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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning JUN 1, 2010, and ending MAY 31, 2011

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

JEROME A. YAVITZ CHARITABLE
FOUNDATION INC C/O STEPHEN CYPEN

A Employer identification number

03-0473333.

Number and street (or P O box number if mail is not delivered to street address)
777 ARTHUR GODFREY ROAD Room/suite 320City or town, state, and ZIP code
MIAMI BEACH, FL 33140

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year Accounting method Cash Accrual
 (from Part II, col (c), line 16) Other (specify) \$ 18,522,091. (Part I, column (d) must be on cash basis)

B Telephone number

(305) 532-3200

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		545.	545.		STATEMENT 1
4 Dividends and interest from securities		509,184.	285,960.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		732,574.			
b Gross sales price for all assets on line 6a	14,082,362.				
7 Capital gain net income (from Part IV, line 2)			732,574.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns					
10a and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,134.	1,134.		STATEMENT 3
12 Total. Add lines 1 through 11		1,243,437.	1,020,213.		
13 Compensation of officers, directors, trustees, etc		120,000.	24,000.		96,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	58,059.	11,612.		40,641.
c Other professional fees	STMT 5	102,958.	102,958.		0.
17 Interest	STMT 6	10,483.	0.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	76,444.	61,238.		469.
24 Total operating and administrative expenses. Add lines 13 through 23		367,944.	199,808.		137,110.
25 Contributions, gifts, grants paid		719,746.			719,746.
26 Total expenses and disbursements Add lines 24 and 25		1,087,690.	199,808.		856,856.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		155,747.			
b Net investment income (if negative, enter -0-)			820,405.		
c Adjusted net income (if negative, enter -0-)				N/A	

9/14
JX

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end of year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	416,760.	150,984.	151,446.
	2 Savings and temporary cash investments	413,126.	1,186,126.	1,201,976.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 8	1,190,707.	319,871.
	b Investments - corporate stock	STMT 9	8,660,027.	8,603,481.
	c Investments - corporate bonds	STMT 10	3,612,183.	4,056,541.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 11	2,473,153.	2,501,700.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers)		16,765,956.	16,818,703.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)	STATEMENT 12)	113,000.	10,000.
	23 Total liabilities (add lines 17 through 22)		113,000.	10,000.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		16,652,956.	16,808,703.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		16,652,956.	16,808,703.
	31 Total liabilities and net assets/fund balances		16,765,956.	16,818,703.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,652,956.
2 Enter amount from Part I, line 27a	2	155,747.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	16,808,703.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,808,703.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	14,082,362.	13,349,788.	732,574.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e			732,574.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		732,574.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	848,702.	16,193,665.	.052410
2008	1,092,884.	17,832,655.	.061286
2007	1,050,028.	21,244,636.	.049426
2006	954,142.	21,350,227.	.044690
2005	424,490.	20,062,123.	.021159

2 Total of line 1, column (d)	2	.228971
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045794
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,482,425.
5 Multiply line 4 by line 3	5	800,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,204.
7 Add lines 5 and 6	7	808,794.
8 Enter qualifying distributions from Part XII, line 4	8	856,856.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	8 , 204 .	
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b				
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
1d	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
3	Add lines 1 and 2	3	8 , 204 .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6	Credits/Payments				
6a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8 , 480 .		
6b	Exempt foreign organizations - tax withheld at source				
6c	Tax paid with application for extension of time to file (Form 8868)				
6d	Backup withholding erroneously withheld				
7	Total credits and payments Add lines 6a through 6d	7	8 , 480 .		
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached				
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			9	276 .
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 276 . Refunded ► 0 .	11	0 .		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	No	0 .
(1)	On the foundation. ► \$ 0 . (2) On foundation managers ► \$ 0 .		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0 .	N/A	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		
	<i>If "Yes," attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
	<i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year?		
	<i>If "Yes," complete Part II, col (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	STEPHEN CYPEN	Telephone no. (305) 532-3200
	Located at 777 ARTHUR GODFREY ROAD, #320, MIAMI BEACH, FL	ZIP+4 33140
15	15	N/A
16	Yes	No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 522 FIFTH AVENUE, NEW YORK, NY 10036	INVESTMENT MANAGEMENT	111,146.
MALLAH FURMAN AND COMPANY - 1001 BRICKELL BAY DRIVE, STE 1400, MIAMI, FL 33131	ACCOUNTING AND TAX	58,059.

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3	►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 16,657,000.
b	Average of monthly cash balances	1b 1,091,655.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 17,748,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 17,748,655.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 266,230.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 17,482,425.
6	Minimum investment return. Enter 5% of line 5	6 874,121.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 874,121.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 8,204.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 8,204.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 865,917.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 865,917.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 865,917.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a 856,856.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b 0.
b	Program-related investments - total from Part IX-B	2
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a
3	Amounts set aside for specific charitable projects that satisfy the	3b
a	Suitability test (prior IRS approval required)	4 856,856.
b	Cash distribution test (attach the required schedule)	5 8,204.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6 848,652.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	
6	Adjusted qualifying distributions Subtract line 5 from line 4	

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				865,917.
2 Undistributed income, if any, as of the end of 2010			759,041.	
a Enter amount for 2009 only			0.	
b Total for prior years.				
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$	856,856.		759,041.	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				97,815.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				768,102.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

STEPHEN CYPEN, (305) 532-3200

777 ARTHUR GODFREY ROAD, STE 320, MIAMI BEACH, FL 33140

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE SCHEDULE ATTACHED	NONE	PUBLIC	SUPPORT CONTRIBUTION	719,746.
Total				► 3a 719,746.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	545.
4 Dividends and interest from securities			14	509,184.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	1,134.
8 Gain or (loss) from sales of assets other than inventory			14	732,574.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	1,243,437.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	1,243,437.
(See worksheet in line 13 instructions to verify calculations)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	13,000 SHARES OF EPRESENCE INC	P	05/06/08	04/06/11
b	MORGAN STANLEY A9-78436-SEE ATTACHED	P	VARIOUS	VARIOUS
c	MORGAN STANLEY A9-78436-SEE ATTACHED	P	VARIOUS	VARIOUS
d	MORGAN STANLEY 6900014569-SEE ATTACHED	P	VARIOUS	VARIOUS
e	MORGAN STANLEY 04-H0B51-SEE ATTACHED	P	VARIOUS	VARIOUS
f	MORGAN STANLEY 04-H0B51-SEE ATTACHED	P	VARIOUS	VARIOUS
g	MORGAN STANLEY 690015246-SEE ATTACHED	P	VARIOUS	VARIOUS
h	MORGAN STANLEY 04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
i	MORGAN STANLEY 04-H070Q-SEE ATTACHED	P	VARIOUS	VARIOUS
j	MORGAN STANLEY 320-58830-SEE ATTACHED	P	VARIOUS	VARIOUS
k	MORGAN STANLEY 320-58830-SEE ATTACHED	P	VARIOUS	VARIOUS
l	MORGAN STANLEY A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
m	MORGAN STANLEY A7-10514-SEE ATTACHED	P	VARIOUS	VARIOUS
n	MORGAN STANLEY A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS
o	MORGAN STANLEY A9-78274-SEE ATTACHED	P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 432.		52,000.	<51,568. >	
b 51,834.		44,263.	7,571.	
c 445,704.		406,435.	39,269.	
d 1,090,586.		1,005,255.	85,331.	
e 2,982,435.		2,721,621.	260,814.	
f 428,647.		439,733.	<11,086. >	
g 187,920.		165,294.	22,626.	
h 383,155.		354,753.	28,402.	
i 12,598.		10,193.	2,405.	
j 39,117.		40,294.	<1,177. >	
k 50,000.		50,000.	0.	
l 2,245,196.		2,270,043.	<24,847. >	
m 974,960.		716,076.	258,884.	
n 1,132,495.		1,122,505.	9,990.	
o 1,083,382.		1,083,069.	313.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a			<51,568. >	
b			7,571.	
c			39,269.	
d			85,331.	
e			260,814.	
f			<11,086. >	
g			22,626.	
h			28,402.	
i			2,405.	
j			<1,177. >	
k			0.	
l			<24,847. >	
m			258,884.	
n			9,990.	
o			313.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
a MORGAN STANLEY 690013707-SEE ATTACHED			P	VARIOUS	VARIOUS
b MORGAN STANLEY 690013707-SEE ATTACHED			P	VARIOUS	VARIOUS
c MORGAN STANLEY 690014197-SEE ATTACHED			P	VARIOUS	VARIOUS
d MORGAN STANLEY 690014197-SEE ATTACHED			P	VARIOUS	VARIOUS
e MORGAN STANLEY 690015247-SEE ATTACHED			P	VARIOUS	VARIOUS
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 66,627.		60,333.	6,294.		
b 664,083.		642,850.	21,233.		
c 754,172.		746,709.	7,463.		
d 375,943.		315,162.	60,781.		
e 1,113,076.		1,103,200.	9,876.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			6,294.		
b			21,233.		
c			7,463.		
d			60,781.		
e			9,876.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	732,574.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2011

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Adrienne Arsht Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Alsac St Jude	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Alzheimers Association	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
American Friends of Bar-Ilan University	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000
American Veteran Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	50
Anti-Defamation League	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Aperture Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Aventura Turnberry Jewish Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
AVN - Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Bachmann-Strauss	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Big Brothers and Big Sisters	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
Broward Center for the Performing Arts	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Broward County AFL-CIO	NONE	PUBLIC	SUPPORT CONTRIBUTION	370
Broward County Council of Prof Ffrts	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Cardinal Newman High School	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Cedars-Sinai	NONE	PUBLIC	SUPPORT CONTRIBUTION	800
Centennial Celebration, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Chai Lifeline	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Citibusiness Card	NONE	PUBLIC	SUPPORT CONTRIBUTION	4,000
City of North Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
College Publication	NONE	PUBLIC	SUPPORT CONTRIBUTION	750
Dade County Bar Association	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500
DCBA Young Lawyers Section	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Delray Citizens for Delray Police	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000
Doctors without Borders	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
FIU Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
FIU Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	50,000
FPPTA Relief Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Friends of North BEQPS	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500
Friends of the March	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500
Friends of WLRN	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Ft Laud Frat Order of Police Lodge #31	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Funding Arts Network	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Greater Miami Hebrew Academy	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Greater Miami Jewish Federation	NONE	PUBLIC	SUPPORT CONTRIBUTION	14,000
Hadassah Development	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Heres Help	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Hillel at UF	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Human Relief, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Humane Society of North Miami Beach	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Israel Sport Center for the Disabled	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Jackson Memona1	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
JAFCO	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,250
Jewish Labor Committee	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Jewish Museum of FL	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000
Kids in Distress	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Kintera	NONE	PUBLIC	SUPPORT CONTRIBUTION	250
Legal Services of Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
MCCJ	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500
MDA	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Miami Beach Alumni Assn Scholarship Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Miami Beach Chamber	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500
Miami Beach JCC	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Miami Book Fair Inter	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Miami Chamber of Commerce	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000
Miami Children's Hospital	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000
Miami City Ballet	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Miami Jewish Health Systems	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,200
Miami Jewish Home	NONE	PUBLIC	SUPPORT CONTRIBUTION	124,750

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2011

EIN: 03-0473333

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	Fair Market Value
Miami Lighthouse	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
MSU Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	50,000
Mt. Sinai Medical	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
National MS Society	NONE	PUBLIC	SUPPORT CONTRIBUTION	375
New World Symphony	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
North Miami Fnd For Senior Citizens Serv	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000
Palmetto Elementary	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
Peggy Bowning	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Pickleberry Pie, Incorporated	NONE	PUBLIC	SUPPORT CONTRIBUTION	4,500
Professional Fltrs of Pembroke Pines	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Ransome Everglades	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,000
South Dade Weed & Seed	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
South Florida Youth Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Switchboard of Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
Temple Beth Sholom	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Temple Emanu-el	NONE	PUBLIC	SUPPORT CONTRIBUTION	22,500
The Children's Healing Institute	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
The Dade County PBA Love Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Gator Club of Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	700
The Jacob Isaac Rappoport Found	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
The Nature Conservancy	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
UF Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000
University of Denver Colorado	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000
University of Flonda Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000
University of Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	58,001
US Holocaust Memorial	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000
Voices for Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
Voices United	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000
Wildfire Volleyball	NONE	PUBLIC	SUPPORT CONTRIBUTION	500
WPBT Channel 2	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000
				\$ 719,746

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST CITIZENS BANK	545.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	545.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND ACCRETION	6,791.	0.	6,791.
BOND PURCHASE INTEREST	<939.>	0.	<939.>
LESS: ACCRUED INTEREST PAID	<3,579.>	0.	<3,579.>
MORGAN STANLEY #10514 - NOMINEE	51,096.	0.	51,096.
MORGAN STANLEY #58830 - NOMINEE	7,422.	0.	7,422.
MORGAN STANLEY #6900013707 - NOMINEE	16,486.	0.	16,486.
MORGAN STANLEY #6900014197 - NOMINEE	27,317.	0.	27,317.
MORGAN STANLEY #6900014569 - NOMINEE	16,026.	0.	16,026.
MORGAN STANLEY #690015246	16,175.	0.	16,175.
MORGAN STANLEY #690015247	8,028.	0.	8,028.
MORGAN STANLEY #78274 - NOMINEE	253,609.	0.	253,609.
MORGAN STANLEY #78436 - NOMINEE	31,620.	0.	31,620.
MORGAN STANLEY #H070Q - NOMINEE	4,355.	0.	4,355.
MORGAN STANLEY #H0B51 - NOMINEE	74,623.	0.	74,623.
MORGAN STANLEY #H0C9J - NOMINEE	154.	0.	154.
TOTAL TO FM 990-PF, PART I, LN 4	509,184.	0.	509,184.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME-MERRILL LYNCH SETTLEMENT	1,063.	1,063.	
CASH IN LIEU	71.	71.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,134.	1,134.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	58,059.	11,612.		40,641.
TO FORM 990-PF, PG 1, LN 16B	58,059.	11,612.		40,641.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	102,032.	102,032.		0.
CUSTODIAN FEES	926.	926.		0.
TO FORM 990-PF, PG 1, LN 16C	102,958.	102,958.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	10,483.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,483.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	608.	122.		426.
LICENSES AND PERMITS	61.	12.		43.
INVESTMENT FEES ALLOCABLE TO TAX EXEMPT INCOME	8,187.	0.		0.
FOREIGN EXCHANGE LOSSES	61,104.	61,104.		0.

JEROME A. YAVITZ CHARITABLE FOUNDATION I

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OTHER EXPENSES	6,484.	0.	0.
TO FORM 990-PF, PG 1, LN 23	76,444.	61,238.	469.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	193,444.	195,542.
GOVERNMENT BONDS	X		126,427.	135,857.
TOTAL U.S. GOVERNMENT OBLIGATIONS			126,427.	135,857.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			193,444.	195,542.
TOTAL TO FORM 990-PF, PART II, LINE 10A			319,871.	331,399.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	7,828,876.	9,282,932.
PREFERRED STOCK	774,605.	614,126.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,603,481.	9,897,058.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	4,056,541.	4,222,266.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,056,541.	4,222,266.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BACKED SECURITIES	COST	55,136.	52,234.
PRIVATE EQUITY	COST	19,282.	19,282.
FOREIGN GOVT SECURITIES	COST	2,427,282.	2,646,430.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,501,700.	2,717,946.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO UNRELATED PARTY	113,000.	10,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	113,000.	10,000.