Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 05/01 **, 2010, and ending** 04/30 **, 20** 11

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

MAX MCGRAW WILDLIFE FOUNDATION

A Employer identification number 36-2519612

Number and street (or P O box number if mail is not delivered to street address) Room/suite

P.O. BOX 9, ROUTE 25

B Telephone number (see page 10 of the instructions) (847) 741-8000

City or town, state, and ZIP code

DUNDEE, IL 60118

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 25,558,927.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,449,644.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	886.	886.	886.	
	4 Dividends and interest from securities	196,654.	196,654.	196,654.	
	5a Gross rents	11,411.	11,411.	11,411.	
	b Net rental income or (loss) 11,411.				
	6a Net gain or (loss) from sale of assets not on line 10	399,876.			
	b Gross sales price for all assets on line 6a 10,492,904.				
	7 Capital gain net income (from Part IV, line 2)		399,876.		
	8 Net short-term capital gain			399,876.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,324,482.	309,182.	1,324,482.	ATCH 1
	12 **Total.** Add lines 1 through 11	5,382,953.	918,009.	1,933,309.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	445,783.	0.	286,638.	159,145.
	14 Other employee salaries and wages	1,183,081.	0.	760,721.	422,360.
	15 Pension plans, employee benefits	103,580.	0.	66,602.	36,978.
	16a Legal fees (attach schedule) ATCH 2	111,348.	0.	71,597.	39,751.
	b Accounting fees (attach schedule) ATCH 3	38,226.	0.	24,579.	13,647.
	c Other professional fees (attach schedule) *	143,825.	81,183.	40,279.	22,363.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	254,380.	0.	163,566.	90,814.
	19 Depreciation (attach schedule) and depletion	442,443.	0.	257,944.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	2,357,175.	0.	1,328,885.	1,028,290.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,079,841.	81,183.	3,000,811.	1,813,348.
	25 Contributions, gifts, grants paid	1,552,785.			1,486,120.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,632,626.	81,183.	3,000,811.	3,299,468.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-1,249,673.			
	b **Net investment income** (if negative, enter -0-)		836,826.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see page 30 of the instructions. *ATCH 4 JSA **ATCH 5 Form **990-PF** (2010)

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P 3

Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	212,783.	25,432.	25,432.
2	Savings and temporary cash investments	4,725,887.	2,104,298.	2,104,298.
3	Accounts receivable ▶ 136,391. Less allowance for doubtful accounts ▶	90,387.	136,391.	136,391.
4	Pledges receivable ▶ 1,862,510. Less allowance for doubtful accounts ▶	1,717,588.	1,862,510.	1,862,510.
5	Grants receivable	65,774.	229,967.	229,967.
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	70,573.	152,013.	152,013.
10 a	Investments - U S and state government obligations (attach schedule) **	612,551.	993,778.	993,778.
b	Investments - corporate stock (attach schedule) ATCH 8	5,703,091.	4,334,892.	4,334,892.
c	Investments - corporate bonds (attach schedule) ATCH 9	914,733.	2,231,991.	2,231,991.
11	Investments - land, buildings, and equipment basis ▶ 18,937,856. Less accumulated depreciation (attach schedule) ▶ 7,718,246.	9,182,373.	11,219,610.	11,219,610.
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 10	1,932,011.	2,250,333.	2,250,333.
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 11)	19,647.	17,712.	17,712.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	25,247,398.	25,558,927.	25,558,927.
Liabilities 17	Accounts payable and accrued expenses	787,784.	2,061,793.	
18	Grants payable	36,850.	16,041.	
19	Deferred revenue	748,821.	545,160.	
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	1,573,455.	2,622,994.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	20,652,771.	20,500,501.	
25	Temporarily restricted	2,086,072.	2,435,432.	
26	Permanently restricted	935,100.	0.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	23,673,943.	22,935,933.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	25,247,398.	25,558,927.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,673,943.
2	Enter amount from Part I, line 27a	2	-1,249,673.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	511,663.
4	Add lines 1, 2, and 3	4	22,935,933.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,935,933.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	399,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	399,876.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling or determination letter 11/18/1987 (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MCGRAWWILDLIFE.ORG

14 The books are in care of ▶ CHARLES S. POTTER Telephone no ▶ 847-741-8000

Located at ▶ P.O. BOX 9, RT. 25, DUNDEE, IL ZIP + 4 ▶ 60118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		445,783.	79,800.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		314,501.	82,345.	0.

Total number of other employees paid over $50,000 ▶ 1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE CENTER FOR CONSERVATION EDUCATION (SEE ATTACHED FOOTNOTE)	708,970.
2 THE CENTER FOR WILDLIFE FISHERIES RESEARCH AND MANAGEMENT (SEE ATTACHED FOOTNOTE)	620,463.
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,111,712.
b	Average of monthly cash balances	1b	2,493,119.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	11,604,831.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,604,831.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	174,072.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,430,759.
6	**Minimum investment return.** Enter 5% of line 5	6	571,538.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,299,468.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,299,468.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,299,468.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 11/18/1987

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	3,299,468.	2,314,343.	1,948,095.	1,982,237.	9,544,143.
d Amounts included in line 2c not used directly for active conduct of exempt activities	81,183.				81,183.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	3,218,285.	2,314,343.	1,948,095.	1,982,237.	9,462,960.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets	25,558,927.	25,247,398.	22,711,684.	25,045,270.	98,563,279.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	381,025.	438,708.	774,419.	799,186.	2,393,338.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 15

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 16

c Any submission deadlines

ATTACHMENT 17

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 18

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 19				
Total . . . . . . ▶ **3a**				1,486,120.
b *Approved for future payment*				
ATTACHMENT 20				
Total . . . . . . ▶ **3b**				16,041.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	886.	
4 Dividends and interest from securities			14	196,654.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	11,411.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	399,876.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			03	608,866.	
11 Other revenue a					
b SKEET REVENUE	713990	113,282.			
c KENNEL REVENUE	713990	23,171.			
d ROOM AND MEALS	721310	269,981.			
e ROYALTIES (G.M.)			15	309,182.	
12 Subtotal Add columns (b), (d), and (e)		406,434.		1,526,875.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,933,309.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 12/12/11 | Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John V. Woodhull	John V. Woodhull, Esq	12/12/11		P01305268

Firm's name ▶ CROWE HORWATH LLP — Firm's EIN ▶ 35-0921680

Firm's address ▶ 70 W. MADISON ST, STE 700 CHICAGO, IL 60602-4903 — Phone no 312-899-7000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization: MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number: 36-2519612

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DUNCAN ALEXANDER P.O. BOX 366 GENEVA, IL 60134	$ 7,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	E.M. BAKWIN 0433 W. U.S. HIGHWAY 20 LA PORTE, IN 46350	$ 9,890.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
3	BRUNING FOUNDATION 787 BERSHIRE LANE DES PLAINES, IL 60016	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	BUCHANAN FAMILY FOUNDATION 222 WISCONSIN AVENUE LAKE FOREST, IL 60045	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	COOK COUNTY ANIMAL CONTROL 10220 S. 76TH AVENUE BRIDGEVIEW, IL 60455	$ 311,999.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	DALLAS SAFARI CLUB 6390 LYNDON B. JOHNSON FREEWAY DALLAS, TX 75240	$ 16,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	JAMES S. DIMATTEO 303 W MADISON STREET, STE 1300 CHICAGO, IL 60606	$ 70,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
8	MCGRAW FOUNDATION 653 LANDWEHR ROAD NORTHBROOK, IL 60062	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
9	RICE FOUNDATION 8600 GROSS POINT ROAD SKOKIE, IL 60077-2151	$ 400,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
10	JOSEPH J. SLAWEK 1900 AVERILL ROAD GENEVA, IL 60134	$ 60,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
11	ALLEN M. TURNER 71 SOUTH WACKER CHICAGO, IL 60606	$ 82,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
12	LAKE COUNTY HEALTH DEPARTMENT 3010 GRAND AVENUE WAUKEGAN, IL 60085	$ 15,860.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	MCHENRY COUNTY CONSERVATION DISTRICT - C 18410 US HWY 14 WOODSTOCK, IL 60098	$ 14,649.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
14	OHIO STATE UNIVERSITY RESEARCH FDTN OFFICE OF RESEARCH - 4TH FLOOR COLUMBUS, OH 43210	$ 11,030.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
15	BORWELL CHARITABLE FOUNDATION 2001 EXMOOR COURT NAPERVILLE, IL 60565	$ 5,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
16	STEWART FOUNDATION 62 GREEN BAY ROAD WINNETKA, IL 60093	$ 15,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
17	ALVERIN M. CORNELL FOUNDATION 1827 WALDEN OFFICE SQUARE, SUITE 104 SCHAUMBURG, IL 60173	$ 52,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
18	GEORGE KENNEDY 789 HUMBOLDT AVE WINNETKA, IL 60093	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	ENERGY SYSTEMS EMERSON NETWORK POWER WARRENVILLE, IL 60555	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
20	EMBEDDED POWER & COMPUTING EMERSON NETWORK POWER WARRENVILLE, IL 60555	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
21	KENNETH WEGNER PO BOX 261 WEST CHICAGO, IL 60186	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
22	CHRISTOPHER BURKE 9575 WEST HIGGINS RD, SUITE 600 ROSEMONT, IL 60018	$ 30,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
23	STEPHEN GOLAN 244 BUTLER DRIVE LAKE FOREST, IL 60045	$ 12,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
24	PEPPER FAMILY FOUNDATION 643 NORTH ORLEANS STREET CHICAGO, IL 60654	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
25	THE EMERSON & BARBARA KAMPEN FOUNDATION C/O OXFORD FINANCIAL,11711 N MERIDIAN ST CARMEL, IN 46032	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
26	ROBERT GWINN 144 FAIRBANK ROAD RIVERSIDE, IL 60546	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
27	SHIKAR SAFARI CLUB INTL FOUNDATION 7834 S. LAKESHORE DRIVE TEMPE, AZ 85284	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
28	SAFARI CLUB INTERNATIONAL 1629 COLONIAL PARKWAY INVERNESS, IL 60067	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
29	ILLINOIS CONSERVATION FOUNDATION ONE NATURAL RESOURCES WAY, PO BOX 19225 SPRINGFIELD, IL 62794	$ 7,550.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization MAX MCGRAW WILDLIFE FOUNDATION

Employer identification number 36-2519612

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SECURITIES	$ 9,890.	4/30/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF INVESTMENTS				P	VAR	VAR
10492904.		10093028.					399,876.	
TOTAL GAIN (LOSS)							399,876.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
HUNTING/EDUCATION	450,440.	0.	450,440.
GRAIN REVENUES	88,874.	0.	88,874.
FISHING	69,552.	0.	69,552.
SKEET REVENUE	113,282.	0.	113,282.
KENNEL REVENUE	23,171.	0.	23,171.
ROOM AND MEALS	269,981.	0.	269,981.
GRAVEL MINING ROYALTIES	309,182.	309,182.	309,182.
TOTALS	1,324,482.	309,182.	1,324,482.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL SERVICES	111,348.	0.	71,597.	39,751.
TOTALS	111,348.	0.	71,597.	39,751.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT AND TAX SERVICES	38,226.	0.	24,579.	13,647.
TOTALS	38,226.	0.	24,579.	13,647.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	81,183.	81,183.	0.	0.
FARM CONTRACTOR CONSULTING	40,004.	0.	25,723.	14,281.
CONSULTING	22,638.	0.	14,556.	8,082.
TOTALS	143,825.	81,183.	40,279.	22,363.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PROPERTY TAXES	118,579.	0.	76,246.	42,333.
PAYROLL TAXES	132,789.	0.	85,383.	47,406.
MISC. TAXES	3,012.	0.	1,937.	1,075.
TOTALS	254,380.	0.	163,566.	90,814.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SUPPLIES	546,186.	0.	233,938.	312,248.
INSURANCE	678,624.	0.	395,638.	282,986.
MAINTENANCE	195,590.	0.	153,168.	42,422.
UTILITIES	99,286.	0.	57,884.	41,402.
FUEL	70,845.	0.	41,303.	29,542.
RESEARCH	105,329.	0.	61,407.	43,922.
CONTRACTED PROJECTS	389,156.	0.	226,878.	162,278.
CONTRACTED LABOR	154,688.	0.	90,183.	64,505.
OTHER	117,471.	0.	68,486.	48,985.
TOTALS	2,357,175.	0.	1,328,885.	1,028,290.

MAX MCGRAW WILDLIFE FOUNDATION 36-2519612

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. GOVT. BONDS & NOTES	993,778.	993,778.
US OBLIGATIONS TOTAL	993,778.	993,778.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EQUITY FUNDS/STOCKS	4,334,892.	4,334,892.
TOTALS	4,334,892.	4,334,892.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENTS-CORPORATE BONDS	2,231,991.	2,231,991.
TOTALS	2,231,991.	2,231,991.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PRIVATE EQUITY FUNDS	440,947.	440,947.
HEDGE FUNDS	1,350,400.	1,350,400.
MANAGED FUTURES FUNDS	458,986.	458,986.
TOTALS	2,250,333.	2,250,333.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIVIDENDS/INTEREST RECEIVABLE	17,712.	17,712.
TOTALS	17,712.	17,712.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN ON INVESTMENTS		511,663.
	TOTAL	511,663.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLES S POTTER JR P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	PRESIDENT & CEO 40.00	240,000.	53,356.	0.
CLARK E GANSHIRT P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	VICE PRESIDENT 40.00	140,783.	26,241.	0.
STANLEY J PEPPER P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	VICE CHAIRMAN 1.00	0.	0.	0.
SCOTT M ELROD P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	CHAIRMAN 1.00	0.	0.	0.
JOSEPH J SLAWEK P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	SECRETARY 1.00	0.	0.	0.
WENDY ROMERO P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	VICE PRESIDENT 40.00	65,000.	203.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BRUCE CROWTHER P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	TREASURER 1.00	0.	0.	0.
	GRAND TOTALS	445,783.	79,800.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS HARDER P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	DEPARTMENT MANAGER 40.00	59,893.	19,212.	0.
TIMOTHY HAUSCHILDT P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	DEPARTMENT MANAGER 40.00	58,388.	11,380.	0.
ZACHARY LOWE P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	CONSERVATION EDUC. 40.00	75,000.	6,511.	0.
WILLIAM SCHROEDER P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	DEPARTMENT MANAGER 40.00	59,884.	25,997.	0.
JERRY WHETSTONE P.O. BOX 9, ROUTE 25 DUNDEE, IL 60118	HEAD CHEF 40.00	61,336.	19,245.	0.
	TOTAL COMPENSATION	314,501.	82,345.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHARLES S. POTTER, EXEC DIRECTOR
PO BOX 9, RT 25
DUNDEE, IL 60118
847-741-8000

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS SHOULD BE SENT IN LETTER FORM AND SHOULD INCLUDE A REASONABLY BRIEF PROJECT DESCRIPTION AND EXPLANATION OF HOW REQUESTED FUNDS WOULD BE UTILIZED.

990PF, PART XV - SUBMISSION DEADLINES

REQUESTS ARE RECEIVED AND CONSIDERED THROUGHOUT THE YEAR AND PAID OUT ACCORDING TO GRANT DOCUMENT, TYPICALLY QUARTERLY.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

1. GRANTS ARE AWARDED TO INSTITUTIONS THAT SPONSER INDIVIDUALS THAT FURTHER THE EXEMPT PURPOSE OF THE ORGANIZATION.
2. GRANTS ARE FOR SPECIFIC WILDLIFE RESEARCH PROJECTS.
3. AREA OF INTEREST IS RESTRICTED TO: UPLAND GAME BIRDS, SONG BIRDS, WATERFOWL, FISHERIES AND ENDANGERED SPECIES.
4. PRIORITY IS GIVEN TO STUDIES IN THE MIDWEST.

MAX MCGRAW WILDLIFE FOUNDATION 36-2519612

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WILDLIFE MANAGEMENT INSTITUTE 69 CLINTON AVE ST JOHNSBURY, VT 05819	N/A 509(A)(1)	CONSERVATION LEADERS FOR TOMORROW PROGRAM SUPPORT	17,500
PHEASANTS FOREVER 1738 BUERKLE CIRCLE ST PAUL, MN 55110	N/A 509(A)(2)	PROVIDE REGIONAL YOUTH PROGRAM FINANCIAL/ADMIN SUPPORT	12,500.
ILLINOIS CONSERVATION FOUNDATION 524 S SECOND STREET, #425 SPRINGFIELD, IL 62701	N/A 509(A)(2)	PROVIDE FINANCIAL SUPPORT FOR RESEARCH	46,000
ILLINOIS CONSERVATION FOUNDATION ONE NATURAL RESOURCE WAY SPRINGFIELD, IL 62702	N/A 509(A)(2)	DONATION OF PROPERTY	1,371,481.
OHIO STATE UNIVERSITY FOUNDATION 364 W LANE AVE, STE B COLUMBUS, OH 43201	N/A 509(A)(1)	URBAN MAMMALIAN RESEARCH	38,639.
		TOTAL CONTRIBUTIONS PAID	1,486,120.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 20

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OHIO STATE UNIVERSITY FOUNDATION 364 W. LANE AVE STE B COLUMBUS, OH 43201	N/A 509(A)(1)	URBAN MAMMALIAN RESEARCH	16,041.
		TOTAL CONTRIBUTIONS APPROVED	16,041.

FEDERAL FOOTNOTES

FORM 990PF
PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES

THE MAX MCGRAW WILDLIFE FOUNDATION (THE FOUNDATION) HAS TWO PRINCIPLE ACTIVITIES:

1) THE CENTER FOR CONSERVATION EDUCATION - THE CENTER FOR CONSERVATION EDUCATION FOCUSES ON SCHOOL AGED INDIVIDUALS, UNIVERSITY STUDENTS AND EDUCATORS. SCHOOLS FROM THROUGHOUT THE CHICAGOLAND REGION ATTEND THE PROGRAMS OF THE FOUNDATION AT THE FOUNDATION'S FACILITIES. ROUGHLY 14,000 SCHOOL AGED CHILDREN ANNUALLY PARTICIPATE IN THE VARIETY OF CONSERVATION EDUCATION PROGRAMS THAT THE FOUNDATION PUTS FORWARD. THE FOUNDATION ALSO WORKS WITH THE LEADING UNIVERSITIES AND AGENCIES FROM ACROSS AMERICA IN PROVIDING EDUCATIONAL TRAINING AND EXPERIENCES TO UNIVERSITY STUDENTS AS WELL AS UNIVERSITY PROFESSORS. THE FOUNDATION FACILITATES TRAINING SESSIONS AND WORKSHOPS THROUGHOUT THE COUNTY. IT ALSO HOSTS PROGRAMS AT ITS HEADQUARTERS.

2) THE CENTER FOR WILDLIFE FISHERIES RESEARCH AND MANAGEMENT - THE CENTER FOR WILDLIFE FISHERIES RESEARCH AND MANAGEMENT HAS LONG BEEN RECOGNIZED FOR ITS LEADERSHIP. AT THE FOUNDATION'S HEADQUARTERS EXTENSIVE RESEARCH IS UNDERTAKEN IN THE AREAS OF FISHERIES, AVIAN AND MAMMALIAN SPECIES. SUCH RESEARCH IS OFTEN CARRIED OUT IN PARTNERSHIP WITH UNIVERSITIES AND AGENCIES. THE RESULTS OF THE FOUNDATION'S RESEARCH ARE PUBLISHED IN SCIENTIFIC JOURNALS AND UTILIZED ACROSS THE NATURAL RESOURCES SPECTRUM. NUMEROUS RESEARCHERS, TRAINED BY MCGRAW, MOVE ON TO UNIVERSITIES, AGENCIES AND OTHER ORGANIZATIONS IN THE CONSERVATION / NATURAL RESOURCE ARENA.

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	MAX MCGRAW WILDLIFE FOUNDATION	36-2519612
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 9, ROUTE 25	
	City, town or post office, state, and ZIP code For a foreign address, see instructions DUNDEE, IL 60118	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CHARLES S. POTTER

Telephone No ▶ 847 741-8000 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 12/15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year 20 ___ or

▶ [X] tax year beginning 05/01 , 20 10 , and ending 04/30 , 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 1-2011)

JSA
0F8054 4 000