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## Form **990-PF**

Department of the Treasury

Internal Revenue Service

### **Return of Private Foundation**

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

OMB No 1545-0052

For	calen	dar year 2010, or tax yea	r beginning	JUN	<u>1, 2010</u>	, and en	ding	<u>MAY 3</u>	<u>1, 2011</u>		
G Check all that apply: Initial return Initial return of a former public charity Final return											
Amended return X Address change Name change								ge			
Nar	ne of	foundation						A Employe	er identification	number	
		I WILCOX E	ST FB	NWOT C	OF MILAN TR						
		BANK OF MI			USTEE			14-	<u>6109603</u>	<del> </del>	
Nun	nber a	nd street (or P O box number i		vered to street	address)		Room/suite	<b>B</b> Telepho	ne number		
<u></u>		P.O. BOX 1	447,	44 FRO	NT STREET			845	<u>-677-42</u>	66	
City	or to	own, state, and ZIP code						C If exempti	on application is pe	ending, check here	•
		MILLBROOK,		<u> 12545</u>				D 1. Foreig	n organizations	, check here	•
H C	heck	type of organization:	X Section		kempt private foundation			2. Foreigi check	n organizations me here and attach co	eting the 85% test, mputation	•
		ction 4947(a)(1) nonexem			Other taxable private founda	ation		E If private	foundation stat	tus was terminated	
		rket value of all assets at e	end of year		ng method: X Cash	Accru	ıal	under se	ction 507(b)(1)	(A), check here 🕨	•
		Part II, col (c), line 16)			ther (specify)	<del></del>				60-month termination	n
<u> </u>				(Part I, colu	mn (d) must be on cash i	basis )		under se	ection 507(b)(1)		<u>•</u>
Pa	ırt I	The total of amounts in colu	mns (b), (c), and	(d) may not	(a) Revenue and expenses per books	(b) Net inv			ljusted net Icome	(d) Disbursement for charitable purpo	ts ses
		necessarily equal the amoun			exherises her proves	11100		ļ		(cash basis only	')
	1	Contributions, gifts, grant						N N	/A	<del></del>	
	2	Check X if the foundation interest on savings and temporary		attach Sch B	100		100	<del> </del>		OMA MENTINA	
	3	cash investments	-		109.		109. 4,888.			STATEMENT	
	4	Dividends and interest fro	m securities		4,000.	•	4,000.			STATEMENT	
		Gross rents									
	_	Net rental income or (loss)			70,662.						
ne	b	Net gain or (loss) from sale of a Gross sales price for all		,380.	70,002.					<u> </u>	
( <u>§</u>	7	assets on line 6a  Capital gain net income (from l		, 300 •		7(	0,662.				
B,	Ŕ	Net short-term capital gair				, ,	0,002.				
<u>"</u>	9 Income modifications				······	·					
	10a	Gross sales less returns and allowances							-		
Control of Revenue	Ь	Less Cost of goods sold								-	
	1	Gross profit or (loss)									
Si-1	11	Other income									·
·	12	Total Add lines 1 through	h 11		75,659.		<u>5,659.</u>				
(F)	13	Compensation of officers, dire	ctors, trustees,	etc	8,254.		2,751.			5,5	03.
N	14	Other employee salaries a	ind wages								
SO (Sesu	15	Pension plans, employee	benefits								
nse		Legal fees	ST	MT 3	3,585.		0.			3,5	<u>85.</u>
þer	b	Accounting fees					~	1	, , , , , ,	<u> </u>	
Щ	C	Other professional fees					<u> </u>	\ , ~ -	<del>-</del>	();	
ţ	17	Interest	am		100			-		<u>က က်</u>	
Operating and Administrative Expe	18	Taxes		MT 4	100.	<del></del>	0.	P AL	16 8 8 3C	22	0.
ij	19	Depreciation and depletio	n								
β	20	Occupancy	maatinaa		_						
þ	21	Travel, conferences, and i	meetings						<del></del>		
ä	22	Printing and publications Other expenses	C m	MT 5	100.		0.	<u> </u>		1	00.
ţį	24	Total operating and adm		M1 J	100.		<u> </u>	<del> </del>		<u></u>	00.
era	24	expenses. Add lines 13 tl			12,039.		2,751.			9,1	ΩΩ
Q	25	Contributions, gifts, grant			24,600.	<del>-</del>	<u>.,,,,</u>		-	24,6	
		Total expenses and disb			21,000.			1		24,0	<u> </u>
		Add lines 24 and 25			36,639.		2,751.	1		33,7	88.
	27		12:			······································					
	l	Excess of revenue over expen		sements	39,020.						
	l	Net investment income (				7:	2,908.				
	c	Adjusted net income (if no	egative, enter -0	D-)					/A		
0235	01			N. d.						Form QQQ_DE /	(0010)

P

I WILCOX EST FBO TOWN OF MILAN TR

Form 990-PF (2010)

BANK OF MILLBROOK, TRUSTEE

14-6109603

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of year			
	<u> </u>	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	25,195.	24,007.	24,007.		
	2	Savings and temporary cash investments		307,301.	307,301.		
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other					
		disqualified persons					
Ì	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts ▶	_				
ß	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges					
۲	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock STMT 6	126,731.	146,683.	150,112.		
	C	Investments - corporate bonds STMT 7	337,045.	50,000.	150,112. 50,233.		
	11	Investments - land, buildings, and equipment basis					
		Less accumulated depreciation					
	12	Investments - mortgage loans		· · · · · · · · · · · · · · · · · · ·			
	13	Investments - other					
	-	Land, buildings, and equipment; basis					
		Less accumulated depreciation					
	15	Other assets (describe					
		,					
	16	Total assets (to be completed by all filers)	488,971.	527,991.	_ 531,653.		
_	17	Accounts payable and accrued expenses		3			
	18	Grants payable					
s	19	Deferred revenue					
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons					
ld.	21	Mortgages and other notes payable					
Ë		Other liabilities (describe )					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
_		Foundations that follow SFAS 117, check here					
		and complete lines 24 through 26 and lines 30 and 31.					
ès	24	Unrestricted					
or Fund Balance	25	Temporarily restricted					
Bal		Permanently restricted					
pu		Foundations that do not follow SFAS 117, check here					
Ę		and complete lines 27 through 31					
ģ	27	Capital stock, trust principal, or current funds	488,971.	527,991.			
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
Ass	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
et	30	Total net assets or fund balances	488,971.	527,991.			
Z		Total not account of land balances	100/5/21	327,73711			
	31	Total liabilities and net assets/fund balances	488,971.	527,991.			
$\equiv$				34773311	<del></del>		
P	<u>art</u>	Analysis of Changes in Net Assets or Fund B	alances				
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		<del></del>		
		st agree with end-of-year figure reported on prior year's return)			488,971.		
	•	r amount from Part I, line 27a		2	39,020.		
_		ir increases not included in line 2 (itemize)		3	0.		
		lines 1, 2, and 3		4	527,991.		
-		reases not included in line 2 (itemize)		5	0.		
-		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	527,991.		
<u>-</u>					Form <b>990-PF</b> (2010)		

Page 3

(a) List and desc	cribe the k	ind(s) of property sold (e.g. or common stock, 200 shs	., real estate,	lincome	1 P	How acq - Purcha - Donati	ase I '	c) Date a (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a	·		<u></u>	· · · · · · · · · · · · · · · · · · ·		Donau	011	<u> </u>		
b SEE ATTACHED	STA	TEMENTS								
C										
_d										
<u>e</u>					<u> </u>					<u>-</u> -
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss) s (f) minus (	
a b										
C										
d										
e 535,380.				464,71	.8.					<u>70,662.</u>
Complete only for assets show	T		the foundation	on 12/31/69					ol. (h) gain	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (I) col. (J), if any					not less thar (from col. (l	
_a		_								<u>-</u>
<u>b</u>										····································
<u>C</u> .										
<u>d</u>	ļ—.				_					70 662
_e	1				┈					70,662.
2 Capital gain net income or (net c	apıtal loss	$\begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter -0-} \end{cases}$	in Part I, line - in Part I, line	7 7	}	2				70,662.
3 Net short-term capital gain or (lo			ıd (6).		٦					
If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8		c).			}				N/A	
Part V Qualification U		Section 4940(e) for	Reduced	Tax on Net	Inv	estme	ent Inco	me	14 / FJ	
If section 4940(d)(2) applies, leave  Was the foundation liable for the section of the section o	ction 4942 dify under	tax on the distributable am section 4940(e). Do not co	mplete this pa	ırt.				-		Yes X No
(a) Base period years		(b)			(c)	1		1	Diatrib	(d) ution ratio
Base period years Caiendar year (or tax year beginn	រng in)	Adjusted qualifying dis	tributions	Net value of no			se assets		col. (b) dıvı	ution ratio ided by col. (c))
2009		3	2,209.			492	,536.			.065394
2008		3	9,720.	· · · · · · · · · · · · · · · · · · ·			787.			.077158
2007			<u>3,936.</u>				<u>,657.</u>			.065414
2006			8,716.				,304.			.083605
2005		3	3,208.			664	,156.	<del>                                     </del>		.050000
2 Total of line 1, column (d)								2		.341571
3 Average distribution ratio for the the foundation has been in existe			on line 2 by 5,	or by the number	of ye	ars		3		.068314
4 Enter the net value of noncharita	ble-use as	sets for 2010 from Part X,	line 5					4		510,541.
5 Multiply line 4 by line 3								5		34,877.
6 Enter 1% of net investment inco	me (1% of	Part I, line 27b)						6		729.
7 Add lines 5 and 6								7		35,606.
8 Enter qualifying distributions fro	m Part XII	, line 4						8		33,788.
If line 8 is equal to or greater tha See the Part VI instructions.	n line 7, cl	heck the box in Part VI, line	1b, and comp	lete that part usir	ng a 1	% tax rat	te.			

I WILCOX EST FBO TOWN OF MILAN TR Form 990-PF (2010) BANK OF MILLBROOK, TRUSTEE Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here | and enter 1% 1,458. 1 of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2 Add lines 1 and 2 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-5 Credits/Payments: a 2010 estimated tax payments and 2009 overpayment credited to 2010 241 6a b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6d 7 Total credits and payments. Add lines 6a through 6d 241. Enter any **penalty** for underpayment of estimated tax. Check here \_\_\_\_\_\_ if Form 2220 is attached 8 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 1,217. 9 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded > 11 Part VII-A | Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Yes No any political campaign? X 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? X 15 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? X 10 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year; (1) On the foundation. > \$ 0 . (2) On foundation managers. ► \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Х If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? X 42 b If "Yes," has it filed a tax return on Form 990-T for this year? N/A 4b 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either; By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X 7 Did the foundation have at least \$5,000 in assets at any time during the year? 7 Х If "Yes," complete Part II, col (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Х 8b 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV X

10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

orm	I WILCOX EST FBO TOWN OF MILAN TR  1990-PF (2010) BANK OF MILLBROOK, TRUSTEE 14-61	00603		Page 5
_	art VII-A Statements Regarding Activities (continued)	03003		- ugo o
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			Ι
• •	section 512(b)(13)? If "Yes," attach schedule (see instructions)			<b> </b> •
12		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before	40		<b>.</b>
40	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
1.4	Website address ► N/A  The books are in care of ► BANK OF MILLBROOK  Telephone no. ►845 -	677. A	266	
14		$\frac{677-4}{12545}$		
1 5	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	14345		
10		NT.	/ <b>&gt;</b>	•
1.0	and enter the amount of tax-exempt interest received or accrued during the year  At any time during calendar year 2010, did the foundation have an interest in or a cigarities or other outbarris over a heart.		/A Yes	No
16	, , , , , , , , , , , , , , , , , , , ,	مد ا	162	l
	securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			
Da	the foreign country▶ art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
1 6			V	NI
۵.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	-	Yes	140
18	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes X No.	1		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  a disqualified person?  Yes X No			
	· · · · · · · · · · · · · · · · · · ·			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No	l l		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	·		
b	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	_ <u>1b</u>		X
	Organizations relying on a current notice regarding disaster assistance check here	J		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section $4942(1)(3)$ or $4942(1)(5)$ ):			
9	the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			ļ
a	before 2010?  Yes X No	.		
	If "Yes," list the years ►,,,,			
U	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach			
	statement - see instructions.)  N/A	25		
,	: If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.	2b		
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
Jä	during the year?  Wes X No			
	on if "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
٥	• • • • • • • • • • • • • • • • • • • •			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by out or haquest; or (2) the lapse of the 10-, 15-, or 20-year first phase holding period? (I los Sobodiulo C			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)  N/A	0.		
4.				X
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  Did the foundation make any investment in a prior year (but after December 31, 1969) that could report the charitable purpose that	4a	-	

had not been removed from jeopardy before the first day of the tax year beginning in 2010?

I WILCOX EST FBO TOWN OF BANK OF MILLBROOK, TRUST	EE		14-61096	03 Page 6
Part VII-B   Statements Regarding Activities for Which I	Form 4720 May Be F	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	` ''	·	s X No	
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indire			
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			
the prevention of cruelty to children or animals?			s X No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unit		n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A L	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f				
expenditure responsibility for the grant?		「/A	s L No	
If "Yes," attach the statement required by Regulations section 53 494				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	es X No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		6	Sb X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es X No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attribution				7b
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors		nagers, Highly	<i>'</i>	
1 List all officers, directors, trustees, foundation managers and their		L Componentian	(d) Contributions to	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY MELLON NA	TRUSTEE			
P O BOX 185				
PITTSBURGH, PA 15230-0185	0.80	8,254.	0.	0.
BANK OF MILLBROOK	TRUSTEE			
P O BOX 1447				
MILLBROOK, NY 12545	0.80	0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	<del></del>	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
			<u> </u>	
Total number of other employees paid over \$50,000			<b>•</b>	0
			Form <b>S</b>	990-PF (2010)

#### I WILCOX EST FBO TOWN OF MILAN TR BANK OF MILLBROOK, TRUSTEE

Form 990-PF (2010) BANK OF MILLBROOK, TRUSTEE	14-6	5109603_ Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter	r "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		<del></del>
<b>7</b>		
Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities		<b>▶</b> 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis	stical information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers pro		Expenses
1 N/A		
2		
· · · · · · · · · · · · · · · · · · ·		
3		<del></del>
4		
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year or	lines 1 and 2.	Amount
1 N/A		
2		
· · ·		
All other program-related investments. See instructions.		<del></del>
3		
		<del></del>
Total. Add lines 1 through 3	<b>&gt;</b>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		<del></del>
a	Average monthly fair market value of securities	1a	245,856.
	Average of monthly cash balances	1b	272,460.
C		1c	<u></u>
d	Total (add lines 1a, b, and c)	1d	518,316.
е	Reduction claimed for blockage or other factors reported on lines 1a and		<u> </u>
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	518,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,775.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	510,541.
6	Minimum investment return. Enter 5% of line 5	6	25,527.
Р	art XI  Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here   and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	25,527.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	1,458.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,069.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,069.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,069.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	33,788.
b		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,788.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	33,788.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years	qualifies for	the section

· Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2010 from Part XI, line 7 2 Individual-based access days, as of the end of 2010 a Enter smount for 2009 only b Total for prior years:  3 Excess distributions carryover, if any, to 2010, a From 2006 6 6, 403, c From 2006 6 7, 7.79.1 7 Total of the size all records on the end of 2010 a From 2006 14, 341, e From 2009 7, 7.79.1 7 Total of the size all records on the end of 2010 a Salt, e From 2009 1 7, 7.79.1 7 Total of the size all records of 2010 from Part XII, line 6 the Size 33, 7.88, a Angles of 2000, but not more than line 2 b Applied to prodistributed mome of prior years:  0 Angles of 2008, but not more than line 2 b Applied to prodistributed mome of prior years:  0 Freezed days distributions of corgues (Excellant on distributed under of corgues (Excellant on distributed under of corgues years (Excellant on distributed under of corgues between the end of 2010 distributable amount of Endange and on the Size and Siz		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
2. Undestitubuted receives, if any, is continued to 2020 only b Total for prior years:  3. Excess distributions carryover, if any, to 2010, a From 2006 6. 4.03. c From 2007 1.0, 881. c From 2009 1.4, 3.41. e From 2009 1.4, 3.41. e From 2009 1.7, 79.7. 1. Total of lines Sat brough e Qualitying distributions for 2010 from Part Xii, ine 4: b S. 33, 788. a Applied to 2009, but not more than line 2a b Applied to 2009, but not more than line 2a b Applied to Undestributed income of prior years (Electron required - see misructions) c Treated as distributions out of corpus (Electron required - see misructions) d Applied to 2010 distributible amount e Remaining amount distributed out of corpus Electron required - see misructions) d Applied to 2010 distributible amount must be down in courne (8)  5. Execus distributions cours (8) C Enter the national distributed for see security must be down in courne (8) C Enter the amount distributed on comes amount must be down in courne (8) C Enter the amount of prior years' undestributed incomes - Subtract lines 46 from line 2b C Enter the amount of prior years' undestributed incomes - Subtract lines 40 from line 2b C Enter the amount of prior years' undestributed incomes - Subtract lines 40 from line 2b C Enter the amount of prior years' undestributed incomes - Subtract lines 40 from line 2b C Enter the amount of prior years' undestributed incomes - Subtract lines 40 from line 2b C Enter the amount of prior years' undestributed incomes - Subtract lines 40 and 5 from line 1. This amount must be distributed to 60 from line 5b. Taxable amount - see instructions C Undestributed amount - see instructions C Undestributed amount - see instructions C Undestributed incomes - Subtract lines 40 and 5 from line 1. This amount must be distributed to 2011 C Amounts treated as distributions out of C Oppus Abus and See and Se	· 1				24 069
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3 Excess distributions carryover, if any, to 2010.  a From 2005 b From 2006				- 0.	
3 Excess distributions carryover, if any, to 2010.  A From 2005  From 2006  6, 403.  From 2008  14, 341.  From 2009  7, 797.  1 Total of lines 3a through e  4 Qualifying distributions for 2010 from Part XII, line 4: ► S 33, 788.  A pipeled 2009, but not more than line 2a  A popied to undistributed income of prior years (Election required - see instructions)  6 Treated as distributions out of crigrus (Election required - see instructions)  6 Treated as distributions out of crigrus (Election required - see instructions)  9 Treated as distributions out of crigrus (Election required - see instructions)  10 Treated as distributions out of crigrus (Election required - see instructions)  11 Treated as distributions out of crigrus (Election required - see instructions)  12 Treated as distributions out of crigrus (Election required - see instructions)  13 Treated as distributions out of crigrus (Election required - see instructions)  14 Treated as distribution out of corpus  15 Treated as distribution out of corpus  16 Treated as distribution out of corpus  17 Treated as distribution out of corpus  18 Treated as distribution out of corpus  19 Treated as distribution out of corpus  19 Treated as distribution out of corpus  10 Treated as distribution out of corpus  10 Treated as distributions carryover from 2005  10 Treated	• • • • • • • • • • • • • • • • • • • •		0.1		
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4 From 2008			j		
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4 Qualitying distributions for 2010 from Part XII, line 4: № \$ 33,788.  4 Applied to 2009, but not more than line 2a		39,422.			
Part XII, lim 4: № \$ 33,788.  a Applied to 2009, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (Applied to 2010 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions)  5. Excess distributions carryower applied to 20 in or	4 Qualifying distributions for 2010 from				
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	e Excess from 2010 9,719.				

14-6109603 BANK OF MILLBROOK, TRUSTEE Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling 4942(1)(5) **b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (a) 2010 (b) 2009 (c) 2008 (d) 2007 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here \( \sum \textbf{X} \) if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

WILCOX EST FBO TOWN OF MILAN TR

Form 990-PF (2010) BANK OF MILLBROOK, TRUSTEE
Part XV Supplementary Information (continued) Form 990-PF (2010)'

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3 Grants and Contributions Paid During the Year or Approved for Future Payment									
Recipient	If recipient is an individual,	Foundation	Purpose of grant or						
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount					
a Paid during the year TOWN OF MILAN 20 WILCOX CIRCLE MILAN, NY 12571-0042	NONE	TAX - EXEMPT		24,600.					
Total	<u>, I</u>	L	▶ 3a	24,600.					
b Approved for future payment  NONE									
Total			<b>▶</b> 3b	0.					
023611 12-07-10			F	orm <b>990-PF</b> (2010)					

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Part XVI-A	Analysis of Income-Producing	Activities
------------	------------------------------	------------

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	711104111	
a					<del></del>
b					· · · · · · · · · · · · · · · · · · ·
c					
·		• •			
e		-			<del></del>
g Fees and contracts from government agencies		<u> </u>			
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	109.	
4 Dividends and interest from securities			14		<del></del>
5 Net rental income or (loss) from real estate:		<del></del>			<del></del>
a Debt-financed property		<del></del>			
b Not debt-financed property		<del></del>			
6 Net rental income or (loss) from personal		<del></del> -			
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	70,662.	
9 Net income or (loss) from special events					· · · · · · · · · · · · · · · · · · ·
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.		<u> </u>			
a					
b					
C		· <del>-</del>			
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.	<u> </u>	75,659.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	75,659.
(See worksheet in line 13 instructions to verify calculations.)				<del></del> -	
Part XVI-B Relationship of Activities to	the Acco	omplishment of Ex	emp	t Purposes	
I. N. T. Further below to the foundation of					
Explain below how each activity for which income the foundation's exempt purposes (other than be			contrib	outed importantly to the accom	plishment of
the foundation's exempt purposes (other than b	y providing id	ilus ioi sucii purposes).			
N/A		- <del></del>			
		· <del>-</del> / .			
		*			
		<u> </u>		<del></del>	
			··	<del></del>	· · · · ·
	<del> </del>		-		**
		· · · · · · · · · · · · · · · · · · ·			
		· · · ·			
				100	
					<del></del>
					<del></del>
	· <del></del>				<del>-</del>
023621					Form 990-PF (2010)

rm 990-PF (2010)' BANK OF MILLBROOK, TRUSTEE

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Form **990-PF** (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of Yes No the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash X 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) Х (6) Performance of services or membership or fundraising solicitations 1b(6) Sharing of facilities, equipment, mailing lists, other assets, or paid employees Х 1c If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (b) Amount involved (a) Line no (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A mined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, Sign Hére 2011 f officer or trustee Date Title Print/Type preparer's name Preparer's signature Check Date self- employed Paid TAMMY S. ACARD, CPATAMMY S. ACARD, C 08/09/11 **Preparer** Firm's name ► KIRSHON & COMPANY, P.C. Firm's EIN ▶ **Use Only** Firm's address ▶ 311 MILL STREET POUGHKEEPSIE, NY 12601 845-473-1811 Phone no.

Part IV Capital Gains and Losses for Tax on Investment Income								
(a) List and 2-story b	d describe the kind(s) of property solorick warehouse; or common stock, 2	d, e g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	( <b>d)</b> Date sold mo., day, yr.)			
1a 2392.673 SHS D	REYFUS PREM LT H	I YLD-I	P	1:	1/05/10			
b 5.011 SHS DREY	FUS PREM LT HI Y	LD-I	P	12/01/0913	1/05/10			
	NY MELLON BOND F		P	1:	1/05/10			
	BNY MELLON INTERM		P	1:	<u>1/05/10</u>			
	<u> PREYFUS PR LRG CA</u>		P	13	1/05/10			
	REYFUS PR LRG CAP		P	1.	-/ 00/ -0			
	DREYFUS PR LRGE		P	1:	1/05/10			
	REYFUS PR LRGE CA		P	03/25/101:				
	BNY MELLON MID CA		P	<del></del>	1/05/10			
	NY MELLON INTL A		P		1/05/10			
	Y MELLON INTL AP		P		1/05/10			
	BNY MELLON EMERGI		P P	<del></del>	1/05/10			
	<u>IY MELLON EMERGIN</u> BNY MELLON SM/MID		P	05/13/101:				
			P P	05/13/101: 05/13/101:				
0 3/05.25 SHS BN	WELLON FOCUSED			<del></del>	1/05/10			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		) Gain or (loss) dus (f) minus (g)				
a 16,079.		14,696.			1,383.			
b 34.	<del></del>	32.			2.			
<u>c</u> 63,491.		60,249.		<del></del>	3,242.			
d 58,744.		57,290.	<u>.</u>		1,454.			
e 41,652.		35,940.			5,712.			
<u>f 984.</u>	<del></del>	906.			78.			
g 120,284.		97,738.			22,546.			
h 1,577.		1,475.			102.			
$\frac{1}{1}$ $\frac{39,374}{57,670}$ .		29,358. 50,847.			10,016. 6,823.			
		4,185.			566.			
$\frac{k}{1}$ 39,212.		29,055.	<del> </del>		10,157.			
m 16,605.		13,793.			2,812.			
n 30,756.		28,174.			2,582.			
$\frac{11}{0}$ $\frac{30,730}{44,167}$		40,980.			3,187.			
	ing gain in column (h) and owned by		(I) Los	sses (from col. (h))	<u> </u>			
(I) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (1) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")					
a					1,383.			
b			···		<u>2.</u>			
С					3,242.			
<u>d</u>					1,454.			
<u>e</u>					5,712.			
<u>f</u>					78.			
<u>g</u>					22,546.			
<u>h</u>		<del></del>	<del></del>	<del></del>	102.			
	<del> </del>	-		<del></del>	10,016.			
<u> </u>					6,823.			
<u>K</u>	+	<del>                                     </del>			566. 10,157.			
<u></u>	<del> </del>				2,812.			
<u>m</u>	<del> </del>	<del>                                     </del>	<del></del>		$\frac{2,812}{2,582}$			
<u>n</u>	<del> </del>	<del></del>			$\frac{2,382}{3,187}$			
0	16 games also 14.	r in Dort I. line 7	T	<del></del> _	J, 10/•			
2 Capital gain net income or (net c	· · (1000); 011101	. 1	2	•	70,662.			
If gain, also enter in Part I, line 8		nd (6):						
If (loss), enter "-0-" in Part I, line	8	J	3	<u> </u>				

FORM 990-PF INTEREST ON SAV	INGS A	ND TEM	PORARY C	ASH II	NVESTMENTS	STATEMENT	1
SOURCE						AMOUNT	
BANK OF MILLBROOK BNY MELLON						1	5. 04.
TOTAL TO FORM 990-PF, PART I	, LINE	3, CO	LUMN A			1	09.
FORM 990-PF DIVIDEN	DS AND	INTER	EST FROM	SECUI	RITIES	STATEMENT	2
SOURCE		GROSS	AMOUNT		ITAL GAINS IVIDENDS	COLUMN (A AMOUNT	)
BANK OF MILLBROOK BNY MELLON			130. 4,758.				
TOTAL TO FM 990-PF, PART I,	LN 4		4,888.		0.	4,8	88.
FORM 990-PF		LEGAL	FEES			STATEMENT	3
DESCRIPTION	EXPE	A) ENSES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM		
MCCABE & MACK LLP		3,585.		0.		3,585.	
TO FM 990-PF, PG 1, LN 16A		3,585.		0.		3,585	
FORM 990-PF		TAXES			STATEMENT 4		
DESCRIPTION	EXPE	A) INSES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM		
EXCISE TAX		100.		0.		<del></del>	0.
TO FORM 990-PF, PG 1, LN 18		100.		0.			0.

FORM 990-PF	OTHER E	XPENSES		STATEMENT			
DESCRIPTION	(A) EXPENSES PER BOOKS		INVEST- ADJUS		CHARITA		
NYS FILING FEE	100.		0.		10		
TO FORM 990-PF, PG 1, LN 23	100.		0.		1	00.	
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	6	
DESCRIPTION			вос	OK VALUE	FAIR MARKE VALUE	т	
CORPORATE STOCK SEE SCHEDULE ATTACHED				0. 146,683.	150,1	0. 12.	
TOTAL TO FORM 990-PF, PART I	I, LINE 10B			146,683.	150,1	12.	
FORM 990-PF	CORPORAT	E BONDS	<del></del>		STATEMENT	7	
DESCRIPTION			вос	OK VALUE	FAIR MARKE VALUE	T	
CORPORATE BONDS SEE SCHEDULE ATTACHED				0. 50,000.	50,2	0. 33.	
TOTAL TO FORM 990-PF, PART I	I, LINE 10C			50,000.	50,2	33.	

#### I WILCOX EST FBO TOWN OF MILAN TR FORM 990-PF, PART II - BALANCE SHEET DETAIL OF OTHER INVESTMENTS YEAR ENDED MAY 31, 2011

		BEG	BEGINNING END		OF YEAR FAIR MARKET VALUE	
SHARES	DESCRIPTION	BOOK VALUE		BOOK VALUE		
LINE 10b - INVESTMENT	S - CORPORATE STOCK					
100 ABBOTT LAB	ORATORIES	\$	_	\$ 4,831.90	\$ 5,225.00	
50 BILLITON LTD			_	4,733.00	4,771.00	
100 CATERPILLA			-	10,817.40	10,580.00	
100 CHEVRON CO	ORP			10,432.00	10,491 00	
100 COCA COLA	CO		-	6,551.10	6,681 00	
100 CUMMINS INC			-	10,483.40	10,524 00	
100 EXPRESS SC	RIPTS INC		-	5,574.72	5,956.00	
100 EXXONMOBIL	CORP		-	8,261.20	8,347.00	
10 GOOGLE INC			-	5,708.90	5,290.20	
100 HONEYWELL	INTL INC		-	5,887.86	5,955 00	
300 INTEL CORP			-	5,954.58	6,753.00	
100 MCDONALDS	CORP		-	7,933.45	8,154.00	
75 MCKESSON (			-	5,846.25	6,420.75	
75 NATIONAL OI	LWELL VARCO INC		-	5,778.00	5,443.50	
150 ORACLE COF			-	4,997.79	5,133.00	
150 PHILIP MORE	RIS INTL INC		-	10,076.75	10,762.50	
100 QUALCOMM I	NC		-	5,327.86	5,859 00	
100 SCHLUMBER			-	8,583.35	8,572.00	
50 UNITED TECH	INOLOGIES CORP		-	4,191.50	4,388.50	
50 V F CORPOR	ATION		-	4,935.50	4,983.50	
				136,906.51	140,289.95	
200 VANGUARD N	MSCI EMERGING MARKETS ETF		-	9,776.90	9.822.00	
T	OTAL - INVESTMENTS - CORPORATE STOCK	\$	•	\$ 146,683.41	\$ 150,111.95	
LINE 10c - INVESTMENT	S - CORPORATE BONDS					
4651.178 VANGUARD S	SHORT-TERM INVEST GRADE BOND FUND	\$		\$ 50,000.00	\$ 50,232 72	
	OTAL - INVESTMENTS - CORPORATE BONDS		•	\$ 50,000.00	\$ 50,232.72	

# a vagancepsie Journal

Poughkeepsie, N.Y.

## **AFFIDAVIT OF PUBLICATION**

State of New York County of Dutchess City of Poughkeepsie

Rita Lombardi, of the City of Poughkeepsie.

Dutchess County, New York, being duly sworn, says that at the several times hereinafter mentioned he/she

was ar	d still is the I	Principle Clerk of th	e Poughke	eepsie
Newsp	apers Divisio	on of Gannett Satelli	te Informa	ation
Netwo	rk, Inc., publi	isher of the Poughke	epsie Jou	rnal, a
		d every day in the ye		
		e, Dutchess County,		
		tice was duly publis		-
		one insertio		
success	sively, in each	n week, commencing	g on the _	
on the f	ollowing date	es thereafter, namely	v on:	
And end	ling on the _	day of		in
he year	of	, both days inclu	sive	
lit	a In	baco	_e	
		n to before me this	1st	day
of Ju	in the	e year of <u>2011</u> .		
Y	llana		_	
120		Notary Public	-	

Pursuant to New York
State law, notice is
hereby given that the
annual report of the I.
Willox Est. FBO Town of
Milan Trust for the fiscal year ended May 31,
2011 is available at its
accountants' office located at 311 Mill Street,
Poughkeepsie, NY 12601
for inspection during
regular business hours
by any citizen who requests it within 180
days hereof. (845) 4731811, Tammy S. Acard,
Certified Public Accountant.

ROSE ANN SIMPSON Notary Public, State of New York No 01SI6215893 Qualified in Dutchess County Commission Expires January 4, 2014

My commission expires