Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 5/1/2010 **, and ending** 4/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation: SYD & JAN M SILVERMAN FOUNDATION, INC

A Employer identification number: 22-3125351

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31

Room/suite:

B Telephone number (see page 10 of the instructions): 609-274-6968

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,501,644

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	120,198	120,139		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	104,509			
	b Gross sales price for all assets on line 6a 3,871,092				
	7 Capital gain net income (from Part IV, line 2)		104,509		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	224,707	224,648	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	27,820	16,692	0	11,128
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	555	555	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,967	150	0	14,817
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,342	17,397	0	25,945
	25 Contributions, gifts, grants paid	21,950			21,950
	26 **Total expenses and disbursements** Add lines 24 and 25	65,292	17,397	0	47,895
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	159,415			
	b **Net investment income** (if negative, enter -0-)		207,251		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

11 NEP

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	1
	2	Savings and temporary cash investments	59,692	43,372	43,372
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	2,980,536	3,458,271	3,458,271
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,040,228	3,501,644	3,501,644
Liabilities	17	Accounts payable and accrued expenses	37,150	0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	26,310	0	
	23	**Total liabilities** (add lines 17 through 22)	63,460	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		3,501,644	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,976,768		
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,976,768	3,501,644	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,040,228	3,501,644	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,976,768
2	Enter amount from Part I, line 27a	2	159,415
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	365,461
4	Add lines 1, 2, and 3	4	3,501,644
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,501,644

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 104,509

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 — 3 — 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	22,543	389,580	0 057865
2008	9,381	265,935	0 035276
2007	13,218	278,178	0 047516
2006	24,175	284,006	0 085121
2005	49,214	305,373	0 161160

2	**Total** of line 1, column (d)	2	0 386938
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077388
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,182,478
5	Multiply line 4 by line 3	5	246,286
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,073
7	Add lines 5 and 6	7	248,359
8	Enter qualifying distributions from Part XII, line 4	8	47,895

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,145
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,145
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,145
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,145
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ (609) 274-6968
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYD SILVERMAN 800 SOUTH OCEAN BLVD , SUITE L3 BOCA F	PRESIDENT/DIREC 00	0	0	0
MARIE SILVERMAN MARICH 37 SAMMIS LANE WHITE PLAINS NY 10605	EXECUTIVE DIREC 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,187,202
b	Average of monthly cash balances	1b	43,740
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,230,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,230,942
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	48,464
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,182,478
6	**Minimum investment return.** Enter 5% of line 5	6	159,124

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	159,124
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,145		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	4,145
3	Distributable amount before adjustments Subtract line 2c from line 1			3	154,979
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	154,979
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	154,979

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	47,895
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,895
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,895

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					154,979
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	34,287				
b	From 2006	10,335				
c	From 2007	79,632				
d	From 2008	NONE				
e	From 2009	3,106				
f	**Total** of lines 3a through e		127,360			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 47,895					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					47,895
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		107,084			107,084
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,276			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		20,276			
10	Analysis of line 9					
a	Excess from 2006	0				
b	Excess from 2007	17,170				
c	Excess from 2008	0				
d	Excess from 2009	3,106				
e	Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

PRESIDENT OF FOUNDATION, C/O MR SYD SILVERMAN 800 SOUTH OCEAN BLVD BOCA RATON FL 33432 (561) 362-6043

b The form in which applications should be submitted and information and materials they should include

DETAILED DESCRIPTION OF PROJECT OR ORGANIZATION

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	21,950
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	120,198	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	104,509	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		224,707	0

13 Total. Add line 12, columns (b), (d), and (e) 13 224,707

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: Sept. 9, 2011 | Title: Pres.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		9/7/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
CHANNEL 13					
Street					
City: NEW YORK		State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 200

Name					
WORLD WILDLIFE FUND					
Street					
City: WASHIINGTON		State: DC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 300

Name					
ST PETERS					
Street					
City: ROSENDALE		State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,500

Name					
ABC SPECIAL EVENT FUND					
Street					
City		State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPEARTING					Amount: 350

Name					
NEAR & FAR AID ORGANIZATION					
Street					
City: FAIRFIELD COUNTY		State: CT	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 600

Name					
WHITE PLAINS HOSP CENTER					
Street					
City: WHITE PLAINS		State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 7,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	INTL MOTOR RACING RESEARCH CTR
Street	
City	WATKINS GLEN
State	NY
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501 (C) (3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	10,000

Name	DOCTORS WITHOUT BORDERS
Street	
City	NEW YORK
State	NY
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501 (C) (3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	500

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	9,983
Short Term CG Distributions	-

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,026,312	961,310	65,002
Other sales	2,844,780	2,805,273	39,507

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	ALLIANZ NFJ INTERNATIONA	018922849			5/7/2010		2/1/2011	13,185	10,810				2,375
2	X	AMERICAN CENTURY	025081704			9/15/2010		11/19/2010	0	0				0
3	X	ARTIO GLOBAL HIGH INCOME	04315J860			3/5/2010		12/13/2010	2,833	2,755				78
4	X	ARTIO GLOBAL HIGH INCOME	04315J860			3/31/2010		12/13/2010	11	10				1
5	X	ARTIO GLOBAL HIGH INCOME	04315J860			4/1/2010		12/13/2010	11	10				1
6	X	ARTIO GLOBAL HIGH INCOME	04315J860			4/6/2010		12/13/2010	8,003	7,927				76
7	X	DOUBLELINE TOTAL RETURN	258620103			7/14/2010		12/13/2010	36,179	35,128				1,051
8	X	ISHARE BARLCYS 20+ YR	464287432			5/7/2010		2/1/2011	4,526	4,772				-246
9	X	ISHARES BARCLYS 1-3 YEAR	464287457			2/2/2010		12/13/2010	71,122	70,731				391
10	X	S&P US PFD STK INDEX FD	464288687			1/29/2010		12/13/2010	1,252	1,194				58
11	X	S&P US PFD STK INDEX FD	464288687			2/2/2010		12/13/2010	9,589	9,136				453
12	X	S&P US PFD STK INDEX FD	464288687			4/9/2010		12/13/2010	665	656				9
13	X	S&P US PFD STK INDEX FD	464288687			5/7/2010		12/13/2010	13,307	12,168				1,139
14	X	JP MORGAN HIGHBRIDGE	4812A2439			12/13/2010		2/1/2011	4	4				0
15	X	JP MORGAN MORTGAGE	4812C1215			11/1/2010		2/1/2011	43,937	44,405				-468
16	X	LAZARD EMERGING MKTS	52106N889			5/7/2010		12/13/2010	73,834	60,416				13,418
17	X	LAZARD EMERGING MKTS	52106N889			5/10/2010		12/13/2010	22	19				3
18	X	LAZARD EMERGING MKTS	52106N889			8/10/2010		12/13/2010	280	255				25
19	X	LAZARD EMERGING MKTS	52106N889			8/10/2010		12/13/2010	22	19				3
20	X	LAZARD EMERGING MKTS	52106N889			8/10/2010		12/13/2010	11	10				1
21	X	LOOMIS SAYLES BOND FD	543495840			2/2/2010		12/13/2010	40,143	38,268				1,875
22	X	LOOMIS SAYLES BOND FD	543495840			2/2/2010		2/1/2011	18,789	17,551				1,238
23	X	MAINSTAY HIGH YIELD	56062X708			1/29/2010		12/13/2010	2,191	2,113				78
24	X	MAINSTAY HIGH YIELD	56062X708			2/2/2010		12/13/2010	8,446	5,260				3,186
25	X	MANAGERS CADENCE MIDCA	561717422			1/29/2010		2/1/2011	3,266	2,395				871
26	X	MANAGERS CADENCE MIDCA	561717422			5/7/2010		2/1/2011	35,355	27,662				7,693
27	X	MANAGERS CADENCE MIDCA	561717422			6/18/2010		2/1/2011	21	17				4
28	X	NEUBERGER BERMAN LRG C	641224373			7/14/2010		2/1/2011	85,133	69,380				15,753
29	X	NEUBERGER BERMAN LRG C	641224373			12/13/2010		2/1/2011	52,476	50,215				2,261
30	X	NEUBERGER BERMAN LRG C	641224373			12/13/2010		2/1/2011	7	6				1
31	X	DOUBLELINE TOTAL RETURN	258620103			7/30/2010		12/13/2010	11	11				0
32	X	DOUBLELINE TOTAL RETURN	258620103			7/30/2010		12/13/2010	1,499	1,461				38
33	X	DOUBLELINE TOTAL RETURN	258620103			8/31/2010		12/13/2010	1,543	1,529				14
34	X	DOUBLELINE TOTAL RETURN	258620103			9/15/2010		12/13/2010	41,942	41,828				114
35	X	DOUBLELINE TOTAL RETURN	258620103			9/15/2010		12/13/2010	11	11				0
36	X	DOUBLELINE TOTAL RETURN	258620103			9/15/2010		2/1/2011	45,900	46,026				-126
37	X	DOUBLELINE TOTAL RETURN	258620103			9/30/2010		2/1/2011	2,159	2,173				-14
38	X	DOUBLELINE TOTAL RETURN	258620103			10/29/2010		2/1/2011	11	11				0
39	X	DOUBLELINE TOTAL RETURN	258620103			10/29/2010		2/1/2011	3	3				0
40	X	DOUBLELINE TOTAL RETURN	258620103			10/29/2010		2/1/2011	1,918	1,955				-37
41	X	FIRST EAGLE	32008F606			1/29/2010		12/13/2010	9,958	8,401				1,557
42	X	ISHARE BARLCYS 20+ YR	464287432			1/29/2010		2/1/2011	1,539	1,559				-20
43	X	ISHARE BARLCYS 20+ YR	464287432			2/2/2010		2/1/2011	11,677	11,767				-90
44	X	PIMCO REAL RETURN FUND	72201M636			1/29/2010		12/13/2010	1,468	1,426				42
45	X	PIMCO REAL RETURN FUND	72201M636			2/2/2010		12/13/2010	9,992	9,717				275
46	X	PIMCO MORTGAGE BACKED	72201M651			2/2/2010		2/1/2011	35,729	35,931				-202
47	X	PIMCO MORTGAGE BACKED	72201M651			2/17/2010		2/1/2011	31,484	31,632				-148
48	X	PIMCO INVESTMENT GRADE	72201M685			2/2/2010		12/13/2010	16,349	17,416				-1,067
49	X	PIMCO INVESTMENT GRADE	72201M685			2/2/2010		2/1/2011	16,926	17,893				-967
50	X	PIMCO GLOBAL MULTI	72201P605			5/7/2010		12/13/2010	29,798	27,642				2,156

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	9,983
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,026,312	961,310	65,002
Other sales	2,844,780	2,805,273	39,507

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	POWERSHARES ETF TR	73935X690			1/29/2010		2/1/2011	2,802	2,402				400
52	X	POWERSHARES ETF TR	73935X690			5/7/2010		2/1/2011	30,783	27,656				3,127
53	X	T ROWE PRICE US TREASUR	77957T107			1/29/2010		12/13/2010	5,227	5,183				44
54	X	T ROWE PRICE US TREASUR	77957T107			2/2/2010		12/13/2010	7,395	7,320				75
55	X	TCW TOTAL RETURN	87234N880			11/1/2010		12/13/2010	128,094	130,101				-2,007
56	X	TCW TOTAL RETURN	87234N880			11/1/2010		12/13/2010	7	7				0
57	X	TEMPLETON GLBL BOND FD	880208400			9/15/2010		12/13/2010	14,242	14,148				94
58	X	THORNBURG INTERNATIONA	885215566			12/13/2010		2/1/2011	10,911	10,610				301
59	X	WELLS FARGO ADV EMERGIN	94984B355			12/17/2010		2/1/2011	124	116				8
60	X	WELLS FARGO ADV EMERGIN	94984B355			12/13/2010		2/1/2011	12,335	12,277				58
61	X	JP MORGAN HIGHBRIDGE	4812A2439			6/18/2010		11/19/2010	10	10				0
62	X	JP MORGAN HIGHBRIDGE	4812A2439			12/13/2010		2/1/2011	19,862	19,796				66
63		SEE ATTACHED				VARIOUS		VARIOUS	2,844,780	2,805,273				39,507

Line 16c (990-PF) - Other Fees

		27,820	16,692	0	11,128
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MLTC FEES AS AGENT	27,820	16,692		11,128
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		555	555	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	555	555		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		14,967	150	0	14,817
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	150	150	0	0
2	ACCOUNTING FEES	14,798			14,798
3	OTHER MISC FEES	19			19
4					
5					
6					
7					
8					
9					
10					

Part II, Line 22 (990-PF) - Other Liabilities

		26,310	0
	Description	Beginning Balance	Ending Balance
1		26,310	
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	50,046
2	CHANGE IN UNREALIZED GAINS/LOSSES	2	315,415
3	Total	3	365,461

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	9,983
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains, Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	3,861,109	0	3,766,583	94,526	0	0	0	94,526
1	ALLIANZ NFJ INTERNATIONA	018922849		5/7/2010	2/1/2011	13,185	0	10,810	2,375			0	2,375
2	AMERICAN CENTURY	025081704		9/15/2010	11/19/2010	0	0	0	0			0	0
3	ARTIO GLOBAL HIGH INCOME	04315J860		3/5/2010	12/13/2010	2,833	0	2,755	78			0	78
4	ARTIO GLOBAL HIGH INCOME	04315J860		3/31/2010	12/13/2010	11	0	10	1			0	1
5	ARTIO GLOBAL HIGH INCOME	04315J860		4/1/2010	12/13/2010	11	0	10	1			0	1
6	ARTIO GLOBAL HIGH INCOME	04315J860		4/6/2010	12/13/2010	8,003	0	7,927	76			0	76
7	DOUBLELINE TOTAL RETURN	258620103		7/14/2010	12/13/2010	36 179	0	35,128	1,051			0	1,051
8	ISHARE BARLCYS 20+ YR	464287432		5/7/2010	2/1/2011	4 526	0	4,772	-246			0	-246
9	ISHARES BARCLYS 1-3 YEAR	464287457		2/2/2010	12/13/2010	71 122	0	70,731	391			0	391
10	S&P US PFD STK INDEX FD	464288687		1/29/2010	12/13/2010	1,252	0	1,194	58			0	58
11	S&P US PFD STK INDEX FD	464288687		2/2/2010	12/13/2010	9,589	0	9,136	453			0	453
12	S&P US PFD STK INDEX FD	464288687		4/9/2010	12/13/2010	665	0	656	9			0	9
13	S&P US PFD STK INDEX FD	464288687		5/7/2010	12/13/2010	13 307	0	12,168	1,139			0	1,139
14	JP MORGAN HIGHBRIDGE	4812A2439		12/13/2010	2/1/2011	4	0	4	0			0	0
15	JP MORGAN MORTGAGE	4812C1215		11/1/2010	2/1/2011	43,937	0	44,405	-468			0	-468
16	LAZARD EMERGING MKTS	52106N889		5/7/2010	12/13/2010	73,834	0	60,416	13,418			0	13,418
17	LAZARD EMERGING MKTS	52106N889		5/10/2010	12/13/2010	22	0	19	3			0	3
18	LAZARD EMERGING MKTS	52106N889		8/10/2010	12/13/2010	280	0	255	25			0	25
19	LAZARD EMERGING MKTS	52106N889		8/10/2010	12/13/2010	22	0	19	3			0	3
20	LAZARD EMERGING MKTS	52106N889		8/10/2010	12/13/2010	11	0	10	1			0	1
21	LOOMIS SAYLES BOND FD	543495840		2/2/2010	12/13/2010	40,143	0	38,268	1,875			0	1,875
22	LOOMIS SAYLES BOND FD	543495840		2/2/2010	2/1/2011	18,789	0	17,551	1,238			0	1,238
23	MAINSTAY HIGH YIELD	56062X708		1/29/2010	12/13/2010	2 191	0	2,113	78			0	78
24	MAINSTAY HIGH YIELD	56062X708		2/2/2010	12/13/2010	8,446	0	5,260	3,186			0	3,186
25	MANAGERS CADENCE MIDCAP	561717422		1/29/2010	2/1/2011	3 266	0	2,395	871			0	871
26	MANAGERS CADENCE MIDCAP	561717422		5/7/2010	2/1/2011	35 355	0	27,662	7,693			0	7,693
27	MANAGERS CADENCE MIDCAP	561717422		6/18/2010	2/1/2011	21	0	17	4			0	4
28	NEUBERGER BERMAN LRG CAP	641224373		7/14/2010	2/1/2011	85 133	0	69,380	15,753			0	15,753
29	NEUBERGER BERMAN LRG CAP	641224373		12/13/2010	2/1/2011	52 476	0	50,215	2,261			0	2,261
30	NEUBERGER BERMAN LRG CAP	641224373		12/13/2010	2/1/2011	7	0	6	1			0	1
31	DOUBLELINE TOTAL RETURN	258620103		7/30/2010	12/13/2010	11	0	11	0			0	0
32	DOUBLELINE TOTAL RETURN	258620103		7/30/2010	12/13/2010	1 499	0	1,461	38			0	38
33	DOUBLELINE TOTAL RETURN	258620103		8/31/2010	12/13/2010	1,543	0	1,529	14			0	14
34	DOUBLELINE TOTAL RETURN	258620103		9/15/2010	12/13/2010	41,942	0	41,828	114			0	114
35	DOUBLELINE TOTAL RETURN	258620103		9/15/2010	12/13/2010	11	0	11	0			0	0
36	DOUBLELINE TOTAL RETURN	258620103		9/15/2010	2/1/2011	45,900	0	46,026	-126			0	-126
37	DOUBLELINE TOTAL RETURN	258620103		9/30/2010	2/1/2011	2,159	0	2,173	-14			0	-14
38	DOUBLELINE TOTAL RETURN	258620103		10/29/2010	2/1/2011	11	0	11	0			0	0
39	DOUBLELINE TOTAL RETURN	258620103		10/29/2010	2/1/2011	3	0	3	0			0	0
40	DOUBLELINE TOTAL RETURN	258620103		10/29/2010	2/1/2011	1,918	0	1,955	-37			0	-37
41	FIRST EAGLE	32008F606		1/29/2010	12/13/2010	9 958	0	8,401	1,557			0	1,557
42	ISHARE BARLCYS 20+ YR	464287432		1/29/2010	2/1/2011	1,539	0	1,559	-20			0	-20
43	ISHARE BARLCYS 20+ YR	464287432		2/2/2010	2/1/2011	11 677	0	11,767	-90			0	-90
44	PIMCO REAL RETURN FUND	72201M636		1/29/2010	12/13/2010	1 468	0	1,426	42			0	42
45	PIMCO REAL RETURN FUND	72201M636		2/2/2010	12/13/2010	9,992	0	9,717	275			0	275
46	PIMCO MORTGAGE BACKED	72201M651		2/2/2010	2/1/2011	35 729	0	35,931	-202			0	-202
47	PIMCO MORTGAGE BACKED	72201M651		2/17/2010	2/1/2011	31 484	0	31,632	-148			0	-148
48	PIMCO INVESTMENT GRADE	72201M685		2/2/2010	12/13/2010	16 349	0	17,416	-1,067			0	-1 067
49	PIMCO INVESTMENT GRADE	72201M685		2/2/2010	2/1/2011	16 926	0	17,893	-967			0	-967
50	PIMCO GLOBAL MULTI	72201P605		5/7/2010	12/13/2010	29,798	0	27 642	2 156			0	2,156
51	POWERSHARES ETF TR	73935X690		1/29/2010	2/1/2011	2,802	0	2 402	400			0	400
52	POWERSHARES ETF TR	73935X690		5/7/2010	2/1/2011	30,783	0	27 656	3,127			0	3,127
53	T ROWE PRICE US TREASURY	77957T107		1/29/2010	12/13/2010	5 227	0	5,183	44			0	44
54	T ROWE PRICE US TREASURY	77957T107		2/2/2010	12/13/2010	7 395	0	7,320	75			0	75
55	TCW TOTAL RETURN	87234N880		11/1/2010	12/13/2010	128,094	0	130,101	-2 007			0	-2,007
56	TCW TOTAL RETURN	87234N880		11/1/2010	12/13/2010	7	0	7	0			0	0
57	TEMPLETON GLBL BOND FD	880208400		9/15/2010	12/13/2010	14 242	0	14,148	94			0	94

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	9,983
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	3,861,109	0	3,766,583	94,526	0	0	0	94,526
58	THORNBURG INTERNATIONAL	885215566		12/13/2010	2/1/2011	10,911	0	10,610	301			0	301
59	WELLS FARGO ADV EMERGING	94984B355		12/17/2010	2/1/2011	124	0	116	8			0	8
60	WELLS FARGO ADV EMERGING	94984B355		12/13/2010	2/1/2011	12,335	0	12,277	58			0	58
61	JP MORGAN HIGHBRIDGE	4812A2439		6/18/2010	11/19/2010	10	0	10	0			0	0
62	JP MORGAN HIGHBRIDGE	4812A2439		12/13/2010	2/1/2011	19,862	0	19,796	66			0	66
63	SEE ATTACHED			VARIOUS	VARIOUS	2,844,780	0	2,805,273	39 507			0	39,507

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	SYD SILVERMAN		800 SOUTH OCEAN BLVD , SUITE	BOCA RATON	FL	33432		PRESIDENT/DIRE		
2	MARIE SILVERMAN MARICH		37 SAMMIS LANE	WHITE PLAINS	NY	10605		EXECUTIVE DIRECTOR		
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Primary Account:

SYD AND JAN M SILVERMAN
FOUNDATION, INC
WESTCHESTER COUNTRY CLUB
99 BILTMORE AVE APT 432
RYE NY 10580-1837

YOUR MERRILL LYNCH REPORT

April 01, 2011 - April 29, 2011

PORTFOLIO SUMMARY

	April 29	March 31	Month Change
Net Portfolio Value	**$3,810.96**	**$3,806.97**	**$3.99** ▲
Your assets	$3,810.96	$3,806 97	$3 99 ▲
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	-	($500.00)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	**-**	**($500.00)**	
Your Dividends/Interest Income	$0 91	$0 85	
Your Market Change	$3.08	($0 15)	
Subtotal Investment Earnings	**$3.99**	**$0.70**	

If you have questions on your statement, call 24-Hour Assistance:
(800) MERRILL
(800) 637-7455
Access Code· 47-847-02028

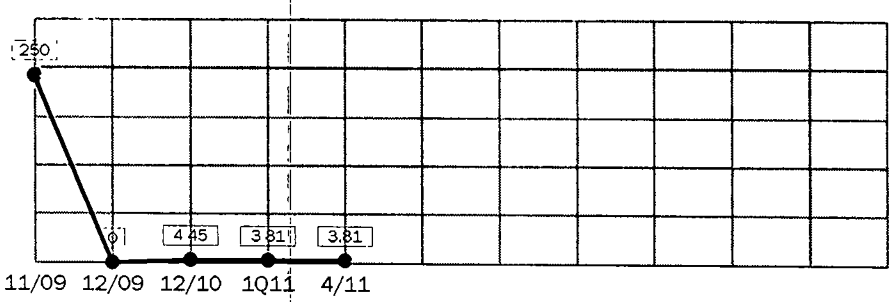
Investment Advice and Guidance: Call Your Private Wealth Advisor

Your Private Wealth Advisor:
DPBS GROUP
2 PICKWICK PLAZA 3RD FLOOR
GREENWICH CT 06830
1-800-838-0489

Up-to-date account information can be viewed at: www.mymerrill.com, where your statements are archived for three or more years.

Questions about MyMerrill? Click the "help" tab at the top of the screen once you log in

Net Portfolio Value (in thousands), 2009-2011



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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Primary Account:

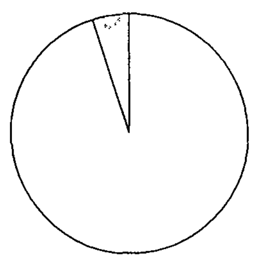
24-Hour Assistance: (800) MERRILL
Access Code

YOUR PORTFOLIO REVIEW

April 01, 2011 - April 29, 2011

ASSET ALLOCATION *

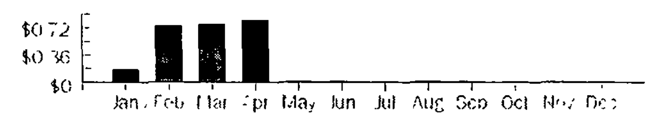
Estimated Accrued Interest not included
May not reflect all holdings



	Percent
Cash/Money Accounts	95%
Fixed Income	5%
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	0 14	0 59
Tax-Exempt Dividends	-	-
Taxable Dividends	0.77	2.16
Total	$0 91	$2 75

Your Estimated Annual Income $16.80

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	% of Portfolio
ML BANK DEPOSIT PROGRAM	3,607.00	94.66%
PIMCO INVESTMENT GRADE	135.65	3 56%
PIMCO MORTGAGE BACKED	27.34	0 72%
T ROWE PRICE US TREASURY	26.55	0.70%
PIMCO REAL RETURN FUND	14.06	0 37%

FINANCIAL MARKET INDICATORS

	This Report	Last Report	Previous Year End
S&P 500	1363.61	1325.83	1257.64
Three-Month Treasury Bills	.10%	.09%	.12%
Long-Term Treasury Bonds	4.54%	4.51%	4.35%
One-Month LIBOR	.21%	.24%	.26%
NASDAQ	2873.54	2781.07	2652.87

Online at: **www.mymerrill.com**

Account Number:

24-Hour Assistance: (800) MERRILL

Access Code:

SYD AND JAN M SILVERMAN
FOUNDATION, INC.
WESTCHESTER COUNTRY CLUB
99 BILTMORE AVE APT 432
RYE NY 10580-1837

Net Portfolio Value: **$3,810.96**

Your Private Wealth Advisor:
DPBS GROUP
2 PICKWICK PLAZA 3RD FLOOR
GREENWICH CT 06830
1-800-838-0489

FDTN CHECKING ACCT

April 01, 2011 - April 29, 2011

ASSETS	*April 29*	*March 31*
Cash/Money Accounts	**3,607.36**	3,607.22
Fixed Income	-	-
Equities	-	-
Mutual Funds	**203.60**	199.75
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***3,810.96***	*3,806.97*
TOTAL ASSETS	**$3,810.96**	$3,806 97

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$3,810.96**	$3,806.97

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$3,607.22**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	10,000.00
Subtotal	-	*10,000.00*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(150 00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	(10,500.00)
Subtotal	-	*(10,650.00)*
Net Cash Flow	-	($650.00)
Dividends/Interest Income	**0.91**	2.75
Dividend Reinvestments	**(0.77)**	(2.18)
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$3,607.36**	
Securities You Transferred In/Out	-	-

SYD AND JAN M SILVERMAN

Account Number:

24-Hour Assistance: (800) MERRILL
Access Code:

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

April 01, 2011 - April 29, 2011

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	3,607	3,607	.05	0.14	**3,607**
TOTAL ML Bank Deposit Program	3,607			0.14	**3,607**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.36	0.36		**.36**		
ML BANK DEPOSIT PROGRAM	3,607.00	3,607 00	1.0000	**3,607.00**	**2**	.05
TOTAL		3,607.36		**3,607.36**	**2**	.05

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
PIMCO INVESTMENT GRADE *CORPORATE BOND CL P* *SYMBOL PBDPX Initial Purchase:REINV* *Fixed Income 100%*	12	138.99	10.7400	**128.88**	(10 11)		**128**	**8**	5 47
.6300 Fractional Share		*6.56*	*10.7400*	***6.77***	*21*			***1***	*5.47*
PIMCO MORTGAGE BACKED *SECURITIES FD CL P* *SYMBOL PMRPX Initial Purchase:REINV* *Fixed Income 100%*	2	22.26	10.7300	**21.46**	(0 80)		**21**	**1**	3.03
5480 Fractional Share		*6.01*	*10.7300*	***5.88***	*(0 13)*			***1***	*3 03*
PIMCO REAL RETURN FUND *CL P* *SYMBOL: PRLPX Initial Purchase:REINV* *Fixed Income 100%*	1	11.59	11.7400	**11.74**	.15		**11**	**1**	2.26

SYD AND JAN M SILVERMAN

Account Number:

YOUR EMA ASSETS

April 01. 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
1980 Fractional Share		2.27	11 7400	**2.32**	.05			**1**	2.26
T ROWE PRICE US TREASURY INTLRM FD CL NONE SYMBOL PRTIX Initial Purchase REINV Fixed Income 100%	4	24.52	5.8900	**23.56**	(0.96)		**23**	**1**	2.73
.5080 Fractional Share		3 05	5 8900	**2.99**	(0.06)			**1**	2.73
Subtotal (Fixed Income)				203.60					
TOTAL		215.25		**203.60**	(11.65)		**183**	**15**	7 37

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	3,822 61	**3,810.96**	(11.65)		**16**	.44

Primary Account:

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
SYD & JAN SILVERMAN FDN
UAD 7/25/1991

YOUR MERRILL LYNCH REPORT

April 01, 2011 - April 29, 2011

PORTFOLIO SUMMARY

	April 29	March 31	Month Change
Net Portfolio Value	**$3,497,833.82**	**$3,412,549.47**	**$85,284.35** ▲
Your assets	$3,497,833 82	$3,412,549.47	$85,284 35 ▲
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	($6,518.68)	($13,535 67)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	***($6,518.68)***	***($13,535.67)***	
Your Dividends/Interest Income	$5,542.70	$10,004.59	
Your Market Change	$86,260.33	$8,112.75	
Subtotal Investment Earnings	***$91,803.03***	***$18,117.34***	

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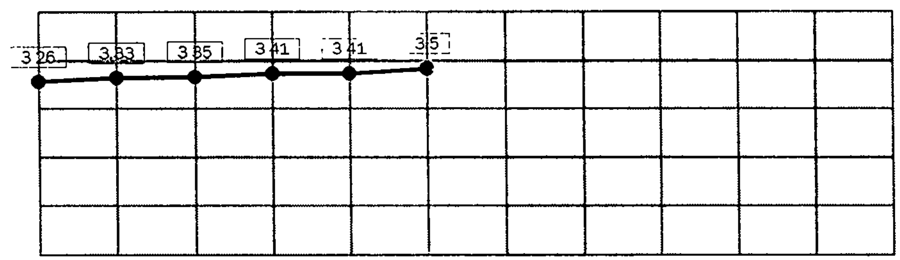
Net Portfolio Value (in millions), 2010-2011



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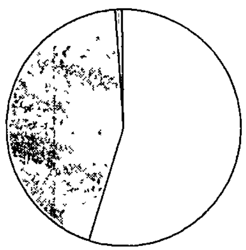
Primary Account:

YOUR PORTFOLIO REVIEW

April 01, 2011 - April 29, 2011

ASSET ALLOCATION *

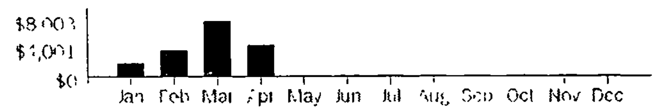
Estimated Accrued Interest not included
May not reflect all holdings



	Percent
Equities	55%
Fixed Income	44%
Cash/Money Accounts	1%
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	-	-
Tax-Exempt Dividends	-	1,259.60
Taxable Dividends	5,542 70	21,267.39
Total	$5,542 70	$22 526.99
Your Estimated Annual Income		$98,380.91

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
BLACKROCK GLOBAL	323,461.77	9.25%
AMERICAN CAPITAL INCOME	317,218.95	9.07%
MARKETFIELD FUND	213,505.95	6.10%
FIRST EAGLE	212,517.46	6.08%
LOOMIS SAYLES BOND FD	184,126 31	5.26%

FINANCIAL MARKET INDICATORS

	This Report	*Last Report*	*Previous Year End*
S&P 500	1363.61	1325.83	1257.64
Three-Month Treasury Bills	.10%	.09%	.12%
Long-Term Treasury Bonds	4.54%	4.51%	4.35%
One-Month LIBOR	.21%	.24%	.26%
NASDAQ	2873.54	2781.07	2652.87

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Account Number:

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
SYD & JAN SILVERMAN FDN
UAD 7/25/1991

Net Portfolio Value: **$3,497,833.82**

Your Private Wealth Advisor:
DPBS GROUP
2 PICKWICK PLAZA 3RD FLOOR
GREENWICH CT 06830
1-800-838-0489

Trust Officer:
KAY APREA
973-245-4507

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

April 01, 2011 April 29, 2011

ASSETS	*April 29*	*March 31*
Cash/Money Accounts	**39,766.03**	40,742.01
Fixed Income	-	-
Equities	-	-
Mutual Funds	**3,458,067.79**	3,371,807 46
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***3,497,833.82***	*3,412,549 47*
TOTAL ASSETS	**$3,497,833.82**	$3,412,549.47

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$3,497,833.82**	$3,412,549.47

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$40,742.01**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	0.28
Subtotal	-	*0.28*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(3,000.00)**	(13,000.00)
ML Trust Fees	**(3,518.68)**	(13,982.67)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($6,518.68)***	*($26,982.67)*
Net Cash Flow	**($6,518.68)**	($26,982.39)
Dividends/Interest Income	**5,542.70**	22,526 99
Security Purchases/Debits	-	(486,910.38)
Security Sales/Credits	-	480,856.09
Closing Cash/Money Accounts	**$39,766.03**	
Securities You Transferred In/Out	-	17.66

SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0 10	0.10		.10		
BIF MONEY FUND	16,601.00	16,601 00	1.0000	**16,601.00**	**7**	.04
TOTAL		16,601.10		**16,601.10**	**7**	.04

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ALLIANZ NFJ DIVIDEND	7,549	81,819.78	12.4800	**94,211.52**	12,391.74	81,072	**13,139**	**2,680**	2.84
VALUE FD CL P									
SYMBOL ADJPX Initial Purchase.05/07/10									
Equity 100%									
.3330 Fractional Share		3 94	12.4800	**4.16**	22			**1**	2 84
ALLIANZ NFJ INTERNATIONA	4,009	79,098 04	22.4600	**90,042.14**	10,944.10	78,119	**11,923**	**1,655**	1.83
L VALUE FUND									
SYMBOL AFVPX Initial Purchase:05/07/10									
Equity 100%									
.5220 Fractional Share		10.68	22 4600	**11.72**	1.04			**1**	1 83
AMERICAN CAPITAL INCOME	5,979	272,344.51	53.0500	**317,185.95**	44,841.44	266,625	**50,560**	**11,479**	3.61
BUILDER FD CL F2									
SYMBOL CAIFX Initial Purchase.01/29/10									
Fixed Income 25% Equity 75%									
6220 Fractional Share		29.85	53.0500	**33.00**	3 15			**2**	3 61
AMERICAN GROWTH FUND	4,266	134,079.01	32.9300	**140,479.38**	6,400.37	134,079	**6,400**	**1,365**	.97
OF AMERICA CL F2									
SYMBOL GFFFX Initial Purchase.02/01/11									
Equity 100%									
4330 Fractional Share		13.61	32.9300	**14.26**	.65			**1**	.97

SYD & JAN SILVERMAN FDN   Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ARTIO GLOBAL HIGH INCOME FUND CL I	5,654	58,729.13	10.5800	**59,819.32**	1,090 19	56,823	**2,996**	**4,970**	8.30
SYMBOL JHYIX Initial Purchase 04/06/10									
Fixed Income 100%									
.9000 Fractional Share		9.44	10.5800	**9.52**	08			**1**	8.30
BARON SMALL CAP FD CL INSI	3,187	66,016 64	27 0600	**86,240.22**	20,223 58	66,016	**20,223**		
SYMBOL BSFIX Initial Purchase 01/29/10									
Equity 100%									
9770 Fractional Share		22 67	27 0600	**26.44**	3 77				
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	15,506	272,262 09	20.8600	**323,455.16**	51,193.07	271,041	**52,413**	**4,203**	1.29
SYMBOL MALOX Initial Purchase 01/29/10									
Fixed Income 39% Equity 61%									
.3170 Fractional Share		5.61	20 8600	**6.61**	1.00			**1**	1.29
COLUMBIA SELIGMAN COMMUNICATIONS & IF CL Z	771	30,167.95	49.7200	**38,334.12**	8,166 17	30,167	**8,166**		
SYMBOL CCIZX Initial Purchase 01/29/10									
Equity 100%									
.7009 Fractional Share		28 28	49.7200	**34.85**	6.57				
0001 Fractional Share		N/A	49 7200	**N/A**	N/A				
CREDIT SUISSE COMMODITY RETURN STRAT FD CL A	2,126	20,111.75	10.1200	**21,515.12**	1,403 37	20,111	**1,403**	**1,416**	6.58
SYMBOL CRSAX Initial Purchase 02/01/11									
Fixed Income 80% Equity 20%									
.2160 Fractional Share		2 04	10.1200	**2.19**	.15			**1**	6.58

SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST EAGLE GLOBAL CLASS I SYMBOL. SGIIX Initial Purchase:01/29/10 Fixed Income 4% Equity 96%	4,268	172,925.58	49.7900	**212,503.72**	39,578.14	172,884	**39,619**	**3,239**	1.52
2760 Fractional Share		11 45	49.7900	**13.74**	2.29			**1**	1.52
ISHARES MSCI GERMANY INDEX FUND SYMBOL: EWG Initial Purchase·02/01/11 Equity 100%	1,598	40,701.06	28.7800	**45,990.44**	5,289.38	40,701	**5,289**	**456**	.99
ISHARES RUSSELL 1000 GROWTH INDEX FUND SYMBOL IWF Initial Purchase:01/29/10 Equity 100%	2,307	120,479.04	62.4600	**144,095.22**	23,616.18	120,479	**23,616**	**1,747**	1.21
ISHARES RUSSELL 1000 VALUE INDEX FUND SYMBOL. IWD Initial Purchase 05/07/10 Equity 100%	1,330	81,887 09	70.4500	**93,698.50**	11,811 41	81,887	**11,811**	**1,764**	1.88
ISHARES S&P GLOBAL 100 INDEX FUND SYMBOL IOO Initial Purchase 01/29/10 Equity 100%	557	30,446 90	68.8800	**38,366.16**	7,919.26	30,446	**7,919**	**762**	1.98
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND SYMBOL SHY Initial Purchase 02/02/10	1,778	149,472.15	84.1300	**149,583.14**	110.99	149,472	**110**	**1,460**	97

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SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01. 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100%									
ISHARE BARLCYS 20+ YR	316	31,986.76	93 8900	**29,669.24**	(2,317 52)	31,986	**(2,317)**	**1,257**	4.23
TREAS INDEX FUND									
SYMBOL TLT Initial Purchase 05/07/10									
Fixed Income 100%									
JP MORGAN MORTGAGE	13,922	157,728.40	11.3000	**157,318.60**	(409.80)	157,728	**(409)**	**7,936**	5.04
BACKED SECS FD CL SEL									
SYMBOL OMBIX Initial Purchase 11/01/10									
Fixed Income 100%									
9650 Fractional Share		*10 89*	*11 3000*	**10.90**	*01*			**1**	*5.04*
KAYNE ANDERSON MLP	1,364	41,007.57	30 5800	**41,711.12**	703.55	41,007	**703**	**2,674**	6.40
SYMBOL KYN Initial Purchase 02/01/11									
Equity 100%									
LOOMIS SAYLES BOND FD	12,283	165,528.63	14.9900	**184,122.17**	18,593.54	155,139	**28,982**	**9,999**	5.43
INSTL CL									
SYMBOL LSBDX Initial Purchase 02/02/10									
Fixed Income 100%									
.2760 Fractional Share		*3.88*	*14 9900*	**4.14**	*.26*			**1**	*5.43*
MAINSTAY HIGH YIELD	7,858	39,295.73	6 0100	**47,226.58**	7,930 85	37,187	**10,039**	**3,418**	7.23
CORPORATE BOND FD CL I									
SYMBOL MHYIX Initial Purchase 02/02/10									
Fixed Income 100%									
3680 Fractional Share		*2.18*	*6.0100*	**2.21**	*.03*			**1**	*7.23*
MARKETFIELD FUND	15,163	188,779.35	14.0800	**213,495.04**	24,715.69	188,779	**24,715**	**378**	.17

SYD & JAN SILVERMAN FDN   Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL MFEDX Initial Purchase 08/06/10									
Equity 100%									
.7750 Fractional Share		9 65	14.0800	**10.91**	1.26			**1**	17
PIMCO INVESTMENT GRADE	16,794	185,870.67	10.7400	**180,367.56**	(5,503.11)	176,414	**3,953**	**9,874**	5.47
CORPORATE BOND CL P									
SYMBOL: PBDPX Initial Purchase:02/02/10									
Fixed Income 100%									
0580 Fractional Share		0 69	10.7400	**.62**	(0.07)			**1**	5 47
PIMCO MORTGAGE BACKED	6,127	65,178.99	10.7300	**65,742.71**	563.72	62,916	**2,825**	**1,998**	3.03
SECURITIES FD CL P									
SYMBOL PMRPX Initial Purchase 02/17/10									
Fixed Income 100%									
.6640 Fractional Share		7.05	10.7300	**7.12**	.07			**1**	3 03
PIMCO REAL RETURN FUND	5,878	67,493.92	11 7400	**69,007.72**	1,513.80	66,844	**2,163**	**1,564**	2.26
CL P									
SYMBOL PRLPX Initial Purchase 02/02/10									
Fixed Income 100%									
.2230 Fractional Share		2 65	11 7400	**2.62**	(0.03)			**1**	2.26
PIMCO GLOBAL MULTI	1,693	18,477 35	12.4600	**21,094.78**	2,617.43	17,788	**3,305**	**832**	3.94
ASSET FUND CL P									
SYMBOL: PGAPX Initial Purchase 05/07/10									
Fixed Income 63% Equity 37%									
.6200 Fractional Share		7 08	12.4600	**7.73**	.65			**1**	3.94
PRINCIPAL INVESTORS	3,986	37,773.14	10.2500	**40,856.50**	3,083.36	36,850	**4,006**	**2,320**	5.67
PREFERRED SECURITIES A									

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SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL PPSAX Initial Purchase 01/29/10 Fixed Income 100%									
8770 Fractional Share		8 73	10 2500	**8.99**	26			**1**	5.67
T ROWE PRICE US TREASURY INTERM FD CL NONE SYMBOL: PRTIX Initial Purchase 02/02/10 Fixed Income 100%	18,577	109,121.54	5.8900	**109,418.53**	296.99	107,596	**1,821**	**2,991**	2.73
4960 Fractional Share		2 90	5 8900	**2.92**	02			**1**	2.73
TCW TOTAL RETURN BOND FD CL I SYMBOL: TGLMX Initial Purchase 02/01/11 Fixed Income 100%	15,799	156,883.47	9.9400	**157,042.06**	158 59	156,883	**158**	**11,691**	7.44
.5970 Fractional Share		5.93	9 9400	**5.93**				**1**	7.44
TEMPLETON GLBL BOND FD ADV CL SYMBOL TGBAX Initial Purchase 09/15/10 Fixed Income 100%	4,857	65,575 80	14 0300	**68,143.71**	2,567 91	65,259	**2,884**	**3,075**	4.51
1020 Fractional Share		1 40	14 0300	**1.43**	03			**1**	4.51
THORNBURG INTERNATIONAL VALUE FUND CL I SYMBOL: TGVIX Initial Purchase 12/13/10 Equity 100%	2,917	83,424.32	31.5200	**91,943.84**	8,519 52	83,424	**8,519**	**817**	.88
7410 Fractional Share		21 19	31 5200	**23.36**	2 17			**1**	.88
WELLS FARGO ADV EMERGING MARKETS EQUITY FD ADMIN	5,025	117,734.12	24.9000	**125,122.50**	7,388 38	117,734	**7,388**	**322**	.25

SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL FMGYX Initial Purchase 12/13/10									
Equity 100%									
.7890 Fractional Share		18 48	24.9000	**19.65**	1.17			**1**	25
Subtotal (Fixed Income)				1,562,838.20					
Subtotal (Equities)				1,895,229.59					
TOTAL		3,142,640.75		**3,458,067.79**	315,427.04		**354,322**	**98,365**	2.84
TOTAL PRINCIPAL INVESTMENTS		3,159,241.85		**3,474,668.89**	315,427.04			**98,372**	2.83

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Total values exclude N/A items

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SYD & JAN SILVERMAN FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

April 01 2011 - April 29, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.93	0.93		**.93**		
BIF MONEY FUND	23,164 00	23,164.00	1.0000	**23,164.00**	9	.04
TOTAL		23,164 93		**23,164.93**	9	.04
TOTAL INCOME INVESTMENTS		23,164.93		**23,164.93**	9	.04

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	3,182,406.78	**3,497,833.82**	315,427.04		**98,381**	2.81

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Dividends)					1,259.60
04/01	Dividend		TCW TOTAL RETURN BOND FD CL I DIVIDEND PAY DATE 03/31/2011	868.98		
04/01	Dividend		T ROWE PRICE US TREASURY INTERM FD CL NONE DIVIDEND PAY DATE 03/31/2011	274.84		
04/01	Dividend		PRINCIPAL INVESTORS PREFERRED SECURITIES A DIVIDEND PAY DATE 03/31/2011	184.99		

Merrill Lynch
Wealth Management
Bank of America Corporation

Merrill Lynch Trust Company
A Division of Bank of America NA
1300 Merrill Lynch Drive
Pennington NJ 08534

Date

Re Declaration of Facsimile Signature
Fiduciary Bank of America NA

Dear Agent

I hereby declare under the penalties of perjury that the facsimile signature appearing on each Fiduciary Income Tax Return enclosed herewith is the signature used by myself, Edward Rankin, to sign the returns as fiduciary of such

I further declare that all facsimile signatures have been affixed to the returns subsequent to the making of any reproductions.

I further declare that this facsimile signature was affixed by me or at my direction

I further declared that I am a Senior Vice President of Merrill Lynch Trust Company, a division of Bank of America NA and I am duly authorized to sign this statement and the tax returns referred to herein as agent for Merrill Lynch Trust Company, a division of Bank of America NA

Attached to this declaration is a list of all tax returns with trusts' name and taxpayer identification number A copy of this declaration and a copy of the list of all returns is on file with the fiduciary in accordance with REV Rul 68-500, 1968-2 C B 575

Sincerely,

Edward R K

Edward Rankin
Senior Vice President