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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 05-01-2010 , and ending 04-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
CORA RUST OWEN MEMORIAL TRUST 50514490

A Employer identification number
81-6057848

Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168
Room/suite

B Telephone number (see page 10 of the instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 507,809

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	11,494	11,494		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,143			
	b	Gross sales price for all assets on line 6a 185,826				
	7	Capital gain net income (from Part IV, line 2)		10,143		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	21,637	21,637		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,031	6,328		703
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	107	80		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,638	6,408	0	2,203
	25	Contributions, gifts, grants paid	35,000			35,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	43,638	6,408	0	37,203
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-22,001			
	b	**Net investment income** (if negative, enter -0-)		15,229		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,693	691	691
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	80,878	70,774	73,396
	b	Investments—corporate stock (attach schedule)	279,240	260,886	332,395
	c	Investments—corporate bonds (attach schedule)	86,098	95,756	101,327
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	449,909	428,107	507,809
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	449,909	428,107	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	449,909	428,107	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	449,909	428,107	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	449,909
2	Enter amount from Part I, line 27a	2	-22,001
3	Other increases not included in line 2 (itemize) ▶	3	199
4	Add lines 1, 2, and 3	4	428,107
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	428,107

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,143
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	32,110	475,733	0 067496
2008	32,109	480,498	0 066824
2007	31,716	605,575	0 052373
2006	28,875	606,373	0 047619
2005	29,369	592,167	0 049596

2	**Total** of line 1, column (d).	2	0 283909
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056782
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	487,297
5	Multiply line 4 by line 3.	5	27,670
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	152
7	Add lines 5 and 6.	7	27,822
8	Enter qualifying distributions from Part XII, line 4.	8	37,203

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	152
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	152
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	152
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 64		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	64
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	88
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ — **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	491,180
b	Average of monthly cash balances		1b	3,538
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	494,718
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	494,718
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	7,421
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	487,297
6	**Minimum investment return.** Enter 5% of line 5		6	24,365

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	24,365
2a	Tax on investment income for 2010 from Part VI, line 5	2a 152		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	152
3	Distributable amount before adjustments Subtract line 2c from line 1		3	24,213
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	24,213
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	24,213

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	37,203
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,203
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	152
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	37,051

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				24,213
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			8,321	
b Total for prior years 2008 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 0				
b From 2006. 0				
c From 2007. 0				
d From 2008. 0				
e From 2009. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 37,203				
a Applied to 2009, but not more than line 2a			8,321	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				24,213
e Remaining amount distributed out of corpus	4,669			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,669			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	4,669			
10 Analysis of line 9				
a Excess from 2006. . . . 0				
b Excess from 2007. . . . 0				
c Excess from 2008. . . . 0				
d Excess from 2009. . . . 0				
e Excess from 2010. . . . 4,669				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				35,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,494	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,143	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				21,637	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 21,637

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-08-08 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

Additional Data

Software ID:
Software Version:
EIN: 81-6057848
Name: CORA RUST OWEN MEMORIAL TRUST 50514490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	75 ABBOTT LABS		2009-04-15	2010-11-24
B	32 AKAMAI TECHNOLOGIES INC		2010-11-24	2011-01-14
C	40 ALLSTATE CORP		2006-01-06	2011-01-14
D	35 ALLSTATE CORP		2005-03-30	2011-01-28
E	80 AMGEN INC COMMON STOCK		2003-12-10	2010-11-24
F	20 AMGEN INC COMMON STOCK		2004-05-26	2011-03-16
G	13 APACHE CORP		2004-07-06	2011-03-16
H	13 APACHE CORP		2004-07-06	2011-04-12
I	7 APPLE INC		2006-05-16	2011-01-28
J	5 APPLE INC		2006-05-16	2011-03-16
K	38 BANK OF AMERICA CORP		2010-09-03	2011-04-18
L	60 IPATH DOW JONES UBS COMMODITY		2007-08-14	2011-04-12
M	15 IPATH DOW JONES UBS COMMODITY		2007-08-14	2011-04-20
N	25 BERKSHIRE HATHAWAY INC CL B		2010-02-24	2011-04-12
O	50 BEST BUY CO INC		2010-02-10	2011-04-12
P	37 BRUNSWICK CORP		2011-04-12	2011-04-18
Q	20 CAPITAL ONE FINANCIAL CORP		2011-04-12	2011-04-18
R	CARDINAL HEALTH INC			2010-11-15
S	61 CISCO SYS INC		2008-04-16	2011-04-18
T	39 CISCO SYS INC		2008-04-16	2011-04-20
U	10 CLIFFS NATURAL RESOURCES INC		2010-11-24	2011-01-14
V	12 CLIFFS NATURAL RESOURCES INC		2010-11-24	2011-04-18
W	50 COACH INC		2009-12-04	2011-01-28
X	113 COMCAST CORP CL A		2007-02-02	2011-01-14
Y	44 COMCAST CORP CL A		2007-02-02	2011-04-12
Z	37 CONOCOPHILLIPS		2004-05-26	2011-01-14
AA	23 CONOCOPHILLIPS		2004-05-26	2011-01-28
AB	40 CONOCOPHILLIPS		2004-11-01	2011-03-16
AC	51 E BAY INC		2010-11-24	2011-01-28
AD	33 ECOLAB INC		2002-06-11	2011-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	11 ECOLAB INC		2002-08-07	2011-04-18
AF	ENRON CORP			2011-01-21
AG	12 EXELON CORPORATION		2005-11-02	2011-01-14
AH	26 EXELON CORPORATION		2005-11-02	2011-04-12
AI	30 EXELON CORPORATION		2005-11-02	2011-04-18
AJ	34 EXXON MOBIL CORP		2001-10-19	2011-04-12
AK	2314 622 FIDELITY ADV DIVERSIFIED INTL CL A		2005-05-17	2010-09-28
AL	9 922 NUVEEN REAL ESTATE SECS FD CL Y		2003-08-18	2010-11-24
AM	401 485 NUVEEN SMALL CAP SELECT FD CL Y		2001-10-03	2010-11-24
AN	50 791 NUVEEN SMALL CAP SELECT FD CL Y		2001-10-03	2011-01-14
AO	39 FORD MOTOR CO		2011-01-14	2011-04-18
AP	15 FREEPORT MCMORAN COPPER GOLD		2010-02-11	2011-04-18
AQ	006 FRONTIER COMMUNICATIONS CORP		2001-10-19	2010-07-14
AR	36 FRONTIER COMMUNICATIONS CORP		2008-04-02	2010-08-12
AS	93 GENERAL ELEC CO		2001-10-19	2011-04-12
AT	32 GENERAL ELEC CO		2003-01-17	2011-04-14
AU	35 GENERAL MILLS INC		2010-02-10	2011-04-18
AV	3 GOOGLE INC CL A		2008-11-04	2011-04-12
AW	25 HEWLETT PACKARD CO		2010-01-26	2011-04-18
AX	15 HEWLETT PACKARD CO		2010-01-26	2011-04-20
AY	12 ILLINOIS TOOL WORKS		2006-08-16	2011-04-12
AZ	17 ILLINOIS TOOL WORKS		2006-08-16	2011-04-18
BA	3 ILLINOIS TOOL WORKS		2009-04-15	2011-04-18
BB	43 INTEL CORP		2001-10-19	2011-04-12
BC	32 INTEL CORP		2002-08-21	2011-04-12
BD	11 ISHARES BARCLAYS TIPS BOND E T F		2011-04-12	2011-04-18
BE	28 J P MORGAN CHASE CO		2008-09-26	2011-04-12
BF	9 JOHNSON & JOHNSON		2001-10-19	2011-04-12
BG	5 JOHNSON & JOHNSON		2002-07-25	2011-04-14
BH	1 JOHNSON & JOHNSON		2001-10-19	2011-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	9 JOHNSON & JOHNSON		2002-08-21	2011-04-18
BJ	7 JOHNSON & JOHNSON		2004-03-31	2011-04-18
BK	2 MASTERCARD INC		2009-11-18	2011-04-18
BL	9 MC DONALD'S CORP		2009-01-21	2011-04-12
BM	13 MC DONALD'S CORP		2009-01-21	2011-04-18
BN	55 MEDTRONIC INC COMMON STOCK		2001-10-19	2011-01-14
BO	25 MEDTRONIC INC COMMON STOCK		2002-08-21	2011-01-28
BP	20 MEDTRONIC INC COMMON STOCK		2006-07-20	2011-04-12
BQ	10 MEDTRONIC INC COMMON STOCK		2007-01-24	2011-04-14
BR	10 MICROSOFT CORP		2001-10-19	2011-01-14
BS	99 MICROSOFT CORP		2004-03-01	2011-04-12
BT	1 MICROSOFT CORP		2004-03-01	2011-04-14
BU	24 MICROSOFT CORP		2004-02-26	2011-04-18
BV	8 MICROSOFT CORP		2006-08-09	2011-04-18
BW	19 THE MOSAIC CO		2011-01-14	2011-04-12
BX	12 NATIONAL OILWELL VARCO INC		2011-01-14	2011-04-18
BY	11 NATIONAL OILWELL VARCO INC		2011-01-14	2011-04-20
BZ	190 282 NUVEEN REAL ESTATE SECURIT CL I		2003-08-18	2011-04-12
CA	95 864 NUVEEN SMALL CAP SELECT FD CL I		2001-10-03	2011-04-18
CB	64 ORACLE CORPORATION		2006-12-05	2011-04-12
CC	4 PEPSICO INC		2001-10-19	2011-01-14
CD	28 PEPSICO INC		2001-10-19	2011-03-16
CE	30 PEPSICO INC		2001-10-19	2011-04-12
CF	1 PEPSICO INC		2001-10-19	2011-04-14
CG	80 PFIZER INC COMMON STOCK		2001-10-19	2011-04-12
CH	10 PFIZER INC COMMON STOCK		2004-02-26	2011-04-14
CI	21 PRAXAIR INC		2004-02-23	2011-04-12
CJ	11 PROCTER & GAMBLE CO		2002-03-19	2010-11-24
CK	5 PROCTER & GAMBLE CO		2002-03-19	2011-01-14
CL	44 PROCTER & GAMBLE CO		2002-08-21	2011-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CM	15 PROCTER & GAMBLE CO		2004-02-26	2011-04-18
CN	25 QUALCOMM INC		2002-08-21	2011-04-12
CO	13 SCHLUMBERGER LTD		2004-01-12	2011-04-18
CP	150 SCHWAB CHARLES CORP		2009-10-19	2011-01-14
CQ	75 STATE STR CORP		2003-06-03	2011-01-28
CR	5 STATE STR CORP		2004-03-01	2011-04-14
CS	20 TARGET CORPORATION		2001-10-19	2011-04-12
CT	7 TARGET CORPORATION		2001-10-19	2011-04-18
CU	7 TARGET CORPORATION		2002-08-21	2011-04-18
CV	10 3M CO		2002-12-18	2011-04-12
CW	5 3M CO		2003-01-17	2011-04-14
CX	11 3M CO		2003-02-19	2011-04-18
CY	16 UNITED PARCEL SERVICE INC CL B		2001-10-19	2011-04-12
CZ	8 UNITED PARCEL SERVICE INC CL B		2001-11-07	2011-04-12
DA	8 UNITED PARCEL SERVICE INC CL B		2002-01-03	2011-04-12
DB	12 UNITED PARCEL SERVICE INC CL B		2002-08-21	2011-04-14
DC	10000 U S TREASURY NT 4 000% 11/15/12		2003-02-19	2010-11-04
DD	24 UNITED TECHNOLOGIES CORP		2004-01-05	2011-04-12
DE	11 UNITED TECHNOLOGIES CORP		2004-01-05	2011-04-14
DF	16 UNITED HEALTH GROUP INCORPORATED		2011-04-12	2011-04-18
DG	5 VERIZON COMMUNICATIONS		2003-01-17	2011-03-16
DH	60 VERIZON COMMUNICATIONS		2002-08-21	2011-04-12
DI	19 VERIZON COMMUNICATIONS		2004-02-26	2011-04-18
DJ	15 WAL MART STORES INC		2004-10-21	2010-11-24
DK	12 WAL MART STORES INC		2007-01-18	2011-04-18
DL	13 WALGREEN COMPANY COMMON STOCK		2011-04-12	2011-04-18
DM	70 WELLS FARGO & CO NEW		2002-08-21	2011-04-12
DN	37 WELLS FARGO & CO NEW		2002-12-23	2011-04-18
DO	12 WHITING PETROLEUM CORP		2011-03-16	2011-04-18
DP	TYCO INTERNATIONAL LTD			2010-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	3,521		3,798	-277
B	1,625		1,628	-3
C	1,224		2,254	-1,030
D	1,101		1,882	-781
E	4,315		4,519	-204
F	1,066		1,095	-29
G	1,522		582	940
H	1,599		582	1,017
I	2,378		462	1,916
J	1,685		330	1,355
K	465		513	-48
L	3,067		3,028	39
M	783		757	26
N	2,039		1,985	54
O	1,519		1,786	-267
P	868		894	-26
Q	980		1,024	-44
R	21			21
S	1,013		1,443	-430
T	657		922	-265
U	868		693	175
V	1,085		832	253
W	2,668		1,828	840
X	2,553		2,568	-15
Y	1,063		1,264	-201
Z	2,485		1,362	1,123
AA	1,615		846	769
AB	2,975		1,691	1,284
AC	1,563		1,588	-25
AD	1,681		756	925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	566		255	311
AF	55			55
AG	510		616	-106
AH	1,030		1,335	-305
AI	1,208		1,540	-332
AJ	2,829		1,382	1,447
AK	34,835		39,374	-4,539
AL	175		153	22
AM	5,360		7,476	-2,116
AN	746		761	-15
AO	565		729	-164
AP	746		552	194
AQ				
AR	272		356	-84
AS	1,842		3,479	-1,637
AT	630		788	-158
AU	1,301		1,213	88
AV	1,712		1,105	607
AW	983		1,252	-269
AX	609		751	-142
AY	636		538	98
AZ	889		763	126
BA	157		94	63
BB	849		1,051	-202
BC	632		612	20
BD	1,211		1,202	9
BE	1,297		1,222	75
BF	539		527	12
BG	299		243	56
BH	60		59	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	544		489	55
BJ	423		353	70
BK	527		456	71
BL	690		518	172
BM	995		749	246
BN	2,032		2,408	-376
BO	965		1,029	-64
BP	802		962	-160
BQ	401		532	-131
BR	281		287	-6
BS	2,540		2,796	-256
BT	25		27	-2
BU	595		638	-43
BV	198		197	1
BW	1,445		1,563	-118
BX	908		808	100
BY	865		741	124
BZ	3,596		2,933	663
CA	1,444		1,400	44
CB	2,120		1,206	914
CC	267		190	77
CD	1,749		1,328	421
CE	1,968		1,423	545
CF	67		47	20
CG	1,637		3,382	-1,745
CH	204		372	-168
CI	2,115		764	1,351
CJ	688		488	200
CK	327		222	105
CL	2,754		1,966	788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	953		770	183
CN	1,301		349	952
CO	1,087		350	737
CP	2,758		2,787	-29
CQ	3,522		3,087	435
CR	226		271	-45
CS	995		638	357
CT	350		223	127
CU	350		256	94
CV	920		605	315
CW	460		315	145
CX	998		687	311
CY	1,173		814	359
CZ	587		425	162
DA	587		440	147
DB	872		788	84
DC	10,753		10,105	648
DD	2,005		1,139	866
DE	915		522	393
DF	694		712	-18
DG	173		174	-1
DH	2,254		2,425	-171
DI	706		648	58
DJ	809		785	24
DK	641		584	57
DL	538		538	
DM	2,177		1,749	428
DN	1,092		860	232
DO	824		784	40
DP	19			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-277
B				-3
C				-1,030
D				-781
E				-204
F				-29
G				940
H				1,017
I				1,916
J				1,355
K				-48
L				39
M				26
N				54
O				-267
P				-26
Q				-44
R				21
S				-430
T				-265
U				175
V				253
W				840
X				-15
Y				-201
Z				1,123
AA				769
AB				1,284
AC				-25
AD				925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				311
AF				55
AG				-106
AH				-305
AI				-332
AJ				1,447
AK				-4,539
AL				22
AM				-2,116
AN				-15
AO				-164
AP				194
AQ				
AR				-84
AS				-1,637
AT				-158
AU				88
AV				607
AW				-269
AX				-142
AY				98
AZ				126
BA				63
BB				-202
BC				20
BD				9
BE				75
BF				12
BG				56
BH				1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				55
BJ				70
BK				71
BL				172
BM				246
BN				-376
BO				-64
BP				-160
BQ				-131
BR				-6
BS				-256
BT				-2
BU				-43
BV				1
BW				-118
BX				100
BY				124
BZ				663
CA				44
CB				914
CC				77
CD				421
CE				545
CF				20
CG				-1,745
CH				-168
CI				1,351
CJ				200
CK				105
CL				788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				183
CN				952
CO				737
CP				-29
CQ				435
CR				-45
CS				357
CT				127
CU				94
CV				315
CW				145
CX				311
CY				359
CZ				162
DA				147
DB				84
DC				648
DD				866
DE				393
DF				-18
DG				-1
DH				-171
DI				58
DJ				24
DK				57
DL				
DM				428
DN				232
DO				40
DP				19

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTOVER SCHOOL INC ALUMNAE OFFICE PO BOX 847 MIDDLEBURY, CT 06762	NONE	SCHOOL	GENERAL SUPPORT	8,750
LUTHER HOSPITAL DEVELOP FD 1221 WHIPPLE ST EAU CLAIRE, WI 54703	NONE	HOSPITAL	GENERAL SUPPORT	3,500
L E PHILLIPS MEMORIAL LIBRARY 400 EAU CLAIRE STREET EAU CLAIRE, WI 54701	NONE	PUBLIC LIBRARY	GENERAL SUPPORT	3,500
MARCUS DALY MEMORIAL HOSPITAL 1200 WESTWOOD DRIVE HAMILTON, MT 59840	NONE	HOSPITAL	GENERAL SUPPORT	3,500
MINNESOTA MEDICAL FDN MCNAMARA ALUMNI CENTER 200 OAK STREET SE SUITE 300 MINNEAPOLIS, MN 55455	NONE	HOSPITAL	GENERAL SUPPORT	1,750
UNIVERSITY OF MONTANA FOUNDATION PO BOX 7159 MISSOULA, MT 59807	NONE	UNIVERSITY	GENERAL SUPPORT	1,750
UNIVERSITY OF WISCONSIN EAU CLAIRE FOUNDATION 105 GARFIELD AVENUE EAU CLAIRE, WI 54701	NONE	UNIVERSITY	GENERAL SUPPORT	3,500
VASSAR COLLEGE ANNUAL FD MAIL DROP #12 124 RAYMOND AVENUE POUGHKEEPSIE, NY 12604	NONE	COLLEGE	GENERAL SUPPORT	8,750
Total . . . . ▶ **3a**				35,000

TY 2010 Accounting Fees Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2010 Investments Corporate Bonds Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK 5.450 9/12/2012	20,278	21,198
BARCLAYS BANK PLC 11/25/2011	10,000	11,872
TOTAL CAPITAL SA 10/02/2015	9,985	10,363
MCGRAW HILL INC 5.375 11/15/12	20,181	21,215
OCCIDENTAL PETROLEUM COR 4.125	15,748	16,125
BOEING CO 3.75 11/20/2016	9,905	10,625
AMERICAN CENTURY INTL BOND FD	4,755	4,927
ISHARES BARCLAYS TIPS BOND	4,904	5,002

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TY 2010 Investments Corporate Stock Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	1,506	1,665
ALLSTATE CORP		
AMGEN		
APACHE CORP	1,837	5,201
APPLE INC	2,161	8,053
BOEING CORP	1,511	1,675
CISCO SYS INC		
COMCAST CORP CL A		
CONOCOPHILLIPS		
ECOLAB INC	951	2,163
EXELON CORPORATION	1,497	1,349
EXXON MOBIL CORP	2,758	6,687
GENERAL ELEC CO	4,755	3,579
GOLDMAN SACHS GROUP INC	3,484	3,171
ILLINOIS TOOL WKS INC	1,700	2,512
INTEL CORP	3,892	4,051
JOHNSON & JOHNSON	2,315	2,892
MEDTRONIC INC		
MICROSOFT CORP	1,991	2,022
ORACLE CORPORATION	2,772	5,610
PEPSICO INC	3,026	4,271
PFIZER INC	5,508	3,355
PRAXAIR INC	862	2,554
PROCTOR & GAMBLE CO	2,789	3,245
QUALCOMM INC	1,046	3,996
STATE STR CORP		
TARGET CORPORATION	1,186	1,768
UNITED PARCEL SERVICE INC CL B	1,927	2,324
UNITED TECHNOLOGIES CORP	2,192	4,479
VERIZON COMMUNICATIONS INC	2,192	2,494

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WAL MART STORES INC	2,039	2,364
WELLS FARGO & CO	2,489	2,707
3M CO	1,149	1,847
SCHLUMBERGER LTD	2,768	3,770
FIDELITY ADV DIV INTL CLA		
NUVEEN REAL ESTATE SECS	8,095	10,671
NUVEEN SMALL CAP SELECT	20,617	25,414
IPATH DOW JONES UBS COMMODITY	12,643	14,605
ISHARES MSCI EMERGING MKTS	20,893	25,350
MIDCAP SPDR TRUST SER 1	24,960	43,119
MCDONALDS CORP	1,542	2,193
GOOGLE INC	1,444	2,176
JP MORGAN CHASE & CO	4,218	4,882
BERKSHIRE HATHAWAY INC		
BEST BUY CO INC		
COACH SYS INC		
DISNEY WALT CO	1,770	2,586
FREEPORT MCMORAN COPPER GOLD	1,287	1,926
GENERAL MILLS INC	1,213	1,350
HEWLETT PACKARD CO		
MASTERCARD INC	1,369	1,655
SCHWAB CHARLES CORP		
AMERICAN TOWER CORP	1,501	1,569
B M C SOFTWARE INC	1,521	1,507
BANK OF AMERICA CORP	1,376	1,253
BRISTOL MYERS SQUIBB CO	1,520	1,658
BRUNSWICK CORP	580	561
CAPITAL ONE FINANCIAL CORP	512	547
CATERPILLAR INC	1,490	1,616
CHEVRON CORP	1,455	1,532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC	3,038	2,901
CLIFFS NATURAL RESOURCES INC	416	562
E M C CORPORATION	1,496	1,644
EATON CORP	1,565	1,607
EXPRESS SCRIPTS INC	1,710	1,759
FORD MOTOR CO	785	650
GILEAD SCIENCES INC	1,540	1,437
ON SEMICONDUCTOR CORP	1,559	1,386
PRUDENTIAL FINANCIAL INC	1,784	1,903
STARBUCKS CORP	1,925	2,534
SUNTRUST BKS INC	1,737	1,720
THERMO FISHER SCIENTIFIC INC	1,497	1,680
UNITED HEALTH GROUP INC	801	886
WALGREEN CO	992	1,025
WHITING PETROLEUM CORP	784	834
WINDSTREAM CORP	1,502	1,460
ACE LTD	1,525	1,547
SEAGATE TECHNOLOGY	1,574	1,621
ISHARES S&P PREF STK INDEX FD	8,222	8,373
LAUDUS INTL MARKETMASTERS FD	44,881	51,300
SPDR DJ WILSHIRE INTL	5,035	5,348
TFS MARKET NEUTRAL FD	4,209	4,244

TY 2010 Other Increases Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Description	Amount
RECD VS REPT SECURITIES PY	198
ROUNDING ADJ	1

TY 2010 Taxes Schedule

Name: CORA RUST OWEN MEMORIAL TRUST 50514490

EIN: 81-6057848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	27	0		0
FOREIGN TAXES ON QUALIFIED FOR	79	79		0
FOREIGN TAXES ON NONQUALIFIED	1	1		0