Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 5/1/2010 **, and ending** 4/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
MARIE A. CARNEY TUW FBO UNIVERSITY OF WASHINGTON

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N.A. - PO Box 53456 MAC S4101-22G

City or town, state, and ZIP code
Phoenix AZ 85072-3456

A Employer identification number
91-6249721

B Telephone number (see page 10 of the instructions)
(888) 730-4933

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,093,771

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments		0	0		
	4	Dividends and interest from securities		20,827	20,562		
	5 a	Gross rents			0		
	b	Net rental income or (loss)	0				
	6 a	Net gain or (loss) from sale of assets not on line 10		-16,018			
	b	Gross sales price for all assets on line 6a	224,639				
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10 a	Gross sales less returns and allowances	0				
	b	Less Cost of goods sold	0				
	c	Gross profit or (loss) (attach schedule)		0			
	11	Other income (attach schedule)		0	0	0	
	12	**Total.** Add lines 1 through 11		4,809	20,562	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		13,727	10,296		3,432
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16 a	Legal fees (attach schedule)		0	0	0	0
	b	Accounting fees (attach schedule)		810	0	0	810
	c	Other professional fees (attach schedule)		0	0	0	0
	17	Interest					
	18	Taxes (attach schedule) (see page 14 of the instructions)		367	317	0	0
	19	Depreciation (attach schedule) and depletion		0	0	0	
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		87	62	0	25
	24	**Total operating and administrative expenses.** Add lines 13 through 23		14,991	10,675	0	4,267
	25	Contributions, gifts, grants paid		53,896			53,896
	26	**Total expenses and disbursements.** Add lines 24 and 25		68,887	10,675	0	58,163
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-64,078			
	b	**Net investment income** (if negative, enter -0-)			9,887		
	c	**Adjusted net income** (if negative, enter -0-)				0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0
	2	Savings and temporary cash investments	20,353	35,822	35,822
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	974,357	895,006	1,057,949
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	994,710	930,828	1,093,771
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	994,710	930,828	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	994,710	930,828	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	994,710	930,828	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	994,710
2	Enter amount from Part I, line 27a	2	-64,078
3	Other increases not included in line 2 (itemize) ▶ Partnership Income Adjustment	3	1,487
4	Add lines 1, 2, and 3	4	932,119
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,291
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	930,828

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-16,018
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	63,891	976,262	0.065445
2008	69,300	1,062,765	0 065207
2007	70,487	1,349,090	0 052248
2006	68,390	1,294,571	0 052828
2005	66,752	1,258,178	0.053054

2 **Total** of line 1, column (d)	2	0.288782
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057756
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,003,546
5 Multiply line 4 by line 3	5	57,961
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	99
7 Add lines 5 and 6	7	58,060
8 Enter qualifying distributions from Part XII, line 4	8	58,163

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	99
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	99
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	99
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 131		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	131
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	32
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	32 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 Phoenix AZ 85072-3456	Trustee 4 00	13,727	0	0
	.00	0	0	0
	.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	992,965
b	Average of monthly cash balances	1b	25,863
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,018,828
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,018,828
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	15,282
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,003,546
6	**Minimum investment return.** Enter 5% of line 5	6	50,177

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	50,177
2a	Tax on investment income for 2010 from Part VI, line 5	2a	99		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	99
3	Distributable amount before adjustments Subtract line 2c from line 1			3	50,078
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50,078
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,078

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	58,163
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,163
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	99
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,064

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					50,078
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	4,251				
b	From 2006	4,272				
c	From 2007	4,379				
d	From 2008	16,584				
e	From 2009	15,340				
f	**Total** of lines 3a through e		44,826			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 58,163					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					50,078
e	Remaining amount distributed out of corpus		8,085			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		52,911			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		4,251			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		48,660			
10	Analysis of line 9					
a	Excess from 2006	4,272				
b	Excess from 2007	4,379				
c	Excess from 2008	16,584				
d	Excess from 2009	15,340				
e	Excess from 2010	8,085				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	53,896
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,827	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,018	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		4,809	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,809

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentic | 8/19/2011 | VP & TRUST OFFICER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J. Roman		8/19/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	UNIVERSITY OF WASHINGTON
Street	4311 11TH AVE NE, SUITE 600
City	SEATTLE
State	WA
Zip Code	98105-4608
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3) PUBLIC CHARITY
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	53,896

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	56
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	224,639	240,657	-16,018
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ISHARES INC MSCI PACIFIC E	464286665			3/30/2004		10/25/2010	4,663	2,557				2,106
2	X	ISHARES INC MSCI PACIFIC E	464286665			3/30/2004		12/2/2010	4,647	2,557				2,090
3	X	ISHARES MSCI EAFE	464287465			1/9/2008		10/25/2010	14,410	19,115				-4,705
4	X	ISHARES TR DOW JONES US	464287796			4/6/2006		11/9/2010	14,364	12,699				1,665
5	X	MEDTRONIC INC	585055106			3/16/2000		8/25/2010	5,431	8,720				-3,289
6	X	MEDTRONIC INC	585055106			3/22/2001		8/25/2010	3,103	4,264				-1,161
7	X	MICROSOFT CORP	594918104			3/16/2000		11/18/2010	3,245	5,996				-2,751
8	X	MONSANTO CO NEW	61166W101			9/27/2007		8/25/2010	5,508	8,420				-2,912
9	X	MONSANTO CO NEW	61166W101			11/9/2007		8/25/2010	2,754	4,880				-2,126
10	X	NIKE INC CL B	654106103			1/7/2009		10/6/2010	2,027	1,276				751
11	X	NIKE INC CL B	654106103			1/7/2009		10/25/2010	1,237	766				471
12	X	NIKE INC CL B	654106103			1/7/2009		11/18/2010	4,962	3,062				1,900
13	X	PFIZER INC	717081103			10/16/2009		5/20/2010	3,050	3,450				-400
14	X	PFIZER INC	717081103			11/23/2009		5/20/2010	1,594	1,918				-324
15	X	POWERSHARES DB COMMOD	73935S105			1/27/2009		5/20/2010	4,879	4,656				223
16	X	POWERSHARES DB COMMOD	73935S105			3/5/2009		5/20/2010	3,606	3,194				412
17	X	POWERSHARES DB COMMOD	73935S105			12/18/2009		5/20/2010	7,425	8,365				-940
18	X	QUEST DIAGNOSTICS INC	74834L100			7/16/2003		7/23/2010	7,795	5,702				2,093
19	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			11/23/2009		12/2/2010	5,594	4,421				1,173
20	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			11/23/2009		2/23/2011	8,609	6,316				2,293
21	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			11/23/2009		3/18/2011	4,269	3,158				1,111
22	X	TARGET CORP	87612E106			3/16/2000		12/2/2010	2,952	1,627				1,325
23	X	TEXAS INSTRUMENTS INC	882508104			11/23/2009		10/6/2010	1,254	1,128				126
24	X	TEXAS INSTRUMENTS INC	882508104			11/23/2009		10/25/2010	7,216	6,267				949
25	X	UNITED TECHNOLOGIES COR	913017109			7/16/2003		10/25/2010	1,877	900				977
26	X	TAXABLE SHORT-TERM BONI	999612906			4/7/2004		9/15/2010	30,000	29,844				156
27	X	TAXABLE SHORT-TERM BONI	999612906			4/7/2004		12/15/2010	30,000	30,066				-66
28	X	TRANSOCEAN LTD	H8817H100			5/20/2009		5/3/2010	6,725	6,668				57
29	X	APPLE INC	037833100			11/9/2007		10/25/2010	3,100	1,702				1,398
30	X	BEST BUY INC	086516101			1/7/2009		3/29/2011	4,346	4,494				-148
31	X	CARNIVAL CORP	143658300			12/1/2003		12/2/2010	2,152	1,770				382
32	X	FIRST SOLAR INC	336433107			1/7/2009		10/6/2010	4,871	5,249				-378
33	X	GENERAL ELECTRIC CO	369604103			3/10/2000		6/10/2010	1,559	4,436				-2,877
34	X	GENERAL ELECTRIC CO	369604103			3/10/2000		8/25/2010	1,438	4,436				-2,998
35	X	GENERAL ELECTRIC CO	369604103			3/16/2000		8/25/2010	4,314	13,377				-9,063
36	X	INTEL CORP	458140100			3/16/2000		12/2/2010	2,164	6,153				-3,989
37	X	INTERNATIONAL BUSINESS M	459200101			11/12/2001		10/6/2010	3,432	2,852				580
38	X	ISHARES INC MSCI PACIFIC E	464286665			3/30/2004		6/10/2010	3,753	2,557				1,196
39	X	POWERSHARES DB COMMOD	73935S105						4					4
40	X	POWERSHARES DB COMMOD	73935S105							33				-33
41	X	POWERSHARES DB COMMOD	73935S105							3				-3
42	X	POWERSHARES DB COMMOD	73935S105							1,399				-1,399
43	X	CTF GAIN							254					254
44	X	CTF LOSS								204				-204

Line 16b (990-PF) - Accounting Fees

		810	0	0	810
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	810			810
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		367	317	0	0
1	PY FED EXCISE TAX	317	317		
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	50			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		87	62	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	PARTNERSHIP EXPENSES	62	62		
3	ADR FEES				
4	STATE AG FEES	25			25
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

			974,357	895,006	1,057,949
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR INVEST - OTHER		974,357	0	
2	CURRENT YEAR INVEST - OTHER			895,006	1,057,949
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Partnership Income Adjustment	1	1,487
2	Total	2	1,487

Line 5 - Decreases not included in Part III, Line 2

1	110
2	1,144
3	37
4	1,291

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	56
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	224,583	0	240,657	-16,074	0	0	0	-16,074
1	ISHARES INC MSCI PACIFIC EX-JAPAN	464286665		3/30/2004	10/25/2010	4,663	0	2,557	2,106			0	2,106
2	ISHARES INC MSCI PACIFIC EX-JAPAN	464286665		3/30/2004	12/2/2010	4,647	0	2,557	2,090			0	2,090
3	ISHARES MSCI EAFE	464287465		1/9/2008	10/25/2010	14,410	0	19,115	-4,705			0	-4,705
4	ISHARES TR DOW JONES US ENERGY	464287796		4/6/2006	11/9/2010	14,364	0	12,699	1,665			0	1,665
5	MEDTRONIC INC	585055106		3/16/2000	8/25/2010	5,431	0	8,720	-3,289			0	-3,289
6	MEDTRONIC INC	585055106		3/22/2001	8/25/2010	3,103	0	4,264	-1,161			0	-1,161
7	MICROSOFT CORP	594918104		3/16/2000	11/18/2010	3,245	0	5,996	-2,751			0	-2,751
8	MONSANTO CO NEW	61166W101		9/27/2007	8/25/2010	5,508	0	8,420	-2,912			0	-2,912
9	MONSANTO CO NEW	61166W101		11/9/2007	8/25/2010	2,754	0	4,880	-2,126			0	-2,126
10	NIKE INC CL B	654106103		1/7/2009	10/6/2010	2,027	0	1,276	751			0	751
11	NIKE INC CL B	654106103		1/7/2009	10/25/2010	1,237	0	766	471			0	471
12	NIKE INC CL B	654106103		1/7/2009	11/18/2010	4,962	0	3,062	1,900			0	1,900
13	PFIZER INC	717081103		10/16/2009	5/20/2010	3,050	0	3,450	-400			0	-400
14	PFIZER INC	717081103		11/23/2009	5/20/2010	1,594	0	1,918	-324			0	-324
15	POWERSHARES DB COMMODITY INDE	73935S105		1/27/2009	5/20/2010	4,879	0	4,656	223			0	223
16	POWERSHARES DB COMMODITY INDE	73935S105		3/5/2009	5/20/2010	3,606	0	3,194	412			0	412
17	POWERSHARES DB COMMODITY INDE	73935S105		12/18/2009	5/20/2010	7,425	0	8,365	-940			0	-940
18	QUEST DIAGNOSTICS INC	74834L100		7/16/2003	7/23/2010	7,795	0	5,702	2,093			0	2,093
19	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		11/23/2009	12/2/2010	5,594	0	4,421	1,173			0	1,173
20	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		11/23/2009	2/23/2011	8,609	0	6,316	2,293			0	2,293
21	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		11/23/2009	3/18/2011	4,269	0	3,158	1,111			0	1,111
22	TARGET CORP	87612E106		3/16/2000	12/2/2010	2,952	0	1,627	1,325			0	1,325
23	TEXAS INSTRUMENTS INC	882508104		11/23/2009	10/6/2010	1,254	0	1,128	126			0	126
24	TEXAS INSTRUMENTS INC	882508104		11/23/2009	10/25/2010	7,216	0	6,267	949			0	949
25	UNITED TECHNOLOGIES CORP	913017109		7/16/2003	10/25/2010	1,877	0	900	977			0	977
26	TAXABLE SHORT-TERM BOND FUND	999612906		4/7/2004	9/15/2010	30,000	0	29,844	156			0	156
27	TAXABLE SHORT-TERM BOND FUND	999612906		4/7/2004	12/15/2010	30,000	0	30,066	-66			0	-66
28	TRANSOCEAN LTD	H8817H100		5/20/2009	5/3/2010	6,725	0	6,668	57			0	57
29	APPLE INC	037833100		11/9/2007	10/25/2010	3,100	0	1,702	1,398			0	1,398
30	BEST BUY INC	086516101		1/7/2009	3/29/2011	4,346	0	4,494	-148			0	-148
31	CARNIVAL CORP	143658300		12/1/2003	12/2/2010	2,152	0	1,770	382			0	382
32	FIRST SOLAR INC	336433107		1/7/2009	10/6/2010	4,871	0	5,249	-378			0	-378
33	GENERAL ELECTRIC CO	369604103		3/10/2000	6/10/2010	1,559	0	4,436	-2,877			0	-2,877
34	GENERAL ELECTRIC CO	369604103		3/10/2000	8/25/2010	1,438	0	4,436	-2,998			0	-2,998
35	GENERAL ELECTRIC CO	369604103		3/16/2000	8/25/2010	4,314	0	13,377	-9,063			0	-9,063
36	INTEL CORP	458140100		3/16/2000	12/2/2010	2,164	0	6,153	-3,989			0	-3,989
37	INTERNATIONAL BUSINESS MACHS CO	459200101		11/12/2001	10/6/2010	3,432	0	2,852	580			0	580
38	ISHARES INC MSCI PACIFIC EX-JAPAN	464286665		3/30/2004	6/10/2010	3,753	0	2,557	1,196			0	1,196
39	POWERSHARES DB COMMODITY INDE	73935S105				4	0	0	4			0	4
40	POWERSHARES DB COMMODITY INDE	73935S105				0	0	33	-33			0	-33
41	POWERSHARES DB COMMODITY INDE	73935S105				0	0	3	-3			0	-3
42	POWERSHARES DB COMMODITY INDE	73935S105				0	0	1,399	-1,399			0	-1,399
43	CTF GAIN					254	0	0	254			0	254
44	CTF LOSS					0	0	204	-204			0	-204

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

13,727

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank	X	PO Box 53456	Phoenix	AZ	85072-3456		TRUSTEE	4	13,727
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	6/30/2010	1	81
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment	9/13/2010	4	50
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	131

WELLS FARGO

Account Statement For:
CARNEY, MARIE A. TUW CHAR FBO UW

Period Covered April 1, 2011 - April 30, 2011

Account Number 18-410700

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$121.98	$121.98	$0.00		
Total Cash			**$121.98**	**$121.98**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014 *Asset held in Invested Income Portfolio*	695.000		$695 00	$695.00	$0 00	$1.34	0.19%
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014	35,005 200		35,005.20	35,005.20	0.00	67.40	0.19
Total Money Market			**$35,700.20**	**$35,700.20**	**$0.00**	**$68.74**	**0.19%**
Total Cash & Equivalents			**$35,822.18**	**$35,822.18**	**$0.00**	**$68.74**	**0.19%**

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
INTERNATIONAL MUTUAL FUNDS							
PIMCO EMERGING LOCAL BOND FUND INST #332 CUSIP: 72201F516	1,376.812	$11.170	$15,378.99	$15,200.00	$178.99	$779.28	5.07%
Total International Mutual Funds			**$15,378.99**	**$15,200.00**	**$178.99**	**$779.28**	**5.07%**
COMMON TRUST FUNDS							
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	21,836.121	$8.180	$178,619.47	$178,831.48	- $212.01	$3,532.36	1.98%
Total Common Trust Funds			**$178,619.47**	**$178,831.48**	**- $212.01**	**$3,532.36**	**1.98%**
Total Fixed Income			**$193,998.46**	**$194,031.48**	**- $33.02**	**$4,311.64**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106	25.000	$195.810	$4,895.25	$4,361 50	$533.75	$0 00	0.00%
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	125.000	78.310	9,788.75	8,002 50	1,786.25	305 00	3.12
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	225 000	49 100	11,047.50	7,454 50	3,593 00	225.00	2 04
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	170 000	61.870	10,517 90	3,314 15	7,203.75	81 60	0.78
Total Consumer Discretionary			**$36,249.40**	**$23,132.65**	**$13,116.75**	**$611.60**	**1.69%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	275.000	$36 220	$9,960 50	$11,089 75	- $1,129.25	$137 50	1.38%
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	200 000	68 890	13,778.00	7,524 00	6,254.00	384.00	2 79
Total Consumer Staples			**$23,738.50**	**$18,613.75**	**$5,124.75**	**$521.50**	**2.20%**
ENERGY							
AMEX ENERGY SELECT SPDR SYMBOL: XLE CUSIP: 81369Y506	230.000	$80 479	$18,510 17	$14,372 10	$4,138.07	$241.27	1.30%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	200.000	109.440	21,888 00	8,961 00	12,927.00	624.00	2 85
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	300.000	87.980	26,394.00	11,982 00	14,412 00	564 00	2 14
Total Energy			**$66,792.17**	**$35,315.10**	**$31,477.07**	**$1,429.27**	**2.14%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	200.000	$56.190	$11,238.00	$9,674.25	$1,563 75	$240 00	2.14%
AMEX FINANCIAL SELECT SPDR SYMBOL: XLF CUSIP: 81369Y605	2,300.000	16 380	37,674.00	39,538.69	- 1,864.69	1,837.70	4.88
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	225.000	45 630	10,266.75	9,511.19	755.56	225 00	2.19
US BANCORP DEL NEW SYMBOL: USB CUSIP: 902973304	300.000	25.820	7,746.00	6,671.46	1,074.54	150.00	1 94
Total Financials			**$66,924.75**	**$65,395.59**	**$1,529.16**	**$2,452.70**	**3.66%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	125.000	$52.040	$6,505.00	$7,396.25	- $891.25	$240 00	3.69%
CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104	125 000	58.880	7,360.00	5,013.75	2,346 25	0 00	0.00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	200 000	65.720	13,144.00	8,850.62	4,293.38	456.00	3 47
MEDCO HEALTH SOLUTIONS INC SYMBOL: MHS CUSIP: 58405U102	190.000	59.330	11,272.70	8,591.55	2,681.15	0 00	0.00
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	180.000	59.990	10,798.20	6,514.20	4,284.00	0.00	0.00
Total Health Care			**$49,079.90**	**$36,366.37**	**$12,713.53**	**$696.00**	**1.42%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
DANAHER CORP SYMBOL: DHR CUSIP: 235851102	170 000	$55.240	$9,390.80	$5,145.05	$4,245 75	$13 60	0 14%
EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104	175 000	60 770	10,634 75	4,585 87	6,048 88	241 50	2.27
PRECISION CASTPARTS CORP SYMBOL: PCP CUSIP. 740189105	110.000	154.520	16,997.20	12,107.40	4,889.80	13.20	0.08
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	175.000	89.580	15,676 50	11,189 02	4,487 48	336 00	2.14
Total Industrials			**$52,699.25**	**$33,027.34**	**$19,671.91**	**$604.30**	**1.15%**
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL. AAPL CUSIP: 037833100	50.000	$350 130	$17,506 50	$7,870 90	$9,635 60	$0.00	0.00%
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	500.000	17.520	8,760.00	9,656 32	- 896.32	120.00	1.37
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	400 000	28 340	11,336.00	5,479.52	5,856 48	0 00	0 00
GOOGLE INC CL A SYMBOL: GOOG CUSIP: 38259P508	15.000	544.100	8,161.50	7,707.45	454 05	0 00	0 00
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	600.000	23 150	13,890.00	20,033.62	- 6,143 62	435 00	3 13

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	75.000	170 580	12,793.50	8,556.00	4,237.50	225.00	1.76
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	375.000	25.920	9,720 00	16,475.91	- 6,755.91	240.00	2.47
QUALCOMM INC SYMBOL: QCOM CUSIP: 747525103	200.000	57.090	11,418.00	8,547 01	2,870 99	172 00	1.51
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	85.000	78.120	6,640.20	4,776.31	1,863.89	51.00	0 77
Total Information Technology			**$100,225.70**	**$89,103.04**	**$11,122.66**	**$1,243.00**	**1.24%**
MATERIALS							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	180.000	$52.760	$9,496.80	$8,340 71	$1,156 09	$126.00	1.33%
Total Materials			**$9,496.80**	**$8,340.71**	**$1,156.09**	**$126.00**	**1.33%**
INTERNATIONAL EQUITIES							
CARNIVAL CORP CUSIP: 143658300	250 000	$38.070	$9,517.50	$9,360.65	$156.85	$250.00	2.63%
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	140.000	65.950	9,233 00	5,790.39	3,442.61	162.40	1.76
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	150.000	81.370	12,205.50	6,396.38	5,809.12	373.05	3.06
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	125.000	62.200	7,775.00	6,291.25	1,483.75	203.63	2.62
Total International Equities			**$38,731.00**	**$27,838.67**	**$10,892.33**	**$989.08**	**2.55%**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 04/30/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
ISHARES RUSSELL 2000 SYMBOL: IWM CUSIP: 464287655	275 000	$86.390	$23,757 25	$13,832.50	$9,924 75	$245.03	1.03%
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY CUSIP: 78467Y107	250.000	184 270	46,067 50	31,577.50	14,490.00	387 75	0 84
Total Domestic Mutual Funds			**$69,824.75**	**$45,410.00**	**$24,414.75**	**$632.78**	**0.91%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL: EPP CUSIP: 464286665	900 000	$50 560	$45,504 00	$22,187.70	$23,316 30	$1,395.90	3 07%
ISHARES MSCI BRIC INDEX FUND SYMBOL: BKF CUSIP: 464286657	175.000	50.370	8,814.75	8,204 75	610.00	149.45	1 69
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	600.000	63 460	38,076 00	42,704 55	- 4,628 55	838 20	2.20
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	790.000	50 000	39,500 00	33,761 18	5,738.82	490.59	1.24
S & P EUROPE 350 INDEX FUND CLASS I SHS SYMBOL: IEV CUSIP: 464287861	200.000	45 340	9,068.00	6,482.00	2,586 00	196.00	2.16
Total International Mutual Funds			**$140,962.75**	**$113,340.18**	**$27,622.57**	**$3,070.14**	**2.18%**
Total Equities			**$654,724.97**	**$495,883.40**	**$158,841.57**	**$12,376.37**	**1.89%**

WELLS FARGO

Account Statement For:
CARNEY, MARIE A. TUW CHAR FBO UW

Period Covered April 1, 2011 - April 30, 2011

Account Number 18-410700

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #0088 SYMBOL: EIGMX CUSIP: 277923728	1,065.891	$10.250	$10,925 38	$11,000.00	- $74.62	$519 09	4 75%
GATEWAY FUND - Y #1986 SYMBOL: GTEYX CUSIP: 367829884	1,160.979	26.970	31,311.60	30,000 00	1,311.60	550 30	1 76
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	1,893.939	12 080	22,878.78	30,000 00	- 7,121.22	53.03	0 23
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	624.610	16 250	10,149.91	10,000.00	149.91	0.00	0.00
TSAR FUND LINKED BUFFERED NOTES (NON-ERISA) DTD 02/22/08 08/09/2013 CUSIP: 78423APF3	50,000.000	80.420	40,210.00	50,000 00	- 9,790.00	0.00	0.00
Total Other			**$115,475.67**	**$131,000.00**	**- $15,524.33**	**$1,122.42**	**0.97%**
Total Complementary Strategies			**$115,475.67**	**$131,000.00**	**- $15,524.33**	**$1,122.42**	**0.97%**

WELLS FARGO

Account Statement For:
CARNEY, MARIE A. TUW CHAR FBO UW

Period Covered. April 1, 2011 - April 30, 2011

Account Number 18-410700

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
CB RICHARD ELLIS REALTY TRUST	1,304 348	$10.000	$13,043 48	$11,608 91	$1,434 57	$750.00	5.75%
IPATH DOW JONES-UBS COMMODITY INDEX TOTAL RETURN ETN DUE JUNE 12, 2036 SYMBOL: DJP CUSIP: 06738C778	1,255 000	53 110	66,653 05	49,604 80	17,048.25	0 00	0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	160 000	41.460	6,633 60	6,352 00	281 60	376.48	5.67
VANGUARD REIT VIPER SYMBOL. VNQ CUSIP: 922908553	120 000	61.830	7,419 60	6,525 29	894 31	231 84	3.13
Total Real Asset Funds			**$93,749.73**	**$74,091.00**	**$19,658.73**	**$1,358.32**	**1.45%**
Total Real Assets			**$93,749.73**	**$74,091.00**	**$19,658.73**	**$1,358.32**	**1.45%**

	Account Value as of 04/30/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$1,093,771.01**	**$930,828.06**	**$162,942.95**	**$19,237.49**