Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 05/01 **, 2010, and ending** 04/30, 20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MILDRED G. WESTFALL TRUST 101013304800

A Employer identification number: 42-6321855

Number and street (or P O box number if mail is not delivered to street address): P O BOX 2043 — Room/suite:

B Telephone number (see page 10 of the instructions): (319) 753-8768

City or town, state, and ZIP code: MILWAUKEE, WI 53201-9668

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 121,022.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				STMT 1
	4	Dividends and interest from securities	2,591.	2,648.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,929.			
	b	Gross sales price for all assets on line 6a 55,596.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	662.	2,648.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,300.	1,170.		130.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	226.	NONE	NONE	226.
	b	Accounting fees (attach schedule) STMT 4	750.	NONE	NONE	750.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	10.	33.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT. 6	10.			10.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,296.	1,203.	NONE	1,116.
	25	Contributions, gifts, grants paid				
	26	**Total expenses and disbursements** Add lines 24 and 25	2,296.	1,203.	NONE	1,116.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,634.			
	b	**Net investment income** (if negative, enter -0-)		1,445.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,717.	1,972.	1,972.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 21,862.			
	Less: allowance for doubtful accounts ▶	21,611.	21,862.	21,862.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	43,212.	83,993.	97,188.
	c Investments - corporate bonds (attach schedule) STMT 8	41,921.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	109,461.	107,827.	121,022.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	109,461.	107,827.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	109,461.	107,827.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	109,461.	107,827.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	109,461.
2	Enter amount from Part I, line 27a	2	-1,634.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	
4	Add lines 1, 2, and 3	4	107,827.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	107,827.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,073.	103,510.	0.04900975751
2008	6,315.	100,228.	0.06300634553
2007	5,860.	116,194.	0.05043289671
2006	4,895.	112,708.	0.04343081236
2005	1,800.	108,278.	0.01662387558

2 Total of line 1, column (d)	2	0.22250368769
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04450073754
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	111,247.
5 Multiply line 4 by line 3	5	4,951.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14.
7 Add lines 5 and 6	7	4,965.
8 Enter qualifying distributions from Part XII, line 4	8	4,416.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	29.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	29.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	29.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 11.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	11.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	18.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 11 Telephone no ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? [X] Yes [ ] No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) [ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		1,300.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION HAS NO DIRECT CHARITABLE ACTIVITIES.	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 SEE STATEMENT 13	
Total. Add lines 1 through 3 ▶	3,300.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	2,937.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	110,004.
d	**Total** (add lines 1a, b, and c)	1d	112,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	112,941.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,694.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	111,247.
6	**Minimum investment return.** Enter 5% of line 5	6	5,562.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,562.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	29.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	29.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,533.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,533.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,533.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,116.
b	Program-related investments - total from Part IX-B	1b	3,300.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,416.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				5,533.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			3,207.	
b	Total for prior years 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 4,416.				
a	Applied to 2009, but not more than line 2a			3,207.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				1,209.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,324.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2006 NONE				
b	Excess from 2007 NONE				
c	Excess from 2008 NONE				
d	Excess from 2009 NONE				
e	Excess from 2010 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total ▶ 3a				
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	2,591.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,929.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				662.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 662.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Carol J Knapp (bor) U.S. Bank NA 09/12/2011 TRUSTEE

Signature of officer or trustee U.S. BANK, N.A. Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990-PF

Mildred G Westfall U/W
US Bank
PO Box 2043
Milwaukee, WI 53201

EIN# 42-6321855
Fiscal Year End: April 30/2011

Form 990-PF, Page 10, Parts XV-2b,2c,2d, Supplementary Information

Following are the loan application form, including information regarding restrictions There are no submission deadlines.

Mildred G. Westfall UW
FYE 04/30/2011
Account 101013304800

LOANS PROCESSING

Federal Form 990-PF

Student	**4/30/2010 Beginning**	New Loan	Write off	Pymts	**4/30/2011 Ending**
VOTAW, Paul 2%	1,000 00				1,000 00
BENTLEY,Drew 2%	1,000.00	825 00			1,825 00
LARSON, Diana 2%	556.81			556 81	0 00
LARSON, Ashley 2%	779.98			779 98	0 00
CONE, Sarah 2% 9941143L8	2,000.00				2,000 00
SCHULZ, Jeffrey 2% 994114NB8	2,456.51			1,542 47	914 04
KNIGHT, Kımberly K	169 89			169 89	0 00
Votaw, Alicıa B	6,000 00				6,000 00
Fenton, Nicole 2%	2,000 00				2,000 00
Benedıct, Kayla 2%	2,000 00				2,000 00
Reel, Amy C 2%	1,147 72				1,147 72
Woznıak, Eric 2% Deferred	1,750 00				1,750 00
Davis, Conner 2%, 5/01/13	750 00				750 00
Moyer, Madison 2% Deferred		825			825 00
Stauffacher, Alex 2% Deferred		825			825 00
Wozniak, Laura 2% Deferred		825			825 00
	21,610.91	3,300 00	0 00	3,049 15	21,861.76
	21,610.91				21,861 76

Mildred Westfall Scholastic Loan Fund Application

Administered by: First United Methodist Church & Firstar Bank, N.A.
P O Box 571, Burlington, IA 52601

Name:______________________________________

Home Address:______________________________________ Phone:______________

School Address:______________________________________ Phone:______________

Permanent Address (or name and address of some who will always know where you can be reached).

Name:______________________________ Address:___________________________

Parents:

Mother:____________________________ Address:___________________________

Father: ____________________________ Address:___________________________

Spouse: ____________________________ Address:___________________________

Number of Children and Ages:____

____

High School Attended:______________________________ Year of Graduation:______

College or University at which you are enrolled or plan to enrolled:_________________

If currently enrolled, what class? __________________ Major ___________________

What is your vocational goal? ____

Financial aid is requested for academic period ___________ 20___ to ___________ 20___
(month) (month)

Attached a brief explanation of your reason for applying for this loan and how you feel you will benefit from receiving it.

Please attach a pricture, if available. An appointment for an interview will be made upon receipt of this application and financial forms.

I understand that the Mildred Westfall Scholastic Loan Fund is a loan to be repaid with interest upon completion of study.

Signature ____ Date:_______________

Financial information forms provided must accompany the return of this application. All information is confidential

I. Applicant Information   Amount of Loan Requested: __________

Name: ______________________________ Social Security Number: _____________
Address: ____
Phone: ____________________

References: List three:

Name: ______________	Name: ______________	Name: ______________
Address: ______________	Address: ______________	Address: ______________
City: ______________	City: ______________	City: ______________
Phone: ______________	Phone: ______________	Phone: ______________

Status:
_____ Dependent   ______ Independent   _________ Married
(living with parents, claimed by parents for taxes)

II. Financial Information (to be completed by applicant)

INCOME AVAILABLE to meet expenses during term (s) financial aid is requested:

Personal funds (cash, savings, etc.)	$ _______
Total summer earnings $______; amount available for school this term	_______
Earnings while in school this term	_______
Parental support	_______
Spouse's income	_______
Assistantships	_______
Scholarships (itemize)	
____________________________	_______
____________________________	_______
Grants (itemize)	
____________________________	_______
____________________________	_______
Loans (itemize)	
____________________________	_______
____________________________	_______
Other Income (itemize)	
____________________________	_______
____________________________	_______
Total Income	_______

EXPENSES FOR ____ MONTHS:

Tuition and fees	$_______
Books	_______
Housing	_______
Food	_______
Clothing & laundry	_______
Medical care	_______
Transportation (itemize)	
__________________	_______
__________________	_______
Other expenses (itemize)	
__________________	_______
__________________	_______
Total Expenses	_______

Please Note: Describe any unusally high expenses on back; also, itemized expenses may be listed on back. Special circumstances that may affect your financial situtation should be explained.

Signature: ______________________________ Date: ______________

Mildred G. Westfall Trust - Student Loan Program

NOTE AND DISCLOSURE STATEMENT
(This is a Consumer Credit Transaction)

DEBT

A. Proceeds $500.00(A)

B. Amount Financed $500.00(B)

C. Components of FINANCE CHARGE
Interest @ 2%

D. ANNUAL PERCENTAGE
RATE 2%

TERMS

Debtor (herein collectively with Co-Debtor, if any, called "Debtor") jointly and severally, promises to pay to

Firstar Bank Iowa, N.A., as trustee of the Mildred G. Westfall Trust

(herein called "Bank") the Amount Financed (Item B above) along with a FINANCE CHARGE, consisting of interest, before and after maturity, at the rate of 2% per annum applied to the balance of the Amount Financed remaining from time to time unpaid,

said payments to be made in 24 equal installments of suitable dollar amount such

that this note is paid in full 2 years after the commencement of the repayment period,

(see Part 1 hereinafter) said installments to be payable on the same day of each successive

month beginning on the 1st day of the first month of the repayment period as set forth

hereinafter in Part I.

All payments shall be applied first to any accrued interest, then to the unpaid balance of the Amount Financed.

Failure to make a payment within 10 days of the time required by this note shall constitute a default by debtor and Bank may proceed to enforce its rights by notice and otherwise as provided by law. Upon expiration of the minimum applicable legal period to cure default, Bank may, as its option, accelerate the maturity of the unpaid balance of the obligation evidenced hereby and proceed with those remedies which are provided by law.

Debtor hereby authorizes Bank and its agents to communicate with Debtor's spouse in connection with the Transaction and the collection of the debt evidenced hereby and Debtor does hereby consent to such communication. Debtor also grants to Bank the right to set off on any bank deposit Debtor may own.

Note and Disclosure Statement

Bank may, without thereby releasing any Debtor, rearrange, adjust and extend the times and amounts of payment of interest and/or principal of this note without notice to or consent of any Debtor. Presentment, demand, protest and notice of dishonor are hereby waived by Debtor signing as maker, endorser, or surety.

I. BEGINNING OF REPAYMENT PERIOD

1) I will repay this loan in periodic installments during the repayment period that will begin no later than 6 months after I cease to carry at an eligible institution approved by Firstar Bank Iowa, N.A., at least one-half the normal full-time academic work load as determined by such institution; or 2) The last day by which I must enroll in the educational institution approved by Firstar Bank Iowa, N.A. in order to obtain academic credit for the first semester or period covered by this loan (unless I have already so enrolled by such day) even though I plan to re-enroll at a later date.

II. EVENTS OF DEFAULT

When any of the following events happen, the holder of this Note may send me a notice declaring the full unpaid principal amount of this loan plus accrued interest to be immediately due and payable:

1) Failure by me to pay any amount when due (subject to any legal right to cure such failure), or to notify you of any change in my enrollment status or my address, or to perform any agreement contained in this Note; or 2) I make any statement or representation in connection with this loan that is incorrect or incomplete in any material respect as of the time I make it or; 3) Any bankruptcy or insolvency proceedings are begun by or against me, or I make an assignment for the benefit of my creditors.

III. PREPAYMENT

I (we) may repay this Note at any time either in whole or in part together with accrued interest to the date of payment without penalty. Any partial prepayment will not affect my obligation to pay the regular consecutive installments until this loan is paid in full.

If I (we) repay the principal and accrued interest, I (we) shall be entitled to a rebate of unearned interest computed by the actuarial method.

IV. DEFERMENT

You will grant me a deferment of principal repayments due on this loan if at any time I request such a deferment in writing, no "Event of Default" exists and I provide evidence satisfactory to you that I am entitled to such a deferment. Such deferments may be granted:

1) for any period during which I am carrying at an eligible educational institution approved by Firstar Bank Iowa, N.A., the normal full-time academic work load as determined by such institution;
2) for any period during which I am pursuing a course of study pursuant to a graduate fellowship program approved by the Secretary of Education, and Firstar Bank Iowa, N.A.

V. REPAYMENT IN INSTALLMENTS

You agree to permit me to repay the principal of this loan and any unpaid accrued interest added to principal, in installments, with interest on the unpaid balance thereof from the beginning of the repayment period of this Note and Disclosure Statement.

Note until the loan is paid in full, unless:

1) An "Event of Default" exists; or
2) This Note has become due because I did not enroll in the educational institution named in my application for this loan in time to obtain academic credit for the first semester or period covered by this loan. (I must return the full proceeds of the loan immediately in this case).

In order to fix the installment repayment terms, I (we) agree that three (3) month(s) following the date I cease to be enrolled, graduate, or drop to less than half-time status I will sign a Repayment Schedule prepared by you which shall become a part of this Note and be binding on me (us). A single Repayment Schedule may cover all loans I have received from you under the Mildred G. Westfall Trust - Student Loan Program.

VI. ADDITIONAL AGREEMENTS

1) (The Maker) will use the proceeds of this loan solely for my educational expenses at the school listed in my application. The Co-Maker/Co-Signer, if any, will not receive any of the proceeds.
2) I will send written notice to you, or any other holder of this Note, within 30 days after any change in my enrollment status, name or address.
3) Any notice required to be given to me will be effective when mailed by first class mail to the latest address you have for me. No separate notice is required for any Co-Maker/Co-Signer.
4) You can delay enforcing any of the provisions under this Note without losing the right to enforce them. No provision of this Note can be waived or modified except in writing.
5) I understand that I am obligated to pay this Note even though I may be under 18 years of age.

NOTICE TO CONSUMER

I WILL NOT SIGN THIS NOTE BEFORE READING IT, INCLUDING THE WRITING ON THE REVERSE SIDE, IF ANY, EVEN IF OTHERWISE ADVISED. I WILL NOT SIGN THIS NOTE IF IT CONTAINS ANY BLANK SPACE. I AM ENTITLED TO AN EXACT COPY OF THIS NOTE AND ANY AGREEMENT I SIGN. BY SIGNING THIS NOTE I ACKNOWLEDGE THAT IT CONTAINS NO BLANK SPACE AND THAT I HAVE RECEIVED AN EXACT COPY HEREOF. I HAVE THE RIGHT AT ANT TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS NOTE WITHOUT PENALTY.

Christy Masengarb

____________________ ____________________

Signature of maker   Date   Home address of Maker

____________________ ____________________

Signature of Co-Maker/Co-Signer (if any)   Date   Home address of Co-Maker/Co-Signer (If any)

____________________ ____________________

Signature of Co-Maker/Co-Signer (If any)   Date   Home address of Co-Maker/Co-Signer (If any)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					187.	
		1175.735 NUVEEN EQUITY INCOME CL Y PROPERTY TYPE: SECURITIES					03/25/2009	09/24/2010
14,415.00		14,853.00					-438.00	
		710.813 NUVEEN EQUITY INDEX FUND CL Y PROPERTY TYPE: SECURITIES					02/27/2008	09/24/2010
14,884.00		15,819.00					-935.00	
		1074.908 NUVEEN SHORT TERM BOND FUND CL PROPERTY TYPE: SECURITIES					01/18/2002	09/24/2010
10,792.00		10,921.00					-129.00	
		397.05 NUVEEN INTERMD TERM BD FD CL Y PROPERTY TYPE: SECURITIES					03/25/2009	09/24/2010
4,173.00		3,438.00					735.00	
		148.734 NUVEEN SMALL CAP INDEX FUND CL Y PROPERTY TYPE: SECURITIES					09/12/2007	09/24/2010
1,406.00		2,047.00					-641.00	
		22.321 NUVEEN SMALL CAP SELECT FD CL Y PROPERTY TYPE: SECURITIES					03/25/2009	09/24/2010
269.00		175.00					94.00	
		125.265 NUVEEN MID CAP GRWTH OPP FD CL Y PROPERTY TYPE: SECURITIES					03/25/2009	09/24/2010
4,776.00		4,669.00					107.00	
		85. I SHARES MSCI EAFE INDEX FUND E T F PROPERTY TYPE: SECURITIES					08/05/2008	09/24/2010
4,694.00		5,649.00					-955.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-1,975.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MMFS	
TOTAL	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		2,539.	2,596.
INTEREST		52.	52.
	TOTAL	2,591.	2,648.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	113.			113.
LEGAL FEES	113.			113.
TOTALS	226.	NONE	NONE	226.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
U.S. BANK, N.A., TAX PREP FEE	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BALANCE DUE PRIOR YR 990-PF	10.	
FOREIGN TAXES PD ON DIVIDENDS		31.
FOREIGN TAXES PD ON DIVIDENDS		2.
TOTALS	10.	33.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
COURT COSTS	10.	10.
TOTALS	10.	10.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
1ST AMERICAN EQUITY INC FD		
1ST AMERICAN EQUITY INDEX FD		
1ST AMERICAN SMALL CAP INDEX F		
1ST AMERICAN MIDCAP GRWTH OPP		
I SHRS MSCIEAFE INX FD		
1ST AMERICAN SMALLCAP SEL FD		
NUVEEN HI INC BOND FD	2,742.	2,918.
NUVEEN INFL PRTD SECURS	5,484.	5,640.
NUVEEN INTERMED TERM BD FD	27,928.	33,621.
T ROWE PRICE INTL BD FD	4,570.	4,686.
AMER CENT EQTY INC CL INST	16,451.	18,614.
AMER EUROPACIF GRTH F2	8,538.	9,693.
CREDIT SUISSE COMM RET ST CO	3,656.	4,312.
NEUBERGER BERMAN GENESIS INST	2,742.	3,575.
NUVEEN R.E.SECUR	5,484.	6,540.
T ROWE PRICE MIDCAP GRTH #64	3,656.	4,508.
TEMPLETON INST EMRG MKT SER AD	2,742.	3,081.
TOTALS	83,993.	97,188.

MILDRED G. WESTFALL TRUST 101013304800 42-6321855

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION
1ST AMERICAN SHORT TERM BD FD
1ST AMERICAN INTERMED TERM BD
TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING FOR 2008 & 2009	
TOTAL	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IA

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: John C Dodge
U.S.Bank,NA, P.O.Box
ADDRESS: U.S. BANK,NA, P.O. BOX 1088
BURLINGTON, IA 52601

TELEPHONE NUMBER: (319)753-8768

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
U.S. BANK, N.A.
ADDRESS:
P.O. BOX 1088
BURLINGTON, IA 52601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 1,300.

OFFICER NAME:
JOHN DODGE
ADDRESS:
P.O.BOX 571
BURLINGTON, IA 52601
TITLE:
SELECTION COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

TOTAL COMPENSATION: 1,300.

FORM 990PF, PART IX-B - SUMMARY OF OTHER PROGRAM-RELATED INVESTMENTS

DESCRIPTION	AMOUNT
ALEX STAUFFACHER SCHOLARSHIP LOAN- NOTE RECEIVABLE CURRENT FISCAL YEAR	825.
DREW BENTLEY SCHOLARSHIP LOAN- NOTE RECEIVABLE CURRENT FISCAL YEAR	825.
MADISON MOYER SCHOLARSHIP LOAN- NOTE RECEIVABLE CURRENT FISCAL YEAR	825.
LAURA WOZNIAK SCHOLARSHIP LOAN- NOTE RECEIVABLE CURRENT FISCAL YEAR	825.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
U.S.BANK,N.A. ATTN: JOHN DODGE
ADDRESS:
P.O. BOX 188
BURLINGTON, IA 52601
RECIPIENT'S PHONE NUMBER: 319-753-8768
FORM, INFORMATION AND MATERIALS:
SEE FORM ATTACHED FOR LINE 2
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
PERSONS PURSUING CAREERS IN ALLIED HUMAN
HEALTH & CHURCH-RELATED VOCATIONS

MILDRED G. WESTFALL TRUST 101013304800 42-6321855

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
1175.735 NUVEEN EQUITY	03/25/2009	09/24/2010	14,415.00	14,853.00	-438.00
710.813 NUVEEN EQUITY	02/27/2008	09/24/2010	14,884.00	15,819.00	-935.00
1074.908 NUVEEN SHORT TERM	01/18/2002	09/24/2010	10,792.00	10,921.00	-129.00
397.05 NUVEEN INTERMD TERM	03/25/2009	09/24/2010	4,173.00	3,438.00	735.00
148.734 NUVEEN SMALL CAP	09/12/2007	09/24/2010	1,406.00	2,047.00	-641.00
22.321 NUVEEN SMALL CAP	03/25/2009	09/24/2010	269.00	175.00	94.00
125.265 NUVEEN MID CAP	03/25/2009	09/24/2010	4,776.00	4,669.00	107.00
85. I SHARES MSCI EAFE	08/05/2008	09/24/2010	4,694.00	5,649.00	-955.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			55,409.00	57,571.00	-2,162.00
Totals			55,409.00	57,571.00	-2,162.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
NUVEEN REAL ESTATE SECS FD CL Y	30.00	
ROWE T PRICE MID-CAP GROWTH FD #64	157.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		187.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		187.00