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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 06-01-2010, and ending 05-31-2011

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

RHEINSTROM HILL COMMUNITY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
502 UNION STREET

Room/suite

City or town, state, and ZIP code
HUDSON, NY 12534H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,894,736**

J Accounting method

 Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

14-1683989

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)	348,532		
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments	11,227	11,227	
4 Dividends and interest from securities.	20,780	20,780	
5a Gross rents			
b Net rental income or (loss) _____			
6a Net gain or (loss) from sale of assets not on line 10	15,961		
b Gross sales price for all assets on line 6a 329,704			
7 Capital gain net income (from Part IV, line 2) . . .		15,961	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	396,500	47,968	

13 Compensation of officers, directors, trustees, etc	0		
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)	7,860		
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	327		
19 Depreciation (attach schedule) and depletion . . .			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	431		
24 Total operating and administrative expenses.			
Add lines 13 through 23	8,618	0	0
25 Contributions, gifts, grants paid	263,989		263,989
26 Total expenses and disbursements. Add lines 24 and 25	272,607	0	263,989
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	123,893		
b Net investment income (if negative, enter -0-) . . .		47,968	
c Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	141,534	71,963	71,963
2	Savings and temporary cash investments	290,320	294,800	294,800
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	934,112	1,223,246	1,474,684
c	Investments—corporate bonds (attach schedule)	150,153	50,003	53,289
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,516,119	1,640,012	1,894,736
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,516,119	1,640,012	
30	Total net assets or fund balances (see page 17 of the instructions)	1,516,119	1,640,012	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,516,119	1,640,012	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,516,119
2	Enter amount from Part I, line 27a	2	123,893
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,640,012
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,640,012

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SHORT TERM SALES-SEE ATTACHED		2011-01-01	2011-05-31
b	LONG TERM SALES-SEE ATTACHED		2010-01-01	2011-05-31
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	54,457		52,480	1,977
b	275,247		261,263	13,984
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,977
b				13,984
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 15,961
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	242,162	1,435,729	0 168668
2008	225,069	1,382,527	0 162795
2007	263,793	1,923,917	0 137112
2006	260,386	1,771,869	0 146956
2005	311,507	1,726,278	0 18045
2	Total of line 1, column (d).		2 0 795981
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 159196
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 1,516,599
5	Multiply line 4 by line 3.		5 241,436
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 480
7	Add lines 5 and 6.		7 241,916
8	Enter qualifying distributions from Part XII, line 4.		8 263,989

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	480
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	480
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	400 80
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	480
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	0 Refunded	11

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► _____				
14	The books are in care of ► RICHARD KOSKEY _____ Located at ► 502 UNION STREET HUDSON NY _____	Telephone no ► (518) 828-1565 ZIP +4 ► 12534		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ► _____				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KOSKEY 502 UNION STREET HUDSON, NY 12534	PRESIDENT 20	0	0	0
ED HERRINGTON 502 UNION STREET HUDSON, NY 12534	VICE-PRES 10	0	0	0
JEAN HOWE LOSSI 502 UNION STREET HUDSON, NY 12534	SECRETARY 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	1,322,804
b Average of monthly cash balances.	1b	216,890
c Fair market value of all other assets (see page 24 of the instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	1,539,694
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	1,539,694
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	23,095
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,516,599
6 Minimum investment return. Enter 5% of line 5.	6	75,830

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	75,830
2a Tax on investment income for 2010 from Part VI, line 5.	2a	480
b Income tax for 2010 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	480
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	75,350
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	75,350
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	75,350

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	263,989
b Program-related investments—total from Part IX-B.	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	0
b Cash distribution test (attach the required schedule).	3b	0
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	263,989
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	480
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	263,509

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				75,350
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 2008, 2007, 2006				
3 Excess distributions carryover, if any, to 2010				
a From 2005.	228,747			
b From 2006.	174,879			
c From 2007.	169,461			
d From 2008.	157,305			
e From 2009.	171,170			
f Total of lines 3a through e.	901,562			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 263,989				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				75,350
e Remaining amount distributed out of corpus	188,639			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	1,090,201			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	228,747			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	861,454			
10 Analysis of line 9				
a Excess from 2006.	174,879			
b Excess from 2007.	169,461			
c Excess from 2008.	157,305			
d Excess from 2009.	171,170			
e Excess from 2010.	188,639			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RICHARD KOSKEY
502 UNION STREET
HUDSON, NY 12534
(518) 828-1565

b The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY FOR BETTERMENT OF COLUMBIA COUNTY, NEW YORK

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	263,989
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments				14	11,227
4 Dividends and interest from securities.				14	20,780
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	15,961
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					47,968
13 Total. Add line 12, columns (b), (d), and (e).				13	47,968
(See worksheet in line 13 instructions on page 28 to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership of fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p>				
<p>***** Signature of officer or trustee</p>	<p>2011-07-25 Date</p>	<p>***** Title</p>		
<p>Sign Here Paid Preparer's Use Only</p>	<p>Preparer's Signature RICHARD P KOSKEY</p>	<p>Date</p>	<p>Check if self-employed <input type="checkbox"/></p>	<p>PTIN</p>
	<p>Firm's name ►</p>	<p>PATTISON KOSKEY HOWE & BUCCIPC 502 UNION STREET</p>		
	<p>Firm's address ►</p>	<p>HUDSON, NY 12534</p>		
		<p>Firm's EIN ► Phone no (518) 828-1565</p>		

2010

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

Name of organization

RHEINSTROM HILL COMMUNITY FOUNDATION

Employer identification number

14-1683989

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃ support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
 RHEINSTROM HILL COMMUNITY FOUNDATION

Employer identification number

14-1683989

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IRENE AND CARROLL RHEINSTROM TRUST 502 UNION STREET HUDSON, NY 12534	\$ <u>22,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	RHEINSTROM FUND 502 UNION STREET HUDSON, NY 12534	\$ <u>326,532</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	—	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	—	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	—	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—	—	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION			Employer identification number 14-1683989
Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION	Employer identification number 14-1683989
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Part II

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations

aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

Additional Data

Software ID:
Software Version:
EIN: 14-1683989
Name: RHEINSTROM HILL COMMUNITY FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PUBLIC	PROGRAM FUNDING	670
WMHT 4 GLOBAL VIEW TROY, NY 12180	NONE	PUBLIC	PROGRAM FUNDING	150
WAMC 318 CENTRAL AVE ALBANY, NY 12206	NONE	PUBLIC	PROGRAM FUNDING	200
DARTMOUTH COLLEGE MAIN ST HANOVER, NH 03755	NONE	PUBLIC	PROGRAM FUNDING	1,000
WGXC 704 COLUMBIA STREET 2ND FLOOR HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	100
HUDSON OPERA HOUSE 327 WARREN ST HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,050
ALIGHT PREGNANCY CENTER 192 FAIRVIEW AVENUE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,500
ZION FAITH FOOD PANTRY PO BOX 1058 HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
BOY SCOUT TROOP 102 AMERICAN LEGION 7 FAIRVIEW AVE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,500
NORTHEAST COMMUNITY CENTER PO BOX 35 51 SOUTH CENTER STREET MILERTON, NY 12546	NONE	PUBLIC	PROGRAM FUNDING	5,000
HUDSON DAY CARE CENTER 10-12 Warren Street Hudson, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,000
TSL PO BOX 343 434 COLUMBIA STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,000
HUDSON BLUEHAWK AFTERSCHOOL PROGRAM HUDSON CITY SCHOOL DISTRICT 102 HARRY HOWARD AVE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,500
COL-GREENE HUMANE SOCIETY 125 HUMANE SOCIETY ROAD HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
TACONIC HILLS CENTER SCHOOL 73 County Route 11A Craryville, NY 12521	NONE	PUBLIC	PROGRAM FUNDING	100,000
Total				263,989

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FAMILY RESOURCE OF COL COUNTY PO BOX 319 CHATHAM, NY 12037	NONE	PUBLIC	PROGRAM FUNDING	2,245
IRONDALE CEMETERY PO BOX 6 MILLERTONN, NY 12546	NONE	PUBLIC	PROGRAM FUNDING	5,000
CHATHAM AREA SILENT FOOD PANTRY PO BOX 8 EAST CHATHAM, NY 12060	NONE	PUBLIC	PROGRAM FUNDING	2,000
PHILMONT FOOD PANTRY 2449 MARTINDALE ROAD HILLSDALE, NY 12529	NONE	PUBLIC	PROGRAM FUNDING	2,000
GHENT FOOD PANTRY ROUTE 66 GHENT, NY 12075	NONE	PUBLIC	PROGRAM FUNDING	2,000
GERMANTOWN FOOD PANTRY 40 ANCHORAGE ROAD GERMANTOWN, NY 12526	NONE	PUBLIC	PROGRAM FUNDING	2,000
COLUMBIA OPPORTUNITIES 540 COLUMBIA STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
CATHOLIC CHARITIES OF COL-GREENE 431 EAST ALLEN STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
COLUMBIA CHILDREN'S CENTER 142 UNION TURNPIKE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	4,000
ECUMERICAL FOOD PANTRY PO BOX 267 VALATIE, NY 12184	NONE	PUBLIC	PROGRAM FUNDING	2,000
ROE-JAN FOOD PANTRY BOX 343 HILLSDALE, NY 12529	NONE	PUBLIC	PROGRAM FUNDING	2,000
SALVATION ARMY 40 SOUTH 3RD STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
AIDS COUNCIL OF NENY 160 FAIRIEW AVENUE SUITE 204 HUDSON, NY 12534	NONE	PUBLIC	PUBLIC FUNDING	2,000
ELIZAVILLE UNITED METHODIST CHURCH 740 COUNTY ROUTE 2 ELIZAVILLE, NY 12523	NONE	PUBLIC	PUBLIC FUNDING	2,000
BERKSHIRE TAConic COMM FDN 271 MAINE STREET SUITE 3 GREAT BARRINGTON, MA 01230	NONE	PUBLIC	PUBLIC FUNDING	5,000
Total				263,989
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COARC PO BOX 2 630 ROUTE 217 MELLENVILLE, NY 12544	NONE	PUBLIC	PROGRAM FUNDING	10,000
FRIENDS OF TACONIC STATE PARK PO BOX 222 COPAKE FALLS, NY 12517	NONE	PUBLIC	PROGRAM FUNDING	5,000
COLUMBIA COUNTY HISTORICAL SOCIETY PO BOX 311 KINDERHOOK, NY 12106	NONE	PUBLIC	PROGRAM FUNDING	2,000
COPAKE COMMUNITY SERVICE CORPORATION PO BOX 10 COPAKE, NY 12516	NONE	PUBLIC	PROGRAM FUNDING	2,000
COLUMBIA COUNTY COUNCIL ON THE ARTS 209 WARREN STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,000
HARLEM VALLEY RAIL TRAIL ASSOCIATION PO BOX 99 COPAKE, NY 12516	NONE	PUBLIC	PROGRAM FUNDING	10,000
DOLLARS FOR SCHOLARS PO BOX 44 HOLLOWVILLE, NY 12530	NONE	PUBLIC	PROGRAM FUNDING	12,000
STEVE KRIZAR 121 GRANDVIEW DRIVE VALATIE, NY 12184	NONE	PUBLIC	PROGRAM FUNDING	2,000
CHARLIE'S FOOD PANTRY PO BOX 218 ROUTE 20 NEW LEBANON, NY 12125	NONE	PUBLIC	PROGRAM FUNDING	2,000
CORNELL COOPERATIVE EXT OF COLUMBIA COUNTY 479 ROUTE 66 HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,664
TIME AND SPACE LIMITED 434 COLUMBIA STREET HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	500
WINDHAM CHAMBER ORCHESTRA 740 COUNTY ROUTE 32C WINDHAM, NY 12496	NONE	PUBLIC	PROGRAM FUNDING	660
THOMAS COLE NATIONAL HIST 218 SPRING STREET CATSKILL, NY 12414	NONE	PUBLIC	PROGRAM FUNDING	11,500
THE OLANA PARTNERSHIP 5720 NEW YORK 9G HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	250
WNYC 1 CENTRE STREET 26TH FLOOR NEW YORK, NY 10007	NONE	PUBLIC	PROGRAM FUNDING	120
Total			► 3a	263,989

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATSKILL MT FOUNDATION 7950 MAIN STREET HUNTER, NY 12242	NONE	PUBLIC	PROGRAM FUNDING	100
GREENE COUNTY COUNCIL ON THE ARTS PO BOX 463 398 MAIN STREET CATSKILL, NY 12414	NONE	PUBLIC	PROGRAM FUNDING	450
COMMUNITY HOSPICE OF COLUMBIA GREENE 47 LIBERTY STREET CATSKILL, NY 12414	NONE	PUBLIC	PROGRAM FUNDING	250
THE LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMORONECK AVE SUITE 310 WHITE PLAINS, NY 10605	NONE	PUBLIC	PROGRAM FUNDING	200
WILDERSTEIN HISTORIC SITE 330 MORTON ROAD RHINEBECK, NY 12572	NONE	PUBLIC	PROGRAM FUNDING	400
TEAM FOR KIDS 845 THIRD AVENUE 11TH FLOOR NEW YORK, NY 10022	NONE	PUBLIC	PROGRAM FUNDING	100
CLOSE ENCOUNTERS WITH MUSIC PO BOX 34 GREAT BARRINGTON, MA 01230	NONE	PUBLIC	PROGRAM FUNDING	500
CATSKILL COMMUNITY CENTER 344 MAIN STREET CATSKILL, NY 12414	NONE	PUBLIC	PROGRAM FUNDING	250
COMMON GROUND 505 EIGHTH AVE 15TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC	PROGRAM FUNDING	250
THE READING TEAM 2090 ADAM CLAYTON POWELL JR BOULE NEW YORK, NY 10027	NONE	PUBLIC	PROGRAM FUNDING	250
FRIENDS OF THE BEATTIE POWERS HOUSE PROSPECT AVE CATSKILL, NY 12414	NONE	PUBLIC	PROGRAM FUNDING	350
GREENE COUNTY HISTORICAL SOCIETY 90 COUNTY ROUTE 42 COXSACKIE, NY 12051	NONE	PUBLIC	PROGRAM FUNDING	1,000
COLUMBIA MEMORIAL HOSPITAL FOUNDATION 71 PROSPECT AVE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,000
COLUMBIA GREENE HOSPITAL FOUNDATION 71 PROSPECT AVE HUDSON, NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,300
FRIENDS OF CLERMONT 1 CLERMONT AVE GERMANTOWN, NY 12526	NONE	PUBLIC	PROGRAM FUNDING	150
Total				263,989
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATHENS CULTURAL CENTER 24 2ND STREET ATHENS, NY 12015	NONE		PROGRAM FUNDING	500
MAY FAMILY FOUNDATION 502 UNION STREET HUDSON, NY 12534	NONE		PROGRAM FUNDING	22,330
Total			► 3a	263,989

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

TY 2010 Investments Corporate Bonds Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION
EIN: 14-1683989

TY 2010 Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AVON PRODUCTS		
COMCAST		
MORGAN STANLEY	50,003	53,289

**TY 2010 Investments Corporate
Stock Schedule**

Name: RHEINSTROM HILL COMMUNITY FOUNDATION
EIN: 14-1683989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC.	8,909	14,050
PROCTOR & GAMBLE	4,499	10,385
CISCO SYSTEMS		
AVON PRODUCTS	7,010	6,388
INTEL	5,585	7,203
EXXON MOBIL CORP	5,149	17,111
JOHNSON & JOHNSON		
CITIGROUP INC	11,939	11,111
SCHLUMBERGER LIMITED	3,841	12,001
COLGATE PALMOLIVE CO		
MEDTRONIC INC		
VERIZON COMMUNICATIONS	6,734	7,386
ACCENTURE LTD CLASS A	3,431	8,609
APPLE COMPUTERS	5,218	27,826
ABBOTT LABORATORIES		
AIR PRODUCTS AND CHEMICALS	6,434	9,509
CARNIVAL CORP	4,245	3,881
EATON CORP	8,918	12,918
CHEVRON CORP	6,550	10,491
HONEYWELL INTL	6,763	9,528
MORGAN STANLEY GROUP	6,106	2,899
ISHARES TR MSCI EMER		
ISHARES MSCI EAFE		
UNITED TECHNOLOGIES	5,873	9,216
TARGET CORP	5,986	4,953
TEVA PHARMACEUTICAL		
FREEPORT MCMORAN	1,993	5,164
CORNING		
CATERPILLAR	7,285	12,696
GOOGLE INC	9,807	10,580

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGANCHASE	11,613	11,675
JOHNSON CONTROLS	8,720	10,296
AFLAC		
AT&T	8,615	7,890
AMERICAN EXPRESS	10,471	9,288
CARDINAL HEALTH	6,288	5,450
EMERSON ELECTRIC	6,827	7,637
MERCK & CO		
PHILIP MORRIS	3,166	5,381
THERMO FISHER		
GENERAL ELECTRIC	6,064	9,820
HEWLETT PACKARD		
KRAFT FOODS	6,854	9,617
MASTERCARD INC		
MICROSOFT CORP		
OCCIDENTAL PETROLEUM	4,118	8,089
PEPSICO INC	8,215	10,668
SOUTHWESTERN ENERGY	3,342	4,377
SEMPRA ENERGY	5,641	6,896
UNION PAC CORP	4,760	10,497
WALMART STORES		
YUM! BRANDS INC	5,188	8,298
ACE LTD		
ALLERGAN INC		
BNY MELLON SMALL CAP	63,275	66,632
BNY MELLON BOND FUND	160,000	162,384
BNY MELLON MID CAP	50,000	91,644
CELANESE CORP	6,393	10,418
COSTCO WHSL CORP	4,445	6,186
DEERE & CO	6,131	8,608

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS EMERGING MARKETS	155,000	176,613
DREYFUS STRATEGIC INTL STOCK	120,000	149,026
HALLIBURTON CO	6,214	10,030
HOME DEPOT	7,197	7,256
IBM	9,735	12,670
INVESCO LTD	5,934	7,401
INTL GAME TECH	6,132	5,172
MARVELL TECH GROUP		
PNC FINL SERVICES	6,838	6,242
PLAINS EXPLORATION	6,016	7,370
QUESTAR CORP		
RESEARCH IN MOTION		
STATE STREET CORP	6,056	6,866
TEXAS INSTRUMENTS		
US BANCORP	5,450	5,120
VALERO ENERGY CORP	4,271	5,500
WELLS FARGO & CO	10,292	9,220
WALT DISNEY	10,165	10,824
AGILENT TECHNOLOGIES	7,316	8,727
ALLSTATE CORP	8,615	8,630
BAXTER INTL	4,528	5,952
BNY MELLON SMALL/MID CAP	30,000	39,832
BNY MELLON INTERMEDIATE BOND	100,000	99,164
BNY S/T US GOVT SECURITY FUND	50,000	49,959
BB&T CORP	6,021	6,197
COVIDIEN PLC	4,741	6,875
COCA-COLA CO,	7,616	8,351
CAMERON INT'L CORP	10,260	9,532
EMC CORP	9,974	10,676
HIGHBRIDGE DYNAMIC COMMODITIES	25,000	23,184

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOSPIRA INC.	7,991	8,294
JUNIPER NETWORKS INC	6,184	8,237
NXP SEMICONDUCTORS	8,537	7,846
QEP RESOURCES INC	3,290	4,350
ROVI CORP	4,921	5,796
RIVERBED TECHNOLOGY INC	6,167	5,688
SALESFORCE.COM	6,064	7,613
SHIRE PLC	6,390	7,168
TERADATA CORP	6,594	11,158
TAIWAN SEMICONDUCTOR MFG	5,418	7,171
WATSON PHARMACEUTICALS	4,745	6,434
WALGREEN CO	6,108	6,108
ZIMMER HOLDINGS INC	5,065	6,776

TY 2010 Land, Etc. Schedule**Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Other Expenses Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	431			

TY 2010 Other Income Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION			

TY 2010 Other Liabilities Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT		

TY 2010 Taxes Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	77			
STATE	250			