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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

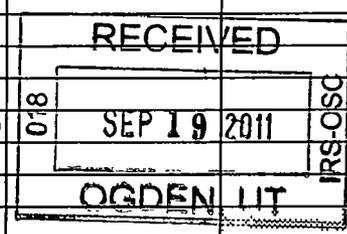
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **05/01/10**, and ending **04/30/11**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation RICHARD ECKERD FOUNDATION, INC.		A Employer identification number 59-2947263
Number and street (or P O box number if mail is not delivered to street address) 317 CHARLOTTE STREET		B Telephone number (see page 10 of the instructions) 828-254-3188
City or town, state, and ZIP code ASHEVILLE NC 28801-1416		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,988,736 (Part I, column (d) must be on cash basis.)		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	26	26		
	4 Dividends and interest from securities	53,972	53,972		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	56,685			
	b Gross sales price for all assets on line 6a 190,226				
	7 Capital gain net income (from Part IV, line 2)		4,122		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	-154				
12 Total. Add lines 1 through 11	110,529	58,120	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	5,750			
	c Other professional fees (attach schedule) STMT 4	7,459	7,459		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	662	662		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 6	3,434	3,058		
	24 Total operating and administrative expenses. Add lines 13 through 23	17,305	11,179	0	0
	25 Contributions, gifts, grants paid	85,000			85,000
26 Total expenses and disbursements. Add lines 24 and 25	102,305	11,179	0	85,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	8,224				
b Net investment income (if negative, enter -0-)		46,941			
c Adjusted net income (if negative, enter -0-)			0		



SCANNED SEP 30 2011
Operating and Administrative Expenses

914
3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	23,446	7,294	7,294
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 7	893,735	904,558	1,337,849
	c	Investments—corporate bonds (attach schedule) SEE STMT 8	482,647	501,810	563,629
	11	Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach sch) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule) SEE STATEMENT 9	59,164	53,697	79,964	
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,458,992	1,467,359	1,988,736	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶) SEE STATEMENT 10		143	
	23	Total liabilities (add lines 17 through 22)	0	143	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,458,992	1,467,216	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,458,992	1,467,216		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,458,992	1,467,359		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,458,992
2	Enter amount from Part I, line 27a	2	8,224
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,467,216
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,467,216

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)

(b) How acquired
P—Purchase
D—Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a	CHARLES SCHWAB		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,122			4,122
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			4,122
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,122
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	76,000	1,713,610	0.044351
2008	84,691	1,532,706	0.055256
2007	83,000	1,703,655	0.048719
2006	79,030	1,650,229	0.047890
2005	76,030	1,570,925	0.048398

2 Total of line 1, column (d)	2	0.244614
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048923
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,839,168
5 Multiply line 4 by line 3	5	89,978
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	469
7 Add lines 5 and 6	7	90,447
8 Enter qualifying distributions from Part XII, line 4	8	85,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	939
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	939
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	939
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	26
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	965
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	.At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.GUIDESTAR.ORG	13	X	
14	The books are in care of ▶ BRIDGET ECKERD Telephone no. ▶ 317 CHARLOTTE STREET Located at ▶ ASHEVILLE NC ZIP+4 ▶ 28801-1416			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K. RICHARD ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	PRES. & DIR.	0.00	0	0
BRIDGET ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	DIRECTOR	0.00	0	0
ROBERT H. HAGGARD 422 S MAIN STREET HENDERSONVILLE NC 28792	DIRECTOR	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,867,176
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,867,176
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,867,176
4	Cash deemed held for charitable activities. Enter 1 1/4 % of line 3 (for greater amount, see page 25 of the instructions)	4	28,008
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,839,168
6	Minimum investment return. Enter 5% of line 5	6	91,958

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	91,958
2a	Tax on investment income for 2010 from Part VI, line 5	2a	939
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	939
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,019
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	91,019
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,019

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	85,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				91,019
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			71,755	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>85,000</u>				
a Applied to 2009, but not more than line 2a	\$		71,755	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				13,245
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions	\$			
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				77,774
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE			UNRESTRICTED	85,000
Total			▶ 3a	85,000
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS	PURCHASE	9,008 \$	8,940 \$	\$	\$	68
PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS	PURCHASE	177,036	124,601			52,435
ALLIANCEBERNSTEIN K-1				PURCHASE	18				18
ALLIANCEBERNSTEIN K-1				PURCHASE	42				42
TOTAL					<u>186,104 \$</u>	<u>133,541 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>52,563</u>

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ALLIANCEBERNSTEIN K-1	\$ 772		\$
ENERGY TRANSFER PARTNERS K-1	-926		
TOTAL	<u>\$ -154</u>	<u>0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 5,750	\$	\$	\$
TOTAL	<u>\$ 5,750</u>	<u>0</u>	<u>0</u>	<u>\$ 0</u>

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SCHWAB MANAGEMENT FEE	\$ 7,459	\$ 7,459	\$	\$
TOTAL	\$ 7,459	\$ 7,459	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 462	\$ 462	\$	\$
FOREIGN TAX	200	200		
TOTAL	\$ 662	\$ 662	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
CT FEE	284			
ANNUAL REPORT FEE	61			
POSTAGE & SUPPLIES	31			
NON-DEDUCTIBLE EXPENSE	3,058	3,058		
TOTAL	\$ 3,434	\$ 3,058	\$ 0	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES - SEE ATTACHED SCHEDULE	\$ 563,440	\$ 601,392	MARKET	\$ 866,911
EQUITY FUNDS - SEE ATTACHED SCHEDULE	330,295	303,166	MARKET	470,938
TOTAL	\$ 893,735	\$ 904,558		\$ 1,337,849

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUNDS - SEE ATTACHED SCHEDULE	\$ 482,647	\$ 501,810	MARKET	\$ 563,629
TOTAL	\$ 482,647	\$ 501,810		\$ 563,629

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INDEX FUNDS	\$ 31,712	\$ 31,712	MARKET	\$ 41,841
PUBLICLY TRADED PARTNERSHIPS	27,452	21,985	MARKET	38,123
TOTAL	\$ 59,164	\$ 53,697		\$ 79,964

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO OFFICER	\$ <u> </u>	\$ <u> 143</u>
TOTAL	\$ <u> 0</u>	\$ <u> 143</u>

59-2947263

Parsec Financial Management, Inc.
REALIZED GAINS AND LOSSES
Richard Eckerd Foundation Inc.
Schwab One 8991-1825
From 05-01-10 Through 04-30-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-03-09	09-24-10	160.0000	DOMINION RESOURCES	5,773.27	7,016.55		1,243.28
07-31-09	09-24-10	130.0000	DOMINION RESOURCES	4,453.39	5,700.95		1,247.56
02-17-09	09-24-10	80.0000	DOMINION RESOURCES	2,716.15	3,508.28		792.13
05-07-09	09-24-10	130.0000	DOMINION RESOURCES	4,144.12	5,700.95		1,556.83
05-07-09	10-05-10	195.0000	UNILEVER N V NEW YORK SHS	4,392.36	5,871.05		1,478.69
02-03-09	10-05-10	5.0000	UNILEVER N V NEW YORK SHS	112.07	150.54		38.47
02-03-09	10-05-10	200.0000	UNILEVER N V NEW YORK SHS	4,482.68	6,021.51		1,538.83
02-03-09	10-05-10	55.0000	UNILEVER N V NEW YORK SHS	1,232.74	1,655.94		423.20
02-17-09	10-05-10	140.0000	UNILEVER N V NEW YORK SHS	2,792.15	4,215.11		1,422.96
11-25-09	01-27-11	128.0000	BB&T	3,246.07	3,519.07		273.00
02-03-09	01-27-11	300.0000	BB&T	5,768.95	8,247.83		2,478.88
02-17-09	01-27-11	250.0000	BB&T	3,666.20	6,873.20		3,207.00
11-25-09	01-28-11	286.0000	RESEARCH IN MOTION	17,093.73	17,597.16		503.43
05-07-09	03-16-11	60.0000	AFLAC	2,091.97	2,999.59		907.62
02-03-09	03-16-11	240.0000	AFLAC	5,638.22	11,998.37		6,360.15
02-17-09	03-16-11	160.0000	AFLAC	3,044.15	7,998.91		4,954.76
12-20-10	04-25-11	23.125	PERKINS MID CAP VALUE INVESTOR	515.00	557.77	42.77	
12-18-09	04-25-11	5.852	PERKINS MID CAP VALUE INVESTOR	114.34	141.15		26.81
07-31-09	04-25-11	1,416.431	PERKINS MID CAP VALUE INVESTOR	25,000.00	34,164.31		9,164.31
06-04-09	04-25-11	347.897	PERKINS MID CAP VALUE INVESTOR	5,893.37	8,391.28		2,497.91
06-24-09	04-25-11	7.591	PERKINS MID CAP VALUE INVESTOR	122.21	183.09		60.88
02-17-09	04-25-11	852.504	PERKINS MID CAP VALUE INVESTOR	11,832.76	20,562.40		8,729.64
10-29-10	04-25-11	43.423	METROPOLITAN WEST TOTAL RETURN BOND I	466.36	453.59	-12.77	
09-30-10	04-25-11	46.290	METROPOLITAN WEST TOTAL RETURN BOND I	493.91	483.54	-10.37	
11-30-10	04-25-11	44.962	METROPOLITAN WEST TOTAL RETURN BOND I	478.84	469.67	-9.17	
08-31-10	04-25-11	44.099	METROPOLITAN WEST TOTAL RETURN BOND I	469.21	460.65	-8.56	
07-30-10	04-25-11	43.399	METROPOLITAN WEST TOTAL RETURN BOND I	455.69	453.34	-2.35	
02-28-11	04-25-11	41.867	METROPOLITAN WEST TOTAL RETURN BOND I	436.67	437.34	0.67	
01-31-11	04-25-11	49.164	METROPOLITAN WEST TOTAL RETURN BOND I	511.80	513.56	1.76	
03-31-11	04-25-11	49.362	METROPOLITAN WEST TOTAL RETURN BOND I	513.86	515.63	1.77	

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Parsec Financial Management, Inc.
REALIZED GAINS AND LOSSES
Richard Eckerd Foundation Inc.
Schwab One 8991-1825
From 05-01-10 Through 04-30-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-30-10	04-25-11	51.741	METROPOLITAN WEST TOTAL RETURN BOND I	537.07	540.48	3.41	
12-31-10	04-25-11	45.755	METROPOLITAN WEST TOTAL RETURN BOND I	474.48	477.95	3.47	
12-13-10	04-25-11	123.724	METROPOLITAN WEST TOTAL RETURN BOND I	1,281.78	1,292.40	10.62	
12-13-10	04-25-11	72.009	METROPOLITAN WEST TOTAL RETURN BOND I	746.01	752.19	6.18	
04-30-10	04-25-11	53.326	METROPOLITAN WEST TOTAL RETURN BOND I	551.39	557.03	5.64	
05-28-10	04-25-11	47.457	METROPOLITAN WEST TOTAL RETURN BOND I	487.86	495.73	7.87	
06-30-09	04-25-11	39.373	METROPOLITAN WEST TOTAL RETURN BOND I	360.65	411.28		50.63
06-04-09	04-25-11	445.692	METROPOLITAN WEST TOTAL RETURN BOND I	4,034.67	4,655.62		620.95
12-27-10	04-25-11	9.698	AMERICAN FUNDS NEW WORLD F-1	520.00	547.45	27.45	
12-22-09	04-25-11	8.398	AMERICAN FUNDS NEW WORLD F-1	387.30	474.07		86.77
06-04-09	04-25-11	159.052	AMERICAN FUNDS NEW WORLD F-1	6,207.81	8,978.48		2,770.67
TOTAL GAINS						111.61	52,435.37
TOTAL LOSSES						-43.22	0.00
						133,541.25	186,045.01
TOTAL REALIZED GAIN/LOSS						52,503.76	

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
 Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
100.0000	ABBOTT LABORATORIES	02-03-09	55.90	5,589.85	52.04	5,204.00	0.26	3.69	55.90
50.0000	ABBOTT LABORATORIES	02-17-09	54.21	2,710.45	52.04	2,602.00	0.13	3.69	54.21
100.0000	ABBOTT LABORATORIES	05-07-09	43.90	4,389.85	52.04	5,204.00	0.26	3.69	43.90
130.0000	ABBOTT LABORATORIES	07-31-09	45.48	5,911.99	52.04	6,765.20	0.33	3.69	45.48
80.0000	APACHE	02-03-09	74.62	5,969.75	133.37	10,669.60	0.53	0.45	74.62
40.0000	APACHE	02-17-09	69.48	2,779.35	133.37	5,334.80	0.26	0.45	69.48
50.0000	APACHE	05-07-09	84.79	4,239.45	133.37	6,668.50	0.33	0.45	84.79
40.0000	APACHE	07-31-09	83.02	3,320.95	133.37	5,334.80	0.26	0.45	83.02
1,500.0000	APPLIED MATERIALS	04-01-10	13.51	20,258.95	15.69	23,535.00	1.16	2.04	13.51
150.0000	AUTOMATIC DATA PROCESSING	02-03-09	39.27	5,890.30	54.36	8,154.00	0.40	2.65	39.27
75.0000	AUTOMATIC DATA PROCESSING	02-17-09	36.53	2,739.70	54.36	4,077.00	0.20	2.65	36.53
110.0000	AUTOMATIC DATA PROCESSING	05-07-09	36.44	4,008.44	54.36	5,979.60	0.29	2.65	36.44
135.0000	AUTOMATIC DATA PROCESSING	07-31-09	37.13	5,011.92	54.36	7,338.60	0.36	2.65	37.13
60.0000	CHEVRON	05-07-09	68.04	4,082.35	109.44	6,566.40	0.32	2.85	68.04
174.0000	CHEVRON	07-15-09	64.40	11,205.68	109.44	19,042.56	0.94	2.85	64.40
16.0000	CHEVRON	07-31-09	68.05	1,088.79	109.44	1,751.04	0.09	2.85	68.05
90.0000	COLGATE PALMOLIVE	02-03-09	64.95	5,845.45	84.35	7,591.50	0.37	2.75	64.95
40.0000	COLGATE PALMOLIVE	02-17-09	61.49	2,459.75	84.35	3,374.00	0.17	2.75	61.49
70.0000	COLGATE PALMOLIVE	05-07-09	62.04	4,342.65	84.35	5,904.50	0.29	2.75	62.04
35.0000	COLGATE PALMOLIVE	07-31-09	72.49	2,537.00	84.35	2,952.25	0.15	2.75	72.49
425.0000	COMMONWEALTH REIT	02-03-09	13.94	5,924.95	27.39	11,640.75	0.57	7.30	13.94
125.0000	COMMONWEALTH REIT	02-17-09	14.31	1,788.95	27.39	3,423.75	0.17	7.30	14.31
206.2500	COMMONWEALTH REIT	05-07-09	18.57	3,830.10	27.39	5,649.19	0.28	7.30	18.57
161.2500	COMMONWEALTH REIT	07-31-09	18.93	3,052.71	27.39	4,416.64	0.22	7.30	18.93
800.0000	CORNING	01-28-11	22.08	17,663.35	20.94	16,752.00	0.82	0.96	22.08
110.0000	DIAGEO - ADR	02-03-09	53.94	5,933.88	81.37	8,950.70	0.44	3.06	53.94
60.0000	DIAGEO - ADR	02-17-09	49.19	2,951.35	81.37	4,882.20	0.24	3.06	49.19
300.0000	DISNEY (WALT)	02-03-09	19.95	5,984.65	43.10	12,930.00	0.64	0.93	19.95
150.0000	DISNEY (WALT)	02-17-09	18.03	2,704.45	43.10	6,465.00	0.32	0.93	18.03
155.0000	DISNEY (WALT)	05-07-09	25.98	4,026.40	43.10	6,680.50	0.33	0.93	25.98
45.0000	DISNEY (WALT)	07-31-09	25.37	1,141.60	43.10	1,939.50	0.10	0.93	25.37
210.0000	DOVER	02-03-09	28.38	5,959.93	68.04	14,288.40	0.70	1.62	28.38
90.0000	DOVER	02-17-09	28.77	2,589.25	68.04	6,123.60	0.30	1.62	28.77
125.0000	DOVER	05-07-09	32.25	4,031.33	68.04	8,505.00	0.42	1.62	32.25
85.0000	DOVER	07-31-09	33.53	2,849.65	68.04	5,783.40	0.28	1.62	33.53
180.0000	EMERSON ELECTRIC	02-03-09	33.06	5,950.52	60.77	10,938.60	0.54	2.27	33.06
110.0000	EMERSON ELECTRIC	05-07-09	35.85	3,943.65	60.77	6,684.70	0.33	2.27	35.85

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
170.0000	EMERSON ELECTRIC	07-15-09	32.75	5,567.78	60.77	10,330.90	0.51	2.27	32.75
260.0000	EXXON MOBIL	01-28-10	65.10	16,925.02	87.98	22,874.80	1.13	2.14	65.10
510.0000	GENERAL ELECTRIC	02-03-09	11.61	5,919.75	20.45	10,429.50	0.51	2.93	11.61
240.0000	GENERAL ELECTRIC	02-17-09	10.99	2,636.71	20.45	4,908.00	0.24	2.93	10.99
280.0000	GENERAL ELECTRIC	05-07-09	14.08	3,942.95	20.45	5,726.00	0.28	2.93	14.08
270.0000	GENERAL ELECTRIC	07-31-09	13.21	3,567.01	20.45	5,521.50	0.27	2.93	13.21
580.0000	GENERAL MILLS	07-31-09	29.58	17,158.97	38.58	22,376.40	1.10	2.90	29.58
280.0000	HOME DEPOT	02-03-09	21.27	5,955.87	37.15	10,402.00	0.51	2.69	21.27
120.0000	HOME DEPOT	02-17-09	20.09	2,411.23	37.15	4,458.00	0.22	2.69	20.09
155.0000	HOME DEPOT	05-07-09	25.75	3,990.75	37.15	5,758.25	0.28	2.69	25.75
115.0000	HOME DEPOT	07-31-09	25.97	2,986.07	37.15	4,272.25	0.21	2.69	25.97
180.0000	ILLINOIS TOOL WORKS	02-03-09	32.88	5,917.85	58.41	10,513.80	0.52	2.33	32.88
60.0000	ILLINOIS TOOL WORKS	02-17-09	32.90	1,973.95	58.41	3,504.60	0.17	2.33	32.90
120.0000	ILLINOIS TOOL WORKS	05-07-09	34.21	4,105.63	58.41	7,009.20	0.35	2.33	34.21
450.0000	INTEL	02-03-09	13.43	6,043.00	23.15	10,417.50	0.51	3.13	13.43
170.0000	INTEL	02-17-09	13.35	2,269.78	23.15	3,935.50	0.19	3.13	13.35
250.0000	INTEL	05-07-09	15.84	3,960.95	23.15	5,787.50	0.28	3.13	15.84
10.0000	INTEL	07-31-09	20.23	202.35	23.15	231.50	0.01	3.13	20.23
60.0000	INTERNATIONAL BUSINESS MACHINE	02-03-09	91.27	5,476.15	170.58	10,234.80	0.50	1.76	91.27
30.0000	INTERNATIONAL BUSINESS MACHINE	02-17-09	91.23	2,736.85	170.58	5,117.40	0.25	1.76	91.23
40.0000	INTERNATIONAL BUSINESS MACHINE	05-07-09	103.07	4,122.95	170.58	6,823.20	0.34	1.76	103.07
20.0000	INTERNATIONAL BUSINESS MACHINE	07-31-09	118.57	2,371.35	170.58	3,411.60	0.17	1.76	118.57
380.0000	J P MORGAN CHASE	06-04-09	35.08	13,330.95	45.63	17,339.40	0.85	2.19	35.08
60.0000	J P MORGAN CHASE	07-31-09	38.40	2,303.95	45.63	2,737.80	0.13	2.19	38.40
100.0000	JOHNSON & JOHNSON	02-03-09	57.93	5,792.75	65.72	6,572.00	0.32	3.47	57.93
50.0000	JOHNSON & JOHNSON	02-17-09	56.16	2,807.95	65.72	3,286.00	0.16	3.47	56.16
75.0000	JOHNSON & JOHNSON	05-07-09	54.87	4,115.20	65.72	4,929.00	0.24	3.47	54.87
50.0000	JOHNSON & JOHNSON	07-31-09	61.61	3,080.45	65.72	3,286.00	0.16	3.47	61.61
180.0000	MEDTRONIC	02-03-09	33.43	6,017.17	41.75	7,515.00	0.37	2.16	33.43
70.0000	MEDTRONIC	02-17-09	34.62	2,423.25	41.75	2,922.50	0.14	2.16	34.62
125.0000	MEDTRONIC	05-07-09	33.14	4,142.58	41.75	5,218.75	0.26	2.16	33.14
105.0000	MEDTRONIC	07-31-09	35.56	3,733.93	41.75	4,383.75	0.22	2.16	35.56
300.0000	MICROCHIP TECHNOLOGY	02-03-09	18.93	5,678.65	41.04	12,312.00	0.61	3.36	18.93
150.0000	MICROCHIP TECHNOLOGY	02-17-09	19.06	2,858.80	41.04	6,156.00	0.30	3.36	19.06
175.0000	MICROCHIP TECHNOLOGY	05-07-09	22.60	3,954.85	41.04	7,182.00	0.35	3.36	22.60
330.0000	MICROSOFT	02-03-09	17.83	5,882.95	25.92	8,553.60	0.42	2.47	17.83
120.0000	MICROSOFT	02-17-09	18.32	2,198.83	25.92	3,110.40	0.15	2.47	18.32
205.0000	MICROSOFT	05-07-09	19.36	3,969.14	25.92	5,313.60	0.26	2.47	19.36

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
 Richard Eckerd Foundation Inc.
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Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
65.0000	MICROSOFT	07-31-09	23.89	1,552.70	25.92	1,684.80	0.08	2.47	23.89
360.0000	ORACLE	02-03-09	16.78	6,042.19	35.96	12,945.60	0.64	0.67	16.78
140.0000	ORACLE	02-17-09	16.96	2,374.95	35.96	5,034.40	0.25	0.67	16.96
210.0000	ORACLE	05-07-09	18.61	3,908.23	35.96	7,551.60	0.37	0.67	18.61
60.0000	ORACLE	07-31-09	22.34	1,340.35	35.96	2,157.60	0.11	0.67	22.34
120.0000	PEPSICO	02-03-09	50.45	6,054.43	68.89	8,266.80	0.41	2.79	50.45
50.0000	PEPSICO	02-17-09	51.41	2,570.45	68.89	3,444.50	0.17	2.79	51.41
85.0000	PEPSICO	05-07-09	49.61	4,216.45	68.89	5,855.65	0.29	2.79	49.61
45.0000	PEPSICO	07-31-09	57.23	2,575.30	68.89	3,100.05	0.15	2.79	57.23
540.0000	PINNACLE WEST CAPITAL	09-24-10	41.13	22,209.11	43.39	23,430.60	1.15	4.84	41.13
200.0000	POLARIS INDUSTRIES	02-03-09	20.05	4,009.77	105.43	21,086.00	1.04	1.71	20.05
100.0000	POLARIS INDUSTRIES	02-17-09	19.63	1,962.95	105.43	10,543.00	0.52	1.71	19.63
300.0000	PRUDENTIAL FINANCIAL	01-28-11	61.47	18,440.35	63.42	19,026.00	0.94	1.81	61.47
1,230.0000	SEI INVESTMENTS	03-18-11	22.31	27,446.31	22.34	27,478.20	1.35	0.90	22.31
380.0000	STAPLES	02-03-09	15.46	5,875.77	21.14	8,033.20	0.40	1.89	15.46
140.0000	STAPLES	02-17-09	15.24	2,134.01	21.14	2,959.60	0.15	1.89	15.24
200.0000	STAPLES	05-07-09	20.05	4,010.55	21.14	4,228.00	0.21	1.89	20.05
95.0000	STAPLES	07-31-09	20.94	1,989.70	21.14	2,008.30	0.10	1.89	20.94
125.0000	STRYKER	07-31-09	39.22	4,902.20	59.00	7,375.00	0.36	1.22	39.22
246.0000	STRYKER	11-10-09	48.77	11,996.28	59.00	14,514.00	0.71	1.22	48.77
250.0000	SYSCO	02-03-09	23.84	5,961.20	28.91	7,227.50	0.36	3.60	23.84
125.0000	SYSCO	02-17-09	23.21	2,901.40	28.91	3,613.75	0.18	3.60	23.21
170.0000	SYSCO	05-07-09	23.79	4,044.58	28.91	4,914.70	0.24	3.60	23.79
180.0000	SYSCO	07-31-09	23.52	4,233.19	28.91	5,203.80	0.26	3.60	23.52
900.0000	TELEFONICA SA	10-05-10	25.38	22,840.45	26.96	24,264.00	1.19	5.94	25.38
140.0000	TEVA PHARMACEUTICAL INDUSTRIES	02-03-09	42.03	5,884.47	45.73	6,402.20	0.32	1.57	42.03
50.0000	TEVA PHARMACEUTICAL INDUSTRIES	02-17-09	46.18	2,308.95	45.73	2,286.50	0.11	1.57	46.18
95.0000	TEVA PHARMACEUTICAL INDUSTRIES	05-07-09	44.60	4,236.83	45.73	4,344.35	0.21	1.57	44.60
35.0000	TEVA PHARMACEUTICAL INDUSTRIES	07-31-09	52.65	1,842.60	45.73	1,600.55	0.08	1.57	52.65
80.0000	WAL-MART STORES	05-07-09	50.40	4,032.15	54.98	4,398.40	0.22	2.66	50.40
260.0000	WAL-MART STORES	07-31-09	50.04	13,011.55	54.98	14,294.80	0.70	2.66	50.04
220.0000	WALGREEN	02-03-09	26.58	5,847.53	42.72	9,398.40	0.46	1.64	26.58
100.0000	WALGREEN	02-17-09	25.35	2,535.45	42.72	4,272.00	0.21	1.64	25.35
184.0000	WALGREEN	07-15-09	29.76	5,475.41	42.72	7,860.48	0.39	1.64	29.76
160.0000	ZIMMER HOLDINGS	02-03-09	36.32	5,811.99	65.25	10,440.00	0.51	0.00	36.32
40.0000	ZIMMER HOLDINGS	02-17-09	39.97	1,598.95	65.25	2,610.00	0.13	0.00	39.97
90.0000	ZIMMER HOLDINGS	05-07-09	45.18	4,066.15	65.25	5,872.50	0.29	0.00	45.18

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 Richard Eckerd Foundation Inc.
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34.0000	ZIMMER HOLDINGS	11-10-09	55.97	1,903.09	65.25	2,218.50	0.11	0.00	55.97
	<i>Stmt 7</i>	<i>Line 106 #1</i>		601,391.65		866,910.60	42.68	2.43	
LIMITED PARTNERSHIP									
360.000	ALLIANCEBERNSTEIN PARTNERSHIP	02-03-09	16.28	5,860.75	22.20	7,992.00	0.39	7.57	16.28
180.000	ALLIANCEBERNSTEIN PARTNERSHIP	02-17-09	14.54	2,617.15	22.20	3,996.00	0.20	7.57	14.54
210.000	ALLIANCEBERNSTEIN PARTNERSHIP	05-07-09	18.88	3,964.72	22.20	4,662.00	0.23	7.57	18.88
50.000	ALLIANCEBERNSTEIN PARTNERSHIP	07-31-09	20.40	1,019.95	22.20	1,110.00	0.05	7.57	20.40
170.000	ENERGY TRANSFER PARTNERS LP	02-03-09	34.99	5,948.24	54.30	9,231.00	0.45	6.58	34.99
70.000	ENERGY TRANSFER PARTNERS LP	02-17-09	35.43	2,479.95	54.30	3,801.00	0.19	6.58	35.43
100.000	ENERGY TRANSFER PARTNERS LP	05-07-09	39.57	3,957.35	54.30	5,430.00	0.27	6.58	39.57
35.000	ENERGY TRANSFER PARTNERS LP	07-31-09	45.83	1,603.90	54.30	1,900.50	0.09	6.58	45.83
	<i>Stmt 9</i>	<i>Line 13 #2</i>		27,422.01 21,985		38,122.50	1.88	7.04	
INDEX UNIT									
580.000	UTILITIES SELECT SECTOR SPDR	07-31-09	29.01	16,828.37	33.16	19,232.80	0.95	3.94	29.01
400.000	WISDOMTREE EMERGING MKTS SMALL	07-31-09	37.21	14,883.35	56.52	22,608.00	1.11	2.47	37.21
	<i>Stmt 9</i>	<i>Line 13 #1</i>		31,711.72		41,840.80	2.06	3.14	
MUTUAL FUNDS									
1,266.892	ALLIANZ NEJ INTERNATIONAL VALU	02-17-09	11.84	15,000.00	22.31	28,264.36	1.39	1.61	11.84
8.364	ALLIANZ NEJ INTERNATIONAL VALU	03-19-09	12.10	101.21	22.31	186.60	0.01	1.61	12.10
821.355	ALLIANZ NEJ INTERNATIONAL VALU	05-07-09	14.61	12,000.00	22.31	18,324.43	0.90	1.61	14.61
1,059.176	ALLIANZ NEJ INTERNATIONAL VALU	06-04-09	16.01	16,957.41	22.31	23,630.22	1.16	1.61	16.01
29.072	ALLIANZ NEJ INTERNATIONAL VALU	06-18-09	15.12	439.57	22.31	648.60	0.03	1.61	15.12
9.301	ALLIANZ NEJ INTERNATIONAL VALU	09-17-09	17.99	167.33	22.31	207.51	0.01	1.61	17.99

800 units
Capital account
12/31/10 \$12,148

375 units
Capital account
12/31/10 \$ 9,837

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6.559	ALLIANZ NFJ INTERNATIONAL VALU	12-17-09	18.56	121.73	22.31	146.33	0.01	1.61	18.56
7.344	ALLIANZ NFJ INTERNATIONAL VALU	03-18-10	19.08	140.13	22.31	163.84	0.01	1.61	19.08
30.231	ALLIANZ NFJ INTERNATIONAL VALU	06-17-10	17.86	539.92	22.31	674.45	0.03	1.61	17.86
13.232	ALLIANZ NFJ INTERNATIONAL VALU	09-16-10	18.95	250.74	22.31	295.21	0.01	1.61	18.95
5.575	ALLIANZ NFJ INTERNATIONAL VALU	12-16-10	20.17	112.44	22.31	124.38	0.01	1.61	20.17
12.509	ALLIANZ NFJ INTERNATIONAL VALU	03-17-11	20.57	257.31	22.31	279.08	0.01	1.61	20.57
434.531	AMERICAN FUNDS EURO PACIFIC GR	07-31-09	34.52	15,000.00	44.79	19,462.64	0.96	1.26	34.52
7.191	AMERICAN FUNDS EURO PACIFIC GR	12-24-09	38.23	274.93	44.79	322.08	0.02	1.26	38.23
6.107	AMERICAN FUNDS EURO PACIFIC GR	12-27-10	40.75	248.87	44.79	273.53	0.01	1.26	40.75
280.014	AMERICAN FUNDS NEW WORLD F-1	02-17-09	28.57	8,000.00	57.02	15,966.40	0.79	1.40	28.57
169.492	AMERICAN FUNDS NEW WORLD F-1	05-07-09	35.40	6,000.00	57.02	9,664.43	0.48	1.40	35.40
35.660	AMERICAN FUNDS NEW WORLD F-1	06-04-09	39.03	1,391.81	57.02	2,033.33	0.10	1.40	39.03
1,396.648	ARTISAN MID-CAP VALUE	05-07-09	14.32	20,000.00	22.75	31,773.74	1.56	0.70	14.32
641.932	ARTISAN MID-CAP VALUE	06-04-09	14.86	9,539.11	22.75	14,603.95	0.72	0.70	14.86
1,415.701	ARTISAN MID-CAP VALUE	07-31-09	15.54	22,000.00	22.75	32,207.20	1.59	0.70	15.54
12.878	ARTISAN MID-CAP VALUE	12-17-09	17.73	228.33	22.75	292.97	0.01	0.70	17.73
37.753	ARTISAN MID-CAP VALUE	12-16-10	19.92	752.03	22.75	858.88	0.04	0.70	19.92
27.831	ARTISAN MID-CAP VALUE	12-16-10	19.92	554.40	22.75	633.16	0.03	0.70	19.92
17.806	ARTISAN MID-CAP VALUE	12-16-10	19.92	354.69	22.75	405.09	0.02	0.70	19.92
1,664.817	ARTISAN SMALL CAP VALUE	02-17-09	9.01	15,000.00	18.61	30,982.24	1.53	0.08	9.01
1,988.899	ARTISAN SMALL CAP VALUE	06-04-09	11.70	23,270.12	18.61	37,013.41	1.82	0.08	11.70
3.391	ARTISAN SMALL CAP VALUE	12-16-10	16.81	57.00	18.61	63.11	0.00	0.08	16.81
696.201	DWS DREMAN SMALL CAP VALUE I	02-26-10	31.69	22,059.77	40.32	28,070.82	1.38	1.33	31.69
5.462	DWS DREMAN SMALL CAP VALUE I	12-17-10	37.03	202.25	40.32	220.23	0.01	1.33	37.03
0.597	DWS DREMAN SMALL CAP VALUE I	12-31-10	37.37	22.31	40.32	24.07	0.00	1.33	37.37

Parsec Financial Management, Inc.
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990-PF Part II Balance sheet attachments

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Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
3,929	DWS DREMAN SMALL CAP VALUE I	03-24-11	38.28	150.42	40.32	158.42	0.01	1.33	38.28
769,889	MATTHEWS PACIFIC TIGER	12-07-10	23.38	18,000.00	24.29	18,700.60	0.92	0.00	23.38
588,418	PERKINS MID CAP VALUE INVESTOR	02-17-09	13.88	8,167.24	24.66	14,510.39	0.71	0.65	13.88
2,053,498	ROYCE PENNSYLVANIA MUTUAL INVNT	05-07-09	7.30	15,000.00	13.00	26,695.47	1.31	0.41	7.30
1,154,698	ROYCE PENNSYLVANIA MUTUAL INVNT	06-04-09	7.89	9,105.93	13.00	15,011.07	0.74	0.41	7.89
1,810,157	ROYCE PENNSYLVANIA MUTUAL INVNT	07-31-09	8.29	15,000.00	13.00	23,532.04	1.16	0.41	8.29
4,196	ROYCE PENNSYLVANIA MUTUAL INVNT	12-09-09	9.09	38.14	13.00	54.55	0.00	0.41	9.09
23,682	ROYCE PENNSYLVANIA MUTUAL INVNT	12-09-10	11.41	270.21	13.00	307.87	0.02	0.41	11.41
875,439	THORNBURG INTERNATIONAL VALUE	02-17-09	17.13	15,000.00	31.52	27,593.84	1.36	0.89	17.13
594,635	THORNBURG INTERNATIONAL VALUE	05-07-09	20.18	12,000.00	31.52	18,742.90	0.92	0.89	20.18
826,553	THORNBURG INTERNATIONAL VALUE	06-04-09	21.83	18,040.59	31.52	26,052.95	1.28	0.89	21.83
19,775	THORNBURG INTERNATIONAL VALUE	06-26-09	21.22	419.62	31.52	623.31	0.03	0.89	21.22
6,264	THORNBURG INTERNATIONAL VALUE	09-25-09	24.24	151.84	31.52	197.44	0.01	0.89	24.24
4,799	THORNBURG INTERNATIONAL VALUE	03-26-10	25.62	122.96	31.52	151.26	0.01	0.89	25.62
11,026	THORNBURG INTERNATIONAL VALUE	06-25-10	24.07	265.40	31.52	347.54	0.02	0.89	24.07
7,625	THORNBURG INTERNATIONAL VALUE	09-24-10	26.70	203.59	31.52	240.34	0.01	0.89	26.70
2,477	THORNBURG INTERNATIONAL VALUE	12-27-10	28.44	70.45	31.52	78.08	0.00	0.89	28.44
3,935	THORNBURG INTERNATIONAL VALUE	03-25-11	29.47	115.95	31.52	124.03	0.01	0.89	29.47
BOND FUNDS							470,938.39	23.18	0.82
2,000,000	AMERICAN FUNDS AMERICAN HI INC	02-17-09	8.00	16,000.00	11.60	23,200.00	1.14	7.45	8.00

Sheet 7 Line 106 #2 303,165.75

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6.419	AMERICAN FUNDS AMERICAN HI INC	02-27-09	7.75	49.75	11.60	74.46	0.00	7.45	7.75
19.327	AMERICAN FUNDS AMERICAN HI INC	03-27-09	7.82	151.14	11.60	224.19	0.01	7.45	7.82
18.349	AMERICAN FUNDS AMERICAN HI INC	04-28-09	8.28	151.93	11.60	212.85	0.01	7.45	8.28
2,298.851	AMERICAN FUNDS AMERICAN HI INC	05-07-09	8.70	20,000.00	11.60	26,666.67	1.31	7.45	8.70
30.431	AMERICAN FUNDS AMERICAN HI INC	05-28-09	8.81	268.10	11.60	353.00	0.02	7.45	8.81
31.225	AMERICAN FUNDS AMERICAN HI INC	06-26-09	9.12	284.77	11.60	362.21	0.02	7.45	9.12
657.302	AMERICAN FUNDS AMERICAN HI INC	07-27-09	9.50	6,244.37	11.60	7,624.70	0.38	7.45	9.50
29.771	AMERICAN FUNDS AMERICAN HI INC	07-28-09	9.55	284.31	11.60	345.34	0.02	7.45	9.55
33.578	AMERICAN FUNDS AMERICAN HI INC	08-28-09	9.84	330.41	11.60	389.50	0.02	7.45	9.84
32.284	AMERICAN FUNDS AMERICAN HI INC	09-28-09	10.29	332.20	11.60	374.49	0.02	7.45	10.29
31.952	AMERICAN FUNDS AMERICAN HI INC	10-28-09	10.36	331.02	11.60	370.64	0.02	7.45	10.36
32.229	AMERICAN FUNDS AMERICAN HI INC	11-27-09	10.42	335.83	11.60	373.86	0.02	7.45	10.42
47.951	AMERICAN FUNDS AMERICAN HI INC	12-28-09	10.58	507.32	11.60	556.23	0.03	7.45	10.58
15.580	AMERICAN FUNDS AMERICAN HI INC	01-28-10	10.69	166.55	11.60	180.73	0.01	7.45	10.69
32.081	AMERICAN FUNDS AMERICAN HI INC	02-26-10	10.68	342.63	11.60	372.14	0.02	7.45	10.68
31.359	AMERICAN FUNDS AMERICAN HI INC	03-26-10	10.95	343.38	11.60	363.76	0.02	7.45	10.95
34.457	AMERICAN FUNDS AMERICAN HI INC	04-28-10	11.13	383.51	11.60	399.70	0.02	7.45	11.13
36.378	AMERICAN FUNDS AMERICAN HI INC	05-28-10	10.68	388.52	11.60	421.98	0.02	7.45	10.68
36.567	AMERICAN FUNDS AMERICAN HI INC	06-28-10	10.72	392.00	11.60	424.18	0.02	7.45	10.72
35.809	AMERICAN FUNDS AMERICAN HI INC	07-28-10	10.96	392.47	11.60	415.38	0.02	7.45	10.96

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36,194	AMERICAN FUNDS AMERICAN HI INC	08-27-10	10.90	394.52	11.60	419.85	0.02	7.45	10.90
35,783	AMERICAN FUNDS AMERICAN HI INC	09-28-10	11.11	397.55	11.60	415.08	0.02	7.45	11.11
35,236	AMERICAN FUNDS AMERICAN HI INC	10-28-10	11.34	399.58	11.60	408.74	0.02	7.45	11.34
35,940	AMERICAN FUNDS AMERICAN HI INC	11-26-10	11.22	403.25	11.60	416.90	0.02	7.45	11.22
54,347	AMERICAN FUNDS AMERICAN HI INC	12-28-10	11.23	610.32	11.60	630.43	0.03	7.45	11.23
11,541	AMERICAN FUNDS AMERICAN HI INC	12-29-10	11.23	129.61	11.60	133.88	0.01	7.45	11.23
17,935	AMERICAN FUNDS AMERICAN HI INC	01-28-11	11.47	205.72	11.60	208.05	0.01	7.45	11.47
35,679	AMERICAN FUNDS AMERICAN HI INC	02-28-11	11.55	412.09	11.60	413.88	0.02	7.45	11.55
36,063	AMERICAN FUNDS AMERICAN HI INC	03-28-11	11.50	414.73	11.60	418.33	0.02	7.45	11.50
36,020	AMERICAN FUNDS AMERICAN HI INC	04-28-11	11.59	417.47	11.60	417.83	0.02	7.45	11.59
11,153.203	METROPOLITAN WEST TOTAL RETURN	06-04-09	9.05	100,965.33	10.49	116,997.10	5.76	4.65	9.05
45,236	METROPOLITAN WEST TOTAL RETURN	04-29-11	10.49	474.53	10.49	474.53	0.02	4.65	10.49
2,846.702	OPPENHEIMER INTERNATIONAL BOND	02-17-09	5.62	16,000.00	6.80	19,357.57	0.95	4.20	5.62
3.154	OPPENHEIMER INTERNATIONAL BOND	02-27-09	5.45	17.19	6.80	21.45	0.00	4.20	5.45
10,797	OPPENHEIMER INTERNATIONAL BOND	03-31-09	5.61	60.57	6.80	73.42	0.00	4.20	5.61
11,079	OPPENHEIMER INTERNATIONAL BOND	04-30-09	5.73	63.48	6.80	75.34	0.00	4.20	5.73
10,363	OPPENHEIMER INTERNATIONAL BOND	05-29-09	6.06	62.80	6.80	70.47	0.00	4.20	6.06
4,550.964	OPPENHEIMER INTERNATIONAL BOND	06-04-09	6.06	27,563.33	6.80	30,946.56	1.52	4.20	6.06
25,279	OPPENHEIMER INTERNATIONAL BOND	06-30-09	6.05	152.94	6.80	171.90	0.01	4.20	6.05
353,214	OPPENHEIMER INTERNATIONAL BOND	07-27-09	6.24	2,205.80	6.80	2,401.86	0.12	4.20	6.24

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
29.024	OPPENHEIMER INTERNATIONAL BOND	07-31-09	6.21	180.24	6.80	197.36	0.01	4.20	6.21
27.081	OPPENHEIMER INTERNATIONAL BOND	08-31-09	6.31	170.88	6.80	184.15	0.01	4.20	6.31
26.742	OPPENHEIMER INTERNATIONAL BOND	09-30-09	6.54	174.89	6.80	181.85	0.01	4.20	6.54
28.674	OPPENHEIMER INTERNATIONAL BOND	10-30-09	6.54	187.53	6.80	194.98	0.01	4.20	6.54
25.277	OPPENHEIMER INTERNATIONAL BOND	11-30-09	6.69	169.10	6.80	171.88	0.01	4.20	6.69
98.534	OPPENHEIMER INTERNATIONAL BOND	12-14-09	6.89	679.34	6.80	670.03	0.03	4.20	6.89
58.545	OPPENHEIMER INTERNATIONAL BOND	12-30-09	6.39	374.10	6.80	398.11	0.02	4.20	6.39
29.117	OPPENHEIMER INTERNATIONAL BOND	12-30-09	6.39	186.06	6.80	198.00	0.01	4.20	6.39
28.976	OPPENHEIMER INTERNATIONAL BOND	01-29-10	6.34	183.71	6.80	197.04	0.01	4.20	6.34
27.411	OPPENHEIMER INTERNATIONAL BOND	02-26-10	6.37	174.61	6.80	186.39	0.01	4.20	6.37
31.868	OPPENHEIMER INTERNATIONAL BOND	03-31-10	6.42	204.59	6.80	216.70	0.01	4.20	6.42
33.016	OPPENHEIMER INTERNATIONAL BOND	04-30-10	6.44	212.62	6.80	224.51	0.01	4.20	6.44
31.386	OPPENHEIMER INTERNATIONAL BOND	05-28-10	6.14	192.71	6.80	213.42	0.01	4.20	6.14
31.116	OPPENHEIMER INTERNATIONAL BOND	06-30-10	6.21	193.23	6.80	211.59	0.01	4.20	6.21
29.522	OPPENHEIMER INTERNATIONAL BOND	07-30-10	6.49	191.60	6.80	200.75	0.01	4.20	6.49
31.125	OPPENHEIMER INTERNATIONAL BOND	08-31-10	6.54	203.56	6.80	211.65	0.01	4.20	6.54
28.844	OPPENHEIMER INTERNATIONAL BOND	09-30-10	6.80	196.14	6.80	196.14	0.01	4.20	6.80
31.391	OPPENHEIMER INTERNATIONAL BOND	10-29-10	6.91	216.91	6.80	213.46	0.01	4.20	6.91
30.805	OPPENHEIMER INTERNATIONAL BOND	11-30-10	6.47	199.31	6.80	209.47	0.01	4.20	6.47
81.141	OPPENHEIMER INTERNATIONAL BOND	12-30-10	6.52	529.04	6.80	551.76	0.03	4.20	6.52

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
 Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
35.794	OPPENHEIMER INTERNATIONAL BOND	12-30-10	6.52	233.38	6.80	243.40	0.01	4.20	6.52
29.621	OPPENHEIMER INTERNATIONAL BOND	01-31-11	6.46	191.35	6.80	201.42	0.01	4.20	6.46
27.829	OPPENHEIMER INTERNATIONAL BOND	02-28-11	6.48	180.33	6.80	189.24	0.01	4.20	6.48
29.455	OPPENHEIMER INTERNATIONAL BOND	03-31-11	6.55	192.93	6.80	200.29	0.01	4.20	6.55
29.193	OPPENHEIMER INTERNATIONAL BOND	04-29-11	6.80	198.51	6.80	198.51	0.01	4.20	6.80
5,093.782	PIMCO LOW DURATION INSTL	06-04-09	9.82	50,000.00	10.52	53,586.59	2.64	2.24	9.82
15.289	PIMCO LOW DURATION INSTL	06-30-09	9.86	150.75	10.52	160.84	0.01	2.24	9.86
18.212	PIMCO LOW DURATION INSTL	07-31-09	10.01	182.30	10.52	191.59	0.01	2.24	10.01
15.524	PIMCO LOW DURATION INSTL	08-31-09	10.14	157.41	10.52	163.31	0.01	2.24	10.14
13.899	PIMCO LOW DURATION INSTL	09-30-09	10.21	141.91	10.52	146.22	0.01	2.24	10.21
12.196	PIMCO LOW DURATION INSTL	10-30-09	10.28	125.37	10.52	128.30	0.01	2.24	10.28
10.237	PIMCO LOW DURATION INSTL	11-30-09	10.33	105.75	10.52	107.69	0.01	2.24	10.33
3.773	PIMCO LOW DURATION INSTL	12-09-09	10.31	38.90	10.52	39.69	0.00	2.24	10.31
0.523	PIMCO LOW DURATION INSTL	12-09-09	10.31	5.39	10.52	5.50	0.00	2.24	10.31
10.002	PIMCO LOW DURATION INSTL	12-31-09	10.29	102.92	10.52	105.22	0.01	2.24	10.29
6.966	PIMCO LOW DURATION INSTL	01-29-10	10.38	72.31	10.52	73.28	0.00	2.24	10.38
7.454	PIMCO LOW DURATION INSTL	02-26-10	10.40	77.52	10.52	78.42	0.00	2.24	10.40
8.733	PIMCO LOW DURATION INSTL	03-31-10	10.44	91.17	10.52	91.87	0.00	2.24	10.44
7.829	PIMCO LOW DURATION INSTL	04-30-10	10.50	82.20	10.52	82.36	0.00	2.24	10.50
7.151	PIMCO LOW DURATION INSTL	05-28-10	10.42	74.51	10.52	75.23	0.00	2.24	10.42
7.398	PIMCO LOW DURATION INSTL	06-30-10	10.48	77.53	10.52	77.83	0.00	2.24	10.48
8.089	PIMCO LOW DURATION INSTL	07-30-10	10.55	85.34	10.52	85.10	0.00	2.24	10.55
9.239	PIMCO LOW DURATION INSTL	08-31-10	10.57	97.66	10.52	97.19	0.00	2.24	10.57
9.690	PIMCO LOW DURATION INSTL	09-30-10	10.63	103.00	10.52	101.94	0.01	2.24	10.63
10.783	PIMCO LOW DURATION INSTL	10-29-10	10.71	115.49	10.52	113.44	0.01	2.24	10.71
11.787	PIMCO LOW DURATION INSTL	11-30-10	10.61	125.06	10.52	124.00	0.01	2.24	10.61
81.178	PIMCO LOW DURATION INSTL	12-08-10	10.35	840.19	10.52	853.99	0.04	2.24	10.35
16.183	PIMCO LOW DURATION INSTL	12-08-10	10.35	167.49	10.52	170.25	0.01	2.24	10.35
12.788	PIMCO LOW DURATION INSTL	12-31-10	10.39	132.87	10.52	134.53	0.01	2.24	10.39
11.587	PIMCO LOW DURATION INSTL	01-31-11	10.41	120.62	10.52	121.90	0.01	2.24	10.41
11.567	PIMCO LOW DURATION INSTL	02-28-11	10.42	120.53	10.52	121.68	0.01	2.24	10.42
11.008	PIMCO LOW DURATION INSTL	03-31-11	10.44	114.92	10.52	115.80	0.01	2.24	10.44
9.693	PIMCO LOW DURATION INSTL	04-29-11	10.52	101.97	10.52	101.97	0.01	2.24	10.52
8,820.683	PIMCO TOTAL RETURN FD INSTL	07-27-09	10.54	93,000.00	11.03	97,292.13	4.79	3.29	10.54
8.270	PIMCO TOTAL RETURN FD INSTL	07-31-09	10.63	87.91	11.03	91.22	0.00	3.29	10.63

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
43.685	PIMCO TOTAL RETURN FD INSTL	08-31-09	10.78	470.92	11.03	481.85	0.02	3.29	10.78
40.985	PIMCO TOTAL RETURN FD INSTL	09-30-09	10.92	447.56	11.03	452.06	0.02	3.29	10.92
37.582	PIMCO TOTAL RETURN FD INSTL	10-30-09	10.94	411.15	11.03	414.53	0.02	3.29	10.94
30.179	PIMCO TOTAL RETURN FD INSTL	11-30-09	11.04	333.18	11.03	332.87	0.02	3.29	11.04
71.661	PIMCO TOTAL RETURN FD INSTL	12-09-09	10.89	780.39	11.03	790.42	0.04	3.29	10.89
19.934	PIMCO TOTAL RETURN FD INSTL	12-09-09	10.89	217.08	11.03	219.87	0.01	3.29	10.89
1,972.167	PIMCO TOTAL RETURN FD INSTL	12-14-09	10.89	21,467.45	11.03	21,753.00	1.07	3.29	10.89
32.813	PIMCO TOTAL RETURN FD INSTL	12-31-09	10.80	354.38	11.03	361.93	0.02	3.29	10.80
26.803	PIMCO TOTAL RETURN FD INSTL	01-29-10	10.96	293.76	11.03	295.64	0.01	3.29	10.96
26.405	PIMCO TOTAL RETURN FD INSTL	02-26-10	10.99	290.19	11.03	291.25	0.01	3.29	10.99
27.666	PIMCO TOTAL RETURN FD INSTL	03-31-10	11.04	305.43	11.03	305.16	0.02	3.29	11.04
28.336	PIMCO TOTAL RETURN FD INSTL	04-30-10	11.13	315.38	11.03	312.55	0.02	3.29	11.13
26.026	PIMCO TOTAL RETURN FD INSTL	05-28-10	11.10	288.89	11.03	287.07	0.01	3.29	11.10
28.716	PIMCO TOTAL RETURN FD INSTL	06-30-10	11.26	323.34	11.03	316.74	0.02	3.29	11.26
30.438	PIMCO TOTAL RETURN FD INSTL	07-30-10	11.40	346.99	11.03	335.73	0.02	3.29	11.40
27.990	PIMCO TOTAL RETURN FD INSTL	08-31-10	11.54	323.01	11.03	308.73	0.02	3.29	11.54
28.667	PIMCO TOTAL RETURN FD INSTL	09-30-10	11.60	332.54	11.03	316.20	0.02	3.29	11.60
31.392	PIMCO TOTAL RETURN FD INSTL	10-29-10	11.69	366.97	11.03	346.25	0.02	3.29	11.69
32.885	PIMCO TOTAL RETURN FD INSTL	11-30-10	11.49	377.85	11.03	362.72	0.02	3.29	11.49
390.368	PIMCO TOTAL RETURN FD INSTL	12-08-10	10.80	4,215.97	11.03	4,305.76	0.21	3.29	10.80

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Parsec Financial Management, Inc.
 APPRAISAL WITH PURCHASE DATE (UNCONSOLIDATED)
 Richard Eckerd Foundation Inc.
 April 30, 2011

Quantity	Security	Original Purchase Date	Unit Adjusted Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
178.494	PIMCO TOTAL RETURN FD INSTL	12-08-10	10.80	1,927.74	11.03	1,968.79	0.10	3.29	10.80
38.405	PIMCO TOTAL RETURN FD INSTL	12-31-10	10.85	416.69	11.03	423.61	0.02	3.29	10.85
31.837	PIMCO TOTAL RETURN FD INSTL	01-31-11	10.85	345.43	11.03	351.16	0.02	3.29	10.85
32.983	PIMCO TOTAL RETURN FD INSTL	02-28-11	10.88	358.86	11.03	363.80	0.02	3.29	10.88
34.333	PIMCO TOTAL RETURN FD INSTL	03-31-11	10.88	373.54	11.03	378.69	0.02	3.29	10.88
34.261	PIMCO TOTAL RETURN FD INSTL	04-29-11	11.03	377.90	11.03	377.90	0.02	3.29	11.03
5,082.203	VANGUARD INFLATION PROTECTED S	02-17-09	11.81	60,000.00	13.48	68,508.10	3.37	2.46	11.81
2.090	VANGUARD INFLATION PROTECTED S	03-26-09	12.16	25.41	13.48	28.17	0.00	2.46	12.16
3,287.504	VANGUARD INFLATION PROTECTED S	06-04-09	12.01	39,480.05	13.48	44,315.55	2.18	2.46	12.01
706.876	VANGUARD INFLATION PROTECTED S	12-14-09	12.86	9,092.15	13.48	9,528.69	0.47	2.46	12.86
151.311	VANGUARD INFLATION PROTECTED S	12-23-09	12.54	1,897.44	13.48	2,039.67	0.10	2.46	12.54
48.150	VANGUARD INFLATION PROTECTED S	03-29-10	12.46	599.95	13.48	649.06	0.03	2.46	12.46
35.079	VANGUARD INFLATION PROTECTED S	06-28-10	12.96	454.63	13.48	472.86	0.02	2.46	12.96
23.143	VANGUARD INFLATION PROTECTED S	09-27-10	13.28	307.34	13.48	311.97	0.02	2.46	13.28
123.516	VANGUARD INFLATION PROTECTED S	12-28-10	12.85	1,587.18	13.48	1,665.00	0.08	2.46	12.85
57.507	VANGUARD INFLATION PROTECTED S	03-30-11	13.16	756.79	13.48	775.19	0.04	2.46	13.16

Line	Security	Unit Cost	Total Adjusted Cost	Price	Market Value	Pct Assets	Yld.	Unit Cost
Line 10C	stnt 8		501,810.21		563,628.91	27.75	3.87	
	SCHWAB ADVISOR CASH RESERVES-S		49,794.57	0/s cks	49,794.57	2.45	0.01	
			<u>1,515,325.91</u>		<u>2,031,235.78</u>	<u>100.00</u>	<u>2.50</u>	
			<u>454.77</u>		<u>42,502.00</u>			
			<u>42,500</u>		<u>1,988,736</u>			
			<u>1,467,359</u>					

TOTAL PORTFOLIO

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2011

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
American Red Cross Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Asheville Area Habitat for Humanity Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Asheville Art Museum Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Asheville Catholic School Asheville, NC	N/A	Public	Unrestricted	\$500 \$3,000 \$2,000	11/22/2010 1/25/2011 4/7/2011
Asheville Greenworks Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Asheville Humane Society Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Asheville School, Inc Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Asheville Buncombe Community Christian Ministry Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Birmingham-Southern College Birmingham, AL	N/A	Public	Unrestricted	\$1,000	4/22/2011
Buncombe County Association for Retarded Citizens Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
CARING for Children Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Catholic Social Services Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Community Foundation of Western North Carolina Asheville, NC (\$1100 towards Women for Women, \$12,900 R&BE Charitable Fund)	N/A	Public	Unrestricted	\$1,100 \$11,200	4/22/2011 4/22/2011
Eckerd Youth Alternatives Clearwater, FL	N/A	Public	Unrestricted	\$3,000	4/22/2011
Eliada Home Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/22/2011
Goodwill Industries Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Helpmate, Inc Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Holy Spirit Catholic Church Johns Island, SC	N/A	Public	Unrestricted	\$1,000	4/22/2011

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2011

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Kiawah Island Natural Habitat Conservancy Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Lewis Rathbun Wellness Center Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Marian High School Omaha, NE	N/A	Public	Unrestricted	\$1,000	4/22/2011
Meals on Wheels Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Merrie-Woode Foundation Sapphire, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Mission Healthcare Foundation Asheville, NC (\$2000 towards cancer campaign, \$1000 to children's hospital programs)	N/A	Public	Unrestricted	\$2,200 \$2,000	9/10/2010 4/20/2011
Mountain Housing Opportunities Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Open Doors of Asheville, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
PAC Foundation / Ruth Eckerd Hall Clearwater, FL	N/A	Public	Unrestricted	\$1,000	4/22/2011
Penland School of Crafts Penland, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Pisgah Legal Services Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Presbyterian Home for Children Black Mountain, NC	N/A	Public	Unrestricted	\$1,500	4/22/2011
Preservation Society of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
Riverlink Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
St. Alban's School Washington, DC	N/A	Public	Unrestricted	\$1,000	4/22/2011
St Eugene Catholic Church Asheville, NC	N/A	Public	Unrestricted	\$4,000	4/22/2011
Salvation Army Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
The Haywood Street Congregation (of The United Methodist Church), for "Downtown Welcome Table" Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011

Richard Eckerd Foundation, Inc.

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990-PF

Year Ending April 30, 2011

Schedule I - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Tulane University New Orleans, LA	N/A	Public	Unrestricted	\$2,000	4/22/2011
UNC-Asheville Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
United Way - Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/22/2011
Western Carolinians for Criminal Justice Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
Western North Carolina Public Radio Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/22/2011
YMCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
YWCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/22/2011
			<u>TOTAL:</u>	<u>\$85,000</u>	