Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning MAY 1, 2010 , and ending APR 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
NIRENBERG FOUNDATION, INC.

A Employer identification number
22-3059287

Number and street (or P O box number if mail is not delivered to street address) — ONE HARTFIELD BLVD — Room/suite 102

B Telephone number
8606235252

City or town, state, and ZIP code
EAST WINDSOR, CT 06088

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,257,716.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	154.	154.		
	4 Dividends and interest from securities	51,897.	51,897.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	238,140.			
	b Gross sales price for all assets on line 6a 1,484,004.				
	7 Capital gain net income (from Part IV, line 2)		238,140.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	744.	744.		STATEMENT 1
	12 Total. Add lines 1 through 11	290,935.	290,935.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,400.	2,720.		0.
	c Other professional fees STMT 3	24,620.	24,620.		0.
	17 Interest				
	18 Taxes STMT 4	6,121.	514.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	43,999.	127.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	78,140.	27,981.		0.
	25 Contributions, gifts, grants paid	483,500.			483,500.
	26 Total expenses and disbursements. Add lines 24 and 25	561,640.	27,981.		483,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<270,705.>			
	b Net investment income (if negative, enter -0-)		262,954.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	705.	2,420.	2,420.
	2	Savings and temporary cash investments	42,234.	26,500.	26,500.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	1,627,914.	1,373,739.	2,151,568.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	79,739.	77,228.	77,228.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	1,750,592.	1,479,887.	2,257,716.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	5,174,265.	5,174,265.	
	29	Retained earnings, accumulated income, endowment, or other funds	<3,423,673.>	<3,694,378.>	
	30	**Total net assets or fund balances**	1,750,592.	1,479,887.	
	31	**Total liabilities and net assets/fund balances**	1,750,592.	1,479,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,750,592.
2	Enter amount from Part I, line 27a	2	<270,705.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,479,887.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,479,887.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT ATTACHED	P		VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,484,004.		1,245,864.	238,140.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				238,140.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 238,140.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	545,202.	2,299,500.	.237096
2008	532,477.	3,360,628.	.158446
2007	1,003,294.	4,859,820.	.206447
2006	572,639.	4,784,081.	.119697
2005	525,082.	3,857,999.	.136102

2	Total of line 1, column (d)	2	.857788
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.171558
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,306,896.
5	Multiply line 4 by line 3	5	395,766.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,630.
7	Add lines 5 and 6	7	398,396.
8	Enter qualifying distributions from Part XII, line 4	8	483,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,630.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,630.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,630.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,800.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	170.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 170. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NOREEN HEON Telephone no. ▶ 8606235252

Located at ▶ ONE HARTFIELD BLVD, EAST WINDSOR, CT ZIP+4 ▶ 06088

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES NIRENBERG	PRES/DIRECTOR 0.00	0.	0.	0.
JANET NIRENBERG	TREAS/DIRECTOR 0.00	0.	0.	0.
JONATHAN K. BERNSTEIN	SEC/DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,306,096.
b	Average of monthly cash balances	1b	35,930.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,342,026.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,342,026.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,130.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,306,896.
6	**Minimum investment return.** Enter 5% of line 5	6	115,345.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	115,345.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,630.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,630.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	112,715.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	112,715.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	112,715.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	483,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	483,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,630.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	480,870.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				112,715.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 334,418.				
b From 2006 — 337,680.				
c From 2007 — 776,379.				
d From 2008 — 365,092.				
e From 2009 — 435,823.				
f Total of lines 3a through e	2,249,392.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 483,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				112,715.
e Remaining amount distributed out of corpus	370,785.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,620,177.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	334,418.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	2,285,759.			
10 Analysis of line 9:				
a Excess from 2006 — 337,680.				
b Excess from 2007 — 776,379.				
c Excess from 2008 — 365,092.				
d Excess from 2009 — 435,823.				
e Excess from 2010 — 370,785.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

CHARLES NIRENBERG, (860) 623-5252
24 DEEPBROOK HARBOR, SUFFIELD, CT 06078

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM AND DOCUMENTATION EVIDENCING NEED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				483,500.
Total			▶ 3a	483,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	154.	
4 Dividends and interest from securities			14	51,897.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	744.	
8 Gain or (loss) from sales of assets other than inventory			18	238,140.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		290,935.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 290,935.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Charles Nirenberg | 9-9-11 | Pres.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STAN BARANSKI	Stan Baranski	9-7-11		

Firm's name ▶ BLUM, SHAPIRO & COMPANY, P.C., CPA'S — Firm's EIN ▶

Firm's address ▶ 29 S. MAIN STREET, P.O. BOX 272000
WEST HARTFORD, CT 06127-2000 — Phone no. 860 561-4000

FORM 990-PF | OTHER INCOME | STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PORTFOLIO INCOME	744.	744.	
TOTAL TO FORM 990-PF, PART I, LINE 11	744.	744.	

FORM 990-PF | ACCOUNTING FEES | STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,400.	2,720.		0.
TO FORM 990-PF, PG 1, LN 16B	3,400.	2,720.		0.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	24,620.	24,620.		0.
TO FORM 990-PF, PG 1, LN 16C	24,620.	24,620.		0.

FORM 990-PF | TAXES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS	5,607.	0.		0.
FOREIGN WITHHOLDING TAXES	514.	514.		0.
TO FORM 990-PF, PG 1, LN 18	6,121.	514.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE PREMIUMS	43,772.	0.		0.
BANK CHARGES	127.	127.		0.
SECRETARY OF THE STATE	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	43,999.	127.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	1,373,739.	2,151,568.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,373,739.	2,151,568.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PRIVATE EQUITY PORTFOLIO FUND, LLC	COST	77,228.	77,228.
TOTAL TO FORM 990-PF, PART II, LINE 13		77,228.	77,228.

Nirenberg Foundation, Inc.
Fair Market Value - Stocks
Fiscal Year Ended 4/30/11

Statement re: Part II, Line 10b

Security	Shares	Cost Basis	FMV @ 4/30/11
J.P. Morgan			
Apache Corp	850	15,342.48	113,364.50
Apple Computer Inc	500	32,902.80	175,065.00
Frontier Communications Ser B	510	4,744.65	4,217.70
IShares Dow Jones Index Fund	2606	161,178.06	218,773.70
IShares MSCI Pacific ex Japan	3395	84,470.15	171,651.20
iShares Russell 2000 Growth Index Fur	675	34,426.96	42,579.00
Johnson & Johnson	1163	11,783.52	76,432.36
Philip Morris International Inc	1275	56,810.56	88,536.00
Powershares QQQ Trust	2878	157,554.61	170,032.24
Sector SPDR Trust	2373	51,418.17	63,454.02
Sector SPDR Trust XLI	2865	87,153.01	110,875.50
Select Sector SPDR Trust	2385	148,548.44	191,944.80
SPDR S&P Metals & Mining ETF	2936	161,477.03	221,932.24
SPDR Ser Ter XHB	8722	146,566.79	166,154.10
Telefonica SA	2949	66,989.58	79,505.04
Vanguard Sector Index FDS	1464	48,062.54	90,519 12
Williams Companies	2759	52,425.69	91,516.03
Windstream Corp	5856	51,884.16	75,015.36
Total Stocks		1,373,739.20	2,151,567.91

Nirenberg Foundation, Inc.
Capital Gains (Losses)
Fiscal Year Ended 4/30/11

Statement re: Part IV, Line 1a

Acct	Security	Shares	Bought	Sold	Sales Price	Cost Basis	Gain/Loss
JP Mprgan - S	BP PLC ADR	200	8/29/2002	5/6/2010	9,523 84	9,618 00	-94 16
JP Mprgan - S	BP PLC ADR	600	10/28/2003	5/6/2010	28,571 51	25,360 00	3,211.51
JP Mprgan - S	FPL Group Inc	873	1/8/2010	5/19/2010	46,380 48	46,138 31	242 17
JP Mprgan - S	Edison International	1,883 00	7/31/2009	5/25/2010	60,684 67	61,084 33	-399 66
JP Mprgan - S	Powershares QQQ Trust	968	4/27/2010	5/25/2010	43,597 98	47,848 24	-4,250 26
JP Mprgan - S	iShares FTSE/Xinhua China 25 In	2,000 00	9/24/2008	5/25/2010	74,238 74	75,918 00	-1,679 26
JP Mprgan - S	Anadarko Pete Co	800	12/4/2003	6/4/2010	36,142 10	18,184 00	17,958 10
JP Mprgan - S	BCS IPATH S&P 500 VIX SHOR	2,190 00	6/2/2010	6/11/2010	68,742 05	62,471 28	6,270 77
JP Mprgan - S	BCS IPATH S&P 500 VIX SHOR	2,190 00	6/4/2010	6/21/2010	59,257 33	63,803 46	-4,546 13
JP Mprgan - S	BCS IPATH S&P 500 VIX SHOR	2,190 00	6/11/2010	6/21/2010	59,257 33	70,366 67	-11,109 34
JP Mprgan - S	BCS IPATH S&P 500 VIX SHOR	2,190 00	7/7/2010	7/29/2010	50,356 66	68,477 58	-18,120 92
JP Mprgan - S	Goldcorp Inc	1,116 00	1/8/2010	9/16/2010	46,447 13	46,169 81	277 32
JP Mprgan - S	Vanguard Sector Index FDS vgt	1,235 00	11/13/2009	9/16/2010	65,218 25	64,229 26	988 99
JP Mprgan - S	United States Steel Corp	791	1/8/2010	9/23/2010	36,014 17	46,131 12	-10,116 95
JP Mprgan - S	Select Sector Financial Select Se	5,164.00	4/15/2009	11/29/2010	74,566 89	51,381 80	23,185 09
JP Mprgan - S	Apache Corp	76	8/17/2001	12/8/2010	8,714 39	1,670 35	7,044 04
JP Mprgan - S	Apache Corp	74	9/27/2001	12/8/2010	8,485 06	1,335 52	7,149 54
JP Mprgan - S	iShares Russell 2000 Growth Inde	118	10/19/2010	12/8/2010	6,532 18	6,018 34	513 84
JP Mprgan - S	IShares MSCI Pacific ex Japan	450	12/29/2003	12/8/2010	20,933 64	10,606 50	10,327 14
JP Mprgan - S	Johnson & Johnson	435	4/27/1994	12/8/2010	27,237.23	4,407 42	22,829 81
JP Mprgan - S	Powershares QQQ Trust	361	10/19/2010	12/8/2010	19,396 20	18,212 45	1,183 75
JP Mprgan - S	Philip Morris International Inc	225	11/10/2008	12/8/2010	12,995 78	10,025 39	2,970 39
JP Mprgan - S	SPDR Ser Ter XHB	1,539.00	2/24/2010	12/8/2010	25,346 90	24,700 95	645 95
JP Mprgan - S	SPDR Trust ETF SPY	121	3/19/2009	12/8/2010	14,798 04	9,366 56	5,431 48
JP Mprgan - S	Vanguard Sector Index FDS	322	6/15/2009	12/8/2010	17,500 40	10,571.13	6,929 27
JP Mprgan - S	Windstream Corp	1,033 00	8/6/2009	12/8/2010	13,924 60	9,152 38	4,772 22
JP Mprgan - S	Williams Companies	531	9/22/2009	12/8/2010	12,637 58	10,089 90	2,547.68
JP Mprgan - S	Frontier Communications Ser B	42	11/21/2003	12/8/2010	394 79	331 32	63 47
JP Mprgan - S	Frontier Communications Ser B	48	11/21/2003	12/8/2010	451 19	386 93	64 26
JP Mprgan - S	Verizon Communications	375	11/21/2003	12/8/2010	12,153 54	11,341.54	812 00
JP Mprgan - S	Verizon Communications	425	11/21/2003	12/8/2010	13,985 58	12,853.74	1,131 84
JP Mprgan - S	Verizon Communications	200	11/21/2003	12/8/2010	6,581 45	6,048 81	532 64
JP Mprgan - S	Verizon Communications	1,500 00	5/4/2007	12/8/2010	49,360 86	53,321 73	-3,960.87
JP Mprgan - S	IShares Dow Jones Index Fund	384	3/27/2009	12/9/2010	28,699 67	13,626 24	15,073 43
JP Mprgan - S	Johnson & Johnson	435	4/27/1994	12/9/2010	27,112 09	4,407 42	22,704.67
JP Mprgan - S	Sector SPDR Trust	593	11/13/2009	12/9/2010	14,735 80	12,849 12	1,886 68
JP Mprgan - S	Select Sector SPDR Trust	392	6/16/2009	12/9/2010	25,922 52	21,136 44	4,786.08
JP Mprgan - S	Sector SPDR Trust XLI	716	6/24/2010	12/9/2010	24,386 54	21,780 65	2,605 89
JP Mprgan - S	Williams Companies	250	9/22/2009	12/16/2010	6,029 89	4,750 43	1,279 46
JP Mprgan - S	Vanguard Sector Index FDS	366	6/15/2009	1/7/2011	20,349 25	12,015 63	8,333 62
JP Mprgan - S	IShares MSCI Pacific ex Japan	655	12/29/2003	1/12/2011	30,384 93	15,438 35	14,946 58
JP Mprgan - S	Johnson & Johnson	867	4/27/1994	1/12/2011	54,663 42	8,784 44	45,878 98
JP Mprgan - S	IShares Trust MSCI Emerging	1,319 00	10/12/2010	2/3/2011	60,540 93	60,819 09	-278 16
JP Mprgan - S	IShares Trust MSCI Emerging	169	10/12/2010	2/28/2011	7,555 84	7,792 59	-236 75
JP Mprgan - S	SPDR Trust ETF SPY	687	3/19/2009	3/17/2011	89,225 84	53,180 40	36,045 44
JP Mprgan - S	Powershares QQQ Trust	1,024 00	10/19/2010	3/18/2011	56,267 71	51,660 80	4,606 91
					1,476,302 97	1,245,864 42	230,438 55
							-
PEP, LLC	Sch K-1, Net Capital Gain (Loss)			12/31/10	7,701 00	0 00	7,701 00
						-	-
TOTAL 5/1/10 - 4/30/11					1,484,003 97	1,245,864 42	238,139 55

Nirenberg Foundation, Inc.
Contributions Paid During the Year
Fiscal Year Ended 4/30/11

Statement re: Part XV, Line 3a

Date	Description	Purpose	Amount
5/7/2010	Dana Far Research	Research	2,500
6/29/2010	Yeshiva / Education	Education	5,000
12/13/2010	UMass Education	Education	45,000
12/13/2010	UMass Education	Education	20,000
12/13/2010	Jewish Tl Education	Education	45,000
12/13/2010	Jewish Tl Education	Education	18,000
12/13/2010	Dana Far Research	Research	45,000
12/13/2010	Dana Far Research	Research	45,000
12/13/2010	Massachı Research	Research	45,000
12/13/2010	Jewish F(Donation	Donation	10,000
12/13/2010	Temple E Donation	Donation	10,000
12/13/2010	Hillel Hoι Education	Education	10,000
12/13/2010	Hillel Hoι Education	Education	5,000
12/13/2010	Schecter Education	Education	15,000
12/13/2010	Yeshiva / Education	Education	500
12/13/2010	Shaare Z Research	Research	5,000
12/13/2010	Enfield R Donation	Donation	5,000
12/13/2010	Springfiel Donation	Donation	20,000
12/13/2010	Commun Education	Education	5,000
12/13/2010	CLAL Education	Education	1,000
12/13/2010	Americar Donation	Donation	1,000
12/13/2010	Jewish F(Donation	Donation	110,000
2/14/2011	Yeshiva / Education	Education	3,000
3/23/2011	Hebrew F Education	Education	5,000
3/23/2011	Temple E Donation	Donation	5,000
4/21/2011	Yeshiva / Education	Education	2,500
			483,500