTS - SEE ATTACHED DETAIL			4,724,700.	3,779,347.	945,353.
SECURITIES LITIGATION/CLAS S ACTION PROCEEDS			19,397.		19,397.
BACAP HEDGE FUNDS			1,620,562.	1,627,920.	-7,358.
BANK OF AMERICA TIDEWATER INC	VARIOUS	06/10/2010	92,619.	123,256.	-30,637.
BANK OF AMERICA CONOCO FDG CO	VARIOUS	08/03/2010	213,803.	219,124.	-5,321.
BANK OF AMERICA UNITED TECH CORP	VARIOU	09/30/2010	102,503.	109,031.	-6,528.
BANK OF AMERICA SEE ATT DETAIL	VARIOUS	VARIOUS	18,695,017.	16,428,476.	2,266,541.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					3,181,447.

REALIZED CAPITAL GAINS REPORT
From: 11/30/2010 to 05/31/2011
DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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<u>Description</u>	<u>Symbol</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>	<u>Term</u>
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	12/2/2010	12/1/2010	100,000	100,691	100,782	(91)	Short
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1	TEVA	12/2/2010	11/30/2010	625	31,159	31,439	(279)	Short
INTERNATIONAL COAL GROUP INC NEW	ICO	12/3/2010	11/30/2010	1,525	12,161	11,439	722	Short
DIRECTV COM CL A	DTV	12/8/2010	11/30/2010	766	30,722	32,051	(1,328)	Short
CELGENE CORP	CELG	12/8/2010	11/30/2010	983	56,068	58,424	(2,356)	Short
UNITED STATES TREAS NTS 1 87500% 06/30/2015ISIN #U	'912828NL0	12/9/2010	12/1/2010	115,000	115,676	116,992	(1,316)	Short
MANNING & NAPIER TECHNOLOGY SERIES	EXTCX	12/10/2010	Various	3,122	35,934	34,717	1,218	Short
UNITED STATES TREAS NTS 3.50000% 05/15/2020	'912828ND8	12/14/2010	12/1/2010	95,000	96,423	99,914	(3,491)	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	12/14/2010	12/1/2010	105,000	105,398	105,811	(413)	Short
NETFLIX COM INC COM	NFLX	12/14/2010	11/30/2010	385	69,151	79,092	(9,941)	Short
ACTIVITY CORP COM CASH MERGER AT \$3.25PER SHA	ACTI	12/16/2010	11/30/2010	6,900	22,425	22,428	(3)	Short
VISA INC COM CL A	V	12/20/2010	11/30/2010	793	53,950	58,412	(4,462)	Short
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1	TEVA	12/20/2010	11/30/2010	1,221	62,413	61,418	995	Short
UNITED STATES TREAS NTS 1 87500% 06/30/2015ISIN #U	'912828NL0	12/29/2010	12/1/2010	1,135,000	1,136,661	1,154,433	(17,772)	Short
AMERICAN COML LINES INC COM PAR \$0.01 CASH MERGER	ACLID	12/29/2010	11/30/2010	510	16,830	16,811	19	Short
MERCK & CO INC NEW COM	MRK	1/3/2011	11/30/2010	3,733	137,115	129,504	7,612	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	1/4/2011	12/1/2010	105,000	107,432	110,402	(2,970)	Short
FEDERAL NATL MTG ASSN 2.37500% 07/28/2015	'31398AU34	1/4/2011	12/1/2010	105,000	106,680	108,087	(1,407)	Short
FEDERAL NATL MTG ASSN 2 37500% 07/28/2015	'31398AU34	1/4/2011	12/1/2010	115,000	116,766	118,381	(1,616)	Short
PHILIP MORRIS INTL INC COM	PM	1/5/2011	11/30/2010	666	39,164	38,043	1,120	Short
DIRECTV COM CL A	DTV	1/5/2011	11/30/2010	812	33,543	33,975	(432)	Short
UNITED STATES TREAS NTS 1 37500% 11/30/2015	'912828PJ3	1/7/2011	12/29/2010	105,000	102,240	101,784	456	Short
PHILIP MORRIS INTL INC COM	PM	1/10/2011	11/30/2010	270	15,228	15,423	(195)	Short
FEDERAL NATL MTG ASSN 1 50000% 06/26/2013	'31398AT44	1/10/2011	12/1/2010	570,000	577,579	578,973	(1,393)	Short
AT&T INC COM	T	1/10/2011	11/30/2010	823	23,332	22,897	435	Short
AT&T INC COM	T	1/10/2011	11/30/2010	2,152	60,925	59,872	1,053	Short
VULCAN MATERIALS CO	VMC	1/11/2011	11/30/2010	790	32,219	31,863	355	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	1/11/2011	12/1/2010	105,000	105,517	105,787	(270)	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	1/12/2011	12/1/2010	115,000	115,510	115,861	(352)	Short
PHILIP MORRIS INTL INC COM	PM	1/12/2011	11/30/2010	1,100	62,026	62,834	(809)	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	1/14/2011	12/29/2010	105,000	102,609	101,798	811	Short
WHOLE FOODS MKT INC	WFMI	1/18/2011	11/30/2010	255	13,519	12,006	1,513	Short
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	1/20/2011	11/30/2010	240	9,773	7,614	2,159	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	1/20/2011	12/1/2010	105,000	106,378	110,380	(4,001)	Short
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	NSRGY	1/24/2011	12/1/2010	350	19,543	19,280	263	Short
MARTIN MARIETTA MATLS INC	MLM	1/24/2011	11/30/2010	350	29,982	29,682	300	Short
FREEMONT MCMORAN COPPER & GOLD INC	FCX	1/25/2011	5/24/2010	627	65,841	42,185	23,657	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	1/26/2011	12/1/2010	100,000	100,445	100,738	(293)	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	1/27/2011	12/1/2010	95,000	96,735	99,858	(3,123)	Short
UNITED STATES TREAS NTS 0 62500% 07/31/2012	'912828NQ9	1/27/2011	12/1/2010	110,000	110,306	110,248	58	Short
UNITED STATES TREAS NTS 0 62500% 07/31/2012	'912828NQ9	1/31/2011	12/1/2010	110,000	110,362	110,246	116	Short
UNITED STATES TREAS NTS 0 62500% 07/31/2012	'912828NQ9	2/2/2011	12/1/2010	115,000	115,213	115,257	(43)	Short
TARGET CORP	TGT	2/2/2011	12/21/2010	1,036	55,325	61,594	(6,270)	Short
ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 GENUSSCHEI	RHHBY	2/3/2011	12/1/2010	727	27,334	25,178	2,156	Short

REALIZED CAPITAL GAINS REPORT

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
FIRST MERCURY FINL CORP COM **CASHMERGER AT \$16 50	FMR	2/4/2011	11/30/2010	1,155	18,994	18,900	94	Short
MCDONALDS CORP	MCD	2/7/2011	11/30/2010	646	47,636	50,851	(3,225)	Short
LAS VEGAS SANDS CORP	LVS	2/7/2011	11/30/2010	394	18,079	19,981	(1,902)	Short
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1	TEVA	2/8/2011	11/30/2010	1,162	59,716	58,451	1,266	Short
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1	TEVA	2/8/2011	12/1/2010	280	14,384	14,000	383	Short
UNITED PARCEL SVC INC CL B	UPS	2/9/2011	11/30/2010	51	3,781	3,591	190	Short
UNION PACIFIC CORP	UNP	2/9/2011	11/30/2010	11	1,048	994	54	Short
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	HOT	2/9/2011	11/30/2010	57	3,557	3,252	305	Short
QUALCOMM INC	QCOM	2/9/2011	1/5/2011	111	6,215	5,782	433	Short
ORACLE CORPORATION	ORCL	2/9/2011	11/30/2010	32	1,043	866	177	Short
OCCIDENTAL PETROLEUMCORP	OXY	2/9/2011	11/30/2010	28	2,697	2,503	194	Short
MCDONALDS CORP	MCD	2/9/2011	11/30/2010	7	522	551	(29)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	2/9/2011	12/21/2010	98	4,311	3,958	353	Short
GOOGLE INC CL A	GOOG	2/9/2011	11/30/2010	1	609	563	47	Short
FORD MTR CO DEL COM	F	2/9/2011	11/30/2010	32	510	510	0	Short
DOW CHEMICAL CO	DOW	2/9/2011	11/30/2010	14	515	439	76	Short
DISNEY WALT CO	DIS	2/9/2011	11/30/2010	143	6,237	5,263	974	Short
DIRECTV COM CL A	DTV	2/9/2011	11/30/2010	64	2,775	2,678	97	Short
DEERE & COMPANY	DE	2/9/2011	11/30/2010	35	3,283	2,627	656	Short
BHP BILLITON LIMITEDADR EACH REP 2 ORD NPV(MGT)	BHP	2/9/2011	2/7/2011	4	368	378	(10)	Short
BAIDU INC SPONS ADS REPR 1 ORD CLS A US	BIDU	2/9/2011	11/30/2010	26	3,220	2,749	471	Short
WELLS FARGO & CO NEWSR NT 4.375000% 01/31/2013	'949746NY3	2/10/2011	11/27/2011	110,000	116,159	116,629	(470)	Short
ROCHE HOLDINGS AG SPN ADR EACH REP 0 25 GENUSSCHEI	RHHBY	2/10/2011	12/1/2010	540	19,658	18,702	957	Short
FEDERAL HOME LN MTG CORP 3 75000% 03/27/2019	3137EAC45	2/10/2011	11/30/2010	250,000	251,876	268,235	(16,359)	Short
WHOLE FOODS MKT INC	WFMI	2/14/2011	11/30/2010	240	14,294	11,300	2,995	Short
DIANA CONTAINERSHIPSINC NPV ISIN #MHY2069P1016 SED	DCIX	2/15/2011	2/15/2011	0	11	0	11	Short
BARRICK GOLD CORP NOTE 06.950000% 04/01/2019	067901AB4	2/15/2011	12/14/2010	95,000	113,289	115,074	(1,784)	Short
BARRICK GOLD CORP NOTE 06.950000% 04/01/2019	067901AB4	2/15/2011	2/9/2011	5,000	5,963	5,985	(23)	Short
SALESFORCE COM I	CRM	2/22/2011	11/30/2010	532	73,597	75,183	(1,587)	Short
SALESFORCE COM I	CRM	2/22/2011	2/9/2011	28	3,874	3,760	114	Short
DU PONT E IDE NEMOURS & CO	DD	2/23/2011	11/30/2010	1,204	65,429	56,914	8,514	Short
DOW CHEMICAL CO	DOW	2/23/2011	11/30/2010	1,504	54,739	47,133	7,606	Short
DEERE & COMPANY	DE	2/23/2011	11/30/2010	748	66,477	56,134	10,343	Short
NOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B	NVO	2/28/2011	12/1/2010	119	15,033	12,061	2,972	Short
WPP PLC ADR EACH REPR 5 ORD SHS GBP0 10	WPPGY	3/1/2011	12/1/2010	30	1,997	1,713	284	Short
WELLS FARGO & CO NEW	WFC	3/1/2011	12/10/2010	296	9,361	8,993	368	Short
VODAFONE GROUP SPON ADR REP 10 ORD USD0 11428571	VOD	3/1/2011	12/1/2010	70	1,982	1,812	171	Short
VALE S A SPONS ADR REPR 1 COM NPV	VALE	3/1/2011	11/30/2010	236	7,993	7,599	394	Short
UNION PACIFIC CORP	UNP	3/1/2011	11/30/2010	61	5,635	5,513	123	Short
TRANSCANADA CORPORATION COM NPV ISIN #CA89353D1078	TRP	3/1/2011	12/1/2010	40	1,585	1,453	132	Short
TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIJ/SP	TM	3/1/2011	12/1/2010	20	1,848	1,595	254	Short
TNT NV SPONS ADR EACH REP 1 ORD NLG1	TNT	3/1/2011	12/1/2010	50	1,283	1,242	40	Short
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1	TEVA	3/1/2011	12/1/2010	30	1,496	1,500	(4)	Short
TESCO ADR EACH REPR 3 ORD (JPM)	TSCDY	3/1/2011	12/1/2010	110	2,160	2,162	(2)	Short

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DAVENPORT-HATCH FOUNDATION, INC.

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TALISMAN ENERGY INC COM NPV ISIN #CA87425E1034 SED	TLM	3/1/2011	12/1/2010	70	1,719	1,368	351	Short
TAIWAN SEMICONDUCTORMANUFACTURING ADS EACH CNV INT	TSM	3/1/2011	12/1/2010	170	2,063	1,891	172	Short
SYNGENTA ADR EACH REP 1/5TH CHF0 10 LVL III	SYT	3/1/2011	12/1/2010	20	1,314	1,121	193	Short
SHIRE ADR EACH REPR 3 ORD	SHPGY	3/1/2011	12/1/2010	40	3,386	2,796	590	Short
ROYAL DUTCH SHELL ADR EA REP 2 CL B EURO 07	RDS B	3/1/2011	12/1/2010	30	2,114	1,866	248	Short
RIO TINTO ADR EACH REP 1 ORD	RIO	3/1/2011	2/8/2011	76	5,316	5,805	(489)	Short
REED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0.1444	RUK	3/1/2011	12/1/2010	40	1,390	1,292	99	Short
PEABODY ENERGY CORP	BTU	3/1/2011	11/30/2010	150	9,832	8,902	930	Short
ORACLE CORPORATION	ORCL	3/1/2011	11/30/2010	192	6,094	5,194	899	Short
NOVARTIS AG ADR-EACHREPR 1 CHF0.5(REGD)	NVS	3/1/2011	12/1/2010	40	2,272	2,165	107	Short
NIDEC CORPORATION ADR EACH REPR 0 25 COM NPV SPON	NJ	3/1/2011	12/1/2010	90	2,061	2,316	(255)	Short
NETAPP INC COM	NTAP	3/1/2011	11/30/2010	39	1,971	1,981	(10)	Short
MCDONALDS CORP	MCD	3/1/2011	11/30/2010	28	2,094	2,205	(111)	Short
LAS VEGAS SANDS CORP	LVS	3/1/2011	11/30/2010	731	31,710	37,071	(5,362)	Short
KONINKLIJKE KPN NV SPON ADR EACH REP 1 ORD EURO.24	KPNY	3/1/2011	12/1/2010	80	1,291	1,172	119	Short
KOMATSU ADR EACH REPT ORD NPV SHS	KMTUY	3/1/2011	12/1/2010	60	1,852	1,713	139	Short
KINGFISHER ADR EACH REPR 2 ORD GBP0.157142857	KGFHY	3/1/2011	12/2/2010	180	1,392	1,422	(29)	Short
KEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV	KPELY	3/1/2011	12/1/2010	100	1,820	1,687	133	Short
JULIUS BAER GROUP LTD ADR	JBAXY	3/1/2011	12/2/2010	190	1,668	1,580	87	Short
INTERNATIONAL POWER ADR EACH REPR 10 ORDBGP0 50 SP	IPR	3/1/2011	12/1/2010	40	2,190	2,602	(412)	Short
INFOSYS TECHNOLOGIESPON ADR EA REP 1 SHARE INR5	INFY	3/1/2011	12/1/2010	20	1,325	1,358	(33)	Short
INDUSTRIAL & COMMERCIAL BK OF CHINA ADR EACH REPR	IDCBY	3/1/2011	12/1/2010	100	1,530	1,610	(80)	Short
IMPERIAL TOBACCO GROUP SPON ADR EACH REPR 2 ORD SH	ITYBY	3/1/2011	12/1/2010	40	2,508	2,363	145	Short
HUTCHISON WHAMPOA ADR EACH REPR 5 ORD HKD0 25	HUWHY	3/1/2011	12/1/2010	40	2,333	2,096	237	Short
GRUPO TELEVISIA SA DECV ADR-REPR 5 ORD PTG CERTS(BN	TV	3/1/2011	12/1/2010	70	1,628	1,686	(58)	Short
GOOGLE INC CL A	GOOG	3/1/2011	11/30/2010	11	6,609	6,189	420	Short
GAZPROM O A O SPONSORED ADR ISIN #US3682872078 SED	OGZPY	3/1/2011	12/1/2010	50	1,451	1,175	276	Short
FRESENIUS MEDICAL CARE AG & CO KGAA ADR EACH REPR	FMS	3/1/2011	12/1/2010	20	1,314	1,194	120	Short
FREEMPORT MCMORAN COPPER & GOLD INC.	FCX	3/1/2011	5/24/2010	141	7,303	4,743	2,560	Short
FORD MTR CO DEL COM	F	3/1/2011	11/30/2010	301	4,405	4,795	(390)	Short
FANUC LTD UNSP ADR EACH REPR 0 16666 ORD	FANUY	3/1/2011	12/1/2010	90	2,333	2,236	96	Short
EXXON MOBIL CORP	XOM	3/1/2011	2/23/2011	9	758	785	(27)	Short
DU PONT E I DE NEMOURS & CO	DD	3/1/2011	11/30/2010	54	2,882	2,553	329	Short
DOW CHEMICAL CO	DOW	3/1/2011	11/30/2010	20	719	627	92	Short
DISNEY WALT CO	DIS	3/1/2011	11/30/2010	77	3,313	2,834	479	Short
DIRECTV COM CL A	DTV	3/1/2011	11/30/2010	97	4,406	4,059	348	Short
CSL UNSP ADR EACH REPR 0 5 ORD	CMXHY	3/1/2011	12/1/2010	100	1,774	1,737	37	Short
CONOCOPHILLIPS	COP	3/1/2011	1/4/2011	51	3,967	3,437	529	Short
COMPASS GROUP PLC ADR EACH REPR 1 ORD GBP0 10 LVL	CMPGY	3/1/2011	12/2/2010	240	2,118	2,200	(82)	Short
CNOOC LIMITED ADS EACH REP 100 ORD HKD0 02	CEO	3/1/2011	12/1/2010	10	2,267	2,247	20	Short
CHEUNG KONG (HOLDINGS) LTD ADR-EACH CNV INTO 1 ORD	CHEUY	3/1/2011	12/1/2010	110	1,727	1,667	84	Short
CENTRICA ADR EACH REPR 4 ORD GBP0 06172839	CPYYY	3/1/2011	12/1/2010	80	1,727	1,575	152	Short
C S X CORP	CSX	3/1/2011	1/13/2011	63	4,566	4,325	241	Short
BUNZL ADR EACH REPR 5 ORD GBP0 3214857	BZLFY	3/1/2011	12/1/2010	30	1,826	1,693	133	Short

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BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 2 ORD	BTI	3/1/2011	12/1/2010	20	1,606	1,479	128	Short
BOEING CO	BA	3/1/2011	11/30/2010	113	7,944	7,233	711	Short
BNP PARIBAS ADR EACHREPR 1/2 ORD LVL (SPON)	BNPQY	3/1/2011	12/1/2010	40	1,500	1,232	267	Short
BHP BILLITON LIMITEDADR EACH REP 2 ORD NPV(MGT)	BHP	3/1/2011	2/7/2011	13	1,206	1,229	(23)	Short
BHP BILLITON LIMITEDADR EACH REP 2 ORD NPV(MGT)	BHP	3/1/2011	12/1/2010	40	3,727	3,427	301	Short
BG GROUP ADR REP 5 ORD GBP0.10	BRG	3/1/2011	12/1/2010	20	2,337	1,874	463	Short
BAYERISCHE MOTOREN WERKE AG ADR EACH REPR 0 33333	BAMXY	3/1/2011	12/1/2010	60	1,624	1,616	8	Short
BAYER AG SPON ADR-EACH REPR 1 ORD NPV	BAYRY	3/1/2011	12/1/2010	20	1,516	1,512	4	Short
APACHE CORP	APA	3/1/2011	1/4/2011	46	5,590	5,533	56	Short
AMERICAN TOWER CORP	AMT	3/1/2011	11/30/2010	50	2,644	2,546	99	Short
AMERICA MOVIL SAB DECV ADR EACH REP 20 SHS NPV SER	AMX	3/1/2011	12/1/2010	40	2,248	2,298	(50)	Short
ADIDAS AG ADR EA REP-1/2 ORD NPV	ADDYY	3/1/2011	12/1/2010	50	1,590	1,653	(63)	Short
ZORAN CORP	ZRAN	3/2/2011	11/30/2010	330	3,620	2,278	1,342	Short
WHITNEY HOLDING CORP LA	WTNY	3/2/2011	11/30/2010	80	1,092	746	346	Short
VOLCANO CORP COM	VOLC	3/2/2011	11/30/2010	40	1,033	1,057	(24)	Short
VIVUS INC	VVUS	3/2/2011	11/30/2010	55	362	355	6	Short
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	3/2/2011	11/30/2010	45	2,167	1,428	739	Short
UNIVERSAL FOREST PRODS INC	UFPI	3/2/2011	11/30/2010	10	334	326	8	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	3/2/2011	12/29/2010	100,000	97,109	97,026	82	Short
TRICO BANCSHARES	TCBK	3/2/2011	11/30/2010	10	150	147	3	Short
THE DOLAN COMPANY	DM	3/2/2011	11/30/2010	25	300	339	(39)	Short
TEREX CORP NEW	TEX	3/2/2011	11/30/2010	145	4,817	3,588	1,229	Short
TEMPUR PEDIC INTL INC	TPX	3/2/2011	11/30/2010	55	2,559	1,936	623	Short
TELETECH HOLDING INC	TTEC	3/2/2011	11/30/2010	45	900	860	40	Short
SYPRIS SOLUTIONS INC	SYPR	3/2/2011	11/30/2010	420	1,742	1,467	275	Short
SUNOPTA INC COM NPV ISIN #CA8676EP1086 SEDOL #2817	STKL	3/2/2011	11/30/2010	230	1,608	1,575	33	Short
STANCORP FINANCIAL CORP	SFG	3/2/2011	11/30/2010	10	443	415	28	Short
SONUS NETWORKS INC	SONS	3/2/2011	11/30/2010	215	850	573	277	Short
SHAW GROUP INC	SHAW	3/2/2011	11/30/2010	360	14,351	11,467	2,885	Short
SCHULMAN A INC	SHLM	3/2/2011	11/30/2010	30	656	604	52	Short
SANDRIDGE ENERGY INC COM	SD	3/2/2011	11/30/2010	120	1,292	631	661	Short
PROGRESS SOFTWARE CORP	PRGS	3/2/2011	11/30/2010	70	1,973	1,807	167	Short
PRESTIGE BRANDS HLDGS INC	PBH	3/2/2011	11/30/2010	50	550	592	(43)	Short
PEGASYS INC	PEGA	3/2/2011	11/30/2010	50	1,955	1,560	395	Short
OLD REPUBLIC INTL CORP	ORI	3/2/2011	11/30/2010	75	887	951	(64)	Short
NOVAVAX INC	NVAX	3/2/2011	11/30/2010	160	442	357	85	Short
NEWPARK RES INC	NR	3/2/2011	11/30/2010	110	758	638	120	Short
NETSUITE INC COM	N	3/2/2011	11/30/2010	15	419	382	37	Short
MODULINK GLOBAL SOLUTIONS INC COM	MLNK	3/2/2011	11/30/2010	190	1,259	1,277	(18)	Short
METALICO INC CL A	MEA	3/2/2011	11/30/2010	575	3,535	2,416	1,119	Short
MEADOWBROOK INSURANCE GROUP INC	MIG	3/2/2011	12/29/2010	55	531	561	(30)	Short
MATERIAL SCIENCES CORP	MASC	3/2/2011	11/30/2010	50	346	248	98	Short
MADDEN STEVEN LTD	SHOO	3/2/2011	11/30/2010	40	1,675	1,869	(194)	Short
KONA GRILL INC COM	KONA	3/2/2011	11/30/2010	60	283	254	29	Short

REALIZED CAPITAL GAINS REPORT

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
KENEXA CORP	KNXA	3/2/2011	11/30/2010	55	1,255	1,003	252	Short
JOS A BANK CLOTHIERSINC	JOSB	3/2/2011	11/30/2010	15	677	679	(2)	Short
INTERNATIONAL COAL GROUP INC NEW	ICO	3/2/2011	11/30/2010	70	665	525	140	Short
HUDSON HIGHLAND GROUP INC	HHGP	3/2/2011	11/30/2010	105	678	429	249	Short
HANOVER INS GROUP INC COM	THG	3/2/2011	11/30/2010	25	1,156	1,133	23	Short
GLOBAL INDS LTD	GLBL	3/2/2011	11/30/2010	145	1,277	907	370	Short
FRONTIER OIL CORP	FTO	3/2/2011	11/30/2010	225	6,029	3,441	2,589	Short
ENERGYSOLUTIONS INC COM	ES	3/2/2011	2/15/2011	80	513	502	11	Short
DYCOM INDS INC	DY	3/2/2011	11/30/2010	365	6,399	4,733	1,666	Short
DURECT CORP COM	DRRX	3/2/2011	11/30/2010	290	895	856	39	Short
DIGITAL RIVER INC	DRIV	3/2/2011	11/30/2010	45	1,506	1,678	(172)	Short
DIANA SHIPPING INC COM STK USD0.01	DSX	3/2/2011	11/30/2010	30	363	385	(22)	Short
DIANA CONTAINERSHIPSINC NPV ISIN #MHY2069P1016 SED	DCIX	3/2/2011	11/30/2010	38	448	527	(79)	Short
DARLING INTL INC	DAR	3/2/2011	11/30/2010	70	954	827	127	Short
CYTOKINETICS INC	CYTK	3/2/2011	11/30/2010	270	411	603	(191)	Short
COMVERGE INC	COMV	3/2/2011	11/30/2010	60	306	405	(99)	Short
CHIQUITA BRANDS INTL INC	CQB	3/2/2011	11/30/2010	55	867	625	242	Short
CARRIZO OIL & GAS INC	CRZO	3/2/2011	12/3/2010	70	2,504	2,198	306	Short
CALLAWAY GOLF CO DELAWARE	ELY	3/2/2011	11/30/2010	50	365	387	(21)	Short
CACHE INC COM NEW	CACH	3/2/2011	11/30/2010	715	2,849	3,030	(181)	Short
BTU INTL INC COM	BTUI	3/2/2011	11/30/2010	70	822	480	342	Short
BRONCO DRILLING CO INC COM	BRNC	3/2/2011	11/30/2010	15	124	71	53	Short
BOSTON PRIVATE FINL HLDGS FRMLY BOSTON PRIVATE BAN	BPFH	3/2/2011	11/30/2010	90	626	484	141	Short
BEACON ROOFING SUPPLY INC COM	BECN	3/2/2011	11/30/2010	45	925	770	156	Short
ARIAD PHARMACEUTICALINC	ARIA	3/2/2011	11/30/2010	135	786	539	247	Short
ANALOGIC CORPORATION	ALOG	3/2/2011	11/30/2010	85	4,466	3,990	476	Short
AMEDISYS INC	AMED	3/2/2011	11/30/2010	10	344	287	58	Short
AMAG PHARMACEUTICALS INC	AMAG	3/2/2011	1/21/2011	45	794	777	17	Short
ACCO BRANDS CORPORATION COM STK USD0.01 ISIN #US00	ABD	3/2/2011	11/30/2010	60	498	422	76	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	3/3/2011	12/1/2010	115,000	115,101	115,814	(713)	Short
TEMPUR PEDIC INTL INC	TPX	3/7/2011	11/30/2010	220	10,726	7,742	2,983	Short
COMCAST CORP NEW SR NT 5 70000% 07/01/2019	'20030NAZ4	3/7/2011	1/20/2011	105,000	113,854	114,033	(180)	Short
LAS VEGAS SANDS CORP	LVS	3/8/2011	11/30/2010	1,323	55,611	67,094	(11,482)	Short
UNITED STATES TREAS NTS 0 62500% 07/31/2012	'912828NQ9	3/15/2011	12/1/2010	595,000	596,816	596,227	590	Short
BANK AMER FDG CORP SR NT 7 37500% 05/15/2014	'06051GDY2	3/15/2011	1/26/2011	100,000	113,819	113,575	244	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	3/16/2011	12/1/2010	115,000	118,960	120,808	(1,848)	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	3/24/2011	12/1/2010	120,000	122,165	126,047	(3,882)	Short
UNITED STATES TREAS NTS 01 00000% 07/15/2013	'912828NN6	3/24/2011	12/1/2010	980,000	983,767	986,770	(3,003)	Short
GENERAL ELEC CAP CORP MTN BE 5 4509% 07/15/2013	'3692GZY3	3/24/2011	1/31/2011	110,000	117,768	118,034	(266)	Short
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	3/25/2011	11/30/2010	190	9,165	6,028	3,137	Short
NETSUITE INC COM	N	3/25/2011	11/30/2010	515	15,178	13,107	2,071	Short
PHILIPPINE LONG DISTANCE TELEPHONE ADR EACH REP 1	PHI	3/28/2011	12/1/2010	1,040	48,516	57,550	(9,035)	Short
TNT NV SPONS ADR EACH REP 1 ORD NLG1	TNT	3/31/2011	12/1/2010	1,600	41,031	39,752	1,280	Short
TNT NV SPONS ADR EACH REP 1 ORD NLG1	TNT	3/31/2011	3/21/2011	26	667	644	23	Short

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DAVENPORT-HATCH FOUNDATION, INC.

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OCCIDENTAL PETROLEUMCORP	OXY	4/4/2011	11/30/2010	618	64,547	55,243	9,303	Short
OCCIDENTAL PETROLEUMCORP	OXY	4/5/2011	11/30/2010	414	42,892	37,008	5,885	Short
GOOGLE INC CL A	GOOG	4/5/2011	11/30/2010	112	64,145	63,015	1,129	Short
AMERICAN TOWER CORP	AMT	4/5/2011	11/30/2010	860	43,890	43,785	105	Short
VALE S.A. SPONS ADR REPR 1 COM NPV	VALE	4/6/2011	11/30/2010	1,954	65,752	62,921	2,831	Short
VALE S.A. SPONS ADR REPR 1 COM NPV	VALE	4/6/2011	2/9/2011	29	976	987	(11)	Short
GRUPO TELEVISIA SA DECV ADR-REPR 5 ORD PTG CERTS(BN	TV	4/11/2011	12/1/2010	520	11,884	12,523	(639)	Short
GOODRICH CORP FORMERLY GOODRICH B F CO 06/01/01	GR	4/11/2011	2/3/2011	682	58,052	62,868	(4,816)	Short
GOODRICH CORP FORMERLY GOODRICH B F CO 06/01/01	GR	4/11/2011	3/1/2011	34	2,894	2,871	23	Short
PEABODY ENERGY CORP	BTU	4/12/2011	11/30/2010	524	33,787	31,098	2,689	Short
OCCIDENTAL PETROLEUMCORP	OXY	4/12/2011	11/30/2010	594	57,539	53,098	4,441	Short
OCCIDENTAL PETROLEUMCORP	OXY	4/12/2011	3/1/2011	8	775	815	(40)	Short
FORD MTR CO DEL COM	F	4/12/2011	11/30/2010	4,461	65,434	71,066	(5,633)	Short
WELLS FARGO & CO NEW	WFC	4/14/2011	12/10/2010	1,648	49,810	50,067	(257)	Short
KEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV	KPELY	4/14/2011	12/1/2010	580	11,534	9,785	1,749	Short
NIDEC CORPORATION ADR EACH REPR 0 25 COM NPV SPON	NJ	4/15/2011	12/1/2010	520	10,853	13,380	(2,527)	Short
FREEMPORT MCMORAN COPPER & GOLD INC.	FCX	4/15/2011	5/24/2010	605	31,365	20,352	11,012	Short
FREEMPORT MCMORAN COPPER & GOLD INC	FCX	4/15/2011	11/30/2010	90	4,666	4,633	33	Short
GOOGLE INC CL A	GOOG	4/18/2011	11/30/2010	85	44,370	47,824	(3,454)	Short
SHIRE ADR EACH REPR 3 ORD	SHPGY	4/19/2011	12/1/2010	162	14,698	11,326	3,372	Short
WELLS FARGO & CO NEW	WFC	4/20/2011	12/10/2010	66	1,895	2,005	(110)	Short
WELLS FARGO & CO NEW	WFC	4/20/2011	2/9/2011	956	27,455	31,895	(4,440)	Short
WELLS FARGO & CO NEW	WFC	4/20/2011	12/22/2010	965	27,714	30,096	(2,383)	Short
TESCO ADR EACH REPR 3 ORD (JPM)	TSCDY	4/26/2011	12/1/2010	687	13,869	13,501	368	Short
KONINKLIJKE KPN NV SPON ADR EACH REP 1 ORD EURO 24	KKPNY	4/27/2011	12/1/2010	1,286	19,899	18,843	1,056	Short
BHP BILLITON LIMITEDADR EACH REP 2 ORD NPV(MGT)	BHP	4/27/2011	12/1/2010	340	34,400	29,125	5,274	Short
BAYERISCHE MOTOREN WERKE AG ADR EACH REPR 0 33333	BAMXY	4/27/2011	12/1/2010	516	15,714	13,898	1,817	Short
UNITED STATES TREAS NTS 1 37500% 11/30/2015	'912828PJ3	4/28/2011	12/29/2010	106,000	103,917	102,952	965	Short
BAIDU INC SPONS ADS REPR 1 ORD CLS A US	BIDU	4/28/2011	11/30/2010	211	31,268	22,310	8,957	Short
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	4/29/2011	11/30/2010	440	18,482	13,959	4,523	Short
JUNIPER NETWORKS INC	JNPR	4/29/2011	4/18/2011	1,560 00	59,623	58,819	803	Short
SOUTHWEST AIRLNS CO	LUV	5/3/2011	5/3/2011	0	6	0	6	Short
RIO TINTO ADR EACH REP 1 ORD	RIO	5/3/2011	2/8/2011	781	54,542	59,656	(5,114)	Short
CONOCOPHILLIPS	COP	5/3/2011	1/4/2011	695	51,825	46,844	4,982	Short
BRONCO DRILLING CO INC COM	BRNC	5/3/2011	11/30/2010	1,270	13,911	6,049	7,862	Short
AIRTRAN HOLDINGS INC EXCHANGED FOR .321 SHARES OF C	AAI	5/3/2011	11/30/2010	1,560	5,850	5,850	0	Short
AIRTRAN HOLDINGS INC EXCHANGED FOR .321 SHARES OF C	AAI	5/3/2011	3/2/2011	155	581	565	16	Short
VODAFONE GROUP SPON ADR REP 10 ORD USD0 11428571	VOD	5/5/2011	12/1/2010	757	21,248	19,591	1,657	Short
CITIGROUP INC COM NEW	C	5/9/2011	5/9/2011	0	18	0	18	Short
UNITED STATES TREAS NTS 1 37500% 11/30/2015	'912828PJ3	5/11/2011	12/29/2010	719,000	707,434	698,463	8,951	Short
FEDERAL HOME LN MTG CORP 6.75000% 03/15/2031	3134A4AA2	5/11/2011	11/30/2010	40,000	52,068	53,387	(1,319)	Short
FEDERAL HOME LN MTG CORP 6 75000% 03/15/2031	3134A4AA2	5/11/2011	2/10/2011	66,000	85,912	81,202	4,711	Short
FEDERAL HOME LN MTG CORP 6 25000% 07/15/2032	3134A4KX1	5/11/2011	11/30/2010	40,000	49,720	51,076	(1,356)	Short
FEDERAL HOME LN MTG CORP 6 25000% 07/15/2032	3134A4KX1	5/11/2011	2/10/2011	100,000	124,300	117,238	7,062	Short

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CONOCOPHILLIPS	COP	5/12/2011	1/4/2011	161	11,592	10,852	741	Short
CONOCOPHILLIPS	COP	5/12/2011	2/7/2011	214	15,408	15,512	(103)	Short
BHP BILLITON LIMITEDADR EACH REP 2 ORD NPV(MGT)	BHP	5/12/2011	2/7/2011	652	61,083	61,642	(558)	Short
SHIRE ADR EACH REPR 3 ORD	SHPGY	5/13/2011	12/1/2010	124	11,701	8,669	3,032	Short
PEABODY ENERGY CORP	BTU	5/13/2011	11/30/2010	446	26,161	26,469	(308)	Short
DU PONT E IDE NEMOURS & CO	DD	5/13/2011	11/30/2010	475	25,144	22,454	2,690	Short
BAIDU INC SPONS ADS REPR 1 ORD CLS A US	BIDU	5/13/2011	11/30/2010	231	31,048	24,425	6,624	Short
KONINKLIJKE KPN NV SPON ADR EACH REP 1 ORD EURO.24	KKPNY	5/16/2011	12/1/2010	1,554.00	22,913	22,770	143	Short
HEWLETT-PACKARD CO DE	HPQ	5/17/2011	3/1/2011	149	5,600	6,419	(819)	Short
HEWLETT-PACKARD CO DE	HPQ	5/17/2011	2/9/2011	48	1,804	2,336	(532)	Short
FEDERAL NATL MTG ASSN 2 37500% 07/28/2015	'31398AU34	5/17/2011	12/1/2010	5,000	5,138	5,136	2	Short
UNITED STATES TREAS NTS 0.62500% 01/31/2013	'912828PR5	5/18/2011	3/15/2011	15,000	15,021	15,011	10	Short
AMERICAN EXPRESS CO	AXP	5/18/2011	11/30/2010	1,090	55,580	47,153	8,428	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	5/25/2011	5/11/2011	10,000	10,218	10,172	46	Short
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01/2040	'31416WH39	5/25/2011	4/28/2011	0	394	416	(23)	Short
UNITED STATES TREAS NTS 2 25000% 03/31/2016	'912828QA1	5/31/2011	5/11/2011	15,000	15,430	15,257	173	Short
NIDEC CORPORATION ADR EACH REPR 0.25 COM NPV SPON	NJ	5/31/2011	12/1/2010	1,046	23,550	26,915	(3,365)	Short
3M COMPANY	MMM	1/5/2011	11/30/2010	1,048	91,992	88,223	3,769	Short
TOTAL SHORT TERM				11,045,371	10,957,952		87,418	
UNITED TECHNOLOGIES CORP	UTX	2/9/2011	4/18/2002	75	6,278	3,613	2,665	Long
UNITED TECHNOLOGIES CORP	UTX	11/30/2010	2/8/2002	2,200	165,487	105,986	59,501	Long
UNITED TECHNOLOGIES CORP	UTX	11/30/2010	4/18/2002	1,694	127,425	81,609	45,816	Long
SCHLUMBERGER LIMITEDCOM STK USD0 01	SLB	4/11/2011	1/31/2006	770	68,993	49,473	19,520	Long
SCHLUMBERGER LIMITEDCOM STK USD0.01	SLB	3/1/2011	1/2/2009	7	638	322	316	Long
SCHLUMBERGER LIMITEDCOM STK USD0 01	SLB	2/9/2011	1/2/2009	54	4,738	2,484	2,254	Long
SCHLUMBERGER LIMITEDCOM STK USD0 01	SLB	11/30/2010	7/24/2006	100	7,737	6,406	1,331	Long
SCHLUMBERGER LIMITEDCOM STK USD0.01	SLB	11/30/2010	3/9/2006	125	9,671	7,245	2,425	Long
SCHLUMBERGER LIMITEDCOM STK USD0.01	SLB	11/30/2010	7/3/2008	300	23,210	31,277	(8,068)	Long
SCHLUMBERGER LIMITEDCOM STK USD0 01	SLB	11/30/2010	1/2/2009	564	43,634	25,948	17,686	Long
PRECISION CASTPARTS CORP	PCP	2/9/2011	4/21/2009	40	5,957	2,532	3,424	Long
PRECISION CASTPARTS CORP	PCP	11/30/2010	4/21/2009	634	88,043	40,138	47,905	Long
METLIFE INC COM	MET	3/1/2011	4/21/2009	22	1,000	597	402	Long
METLIFE INC COM	MET	2/9/2011	4/21/2009	93	4,473	2,526	1,948	Long
METLIFE INC COM	MET	11/30/2010	1/2/2009	2,000	76,635	72,115	4,520	Long
METLIFE INC COM	MET	11/30/2010	4/21/2009	751	28,776	20,395	8,382	Long
JPMORGAN CHASE & CO	JPM	5/13/2011	3/27/2007	240	10,346	11,690	(1,344)	Long
JPMORGAN CHASE & CO	JPM	5/13/2011	11/13/2007	503	21,684	22,749	(1,066)	Long
JPMORGAN CHASE & CO	JPM	3/1/2011	3/27/2007	19	863	925	(62)	Long
JPMORGAN CHASE & CO	JPM	2/9/2011	3/27/2007	46	2,062	2,241	(178)	Long
JPMORGAN CHASE & CO	JPM	11/30/2010	11/10/2006	900	33,829	42,792	(8,962)	Long
JPMORGAN CHASE & CO	JPM	11/30/2010	10/2/2006	4,000	150,353	187,518	(37,165)	Long

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JPMORGAN CHASE & CO	JPM	11/30/2010	12/1/2006	2,700	101,488	123,787	(22,299)	Long
JPMORGAN CHASE & CO	JPM	11/30/2010	3/27/2007	695	26,124	33,852	(7,728)	Long
JPMORGAN CHASE & CO	JPM	11/30/2010	1/23/2007	100	3,759	4,961	(1,202)	Long
INTL BUSINESS MACH	IBM	3/1/2011	7/24/2006	7	1,115	582	533	Long
INTL BUSINESS MACH	IBM	2/9/2011	7/24/2006	37	6,104	3,078	3,026	Long
INTL BUSINESS MACH	IBM	11/30/2010	2/9/2006	1,400	199,780	116,471	83,309	Long
INTL BUSINESS MACH	IBM	11/30/2010	6/7/2006	1,000	142,700	83,193	59,506	Long
INTL BUSINESS MACH	IBM	11/30/2010	7/24/2006	648	92,469	53,909	38,560	Long
HOME DEPOT INC	HD	2/24/2011	11/4/2008	380	14,084	9,096	4,987	Long
HOME DEPOT INC	HD	2/24/2011	3/23/2009	2,450	90,803	58,647	32,155	Long
HOME DEPOT INC	HD	11/30/2010	11/4/2008	2,880	87,490	68,941	18,550	Long
HEWLETT-PACKARD CO DE	HPQ	5/17/2011	7/24/2006	200	7,517	6,510	1,007	Long
HEWLETT-PACKARD CO DE	HPQ	5/17/2011	6/9/2006	166	6,239	5,404	836	Long
HEWLETT-PACKARD CO DE	HPQ	5/17/2011	2/12/2007	1,700	63,896	55,338	8,558	Long
HEWLETT-PACKARD CO DE	HPQ	1/10/2011	12/20/2005	99	4,432	3,223	1,209	Long
HEWLETT-PACKARD CO DE	HPQ	1/10/2011	2/9/2006	300	13,429	9,765	3,664	Long
HEWLETT-PACKARD CO DE	HPQ	1/10/2011	6/9/2006	34	1,522	1,107	415	Long
HEWLETT-PACKARD CO DE	HPQ	1/10/2011	2/24/2006	200	8,953	6,510	2,442	Long
HEWLETT-PACKARD CO DE	HPQ	1/10/2011	3/9/2006	100	4,476	3,255	1,221	Long
HEWLETT-PACKARD CO DE	HPQ	12/2/2010	12/20/2005	517	22,277	16,829	5,448	Long
HEWLETT-PACKARD CO DE	HPQ	11/30/2010	12/20/2005	3,934	166,723	128,058	38,666	Long
GOLDMAN SACHS GROUP INC	GS	5/13/2011	5/23/2008	9	1,258	1,803	(545)	Long
GOLDMAN SACHS GROUP INC	GS	5/13/2011	6/4/2008	160	22,367	32,276	(9,909)	Long
GOLDMAN SACHS GROUP INC	GS	5/13/2011	3/23/2009	38	5,312	4,178	1,134	Long
GOLDMAN SACHS GROUP INC	GS	3/1/2011	5/22/2008	9	1,454	1,797	(343)	Long
GOLDMAN SACHS GROUP INC	GS	3/1/2011	5/23/2008	29	4,686	5,810	(1,123)	Long
GOLDMAN SACHS GROUP INC	GS	2/9/2011	5/22/2008	192	31,907	37,828	(5,921)	Long
GOLDMAN SACHS GROUP INC	GS	2/9/2011	5/23/2008	148	24,595	29,650	(5,055)	Long
GOLDMAN SACHS GROUP INC	GS	11/30/2010	5/14/2008	1,200	189,873	229,845	(39,972)	Long
GOLDMAN SACHS GROUP INC WASH SALE	GS	11/30/2010	5/14/2008	17,921	17,921	0	17,921	Long
GOLDMAN SACHS GROUP INC	GS	11/30/2010	3/23/2009	76	12,025	8,357	3,669	Long
FEDERAL NATL MTG ASSN 5.37500% 11/15/2011	31359MLS0	3/31/2011	1/23/2002	330,000	339,570	324,496	15,074	Long
FEDERAL NATL MTG ASSN 5.37500% 11/15/2011	31359MLS0	3/18/2011	1/23/2002	270,000	278,505	265,496	13,009	Long
FEDERAL HOME LN MTG CORP 6.00000% 06/15/2011	31344AFM1	2/24/2011	7/24/2001	200,000	203,280	200,095	3,185	Long
FEDERAL HOME LN MTG CORP 5.75000% 01/15/2012	31344AJT2	5/9/2011	3/8/2002	500,000	517,750	490,391	27,359	Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	ESRX	4/4/2011	8/20/2007	1,075	60,806	28,415	32,392	Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	ESRX	3/1/2011	8/20/2007	163	9,096	4,308	4,787	Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	ESRX	11/30/2010	5/17/2007	3,200	168,186	84,583	83,603	Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	ESRX	11/30/2010	8/20/2007	654	34,373	17,287	17,086	Long
COCA COLA CO	KO	11/30/2010	12/20/2005	2,200	139,652	114,597	25,055	Long
COCA COLA CO	KO	11/30/2010	2/9/2006	400	25,391	20,836	4,556	Long
COCA COLA CO	KO	11/30/2010	2/24/2006	200	12,696	10,418	2,278	Long
COCA COLA CO	KO	11/30/2010	8/1/2005	100	6,348	5,209	1,139	Long
COCA COLA CO	KO	11/30/2010	3/9/2006	100	6,348	5,209	1,139	Long

REALIZED CAPITAL GAINS REPORT

From: 11/30/2010 to 05/31/2011

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
COCA COLA CO	KO	11/30/2010	2/5/2008	410	26,026	21,357	4,669	Long
COCA COLA CO	KO	11/30/2010	6/9/2006	200	12,696	10,418	2,278	Long
COCA COLA CO	KO	11/30/2010	1/22/2008	200	12,696	10,418	2,278	Long
CISCO SYS INC	CSCO	11/30/2010	7/24/2006	85	1,635	1,461	174	Long
CISCO SYS INC	CSCO	11/30/2010	3/23/2009	6,195	119,189	106,504	12,684	Long
APPLE INC	AAPL	4/4/2011	1/25/2008	243	82,645	31,796	50,849	Long
APPLE INC	AAPL	3/23/2011	1/25/2008	82	27,724	10,730	16,995	Long
APPLE INC	AAPL	3/1/2011	1/25/2008	44	15,382	5,757	9,625	Long
APPLE INC	AAPL	2/9/2011	1/25/2008	16	5,731	2,094	3,638	Long
APPLE INC	AAPL	1/10/2011	1/25/2008	81	27,655	10,599	17,056	Long
APPLE INC	AAPL	11/30/2010	1/25/2008	411	128,407	53,779	74,628	Long
AMAZON.COM INC	AMZN	2/9/2011	1/2/2009	26	4,812	1,766	3,046	Long
AMAZON.COM INC	AMZN	11/30/2010	8/20/2007	200	35,339	13,585	21,754	Long
AMAZON.COM INC	AMZN	11/30/2010	1/2/2009	929	164,151	63,104	101,047	Long
TOTAL LONG TERM					4,724,700	3,779,347	945,352	
TOTAL GAIN/LOSS							1,032,771	

Settlement Date



Activity Detail

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Nov. 01, 2010 through Nov. 30, 2010

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Book Value</u>	<u>Realized Gain/Loss</u>
11/10/10	COLUMBIA ACORN USA FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 36,426.260 UNITS @ 26.1800		\$953,639.49	-\$771,797.30	\$181,842.19
11/10/10	COLUMBIA ACORN SELECT FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 46,881.015 UNITS @ 26.9000		1,261,099.30	-917,642.97	343,456.33
11/10/10	COLUMBIA HIGH INCOME FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 11,235.955 UNITS @ 8.1800		91,910.11	-100,000.00	-8,089.89

Sales and Maturities

WX0016313

Settlement Date

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Activity Detail

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
11/10/10	COLUMBIA CONSERVATIVE HIGH YIELD FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 115,065 694 UNITS @ 8.0200		922,826.87	-1,000,000.00	-77,173.13
11/10/10	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 21,117 261 UNITS @ 47.5300		1,003,703.42	-761,916.46	241,786.96
11/10/10	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES MUTUAL FUND AGENT PROCEEDS REDEMPTION 88,021.213 UNITS @ 12.0900		1,064,176.47	-769,049.66	295,126.81
11/12/10	PERIMETER SMALL CAP GROWTH FUND MUTUAL FUND AGENT PROCEEDS REDEMPTION 105,824 982 UNITS @ 10.8400		1,147,142.80	-844,409.61	302,733.19
11/12/10	ALLIANCEBERNSTEIN INTL VALUE FD ADVISOR CL MUTUAL FUND AGENT PROCEEDS REDEMPTION 42,277.221 UNITS @ 14.4500		610,905.84	-600,000.00	10,905.84
11/12/10	ARTISAN INTERNATIONAL FUND MUTUAL FUND AGENT PROCEEDS REDEMPTION 28,945.065 UNITS @ 22.1500		641,133.19	-600,000.00	41,133.19
11/12/10	ARTISAN EMERGING MKTS FUND ADVISOR SHS MUTUAL FUND AGENT PROCEEDS REDEMPTION 67,523.076 UNITS @ 16.0800		1,085,771.06	-765,003.54	320,767.52

Settlement Date



Activity Detail

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
11/12/10	WILLIAM BLAIR FUND INTL SMALL CAP GROWTH FD CL I MUTUAL FUND AGENT PROCEEDS REDEMPTION 29,880.478 UNITS @ 12.8500		383,964.14	-300,000.00	83,964.14
11/12/10	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 49,837.792 UNITS @ 21.8100		1,086,962.24	-669,079.52	417,882.72
11/12/10	PIMCO TOTAL RETURN FUND INSTL MUTUAL FUND AGENT PROCEEDS REDEMPTION 140,981.444 UNITS @ 11.6700		1,645,253.45	-1,500,000.00	145,253.45
11/15/10	ACE LTD SWITZERLAND BARCLAYS CAPITAL LE 11/09 SALE 3,115.00 SHS @ 60.2130 MISC 3.17 COMM 77.88		187,482.45	-142,285.41	45,197.04
11/15/10	ADOBE SYS INC BARCLAYS CAPITAL LE 11/09 SALE 4,100.00 SHS @ 29.4739 MISC 2.05 COMM 102.50		120,738.44	-141,748.82	-21,010.38
11/15/10	AKAMAI TECHNOLOGIES INC J.P. MORGAN SECURITIES INC. 11/09 SALE 654.00 SHS @ 51.5954 MISC 58 COMM 16.35		33,726.46	-12,908.19	20,818.27
11/15/10	AMGEN INC BARCLAYS CAPITAL LE 11/09 SALE 2,975.00 SHS @ 54.9504 MISC 2.77 COMM 74.38		163,400.29	-136,587.90	26,812.39
11/15/10	APACHE CORP J.P. MORGAN SECURITIES INC 11/09 SALE 1,050.00 SHS @ 110.0933 MISC 1.96 COMM 26.25		115,569.76	-93,490.25	22,079.51

WX0016314



Settlement Date

Activity Detail

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
11/15/10	AVON PRODS INC BARCLAYS CAPITALLE 11/09 SALE 8,400.00 SHS @ 28.8232 MISC 4.10 COMM 210.00		241,900.78	-316,241.94	-74,341.16
11/15/10	BORG WARNER INC J.P. MORGAN SECURITIES INC. 11/09 SALE 1,850.00 SHS @ 58.0932 MISC 1.82 COMM 46.25		107,424.35	-66,830.33	40,594.02
11/15/10	CIGNA CORP BARCLAYS CAPITALLE 11/09 SALE 8,000.00 SHS @ 36.5893 MISC 4.95 COMM 200.00		292,509.45	-251,582.00	40,927.45
11/15/10	CME GROUP INC J.P. MORGAN SECURITIES INC. 11/09 SALE 200.00 SHS @ 292.5498 MISC .99 COMM 5.00		58,503.97	-63,011.00	-4,507.03
11/15/10	CONSOLIDATED EDISON CO NY INC DEB SER 2002B DTD 12/19/02 4.875% DUE 02/01/13 WACHOVIA CAPITAL MARKETS, LLC 11/09 SALE 100,000.00 PAR @ 108.0390 MISC .00 COMM .00		108,039.00	-100,012.00	8,027.00
11/15/10	DEERE & CO BARCLAYS CAPITALLE 11/09 SALE 1,500.00 SHS @ 78.2600 MISC 1.99 COMM 37.50		117,350.51	-124,991.25	-7,640.74
11/15/10	DEVON ENERGY CORP NEW J.P. MORGAN SECURITIES INC. 11/09 SALE 950.00 SHS @ 71.4207 MISC 1.15 COMM 23.75		67,824.77	-60,788.22	7,036.55
11/15/10	DUN & BRADSTREET CORP DEL NEW J.P. MORGAN SECURITIES INC. 11/09 SALE 3,395.00 SHS @ 75.7051 MISC 4.35 COMM 84.88		256,929.58	-292,524.19	-35,594.61

Settlement Date



Activity Detail

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
11/15/10	EXELON CORP BARCLAYS CAPITAL LE 11/09 SALE 2,975.00 SHS @ 41.7100 MISC 2.10 COMM 74.38		124,010.77	-152,662.08	-28,651
11/15/10	HARTFORD FINL SVCS GROUP INC FRIEDMAN BILLINGS & RAMSEY 11/09 SALE 14,905.00 SHS @ 25.7548 MISC 6.49 COMM 447.15		383,421.65	-412,730.70	-29,309.05
11/15/10	INTER AMIERN DEV BK GLOBAL MEDIUM TERM BK NT SNAT DTD 09/20/02 4.375% DUE 09/20/12 BONY/TORONTO DOMINION SECS INC. 11/09 SALE 100,000.00 PAR @ 106.8500 MISC 00 COMM 00		106,850.00	-101,124.00	5,726.00
11/15/10	LABORATORY CORP AMER HLDGS NEW COM J.P. MORGAN SECURITIES INC. 11/09 SALE 2,500.00 SHS @ 83.0389 MISC 3.51 COMM 62.50		207,531.24	-177,225.86	30,305.38
11/15/10	LOCKHEED MARTIN CORP BARCLAYS CAPITAL LE 11/09 SALE 1,080.00 SHS @ 72.4267 MISC 1.33 COMM 27.00		78,192.51	-82,095.12	-3,902.61
11/15/10	LOWES COS INC J.P. MORGAN SECURITIES INC. 11/09 SALE 5,000.00 SHS @ 21.6501 MISC 1.83 COMM 125.00		108,123.67	-102,092.50	6,031.17
11/15/10	NEXTERA ENERGY INC J.P. MORGAN SECURITIES INC. 11/09 SALE 2,690.00 SHS @ 54.3904 MISC 2.48 COMM 67.25		146,240.45	-143,453.04	2,787.41
11/15/10	NOKIA CORP SPONSORED ADR FINLAND FRIEDMAN BILLINGS & RAMSEY 11/09 SALE 18,425.00 SHS @ 10.6698 MISC 3.33 COMM 552.75		196,034.99	-321,881.73	-125,846.74

WX0016315

Settlement Date

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Activity Detail

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
11/15/10	PITNEY BOWES INC GLOBAL MTN DTD 04/29/03 4.750% DUE 05/15/18 CREDIT SUISSE FIRST BOSTON 11/09 SALE 300,000.00 PAR @ 102.2470 MISC .00 COMM .00		306,741.00	-285,054.00	21,687
11/15/10	PRICE T ROWE GROUP INC BARCLAYS CAPITAL LE 11/09 SALE 6,700.00 SHS @ 57.8167 MISC 6.55 COMM 167.50		387,197.84	-324,067.97	63,129.87
11/15/10	SOUTHWESTERN ENERGY CO J.P. MORGAN SECURITIES INC. 11/09 SALE 4,500.00 SHS @ 38.2040 MISC 2.91 COMM 112.50		171,802.59	-134,590.67	37,211.92
11/15/10	STAPLES INC J.P. MORGAN SECURITIES INC. 11/09 SALE 7,000.00 SHS @ 20.4400 MISC 2.42 COMM 175.00		142,902.58	-144,771.56	-1,868.98
11/15/10	STATE STR CORP BARCLAYS CAPITAL LE 11/09 SALE 4,400.00 SHS @ 44.0391 MISC 3.28 COMM 110.00		193,658.76	-298,506.17	-104,847.41
11/15/10	TEXAS INSTRS INC DAHLMAN ROSE & COMPANY LLC 11/09 SALE 16,580.00 SHS @ 31.3700 MISC 8.79 COMM 497.40		519,608.41	-420,967.39	98,641.02
11/15/10	US BANCORP DEL COM NEW UBS SECURITIES LLC 11/09 SALE 19,240.00 SHS @ 25.3077 MISC 8.23 COMM 577.20		486,334.72	-616,911.40	-130,576.68
11/15/10	UNILEVER CAP CORP CO GTD SR NT DTD 02/12/09 3.650% DUE 02/15/14 RBC CAPITAL MARKETS CORPORATION 11/09 SALE 250,000.00 PAR @ 107.3940 MISC .00 COMM .00		268,485.00	-249,300.00	19,185.00

Settlement Date



Activity Detail

Account: 41-16-200-8531867 DAVENPORT-HATCH FOUNDATION

Nov. 01, 2010 through Nov. 30, 2010

Date	Description	Income Cash	Principal Cash	Book Value	Realized Gain/Loss
Sales and Maturities (cont)					
11/15/10	UNITEDHEALTH GROUP INC BARCLAYS CAPITALLE 11/09 SALE 5,620.00 SHS @ 37.1337 MISC 3.53 COMM 140.50		208,547.36	-129,567.98	78,979.38
11/15/10	WAL-MART STORES INC J.P. MORGAN SECURITIES INC 11/09 SALE 4,600.00 SHS @ 55.0412 MISC 4.28 COMM 115.00		253,070.24	-265,181.81	-12,111.57
11/15/10	WASTE MGMT INC DEL BARCLAYS CAPITALLE 11/09 SALE 4,300.00 SHS @ 35.2140 MISC 2.56 COMM 107.50		151,310.14	-138,209.82	13,100.32
11/15/10	WELLS FARGO & CO NEW COM MORGAN STANLEY & CO , INC 11/09 SALE 17,250.00 SHS @ 28.1502 MISC 8.21 COMM 517.50		485,065.24	-526,182.14	-41,116.90
Total Sales and Maturities		\$0.00	\$18,695,017.35	-\$16,428,476.50	\$2,266,540.85

Net Automated Money Market Transactions

11/30/10	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES MONEY MARKET PURCHASE	-\$16,776.94		\$16,776.94	
11/30/10	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES MONEY MARKET SALE		515,707.76	-515,707.76	
Total Net Automated Money Market Transactions		-\$16,776.94	\$515,707.76	-\$498,930.82	\$0.00