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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 5/1/2010, and ending 4/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation ROSALIE C ROHR TRUST		A Employer identification number 94-6476435
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A PO BOX 63954 MAC A0348-012		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code SAN FRANCISCO CA 94163		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,646,047	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	47,033	28,948		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-30,163			
	b Gross sales price for all assets on line 6a	912,184			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	16,870	28,948	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,855	12,641		4,214
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	884	0	0	884
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	941	647	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	405	395	0	10
	24 Total operating and administrative expenses. Add lines 13 through 23	19,085	13,683	0	5,108
	25 Contributions, gifts, grants paid	63,429			63,429
26 Total expenses and disbursements. Add lines 24 and 25	82,514	13,683	0	68,537	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-65,644				
b Net investment income (if negative, enter -0-)		15,265			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

13

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing		-1,745	-1,745
	2 Savings and temporary cash investments	41,768	25,880	25,880
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	678,548	183,767	218,018
	c Investments—corporate bonds (attach schedule)	529,834	350,842	359,247
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	303,884	923,411	1,044,647
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,554,034	1,482,155	1,646,047
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,554,034	1,482,155	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,554,034	1,482,155	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,554,034	1,482,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,554,034
2	Enter amount from Part I, line 27a	2	-65,644
3	Other increases not included in line 2 (itemize) <u>COST BASIS ADJUSTMENT</u>	3	1,614
4	Add lines 1, 2, and 3	4	1,490,004
5	Decreases not included in line 2 (itemize) <u>PRIOR YEAR RETURN OF CAPITAL ADJUSTMENT</u>	5	7,849
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,482,155

Form 990-PF (2010)

ROSALIE C ROHR TRUST

94-6476435

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-30,163
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	48,461	1,434,558	0.033781
2008	78,638	1,480,440	0.053118
2007	81,353	1,748,779	0.046520
2006	123,232	1,973,336	0.062449
2005	111,625	1,847,075	0.060433
2 Total of line 1, column (d)			2 0.256301
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051260
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,541,113
5 Multiply line 4 by line 3			5 78,997
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 153
7 Add lines 5 and 6			7 79,150
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 68,537

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	305
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	305
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	305
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	397	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	397	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	92	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 92 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ PO BOX 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO BOX 63954 MAC A0348-012 SAN FRANCISCO	Trustee	4 00	16,855	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,506,366
b	Average of monthly cash balances	1b	58,216
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,564,582
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,564,582
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	23,469
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,541,113
6	Minimum investment return. Enter 5% of line 5	6	77,056

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,056
2a	Tax on investment income for 2010 from Part VI, line 5	2a	305
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	305
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,751
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	76,751
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,751

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	68,537
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,537
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,537

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				76,751
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			25,795	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 68,537				
a Applied to 2009, but not more than line 2a			25,795	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				42,742
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				34,009
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	63,429
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	47,033	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-30,166	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		16,867	0
13	Total. Add line 12, columns (b), (d), and (e)				13	16,867

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Yes	No
-----	----

--	--

- | | | |
|-------|--|---|
| 1a(1) | | X |
|-------|--|---|

1a(2)		X
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--	--	--

1b(1)	X
-------	---

1b(2)		X
-------	--	---

1b(3)		X
-------	--	---

1b(4)		X
-------	--	---

1b(5)		X
-------	--	---

1b(6)		X
-------	--	---

1c		X
----	--	---

fair market

in fair market

☐ Yes ☒ No

Paid Preparer Use Only	Pnnt/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	Donald J. Roman		8/26/2011		P00364310
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Secur	Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Units	Book Value	Fed Cost
23	Bond Paying Periodic Inc	Invest - Corp Bonds	104266	695283BZ3	PADRE DAM MUN WTR DI 3 00	50,615	50000	49687	49,687
23	Bond Paying Periodic Inc	Invest - Corp Bonds	104266	544712U91	LOS ANGELES CNTY CAL 4 00	52,287	50000	52236 49	52,236
23	Bond Paying Periodic Inc	Invest - Corp Bonds	104266	271015JY6	EAST BAY CALIF REGL 3.000%	51,463	50000	51936 16	51,936
23	Bond Paying Periodic Inc	Invest - Corp Bonds	104266	726030FG9	PLACER CNTY CALIF WT 4 125	154,067	150000	146982	146,982
23	Bond Paying Periodic Inc	Invest - Corp Bonds	104266	378406KP6	GLENDALE CALIF ELEC 4.000%	50,816	50000	50000	50,000
	Invest - Corp Bonds Total					359,247			350,842
1	Common Stock	Invest - Corp Stock	104266	G6852T105	PARTNERRE LTD COM	3,857	48	3811 2	3,811
1	Common Stock	Invest - Corp Stock	104266	001055102	AFLAC INC	4,551	81	4310 82	4,311
1	Common Stock	Invest - Corp Stock	104266	025816109	AMERICAN EXPRESS CO	3,975	81	3826 44	3,826
1	Common Stock	Invest - Corp Stock	104266	031162100	AMGEN INC	2,729	48	2664	2,664
1	Common Stock	Invest - Corp Stock	104266	037833100	APPLE INC	4,902	14	4028 08	4,028
1	Common Stock	Invest - Corp Stock	104266	055921100	BMC SOFTWARE INC	4,722	94	3452 62	3,453
1	Common Stock	Invest - Corp Stock	104266	110122108	BRISTOL MYERS SQUIBB CO	3,850	137	3392 12	3,392
1	Common Stock	Invest - Corp Stock	104266	14040H105	CAPITAL ONE FINANCIAL COR	5,364	98	4137 56	4,138
1	Common Stock	Invest - Corp Stock	104266	14149Y108	CARDINAL HEALTH INC COM	4,413	101	3670 34	3,670
1	Common Stock	Invest - Corp Stock	104266	17275R102	CISCO SYSTEMS INC	2,891	165	5154 6	5,155
1	Common Stock	Invest - Corp Stock	104266	235851102	DANAHER CORP	4,861	88	4030 4	4,030
1	Common Stock	Invest - Corp Stock	104266	260543103	DOW CHEMICAL CO	4,140	101	3829 66	3,830
1	Common Stock	Invest - Corp Stock	104266	369604103	GENERAL ELECTRIC CO	4,499	220	3504 6	3,505
1	Common Stock	Invest - Corp Stock	104266	428236103	HEWLETT PACKARD CO	2,866	71	2788 88	2,789
1	Common Stock	Invest - Corp Stock	104266	437076102	HOME DEPOT INC	4,124	111	3613 05	3,613
1	Common Stock	Invest - Corp Stock	104266	458140100	INTEL CORP	3,773	163	3057 7	3,058
1	Common Stock	Invest - Corp Stock	104266	459200101	INTERNATIONAL BUSINESS M/	4,435	26	2909 92	2,910
1	Common Stock	Invest - Corp Stock	104266	478160104	JOHNSON & JOHNSON	3,352	51	3033 99	3,034
1	Common Stock	Invest - Corp Stock	104266	580135101	MCDONALDS CORP	4,307	55	3691 6	3,692
1	Common Stock	Invest - Corp Stock	104266	594918104	MICROSOFT CORP	3,499	135	3569 29	3,569
1	Common Stock	Invest - Corp Stock	104266	654106103	NIKE INC CL B	3,951	48	3570 72	3,571
1	Common Stock	Invest - Corp Stock	104266	674599105	OCCIDENTAL PETE CORP	5,486	48	3652 8	3,653
1	Common Stock	Invest - Corp Stock	104266	68389X105	ORACLE CORPORATION	4,927	137	4004 37	4,004
1	Common Stock	Invest - Corp Stock	104266	693475105	PNC FINANCIAL SERVICES GR	3,678	59	4023 21	4,023
1	Common Stock	Invest - Corp Stock	104266	742718109	PROCTER & GAMBLE CO	4,089	63	4158	4,158
1	Common Stock	Invest - Corp Stock	104266	778296103	ROSS STORES INC	4,348	59	3001 33	3,001
1	Common Stock	Invest - Corp Stock	104266	882508104	TEXAS INSTRUMENTS INC	4,797	135	3387	3,387
1	Common Stock	Invest - Corp Stock	104266	913017109	UNITED TECHNOLOGIES COR	5,375	60	3981 6	3,982
1	Common Stock	Invest - Corp Stock	104266	931142103	WAL MART STORES INC	3,904	71	3512 37	3,512
1	Common Stock	Invest - Corp Stock	104266	191216100	COCA COLA CO	4,115	61	3955 85	3,956
1	Common Stock	Invest - Corp Stock	104266	58155Q103	MCKESSON CORP	4,815	58	4105 82	4,106
1	Common Stock	Invest - Corp Stock	104266	156700106	CENTURYLINK, INC	4,323	106	3648 52	3,649
1	Common Stock	Invest - Corp Stock	104266	91529Y106	UNUM GROUP	4,184	158	3704 99	3,705
1	Common Stock	Invest - Corp Stock	104266	30231G102	EXXON MOBIL CORPORATION	5,191	59	3680 95	3,681

1	Common Stock	Invest - Corp Stock	104266	438516106	HONEYWELL INTERNATIONAL	4,347	71	3886	54	3,887
1	Common Stock	Invest - Corp Stock	104266	87612E106	TARGET CORP	3,142	64	3502	08	3,502
1	Common Stock	Invest - Corp Stock	104266	91324P102	UNITEDHEALTH GROUP INC	5,415	110	4022	54	4,023
1	Common Stock	Invest - Corp Stock	104266	H89128104	TYCO INTERNATIONAL LTD NE	4,971	102	3644	19	3,644
1	Common Stock	Invest - Corp Stock	104266	345370860	FORD MOTOR COMPANY	3,945	255	3791	6	3,792
1	Common Stock	Invest - Corp Stock	104266	46625H100	JPMORGAN CHASE & CO	4,335	95	3772	45	3,772
1	Common Stock	Invest - Corp Stock	104266	50075N104	KRAFT FOODS INC	3,728	111	3303	19	3,303
1	Common Stock	Invest - Corp Stock	104266	166764100	CHEVRON CORP	5,253	48	4228	98	4,083
1	Common Stock	Invest - Corp Stock	104266	583334107	MEADWESTVACO CORP	5,054	150	4055	85	4,056
1	Common Stock	Invest - Corp Stock	104266	88579Y101	3M CO	4,569	47	3855	88	3,856
1	Common Stock	Invest - Corp Stock	104266	20825C104	CONOCOPHILLIPS	4,260	54	2941	92	2,942
1	Common Stock	Invest - Corp Stock	104266	171798101	CIMAREX ENERGY CO	5,419	49	3318	28	3,318
1	Common Stock	Invest - Corp Stock	104266	58405U102	MEDCO HEALTH SOLUTIONS I	4,272	72	3252	96	3,253
1	Common Stock	Invest - Corp Stock	104266	H84989104	TE CONNECTIVITY LTD	4,517	126	3656	51	3,657
1	Common Stock	Invest - Corp Stock	104266	03076C106	AMERIPRISE FINL INC	5,523	89	4237	29	4,237
1	Common Stock	Invest - Corp Stock	104266	H0023R105	ACE LIMITED	4,977	74	3578	64	3,579
		Invest - Corp Stock Total				218,018				183,767
22	Money Market Fund	Savings & Temp Inv	104266	VP3151728	FIDELITY INST PRIME MM #201	25,880	25880	25879	68	25,880
		Savings & Temp Inv Total				25,880				25,880
34	Mutual Fund	Invest - Other	104266	589509108	MERGER FD SH BEN INT #260	31,190	1919.4	30000		30,000
34	Mutual Fund	Invest - Other	104266	025075508	AMER CENT CA INT T/F BD FD	92,715	8390.5	94000		94,000
34	Mutual Fund	Invest - Other	104266	464287804	ISHARES TR SMALLCAP 600 IN	73,678	976	56052.2		55,562
34	Mutual Fund	Invest - Other	104266	464287705	ISHARES S&P MIDCAP 400 VAL	35,056	399	27151.86		27,111
34	Mutual Fund	Invest - Other	104266	464287200	ISHARES S & P 500 INDEX FUN	70,935	518	58976.41		58,241
34	Mutual Fund	Invest - Other	104266	51855Q655	LAUDUS MONDRIAN INTL FI-IN	93,486	7569.7	90000		90,000
34	Mutual Fund	Invest - Other	104266	464287606	ISHARES S&P MIDCAP 400 GRI	36,816	323	26349.87		26,121
34	Mutual Fund	Invest - Other	104266	464287465	ISHARES MSCI EAFE	194,315	3062	171419.37		171,218
34	Mutual Fund	Invest - Other	104266	448108100	HUSSMAN STRATEGIC GROW	60,902	5041.6	64151.46		64,110
34	Mutual Fund	Invest - Other	104266	922908553	VANGUARD REIT VIPER	86,129	1393	71663.66		71,238
34	Mutual Fund	Invest - Other	104266	922042858	VANGUARD MSCI EMERGING M	76,811	1518	63770.3		63,720
34	Mutual Fund	Invest - Other	104266	78463X863	SPDR DJ WILSHIRE INTERNAT	44,528	1074	37016.66		37,013
34	Mutual Fund	Invest - Other	104266	25264S833	DIAMOND HILL LONG-SHORT F	32,551	1860.1	29039.74		29,035
34	Mutual Fund	Invest - Other	104266	22544R305	CREDIT SUISSE COMM RT ST-	73,058	7169.6	62215.79		62,160
33	REIT	Invest - Other	104266	25537M100	DIVIDEND CAPITAL TOTAL REI	42,477	5026.9	47252.74		43,881
		Invest - Other Total				1,044,647				923,411
	Cash		104266			(1,745)				(1,745)
	Cash Total					(1,745)				(1,745)
	Grand Total					1,646,045				1482154.89

ROSALIE C ROHR TRUST

94-6476435 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

REGENTS-UNIVERSITY OF CALIFORNIA

Street

PO BOX 60000

City

SAN FRANCISCO

State

CA

Zip Code

94160-3706

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,858

Name

ANALY HIGH SCHOOL

Street

6950 ANALY AVENUE

City

SEBASTOPOL

State

CA

Zip Code

95472

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,265

Name

EL MOLINO HIGH SCHOOL

Street

7050 COVEY RD

City

FORESTVILLE

State

CA

Zip Code

95436

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,266

Name

HEALDSBURG UNION HSD

Street

1028 PRINCE AVE

City

HEALDSBURG

State

CA

Zip Code

95448

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,265

Name

PETALUMA HIGH SCHOOL

Street

201 FAIR ST

City

PETALUMA

State

CA

Zip Code

94952

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,265

Name

SONOMA VALLEY UNIFIED SCHOOL DIST

Street

17850 RAILROAD AVE

City

SONOMA

State

CA

Zip Code

95476

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,265

ROSALIE C ROHR TRUST

94-6476435 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF THE PACIFIC

Street

3601 PACIFIC AVE

City

STOCTON

State

CA

Zip Code

95211

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,858

Name

CITY OF SANTA ROSA HSD

Street

599 BELLEVUE AVE

City

SANTA ROSA

State

CA

Zip Code

95407

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,529

Name

SONOMA COUNTY 4-H FOUNDATION

Street

PO BOX 1283

City

ROHNERT PARK

State

CA

Zip Code

94927-1283

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,858

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
Long Term CG Distributions										17			
Short Term CG Distributions										0			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss	
									Gross Sales Price	Cost or Other Basis	Valuation Method		
1	X	HOME DEPOT INC	437076102			3/23/2010		3/29/2011	487	423		64	
2	X	HUSSMAN STRATEGIC GROV	448108100			12/17/2009		6/16/2010	4,500	4,331		169	
3	X	INTERNATIONAL BUSINESS M	459200101			10/25/2007		8/23/2010	12,712	11,192		1,520	
4	X	INTERNATIONAL BUSINESS M	459200101			10/25/2007		11/5/2010	10,250	7,834		2,416	
5	X	INTERNATIONAL BUSINESS M	459200101			10/25/2007		2/22/2011	654	448		206	
6	X	INTERNATIONAL FLAVORS &	459506101			5/3/2010		3/29/2011	4,641	3,865		776	
7	X	ISHARES INC MSCI SOUTH K	464286772			4/25/2008		6/16/2010	9,446	12,028		-2,582	
8	X	ISHARES INC MSCI SOUTH K	464286772			7/30/2008		6/16/2010	7,084	7,581		-497	
9	X	ISHARES MSCI HONG KONG I	464286871			1/28/2008		9/28/2010	8,940	10,105		-1,165	
10	X	ISHARES S & P 500 INDEX FU	464287200			11/5/2010		12/14/2010	8,135	7,983		152	
11	X	ISHARES S & P 500 INDEX FU	464287200			11/5/2010		1/18/2011	908	860		48	
12	X	ISHARES S & P 500 INDEX FU	464287200			11/5/2010		2/22/2011	1,335	1,228		107	
13	X	ISHARES TR MSCI EMERGING	464287234			8/22/2007		5/3/2010	12,690	12,613		77	
14	X	ISHARES TR MSCI EMERGING	464287234			1/28/2008		5/3/2010	12,690	13,550		-860	
15	X	ISHARES S&P LATIN AMERICA	464287390			4/25/2008		5/3/2010	11,945	13,628		-1,683	
16	X	ISHARES S&P LATIN AMERICA	464287390			7/30/2008		5/3/2010	4,778	5,072		-294	
17	X	ISHARES MSCI EAFE	464287465			1/28/2008		2/22/2011	788	929		-141	
18	X	ISHARES TR S & P MIDCAP 40	464287507			1/28/2008		6/16/2010	31,152	31,294		-142	
19	X	ISHARES TR S & P MIDCAP 40	464287507			1/28/2008		7/19/2010	28,980	31,294		-2,314	
20	X	ISHARES S&P MIDCAP 400 GR	464287606			6/16/2010		11/5/2010	757	674		83	
21	X	ISHARES S&P MIDCAP 400 GR	464287606			6/16/2010		12/14/2010	2,006	1,686		320	
22	X	ISHARES S&P MIDCAP 400 GR	464287606			6/16/2010		2/22/2011	6,013	4,721		1,292	
23	X	ISHARES RUSSELL 2000	464287655			10/25/2007		6/16/2010	6,703	8,004		-1,301	
24	X	ISHARES RUSSELL 2000	464287655			8/22/2007		6/16/2010	20,109	23,761		-3,652	
25	X	ISHARES RUSSELL 2000	464287655			8/22/2007		8/23/2010	12,166	15,841		-3,675	
26	X	ISHARES RUSSELL 2000	464287655			8/22/2007		11/5/2010	7,355	7,920		-565	
27	X	ISHARES RUSSELL 2000	464287655			8/22/2007		12/14/2010	3,883	3,960		-77	
28	X	ISHARES RUSSELL 2000	464287655			4/25/2008		12/14/2010	3,883	3,550		333	
29	X	ISHARES S&P MIDCAP 400 VA	464287705			6/16/2010		12/14/2010	1,179	1,057		122	
30	X	ISHARES TR SMALLCAP 600 I	464287804			3/23/2010		9/28/2010	3,521	3,625		-104	
31	X	ISHARES TR SMALLCAP 600 I	464287804			3/23/2010		12/14/2010	2,720	2,417		303	
32	X	ISHARES TR SMALLCAP 600 I	464287804			3/23/2010		1/18/2011	1,254	1,088		166	
33	X	ISHARES TR SMALLCAP 600 I	464287804			3/23/2010		2/22/2011	3,317	2,779		538	
34	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		8/23/2010	333	357		-24	
35	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		1/18/2011	449	397		52	
36	X	KELLOGG CO	487836108			6/16/2010		7/19/2010	3,933	4,177		-244	
37	X	L-3 COMMUNICATIONS CORP	502424104			7/19/2010		1/18/2011	3,842	3,598		244	
38	X	HUSSMAN STRATEGIC GROV	448108100			12/17/2009		7/19/2010	1,000	959		41	
39	X	INTEL CORP	458140100			8/23/2010		3/29/2011	342	319		23	
40	X	MCDONALDS CORP	580135101			3/23/2010		12/14/2010	385	336		49	
41	X	MEDCO HEALTH SOLUTIONS	58405U102			8/23/2010		2/22/2011	696	497		199	
42	X	NESTLE S.A. REGISTERED SH	641069406			7/30/2008		5/3/2010	9,724	8,890		834	
43	X	NIKE INC CL B	654106103			3/23/2010		8/23/2010	1,363	1,413		-50	
44	X	NIKE INC CL B	654106103			3/23/2010		3/29/2011	532	521		11	
45	X	POWERSHARES DB COMMOT	73935S105			12/17/2009		9/28/2010	30,733	31,092		-359	
46	X	POWERSHARES DB COMMOT	73935S105			1/25/2010		9/28/2010	34,633	34,457		176	
47	X	POWERSHARES DB COMMOT	73935S105			3/23/2010		9/28/2010	2,600	2,571		29	
48	X	POWERSHARES DB COMMOT	73935S105			7/19/2010		9/28/2010	1,253	1,166		87	
49	X	POWERSHARES DB COMMOT	73935S105			8/23/2010		9/28/2010	1,182	1,104		78	
50	X	PRAXAIR INC COM	74005P104			1/25/2010		6/16/2010	4,642	4,600		42	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
										Long Term CG Distributions		17	
										Short Term CG Distributions		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
51	X	PRECISION CASTPARTS COR	740189105			10/25/2007		6/16/2010	28,295	37,272			-8,977
52	X	PROCTER & GAMBLE CO	742718109			7/30/2008		8/23/2010	10,719	11,748			-1,029
53	X	PROCTER & GAMBLE CO	742718109			7/30/2008		2/22/2011	573	594			-21
54	X	SPDR DJ WILSHIRE INTERNA	78463X863			6/16/2010		9/28/2010	2,494	2,163			331
55	X	SPDR DJ WILSHIRE INTERNA	78463X863			6/16/2010		1/18/2011	783	665			118
56	X	SEALED AIR CORP COM	81211K100			5/3/2010		2/22/2011	4,321	3,354			967
57	X	TARGET CORP	87612E106			10/25/2007		5/3/2010	11,374	12,328			-954
58	X	TEMPLETON GLOBAL BOND F	880208400			3/26/2007		9/30/2010	30,872	25,000			5,872
59	X	TEMPLETON GLOBAL BOND F	880208400			5/3/2010		9/30/2010	10,066	10,000			66
60	X	THERMO FISHER SCIENTIFIC	883556102			8/22/2007		5/3/2010	11,066	10,238			828
61	X	3M CO	88579Y101			1/25/2010		11/5/2010	344	328			16
62	X	VANGUARD EMERGING MARK	922042858			5/3/2010		9/28/2010	2,249	2,121			128
63	X	VANGUARD EMERGING MARK	922042858			5/3/2010		12/14/2010	1,192	1,060			132
64	X	VANGUARD EMERGING MARK	922042858			5/3/2010		1/18/2011	1,208	1,060			148
65	X	VANGUARD REIT VIPER	922908553			5/3/2010		8/23/2010	1,982	2,164			-182
66	X	VANGUARD REIT VIPER	922908553			5/3/2010		11/5/2010	3,145	2,976			169
67	X	VANGUARD REIT VIPER	922908553			5/3/2010		1/18/2011	556	541			15
68	X	VANGUARD REIT VIPER	922908553			5/3/2010		2/22/2011	3,209	2,976			233
69	X	VIACOM INC NEW	92553P201			6/16/2010		8/23/2010	3,615	4,100			-485
70	X	ACCENTURE PLC	G1151C101			7/30/2008		6/16/2010	9,660	10,432			-772
71	X	AVX CORP COM	002444107			7/19/2010		9/28/2010	3,822	3,528			294
72	X	AGILENT TECHNOLOGIES INC	00846U101			6/16/2010		11/5/2010	4,196	3,800			396
73	X	AFLAC INC	001055102			3/23/2010		11/5/2010	460	426			34
74	X	AFLAC INC	001055102			3/23/2010		2/22/2011	524	479			45
75	X	AMPHENOL CORP CL A	032095101			8/22/2007		5/3/2010	14,064	10,409			3,655
76	X	BAXTER INTL INC	071813109			5/3/2010		8/23/2010	2,458	2,620			-162
77	X	BLACKROCK LTD DURATION	09249W101			12/7/2006		5/3/2010	3,778	4,385			-607
78	X	BLACKROCK LTD DURATION	09249W101			12/29/2005		5/3/2010	13,012	12,965			47
79	X	BLACKROCK LTD DURATION	09249W101			12/29/2005		6/16/2010	15,931	16,730			-799
80	X	BRISTOL MYERS SQUIBB CO	110122108			1/25/2010		11/5/2010	479	446			33
81	X	CA INC	12673P105			7/19/2010		9/28/2010	3,375	3,074			301
82	X	CARDINAL HEALTH INC COM	14149Y108			3/23/2010		7/19/2010	315	327			-12
83	X	CENTURYLINK, INC	156700106			1/25/2010		2/22/2011	399	344			55
84	X	CHEVRON CORP	166764100			10/25/2007		7/19/2010	10,782	13,558			-2,776
85	X	CHEVRON CORP	166764100			10/25/2007		8/23/2010	3,771	4,519			-748
86	X	CHEVRON CORP	166764100			8/22/2007		8/23/2010	7,014	7,910			-896
87	X	CHEVRON CORP	166764100			8/22/2007		1/18/2011	467	425			42
88	X	CHEVRON CORP	166764100			8/22/2007		3/29/2011	428	340			88
89	X	CIMAREX ENERGY CO	171798101			8/23/2010		3/29/2011	453	271			182
90	X	CISCO SYSTEMS INC	17275R102			10/25/2007		8/23/2010	1,093	1,562			-469
91	X	CISCO SYSTEMS INC	17275R102			10/25/2007		9/28/2010	9,160	13,121			-3,961
92	X	CISCO SYSTEMS INC	17275R102			10/25/2007		1/18/2011	318	469			-151
93	X	COHEN & STEERS INTL REAL	19248H401			10/25/2007		6/16/2010	12,175	23,185			-11,010
94	X	COHEN & STEERS INTL REAL	19248H401			8/22/2007		6/16/2010	7,825	14,250			-6,425
95	X	COHEN & STEERS INTL REAL	19248H401			8/22/2007		7/19/2010	6,292	11,470			-5,178
96	X	COHEN & STEERS INTL REAL	19248H401			9/17/2007		7/19/2010	7,298	13,124			-5,826
97	X	COHEN & STEERS INTL REAL	19248H401			1/28/2008		7/19/2010	7,298	11,631			-4,333
98	X	CONSTELLATION ENERGY GR	210371100			6/16/2010		1/18/2011	3,226	3,674			-448
99	X	CREDIT SUISSE COMM RT ST	22544R305			11/9/2010		2/25/2011	595	600			-5
100	X	CREDIT SUISSE COMM RT ST	22544R305			9/30/2010		2/25/2011	7,005	6,340			665
101	X	CARDINAL HEALTH INC COM	14149Y108			3/23/2010		2/22/2011	415	363			52

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount				
Long Term CG Distributions										17				
Short Term CG Distributions										0				
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	CENTURYLINK, INC	156700106			1/25/2010		11/5/2010	805	654			151	
103	X	DIAMOND HILL LONG-SHORT	25264S833			5/6/2010		2/25/2011	500	465			35	
104	X	DIVIDEND CAPITAL TOTAL RE	25537M100		8/28/2008	6/30/2010		6/30/2010	8,069	7,861			208	
105	X	DIVIDEND CAPITAL TOTAL RE	25537M100		6/27/2008	6/27/2008		9/30/2010	4,907	4,804			103	
106	X	DIVIDEND CAPITAL TOTAL RE	25537M100		6/27/2008	1/14/2011		1/14/2011	3,614	3,538			76	
107	X	DIVIDEND CAPITAL TOTAL RE	25537M100		6/27/2008	6/27/2008		3/31/2011	2,953	3,055			-102	
108	X	DODGE & COX INT'L STOCK F	256206103		10/19/2004	5/3/2010		5/3/2010	25,107	20,643			4,464	
109	X	DODGE & COX INT'L STOCK F	256206103		10/19/2004	7/19/2010		7/19/2010	475	426			49	
110	X	DODGE & COX INT'L STOCK F	256206103		10/13/2004	7/19/2010		7/19/2010	19,525	17,375			2,150	
111	X	DODGE & COX INT'L STOCK F	256206103		10/13/2004	8/23/2010		8/23/2010	10,000	8,779			1,221	
112	X	DODGE & COX INT'L STOCK F	256206103		10/13/2004	9/30/2010		9/30/2010	10,000	7,973			2,027	
113	X	DODGE & COX INT'L STOCK F	256206103		10/13/2004	11/9/2010		11/9/2010	27,500	20,506			6,994	
114	X	DODGE & COX INT'L STOCK F	256206103		10/13/2004	1/18/2011		1/18/2011	27,901	20,368			7,533	
115	X	FLOWSERVE CORP COM	34354P105		7/19/2010	12/14/2010		12/14/2010	4,553	3,474			1,079	
116	X	GAP INC	364760108		3/23/2010	11/5/2010		11/5/2010	371	422			-51	
117	X	GAP INC	364760108		3/23/2010	1/18/2011		1/18/2011	4,229	4,876			-647	
118	X	GENERAL MILLS INC	370334104		8/23/2010	12/14/2010		12/14/2010	3,959	3,912			47	
119	X	GOLDMAN SACHS HIGH YIELD	38141W679		10/19/2004	5/3/2010		5/3/2010	25,000	27,960			-2,960	
120	X	GOLDMAN SACHS HIGH YIELD	38141W679		10/19/2004	6/16/2010		6/16/2010	10,000	11,638			-1,638	
121	X	GOLDMAN SACHS HIGH YIELD	38141W679		10/19/2004	7/19/2010		7/19/2010	27,015	30,901			-3,886	
122	X	HEWLETT PACKARD CO	428236103		8/23/2010	2/22/2011		2/22/2011	380	314			66	
123	X	HOME DEPOT INC	437076102		3/23/2010	11/5/2010		11/5/2010	352	358			-6	
124	X	COVIDIEN PLC	G2554F105		6/16/2010	11/5/2010		11/5/2010	2,867	2,899			-32	
125	X	ACE LIMITED	H0023R105		1/25/2010	8/23/2010		8/23/2010	429	387			42	
126	X	OCCIDENTAL PETE CORP	674599105		8/23/2010	3/29/2011		3/29/2011	411	304			107	
127	X	PLACER CNTY CALIF WT 4 12	726030F9		9/20/2007	7/19/2010		7/19/2010	51,310	48,994			2,316	
128	X	ACE LIMITED	H0023R105		1/25/2010	2/22/2011		2/22/2011	646	484			162	
129	X	NOBLE CORPORATION	H5833N103		7/19/2010	12/14/2010		12/14/2010	3,498	3,042			456	
130	X	POWERSHARES DB COMMOD	73935S105		7/19/2010	12/14/2010		12/14/2010	5,017				5,017	
131	X	POWERSHARES DB COMMOD	73935S105		7/19/2010	12/14/2010		12/14/2010		4,284			-4,284	
132	X	POWERSHARES DB COMMOD	73935S105		7/19/2010	12/14/2010		12/14/2010		372			-372	
133	X	POWERSHARES DB COMMOD	73935S105		7/19/2010	12/14/2010		12/14/2010		19			-19	
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									912,184		942,347		-30,163	
									0		0		0	
									Securities					
									Other sales					

Line 16b (990-PF) - Accounting Fees

		884	0	0	884
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	PricewaterhouseCoopers	884			884
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		941	647	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	294			
3	FOREIGN TAX WITHHELD	647	647		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		405	395	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES				
3	ADR FEES				
4	STATE AG FEES	10			10
5	PARTNERSHIP FEES	395	395		
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		678,548		183,767		691,207		218,018
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1	CORPORATE STOCK		678,548	183,767	691,207	218,018		
2								
3								
4								
5								
6								
7								
8								
9								
10								

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE BONDS			529,834	350,842	534,780	359,247
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

303,884923,4111,044,647						
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1	OTHER		303,884	923,411	1,044,647	
2						
3						
4						
5						
6						
7						
8						
9						
10						