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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 05/01, 2010, and ending 04/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

KATHARINE A. HEBERTON CHARITABLE TRUST TD
BANK & GLENN ROWLEY CO-TRUSTEES 42C252014

A Employer identification number

33-6325735

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

PO BOX 1330

(508) 862-0875

City or town, state, and ZIP code

HYANNIS, MA 02601

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,056,888.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	73,782.	73,782.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,831.			
b Gross sales price for all assets on line 6a	412,978.			
7 Capital gain net income (from Part IV, line 2)		6,831.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	21.			STMT 2
12 Total Add lines 1 through 11	80,634.	80,613.		
13 Compensation of officers, directors, trustees, etc.	28,655.	19,107.		9,551.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	35.	23.	NONE	12.
16b Accounting fees (attach schedule)	575.	383.	NONE	192.
17 Other professional fees (attach schedule)				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,501.	1,501.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	30,766.	21,014.	NONE	9,755.
25 Contributions, gifts, grants paid	91,050.			91,050.
26 Total expenses and disbursements Add lines 24 and 25	121,816.	21,014.	NONE	100,805.
27 Subtract line 26 from line 12	-41,182.			
a Excess of revenue over expenses and disbursements		59,599.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		57,631.	160,891.	160,891.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 6	160,856.	159,038.	169,205.
	b	Investments - corporate stock (attach schedule)	STMT 7	774,109.	1,014,723.	1,124,347.
	c	Investments - corporate bonds (attach schedule)	STMT 8	926,156.	541,535.	602,445.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,918,752.	1,876,187.	2,056,888.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,918,752.	1,876,187.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		1,918,752.	1,876,187.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,918,752.	1,876,187.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,918,752.
2	Enter amount from Part I, line 27a	2	-41,182.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	88.
4	Add lines 1, 2, and 3	4	1,877,658.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,471.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,876,187.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	6,831.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	125,603.	1,958,748.	0.06412412419
2008	77,089.	1,983,236.	0.03887031095
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.10299443514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05149721757
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,974,580.
5 Multiply line 4 by line 3			5 101,685.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 596.
7 Add lines 5 and 6			7 102,281.
8 Enter qualifying distributions from Part XII, line 4			8 100,805.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		1	1,192.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,192.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,192.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	472.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 11		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>TD Bank, NA</u> Telephone no. <u>(508) 862-0875</u>			
	Located at <u>307 MAIN STREET/PO BOX 1330, HYANNIS, MA</u> ZIP + 4 <u>02601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u> </u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u> </u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		28,655.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,832,526.
b	Average of monthly cash balances	1b	172,124.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,004,650.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,004,650.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	30,070.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,974,580.
6	Minimum investment return. Enter 5% of line 5	6	98,729.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,729.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,192.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,192.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	97,537.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	97,537.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	97,537.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,805.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,805.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				97,537.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	7,932.			
f Total of lines 3a through e	7,932.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>100,805.</u>				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				97,537.
e Remaining amount distributed out of corpus	3,268.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,200.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	11,200.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	7,932.			
e Excess from 2010	3,268.			

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

4942(1)(3) or

4942(1)(5)

[illegible]

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter

(1) Value of all assets
(2) Value of assets qualifying
under section
4942(a)(3)(B)(i).

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				
Total			▶ 3a	91,050.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	34,964.	
4 Dividends and interest from securities		14	38,818.	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	6,831.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue, a _____				
b <u>TAX REFUND</u>			21.	
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)			80,634.	
13 Total. Add line 12, columns (b), (d), and (e)				80,634.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
▼	

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Susan J. Smith *7/14/11* *Vice President*

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST/DIVIDENDS	73,782.	73,782.
	-----	-----
TOTAL	73,782.	73,782.
	=====	=====

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

REVENUE
AND
EXPENSES
PER BOOKS

TOTALS

21.

=====

STATEMENT 2

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	35.	23.		12.
TOTALS	35.	23.	NONE	12.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	575.	383.		192.
TOTALS	575.	383.	NONE	192.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TAXES	1,501.	1,501.
	-----	-----
TOTALS	1,501.	1,501.
	=====	=====

KATHARINE A. HEBERTON CHARITABLE TRUST TD
 FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
 =====

33-6325735

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
GOVERNMENT BONDS	159,038.	169,205.
	-----	-----
TOTALS	159,038.	169,205.
	=====	=====

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
COMMON STOCK	983,227.	1,098,963.
MUTUAL FUNDS - EQUITIES	31,496.	25,384.
	-----	-----
	1,014,723.	1,124,347.
	=====	=====
TOTALS		

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CORPORATE BONDS	356,693.	378,331.
MUTUAL FUNDS - FIXED	184,842.	224,114.
	-----	-----
TOTALS	541,535.	602,445.
	=====	=====

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
NET EFFECTIVE DATING	88.

TOTAL	88.
	=====

STATEMENT 9

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ACCRETION	1,470.
ROUNDING	1.

TOTAL	1,471.
	=====

STATEMENT 10

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

MA

STATEMENT 11

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					140.	
54,157.00		50000. BP CAPITAL MARKETS 5.250% 11/07/2 PROPERTY TYPE: SECURITIES 52,097.00					03/11/2009	05/19/2010
							2,060.00	
4.00		.554 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 6.00					05/27/2002	07/16/2010
							-2.00	
53,451.00		50000. CONOCO FUNDING CO 6.35% 10/15/201 PROPERTY TYPE: SECURITIES 50,989.00					09/28/2005	08/03/2010
							2,462.00	
50,000.00		50000. CATERPILLAR FIN CRP 5.05% 12/1/20 PROPERTY TYPE: SECURITIES 50,000.00					07/26/2006	12/01/2010
25,000.00		25000. GOLDMAN SACHS 6.875% 01/15/2011 D PROPERTY TYPE: SECURITIES 25,000.00					07/06/2006	01/15/2011
50,000.00		50000. QUEBEC PROV 6.125% 01/22/2011 DTD PROPERTY TYPE: SECURITIES 50,000.00					07/26/2006	01/22/2011
50,000.00		50000. CISCO SYSTEMS INC 5.25% 02/22/201 PROPERTY TYPE: SECURITIES 50,000.00					03/09/2009	02/22/2011
1,880.00		203. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 2,216.00					05/27/2002	02/22/2011
							-336.00	
104,823.00		100000. OCCIDENTAL PETROLEUM 6.75% 1/15/ PROPERTY TYPE: SECURITIES 101,058.00					07/26/2006	03/31/2011
							3,765.00	
23,523.00		310. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES 24,781.00					03/15/2011	04/14/2011
							-1,258.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- 6,831. =====	

KATHARINE A. HEBERTON CHARITABLE TRUST TD

33-6325735

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

TD Bank, NA

ADDRESS:

PO Box 1330

Hyannis, MA 02601

TITLE:

Corp Co-Trustee

COMPENSATION 19,303.

OFFICER NAME:

Glenn Rowley

ADDRESS:

PO Box 1489

West Chatham, MA 02669

TITLE:

Co-trustee

COMPENSATION 9,352.

TOTAL COMPENSATION:

28,655.

=====

RECIPIENT NAME:
CHESHIRE HEALTH FOUNDATION
ADDRESS:
ATTN: ACCOUNTING DEPARTMENT
KEENE, NH 03431
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
AMOUNT OF GRANT PAID 45,525.

RECIPIENT NAME:
FRIENDS OF KEENE PUBLIC LIBRARY
C/O JANE PITTS
ADDRESS:
60 WINTER STREET
KEENE, NH 03431
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
AMOUNT OF GRANT PAID 45,525.

TOTAL GRANTS PAID: 91,050.
=====

33-6325735

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
310. LOCKHEED MARTIN CORP	03/15/2011	04/14/2011	23,523.00	24,781.00	-1,258.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			23,523.00	24,781.00	-1,258.00
Totals			23,523.00	24,781.00	-1,258.00

33-6325735

JSA
0F0970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

VANGUARD GNMA

140.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

140.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

140.00
=====

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
CASH AND EQUIVALENTS				
Cash				
	INCOME CASH	0.000000	0.00 0.00	0.00 0.00000
	PRINCIPAL CASH	0.000000	0.00 0.00	0.00 0.00000
Total Cash			0.00 0.00	0.00 0.00000
Cash Equivalents				
156,057.520	TD ASSET MGMT US GOVT PORT INSTL #2 87237U-84-0	1.000000 12/12/2006	156,057.52 156,057.52	156,057.52 4.17000
4,833.590	TD ASSET MGMT US GOVT PORT INSTL #2 87237U-84-0	1.000000 12/12/2006	4,833.59 4,833.59	4,833.59 0.10000
Total Cash Equivalents			160,891.11 160,891.11	160,891.11 4.27000
Total CASH AND EQUIVALENTS			160,891.11 160,891.11	160,891.11 4.27000

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
FIXED INCOME				
Government Bonds				
50,000.000	FED HOME LN MTG 5.00% 01/30/2014 DTD 01/30/2004 3128X2-TM-7	110.633500 04/30/2011	51,945.66 51,945.66	55,316.75 631.94000
50,000.000	FED HOME LN MTG 4.75% 11/17/2015 DTD 10/21/2005 3134A4-VG-6	112.177500 04/30/2011	51,687.77 51,687.77	56,088.75 1,081.94000
50,000.000	FNMA 5.375% 06/12/2017 DTD 06/08/07 31398A-DM-1	115.598000 04/30/2011	55,404.88 55,404.88	57,799.00 1,037.67000
Total Government Bonds			159,038.31 159,038.31	169,204.50 2,751.55000
Corporate Bonds				
50,000.000	AT&T INC 5.8% 02/15/2019 DTD 02/03/2009 00206R-AR-3	112.090000 04/30/2011	53,635.17 53,635.17	56,045.00 612.22000
50,000.000	BANK OF NY MELLON 4.950% 11/01/2012 DTD 11/01/07 06406H-BE-8	106.207000 04/30/2011	50,428.72 50,428.72	53,103.50 1,237.50000
50,000.000	CATERPILLAR FIN SR 4.250% 02/08/2013 DTD 02/08/08 14912L-3S-8	105.900000 04/30/2011	49,137.10 49,137.10	52,950.00 489.93000
50,000.000	CONOCOPHILLIPS 4.750% 02/01/2014 DTD 02/03/09 20825C-AS-3	108.908000 04/30/2011	53,111.05 53,111.05	54,454.00 593.74000
25,000.000	DOMINION RESOURCES 5.70% 09/17/2012 DTD 09/16/2002 257469-AF-3	106.343000 04/30/2011	25,165.29 25,165.29	26,585.75 174.16000
50,000.000	ERP OPERATING LP 5.2% 4/01/2013 DTD 3/19/2003 26884A-AQ-6	106.906000 04/30/2011	49,974.04 49,974.04	53,453.00 216.66000
25,000.000	GE COMPANY 5.00% 02/01/2013 DTD 1/28/2003 369604-AY-9	106.758000 04/30/2011	24,932.54 24,932.54	26,689.50 312.49000
25,000.000	PNC FUNDING CORP 5.25% 11/15/2015 DTD 11/3/2003 693476-AT-0	108.425000 04/30/2011	24,686.08 24,686.08	27,106.25 605.20000
25,000.000	US BANK NA 6.30% 02/04/2014 DTD 02/04/2002 90333W-AB-4	111.776000 04/30/2011	25,622.71 25,622.71	27,944.00 380.62000
Total Corporate Bonds			356,692.70 356,692.70	378,331.00 4,622.52000

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Mutual Funds - Fixed				
20,344.000	PIMCO HIGH YLD FUND INSTL #108 693390-84-1	9.520000 04/30/2011	154,740.60 154,740.60	193,674.88 1,133.42000
2,808.000	VANGUARD GNMA FUND #36 922031-30-7	10.840000 04/30/2011	30,101.76 30,101.76	30,438.72 78.45000
Total Mutual Funds - Fixed			184,842.36 184,842.36	224,113.60 1,211.87000
Total FIXED INCOME			700,573.37 700,573.37	771,649.10 8,585.94000

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
EQUITIES				
Common Stocks				
Consumer Discretionary				
1,000.000	BEST BUY INC 086516-10-1	31.220000 04/30/2011	39,785.11 39,785.11	31,220.00 150.00000
1,500.000	STAPLES INC 855030-10-2	21.140000 04/30/2011	29,140.00 29,140.00	31,710.00 0.00000
Total Consumer Discretionary			68,925.11 68,925.11	62,930.00 150.00000
Consumer Staples				
400.000	CVS CORP 126650-10-0	36.220000 04/30/2011	15,492.00 15,492.00	14,488.00 50.00000
380.000	KIMBERLY CLARK CORP 494368-10-3	66.060000 04/30/2011	24,258.13 24,258.13	25,102.80 0.00000
Total Consumer Staples			39,750.13 39,750.13	39,590.80 50.00000
Energy				
1,000.000	APACHE CORPORATION 037411-10-5	133.370000 04/30/2011	85,995.10 85,995.10	133,370.00 150.00000
900.000	EXXON MOBIL CORP 30231G-10-2	87.980000 04/30/2011	36,171.00 36,171.00	79,182.00 0.00000
Total Energy			122,166.10 122,166.10	212,552.00 150.00000
Financials				
300.000	GOLDMAN SACHS GROUP INC 38141G-10-4	151.010000 04/30/2011	61,245.00 61,245.00	45,303.00 0.00000
1,350.000	METLIFE INC 59156R-10-8	46.790000 04/30/2011	48,874.73 48,874.73	63,166.50 0.00000
1,000.000	STATE STREET CORP 857477-10-3	46.550000 04/30/2011	40,030.00 40,030.00	46,550.00 0.00000
Total Financials			150,149.73 150,149.73	155,019.50 0.00000
Health Care				

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
470.000	BAXTER INTERNATIONAL INC 071813-10-9	56.900000 04/30/2011	24,056.53 24,056.53	26,743.00 0.00000
1,000.000	JOHNSON & JOHNSON CO 478160-10-4	65.720000 04/30/2011	51,204.00 51,204.00	65,720.00 0.00000
500.000	STRYKER CORP 863667-10-1	59.000000 04/30/2011	30,822.73 30,822.73	29,500.00 0.00000
Total Health Care			106,083.26 106,083.26	121,963.00 0.00000
Industrials				
670.000	BOEING CO 097023-10-5	79.780000 04/30/2011	48,613.74 48,613.74	53,452.60 0.00000
3,000.000	GENERAL ELECTRIC CO 369604-10-3	20.450000 04/30/2011	88,620.00 88,620.00	61,350.00 0.00000
330.000	UNITED PARCEL SERVICE CL B 911312-10-6	74.970000 04/30/2011	24,671.20 24,671.20	24,740.10 0.00000
Total Industrials			161,904.94 161,904.94	139,542.70 0.00000
Information Technology				
3,000.000	CISCO SYSTEMS INC 17275R-10-2	17.520000 04/30/2011	46,880.00 46,880.00	52,560.00 0.00000
400.000	EBAY INC 278642-10-3	34.390000 04/30/2011	15,752.00 15,752.00	13,756.00 0.00000
1,130.000	INTEL CORP 458140-10-0	23.150000 04/30/2011	22,981.26 22,981.26	26,159.50 0.00000
1,200.000	NVIDIA CORP 67066G-10-4	20.000000 04/30/2011	19,811.17 19,811.17	24,000.00 0.00000
740.000	PAYCHEX INC 704326-10-7	32.710000 04/30/2011	23,217.94 23,217.94	24,205.40 229.40000
Total Information Technology			128,642.37 128,642.37	140,680.90 229.40000
Materials				
450.000	E I DUPONT DE NEMOURS INC 263534-10-9	56.790000 04/30/2011	24,992.19 24,992.19	25,555.50 0.00000
Total Materials			24,992.19 24,992.19	25,555.50 0.00000
Telecommunication Services				

HEBERTON K. A. IRREV CHARITABLE TR

42-C252-01-4

Investment Review Settlement Date Positions

Frozen Date: 04/30/2011

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
2,431.000	AT&T INC 00206R-10-2	31.120000 04/30/2011	70,898.50 70,898.50	75,652.72 1,045.33000
848.000	VERIZON COMMUNICATIONS 92343V-10-4	37.780000 04/30/2011	33,613.42 33,613.42	32,037.44 413.40000
Total Telecommunication Services			104,511.92 104,511.92	107,690.16 1,458.73000
Utilities				
350.000	ENTERGY CORP. COMMON NEW 29364G-10-3	69.720000 04/30/2011	25,025.00 25,025.00	24,402.00 0.00000
1,000.000	ENTERPRISE PRODS PARTNERS LP 293792-10-7	43.270000 04/30/2011	26,056.00 26,056.00	43,270.00 597.50000
660.000	SOUTHERN CO 842587-10-7	39.040000 04/30/2011	25,020.53 25,020.53	25,766.40 311.85000
Total Utilities			76,101.53 76,101.53	93,438.40 909.35000
Total Common Stocks			983,227.28 983,227.28	1,098,962.96 2,947.48000
Mutual Funds - Equities				
400.000	ISHARES TR MSCI EAFE INDEX FD 464287-46-5	63.460000 04/30/2011	31,495.68 31,495.68	25,384.00 0.00000
Total Mutual Funds - Equities			31,495.68 31,495.68	25,384.00 0.00000
Total EQUITIES			1,014,722.96 1,014,722.96	1,124,346.96 2,947.48000
Total Settlement Date Position			1,876,187.44 1,876,187.44	2,056,887.17 11,537.69000