Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 06-01-2010 and ending 05-31-2011

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
ITHACA COLLEGE

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
953 DANBY ROAD

City or town, state or country, and ZIP + 4
ITHACA, NY 148507002

D Employer identification number
15-0532204

E Telephone number
(607) 274-3118

G Gross receipts $ 346,945,383

F Name and address of principal officer
CARL SGRECCI
953 DANBY ROAD
ITHACA,NY 148507002

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW ITHACA EDU

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1892

M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
FOUNDED AS THE ITHACA CONSERVATORY OF MUSIC IN 1892, ITHACA COLLEGE BECAME A NONPROFIT, PRIVATE COLLEGE IN 1931 DURING THE EARLY DECADES OF THE TWENTIETH CENTURY, THE ACADEMIC PROGRAM EXPANDED TO INCLUDE OTHER PROFESSIONAL FIELDS, AND AT MID-CENTURY, THE INSTITUTION BEGAN DEVELOPING THE LIBERAL ARTS CURRICULA THAT HAVE GRADUALLY EVOLVED INTO THE LARGE AND DIVERSE SCHOOL OF HUMANITIES AND SCIENCES AS A RESULT OF THIS UNUSUAL HISTORY OF INTERWEAVING, TWO DISTINCT PROGRAMS, PROFESSIONAL AND LIBERAL STUDIES AT ITHACA COLLEGE ARE TODAY MUTUALLY SUPPORTIVE AND INTEGRAL PARTS OF A TOTAL ACADEMIC PROGRAM ITHACA COLLEGE IS A FULLY ACCREDITED, COEDUCATIONAL, NONDENOMINATIONAL INSTITUTION OFFERING A BROADLY DIVERSIFIED PROGRAM OF PROFESSIONAL AND LIBERAL ARTS STUDIES THE COLLEGE SEEKS DIVERSITY IN ITS STUDENT BODY AND ADMITS APPLICANTS ON THE BASIS OF INDIVIDUAL QUALIFICATIONS, WITHOUT REGARD TO RACE, CREED, OR NATIONAL ORIGIN

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	35
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	32
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	5,784
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-141,760
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-228,728

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	17,768,368	18,522,159
	9	Program service revenue (Part VIII, line 2g)	260,024,553	273,329,996
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,874,962	4,326,259
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,172,699	5,874,828
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	280,840,582	302,053,242
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	83,732,886	85,729,885
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	113,422,519	114,664,490
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	2,072	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶2,732,557		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	66,942,061	68,924,253
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	264,099,538	269,318,628
	19	Revenue less expenses Subtract line 18 from line 12	16,741,044	32,734,614

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	607,707,612	685,798,549
	21	Total liabilities (Part X, line 26)	245,415,381	257,157,357
	22	Net assets or fund balances Subtract line 21 from line 20	362,292,231	428,641,192

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** 2012-04-11
Signature of officer Date

CARL SGRECCI VP FINANCE & ADMINISTRATION
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name JEFFREY J GORSKY	Preparer's signature JEFFREY J GORSKY	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ SCIARABBA WALKER & CO LLP				Firm's EIN ▶
Firm's address ▶ 200 E BUFFALO ST SUITE 402 ITHACA, NY 14850				Phone no ▶ (607) 272-5550

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

TO PROVIDE A FOUNDATION FOR A LIFETIME OF LEARNING, ITHACA COLLEGE IS DEDICATED TO FOSTERING INTELLECTUAL GROWTH, AESTHETIC APPRECIATION, AND CHARACTER DEVELOPMENT IN OUR STUDENTS THE ITHACA COLLEGE COMMUNITY THRIVES ON THE PRINCIPLES THAT KNOWLEDGE IS ACQUIRED THROUGH DISCIPLINE, COMPETENCE IS ESTABLISHED WHEN KNOWLEDGE IS TEMPERED BY EXPERIENCE, AND CHARACTER IS DEVELOPED WHEN COMPETENCE IS EXERCISED FOR THE BENEFIT OF OTHERS A COMPREHENSIVE COLLEGE THAT SINCE ITS FOUNDING HAS RECOGNIZED THE VALUE OF COMBINING THEORY AND PERFORMANCE, ITHACA PROVIDES A RIGOROUSEDUCATION BLENDING LIBERAL ARTS AND PROFESSIONAL PROGRAMS OF STUDY OUR TEACHING AND SCHOLARSHIP ARE MOTIVATED BY THE NEED TO BE INFORMEDBY, AND TO CONTRIBUTE TO, THE WORLD'S SCIENTIFIC AND HUMANISTIC ENTERPRISES LEARNING AT ITHACA EXTENDS BEYOND THE CLASSROOM TO ENCOMPASS A BROAD RANGE OF RESIDENTIAL, PROFESSIONAL, AND EXTRACURRICULAR OPPORTUNITIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 168,972,612 including grants of $ 85,729,885) (Revenue $ 224,779,050)

INSTRUCTION, RESEARCH, AND PUBLIC SERVICE ITHACA COLLEGE ENROLLS ALMOST 7,000 STUDENTS AND OFFERS PRIMARILY UNDERGRADUATE DEGREES IN SEVERAL PROFESSIONAL AREAS AND THE ARTS AND SCIENCES THESE SERVICES ARE THE COLLEGE'S PRIMARY MISSION

4b (Code) (Expenses $ 25,988,120 including grants of $) (Revenue $ 48,550,946)

AUXILIARIES SERVICES PROVIDED TO STUDENTS INCLUDING RESIDENCE, DINING HALLS, AND BOOKSTORE AND ENHANCE THE COLLEGE EXPERIENCE

4c (Code) (Expenses $ 19,440,090 including grants of $) (Revenue $)

ACADEMIC SUPPORT OFFICE OF THE DEANS, LIBRARY, ACADEMIC COMPUTING, AND CLIENT SERVICES, CONTINUING EDUCATION, CENTER FOR CULTURE, RACE AND ETHNICITY AND INTERNATIONAL PROGRAMS THESE SERVICES SUPPORT THE COLLEGE'S PRIMARY MISSION OF INSTRUCTION, RESEARCH, AND PUBLIC SERVICE

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses $ 20,006,152 including grants of $) (Revenue $)

4e **Total program service expenses** ▶$ 234,406,974

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7	Yes	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ **Yes** ☑ **No**			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	**1a**	407			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	**2a**	5,784			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			**2b**	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			**4a**	Yes	
b	If "Yes," enter the name of the foreign country ▶UK See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			**8**		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			**9a**		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			**9b**		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			**14b**		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 35			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 32			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

CARL SGRECCI VP OF FINANCE & ADMIN
953 DANBY ROAD ITHACA COLLEGE
ITHACA, NY 148507002
(607) 274-3118

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . .

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										
1b Sub-Total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								2,298,689	0	389,780

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶133

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
THE PIKE COMPANY ONE CIRCLE STREET ROCHESTER, NY 14607	GENERAL CONTRACTOR - ATHLETICS & EVENTS	24,695,329
SODEXO 9801 WASHINGTONIAN BLVD GAITHERBURG, MD 20878	FOOD SERVICE MANAGEMENT	6,846,507
WELLIVER MCGUIRE INC 250 NORTH GENESEE STREET MONTOUR FALLS, NY 14865	CONSTRUCTION MANAGEMENT	1,017,805
CHRISTA CONSTRUCTION LLC 119 VICTOR HEIGHTS PARKWAY VICTOR, NY 14584	CONSTRUCTION MANAGEMENT	968,310
STREETER ASSOCIATES 101 EAST WOODLAWN AVE ELMIRA, NY 14902	CONSTRUCTION MANAGEMENT	906,375

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶38

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	3,631,540				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	14,890,619				
	g	Noncash contributions included in lines 1a-1f $	287,701				
	h	**Total.** Add lines 1a-1f . . . . ▶		18,522,159			
Program Service Revenue			Business Code				
	2a	TUITION & FEES	900099	224,779,050	224,779,050		
	b	ROOM	721000	31,603,771	31,603,771		
	c	BOARD	722210	11,154,902	11,154,902		
	d	SALES-EDUCATION DEPART	611710	4,606,955	4,606,955		
	e	CONFERENCES	611710	1,185,318	1,185,318		
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶		273,329,996			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		1,252,211		-221,577	1,473,788
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . ▶					
			(i) Real / (ii) Personal				
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	42,812,598 / 72,283				
	b	Less cost or other basis and sales expenses	39,752,010 / 58,823				
	c	Gain or (loss)	3,060,588 / 13,460				
	d	Net gain or (loss) . . . . ▶		3,074,048			3,074,048
	8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from fundraising events . . ▶					
	9a	Gross income from gaming activities See Part IV, line 19 . a					
	b	Less direct expenses . . . . b					
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances . a	6,923,630				
	b	Less cost of goods sold . . b	5,081,308				
	c	Net income or (loss) from sales of inventory . . ▶		1,842,322		70,219	1,772,103
		Miscellaneous Revenue	Business Code				
	11a	GAIN ON TERMINATION OF	900004	2,658,455			2,658,455
	b	ALL OTHER INCOME	900004	1,374,051		9,598	1,364,453
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		4,032,506			
	12	**Total revenue.** See Instructions . . . ▶		302,053,242	273,329,996	-141,760	10,342,847

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	85,729,885	85,729,885		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,745,767		1,745,767	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	86,331,763	71,223,704	13,513,856	1,594,203
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	5,539,556	3,821,462	1,613,396	104,698
9	Other employee benefits	14,912,804	10,312,204	4,312,783	287,817
10	Payroll taxes	6,134,600	4,232,874	1,772,899	128,827
a	Fees for services (non-employees) Management				
b	Legal	191,487	19,149	172,338	
c	Accounting	172,690	3,454	169,236	
d	Lobbying				
e	Professional fundraising services *See Part IV, line 17* . .				
f	Investment management fees	715,093		715,093	
g	Other	9,915,465	8,428,145	1,487,320	
12	Advertising and promotion	282,645	118,711	87,620	76,314
13	Office expenses				
14	Information technology				
15	Royalties . .				
16	Occupancy	5,969,896	5,671,401	298,495	
17	Travel	3,835,208	3,068,167	671,161	95,880
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	7,971,690	7,971,690		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	16,026,276	14,904,437	1,121,839	
23	Insurance	2,646,984	1,720,540	926,444	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	SUPPLIES	5,753,575	4,827,250	863,036	63,289
b	RENTALS AND LEASES	3,357,814	2,551,939	772,297	33,578
c	ENTERTAINMENT	2,480,666	2,480,666		
d	REPAIRS AND MAINTENANCE	2,461,354	1,796,788	639,952	24,614
e	LIVING EXPENSES	2,001,761	2,001,761		
f	All other expenses	5,141,649	3,522,747	1,295,565	323,337
25	**Total functional expenses.** Add lines 1 through 24f	269,318,628	234,406,974	32,179,097	2,732,557
26	**Joint costs.** Check here ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

					(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			140,276	1	740,225
	2	Savings and temporary cash investments			81,583,720	2	87,935,632
	3	Pledges and grants receivable, net			16,245,111	3	4,638,913
	4	Accounts receivable, net			2,419,895	4	2,051,456
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L				6	
	7	Notes and loans receivable, net			9,060,084	7	9,382,787
	8	Inventories for sale or use			1,055,535	8	727,735
	9	Prepaid expenses and deferred charges			4,175,413	9	4,829,132
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a	527,906,041			
	b	Less accumulated depreciation	10b	179,018,040	317,553,042	10c	348,888,001
	11	Investments—publicly traded securities			102,526,012	11	119,788,087
	12	Investments—other securities See Part IV, line 11			71,964,383	12	89,662,441
	13	Investments—program-related See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets See Part IV, line 11			984,141	15	17,154,140
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)			607,707,612	16	685,798,549
Liabilities	17	Accounts payable and accrued expenses			34,010,477	17	37,931,375
	18	Grants payable				18	
	19	Deferred revenue			6,332,289	19	5,866,665
	20	Tax-exempt bond liabilities			141,633,305	20	190,469,541
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities Complete Part X of Schedule D			63,439,310	25	22,889,776
	26	**Total liabilities.** Add lines 17 through 25			245,415,381	26	257,157,357
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**					
	27	Unrestricted net assets			258,154,663	27	287,308,219
	28	Temporarily restricted net assets			69,858,309	28	106,345,889
	29	Permanently restricted net assets			34,279,259	29	34,987,084
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			362,292,231	33	428,641,192
	34	Total liabilities and net assets/fund balances			607,707,612	34	685,798,549

Part XI **Reconcilliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	302,053,242
2	Total expenses (must equal Part IX, column (A), line 25)	2	269,318,628
3	Revenue less expenses Subtract line 2 from line 1	3	32,734,614
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . .	4	362,292,231
5	Other changes in net assets or fund balances (explain in Schedule O)	5	33,614,347
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	428,641,192

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization’s financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization’s financial statements audited by an independent accountant?	2b	Yes	
c	If “Yes,” to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If “Yes” to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If “Yes,” did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2009 Schedule A, Part II, line 14 **15**

16a **33 1/3% support test—2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15	Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16	Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2010** (line 10c column (f) divided by line 13 column (f))	17	
18	Investment income percentage from **2009** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

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SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
ITHACA COLLEGE	15-0532204

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		No	
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?		No	
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?		No	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities? If "Yes," describe in Part IV	Yes		17,088
j	Total lines 1c through 1i			17,088
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".**

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation
EXPLANATION OF OTHER LOBBYING ACTIVITIES	PART II-B, LINE 1I	MEMBERSHIP DUES PAID TO VARIOUS ORGANIZATIONS THAT LOBBY AS PART OF THEIR ACTIVITIES

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- ☐ Preservation of land for public use (e g , recreation or pleasure)
- ☐ Preservation of an historically importantly land area
- ☑ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☑ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	2
b	Total acreage restricted by conservation easements	2b	101 00
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☑ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ 20 00

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☑ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	175,669,538	111,899,492	164,702,143		
b Contributions	4,033,341	57,765,032	661,886		
c Investment earnings or losses	38,335,380	11,683,003	-48,273,254		
d Grants or scholarships	1,570,445	1,535,129	1,389,056		
e Other expenditures for facilities and programs	6,798,800	4,142,860	3,802,227		
f Administrative expenses					
g End of year balance	209,669,014	120,339,255	111,899,492		

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 69 000 %

b Permanent endowment ▶ 17 000 %

c Term endowment ▶ 14 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI **Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		13,000,233		13,000,233
b Buildings		361,512,699	88,020,538	273,492,161
c Leasehold improvements		76,862,167	54,397,397	22,464,770
d Equipment		55,821,999	29,086,506	26,735,493
e Other		20,708,943	7,513,599	13,195,344
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				348,888,001

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other See Additional Data Table		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	89,662,441	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) INTEREST RATE SWAP AGREEMENTS	2,162,035
(2) DEPOSITES HELD WITH BOND TRUSTEE	14,992,105
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	17,154,140

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
U S GOVT GRANTS REFUNDABLE	8,324,265
COND ASSET RETIREMENT OBLIG	1,162,499
INTEREST RATE SWAP AGREEMENTS	13,403,012
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	22,889,776

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	302,053,242
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	269,318,628
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	32,734,614
4	Net unrealized gains (losses) on investments	4	35,261,332
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-1,646,985
9	Total adjustments (net) Add lines 4 - 8	9	33,614,347
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	66,348,961

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	265,087,540
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	35,261,332		
b	Donated services and use of facilities	2b	2,704		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	14,215,240		
e	Add lines **2a** through **2d**			2e	49,479,276
3	Subtract line **2e** from line **1**			3	215,608,264
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	715,093		
b	Other (Describe in Part XIV)	4b	85,729,885		
c	Add lines **4a** and **4b**			4c	86,444,978
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	302,053,242

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	197,091,594
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	2,704		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	14,215,240		
e	Add lines **2a** through **2d**			2e	14,217,944
3	Subtract line **2e** from line **1**			3	182,873,650
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	715,093		
b	Other (Describe in Part XIV)	4b	85,729,885		
c	Add lines **4a** and **4b**			4c	86,444,978
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	269,318,628

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
DESCRIPTION OF HOW ORGANIZATION REPORTS CONSERVATION EASEMENTS	PART II, LINE 9	THE CONSERVATION EASEMENTS ARE NOT REPORTED ON THE BALANCE SHEET OR IN FOOTNOTES TO THE ORGANIZATION'S FINANCIAL STATEMENTS THE AMOUNTS ARE CONSIDERED IMMATERIAL
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE INTENDED USE OF THE ENDOWMENT FUNDS IS TO PROVIDE SCHOLARSHIPS AND GRANTS, AND TO SUPPORT THE EDUCATIONAL PROGRAMS AT ITHACA COLLEGE
		PART XI, LINE 8 CHANGE IN THE VALUE OF INTEREST SWAP AGREEMENTS $340,463 POSTRETIREMENT BEN EXPENSE OTHER THAN NET PERIODIC COST ($1,987,448) PART XII, LINE 2D COST OF GOODS SOLD $13,836,420 CONFERENCE EXPENSES $378,820 PART XII, LINE 4B FINANCIAL AID NETTED ON FINANCIALS $85,729,885 PART XIII, LINE 2D COST OF GOODS SOLD $13,836,420 CONFERENCE EXPENSES $378,820 PART XIII, LINE 4B FINANCIAL AID NETTED ON FINANCIALS $85,729,885
		PART V, ENDOWMENT FUNDS THE PRIOR YEAR FUND BALANCE WAS RESTATED FROM 2,434,749 TO 57,765,032 PLANT RESERVES WERE MOVED INTO ENDOWMENTS

Additional Data

Software ID:
Software Version:
EIN: 15-0532204
Name: ITHACA COLLEGE

Form 990, Schedule D, Part VII - Investments— Other Securities

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
ARCHSTONE MKT NEUTRAL STRATEGY	12,537,335	F
BARLOW PARTNERS OFFSHORE	15,242,393	F
COMMONFUND CAPITAL INTL PTNERS IV LP	1,800,988	F
C/F INT'L PRIVATE EQUITY PTNERS VI LP	964,875	F
C/F INT'L PRIVATE EQUITY PTNERS V LP	954,317	F
COMMONFUND CAPITAL VENTURE PTNERS VI	2,390,144	F
COMMONFUND CAPITAL VENTURE PTNERS VII	867,430	F
C/F PRIVATE EQUITY PTNERS VII	764,343	F
COMMONFUND CAPITAL PRIVATE EQUITY PTNERS V	3,030,573	F
COMMONFUND CAPITAL PRIVATE EQUITY PTNERS VI	795,571	F
COMMONFUND CAPITAL VENTURE PTNERS VIII	573,986	F
JER EUROPE FD III	857,592	F
JER REAL ESTATE QUALIFIED PARTNERS III	1,994,563	F
JER REAL ESTATE QUALIFIED PARTNERS IV,	2,997,685	F
LEXINGTON CAPITAL PARTNERS VIA	5,495,750	F
PERRY PARTNERS INT LP CLASS F	11,700,722	F
REALTY ASSOC FUND VII CORP	2,776,489	F
REALTY ASSOC FUND VIII	3,317,714	F
REALTY ASSOCIATES FUND IX CORP	8,844,590	F
WELLINGTON ARCHIPELAGO HOLDING	8,087,158	F
GMO SPECIAL PURPOSE VEHICLE	1,138	F
SIGULER GUFF DISTRESSED FUND	3,667,085	F

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Identifier	Return Reference	Explanation
EXPLANATION OF NONDISCRIMINATORY POLICY PUBLICATION	SCHEDULE E, PART I, LINE 3	THE COLLEGE'S NONDISCRIMINATORY POLICY APPEARS IN THE UNDERGRADUATE CATALOG, AS WELL AS ON THE COLLEGE'S WEBSITE
EXPLANATION OF GOVERNMENT FINANCIAL ASSISTANCE	SCHEDULE E, PART I, LINE 6	THE COLLEGE RECEIVES VARIOUS FUNDING FROM GOVERNMENTAL SOURCES IN ITS ADMINISTRATION OF FINANCIAL AID PROGRAMS SUCH AS PELL, TAP AND BUNDY

Additional Data

Software ID:
Software Version:
EIN: 15-0532204
Name: ITHACA COLLEGE

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
C WILLIAM SCHWAB CHAIR	1 00	X		X				0	0	0
THOMAS ROCHON PRESIDENT	40 00	X		X				320,331	0	103,917
ADELAIDE GOMER TRUSTEE	1 00	X						0	0	0
ARRIEN SCHILTKAMP TRUSTEE	1 00	X						0	0	0
CAROLEEN A FEENEY TRUSTEE	1 00	X						0	0	0
CHRISTOPHER LACROIX TRUSTEE	1 00	X						0	0	0
DAVID AMES TRUSTEE	1 00	X						0	0	0
DAVID FLEISHER II TRUSTEE	1 00	X						0	0	0
DAVID GIANNOTTI TRUSTEE	1 00	X						0	0	0
DAVID LEBOW TRUSTEE	1 00	X						0	0	0
DAVID STEWART TRUSTEE	1 00	X						0	0	0
DIANE FRANKL STORCK TRUSTEE	1 00	X						0	0	0
ED RIVERA TRUSTEE	1 00	X						0	0	0
ELIZABETH STOLZ TRUSTEE	1 00	X						0	0	0
JASON HAMILTON TRUSTEE	40 00	X						97,274	0	11,939
JOHN FRACCHIA TRUSTEE	40 00	X						68,082	0	11,680
JOHN GALLAGHER JR TRUSTEE	1 00	X						0	0	0
JOHN MCCLUNG TRUSTEE	1 00	X						0	0	0
JUDITH LINDEN TRUSTEE	1 00	X						0	0	0
KATHLEEN GARNER TRUSTEE	1 00	X						0	0	0
KENNETH POLLINGER TRUSTEE	1 00	X						0	0	0
KURT WOLFGRUBER TRUSTEE	1 00	X						0	0	0
LAWRENCE SMITH TRUSTEE	1 00	X						0	0	0
LISA PUNTILLO TRUSTEE	1 00	X						0	0	0
MARK DICKER TRUSTEE	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL BATTLE TRUSTEE	1 00	X						0	0	0
MICHAEL SERVENTI TRUSTEE	1 00	X						0	0	0
ROBERT KUR TRUSTEE	1 00	X						0	0	0
STEPHEN MCCLUSKI TRUSTEE	1 00	X						0	0	0
SUSAN PERVI TRUSTEE	1 00	X						0	0	0
T MICHAEL LONG TRUSTEE	1 00	X						0	0	0
THOMAS GRAPE TRUSTEE	1 00	X						0	0	0
W KENNETH FUCHS TRUSTEE	1 00	X						0	0	0
WALTER SMITH SJ TRUSTEE	1 00	X						0	0	0
LAWRENCE ALLEVA VICE CHAIR	1 00	X		X				0	0	0
NANCY PRINGLE VP COLLEGE COUNSEL	40 00			X				198,167	0	24,013
ERIC MAGUIRE VP ENROLLMENT MGT	40 00			X				148,995	0	23,645
CARL SGRECCI VP FINANCE & ADMINISTRATIO	40 00			X				209,893	0	21,223
ROCHELLE SEMMLER VP INSTITUTIONAL ADVANCEME	40 00			X				189,466	0	24,782
BRIAN MCAREE VP STUDENT AFFAIRS & CAMPU	40 00			X				143,399	0	43,111
GREGORY WOODWARD INTERIM PROVOST	40 00			X				156,983	0	19,475
JEFFREY LIPPITT ASSOC PROFESSOR	40 00					X		151,627	0	22,746
LESLIE LEWIS DEAN	40 00					X		160,247	0	20,343
DAVID NEWMAN DIR, HAMMOND HEALTH CTR	40 00					X		147,771	0	21,840
GWEN SEAQUIST PROFESSOR	40 00					X		150,074	0	20,866
DIANE GAYESKI DEAN	40 00					X		156,380	0	20,200

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ 20,006,152 including grants of $) (Revenue $)

STUDENT SERVICES STUDENT SUPPORT SERVICES INCLUDING ADMISSIONS, REGISTRAR, ATHLETICS, AND STUDENT CLUBS THESE SERVICES CONTRIBUTE TO THE STUDENT'S EMOTIONAL AND PHYSICAL WELL-BEING

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	EUROPE	1	1	STUDY ABROAD PROGRAM FOR COLLEGE STUDENTS IN LONDON	EDUCATIONAL DEGREE PROGRAM, INCLUDING INTERNSHIPS IN MANY ACADEMIC AREAS AND A NINE-CREDIT INTENSIVE DRAMA COURSE THE ITHACA COLLEGE LONDON CENTER IS RUN BY A DIRECTOR AND STAFF WHO HELP THE STUDENTS WITH THEIR DAILY PERSONAL AND ACADEMIC NEEDS	1,139,654
	EUROPE	0	5	INTERNATIONAL PROGRAMS - STUDY ABROAD PROGRAM - COLLEGE STUDENTS	INTERNATIONAL EDUCATIONAL PROGRAM, SHORT-TERM STUDY ABROAD IN MANY ACADEMIC AREAS	80,218
	CENTRAL AMERICA AND THE CARIBBEAN	0	5	INTERNATIONAL PROGRAMS - STUDY ABROAD PROGRAM - COLLEGE STUDENTS	INTERNATIONAL EDUCATIONAL PROGRAM, SHORT-TERM STUDY ABROAD IN MANY ACADEMIC AREAS	75,655
	SUB-SAHARAN AFRICA	0	8	INTERNATIONAL PROGRAMS - STUDY ABROAD PROGRAM - COLLEGE STUDENTS	INTERNATIONAL EDUCATIONAL PROGRAM, SHORT-TERM STUDY ABROAD IN MANY ACADEMIC AREAS	44,759
	CENTRAL AMERICA AND THE CARIBBEAN	0	5	TRAVEL IN THE SOUTHERN CARIBBEAN	CLASS TRIP	61,473
	EAST ASIA AND THE PACIFIC	0	26	TRAVEL IN EAST ASIA & PACIFIC	ATTEND, SPEAK AT ACADEMIC CONFERENCES AND CONDUCT RESEARCH	120,096
	EUROPE (INCLUDING ICELAND & GREENLAND)	0	49	TRAVEL IN EUROPE	ATTEND AND PRESENT PAPERS AT ACADEMIC CONFERENCES AND RECRUITMENT	162,609
	MIDDLE EAST AND NORTH AFRICA	0	1	TRAVEL IN THE MIDDLE EAST	ATTEND, PRESENT PAPERS AT ACADEMIC CONFERENCES AND WORK ON RESEARCH PROJECT	3,161
	NORTH AMERICA	0	31	TRAVEL IN CANADA & MEXICO	ATTEND AND PRESENT PAPERS AT ACADEMIC CONFERENCES	59,640
	RUSSIA & THE NEWLY INDEPENDENT STATES	0	1	TRAVEL IN RUSSIA	PERFORM IN A CONCERT, ATTEND ACADEMIC CONFERENCE AND WORK ON RESEARCH PROJECT	400
	SOUTH AMERICA	0	1	TRAVEL IN SOUTH AMERICA	ATTEND AND PRESENT PAPERS AT ACADEMIC CONFERENCES	7,901
	SOUTH ASIA	0	1	TRAVEL IN SOUTH ASIA	ATTEND AND PRESENT PAPERS AT ACADEMIC CONFERENCES	2,151
	SUB-SAHARAN AFRICA	0	2	TRAVEL IN SUB-SAHARAN AFRICA	ATTEND, PRESENT PAPERS AT ACADEMIC CONFERENCES AND CONDUCT RESEARCH	5,678
3a	Sub-total	1	100			1,687,625
b	Total from continuation sheets to Part I	0	36			75,770
c	**Totals** (add lines 3a and 3b)	1	136			1,763,395

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶ ______

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
GRANT/SCHOLARSHIP	EUROPE	212	1,511,870	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	SOUTH AMERICA	9	71,557	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	SUB-SAHARAN AFRICA	13	115,728	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	EAST ASIAN AND THE PACIFIC	29	225,732	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	MIDDLE EAST AND NORTH AFRICA	1	3,000	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	SOUTH ASIA	3	39,378	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			
GRANT/SCHOLARSHIP	RUSSIA & THE NEWLY INDEPENDENT STATES	3	29,650	ELECTRONICALLY DEP TO STUDENT BILLING ACCOUNT			

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**
Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS OUTSIDE THE U S		SCHEDULE F, PART I, LINE 2 SCHOLARSHIPS GIVEN ARE DEPOSITED INTO THE STUDENT'S ACCOUNT TO BE USED FOR TUITION IN EDUCATIONAL PROGRAM THE FUNDS EXPENDED FOR TRAVEL AND ATTENDING CONFERENCES ARE ACCOUNTED FOR WHEN TRAVEL REPORTS ARE SUBMITTED TO ITHACA COLLEGE

Identifier	Return Reference	Explanation
METHOD USED TO ACCCOUNT FOR EXPENDITURES		SCHEDULE F, PART I, LINE 3 EXPENDITURES ARE REPORTED ON AN ACCRUAL BASIS ACCORDING TO GAAP, CONSISTENT WITH THE ITHACA COLLEGE METHOD OF ACCOUNTING

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed. . . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations . . . . . ▶

3 Enter total number of other organizations . . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) SCHOLARSHIPS TO ATTEND ITHACA COLLEGE	5322	72,373,242			
(2) GRADUATE ASSISTANT SCHOLARSHIP	152	1,206,223			
(3) HIGHER EDUCATION OPPORTUNITY PROGRAM	60	1,604,440			

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 STUDENTS MUST MEET THE REQUIREMENTS SPECIFIED IN THE SCHOLARSHIP PROGRAM IN ORDER TO RECEIVE THE SCHOLARSHIP THE REQUIREMENTS INCLUDE CRITERIA, SUCH AS FINANCIAL NEED, OBTAINING/MAINTAINING THE REQUIRED GRADE POINT AVERAGE, STUDYING IN A CERTAIN ACADEMIC DISCIPLINE, ETC IF THE SCHOLARSHIP IS AN ONGOING ONE, THE STUDENT MUST CONTINUE TO MEET THE SCHOLARSHIP REQUIREMENTS IN ORDER TO BE AWARDED A SCHOLARSHIP IN SUBSEQUENT YEARS FINANCIAL NEED, GRADE POINT AVERAGES AND OTHER SCHOLARSHIP CRITERIA ARE MONITORED TO DETERMINE WHETHER THE STUDENT MEETS THE CRITERIA THERE ARE A LIMITED NUMBER OF GRADUATE ASSISTANTSHIPS THAT ARE AWARDED TO INDIVIDUALS PURSUING A MASTERS DEGREE AT ITHACA COLLEGE LIKE SCHOLARSHIPS, THE STUDENT MUST MEET THE APPLICABLE REQUIREMENTS IN ORDER TO BE AWARDED A GRADUATE ASSISTANTSHIP, SUCH AS OBTAINING/MAINTAINING THE REQUIRED GRADE POINT AVERAGE, STUDYING IN A CERTAIN ACADEMIC DISCIPLINE, ETC

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☑ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☑ Written employment contract ☐ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) THOMAS ROCHON	(i)	301,605	1,500	17,226	54,622	49,295	424,248	0
	(ii)	0	0	0	0	0	0	0
(2) NANCY PRINGLE	(i)	166,201	11,500	20,466	14,779	9,234	222,180	0
	(ii)	0	0	0	0	0	0	0
(3) ERIC MAGUIRE	(i)	147,955	0	1,040	13,283	10,362	172,640	0
	(ii)	0	0	0	0	0	0	0
(4) CARL SGRECCI	(i)	192,592	1,500	15,801	16,497	4,726	231,116	0
	(ii)	0	0	0	0	0	0	0
(5) ROCHELLE SEMMLER	(i)	176,829	1,500	11,137	15,696	9,086	214,248	0
	(ii)	0	0	0	0	0	0	0
(6) BRIAN MCAREE	(i)	140,999	1,500	900	12,612	30,499	186,510	0
	(ii)	0	0	0	0	0	0	0
(7) GREGORY WOODWARD	(i)	154,808	1,500	675	13,679	5,796	176,458	0
	(ii)	0	0	0	0	0	0	0
(8) JEFFREY LIPPITT	(i)	140,461	1,500	9,666	12,607	10,139	174,373	0
	(ii)	0	0	0	0	0	0	0
(9) LESLIE LEWIS	(i)	157,772	1,500	975	13,806	6,537	180,590	0
	(ii)	0	0	0	0	0	0	0
(10) DAVID NEWMAN	(i)	145,336	1,500	935	12,926	8,914	169,611	0
	(ii)	0	0	0	0	0	0	0
(11) GWEN SEAQUIST	(i)	112,310	1,500	36,264	10,192	10,674	170,940	0
	(ii)	0	0	0	0	0	0	0
(12) DIANE GAYESKI	(i)	154,425	1,500	455	13,526	6,674	176,580	0
	(ii)	0	0	0	0	0	0	0
(13)								
(14)								
(15)								
(16)								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
	PART I, LINE 1A	ITHACA COLLEGE PROVIDES HOUSING AND COUNTRY CLUB MEMBERSHIP TO ITS PRESIDENT

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	DORMITORY AUTH OF THE STATE OF NEW YORK	14-6000293	649905QU3	09-17-2009	36,903,147	REISSUANCE OF SERIES 2008 BONDS		X		X		X
B	TOMPKINS CTY INDUSTRIAL DEV AGENCY	16-1214039	890099CQ5	11-10-2004	31,100,000	CONSTRUCTION AND RENOVATION OF CAMPUS FACILITIES		X		X		X
C	TOMPKINS CTY INDUSTRIAL DEV AGENCY	16-1214039	890099CZ5	09-29-2005	49,624,325	ADVANCED REFUNDING OF SERIES 1997 AND SERIES 1998		X		X		X
D	TOMPKINS CTY INDUSTRIAL DEV AGENCY	16-1214039	890099DU5	08-20-2009	30,924,994	REISSUANCE OF SERIES 2007 BONDS		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	1,470,000	2,905,000	5,255,000	1,000,000
2	Amount of bonds legally defeased				
3	Total proceeds of issue	36,903,147	32,424,139	49,624,325	30,924,994
4	Gross proceeds in reserve funds				
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrow				
7	Issuance costs from proceeds	439,564	343,050	497,030	581,248
8	Credit enhancement from proceeds	412,183	412,183	525,210	
9	Working capital expenditures from proceeds				
10	Capital expenditures from proceeds	31,325,726	31,325,726		
11	Other spent proceeds	36,463,583	343,180	48,602,085	30,343,746
12	Other unspent proceeds				
13	Year of substantial completion	2009	2007	2005	2009

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?	X			X		X	X	
15	Were the bonds issued as part of an advance refunding issue?		X		X	X			X
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		X

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?	X			X		X		X
b	Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		X
c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X							
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 200 %		0 %				0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %		0 %				0 %	
6	Total of lines 4 and 5	0 200 %		0 %				0 %	
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X			X	X	

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2	Is the bond issue a variable rate issue?		X	X		X			X
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X	X		X			X
b	Name of provider	NA		UBS AG		BANK OF AMERICA			
c	Term of hedge	30 000000000000		30 000000000000		20 770000000000			
d	Was the hedge superintegrated?		X		X		X		
e	Was a hedge terminated?		X		X		X		
4a	Were gross proceeds invested in a GIC?		X		X		X		X
b	Name of provider	NA		NA		NA		NA	
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
6	Did the bond issue qualify for an exception to rebate?		X		X		X		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE K, PART I, LINE B	PART I(E) AND PART II QUESTION 3	THE DIFFERENCE BETWEEN PART I(E) AND PART II QUESTION 3 IS DUE TO INTEREST EARNED FROM THE PROJECT FUND
FORM 990, SCHEDULE K, COLUMN B	PART II, QUESTION 11	AMOUNT LISTED INCLUDES $343,179 59 FOR STATE AND ISSUER ADMINISTRATIVE FEES
FORM 990, SCHEDULE K, COLUMN C	PART II, QUESTION 11	AMOUNT LISTED INCLUDES $393,187 FOR STATE AND ISSUER ADMINISTRATIVE FEES
FORM 990, SCHEDULE K, PART I, LINE C	PART I(F)	THE SERIES 1997 BONDS WERE ISSUED ON MARCH 4, 1997 AND THE SERIES 1998 BONDS WERE ISSUED ON MAY 7, 1998
FORM 990, SCHEDULE K, PART I, LINE C	PART IV, QUESTION 3	A SWAP WITH DEXIA CREDIT LOCAL WAS NOVATED ON SEPTEMBER 29, 2005 TO BANK OF AMERICA, N A
See Additional Data Table		

Part V Supplemental Information

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE K, PART I, LINE B	PART I(E) AND PART II QUESTION 3	THE DIFFERENCE BETWEEN PART I(E) AND PART II QUESTION 3 IS DUE TO INTEREST EARNED FROM THE PROJECT FUND
FORM 990, SCHEDULE K, COLUMN B	PART II, QUESTION 11	AMOUNT LISTED INCLUDES $343,179 59 FOR STATE AND ISSUER ADMINISTRATIVE FEES
FORM 990, SCHEDULE K, COLUMN C	PART II, QUESTION 11	AMOUNT LISTED INCLUDES $393,187 FOR STATE AND ISSUER ADMINISTRATIVE FEES
FORM 990, SCHEDULE K, PART I, LINE C	PART I(F)	THE SERIES 1997 BONDS WERE ISSUED ON MARCH 4, 1997 AND THE SERIES 1998 BONDS WERE ISSUED ON MAY 7, 1998
FORM 990, SCHEDULE K, PART I, LINE C	PART IV, QUESTION 3	A SWAP WITH DEXIA CREDIT LOCAL WAS NOVATED ON SEPTEMBER 29, 2005 TO BANK OF AMERICA, N A

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No	(i) Pool financing Yes	(i) Pool financing No
A	TOMPKINS CTY DEVELOPMENT CORPORATION	27-2290745	890096AT7	04-07-2011	25,869,342	ACQUISITION, CONSTRUCTION AND REFURBISHMENT OF DORM AND COMMUNITY CENTER		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired				
2	Amount of bonds legally defeased				
3	Total proceeds of issue	25,869,424			
4	Gross proceeds in reserve funds				
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrow				
7	Issuance costs from proceeds	420,463			
8	Credit enhancement from proceeds	257,657			
9	Working capital expenditures from proceeds				
10	Capital expenditures from proceeds	24,991,305			
11	Other spent proceeds	200,000			
12	Other unspent proceeds				
13	Year of substantial completion				

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?		X						
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?		X						
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?	X							
b	Are there any research agreements that may result in private business use of bond-financed property?		X						
c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X							
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %							
6	Total of lines 4 and 5	0 %							
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X							

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X						
2	Is the bond issue a variable rate issue?		X						
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X						
b	Name of provider	NA							
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X						
b	Name of provider	NA							
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X						
6	Did the bond issue qualify for an exception to rebate?		X						

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
ITHACA COLLEGE	15-0532204

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
1 Art—Works of art . . .	X	1	20,000	APPRAISED VALUE
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles .				
7 Boats and planes . . .				
8 Intellectual property . .				
9 Securities—Publicly traded	X	26	267,463	STOCK MARKET VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests .				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . .				
15 Real estate—Residential .				
16 Real estate—Commercial				
17 Real estate—Other . .				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts . .				
23 Scientific specimens . .				
24 Archeological artifacts .				
25 Other ▶ (____________)		See Add'l Data		
26 Other ▶(____________)				
27 Other ▶(____________)				
28 Other ▶ (____________)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . .	29	

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a		No
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 15-0532204
Name: ITHACA COLLEGE

Form 990 Schedule M, Part I - Types of Property

Property Type	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining oncash contribution amounts
Other ▶ (MUSICAL INSTRUMENTS)	X	1	4,410	COMPARABLE SALES
Other ▶ (BOOKS, PLAYS, SCRIPTS)	X	3	5,571	COMPARABLE SALES
Other ▶ (SATELLITE DISH)	X	1	1	DE MINIMUS VALUE
Other ▶ (75 T-SHIRTS)	X	1	1,686	COMPARABLE SALES
Other ▶ (PAYMENT FOR FOOTBALL EVENT)	X	1	4,508	CASH VALUE
Other ▶ (PAYMENT FOR HOTEL CHARGES)	X	1	4,181	CASH VALUE
Other ▶ (ATHLETIC EQUIPMENT)	X	1	335	COMPARABLE SALES
Other ▶ (MUSICAL SUPPLIES)	X	5	3,083	COMPARABLE SALES
Other ▶ (WOLF CHALMEUA)	X	3	1,267	COMPARABLE SALES
Other ▶ (PHYSICAL THERAPY EQUIP)	X	1	1	DE MINIMUS VALUE

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
ITHACA COLLEGE

Employer identification number
15-0532204

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		ITHACA COLLEGE'S AUDIT COMMITTEE OF THE BOARD RECEIVED THE PRESENTATION AND REVIEW OF THE DRAFT FORM 990 BY THE COLLEGE ADMINISTRATION AND THE OUTSIDE TAX ACCOUNTANTS THE COMMITTEE PASSED A RESOLUTION APPROVING THE DRAFT FORM 990 AS PRESENTED A REPORT WILL BE PRESENTED TO THE FULL BOARD OF DIRECTORS

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	ALL TRUSTEES AND SENIOR MANAGEMENT COMPLETE ANNUAL CONFLICT OF INTEREST FORMS THE FORMS ARE SUBMITTED TO THE SECRETARY OF THE BOARD AND ALL DISCLOSED CONFLICTS ARE FORWARDED TO THE CHAIR OF THE AUDIT COMMITTEE FOR REVIEW AND ON-GOING MONITORING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	A THE BOARD OF TRUSTEES SUB-COMMITTEE ON COMPENSATION ANNUALLY COLLECTS COMPARABILITY DATA TO BE USED IN ESTABLISHING PRESIDENTIAL COMPENSATION THIS DATA IS GATHERED USING THE ASSISTANCE OF NON-INTERESTED PARTIES INCLUDING EXTERNAL CONSULTANTS AND THE COLLEGE'S OFFICE OF HUMAN RESOURCES THE SUB-COMMITTEE ON COMPENSATION MAKES A RECOMMENDATION TO THE EXECUTIVE COMMITTEE, WHICH HAS AUTHORITY TO APPROVE THE RECOMMENDATION THE EXECUTIVE COMMITTEE REPORTS TO THE FULL BOARD THE DETAILS OF THE REVIEW AND COMPENSATION B HUMAN RESOURCES OBTAINS COMPARABILITY DATA ON COMPENSATION WHICH IS SHARED WITH THE PRESIDENT THE DATA IS REVIEWED AND THE COMPENSATION COMMITTEE IS INFORMED OF THE DECISIONS THE PRESIDENT ANNUALLY REVIEWS THE COMPENSATION POLICIES OF THE COLLEGE RELATED TO SENIOR OFFICERS

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE PUBLIC MAY CONTACT THE OFFICE OF THE VP OF FINANCE AND ADMINISTRATION IN ORDER TO REVIEW THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 35,261,332 CHANGE IN VALUE OF INT RATE SWAP AGREEMENTS 340,463 POSTRETIREMENT BENEFITS EXPENSE OTHER THAN NET PERIODIC COST -1,987,448 TOTAL TO FORM 990, PART XI, LINE 5 33,614,347

Identifier	Return Reference	Explanation
AUDIT COMMITTEE	990, PART XI, LINE 2C	THE AUDIT COMMITTEE IS RESPONSIBLE FOR THE OVERSIGHT OF THE SELECTION OF THE AUDITORS AND THE CONDUCT OF THE AUDIT THAT FUNCTION HAS NOT CHANGED IN THE PAST YEAR