Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 6/1/2010 **, and ending** 5/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE BOARDMAN FAMILY FOUNDATION # 531

A Employer identification number
13-7166339

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BNY Mellon, N A - P O Box 185

B Telephone number (see page 10 of the instructions)
(212) 922-8187

City or town, state, and ZIP code
Pittsburgh PA 15230-0185

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,059,294

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	559,207			
	2 Check ▶☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	105,768	106,667		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	-8,823			
	b Gross sales price for all assets on line 6a 129,796				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	656,152	106,667	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	33,563	26,850		6,713
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	859	259	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 **Total operating and administrative expenses** Add lines 13 through 23	34,422	27,109	0	6,713
	25 Contributions, gifts, grants paid	140,000			140,000
	26 Total expenses and disbursements Add lines 24 and 25	174,422	27,109	0	146,713
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	481,730			
	b **Net investment income** (if negative, enter -0-)		79,558		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
OCT 21 2011
IRS-OSC
OGDEN, UT

ENVELOPE POSTMARK DATE

14

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		19,130	18,206	18,206
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		1,862,987	2,344,977	2,902,066
	c	Investments—corporate bonds (attach schedule)		1,085,155	1,085,429	1,139,022
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		0	0	0
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		2,967,272	3,448,612	4,059,294
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds		2,967,272	3,448,612	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see page 17 of the instructions)		2,967,272	3,448,612	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		2,967,272	3,448,612	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,967,272
2	Enter amount from Part I, line 27a	2	481,730
3	Other increases not included in line 2 (itemize) ▶ DREYFUS PREM LT TRM HI YLD	3	623
4	Add lines 1, 2, and 3	4	3,449,625
5	Decreases not included in line 2 (itemize) ▶ VODAFONE GROUP PLC-SP ADR COST ADJUSTMENT	5	1,013
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,448,612

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — **2** -8,823

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 — **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	145,363	2,854,248	0 050929
2008	68,792	2,889,847	0 023805
2007	51,684	1,906,624	0 027108
2006	50,371	1,229,479	0 040969
2005	44,865	897,302	0 050000

2 **Total** of line 1, column (d)	2	0 192811
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038562
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,539,230
5 Multiply line 4 by line 3	5	136,480
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	796
7 Add lines 5 and 6	7	137,276
8 Enter qualifying distributions from Part XII, line 4	8	146,713

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	796
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	796
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	796
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 810		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	810
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 14 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	N/A	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY MELLON, N A Telephone no ▶ (212) 922-8187

Located at ▶ P O BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N A P O Box 185 Pittsburgh PA 15230-0185	TRUSTEE SEE ATTACHED	37,726	NONE	NONE
BNY Mellon, N A P O Box 185 Pittsburgh PA 15230-0185	TRUSTEE FEE REIMBURSEMENT	-4,163	N/A	N/A
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,462,676
b	Average of monthly cash balances	1b	130,451
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,593,127
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,593,127
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	53,897
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,539,230
6	**Minimum investment return** Enter 5% of line 5	6	176,962

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	176,962
2a	Tax on investment income for 2010 from Part VI, line 5	2a	796		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	796
3	Distributable amount before adjustments Subtract line 2c from line 1			3	176,166
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	176,166
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	176,166

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	146,713
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	146,713
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	796
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	145,917

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				176,166
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			132,572	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 146,713				
a	Applied to 2009, but not more than line 2a			132,572	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				14,141
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				162,025
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			► 3a	140,000
b *Approved for future payment* NONE				
Total			► 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	106,667	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,823	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		97,844	0

13 Total. Add line 12, columns (b), (d), and (e) 13 97,844

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	NOT APPLICABLE	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 9/30/2011 | Title VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Shawn P Hanlon	CPA	9/30/2011		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE BOARDMAN FAMILY FOUNDATION # 531

Employer identification number

13-7166339

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ► $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE BOARDMAN FAMILY FOUNDATION # 531	13-7166339

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEAN BOARDMAN CHARITABLE LEAD ANNUITY # BNY MELLON, N A - P O BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province Foreign Country	$ 559,207	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE BOARDMAN FAMILY FOUNDATION # 531	13-7166339

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

Name of organization	Employer identification number
THE BOARDMAN FAMILY FOUNDATION # 531	13-7166339

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Attachment to Form 990-PF
Part V-III, Column (b)
Title and average hours per week devoted to position.

As trustee, BNY MELLON provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis. Therefore, the trustee's fees are not based upon hourly basis but are calculated upon factors such as the market value of the account and in accordance with our agreement with the client.

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10585317740	THE BOARDMAN FA	G1151C101	ACCENTURE PLC-CL A	725	41,607.75	16,326 28
10585317740	THE BOARDMAN FA	G2554F113	COVIDIEN PLC	500	27,500.00	19,775.00
10585317740	THE BOARDMAN FA	G491BT108	INVESCO LTD	1,200 00	29,604 00	27,363 90
10585317740	THE BOARDMAN FA	001055102	AFLAC INC	500	23,895.00	21,418 10
10585317740	THE BOARDMAN FA	009158106	AIR PRODS & CHEMS INC	350	33,281 50	26,678 02
10585317740	THE BOARDMAN FA	018490102	ALLERGAN INC	300	24,819 00	16,895 95
10585317740	THE BOARDMAN FA	020002101	ALLSTATE CORP	600	18,828.00	18,862 20
10585317740	THE BOARDMAN FA	0258M0CZ0	AMER EXPRESS CREDIT 5 125%	100,000 00	109,750 00	100,096 00
10585317740	THE BOARDMAN FA	025816109	AMERICAN EXPRESS CO	675	34,830 00	25,655 22
10585317740	THE BOARDMAN FA	037833100	APPLE INC	200	69,566.00	28,585 78
10585317740	THE BOARDMAN FA	054303102	AVON PRODUCTS INC	1,000 00	29,710 00	29,808 92
10585317740	THE BOARDMAN FA	05569M566	BNY MELLON INTERNAT APPREC-M	8,995 98	116,588 00	117,988 81
10585317740	THE BOARDMAN FA	05569M806	BNY MELLON SMALL CAP STK-M	7,989.73	101,948 99	92,062 55
10585317740	THE BOARDMAN FA	05569M830	BNY MELLON BOND FUND-M	12,314.64	163,538 45	159,794 83
10585317740	THE BOARDMAN FA	05569M855	BNY MELLON EMERGING MKTS-M	7,619 59	91,130 34	86,680 00
10585317740	THE BOARDMAN FA	071813109	BAXTER INTERNATIONAL INC	400	23,808 00	13,988 00
10585317740	THE BOARDMAN FA	073902KF4	BEAR STEARNS COS INC 5 3%	125,000 00	138,177 50	134,303 75
10585317740	THE BOARDMAN FA	149123101	CATERPILLAR INC	700	74,060 00	31,865 48
10585317740	THE BOARDMAN FA	150870103	CELANESE CORP -SER A	800	41,672.00	29,329 38
10585317740	THE BOARDMAN FA	166764100	CHEVRON CORPORATION	525	55,077 75	39,765 13
10585317740	THE BOARDMAN FA	17275R102	CISCO SYSTEMS INC	1,900 00	31,920.00	33,166 07
10585317740	THE BOARDMAN FA	172967EL1	CITIGROUP INC 5 3%	100,000 00	105,435 00	103,253 00
10585317740	THE BOARDMAN FA	172967424	CITIGROUP INC	400	16,460 00	13,560 00
10585317740	THE BOARDMAN FA	191216100	COCA - COLA CO	600	40,086 00	30,083 55
10585317740	THE BOARDMAN FA	20030N101	COMCAST CORP CL A	525	13,251 00	11,942 00
10585317740	THE BOARDMAN FA	22160K105	COSTCO WHSL CORP NEW	800	65,984 00	29,300 00
10585317740	THE BOARDMAN FA	244199105	DEERE & CO	400	34,432 00	23,482 92
10585317740	THE BOARDMAN FA	261980759	DREYFUS HIGH YIELD-I	15,761 64	107,179 18	97,740 00
10585317740	THE BOARDMAN FA	261986582	DREYFUS GLOBAL REAL ES SEC-I	22,350 15	176,789 75	126,360 00
10585317740	THE BOARDMAN FA	268648102	E M C CORP MASS	1,600 00	45,552 00	24,111 20
10585317740	THE BOARDMAN FA	278058102	EATON CORP	1,150 00	59,420 50	31,924 75
10585317740	THE BOARDMAN FA	291011104	EMERSON ELECTRIC CO	900	49,095 00	37,454 91
10585317740	THE BOARDMAN FA	30231G102	EXXON MOBIL CORP	1,025 00	85,556 75	71,561 65
10585317740	THE BOARDMAN FA	369604BC6	GENERAL ELECTRIC CO 5 25%	125,000 00	140,513 75	122,606 18
10585317740	THE BOARDMAN FA	369604103	GENERAL ELECTRIC COMPANY	3,500 00	68,740.00	50,725 95
10585317740	THE BOARDMAN FA	428236103	HEWLETT PACKARD CO	900	33,642 00	38,489.25
10585317740	THE BOARDMAN FA	437076102	HOME DEPOT INC	325	11,791 00	10,844.60

10585317740	THE BOARDMAN FA	438516106	HONEYWELL INTL INC	850	50,617 50	33,953 00
10585317740	THE BOARDMAN FA	441060100	HOSPIRA INC	500	27,645 00	26,795 00
10585317740	THE BOARDMAN FA	458140100	INTEL CORP	1,600 00	36,016 00	30,733.24
10585317740	THE BOARDMAN FA	459200101	INTERNATIONAL BUSINESS MACHI	250	42,232 50	31,579 98
10585317740	THE BOARDMAN FA	459902102	INTERNATIONAL GAME TECHNOLOG	1,000 00	17,240 00	18,770.48
10585317740	THE BOARDMAN FA	46625H100	JP MORGAN CHASE & CO	950	41,078 00	37,410.94
10585317740	THE BOARDMAN FA	478366107	JOHNSON CONTROLS INC	450	17,820 00	17,882 98
10585317740	THE BOARDMAN FA	48121A670	HIGHBRIDGE DYNAMIC COMM STRA	1,871 78	38,465.14	40,000.00
10585317740	THE BOARDMAN FA	48203R104	JUNIPER NETWORKS INC	500	18,305 00	21,895 00
10585317740	THE BOARDMAN FA	500255104	KOHLS CORP	400	21,296 00	18,215 24
10585317740	THE BOARDMAN FA	585055106	MEDTRONIC INC	500	20,350 00	24,929 17
10585317740	THE BOARDMAN FA	58933Y105	MERCK & CO INC	1,053 00	38,697 75	27,764.83
10585317740	THE BOARDMAN FA	594918AB0	MICROSOFT CORP 2 95%	125,000 00	131,598 75	124,687 50
10585317740	THE BOARDMAN FA	594918104	MICROSOFT CORPORATION	1,025 00	25,635 25	37,092 19
10585317740	THE BOARDMAN FA	617446HR3	MORGAN STANLEY 5 3%	125,000 00	133,222 50	129,297 50
10585317740	THE BOARDMAN FA	629491AA9	NYSE EURONEXT 4 8%	125,000 00	133,731 25	134,085 00
10585317740	THE BOARDMAN FA	68402LAC8	ORACLE CORP 5 25%	125,000 00	141,646 25	131,882 50
10585317740	THE BOARDMAN FA	693475105	PNC FINANCIAL SERVICES GROUP	500	31,210 00	21,966 80
10585317740	THE BOARDMAN FA	713448108	PEPSICO INC	800	56,896 00	46,500 32
10585317740	THE BOARDMAN FA	717081103	PFIZER INC	1,250 00	26,812 50	25,404.90
10585317740	THE BOARDMAN FA	806857108	SCHLUMBERGER LTD	500	42,860 00	29,719 47
10585317740	THE BOARDMAN FA	816851109	SEMPRA ENERGY	550	30,343 50	28,831.73
10585317740	THE BOARDMAN FA	845467109	SOUTHWESTERN ENERGY CO	600	26,262 00	22,440 00
10585317740	THE BOARDMAN FA	855030102	STAPLES INC	500	8,410 00	12,985 00
10585317740	THE BOARDMAN FA	857477103	STATE STREET CORP	700	32,039 00	31,272.38
10585317740	THE BOARDMAN FA	88076W103	TERADATA CORPORATION	450	25,105 50	21,281 00
10585317740	THE BOARDMAN FA	882508104	TEXAS INSTRUMENTS INC	800	28,240 00	18,574 24
10585317740	THE BOARDMAN FA	902973304	US BANCORP	1,400 00	35,840 00	27,675.82
10585317740	THE BOARDMAN FA	913017109	UNITED TECHNOLOGIES CORP	300	26,331 00	20,235.00
10585317740	THE BOARDMAN FA	92343V104	VERIZON COMMUNICATIONS INC	1,750 00	64,627 50	53,898 97
10585317740	THE BOARDMAN FA	931142103	WAL MART STORES INC	525	28,990.50	27,809.02
10585317740	THE BOARDMAN FA	931422109	WALGREEN CO	450	19,633 50	18,858 15
10585317740	THE BOARDMAN FA	94973V107	WELLPOINT INC	275	21,496 75	19,439 94
10585317740	THE BOARDMAN FA	949746CL3	WELLS FARGO & CO NEW 5 125%	100,000 00	104,947 00	105,218.00
10585317740	THE BOARDMAN FA	949746101	WELLS FARGO & COMPANY	1,300 00	36,881.00	37,208 17
10585317740	THE BOARDMAN FA	969457100	WILLIAMS COS INC	1,900 00	59,641 00	40,390.02
10585317740	THE BOARDMAN FA	988498101	YUM! BRANDS INC	600	33,192 00	16,959 87
10585317740	THE BOARDMAN FA	98956P102	ZIMMER HOLDINGS INC	450	30,492 00	22,914 00
10585317740	THE BOARDMAN FA	991061052	CRA (BNY MELLON, N A , MEMBE	15,192 58	15,192 58	15,192 58
10585317740	THE BOARDMAN FA	991061052	CRA (BNY MELLON, N A., MEMBE	3,012 58	3,012 58	3,012.58
-----------	---------------				--------------------	--------------------
TOTAL FOR A	CCT#10585317740				4,059,293 01	3,448,611 84

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CHOATE ROSEMARY HALL
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	5,000

Name
MIDDLEBURY COLLEGE
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	5,000

Name
DARTMOUTH COLLEGE
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	5,000

Name
MEALS-ON-WHEELS OF GREENWICH
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	5,000

Name
WASHINGTON AND LEE UNIVERSITY
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	2,500

Name
WASHINGTON AND LEE UNIVERSITY - ASIAN PROGRAM
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	PUBLIC

Purpose of grant/contribution	Amount
GENERAL/OPERATIONAL	42,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CHRIST CHURCH GREENWICH						NONE	PUBLIC	GENERAL/OPERATIONAL	5,000
SECOND CHANCE ANIMAL CENTER						NONE	PUBLIC	GENERAL/OPERATIONAL	55,000
ST JAMES EPISCOPAL CHURCH						NONE	PUBLIC	GENERAL/OPERATIONAL	10,000
GREEN MOUNTAIN PUG RESCUE						NONE	PUBLIC	GENERAL/OPERATIONAL	5,000
									0
									0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	142
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	129,796	138,619	-8,823
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ALLERGAN INC	018490102			10/6/2009		12/2/2010	6,651	5,632				1,019
2	X	APPLE INC	037833100			10/23/2007		12/2/2010	7,944	4,715				3,229
3	X	BP PLC SPONS ADR	055622104			2/13/2003		6/10/2010	19,255	22,740				-3,485
4	X	CATERPILLAR INC	149123101			1/29/2007		12/2/2010	8,740	6,183				2,557
5	X	E M C CORP MASS	268648102			1/27/2010		12/2/2010	8,693	7,047				1,646
6	X	FRONTIER COMMUNICATION	35906A108			12/13/2006		8/24/2010	0	0				0
7	X	FRONTIER COMMUNICATION	35906A108			12/13/2006		9/20/2010	1,145	1,336				-191
8	X	FRONTIER COMMUNICATION	35906A108			11/11/2009		9/20/2010	763	753				10
9	X	FRONTIER COMMUNICATION	35906A108			6/1/2010		9/20/2010	477	427				50
10	X	GENERAL ELECTRIC COMPA	369604103			3/12/2004		12/2/2010	6,502	12,288				-5,786
11	X	HUDSON CITY BANCORP INC	443683107			4/22/2009		6/1/2010	11,224	11,352				-128
12	X	MEDCO HEALTH SOLUTIONS	58405U102			8/15/1963		9/20/2010	8,012	17				7,995
13	X	MEDCO HEALTH SOLUTIONS	58405U102			12/21/2001		9/20/2010	1,145	323				822
14	X	MONSANTO CO NEW	61166W101			7/15/2009		6/1/2010	9,888	15,250				-5,362
15	X	MONSANTO CO NEW	61166W101			1/27/2010		6/1/2010	7,416	11,644				-4,228
16	X	3M CO	88579Y101			7/26/2006		6/1/2010	11,878	10,431				1,447
17	X	TIME WARNER INC	887317303			3/4/2002		12/2/2010	8,048	14,941				-6,893
18	X	TIME WARNER INC	887317303			7/24/2002		12/2/2010	2,015	1,539				476
19	X	TIME WARNER CABLE INC	88732J207			3/4/2002		6/1/2010	3,646	5,237				-1,591
20	X	TIME WARNER CABLE INC	88732J207			7/24/2002		6/1/2010	920	544				376
21	X	VODAFONE GROUP PLC-SP A	92857W209			3/12/2004		6/1/2010	5,292	6,220				-928

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		859	259	0	0
1	FOREIGN TAX WITHHELD	259	259		
2	ESTIMATED EXCISE PYMTS FYE 5/31/1	600			
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,862,987	2,344,977	1,926,626	2,902,066
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	SEE ATTACHED STMT		1,862,987	2,344,977	1,926,626	2,902,066
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,085,155	1,085,429	1,115,658	1,139,022
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	SEE ATTACHED STMT			1,085,155	1,085,429	1,115,658	1,139,022
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	142
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	129,654	0	138,619	-8,965	0	0	0	-8,965
1	ALLERGAN INC	018490102		10/6/2009	12/2/2010	6,651	0	5,632	1,019			0	1,019
2	APPLE INC	037833100		10/23/2007	12/2/2010	7,944	0	4 715	3,229			0	3,229
3	BP PLC SPONS ADR	055622104		2/13/2003	6/10/2010	19,255	0	22,740	-3,485			0	-3,485
4	CATERPILLAR INC	149123101		1/29/2007	12/2/2010	8,740	0	6,183	2,557			0	2,557
5	E M C CORP MASS	268648102		1/27/2010	12/2/2010	8,693	0	7,047	1,646			0	1,646
6	FRONTIER COMMUNICATIONS CORP	35906A108		12/13/2006	8/24/2010	0	0	0	0			0	0
7	FRONTIER COMMUNICATIONS CORP	35906A108		12/13/2006	9/20/2010	1,145	0	1,336	-191			0	-191
8	FRONTIER COMMUNICATIONS CORP	35906A108		11/11/2009	9/20/2010	763	0	753	10			0	10
9	FRONTIER COMMUNICATIONS CORP	35906A108		6/1/2010	9/20/2010	477	0	427	50			0	50
10	GENERAL ELECTRIC COMPANY	369604103		3/12/2004	12/2/2010	6,502	0	12,288	-5,786			0	-5 786
11	HUDSON CITY BANCORP INC	443683107		4/22/2009	6/1/2010	11 224	0	11,352	-128			0	-128
12	MEDCO HEALTH SOLUTIONS INC	58405U102		8/15/1963	9/20/2010	8,012	0	17	7,995			0	7,995
13	MEDCO HEALTH SOLUTIONS INC	58405U102		12/21/2001	9/20/2010	1,145	0	323	822			0	822
14	MONSANTO CO NEW	61166W101		7/15/2009	6/1/2010	9,888	0	15,250	-5 362			0	-5,362
15	MONSANTO CO NEW	61166W101		1/27/2010	6/1/2010	7 416	0	11,644	-4,228			0	-4,228
16	3M CO	88579Y101		7/26/2006	6/1/2010	11,878	0	10,431	1,447			0	1,447
17	TIME WARNER INC	887317303		3/4/2002	12/2/2010	8,048	0	14,941	-6,893			0	-6,893
18	TIME WARNER INC	887317303		7/24/2002	12/2/2010	2,015	0	1,539	476			0	476
19	TIME WARNER CABLE INC	88732J207		3/4/2002	6/1/2010	3,646	0	5,237	-1,591			0	-1,591
20	TIME WARNER CABLE INC	88732J207		7/24/2002	6/1/2010	920	0	544	376			0	376
21	VODAFONE GROUP PLC-SP ADR	92857W209		3/12/2004	6/1/2010	5,292	0	6,220	-928			0	-928

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

33,563

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		TRUSTEE	SEE ATTA	37,726
2	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		TRUSTEE FE	REIMBURS	-4,163
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1	NONE	NONE	NONE
2	N/A	N/A	N/A
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	210
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment	2/9/2011	4	600
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	600
7	Total		7	810

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	132,572
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	132,572