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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 05/01/10, and ending 04/30/11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Ray C., Maude E. Genevieve Lyons
Scholarship Fund 020202M

A Employer identification number

39-1363244

Number and street (or P O box number if mail is not delivered to street address)

345 East State Street

Room/suite

B Telephone number (see page 10 of the instructions)

608-363-8000

City or town, state, and ZIP code

Beloit

WI 53511

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ▶ \$ 572,350

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3,935	3,935		
4	Dividends and interest from securities	10,690	10,690		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-3,026			
b	Gross sales price for all assets on line 6a 85,379				
7	Capital gain net income (from Part IV, line 2)		528		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	11,599	15,153	0	
13	Compensation of officers, directors, trustees, etc	7,382	1,846		5,536
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	995	498		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	113			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	8,490	2,344	0	5,536
25	Contributions, gifts, grants paid	20,250			20,250
26	Total expenses and disbursements. Add lines 24 and 25	28,740	2,344	0	25,786
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-17,141			
b	Net investment income (if negative, enter -0-)		12,809		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

DAA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		11,803	14,810	14,810
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—US and state government obligations (attach schedule) Stmt 4		79,232	104,303	110,292
	b	Investments—corporate stock (attach schedule) See Stmt 5		139,625	58,922	71,035
	c	Investments—corporate bonds (attach schedule) See Stmt 6			21,380	21,352
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) See Statement 7		256,301	274,372	354,861	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		486,961	473,787	572,350	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		486,961	473,787	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		486,961	473,787		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		486,961	473,787		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	486,961
2	Enter amount from Part I, line 27a	2	-17,141
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	4,129
4	Add lines 1, 2, and 3	4	473,949
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	162
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	473,787

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Fairhome			
b	I Shares Barclays 1-3 year Tr			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 480			480
b 48			48
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			480
b			48
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	528
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	33,978	503,419	0.067494
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.067494
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067494
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	531,945
5 Multiply line 4 by line 3	5	35,903
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	128
7 Add lines 5 and 6	7	36,031
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	25,786

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	256
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	256
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	256
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	256
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► First National Bank & Trust 345 East Grand Ave Located at ► Beloit WI ZIP+4 ► 53511 Telephone no. ► 608-363-8000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	5b		X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
First National Bank & Trust Beloit 345 East Grand Ave WI 53511	Trustee 4.50	7,382	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	523,691
b	Average of monthly cash balances	1b	16,355
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	540,046
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	540,046
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	8,101
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	531,945
6	Minimum investment return. Enter 5% of line 5	6	26,597

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,597
2a	Tax on investment income for 2010 from Part VI, line 5	2a	256
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	256
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,341
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,341
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,341

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,786
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,786
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,786

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,341
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				8,019
f Total of lines 3a through e	8,019			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 25,786				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				25,786
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	555			555
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,464			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	7,464			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				7,464
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
Guidance Counselor 608-897-2155
2501 West 5th Ave Brodhead WI 53520

b The form in which applications should be submitted and information and materials they should include.
Forms Provided by Brodhead High School Guidance Counselors

c Any submission deadlines:
See Statement 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
Applicants must be Brodhead High School Seniors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				20,250
Total			3a	20,250
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XIII Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,935	
4 Dividends and interest from securities			14	10,690	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-3,026	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		11,599	0
13 Total. Add line 12, columns (b), (d), and (e)				13	11,599

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash
 - (2)** Other assets
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 10px;"> <div style="width: 45%; text-align: center;">  Signature of officer or trustee </div> <div style="width: 15%; text-align: center;"> 7/14/11 Date </div> <div style="width: 40%; text-align: center;"> Trustee Title </div> </div>
----------------------	--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Brian B. Barnhardt	B. B. Barnhardt	7/6/11	
Use Only	Firm's name ▶	Siepert & Co. LLP	PTIN	P00014125
	Firm's address ▶	1920 West Hart Road Beloit, WI 53511	Firm's EIN ▶	39-1224176
			Phone no	608-365-226

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
United Health Group Settlement			Purchase	\$	\$	34
8 sh Ace Ltd	8/14/09	7/29/10	34 \$ Purchase 423			31
7 sh Aetna Inc-New	10/15/09	7/29/10	Purchase 191			9
14 sh Allstate Corporation	7/14/09	5/14/10	Purchase 445			107
10 sh Allstate Corporation	11/13/09	5/14/10	Purchase 318			28
13 sh Anadarko Petroleum Corp	10/20/09	7/29/10	Purchase 642			-236
21 sh Biogen Idec Inc	7/17/09	5/14/10	Purchase 1,042			71
112 sh Citigroup Inc	8/14/09	7/29/10	Purchase 455			-4
13 sh Comcast Corp New Cl A	8/14/09	5/14/10	Purchase 227			35
12 sh CVS Corp	7/14/09	5/14/10	Purchase 432			56
6 sh CVS Corp	10/15/09	5/14/10	Purchase 216			-10
7 sh Devon Energy Corporation	9/14/09	5/14/10	Purchase 458			-2
54 sh EMC Corp	8/14/09	7/29/10	Purchase 1,076			258
26 sh EMC Corp	9/14/09	7/29/10	Purchase 518			78
16 sh EMC Corp	10/15/09	7/29/10	Purchase 319			27
7 sh Freeport McMoran Copper & Gold	7/14/09	5/14/10	Purchase 485			143
21 sh General Dynamics Corp	11/13/09	5/14/10	Purchase 1,493			72
2 sh Goldman Sachs Group Inc	8/14/09	7/29/10	Purchase 296			-28

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Whom Sold							
1 sh Goldman Sachs Group Inc	10/15/09	7/29/10	\$	Purchase 148 \$	188 \$	\$	-40
6 sh Intercontinental Exchange Inc	7/14/09	5/14/10		Purchase 705	512		193
3 sh Intercontinental Exchange Inc	8/14/09	5/14/10		Purchase 352	269		83
3 sh Intercontinental Exchange Inc	10/15/09	5/14/10		Purchase 352	291		61
48 sh Ishares Barclays 1-3 Year Trea	6/10/09	5/28/10		Purchase 4,018	3,992		26
5 sh Mastercard Inc Cl A	11/13/09	5/14/10		Purchase 1,065	1,172		-107
10 sh Monsanto Co New	6/16/09	5/14/10		Purchase 537	843		-306
2 sh Monsanto Co New	9/14/09	5/14/10		Purchase 107	155		-48
15 sh Morgan St Dean W & Co	5/20/09	5/14/10		Purchase 401	425		-24
12 sh Oracle Corp	8/14/09	7/29/10		Purchase 290	262		28
30 sh Pfizer, Inc.	8/14/09	7/29/10		Purchase 453	471		-18
18 sh Union Pacific Corporation	10/15/09	5/14/10		Purchase 1,331	1,121		210
6 sh XTO Energy	10/15/09	5/14/10		Purchase 268	266		2
8 sh Ace Ltd	9/18/08	7/29/10		Purchase 423	462		-39
10 sh Ace Ltd	6/16/09	7/29/10		Purchase 528	441		87
39 sh Aetna Inc-New	9/25/08	7/29/10		Purchase 1,065	1,449		-384
19 sh Allergan Inc	4/21/09	5/14/10		Purchase 1,162	874		288
20 sh Allstate Corporation	1/16/09	5/14/10		Purchase 636	590		46

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
1.46 sh AOL Inc Com WI Common Stk		2/13/07	5/13/10	\$	Purchase 34 \$	51 \$		\$	-17
1.18 sh AOL Inc Com WI Common Stk		8/23/07	5/13/10		Purchase 28	37			-9
16 sh Archer-Daniels-Midl		1/18/07	7/29/10		Purchase 428	495			-67
18 sh Archer-Daniels-Midl		8/08/08	7/29/10		Purchase 481	471			10
17 sh Archer-Daniels-Midl		9/19/08	7/29/10		Purchase 455	404			51
7 sh Best Buy CO Inc		1/06/06	7/29/10		Purchase 244	329			-85
11 sh Best Buy CO Inc		8/25/06	7/29/10		Purchase 383	503			-120
10 sh Best Buy CO Inc		6/13/07	7/29/10		Purchase 348	476			-128
32 sh Bristol Myers Squibb Co		11/17/08	7/29/10		Purchase 804	651			153
23 sh Bristol Myers Squibb Co		5/20/09	7/29/10		Purchase 578	477			101
1 sh Broadcom Corp		1/06/06	5/14/10		Purchase 32	34			-2
11 sh Broadcom Corp		4/24/06	5/14/10		Purchase 354	460			-106
31 sh Broadcom Corp		7/19/06	5/14/10		Purchase 997	845			152
5 sh Broadcom Corp		3/13/09	5/14/10		Purchase 161	95			66
49 sh Chesapeake Energy Corporation		8/20/08	5/14/10		Purchase 1,097	2,335			-1,238
58 sh Citigroup Inc		5/05/04	7/29/10		Purchase 236	2,842			-2,606
10 sh Citigroup Inc		9/08/04	7/29/10		Purchase 41	472			-431
11 sh Citigroup Inc		1/15/08	7/29/10		Purchase 45	296			-251

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
45 sh Citigroup Inc	5/19/08	7/29/10	Purchase 183 \$	1,057 \$	\$	-874
9 sh Coach Inc	1/15/08	5/14/10	Purchase 361	220		141
15 sh Coach Inc	9/19/08	5/14/10	Purchase 601	446		155
14 sh Comcast Corp New Cl A	1/06/06	5/14/10	Purchase 244	249		-5
16 sh Comcast Corp New Cl A	6/13/07	5/14/10	Purchase 279	423		-144
33 sh Comcast Corp New Cl A	4/21/09	5/14/10	Purchase 575	467		108
41 sh CVS Corp	1/16/09	5/14/10	Purchase 1,477	1,092		385
8 sh Devon Energy Corporation	3/11/08	5/14/10	Purchase 523	817		-294
5 sh Devon Energy Corporation	3/13/09	5/14/10	Purchase 327	229		98
16 sh Dow Chemical Company	11/17/08	9/09/10	Purchase 416	339		77
22 sh Dow Chemical Company	12/17/08	9/09/10	Purchase 572	464		108
27 sh Dow Chemical Company	5/20/09	9/09/10	Purchase 702	486		216
90 sh El Paso Corporation	9/19/07	5/14/10	Purchase 1,077	1,558		-481
28 sh El Paso Corporation	1/15/08	5/14/10	Purchase 335	495		-160
29 sh El Paso Corporation	12/17/08	5/14/10	Purchase 347	220		127
18 sh Fluor Corp	3/13/09	5/14/10	Purchase 920	737		183
10 sh Fluor Corp	4/21/09	5/14/10	Purchase 511	374		137
15 sh Freeport McMoran Copper & Gold	12/17/08	5/14/10	Purchase 1,040	397		643

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Whom Sold							
3.6 sh Frontier Communications Corp	5/15/07	9/13/10	\$	Purchase 26 \$	39 \$	\$	-13
3.6 sh Frontier Communications Corp	9/19/07	9/13/10		Purchase 26	41		-15
1.68 sh Frontier Communications Corp	1/16/09	9/13/10		Purchase 12	13		-1
6 sh Goldman Sachs Group Inc	7/14/09	7/29/10		Purchase 887	903		-16
295 sh Ishares Barclays 1-3 Year Tre	12/23/08	5/28/10		Purchase 24,692	24,991		-299
17 sh Kohls Corporation	9/19/07	7/29/10		Purchase 802	1,038		-236
43 sh Lowes Companies	12/17/08	7/29/10		Purchase 876	995		-119
15 sh McKesson Hboc Inc	11/17/08	9/13/10		Purchase 890	526		364
10 sh McKesson Hboc Inc	1/16/09	9/13/10		Purchase 593	417		176
11 sh Morgan St Dean W & Co	11/27/07	5/14/10		Purchase 294	550		-256
14 sh Morgan St Dean W & Co	1/16/09	5/14/10		Purchase 374	235		139
15 sh National Oilwell Varco	6/13/07	7/29/10		Purchase 576	742		-166
11 sh National Oilwell Varco	6/18/08	7/29/10		Purchase 422	919		-497
12 sh National Oilwell Varco	9/25/08	7/29/10		Purchase 461	669		-208
14 sh Nike Inc Cl B	3/13/09	5/14/10		Purchase 1,025	619		406
35 sh Oracle Corp	12/03/03	7/29/10		Purchase 845	450		395
36 sh Oracle Corp	1/18/07	7/29/10		Purchase 869	623		246
14 sh Oracle Corp	11/17/08	7/29/10		Purchase 338	237		101

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
48 sh Pfizer, Inc.		1/16/09	7/29/10	\$	Purchase 725 \$	847 \$	\$		-122
20 sh Qualcomm Inc		4/17/08	9/13/10		Purchase 821	840			-19
14 sh Qualcomm Inc		5/19/08	9/13/10		Purchase 575	669			-94
8 sh Qualcomm Inc		9/19/08	9/13/10		Purchase 328	384			-56
7 sh Qualcomm Inc		8/14/09	9/13/10		Purchase 287	320			-33
20 sh Staples Inc		8/23/07	5/14/10		Purchase 437	469			-32
22 sh Staples Inc		6/18/08	5/14/10		Purchase 480	542			-62
2 sh State Street Corp		5/19/08	7/29/10		Purchase 78	149			-71
10 sh State Street Corp		7/14/08	7/29/10		Purchase 389	581			-192
8 sh State Street Corp		8/08/08	7/29/10		Purchase 312	562			-250
12 sh State Street Corp		11/17/08	7/29/10		Purchase 467	463			4
14 sh Time Warner Cable		4/21/09	7/29/10		Purchase 783	386			397
10 sh Time Warner Cable		5/20/09	7/29/10		Purchase 559	328			231
16 sh Time Warner Inc New		2/13/07	7/29/10		Purchase 499	728			-229
13 sh Time Warner Inc New		8/23/07	7/29/10		Purchase 406	524			-118
8 sh Wal-Mart Stores Inc		5/28/03	7/29/10		Purchase 409	428			-19
13 sh Wal-Mart Stores Inc		1/06/06	7/29/10		Purchase 664	594			70
13 sh Wal-Mart Stores Inc		4/24/06	7/29/10		Purchase 664	593			71

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
11 sh Wal-Mart Stores Inc		1/18/07	7/29/10	\$	562 \$	535 \$	\$	\$	27
18 sh XTO Energy		11/17/08	5/14/10		Purchase 804	610			194
1 sh XTO Energy		12/17/08	5/14/10		Purchase 45	38			7
9 sh XTO Energy		3/13/09	5/14/10		Purchase 402	281			121
Total				\$ 84,851	\$ 88,405	\$ 0	\$ 0	\$ 0	-3,554

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 995	\$ 498	\$	\$
Total	\$ 995	\$ 498	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 113	\$	\$	\$
Total	\$ 113	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25,000 US Treasury Note	\$ 24,530	\$ 24,530	Cost	\$ 26,048
20,000 FNMA	19,937	19,937	Cost	20,440
35,000 FHLMC	34,765	34,765	Cost	38,451
25,000 Fargo ND Ref IMPT		25,071	Cost	25,353
Total	\$ 79,232	\$ 104,303		\$ 110,292

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	\$ 139,625	\$ 58,922	Cost	\$ 71,035
Total	\$ 139,625	\$ 58,922		\$ 71,035

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
20,000 General Electric	\$	\$ 21,380	Cost	\$ 21,352
Total	\$ 0	\$ 21,380		\$ 21,352

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds - Bonds	\$ 137,200	\$ 108,217	Cost	\$ 115,020
Mutual Funds - EFT	119,101	62,791	Cost	99,062
Mutual Funds - Other		103,364	Cost	140,779
Total	\$ 256,301	\$ 274,372		\$ 354,861

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Prior Year Accrual Adjustment	\$ <u>4,129</u>
Total	\$ <u><u>4,129</u></u>

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Current year accrual	\$ <u>162</u>
Total	\$ <u><u>162</u></u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

Forms Provided by Brodhead High School Guidance Counselors

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

Early Spring as Specified by Guidance Counselors at
Brodhead High School, Brodhead WI

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

Applicants must be Brodhead High School Seniors.

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
UW Platteville	Platteville WI 53818-3099	One University Plaza	None	Scholarship	2,250
UW Milwaukee	Milwaukee WI 53201-1469	PO Box 469	None	Scholarship	1,250
UW Whitewater	Whitewater WI 53190	Financial Aid Office	None	Scholarship	1,000
UW Madison	Madison WI 53706-1497	432 N Murray St	None	Scholarship	1,375
UW Rock County	Janesville WI 53546	2909 Kellogg Ave	None	Scholarship	1,125
UW Lacrosse	LaCrosse WI 54601	1725 State St	None	Scholarship	1,000
UW Stevens Point	Stevens Point WI 54481-38	1108 Fremont St Room 102	None	Scholarship	1,000
Blackhawk Technical	Janesville WI 53547-5009	6004 S County Road G	None	Scholarship	1,625
Upper Iowa University	Fayette IA 52142	605 Washington Street	None	Scholarship	500
UW Oshkosh	Oshkosh WI 54901	800 Algoma Blvd	None	Scholarship	3,500
Carroll College	Waukesha WI 53186	100 N East Ave	None	Scholarship	2,500
UW Parkside	Kenosha WI 53141	900 Wood Road	None	Scholarship	1,250
UW Eau Claire	Eau Claire WI 54702	105 Garfield Ave	None	Scholarship	500
Madison Area Technical Co	Madison WI 53704	3550 Anderson Street	None	Scholarship	1,125
UW Stout	Menomonie WI 54751	15 Administration Buildin	None	Scholarship	250
Total					20,250