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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 05-01-2010 , and ending 04-30-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
JEROME FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
400 SIBLEY STREET NO 125

Room/suite

City or town, state, and ZIP code
SAINT PAUL, MN 55101

A Employer identification number
41-6035163

B Telephone number (see page 10 of the instructions)
(651) 224-9431

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 83,558,811

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	35,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,990,106	2,031,711		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	261,624			
	b Gross sales price for all assets on line 6a _____ 6,388,097				
	7 Capital gain net income (from Part IV , line 2)		261,624		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,677	604,725		
	12 Total. Add lines 1 through 11	2,296,407	2,898,060		
	13 Compensation of officers, directors, trustees, etc	203,079	20,308		182,771
	14 Other employee salaries and wages	296,238	6,454		289,783
	15 Pension plans, employee benefits	119,343	7,389		111,816
	16a Legal fees (attach schedule)	2,201	0		1,789
	b Accounting fees (attach schedule)	15,845	6,338		9,507
	c Other professional fees (attach schedule)	194,145	158,967		35,178
	17 Interest		178		
	18 Taxes (attach schedule) (see page 14 of the instructions)	168,236	4,872		30,266
	19 Depreciation (attach schedule) and depletion	5,553	0		
	20 Occupancy	56,273	2,814		48,734
	21 Travel, conferences, and meetings	40,468	0		40,384
	22 Printing and publications	445	0		445
	23 Other expenses (attach schedule)	41,635	11,153		30,384
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,143,461	218,473		781,057
	25 Contributions, gifts, grants paid	3,428,327			3,007,952
	26 Total expenses and disbursements. Add lines 24 and 25	4,571,788	218,473		3,789,009
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,275,381			
	b Net investment income (if negative, enter -0-)		2,679,587		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	125,838	138,888	138,888
	2Savings and temporary cash investments			
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges	12,735	36,099	36,099
	10aInvestments—U S and state government obligations (attach schedule)	9,573,143	 6,202,850	6,202,850
	bInvestments—corporate stock (attach schedule)	52,987,323	 60,836,453	60,836,453
	cInvestments—corporate bonds (attach schedule).	8,428,230	 11,613,574	11,613,574
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	1,573,008	 1,627,093	1,627,093
	14Land, buildings, and equipment basis ▶ _____146,516 Less accumulated depreciation (attach schedule) ▶ _____143,778	8,291	2,738	2,738
Liabilities	15Other assets (describe ▶ _____)	 2,801,188	 3,101,116	 3,101,116
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	75,509,756	83,558,811	83,558,811
	17Accounts payable and accrued expenses	18,882	8,328	
	18Grants payable	352,657	773,032	
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)	 0	 105,300	
	23Total liabilities (add lines 17 through 22)	371,539	886,660	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted	72,337,029	79,571,035	
	25Temporarily restricted	2,801,188	3,101,116	
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	75,138,217	82,672,151	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	75,509,756	83,558,811	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	75,138,217
2	Enter amount from Part I, line 27a	2	-2,275,381
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	9,809,315
4	Add lines 1, 2, and 3	4	82,672,151
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	82,672,151

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	261,624
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,493,397	67,226,379	0 051965
2008	3,401,049	65,927,659	0 051588
2007	3,459,810	88,594,196	0 039052
2006	4,268,115	86,654,616	0 049254
2005	3,822,462	84,902,046	0 045022

2	Total of line 1, column (d).	2	0 236881
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047376
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	74,778,731
5	Multiply line 4 by line 3.	5	3,542,717
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	26,796
7	Add lines 5 and 6.	7	3,569,513
8	Enter qualifying distributions from Part XII, line 4.	8	3,789,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,796
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	26,796
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	26,796
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	55,932
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	55,932
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	29,136
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 29,136 Refunded		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN, OR _____				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JEROMEFDN ORG	13	Yes	
14	The books are in care of KAREN FJORDEN Telephone no (651) 224-9431 Located at 400 SIBLEY STREET NO 125 SAINT PAUL MN ZIP+4 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BYRD	PROGRAM DIRECTOR	72,392	19,722	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	36 00			
KAREN FJORDEN	CONTROLLER	64,545	24,806	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	32 00			
ELEANOR SAVAGE	PROGRAM OFFICER	67,059	14,152	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	40 00			
LINDA GILBERT	DATA SPECIALIST	61,238	15,658	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	40 00			
Total number of other employees paid over \$50,000.				5

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVI PO BOX 2900 VALLEY FORGE, PA 194822900	INVESTMENT SERVICES	158,967
Total number of others receiving over \$50,000 for professional services. 		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NEW YORK CITY FILM AND VIDEO PROGRAM 2010-11 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	4,005
2 TRAVEL AND STUDY GRANT PROGRAM 2010-11 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	6,500
3 MINNESOTA FILM AND VIDEO PROGRAM 2010-11 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	3,055
4 GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2010-11 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	50,655

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. 	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	72,434,879
b	Average of monthly cash balances.	1b	342,661
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,139,953
d	Total (add lines 1a, b, and c).	1d	75,917,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	75,917,493
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,138,762
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	74,778,731
6	Minimum investment return. Enter 5% of line 5.	6	3,738,937

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,738,937
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	26,796
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	26,796
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,712,141
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,712,141
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,712,141

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,789,009
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,789,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	26,796
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,762,213
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 425,106			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 3,789,009			
a	Applied to 2009, but not more than line 2a 425,106			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 3,363,903			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 348,238			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total	
		(a) 2010	(b) 2009	(c) 2008	(d) 2007		
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon	a	"Assets" alternative test—enter				
		(1)	Value of all assets				
		(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
		b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
		c	"Support" alternative test—enter				
		(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
		(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
		(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income						

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	3,007,952
b Approved for future payment See Additional Data TableSee Additional Data Table				
Total			▶ 3b	773,032

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	1,990,106	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	261,624	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
SECURITIES LITIGATION					
11 Other revenue a SETTLEMENT			01	9,677	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		2,261,407	0
13 Total. Add line 12, columns (b), (d), and (e).			13	2,261,407	2,261,407

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-08-23

Date

Title

Paid Preparer's Use Only

Preparer's Signature

LAWRENCE H MOHR CPA

Date

2011-08-23

Check if self-employed

☐

PTIN

Firm's name

BAKER TILLY VIRCHOW KRAUSE LLP

Firm's EIN

Firm's address

225 S 6TH ST STE 2300

MINNEAPOLIS, MN 55402

Phone no

(612) 876-4500

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
--	---

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	GENERAL MILLS FOUNDATION PO BOX 1113 MINNEAPOLIS, MN 55440 	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>2</u>	HRK FOUNDATION 1200 LANDMARK TOWER 345 ST PETER ST ST PAUL, MN 55102 	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
---	--

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
---	--

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Additional Data

Software ID:

Software Version:

EIN: 41-6035163

Name: JEROME FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CLASS ACTION LAWSUIT SETTLEMENT INCOME	P		
B	STRATEGIC EQUITY FUND	P		
C	STRATEGIC EQUITY FUND	P		2011-04-25
D	MORGAN GROWTH FUND ADM	P		2011-02-15
E	MORGAN GROWTH FUND ADM	P		2011-04-25
F	FTSE ALL-WORLD EX US LST	P		2011-04-25
G	INTERNATIONAL GROWTH ADM	P		2011-04-25
H	MID-CAP GRO WTH FUND	P		2011-04-25
I	MID-CAP GRO WTH FUND	P		2011-04-25
J	TOTAL STOCK MKT IDX INST	P		2011-04-25
K	TOTAL STOCK MKT IDX INST	P		2011-04-25
L	SHORT-TERM INVEST-GR ADM TRANSACTION	P		2011-01-28
M	SHORT-TERM INVEST-GR ADM TRANSACTION	P		2011-04-28
N	MORGAN GROWTH FUND ADM	P		2010-11-30
O	FTSE ALL-WORLD EX US LST	P		2010-09-29
P	INTERNATIONAL GROWTH ADM	P		2010-09-29
Q	STRATEGIC EQUITY FUND	P		2010-11-30
R	MID-CAP GRO WTH FUND	P		2010-12-30
S	TOTAL STOCK MKT IDX INST	P		2010-12-30
T	INFLATION-PROTECT SEC ADM	P		2010-12-30
U	INTER-TERM INVEST-GR ADM	P		2010-12-30
V	SHORT-TERM INVEST-GR ADM	P		2010-12-30
W	TOTAL BOND MKT INDEX INST	P		2010-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	15,018			15,018
B	75,000		62,889	12,111
C	130,000		103,769	26,231
D	80,000		66,951	13,049
E	75,000		62,182	12,818
F	25,000		21,906	3,094
G	85,000		71,487	13,513
H	46,000		37,304	8,696
I	75,000		58,034	16,966
J	499,000		438,689	60,311
K	300,000		258,528	41,472
L	11,550		11,456	94
M	11,752		11,679	73
N	198,800		186,338	12,462
O	165,800		161,757	4,043
P	180,000		170,602	9,398
Q	62,000		58,128	3,872
R	167,000		153,380	13,620
S	2,690,422		2,733,935	-43,513
T	300,800		289,970	10,830
U	430,800		417,585	13,215
V	171,155		170,491	664
W	593,000		579,413	13,587

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			15,018
B			12,111
C			26,231
D			13,049
E			12,818
F			3,094
G			13,513
H			8,696
I			16,966
J			60,311
K			41,472
L			94
M			73
N			12,462
O			4,043
P			9,398
Q			3,872
R			13,620
S			-43,513
T			10,830
U			13,215
V			664
W			13,587

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS CYNTHIA MAYEDA	DIRECTOR, CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CARLYLE BROWN	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS CATHERINE JORDAN	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS BARBARA HUNT MCLANAHAN	DIRECTOR, SECRETARY 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CALOGERO SALVO	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CHARLES ZELLE	DIRECTOR, VICE CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS CYNTHIA GEHRIG	PRESIDENT 40 00	200,285	46,288	2,794
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR GARY NAN TIE	DIRECTOR, TREASURER 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR PHILIP BITHER	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed THE JEROME FOUNDATION 400 SIBLEY STREET SUITE 125 SAINT PAUL,MN 55101 (651) 224-9431
b The form in which applications should be submitted and information and materials they should include THE JEROME FOUNDATION OPERATES A GRANT MAKING PROGRAM FOCUSING ON THE ARTS ALL GRANTS ARE MADE TO TAX EXEMPT NONPROFIT INSTITUTIONS WITH THE EXCEPTION OF THE NEW YORK CITY FILM AND VIDEO PROGRAM, THE MINNESOTA FILM AND VIDEO PROGRAM AND THE TRAVEL AND STUDY GRANT PROGRAM, IN WHICH GRANTS ARE GIVEN DIRECTLY TO INDIVIDUAL ARTISTS, PURSUANT TO AN IRS-APPROVED PROCEDURE
c Any submission deadlines PROPOSALS ARE CONTINUOUSLY REVIEWED FIVE TIMES A YEAR BY AN EIGHT-MEMBER BOARD OF DIRECTORS
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors A LIST OF APPLICATION REQUIREMENTS IS AVAILABLE TO POTENTIAL APPLICANTS APPLICATIONS SHOULD INCLUDE A NARRATIVE DESCRIPTION OF THE PROJECT, A BUDGET, A PROPOSED METHOD FOR EVALUATION, RESUMES OF KEY PERSONNEL, A COPY OF THE APPLICANT ORGANIZATION'S IRS NONPROFIT DETERMINATION LETTER, A LIST OF THE BOARD OF DIRECTORS AND AN INDICATION OF THE FREQUENCY OF MEETINGS, A RECENT FINANCIAL STATEMENT, AND THE PROPER ASSURANCES THAT REPORTS WILL BE SUBMITTED ON TIME THE FOUNDATION RESTRICTS ITS PROGRAM TO ORGANIZATIONS AND INDIVIDUALS IN THE STATE OF MINNESOTA AND NEW YORK CITY THE FOUNDATION'S MISSION IS TO SUPPORT THE CREATION OF NEW ARTISTIC WORKS BY EMERGING ARTISTS IN DANCE, FILM AND VIDEO, MUSIC, LITERATURE, MULTIDISCIPLINARY WORK, THEATER, AND THE VISUAL ARTS COMPLETE INFORMATION ON THE FOUNDATION'S GRANT MAKING ACTIVITIES AND A PROGRAM BROCHURE ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY REQUEST

a The name, address, and telephone number of the person to whom applications should be addressed ROBERT BYRD PROGRAM DIRECTOR 400 SIBLEY STREET SUITE 125 SAINT PAUL,MN 55101 (651) 224-9431
b The form in which applications should be submitted and information and materials they should include AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM AND VIDEO PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, A RESUME AND SAMPLE WORK AN APPLICATION FORM IS PROVIDED
c Any submission deadlines APPLICATIONS ARE ACCEPTED IN ACCORDANCE WITH AN ANNUAL SUBMISSION DEADLINE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE INDIVIDUAL GRANTS FOR FILM AND VIDEO PROJECTS ARE RESTRICTED TO RESIDENTS OF MINNESOTA

a The name, address, and telephone number of the person to whom applications should be addressed ROBERT BYRD PROGRAM DIRECTOR 400 SIBLEY STREET SUITE 125 SAINT PAUL,MN 55101 (651) 224-9431
b The form in which applications should be submitted and information and materials they should include AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM AND VIDEO PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, AND A RESUME AN APPLICATION FORM IS PROVIDED SAMPLE FILM AND VIDEO WORK IS REQUESTED LATER FOR THE PANEL REVIEW MEETING THEY MEET THREE TIMES PER YEAR
c Any submission deadlines APPLICATIONS ARE ACCEPTED AT ANY TIME
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors THE INDIVIDUAL GRANTS FOR FILM AND VIDEO PROJECTS ARE RESTRICTED TO RESIDENTS OF THE FIVE BOROUGHS OF NEW YORK CITY

a The name, address, and telephone number of the person to whom applications should be addressed THE JEROME FOUNDATION 400 SIBLEY STREET SUITE 125 SAINT PAUL,MN 55101 (651) 224-9431
b The form in which applications should be submitted and information and materials they should include APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION THE FORM REQUIRES THE APPLICANT DESCRIBE THE PROPOSED STUDY AND TRAVEL PROJECT, INCLUDE A BUDGET, AND SPECIFY A TIMELINE THE APPLICATION FORM MUST BE ACCOMPANIED BY A RESUME AND WORK SAMPLES
c Any submission deadlines APPLICATIONS ARE ACCEPTED IN JANUARY/FEBRUARY OF EACH CALENDAR YEAR
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors INDIVIDUAL GRANTS FOR TRAVEL AND STUDY ARE RESTRICTED TO MINNESOTA AND NEW YORK CITY RESIDENT ARTISTS AND MINNESOTA NONPROFIT ARTS ADMINISTRATORS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOHN AKRE 1518 NE 4TH STREET 2 MINNEAPOLIS,MN 55413	NONE	N/A	PRODUCTION OF WALKER AND DRIVER	2,000
LISA BLACKSTONE 3826 SHERIDAN AVENUE SOUTH MINNEAPOLIS,MN 55410	NONE	N/A	PRODUCTION OF GRAPPLINGS GIRLS	10,000
MICHAEL JOSEPH ETOLL 1007 LIVINGSTON AVENUE WEST SAINT PAUL,MN 55118	NONE	N/A	PRODUCTION OF PILGRIMAGE TO THE GRAVE OF TINY TIM	5,000
JAMES GRAFSGAARD 1620 CENTRAL AVENUE NE 155 MINNEAPOLIS,MN 55413	NONE	N/A	PRODUCTION OF MIDAS RAT AND ME	7,500
STEPHEN GUREWITZ 7485 RIDGEWAY ROAD GOLDEN VALLEY,MN 55426	NONE	N/A	PRODUCTION OF THANKS MINNESOTA	15,000
EMILY HADDAD 1126 W RAMSEY STREET STILLWATER,MN 55082	NONE	N/A	PRODUCTION OF ARTIST IN THE MARGIN	11,000
RAMON NUNEZ 1270 WILDFLOWER LANE CHASKA,MN 55318	NONE	N/A	PRODUCTION OF BLUE HANDS	1,900
DUSTIN M ROSENMARK 311 - 24TH STREET NE ROCHESTER,MN 55906	NONE	N/A	PRODUCTION OF BLUE HANDS	7,623
ANAL SHAH 310 4TH AVENUE SOUTH 307 SAINT CLOUD,MN 56301	NONE	N/A	PRODUCTION OF CHALCHITRA - RAILYATRA	8,100
RUBEN ATLAS 258 SOUTH 1ST STREET 4A BROOKLYN,NY 11211	NONE	N/A	PRODUCTION OF THE BROTHERS HYPNOTIC	15,000
SIGNE BAUMANE 165 WILLIAM STREET 2ND FLOOR NEW YORK,NY 10038	NONE	N/A	PRODUCTION OF A GUIDE TO SURVIVAL	10,000
KEITH BEARDEN 35-44 34TH STREET 2A LONG ISLAND CITY,NY 11106	NONE	N/A	PRODUCTION OF GOD HATES KANSAS	19,500
PATRICIA BENOIT 28 BETHUNE STREET NEW YORK,NY 10014	NONE	N/A	PRODUCTION OF AYITI, AYITI	15,000
MARY BILLYOU 125 GREEN STREET 2C BROOKLYN,NY 11222	NONE	N/A	PRODUCTION OF GUN, HAT	1,820
RAQUEL CEPEDA 650 WEST 204TH STREET APT 41 NEW YORK,NY 10034	NONE	N/A	PRODUCTION OF BEING LATINO IN AMERICA	10,000
Total  3a				3,007,952

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YANCE FORD 34-20 79TH STREET 5E JACKSON HEIGHTS,NY 11372	NONE	N/A	PRODUCTION OF STRONG ISLAND (WORKING TITLE)	15,000
ROBIN HONAN 321 CARLTON AVENUE 3 BROOKLYN,NY 11205	NONE	N/A	PRODUCTION OF AIN'T I A WOMAN	5,000
DEVIN HORAN 165 WASHINGTON PARK AVENUE BROOKLYN,NY 11205	NONE	N/A	PRODUCTION OF LATE AND DEEP	7,400
CRISTINA IBARRA 160 SCHERMERHORN STREET 829 BROOKLYN,NY 11201	NONE	N/A	PRODUCTION OF LAS MARTHAS	15,000
GABRIELA ILIJESKA 54 EAST 97TH STREET 1M NEW YORK,NY 10029	NONE	N/A	PRODUCTION OF AZRA	4,525
MARIE LOSIER 146 JAVA STREET 3 BROOKLYN,NY 11222	NONE	N/A	PRODUCTION OF THE BALLAD OF GENESIS P-ORRIDGE	20,000
ABBIEY LUCK 288 DEVOE 3L BROOKLYN,NY 11211	NONE	N/A	PRODUCTION OF THE OBSERVER	4,370
IRINA PATKANIAN 67 SAINT FELIX STREET 3R BROOKLYN,NY 11217	NONE	N/A	PRODUCTION OF LIVING HERE KAMCHATKA TALE	18,000
JENNIFER REDFEARN 385 NINTH STREET APT 1 NEW YORK,NY 11215	NONE	N/A	PRODUCTION OF SUN COME UP	20,000
REMY WEBER 30-07 48TH STREET ASTORIA,NY 11103	NONE	N/A	PRODUCTION OF KISS THE PAST GOODBYE	8,000
GABRIEL WINER 247 ELIZABETH STREET APT 6 NEW YORK,NY 10012	NONE	N/A	PRODUCTION OF THE TERRORS OF BASKET WEAVING	5,000
JESSICA WOLFSON PAUL LOVELACE 100 WEST 94TH STREET 24F NEW YORK,NY 10025	NONE	N/A	PRODUCTION OF RADIO UNNAMEABLE	15,000
JEREMY XIDO 460 EAST 79TH STREET 17E NEW YORK,NY 10075	NONE	N/A	PRODUCTION OF THE ANGOLA PROJECT	15,000
DEBORAH BLACK KARL CRONIN 1670 GATES AVENUE 301 RIDGEWOOD,NY 11385	NONE	N/A	TRAVEL AND STUDY GRANT	3,190
MARIA BUYONDO 61 MONTROSE AVENUE APT 3F BROOKLYN,NY 11206	NONE	N/A	TRAVEL AND STUDY GRANT	4,225
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LATASHA DIGGS 141 WEST 111TH STREET 5RE NEW YORK,NY 10026	NONE	N/A	TRAVEL AND STUDY GRANT	4,453
PALLAVI SHARMA DIXIT 515 NORTH FIRST STREET 406 MINNEAPOLIS,MN 55401	NONE	N/A	TRAVEL AND STUDY GRANT	1,500
SARAH DOHRMANN 113 BEDFORD AVENUE 2L BROOKLYN,NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
MARCIANO SILVA DOS SANTOS 3162 PARK OVERLOOK DRIVE SHOREVIEW,MN 55126	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
LISETTE MARIE FLANARY 271 SMITH STREET BROOKLYN,NY 11231	NONE	N/A	TRAVEL AND STUDY GRANT	4,525
ELAINE GAN PO BOX 1183 NEW YORK,NY 10276	NONE	N/A	TRAVEL AND STUDY GRANT	2,500
CORY HINKLE 3444 COLFAX AVENUE SOUTH 3 MINNEAPOLIS,MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT	770
JIBADE-KHALIL HUFFMAN 85 JARA STREET APT F4 BROOKLYN,NY 11222	NONE	N/A	TRAVEL AND STUDY GRANT	3,867
JOEL JEFFREYS 39 JANE STREET APT 3C NEW YORK,NY 10014	NONE	N/A	TRAVEL AND STUDY GRANT	1,375
CHRISSY KOLAYA 527 EAST 4TH STREET MORRIS,MN 56267	NONE	N/A	TRAVEL AND STUDY GRANT	3,805
JENNIE MARY TAI LIU 286 MANHATTAN AVENUE BROOKLYN,NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT	4,610
MEGAN MAYER 500 8TH AVENUE NE MINNEAPOLIS,MN 55413	NONE	N/A	TRAVEL AND STUDY GRANT	4,332
JILA NIKPAY 1814 FRANKLIN AVENUE S E MINNEAPOLIS,MN 55414	NONE	N/A	TRAVEL AND STUDY GRANT	1,130
KEVIN OBSATZ 500 8TH AVENUE NE MINNEAPOLIS,MN 55413	NONE	N/A	TRAVEL AND STUDY GRANT	1,800
ALISON ROH PARK 3511 85TH STREET APT 9A JACKSON HEIGHTS,NY 11372	NONE	N/A	TRAVEL AND STUDY GRANT	3,325
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GILAD RATMAN 71 FRANKLIN STREET APT 2W NEW YORK,NY 10013	NONE	N/A	TRAVEL AND STUDY GRANT	4,000
GLENDA SOL KOERAUS 40 ARGYLE ROAD C3 NEW YORK,NY 11218	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
MICHAEL SUTZ 2402 UNIVERSITY AVENUE W 600 SAINT PAUL,MN 55114	NONE	N/A	TRAVEL AND STUDY GRANT	4,400
MARIAN YALINI THAMBYNAYAGAM 41 MADISON STREET 3F BROOKLYN,NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
REBECCA L THOMAS 400 WEST 23RD STREET APT 5J NEW YORK,NY 10011	NONE	N/A	TRAVEL AND STUDY GRANT	2,072
KA VANG WELLS FARGO PLACE 30 7TH STREET EAST SUITE 350 SAINT PAUL,MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
JOSHUA ZUCKER-PLUDA 407 EAST 12TH STREET 4FNW NEW YORK,NY 10009	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
AMERICAN COMPOSERS FORUM 332 MINNESOTA STREET E-145 SAINT PAUL,MN 55101	NONE	PUBLIC CHARITY	FUND FOR NEW MUSIC AND MINNESOTA EMERGING COMPOSER AWARDS PROGRAM	98,500
AMERICAN COMPOSERS ORCHESTRA 240 WEST 35TH STREET SUITE 405 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	COMMISSIONS FOR EMERGING COMPOSERS	26,000
ANDERSON CENTER 163 TOWER VIEW DRIVE PO BOX 406 RED WING,MN 55066	NONE	PUBLIC CHARITY	RESIDENCIES FOR EMERGING ARTISTS	16,000
ART IN GENERAL 79 WALKER STREET NEW YORK,NY 10013	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN THE NEW COMMISSIONS PROGRAM	38,000
ART INTERNATIONAL RADIO 108 LEONARD STREET 13TH FLOOR NEW YORK,NY 10013	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN THE CLOCKTOWER STUDIO & RESIDENCY PROGRAM	25,000
BOWERY ARTS SCIENCE LTD 310 BOWERY NEW YORK,NY 10012	NONE	PUBLIC CHARITY	STAKEHOLDERS CHOICE FOR EMERGING POETS/SPOKEN WORD ARTISTS	20,000
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX,NY 10456	NONE	PUBLIC CHARITY	ARTIST IN THE MARKETPLACE PROGRAM AND BIENNIAL EXHIBITION AND CATALOG	18,000
BROOKLYN ARTS EXCHANGE 41 WITHERS STREET 3R BROOKLYN,NY 11211	NONE	PUBLIC CHARITY	NEW DANCE WORK BY LUCIANA ACHUGAR	10,000
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a Paid during the year				
CAVE CANEM FOUNDATION INC 20 JAY STREET SUITE 310-A BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	WORKSHOPS FOR EMERGING AFRICAN AMERICAN AND OTHER POETS OF COLOR	17,000
CENTER FOR FICTION THE 17 EAST 47TH STREET NEW YORK, NY 10017	NONE	PUBLIC CHARITY	RESIDENCY PROGRAM FOR EMERGING NEW YORK CITY FICTION WRITERS	25,000
CLUBBED THUMB 141 E 3RD STREET 11H NEW YORK, NY 10009	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	15,000
COFFEE HOUSE PRESS 79 THIRTEENTH AVENUE NE STE 110 MINNEAPOLIS, MN 55413	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	18,000
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE SUITE 700 ARLINGTON, VA 22202	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	10,050
COUNCIL OF LITERARY MAGAZINES AND PRESSES 154 CHRISTOPHER STREET SUITE 3C NEW YORK, NY 10014	NONE	PUBLIC CHARITY	FACE OUT PROGRAM	46,000
DANCE THEATER WORKSHOP 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	COMMISSIONS TO EMERGING CHOREOGRAPHERS	32,500
DANSPLACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PUBLIC CHARITY	COMMISSIONS TO EMERGING CHOREOGRAPHERS	32,500
DIXON PLACEOPEN CHANNELS 161A CHRYSTIE STREET NEW YORK, NY 10002	NONE	PUBLIC CHARITY	MONDO CANE! COMMISSIONING PROGRAM AND THE ARTIST-IN-RESIDENCE PROGRAM	29,000
DULUTH ART INSTITUTE 506 WEST MICHIGAN STREET DULUTH, MN 55802	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN EXHIBITION PROGRAM	10,000
ELECTRONIC MUSIC FOUNDATION 307 SEVENTH AVENUE SUITE 1402 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	COMMISSIONS AND TECHNICAL RESIDENCIES	17,250
ENSEMBLE STUDIO THEATRE 549 WEST 52ND STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	YOUNGBLOOD PROGRAM	16,000
ETHEL'S FOUNDATION FOR THE ARTS 331 WEST 57TH STREET 494 NEW YORK, NY 10019	NONE	PUBLIC CHARITY	HOMEBAKED COMMISSIONING PROGRAM	15,000
EXIT ART 475 TENTH AVENUE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN THE EXHIBITION PROGRAM	15,000
EYEBEAM ARTS TECHNOLOGY CENTER 540 W 21ST STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	ARTISTS AT EYEBEAM RESIDENCY PROGRAM	15,000
Total  3a				3,007,952

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a Paid during the year				
EYEBEAM ARTS TECHNOLOGY CENTER (FISCAL SPONSOR) - CREAN MELANIE 235 WYCKOFF STREET BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY MELANIE CREAN	7,000
FIELD THE PERFORMANCE ZONE (FISCAL SPONSOR) - BARTOSIK KIMBERLY 1613 10TH AVENUE APT 1 BROOKLYN, NY 11215	NONE	PUBLIC CHARITY	NEW WORK BY KIMBERLY BARTOSIK	10,000
FIELD THE PERFORMANCE ZONE (FISCAL SPONSOR) - CASTRO COMPANY YANIRA 135 CLINTON AVENUE 1 BROOKLYN, NY 11205	NONE	PUBLIC CHARITY	NEW WORK BY YANIRA CASTRO	8,000
FORECAST PUBLIC ART 2324 UNIVERSITY AVE WSTE 104 SAINT PAUL, MN 55114	NONE	PUBLIC CHARITY	GRANT PROGRAM FOR EMERGING ARTISTS	65,000
FOUNDATION CENTER 79 FIFTH AVENUE NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
FOUNDRY THEATRE 140 2ND AVENUE SUITE 405 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	COMMISSIONING, DEVELOPMENT, AND PRODUCTION OF NEW WORKS BY ARTISTS	24,000
FOURWAY BOOKS PO BOX 535 NEW YORK, NY 10014	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING POETS	13,000
FRANCONIA SCULPTURE PARK 29836 ST CROIX TRAIL FRANCONIA, MN 55074	NONE	PUBLIC CHARITY	EMERGING ARTISTS PROGRAM	35,000
FRANKLIN FURNACE 80 HANSON PLACE 301 BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	FRANKLIN FURNACE FUND FOR ARTISTS	80,000
GIVENS FOUNDATION FOR AFRICAN AMERICAN LITERATURE 7151 YORK AVENUE SOUTH MINNEAPOLIS, MN 55435	NONE	PUBLIC CHARITY	GIVENS BLACK WRITERS COLLABORATIVE RETREAT	18,000
HARLEM STAGE AT THE GATEHOUSE 150 CONVENT AVENUE NEW YORK, NY 10031	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS WITHIN THE FUND FOR NEW WORK	25,000
HARVESTWORKS INC 596 BROADWAY SUITE 602 NEW YORK, NY 10012	NONE	PUBLIC CHARITY	CREATIVE RESIDENCIES PROGRAM	17,000
HEART OF THE BEAST PUPPET AND MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	PUPPETLAB PROGRAM	18,000
HERE ARTS CENTER 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PUBLIC CHARITY	HERE ARTIST RESIDENCY PROGRAM	20,000
HIGHPOINT CENTER FOR PRINTMAKING 912 LAKE STREET WEST MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	EMERGING PRINTMAKERS' FELLOWSHIP PROGRAM	17,000
Total  3a				3,007,952

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IFP MINNESOTA 2446 UNIVERSITY AVE WSTE 100 SAINT PAUL,MN 55114	NONE	PUBLIC CHARITY	TRAINING & PROF DEVELOPMENT, SCHOLARSHIPS, EQUIP RENTAL & MEMBERSHIP	20,000
IFP MINNESOTA 2446 UNIVERSITY AVE WSTE 100 SAINT PAUL,MN 55114	NONE	PUBLIC CHARITY	SEASONS 11 AND 12 OF MNTV	66,000
INTERMEDIA ARTS 2822 LYNDALe AVENUE SOUTH MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	VERVE GRANTS FOR SPOKEN WORD POETS AND SASE/JEROME GRANTS FOR WRITERS	45,315
ISSUE PROJECT ROOM 232 3RD STREET 3RD FLOOR BROOKLYN,NY 11215	NONE	PUBLIC CHARITY	EMERGING COMPOSERS IN THE ARTIST IN RESIDENCY PROGRAM	18,000
JAZZ GALLERY 290 HUDSON STREET NEW YORK,NY 10013	NONE	PUBLIC CHARITY	COMMISSIONING AND RESIDENCY PROGRAM	25,000
KITCHEN THE 512 WEST 19TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	16,000
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	DEVELOPMENT PROGRAMS AND FELLOWSHIP FOR EMERGING PLAYWRIGHTS	20,000
LAO AMERICAN WRITERS SUMMIT - JEROME FOUNDATION SPECIAL NEEDS (SET-ASIDE) 503 IRVING AVENUE NORTH SUITE 100 MINNEAPOLIS,MN 55041	NONE	PUBLIC CHARITY	LAO WRITERS CONFERENCE	1,000
LOFT LITERARY CENTER SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	ASIAN PACIFIC ISLANDER SPOKEN WORD & POETRY SUMMIT	7,000
LOFT LITERARY CENTER SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MINNESOTA EMERGING WRITERS' GRANT PROGRAM	45,000
LOFT LITERARY CENTER SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTOR SERIES	49,000
LOWER EAST SIDE PRINTSHOP 306 WEST 37TH STREET 6TH FLOOR NEW YORK,NY 10018	NONE	PUBLIC CHARITY	KEYHOLDER AND SPECIAL EDITIONS RESIDENCY PROGRAMS	17,000
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE 2ND FLOOR NEW YORK,NY 10038	NONE	PUBLIC CHARITY	WORKSPACE STUDIO RESIDENCY PROGRAM	46,000
MABOU MINES 150 FIRST AVENUE NEW YORK,NY 10009	NONE	PUBLIC CHARITY	SUITE RESIDENT ARTIST PROGRAM	45,000
MINNEAPOLIS COLLEGE OF ART AND DESIGN 2501 STEVENS AVENUE MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MCAD/JEROME FELLOWSHIPS FOR EMERGING ARTISTS	80,000
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MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MINNESOTA ARTISTS EXHIBITION PROGRAM	20,000
MINNESOTA CENTER FOR BOOK ARTS AT OPEN BOOK 1011 WASHINGTON AVENUE S SUITE 100 MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	BOOK ARTS MENTORSHIP AND FELLOWSHIP PROGRAM	20,000
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVENUE S STE 225 MINNEAPOLIS,MN 55401	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	5,055
MIXED BLOOD THEATRE 1501 SOUTH FOURTH STREET MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING AND PRODUCTION OF FOUR NEW WORKS	7,050
MOMENTA ART 359 BEDFORD AVENUE BROOKLYN,NY 11211	NONE	PUBLIC CHARITY	SOLO EXHIBITIONS OF WORKS BY EMERGING ARTISTS	7,200
MU PERFORMING ARTS 355 WABASHA STREET N STE 140 SAINT PAUL,MN 55102	NONE	PUBLIC CHARITY	NEW PERFORMANCE PROGRAM	22,500
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	RESTORATION AND PRESERVATION OF JEROME HILL'S 1961 FILM SAND CASTLE	47,500
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	PLAYWRIGHTS LAB AND THE COMPOSER-LIBRETTIST STUDIO	80,000
NEW GEORGES 109 WEST 27 STREET 9A NEW YORK,NY 10001	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	30,000
NEW RADIO AND PERFORMING ARTS INC 129 TYSEN STREET STATEN ISLAND,NY 10301	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS TO CREATE NETWORKED ART FOR TURBULENCE WEBSITE	16,000
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK,NY 10003	NONE	PUBLIC CHARITY	ARTIST DEVELOPMENT ACTIVITIES	20,000
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	JEROME CERAMIC ARTIST PROJECT GRANTS PROGRAM	26,500
NORTHERN LIGHTSMN 2751 HENNEPIN AVENUE S STE 231 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ART(ISTS) ON THE VERGE FELLOWSHIP PROGRAM	63,000
PANGEA WORLD THEATER 711 WEST LAKE STREET 101 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ALTERNATE VISIONS	16,000
PANGEA WORLD THEATER (FISCAL SPONSOR) - ANICCHA ARTS 711 WEST LAKE STREET 101 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	CREATION & DEVELOPMENT OF NEW WORK BY ANICCHA ARTS	7,000
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PENUMBRA THEATRE COMPANY 270 NORTH KENT STREET SAINT PAUL,MN 55102	NONE	PUBLIC CHARITY	OKRA NEWPLAY DEVELOPMENT PROGRAM	15,000
PERFORMANCE SPACE 122 150 FIRST AVENUE NEW YORK,NY 10009	NONE	PUBLIC CHARITY	COMMISSIONS OF NEW WORKS BY EMERGING ARTISTS	42,500
PHILANTHROPY NEW YORK 79 FIFTH AVENUE 4TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	800
PILLSBURY UNITED COMMUNITIESPILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE S MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NAKED STAGES PROGRAM	36,500
PILLSBURY UNITED COMMUNITIESPILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE S MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	9,000
PILLSBURY UNITED COMMUNITIESPILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE S MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	THE LATE NITE SERIES	36,500
PLAYWRIGHTS' CENTER THE 2301 FRANKLIN AVENUE EAST MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	MANY VOICES FELLOWSHIP PROGRAM & JEROME FELLOWSHIP IN PLAYWRITING	107,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	46,000
POETS HOUSE 10 RIVER TERRACE NEW YORK,NY 10282	NONE	PUBLIC CHARITY	EMERGING WRITERS URBAN RESIDENCY PROGRAM	25,000
RED EYE THEATER 15 WEST 14TH STREET MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	NEW WORKS 4 WEEKS FESTIVAL AND A COMMISSION TO AN EMERGING PLAYWRIGHT	31,500
RHIZOME 235 BOWERY NEW YORK,NY 10002	NONE	PUBLIC CHARITY	COMMISSIONING PROGRAM FOR EMERGING ARTISTS	13,500
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER,MN 55904	NONE	PUBLIC CHARITY	3RD FLOOR EMERGING ARTISTS SERIES	20,000
ROULETTE INTERMEDIUM INC 228 WEST BROADWAY NEW YORK,NY 10013	NONE	PUBLIC CHARITY	CONTEMPORARY MUSIC SERIES AND THE EMERGING COMPOSERS COMMISSIONING PROGRAM	44,000
SEWELL BALLET JAMES 528 HENNEPIN AVENUE SUITE 205 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	BALLET WORKS PROJECT	12,000
SIGMAN JILL THINKDANCE 235 WEST 102 STREET 14T NEW YORK,NY 10025	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF NEW WORK	8,000
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SMACK MELLON 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN THE ARTIST STUDIO PROGRAM	10,000
SOAP FACTORY THE PO BOX 581696 MINNEAPOLIS, MN 55458	NONE	PUBLIC CHARITY	EMERGING ARTISTS IN THE EXHIBITION PROGRAM	25,000
SOCRATES SCULPTURE PARK PO BOX 6259 32-01 VERNON BLVD LONG ISLAND CITY, NY 11106	NONE	PUBLIC CHARITY	EMERGING ARTIST FELLOWSHIP PROGRAM	23,000
SOHO REP 401 BROADWAY SUITE 300 NEW YORK, NY 10013	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	15,000
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET SUITE 270 SAINT PAUL, MN 55101	NONE	PUBLIC CHARITY	PROFESSIONAL DEVELOPMENT SERVICES FOR ARTISTS	31,000
SPRINGBOARD FOR THE ARTS (FISCAL SPONSOR) - BODYCARTOGRAPHY 3528 - 10TH AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	BODYCARTOGRAPHY PROJECT	10,000
SPRINGBOARD FOR THE ARTS (FISCAL SPONSOR) - YON CHRIS 914 EAST 36TH STREET MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NEW WORK BY CHRIS YON	8,500
STREB LAB FOR ACTION MECHANICS 51 NORTH 1ST STREET BROOKLYN, NY 11211	NONE	PUBLIC CHARITY	EMERGING ARTISTS COMMISSIONING PROGRAM	21,000
STUDIO MUSEUM IN HARLEM THE 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	ARTISTS-IN-RESIDENCE PROGRAMS	28,000
TEXTILE CENTER 3000 UNIVERSITY AVE SE STE 100 MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	FIBER ARTISTS PROJECT GRANTS AND PROGRAMS AND SERVICES FOR EMERGING ARTISTS	30,800
TICKLE THE SLEEPING GIANT 47 CLINTON STREET 2 NEW YORK, NY 10002	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF WORK BY TRAJAL HARRELL	8,000
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PUBLIC CHARITY	EMERGING ARTISTS' RESIDENCIES	16,000
VOCAL ESSENCE 1900 NICOLLET AVENUE MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	ESSENTIALLY CHORAL	27,000
VSA MINNESOTA 528 HENNEPIN AVENUE SUITE 305 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	19,000
ZEITGEIST 275 EAST FOURTH STREET STE 200 SAINT PAUL, MN 55101	NONE	PUBLIC CHARITY	ZEITGEIST/COMPOSER WORKSHOP	13,500
Total  3a				3,007,952

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZENON DANCE COMPANY AND SCHOOL INC 528 HENNEPIN AVENUE 400 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	EMERGING CHOREOGRAPHERS' COMMISSIONS FOR NEW WORKS	25,000
JEROME FOUNDATION - MISCELLANEOUS GRANTS 400 SIBLEY STREET SAINT PAUL,MN 55101	NONE	PUBLIC CHARITY	MISC PROGRAMS & GRANTS TO COVER ADMIN EXPENSES FOR INDIVIDUAL PROGRAMS	60,315
Total  3a				3,007,952

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
MICHAEL JOSEPH ETOLL1007 LIVINGSTON AVENUE WEST SAINT PAUL,MN 55118	NONE	N/A	PRODUCTION OF PILGRIMAGE TO THE GRAVE OF TINY TIM	5,000
JAMES GRAFSGAARD1620 CENTRAL AVENUE NE 155 MINNEAPOLIS,MN 55413	NONE	N/A	PRODUCTION OF MIDAS RAT AND ME	2,500
SUSANNAH PATRICE MORSEPO BOX 231 BOLINAS,CA 94924	NONE	N/A	PRODUCTION OF HAUNTED BY THE LIGHT	7,680
RAMON NUNEZ1270 WILDFLOWER LANE CHASKA,MN 55318	NONE	N/A	PRODUCTION OF BLUE HANDS	100
ANN PRIM824 MOUND STREET SAINT PAUL,MN 55106	NONE	N/A	PRODUCTION OF CONCRETE JUNGLES THE TRUE STORY OF STREET KIDS IN AMERICA	14,500
JESSE ROESLER5301 HARRIET AVENUE SOUTH MINNEAPOLIS,MN 55419	NONE	N/A	PRODUCTION OF GIVE ME YOUR HUNGRY	15,000
DUSTIN M ROSENMARK311 - 24TH STREET NE ROCHESTER,MN 55906	NONE	N/A	PRODUCTION OF BLUE HANDS	2,377
JENNY SCHMID3240 ELLIOT AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	N/A	PRODUCTION OF VLD SK8R GRL (VEILED SKATER GIRL) AN ANIMATED RESISTANCE	15,500
ANAL SHAH310 4TH AVENUE SOUTH 307 SAINT CLOUD,MN 56301	NONE	N/A	PRODUCTION OF CHALCHITRA - RAILYATRA	6,900
MOLLY WORRE CARRIE VOLK AND CARRIE5601 VINCENT AVENUE SOUTH MINNEAPOLIS,MN 55410	NONE	N/A	PRODUCTION OF GOLDEN HOUR	10,000
MARCUS YOUNG209 - 8TH STREET EAST UNIT 410 SAINT PAUL,MN 55101	NONE	N/A	PRODUCTION OF THOUGHTS #1, #2	1,500
KEITH BEARDEN35-44 34TH STREET 2A LONG ISLAND CITY,NY 11106	NONE	N/A	PRODUCTION OF GOD HATES KANSAS	500
NORMAN COWIE674 KINGMAN AVENUE SANTA MONICA,CA 90402	NONE	N/A	PRODUCTION OF THE DIMENSION IN WHICH IT REIGNS SUPREME	5,000
BART EVERLY579 WEST 215TH STREET 4D NEW YORK,NY 10034	NONE	N/A	PRODUCTION OF VELVET VISION	10,000
YANCE FORD34-20 79TH STREET 5E JACKSON HEIGHTS,NY 11372	NONE	N/A	PRODUCTION OF STRONG ISLAND (WORKING TITLE)	5,000
Total  3b				773,032

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
ODED HIRSCH4752 44TH STREET D4 WOODSIDE,NY 11377	NONE	N/A	PRODUCTION OF THERE IS NOTHING NEW	15,000
ROBIN HONAN321 CARLTON AVENUE 3 BROOKLYN,NY 11205	NONE	N/A	PRODUCTION OF FAIN'T I A WOMAN	10,000
DEVIN HORAN165 WASHINGTON PARK AVENUE BROOKLYN,NY 11205	NONE	N/A	PRODUCTION OF LATE AND DEEP	2,600
ABBEY LUCK288 DEVOE 3L BROOKLYN,NY 11211	NONE	N/A	PRODUCTION OF THE OBSERVER	630
ALYSA NAHMIAS41 POWERS STREET BROOKLYN,NY 11211	NONE	N/A	PRODUCTION OF UNFINISHED SPACES	5,000
IRINA PATKANIAN67 SAINT FELIX STREET 3R BROOKLYN,NY 11217	NONE	N/A	PRODUCTION OF LIVING HERE KAMCHATKA TALE	7,000
REMY WEBER30-07 48TH STREET ASTORIA,NY 11103	NONE	N/A	PRODUCTION OF KISS THE PAST GOODBYE	2,000
MIA WECHSLER30 MAIN STREET 2B BROOKLYN,NY 11201	NONE	N/A	PRODUCTION OF MELVIN AND JEAN AN AMERICAN STORY	20,000
MATT WOLF402 GRAHAM AVENUE PMB 134 BROOKLYN,NY 11211	NONE	N/A	PRODUCTION OF TEENAGE	15,000
NATHAN FISHER4359 BROWDALE AVENUE ST LOUIS PARK,MN 55424	NONE	N/A	TRAVEL AND STUDY GRANT	4,800
KELI GARRETT300 4TH STREET EAST SAINT PAUL,MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT	4,500
CORY HINKLE3444 COLFAX AVENUE SOUTH 3 MINNEAPOLIS,MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT	930
LOIRA LIMBAL2115 HUGHES AVENUE 26 BRONX,NY 10457	NONE	N/A	TRAVEL AND STUDY GRANT	4,000
DARNETHA LINCOLN M'BAYE128 WEST 138TH STREET 5B NEW YORK,NY 10030	NONE	N/A	TRAVEL AND STUDY GRANT	4,600
GAYLA MARTY1518 JEFFERSON STREET NE MINNEAPOLIS,MN 55413	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
Total  3b				773,032

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
ANDREA MILLER304 WEST 75TH STREET 6B NEW YORK, NY 10023	NONE	N/A	TRAVEL AND STUDY GRANT	3,710
MANKWE NDOSI3229 PILLSBURY AVENUE MINNEAPOLIS, MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT	4,600
JEANINE OLESON125 CONCORD STREET BROOKLYN, NY 11201	NONE	N/A	TRAVEL AND STUDY GRANT	4,822
CHRISTINA A OLIVARES601 WEST 136TH STREET APT 23 NEW YORK, NY 10031	NONE	N/A	TRAVEL AND STUDY GRANT	4,335
KAZ PHILLIPS280 OCEAN PARKWAY 2V BROOKLYN, NY 11218	NONE	N/A	TRAVEL AND STUDY GRANT	4,100
MARLO PORAS518 47TH STREET 3 BROOKLYN, NY 11220	NONE	N/A	TRAVEL AND STUDY GRANT	4,900
MICHAEL REANO1382 HEWITT AVENUE SAINT PAUL, MN 55104	NONE	N/A	TRAVEL AND STUDY GRANT	2,300
SALLY ROUSSE2609 BURNHAM ROAD MINNEAPOLIS, MN 55416	NONE	N/A	TRAVEL AND STUDY GRANT	2,317
FRANK SANDER6286 COPPERLINE ROAD DULUTH, MN 55804	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
PURVI SHAH276 5TH AVENUE 4R BROOKLYN, NY 11215	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
JEFFREY SKEMP3052 11TH AVENUE SOUTH 5 MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT	4,740
VANESSA VOSKUIL709 8TH AVENUE SE 8 MINNEAPOLIS, MN 55414	NONE	N/A	TRAVEL AND STUDY GRANT	5,000
KAO CHOUA VUE262 EAST 4TH STREET 501 SAINT PAUL, MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT	3,400
ANDERSON CENTER163 TOWER VIEW DRIVE PO BOX 406 RED WING, MN 55066	NONE	PUBLIC CHARITY	RESIDENCIES FOR EMERGING ARTISTS	16,000
DANSPLACE PROJECT131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PUBLIC CHARITY	COMMISSIONS TO EMERGING CHOREOGRAPHERS	32,500
Total  3b				773,032

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
EYEBEAM ARTS TECHNOLOGY CENTER540 W 21ST STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	ARTISTS AT EYEBEAM RESIDENCY PROGRAM	15,000
FRANKLIN ART WORKS1021 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	EXHIBITION OF WORKS BY EMERGING ARTISTS	20,000
HARVESTWORKS INC596 BROADWAY SUITE 602 NEW YORK,NY 10012	NONE	PUBLIC CHARITY	CREATIVE RESIDENCIES PROGRAM	8,500
HERE ARTS CENTER145 SIXTH AVENUE NEW YORK,NY 10013	NONE	PUBLIC CHARITY	HERE ARTIST RESIDENCY PROGRAM	20,000
HIGHPOINT CENTER FOR PRINTMAKING912 LAKE STREET WEST MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	EMERGING PRINTMAKER FELLOWSHIP PROGRAM	17,000
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	DEVELOPMENTAL PROGRAMS AND FELLOWSHIPS FOR EMERGING PLAYWRIGHTS	8,000
LOFT LITERARY CENTERSUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTOR SERIES	49,000
MABOU MINES150 FIRST AVENUE NEW YORK,NY 10009	NONE	PUBLIC CHARITY	SUITE RESIDENT ARTIST PROGRAM	15,000
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MINNESOTA ARTISTS EXHIBITION PROGRAM	20,000
MINNESOTA CENTER FOR BOOK ARTSAT OPEN BOOK 1011 WASHINGTON AVENUE S SUITE 100 MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	BOOK ARTS MENTORSHIP AND FELLOWSHIP PROGRAM	23,000
MIXED BLOOD THEATRE1501 SOUTH FOURTH STREET MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING AND PRODUCTION OF FOUR NEW WORKS	11,550
MIZNA2205 CALIFORNIA ST NESTE 109A MINNEAPOLIS,MN 55418	NONE	PUBLIC CHARITY	ARTISTS FEES AND THE PUBLICATION OF THE MIZNA JOURNAL	16,000
NEW RADIO AND PERFORMING ARTS INC129 TYSEN STREET STATEN ISLAND,NY 10301	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS TO CREATE NETWORKED ART FOR TURBULENCE WEBSITE	16,000
NEW YORK FOUNDATION FOR THE ARTS (FISCAL SPONSOR) - HASSABI MARIA113 W 27TH STREET 2 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	NEW WORK BY MARIA HASSABI	8,000
NORTHERN LIGHTS MN2751 HENNEPIN AVENUE S STE 231 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ART(ISTS) ON THE VERGE FELLOWSHIP PROGRAM	65,000
Total  3b				773,032

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
PANGEA WORLD THEATER711 WEST LAKE STREET 101 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ALTERNATE VISIONS	16,000
ROULETTE INTERMEDIUM INC228 WEST BROADWAY NEW YORK,NY 10013	NONE	PUBLIC CHARITY	CONTEMPORARY MUSIC SERIES AND EMERGING COMPOSER COMMISSIONING PROGRAM	20,000
SOCRATES SCULPTURE PARKPO BOX 6259 32-01 VERNON BOULEVARD LONG ISLAND CITY,NY 11106	NONE	PUBLIC CHARITY	EMERGING ARTIST FELLOWSHIP PROGRAM	23,000
SPRINGBOARD FOR THE ARTS308 PRINCE STREET SUITE 270 SAINT PAUL,MN 55101	NONE	PUBLIC CHARITY	PROFESSIONAL DEVELOPMENT SERVICES FOR ARTISTS	31,000
TEACHERS & WRITERS COLLABORATIVE520 EIGHTH AVENUE SUITE 2020 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	FELLOWSHIP PROGRAM FOR EMERGING WRITERS	16,000
VSA MINNESOTA528 HENNEPIN AVENUE SUITE 305 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	19,000
JEROME FOUNDATION - MISCELLANEOUS GRANTS400 SIBLEY STREET SAINT PAUL,MN 55101	NONE	PUBLIC CHARITY	MISC PROGRAMS & GRANTS TO COVER ADMIN EXPENSES FOR INDIVIDUAL PROGRAMS	30,641
Total				773,032

TY 2010 Accounting Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	15,845	6,338		9,507

TY 2010 General Explanation Attachment

Name: JEROME FOUNDATION INC
EIN: 41-6035163

Identifier	Return Reference	Explanation
PROGRAM DESCRIPTIONS FOR CHARITABLE ACTIVITIES	FORM 990-PF, PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES	TRAVEL AND STUDY GRANT PROGRAM 2010-11THE TRAVEL AND STUDY GRANT PROGRAM AWARDS GRANTS TO EMERGING CREATIVE ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS THE PROGRAM IS RESTRICTED TO MINNESOTA AND NEW YORK CITY-BASED INDIVIDUALS FUNDS SUPPORT PERIODS OF TRAVEL FOR THE PURPOSE OF STUDY, EXPLORATION, AND GROWTH IN DANCE, CHOREOGRAPHERS WERE ELIGIBLE TO APPLY, IN FILM AND VIDEO, FILM AND VIDEO DIRECTORS WERE ELIGIBLE, AND LITERATURE, POETS, SPOKEN WORD ARTISTS, FICTION AND CREATIVE NONFICTION WRITERS WERE ELIGIBLE TO APPLY THE PROGRAM SUPPORTS SUCH ACTIVITIES AS RESEARCH LEADING TO THE CREATION OF NEW WORK, THE DEVELOPMENT OF COLLABORATIONS, PARTICIPATION IN SPECIFIC TRAINING PROGRAMS, TIME FOR REFLECTION AND INDIVIDUALIZED STUDY, INVESTIGATING ARTISTIC WORK OUTSIDE OF MINNESOTA OR NEW YORK CITY, AND DIALOGUE ON AESTHETIC ISSUES THREE-PERSON SELECTION PANELS IN EACH ELIGIBLE DISCIPLINE REVIEWED PROPOSALS AND RECOMMENDED RECIPIENTS TO THE JEROME FOUNDATION BOARD, WHICH APPROVED ALL GRANTS SELECTION IS BASED ON THE QUALITY AND POTENTIAL OF THE APPLICANT'S WORK AND THE SIGNIFICANCE AND APPROPRIATENESS OF THE PROPOSED TRIP THE GENERAL MILLS FOUNDATION, THE ART AND MARTHA KAEMMER FUND OF HRK FOUNDATION AND THE JEROME FOUNDATION PROVIDED FINANCIAL SUPPORT, JEROME FOUNDATION ADMINISTERED THE PROGRAM THIRTY-THREE GRANTS TOTALING \$137,601, RANGING IN SIZE FROM \$1,500 TO \$5,000, WERE AUTHORIZED IN THE FOUNDATION'S 2010-11 FISCAL YEAR THREE-PERSON PANELS IN EACH ELIGIBLE ARTS DISCIPLINE REVIEWED 290 APPLICATIONS 100 FROM MINNESOTA AND 190 FROM NEW YORK CITY THE PANEL RECOMMENDATIONS WERE REVIEWED BY THE JEROME FOUNDATION DIRECTORS, WHO AUTHORIZED THE GRANTS PANELISTS WERE ISHMAEL HOUSTON-JONES, APARNA RAMASWAMY, AND LAURIE VAN WIEREN, FOR DANCE, JANE MINTON, JAKE YUZNA, AND CRISTINA IBARRA, FOR FILM AND VIDEO, AND PATRICIA SPEARS JONES, CHRISTOPHER FISCHBACH, AND DIANE WILSON, FOR LITERATURE GRANTS WERE MADE TO DANCEDEBORAH BLACK AND KARL CRONIN RIDGEWOOD (QUEEN), NEW YORKMARCIANO SILVA DOS SANTOS SHOREVIEW, MINNESOTAJENNIE MARY TAILIU BROOKLYN, NEW YORKMEGAN MAYER MINNEAPOLIS, MINNESOTADARNETHA LINCOLN MBAYE NEW YORK, NEW YORKANDREA MILLER NEW YORK, NEW YORKSALLY ROUSSE MINNEAPOLIS, MINNESOTAGLENDA SOL KOERAUS NEW YORK, NEW YORKREBECCA L THOMAS NEW YORK, NEW YORKVANESSA VOSKUIL MINNEAPOLIS, MINNESOTAFILM AND VIDEOMARIA BUYONDO BROOKLYN, NEW YORKNATHAN FISHER ST LOUIS PARK, MINNESOTALISETTE MARIE FLANARY BROOKLYN, NEW YORKLOIRA LIMBAL BRONX, NEW YORKKAZ PHILLIPS BROOKLYN, NEW YORKMARLO PORAS BROOKLYN, NEW YORKGLAD RATMAN NEW YORK, NEW YORKMICHAEL REANO ST PAUL, MINNESOTAFRANK SANDER DULUTH, MINNESOTAMICHAEL SUTZ ST PAUL, MINNESOTAKAO CHOUA VUE ST PAUL, MINNESOTAJOSHUA ZUCKER-PLUDA NEW YORK, NEW YORKLITERATURELATA SHA DIGGS NEW YORK, NEW YORKPALLAVI SHARMA DIXIT MINNEAPOLIS, MINNESOTASARAH DOHRMANN BROOKLYN, NEW YORKJIBADE-KHALIL HUFFMAN BROOKLYN, NEW YORKCHRISSY KOLAYA MORRIS, MINNESOTAGAYLA MARTY MINNEAPOLIS, MINNESOTACHRISTINA A OLIVARES NEW YORK, NEW YORKALISON ROH PARK JACKSON HEIGHTS, NEW YORKPURVI SHAH BROOKLYN, NEW YORKJEFFREY SKEMP MINNEAPOLIS, MINNESOTAKA VANG ST PAUL, MINNESOTATHIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS MINNESOTA FILM AND VIDEO PROGRAM 2010-11THE JEROME FOUNDATION OPERATES A PRODUCTION GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO ARE MINNESOTA RESIDENTS THIS PROGRAM SERVES ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION AND DOCUMENTARY PRODUCTION IT DOES NOT SUPPORT INSTALLATION, NEW MEDIA OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THE TERM EMERGING REFERS TO CAREER DEVELOPMENT AND LEVEL OF RECOGNITION, NOT STYLISTIC EVOLUTION COLLABORATIVE PROJECTS IN WHICH CREATIVE CONTROL IS SHARED ARE ALSO ELIGIBLE PREFERENCE IS GIVEN TO PERSONAL WORK IN WHICH THE ARTIST EXERCISES COMPLETE CREATIVE CONTROL OVER ALL ASPECTS OF PRODUCTION THIS MEANS THE APPLICANT MUST BE THE "DIRECTOR" OF THE WORK THE LEVEL OF SUPPORT OFFERED BY THE FOUNDATION GENERALLY RANGES FROM \$5,500 TO \$30,000 PER PROJECT THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON JULY 13, 2010 AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE MINNESOTA FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON JUNE 22 AND 23, 2010, TO REVIEW 71 APPLICATIONS (66 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM AND FIVE FROM PREVIOUS RECIPIENTS) THE PANELISTS WERE FILMMAKER MARK WOJAHN, FILMMAKER AND PRODUCER CRAIG RICE, AND FILMMAKER AND PRODUCER ESTHER ROBINSON OF THE 71 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$90,000 WERE AUTHORIZED TO MICHAEL JOSEPH ETOLL, JAMES GRAFSGAARD, ANN PRIM, JESSE ROESLER, DUSTIN ROSEMARK, JENNY SCHMID, AND ANAL SHAH THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS NEW YORK CITY FILM AND VIDEO PROGRAM 2010-11THE JEROME FOUNDATION OPERATES A GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO RESIDE WITHIN THE FIVE BOROUGHES OF NEW YORK CITY THIS PROGRAM SERVES FILM AND VIDEO ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION AND DOCUMENTARY PRODUCTION THIS PROGRAM DOES NOT SUPPORT INSTALLATION, NEW MEDIA OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHO MAKE CREATIVE USE OF THEIR RESPECTIVE MEDIA THE FOUNDATION SUPPORTS ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THESE ARTISTS WILL MOST OFTEN BE IN THE EARLY STAGES OF THEIR CAREERS AND WILL NOT HAVE HAD THE SUPPORT NEEDED TO ACHIEVE MAJOR RECOGNITION FOR THEIR WORK ONLY APPLICANTS WHO HAVE TOTAL CREATIVE CONTROL OF THEIR PROJECTS QUALIFY FOR SUPPORT THIS PERSON IS USUALLY IDENTIFIED AS THE DIRECTOR THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON MAY 14, 2010, AUTHORIZED SIX GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON FEBRUARY 25 AND 26, 2010, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 51 APPLICATIONS (46 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM, AND FIVE FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF FILMMAKER LINDA GOODE-BRYANT, CO-DIRECTOR OF THE TRIBECA FILM INSTITUTE, EILEEN NEWMAN, AND SIMON KILMURRY, EXECUTIVE DIRECTOR OF POV OF THE 51 APPLICATIONS REVIEWED, SIX GRANTS TOTALING \$110,000 WERE AUTHORIZED FOR PATRICIA BENOIT, CRISTINA IBARRA, JENNIFER REDFEARN, DEE REES, KEITH BEARDEN, AND MARIE LOSIER THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON SEPTEMBER 27, 2010, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON JULY 6 AND 7, 2010, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 62 APPLICATIONS (58 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND FOUR FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF FILMMAKER LINDA GOODE-BRYANT, CO-DIRECTOR OF THE TRIBECA FILM INSTITUTE, EILEEN NEWMAN, AND SIMON KILMURRY, EXECUTIVE DIRECTOR OF POV OF THE 62 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$95,000 WERE AUTHORIZED FOR REUBEN ATLAS, RAQUEL CEPEDA, IRINA PATKANIAN, GABRIEL WINER, JESSICA WOLFSON & PAUL LOVELACE, JEREMY XIDO, AND SIGNE BAUMANE THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON FEBRUARY 11, 2011, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON NOVEMBER 30 AND DECEMBER 1, 2010, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 50 APPLICATIONS (48 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND TWO FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF FILMMAKER LINDA GOODE-BRYANT, CO-DIRECTOR OF THE TRIBECA FILM INSTITUTE, EILEEN NEWMAN, AND SIMON KILMURRY, EXECUTIVE DIRECTOR OF POV OF THE 50 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$90,000 WERE AUTHORIZED FOR BART EVERLY, YANCE FORD, ODED HIRSCH, ROBIN HONAN, DEVIN HORAN, ABBEY LUCK, AND MATT WOLF THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2010-11THE GENERAL GRANTS PROGRAM REPRESENTS THE FOUNDATION'S BASIC GRANT PROGRAM THE FOUNDATION TRACKS THE PERCENTAGE OF TIME AND RESOURCES SPENT ON DIRECT CHARITABLE ACTIVITIES ASSOCIATED WITH THE GENERAL GRANTS PROGRAM THE SERVICE PROGRAM REPRESENTS THE DONATED TIME OF FOUNDATION STAFF AND RELATED EXPENSES TO OTHER NON-PROFIT ORGANIZATIONS, GOVERNMENTAL AGENCIES, AND NON-PROFIT TASK FORCES AND COMMITTEES

**TY 2010 Investments Corporate
Bonds Schedule**

Name: JEROME FOUNDATION INC
EIN: 41-6035163

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS - BONDS	11,613,574	11,613,574

**TY 2010 Investments Corporate
Stock Schedule**

Name: JEROME FOUNDATION INC
EIN: 41-6035163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS - STOCK	60,836,453	60,836,453

TY 2010 Investments Government Obligations Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

**US Government Securities - End of
Year Book Value:**

6,202,850

**US Government Securities - End of
Year Fair Market Value:**

6,202,850

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2010 Investments - Other Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIMBER AND TIMBERLAND	FMV	1,602,200	1,602,200
CASH EQUIVALENTS	FMV	24,893	24,893

TY 2010 Legal Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,201	0		1,789

TY 2010 Other Assets Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	2,801,188	3,101,116	3,101,116

TY 2010 Other Expenses Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	3,167	0		3,412
INSURANCE	6,565	0		-973
TELEPHONE	3,736	187		3,474
OFFICE OPERATIONS	26,257	1,313		23,537
EDUCATION PROGRAM	1,910	0		934
EXPENSES FROM PASSTHROUGH INVESTMENT K-1S	0	9,653		0

TY 2010 Other Income Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP LOSSES		-10,298	
ST CAPITAL LOSS FROM ARTIO INTL K-1 EIN 43-2077663		-133,294	
LT CAPITAL GAIN FROM ARTIO INTL K-1 EIN 43-2077663		677,375	
ST CAPITAL GAIN FROM THE BLACKSTONE GROUP LP K-1 EIN 20-8875684		59	
LT CAPITAL GAIN FROM THE BLACKSTONE GROUP LP K-1 EIN 20-8875684		1,337	
ST CAPITAL GAIN FROM STATE STREET K-1 EIN 90- 6041595		74,435	
LT CAPITAL LOSS FROM STATE STREET K-1 EIN 90- 6041595		-14,566	
SECURITIES LITIGATION SETTLEMENT	9,677	9,677	9,677

TY 2010 Other Increases Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Amount
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	299,928
UNREALIZED GAINS ON INVESTMENTS	9,509,387

TY 2010 Other Liabilities Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	0	105,300

TY 2010 Other Professional Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	194,145	158,967		35,178

TY 2010 Taxes Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	32,139	1,873		30,266
EXCISE TAXES	136,097	0		0
FOREIGN TAXES FROM ARTIO INTL EQUITY FUND II, LLC K-1 EIN 43-2077663	0	2,556		0
FOREIGN TAXES FROM STATE STREET BANK AND TRUST CO K-1 EIN 90-6041595	0	443		0

TY 2010 Taxation of Excess Distribution Statement

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Statement: DATE STOCK ACQUIRED = 05/28/2008 DATE STOCK DISPOSED OR
DISTRIBUTED = 12/31/2010 TOTAL ALLOCABLE TO EACH YEAR IN
HOLDING PERIOD = \$7. TOTAL TO FORM 8621, LINE 11B = \$7. TAX
ON FORM 8621, LINE 11C = \$3. NET TAX ON FORM 8621, LINE 11E
= \$3. INTEREST ON FORM 8621, LINE 11F = \$1.