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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 05-01-2010, and ending 04-30-2011

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation JIM AND JONNIE SWANN CORP

Number and street (or P O box number if mail is not delivered to street address) 516 DELANNOY AVE Room/suite

City or town, state, and ZIP code COCOA, FL 32922

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,945,895** **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis.)

A Employer identification number 65-0118651

B Telephone number (see page 10 of the instructions) (321) 632-4141

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	745	745		
4	Dividends and interest from securities.	22,966	22,966		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	223,388			
b	Gross sales price for all assets on line 6a 6,434,011				
7	Capital gain net income (from Part IV, line 2) . . .		7,195		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	247,099	30,906		

Revenue	13 Compensation of officers, directors, trustees, etc			
Operating and Administrative Expenses	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,130		
	c Other professional fees (attach schedule)	13,602	13,602	
	17 Interest			
	18 Taxes (attach schedule) (see page 14 of the instructions)	72		
	19 Depreciation (attach schedule) and depletion . . .			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	57		
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	14,861	13,602	0
	25 Contributions, gifts, grants paid	100,500		100,500
	26 Total expenses and disbursements. Add lines 24 and 25	115,361	13,602	100,500
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	131,738		
	b Net investment income (if negative, enter -0-) . . .		17,304	
	c Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	14,016	40,147	40,147
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,343,714	1,281,171	1,388,130
c	Investments—corporate bonds (attach schedule)	138,303	198,857	201,606
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	180,012	287,608	315,481
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)	531	531	531
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,676,576	1,808,314	1,945,895
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,676,576	1,808,314	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,676,576	1,808,314	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,676,576	1,808,314	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,676,576
2	Enter amount from Part I, line 27a	2	131,738
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,808,314
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,808,314

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	85,000	1,800,138	0 047219
2008	87,468	1,668,449	0 052425
2007	98,399	1,754,160	0 056095
2006	82,411	1,749,112	0 047116
2005	78,500	1,646,622	0 047673
2	Total of line 1, column (d).	2	0 250528
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050106
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,824,733
5	Multiply line 4 by line 3.	5	91,430
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	17
7	Add lines 5 and 6.	7	91,601
8	Enter qualifying distributions from Part XII, line 4.	8	100,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	173
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	173
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	173
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	531
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	531
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>	10	358
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 358 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►NA				
14	The books are in care of ►JIM SWANN	Telephone no ►(321) 632-4141		
	Located at ►516 DELANNOY AVE COCOA FL	ZIP +4 ►32922		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
and enter the amount of tax-exempt interest received or accrued during the year ►				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM SWANN	PRES/DIRECT 2 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				
JONNIE SWANN	VP/DIRECTOR 2 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				
M R KIRSCHENBAUM	DIRECTOR 2 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 1,804,462
b	Average of monthly cash balances.	1b 47,528
c	Fair market value of all other assets (see page 24 of the instructions).	1c 531
d	Total (add lines 1a, b, and c).	1d 1,852,521
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 1,852,521
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4 27,788
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,824,733
6	Minimum investment return. Enter 5% of line 5.	6 91,237

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 91,237
2a	Tax on investment income for 2010 from Part VI, line 5.	2a 173
b	Income tax for 2010 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 173
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 91,064
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 91,064
6	Deduction from distributable amount (see page 25 of the instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 91,064

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 100,500
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 100,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5 173
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 100,327

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				91,064
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			41,192	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 100,500				
a Applied to 2009, but not more than line 2a			41,192	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				59,308
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				31,756
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	100,500
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangements

(8) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>		
<p>***** Signature of officer or trustee</p>	<p>2011-07-21 Date</p>	<p>***** Title</p>
<p>Sign Here Paid Preparer's Use Only</p>	<p>Preparer's Signature LORAIN C TAYLOR</p>	<p>Date 2011-07-29 Check if self-employed <input checked="" type="checkbox"/></p>
	<p>Firm's name ► RUNYAN & TAYLOR PA</p>	<p>PTIN Firm's EIN <input checked="" type="checkbox"/></p>
	<p>3960 SOUTH BANANA RIVER BLVD</p>	<p>Phone no (321) 784-4515</p>
	<p>Firm's address ► COCOA BEACH, FL 32931</p>	

Additional Data

Software ID:
Software Version:
EIN: 65-0118651
Name: JIM AND JONNIE SWANN CORP

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BREVARD ACHIEVEMENT CENTE 1845 COGSWELL ST ROCKLEDGE, FL 32955	NA	PUBLIC	UNRESTRICTED	1,000
BREVARD ART CENTER & MUSE PO BOX 360835 MELBOURNE, FL 32936	NA	PUBLIC	UNRESTRICTED	3,000
BREVARD COUNTY LIBRARY SY 308 FORREST AVE COCOA, FL 32922	NA	PUBLIC	UNRESTRICTED	500
BREVARD NATURE ALLIANCE I PO BOX 571 TITUSVILLE, FL 32781	NA	PUBLIC	UNRESTRICTED	1,000
BREVARD REACHING OUT INC PO BOX 410488 MELBOURNE, FL 32941	NA	PUBLIC	UNRESTRICTED	1,000
BREVARD SCHOOLS FOUNDATIO 2700 JUDGE FRAN JAMIESON VIERA, FL 32940	NA	PUBLIC	UNRESTRICTED	1,500
BREVARD SYMPHONY ORCH PO BOX 361965 MELBOURNE, FL 32936	NA	PUBLIC	UNRESTRICTED	1,000
CARIBBEAN CONSERVATION CO 4424 NW 13TH ST STE A1 GAINESVILLE, FL 32609	NA	PUBLIC	UNRESTRICTED	1,000
EAST COAST ZOOLOGICAL SOC 8225 N WICKHAM RD MELBOURNE, FL 32940	NA	PUBLIC	UNRESTRICTED	41,500
ECKERD YOUTH ALTERNATIVES 100 N STARCREST DR CLEARWATER, FL 33765	NA	PUBLIC	UNRESTRICTED	6,000
FL AUDUBON SOCIETY APPLIED FOR WINTER PARK, FL 32789	NA	PUBLIC	UNRESTRICTED	5,500
FL INSTITUTE OF TECH 150 W UNIVERSITY BLVD MELBOURNE, FL 32901	NA	PUBLIC	UNRESTRICTED	10,000
FRIENDS OF THE ENVIRONMEN PO BOX AB20755 MARSH HARBOR, ABACO, BAHAMAS BF	NA	PUBLIC	UNRESTRICTED	1,000
HIDDEN POTENTIALS INC 5650 S WASHINGTON AVE TITUSVILLE, FL 32780	NA	PUBLIC	UNRESTRICTED	1,000
IMMACULATE CONCEPTION CHU 3780 S HWY A1A MELBOURNE, FL 32951	NA	PUBLIC	UNRESTRICTED	500
Total				100,500
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MERRIE-WOODS FOUNDATION I 100 MERRIE-WOODS RD SAPPHIRE, NC 28774	NA	PUBLIC	UNRESTRICTED	1,000
NATURE CONSERVANCY 222 S WESTMONTE DR SUITE 300 ALTAMONTE SPRINGS, FL 32714	NA	PUBLIC	UNRESTRICTED	11,000
NORTH BREVARD CHARITIES SHARING CENTER INC 4475 S HOPKINS AVE TITUSVILLE, FL 32780	NA	PUBLIC	UNRESTRICTED	500
STRAWBRIDGE ART LEAGUE 625 E NEW HAVEN AVENUE MELBOURNE, FL 32901	NA	PUBLIC	UNRESTRICTED	500
UNITED WAY OF BREVARD 937 DIXON BLVD COCOA, FL 32922	NA	PUBLIC	UNRESTRICTED	10,000
WASHINGTON & LEE UNIVERSI 204 W WASHINGTON ST LEXINGTON, VA 24450	NA	PUBLIC	UNRESTRICTED	2,000
Total			► 3a	100,500

TY 2010 Accounting Fees Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,130			

TY 2010 Compensation Explanation

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Person Name	Explanation
JIM SWANN	
JONNIE SWANN	
M R KIRSCHENBAUM	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1526 247 SHRS PIMCO TOTAL RETURN	2009-06	PURCHASE	2010-04		16,987	16,168			819	
927 688 SHRS ALPINE INTL RE EQU	2009-10	PURCHASE	2010-05		18,396	21,752			-3,356	
2261 2080 SHRS FMI COMMON STK FUND	2009-08	PURCHASE	2010-05		51,171	45,986			5,185	
2413 395 SHRS MATTHEWS PACIFIC TIGER	2009-11	PURCHASE	2010-05		44,648	45,519			-871	
8210 994 SHRS RYDEX NASDAQ-100 FD	2009-06	PURCHASE	2010-05		99,353	82,513			16,840	
1231 159 SHRS SCHWAB INTL INDEX FD	2009-09	PURCHASE	2010-05		18,098	18,781			-683	
3902 071 SHRS RYDEX NASDAQ-100	2009-09	PURCHASE	2010-05		48,737	39,212			9,525	
2549 543 SHRS MATTHEWS ASIA PACIFIC	2009-07	PURCHASE	2010-05		36,611	32,578			4,033	
5160 791 SHRS SCHWAB FUNDAMENTAL EM	2009-07	PURCHASE	2010-05		46,485	43,949			2,536	
3475 969 SHRS AMERICAN CENTURY SMALL	2009-09	PURCHASE	2010-05		27,947	24,371			3,576	
2533 168 SHRS MANAGERS AMG SKYLINE	2009-09	PURCHASE	2010-05		48,865	41,196			7,669	
1894 535 SHRS PERKINS SMALL CAP	2009-09	PURCHASE	2010-05		42,779	39,267			3,512	
3723 SHRS VANGUARD TOTAL STCK MKT	2009-07	PURCHASE	2010-05		211,907	180,011			31,896	
1793 241 SHRS MATTHEWS CHINA FD	2009-11	PURCHASE	2010-05		40,725	43,920			-3,195	
3838 57 SHRS OAKMARK INTL FD	2009-08	PURCHASE	2010-05		60,841	60,465			376	
3902 07 SHRS RYDEX NASDAQ-100 FD	2009-12	PURCHASE	2010-05		46,005	39,212			6,793	
8863 776 SHRS SCHWAB 1000 INDEX	2009-08	PURCHASE	2010-05		284,084	287,731			-3,647	
1172 754 SHRS ARIEL FD	2009-07	PURCHASE	2010-05		46,031	33,291			12,740	
4666 641 SHRS MATTHEWS ASIA DIV FD	2009-06	PURCHASE	2010-05		55,720	48,428			7,292	
427 362 SHRS PIMCO TOTAL RET FD	2009-06	PURCHASE	2010-04		4,757	4,527			230	
3495 217 SHRS RYDEX NASDAQ-100 FD	2009-04	PURCHASE	2010-05		42,292	35,124			7,168	
2178 45 SHRS ARIEL FD	2009-05	PURCHASE	2010-05		85,526	61,840			23,686	
257 SHRS ARIEL FD	2009-05	PURCHASE	2010-05		10	7			3	
890 208 SHRS OAKMARK INTL FD	2010-03	PURCHASE	2010-06		13,976	14,023			-47	
1020 134 SHRS PERKINS SMALL CAP	2010-02	PURCHASE	2010-06		21,994	21,144			850	
7650 697 SHRS T ROWE PRICE CAP AP	2010-05	PURCHASE	2010-06		139,116	146,790			-7,674	
6208 668 SHRS YACKTMAN FD	2010-02	PURCHASE	2010-06		93,254	92,648			606	
2069 556 SHRS YACKTMAN FD	2010-02	PURCHASE	2010-06		31,023	30,883			140	
4074 SHRS SCHW US BRD MKT	2010-05	PURCHASE	2010-06		105,820	106,352			-532	
2037 SHRS SCHW US BRD MKT	2010-06	PURCHASE	2010-06		52,330	53,949			-1,619	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1661 958 SHRS SCHWAB 1000 INDEX FD	2010-02	PURCHASE	2010-06		53,498	53,950			-452	
2037 SHRS SCHW US BRD MKT	2010-06	PURCHASE	2010-06		52,493	53,949			-1,456	
2037 SHRS SCHW EMG MKT EQ	2010-06	PURCHASE	2010-06		46,656	49,332			-2,676	
2037 SHRS SCHW US BRD MKT ETF	2018-06	PURCHASE	2010-06		50,884	54,673			-3,789	
2074 SHRS OAKMARK EQUITY INCOME FD	2010-02	PURCHASE	2010-06		51,020	53,396			-2,376	
553 986 SHRS SCHWAB 1000 INDEX FD	2010-05	PURCHASE	2010-06		17,129	17,983			-854	
2666 905 SHRS GAMCO GOLD FD	2009-09	PURCHASE	2010-07		85,771	83,218			2,553	
3763 985 SHRS OAKMARK EQUITY	2010-02	PURCHASE	2010-07		92,318	96,905			-4,587	
2528 561 SHRS MATTHEWS ASIA DIV FD	2009-07	PURCHASE	2010-07		32,340	26,277			6,063	
674 SHRS SPDR GOLD TRUST	2010-05	PURCHASE	2010-07		78,414	79,995			-1,581	
5212 SHRS SCHW US LCAP ETF	2010-07	PURCHASE	2010-07		131,653	135,041			-3,388	
507 SHRS SPDR GOLD TRUST	2010-06	PURCHASE	2010-07		57,519	61,634			-4,115	
5172 555 SHRS SCHWAB BAL FD	2010-06	PURCHASE	2010-08		53,329	54,467			-1,138	
15683 499 SHRS RYDEX NASDAQ-100 FD	2010-07	PURCHASE	2010-08		187,888	190,710			-2,822	
2370 SHRS SCHW INTL EQ ETF	2010-07	PURCHASE	2010-08		56,027	59,562			-3,535	
9709 085 SHRS SCHWAB MARKETTRACK	2010-06	PURCHASE	2010-08		133,597	137,042			-3,445	
1387 521 SHRS GABELLI ASSET FD	2010-08	PURCHASE	2010-08		56,075	60,022			-3,947	
895 SHRS SCHW EMG MKT EQ	2010-07	PURCHASE	2010-08		21,512	22,358			-846	
8611 453 SHRS SCHWAB MARKETTRACK	2010-06	PURCHASE	2010-08		107,902	107,227			675	
7591 754 SHRS PIMCO TOTAL RETURN	2009-09	PURCHASE	2010-09		87,077	83,637			3,440	
11069 54 SHRS PIMCO TOTAL RETURN FD	2010-05	PURCHASE	2010-09		126,636	121,951			4,685	
4268 467 SHRS PIMCO TOTAL RETURN FD	2009-07	PURCHASE	2010-09		48,959	47,025			1,934	
1447 ISHARES MSCI EMRG MKT	2010-09	PURCHASE	2010-10		66,321	60,971			5,350	
2620 622 ARTIO TOTAL RET BOND FD	2010-07	PURCHASE	2010-10		37,213	36,457			756	
5496 976 SHRS PIMCO TOTAL RETURN FD	2010-06	PURCHASE	2010-10		63,930	60,569			3,361	
5338 641 SHRS ARTIO TOTAL RET	2010-07	PURCHASE	2010-11		76,289	74,273			2,016	
5600 415 SHRS PIMCO TOTAL RETURN FD	2010-06	PURCHASE	2010-11		65,637	61,723			3,914	
2968 ISHARES DJ SELECT DIV	2010-09	PURCHASE	2010-11		144,064	136,273			7,791	
1337 SCHW EMG MKT EQ	2010-07	PURCHASE	2010-11		37,624	33,400			4,224	
5227 969 SHRS SCHWAB MARKETTRACK	2010-07	PURCHASE	2010-11		78,733	73,792			4,941	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1382 ISHARES SILVER TRUST	2010-11	PURCHASE	2010-11		35,204	37,005			-1,801	
2819 736 SHRS LAUDUS INTL MARKETMAST	2010-09	PURCHASE	2010-11		51,122	50,231			891	
754 SHRS SUNCO ENERGY	2010-08	PURCHASE	2010-11		24,602	23,585			1,017	
1486 SHRS VANGUARD EMG MKT	2010-11	PURCHASE	2010-11		68,510	73,030			-4,520	
1337 SHRS SCHW EMG MKT	2010-07	PURCHASE	2010-11		36,124	35,604			520	
799 SHRS SPDR S&P MIDCAP	2010-11	PURCHASE	2010-11		123,512	123,758			-246	
4318 799 SHRS SCHWAB MARKETTRACK	2010-07	PURCHASE	2010-12		57,397	53,783			3,614	
3987 566 SHRS MATTHEWS ASIAN GRWTH	2010-09	PURCHASE	2010-12		72,693	68,313			4,380	
2809 558 SHRS PIMCO TOTAL RETURN FD	2010-06	PURCHASE	2010-12		32,310	30,969			1,341	
1697 341 SHRS PERMANANET PORTFOLIO	2010-05	PURCHASE	2010-12		75,617	68,872			6,745	
2809 558 SHRS TOTAL RETURN FD	2010-06	PURCHASE	2010-12		30,343	30,939			-596	
140 281 SHRS PIMCO TOTAL RETURN FD	2010-12	PURCHASE	2010-12		1,509	1,545			-36	
4318 798 SHRS SCHWAB MARKETTRACK	2010-07	PURCHASE	2010-12		57,656	53,783			3,873	
5981 349 SHRS MATTHEWS ASIAN FGWTH	2010-09	PURCHASE	2010-12		105,212	102,469			2,743	
800 22 SHRS PERMANENT PORTFOLIO	2010-05	PURCHASE	2010-12		35,698	32,470			3,228	
536 745 SHRS TOCQUEVILLE GOLD	2010-08	PURCHASE	2011-01		44,829	41,777			3,052	
175 59 SHRS TOCQUEVILLE GOLD	2010-08	PURCHASE	2011-01		14,665	13,667			998	
226 249 SHRS TOCQUEVILLE GOLD	2010-09	PURCHASE	2011-01		18,475	17,610			865	
167 736 SHRS TOCQUEVILLE GOLD	2010-09	PURCHASE	2011-01		13,697	13,055			642	
2300 414 SHRS ALLIANZ NFJ	2010-09	PURCHASE	2011-01		38,601	34,964			3,637	
1147 775 SHRS ALLIANZ NFJ	2010-09	PURCHASE	2011-01		19,260	17,445			1,815	
6251 969 SHRS MATTHEWS CHINA DIV	2010-09	PURCHASE	2011-01		76,649	73,153			3,496	
166 643 SHR TOCQUEVILL GOLD	2010-09	PURCHASE	2011-01		13,193	12,970			223	
5719 997 SHRS RYDEX NASDAQ	2010-09	PURCHASE	2011-01		84,656	78,858			5,798	
2339 SHRS SCHW US BRD MKT	2010-09	PURCHASE	2011-01		72,398	62,602			9,796	
2298 213 SHRS LAUDUS INTL MARKETMAST	2010-10	PURCHASE	2011-02		45,137	42,198			2,939	
1345 278 SHRS MATTHEW INDIA FD	2010-11	PURCHASE	2011-02		25,116	30,503			-5,387	
640 176 SHRS PERM PORTFOLIO	2010-05	PURCHASE	2011-02		29,288	25,976			3,312	
1514 9 SHRS MATTHEWS CHINA DIF FD	2010-09	PURCHASE	2011-02		18,436	17,726			710	
879 006 SHRS MATTHEWS INDIA FD	1981-01	PURCHASE	2011-02		15,857	19,931			-4,074	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1532 142 SHRS LAUDUS INTL MARKETMAST	2010-11	PURCHASE	2011-02		30,015	28,132			1,883	
640 177 SHRS PERMANENT PORT	2010-06	PURCHASE	2011-02		29,461	25,976			3,485	
1851 545 SHRS MATTHEWS CHINA FD	2010-10	PURCHASE	2011-02		22,348	21,665			683	
939 992 SHRS GABELLI ASSET FD	2010-11	PURCHASE	2011-02		47,855	44,570			3,285	
907 SHRS MARKET VECTORS ETF	2010-12	PURCHASE	2011-02		34,910	33,441			1,469	
687 SHRS SPDR DOW JONES	2011-01	PURCHASE	2011-02		83,639	82,009			1,630	
3473 502 SHRS MARSICO GRWTH FD	2010-11	PURCHASE	2011-03		69,157	65,441			3,716	
1185 ISHRS SILVER TRUST	2011-02	PURCHASE	2011-03		40,660	34,670			5,990	
4732 717 SHRS RYDEX NASDAQ	2010-09	PURCHASE	2011-03		70,470	66,143			4,327	
667 731 SHRS RYDEX PRECIOUS METALS	2011-02	PURCHASE	2011-03		53,766	56,152			-2,386	
555 SHRS SPDR DOW JONES	2011-03	PURCHASE	2011-03		66,124	67,901			-1,777	
2736 SHRS SCHW US BRD MKT	2010-11	PURCHASE	2011-03		84,296	79,150			5,146	
306 SHRS SPDR GOLD TRUST	2011-03	PURCHASE	2011-03		41,669	42,909			-1,240	
3639 539 SHRS ADRE FOCUS FD	2010-12	PURCHASE	2011-03		43,565	43,670			-105	
3549 538 SHRS RYDEX NASDAQ	2010-11	PURCHASE	2011-03		50,971	49,608			1,363	
2782 SCHW US BRD MKT	2010-11	PURCHASE	2011-03		85,394	81,291			4,103	
1370 SHRS SCHW US BRD MKT	2010-12	PURCHASE	2011-03		42,086	40,296			1,790	
5848 472 SHRS STADION MANAGED	2001-02	PURCHASE	2011-04		61,885	62,339			-454	
405 281 SHRS GABELLI ASSET	2010-11	PURCHASE	2011-04		21,229	19,217			2,012	
395 SHRS SCHWAB S&P	2011-02	PURCHASE	2011-04		8,153	8,094			59	
338 SHRS SCHWAB TOTAL STOCK MKT	2010-12	PURCHASE	2011-04		8,142	7,610			532	
5825 978 SHRS STADION MANAGED	2011-02	PURCHASE	2011-04		59,259	62,099			-2,840	

**TY 2010 Investments Corporate
Bonds Schedule****Name:** JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UST INF INDEX		
UST INFL INDEX		
UST INFL INDEX		
PIMCO TOTAL RETURN FUND		
METROPOLITAN WEST HIGH	100,493	101,788
RIDGEWORTH HIGH INCOME	98,364	99,818

**TY 2010 Investments Corporate
Stock Schedule****Name:** JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPINE INT'L REAL ESTATE EQUITY FUND		
AMERICAN CENTURY SMALL CAP		
ARIEL FUND	36,299	39,372
FMI COMMON STOCK FUND		
GAMCO GOLD FUND		
MANAGERS AMG SKYLINE		
MATTHEWS ASIA DIVIDEND		
MATTHEWS ASIA PACIFIC		
MATTHEWS CHINA FUND		
MATTHEWS PACIFIC TIGER		
OAKMARK EQUITY INCOME		
OAKMARK INTL FD		
PERKINS SMALL CAP		
RYDEX NASDAQ 100 FUND	49,607	55,515
SCHWAB FUNDAMENTAL EMER		
SCHWAB IN'T INDEX FUND		
SCHWAB 1000 INDEX FUND		
YACKTMAN FUND		
AKRE FOCUS FD	18,716	19,763
ALLIANZ NFJ RENAISSANCE	77,733	83,831
BLACKROCK ALL CAP ENERGY	34,910	38,456
GABELLI ASSET FD	34,163	38,784
LAUDUS INTL MAR	28,683	28,780
MANAGERS SPECIAL EQUITY	50,818	60,179
PERMANENT PORTFOLIO	132,770	153,821
SCHWAB S&P 500 INDEX	261,906	272,634
SCHWAB TOTAL STOCK MKT	323,978	358,450
STADION MANAGED PORT	115,326	110,361
TCW DIVIDEND FOCUSED FD	37,161	38,971
TOCQUEVILLE GOLD FUND	79,101	89,213

TY 2010 Investments - Other Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD TOTAL STOCK MKT	AT COST		
ISHARES NASDAQ BIO	AT COST	37,252	41,153
ISHARES SILVER TRUST	AT COST	57,250	70,414
SCH US MID CAP ETF	AT COST	73,862	78,909
SCHW EMG MKT EQ ETF	AT COST	88,135	91,051
SCHW US BRD MKT ETF	AT COST	3,765	4,242
SPDR GOLD TRUST	AT COST	27,344	29,712

TY 2010 Other Assets Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	531	531	531

TY 2010 Other Expenses Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE & POSTAGE	32			
BANK CHARGES	25			
INVESTMENT COST ADJ				

TY 2010 Other Professional Fees Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	13,602	13,602		

TY 2010 Taxes Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORPORATE ANNUAL FEE	61			
INVESTMENT INCOME TAX				
FOREIGN TAX PAID	11			