Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning MAY 1, 2010 , and ending APR 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SY SYMS FOUNDATION

A Employer identification number
22-2617727

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE SYMS WAY

B Telephone number
(201) 902-9600

City or town, state, and ZIP code
SECAUCUS, NJ 07094

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 28,065,099.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	204.	204.		STATEMENT 1
	4 Dividends and interest from securities	945,113.	945,113.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	408,354.			
	b Gross sales price for all assets on line 6a 6,530,297.				
	7 Capital gain net income (from Part IV, line 2)		408,354.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	242,949.	174,732.		STATEMENT 3
	12 Total. Add lines 1 through 11	1,596,620.	1,528,403.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	76,029.	0.		76,029.
	b Accounting fees STMT 5	12,600.	6,300.		6,300.
	c Other professional fees STMT 6	138,433.	138,433.		0.
	17 Interest	58,453.	58,453.		0.
	18 Taxes STMT 7	759.	759.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	5,263.	2,564.		2,699.
	24 Total operating and administrative expenses. Add lines 13 through 23	291,537.	206,509.		85,028.
	25 Contributions, gifts, grants paid	1,575,350.			1,575,350.
	26 Total expenses and disbursements. Add lines 24 and 25	1,866,887.	206,509.		1,660,378.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-270,267.			
	b Net investment income (if negative, enter -0-)		1,321,894.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED OCT 03 2011 OGDEN, UT IRS-OSC

SCANNED OCT 05 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	287,856.		
	2 Savings and temporary cash investments	668,415.	470,917.	470,916.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	6,316,774.	8,346,581.	8,313,664.
	b Investments - corporate stock STMT 10	3,012,170.	3,064,108.	4,397,755.
	c Investments - corporate bonds STMT 11	9,477,532.	8,400,745.	8,658,884.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	7,013,751.	6,223,880.	6,223,880.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	26,776,498.	26,506,231.	28,065,099.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	26,776,498.	26,506,231.	
	30 **Total net assets or fund balances**	26,776,498.	26,506,231.	
	31 **Total liabilities and net assets/fund balances**	26,776,498.	26,506,231.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,776,498.
2	Enter amount from Part I, line 27a	2	-270,267.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	26,506,231.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,506,231.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	6,530,297.		6,121,943.	408,354.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				408,354.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	408,354.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,560,435.	29,980,324.	.052049
2008	1,426,647.	27,012,491.	.052814
2007	1,360,970.	31,120,923.	.043732
2006	1,538,301.	30,812,824.	.049924
2005	1,145,630.	30,330,462.	.037772

2 Total of line 1, column (d)	2	.236291
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047258
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	27,934,703.
5 Multiply line 4 by line 3	5	1,320,138.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,219.
7 Add lines 5 and 6	7	1,333,357.
8 Enter qualifying distributions from Part XII, line 4	8	1,660,378.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	13,219.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	13,219.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,219.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 19,500.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	19,500.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,281.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	6,281. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARCY SYMS MERNS Telephone no ▶201 902 9600

Located at ▶SYMS WAY, SECAUCUS, NJ ZIP+4 ▶07094

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCY SYMS MERNS SYMS WAY SECAUCUS, NJ 07094	TRUSTEE & PRESIDENT 5.00	0.	0.	0.
MARK FREIBERG SYMS WAY SECAUCUS, NJ 07094	TRUSTEE & TREASURER 5.00	0.	0.	0.
ROBERT SYMS SYMS WAY SECAUCUS, NJ 07094	TRUSTEE 1.00	0.	0.	0.
LYNN TAMARKIN SYMS SYMS WAY SECAUCUS, NJ 07094	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	27,326,157.
b	Average of monthly cash balances	1b	1,033,948.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	28,360,105.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,360,105.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	425,402.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,934,703.
6	**Minimum investment return.** Enter 5% of line 5	6	1,396,735.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,396,735.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 13,219.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	13,219.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,383,516.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,383,516.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,383,516.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,660,378.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,660,378.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	13,219.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,647,159.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,383,516.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			603,747.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,660,378.				
a Applied to 2009, but not more than line 2a			603,747.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,056,631.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				326,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	1575350.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	204.	
4 Dividends and interest from securities			14	945,113.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	174,732.	
8 Gain or (loss) from sales of assets other than inventory			18	408,354.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL EXCISE TAX					
b REFUND					68,217.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,528,403.	68,217.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,596,620.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

√ Marcy Syms √ 9/27/11 √ Pres.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES RAIA		9/27/11		

Firm's name ▶ RAIA, BREDEFELD & ASSOCIATES, P.C. | Firm's EIN ▶

Firm's address ▶ 163 WASHINGTON VLY RD STE 103 WARREN, NJ 07059 | Phone no (732)764-9292

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	FROM K-1 - BUCKINGHAM PARTNERS, LP	P	VARIOUS	VARIOUS
b	FROM K-1 - BUCKINGHAM PARTNERS, LP	P	VARIOUS	VARIOUS
c	FROM K-1 - MERCANTILE CAPITAL PARTNERS FUND, LP	P	VARIOUS	VARIOUS
d	CONAGRA SETTLEMENT PROCEEDS	P	VARIOUS	VARIOUS
e	235000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	11/08/10
f	155000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	02/02/11
g	175000 UNITS FEDERAL HOME LOAN BANK 5.125% 09/10/	P	11/10/08	08/04/10
h	65000 UNITS US TREASURY NOTE 4.625% 02/29/12	P	12/15/08	12/10/10
i	145000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	05/24/10
j	80000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	09/29/10
k	85000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	07/08/10
l	25000 UNITS US TREASURY NOTE 4.625% 08/31/11	P	09/02/09	03/30/11
m	80000 UNITS US TREASURY NOTE 2.625% 8/15/20	P	09/29/10	11/09/10
n	150000 UNITS US TREASURY NOTE 0.75% 9/15/13	P	09/21/10	04/14/11
o	60000 UNITS US TREASURY NOTE 4.75% 05/31/12	P	02/04/10	05/10/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			11,114.	-11,114.
b	269,401.			269,401.
c	91.			91.
d	1,133.			1,133.
e	243,337.		251,605.	-8,268.
f	158,893.		165,953.	-7,060.
g	175,835.		182,027.	-6,192.
h	68,341.		72,280.	-3,939.
i	152,493.		155,247.	-2,754.
j	83,190.		85,653.	-2,463.
k	89,034.		91,007.	-1,973.
l	25,463.		26,767.	-1,304.
m	79,728.		80,794.	-1,066.
n	149,250.		150,170.	-920.
o	64,720.		65,112.	-392.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-11,114.
b				269,401.
c				91.
d				1,133.
e				-8,268.
f				-7,060.
g				-6,192.
h				-3,939.
i				-2,754.
j				-2,463.
k				-1,973.
l				-1,304.
m				-1,066.
n				-920.
o				-392.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	45000 UNITS US TREASURY NOTE 2.125% 12/31/15	P	01/14/11	01/25/11
b	60000 UNITS US TREASURY NOTE 4.5% 04/30/12	P	02/04/10	05/10/10
c	500000 UNITS HSBC FINANCE CORP - 5.25% 1/14/11	P	12/01/05	01/14/11
d	75000 UNITS US TREASURY NOTE 2.125% 12/31/15	P	01/14/11	01/14/11
e	160000 UNITS FEDERAL HOME LOAN BANK 3.5% 7/16/10	P	10/29/08	06/29/10
f	15000 UNITS US TREASURY NOTE 2.625% 8/15/20	P	11/08/10	11/09/10
g	20000 UNITS US TREASURY NOTE 2.625% 8/15/20	P	09/02/10	11/09/10
h	20000 UNITS US TREASURY NOTE 1.25% 3/15/14	P	03/11/11	04/04/11
i	20000 UNITS US TREASURY NOTE 0.75% 12/15/13	P	12/13/10	03/08/11
j	25000 UNITS US TREASURY NOTE 1.25% 2/15/14	P	02/28/11	03/08/11
k	10000 UNITS FEDERAL HOME LOAN BANK 3.5% 7/16/10	P	10/29/08	07/16/10
l	5000 UNITS US TREASURY NOTE 4.25% 11/15/13	P	09/15/09	03/08/11
m	5000 UNITS US TREASURY NOTE 1.25% 3/15/14	P	03/23/11	04/04/11
n	10000 UNITS US TREASURY NOTE 4.25% 11/15/13	P	08/21/09	03/08/11
o	15000 UNITS US TREASURY NOTE 1.25% 3/15/14	P	03/30/11	04/04/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,209.		45,549.	-340.
b	64,303.		64,638.	-335.
c	500,000.		500,290.	-290.
d	75,633.		75,914.	-281.
e	160,234.		160,504.	-270.
f	14,949.		15,110.	-161.
g	19,932.		20,005.	-73.
h	20,009.		20,074.	-65.
i	19,798.		19,860.	-62.
j	25,021.		25,062.	-41.
k	10,000.		10,032.	-32.
l	5,428.		5,457.	-29.
m	5,002.		5,019.	-17.
n	10,856.		10,851.	5.
o	15,007.		14,993.	14.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-340.
b				-335.
c				-290.
d				-281.
e				-270.
f				-161.
g				-73.
h				-65.
i				-62.
j				-41.
k				-32.
l				-29.
m				-17.
n				5.
o				14.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	5000 UNITS US TREASURY NOTE 1.375% 2/15/13	P	02/25/10	05/10/10
b	20000 UNITS UNIVERSITY CALIF REV 1.988% 5/15/50	P	12/07/10	02/09/11
c	5000 UNITS US TREASURY NOTE 1.125% 12/15/12	P	02/04/12	02/02/11
d	30000 UNITS US TREASURY NOTE 1.5% 07/15/2012	P	03/15/10	05/10/10
e	45000 UNITS US TREASURY NOTE 1% 12/31/2011	P	01/15/10	05/12/10
f	35000 UNITS FEDERAL NATIONAL MORTGAGE ASSN. 2.875	P	10/29/08	09/02/10
g	20000 UNITS FEDERAL FARM CREDIT BANK 2.625% 04/21	P	10/29/08	04/21/11
h	40000 UNITS US TREASURY NOTE 1.25% 2/15/14	P	02/15/11	03/08/11
i	170000 UNITS FED HOME LOAN MTG CORP. DTD 4/27/09	P	04/27/09	04/27/11
j	45000 UNITS FEDERAL NATIONAL MORTGAGE ASSN. 2.875	P	10/29/08	08/04/10
k	25000 UNITS US TREASURY NOTE 1.125% 06/15/13	P	07/16/10	11/01/10
l	25000 UNITS US TREASURY NOTE 1.75% 7/31/15	P	07/29/10	08/26/10
m	60000 UNITS WASHINGTON ST 3.547% 8/1/17	P	05/25/10	01/12/11
n	55000 UNITS US TREASURY NOTE 1.75% 7/31/15	P	07/29/10	09/08/10
o	60000 UNITS US TREASURY NOTE 4.50% 11/15/2015	P	12/15/09	05/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,012.		4,995.	17.
b	20,050.		20,000.	50.
c	5,045.		4,967.	78.
d	30,373.		30,263.	110.
e	45,198.		45,067.	131.
f	35,101.		34,962.	139.
g	20,000.		19,807.	193.
h	40,034.		39,814.	220.
i	170,000.		169,745.	255.
j	45,222.		44,952.	270.
k	25,446.		25,162.	284.
l	25,440.		25,098.	342.
m	60,530.		60,000.	530.
n	55,848.		55,215.	633.
o	67,444.		66,572.	872.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				17.
b				50.
c				78.
d				110.
e				131.
f				139.
g				193.
h				220.
i				255.
j				270.
k				284.
l				342.
m				530.
n				633.
o				872.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	45000 UNITS US TREASURY NOTE 1.375% 05/15/13	P	05/14/10	11/02/10
b	145000 UNITS US TREASURY NOTE 1.0% 7/15/13	P	08/04/10	11/01/10
c	5000 UNITS US TREASURY NOTE 4.25% 11/15/13	P	07/21/09	03/08/11
d	115000 UNITS FEDERAL AGRICULTURAL MORTGAGE CORP 2	P	08/10/09	01/06/11
e	85000 UNITS FEDERAL FARM CREDIT BANK 3.875% 10/07	P	09/25/09	09/21/10
f	500000 UNITS JP MORGAN CHASE - 5.60% 06/01/11	P	05/16/06	04/28/11
g	100000 UNITS FEDERAL FARM CREDIT BANK 3.875% 10/0	P	09/25/09	09/21/10
h	165000 UNITS US TREASURY NOTE 2.5% 03/31/13	P	02/04/10	11/01/10
i	195000 UNITS FEDERAL FARM CREDIT BANK 2.625% 04/2	P	10/29/08	09/02/10
j	30000 UNITS NYSE EURONEXT 4.8% 06/28/13	P	12/12/08	01/14/11
k	90000 UNITS PEPSICO INC. 3.1% 1/15/15	P	01/14/10	10/05/10
l	60000 UNITS AT&T INC. DTD 2/3/2009 5.8% 2/15/19	P	02/04/09	04/26/11
m	150000 UNITS WAL-MART STORES 4.55% 05/01/13	P	11/19/08	05/01/13
n	165000 UNITS FEDERAL FARM CREDIT BANK 3% 9/22/14	P	08/21/09	07/29/10
o	500000 UNITS WACHOVIA - 5.35% 03/15/11	P	04/12/06	10/27/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,072.		45,123.	949.
b	147,152.		145,708.	1,444.
c	5,428.		3,650.	1,778.
d	117,325.		115,000.	2,325.
e	92,442.		90,003.	2,439.
f	502,320.		499,805.	2,515.
g	108,764.		105,886.	2,878.
h	173,430.		170,195.	3,235.
i	197,904.		193,114.	4,790.
j	32,327.		27,366.	4,961.
k	96,190.		89,909.	6,281.
l	67,192.		60,324.	6,868.
m	160,755.		152,987.	7,768.
n	174,750.		164,789.	9,961.
o	509,190.		498,725.	10,465.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				949.
b				1,444.
c				1,778.
d				2,325.
e				2,439.
f				2,515.
g				2,878.
h				3,235.
i				4,790.
j				4,961.
k				6,281.
l				6,868.
m				7,768.
n				9,961.
o				10,465.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 **3**

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	140000 UNITS AT&T INC. 5.8% 2/15/19	P	02/04/09	03/24/11
b	275000 UNITS US TREASURY NOTE 3.125% 05/15/19	P	07/30/09	07/23/10
c	150000 UNITS COCA-COLA CO. 5.35% 11/15/17	P	11/19/08	12/15/10
d	CARDINAL HEALTH SETTLEMENT	P	VARIOUS	VARIOUS
e	1200 SHS WEIGHT WATCHERS INTL INC.	P	01/22/10	02/22/11
f	35000 UNITS US TREASURY BILL	P	04/08/10	03/17/11
g	20000 UNITS OMNICOM 4.45% 8/15/20	P	08/03/10	12/09/10
h	25000 UNITS ALLIED WASTE NA 6.875% 6/1/17	P	07/08/10	03/08/11
i	10000 UNITS MORGAN STANLEY 5.3% 3/1/13	P	06/17/10	12/07/10
j	15000 UNITS US TREASURY NOTES 3.5% 5/15/20	P	06/21/10	08/03/10
k	10000 UNITS US TREASURY NOTES 3.5% 5/15/20	P	06/21/10	09/16/10
l	25000 UNITS QWEST CORP 8.875% 3/15/12	P	06/17/10	09/20/10
m	15000 UNITS LUBRIZOL CORP 8.875% 2/1/19	P	06/14/10	12/01/10
n	30000 UNITS MARATHON OIL CO 7.5% 2/15/19	P	06/14/10	01/31/11
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	156,356.		140,756.	15,600.
b	281,938.		262,579.	19,359.
c	176,861.		144,773.	32,088.
d	576.			576.
e	77,014.		34,838.	42,176.
f	34,999.		34,867.	132.
g	19,601.		20,090.	-489.
h	27,250.		27,375.	-125.
i	10,709.		10,401.	308.
j	15,745.		15,326.	419.
k	10,638.		10,218.	420.
l	27,540.		26,944.	596.
m	18,841.		18,223.	618.
n	37,955.		35,263.	2,692.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				15,600.
b				19,359.
c				32,088.
d				576.
e				42,176.
f				132.
g				-489.
h				-125.
i				308.
j				419.
k				420.
l				596.
m				618.
n				2,692.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	408,354.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
TD BANK SAVINGS	204.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	204.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF NEW YORK INTEREST	662,816.	0.	662,816.
FIRST MANHATTAN DIVIDENDS	63,945.	0.	63,945.
FIRST MANHATTAN INTEREST	24.	0.	24.
FROM K-1 - BUCKINGHAM PARTNERS DIVIDENDS	39,986.	0.	39,986.
FROM K-1 - BUCKINGHAM PARTNERS INTEREST	3,005.	0.	3,005.
STATE OF ISRAEL BOND INTEREST	140,411.	0.	140,411.
STATE STREET	34,926.	0.	34,926.
TOTAL TO FM 990-PF, PART I, LN 4	945,113.	0.	945,113.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PNC - PENSION	76,470.	76,470.	
FROM K-1 - BUCKINGHAM PARTNERS LP	66.	66.	
SYMS CORP - PENSION	98,196.	98,196.	
FEDERAL EXCISE TAX REFUND	68,217.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	242,949.	174,732.	

FORM 990-PF	LEGAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	76,029.	0.		76,029.
TO FM 990-PF, PG 1, LN 16A	76,029.	0.		76,029.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,600.	6,300.		6,300.
TO FORM 990-PF, PG 1, LN 16B	12,600.	6,300.		6,300.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY - BANK OF NY	62,445.	62,445.		0.
INVESTMENT ADVISORY - FIRST MANHATTAN	38,819.	38,819.		0.
INVESTMENT ADVISORY - STATE STREET	4,380.	4,380.		0.
FROM K-1 BUCKINGHAM PTRS LP	32,789.	32,789.		0.
TO FORM 990-PF, PG 1, LN 16C	138,433.	138,433.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	759.	759.		0.
TO FORM 990-PF, PG 1, LN 18	759.	759.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K-1 MERCANTILE CAPITAL PTRS LP	64.	64.		0.
BANK CHARGES	199.	0.		199.
INSURANCE	5,000.	2,500.		2,500.
TO FORM 990-PF, PG 1, LN 23	5,263.	2,564.		2,699.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE & MUNI OBLIGATIONS - SEE ATTACHED		X	602,513.	633,710.
U.S. GOVERNMENT OBLIGATIONS - SEE ATTACHED	X		7,744,068.	7,679,954.
TOTAL U.S. GOVERNMENT OBLIGATIONS			7,744,068.	7,679,954.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			602,513.	633,710.
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,346,581.	8,313,664.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	3,064,108.	4,397,755.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,064,108.	4,397,755.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	8,400,745.	8,658,884.
TOTAL TO FORM 990-PF, PART II, LINE 10C	8,400,745.	8,658,884.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BUCKINGHAM PARTNERS LP	COST	1,210,102.	1,210,102.
ISRAEL BOND	COST	5,000,000.	5,000,000.
MERCANTILE CAPITAL PARTNERS FND LP	COST	13,778.	13,778.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,223,880.	6,223,880.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WNET 13	PROGRAMMING: MOVIES & WLIV NEWS HOUR	EXEMPT	31,250.
WNET 13	PROGRAMMING:MOVIES & WLIV NEWS HOUR	EXEMPT	31,250.
WETA	PROGRAMMING:MOVIES & AMERICAN EXPERIENCE	EXEMPT	10,000.
WHYY	PROGRAMMING:SATURDAY NIGHT MOVIES	EXEMPT	5,000.
WPBT	PROGRAMMING:CLASSIC MOVIES & NIGHLY BUSINESS REPORT	EXEMPT	7,500.
BEIT KNESSET ASHKENAZ-BUCHMAN	SY SYMS SANCTUARY NAMING	EXEMPT	150,000.
WPBT	PROGRAMMING:CLASSIC MOVIES & NIGHLY BUSINESS REPORT	EXEMPT	7,500.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	31,250.

WPBT	PROGRAMMING:CLASSIC MOVIES & NIGHLY BUSINESS REPORT	EXEMPT	7,500.
WETA	PROGRAMMING:MOVIES & AMERICAN EXPERIENCE	EXEMPT	5,875.
WHYY	PROGRAMMING:SATURDAY NIGHT MOVIES	EXEMPT	5,000.
WPBT	PROGRAMMING:CLASSIC MOVIES & NIGHLY BUSINESS REPORT	EXEMPT	7,500.
CHILDREN'S CANCER & BLOOD FOUNDATION	LYNN TAMARKIN SYMS REQUEST	EXEMPT	25,000.
ISRAEL CHILDREN'S CENTERS	GRANT FOR ISRAEL TENNIS CENTERS	EXEMPT	5,000.
WHYY	PROGRAMMING:SATURDAY NIGHT MOVIES	EXEMPT	5,000.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	18,720.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	18,720.
AMERICAN ACADEMY OF CHILD & ADOLESCENT PSYCHIATRY	GRANT FOR OPERATIONS	EXEMPT	5,000.

AMERICAN COMMITTEE FOR THE WEIZMANN INSTITUTE OF SCIENCE	GRANT FOR OPERATIONS	EXEMPT	5,000.
AMERICAN HEART ASSOCIATION	GRANT FOR OPERATIONS	EXEMPT	15,000.
AMNESTY INTERNATIONAL	GRANT FOR OPERATIONS	EXEMPT	5,000.
BOSTON UNIVERSITY	GRANT FOR OPERATIONS	EXEMPT	5,000.
BOYS TOWN JERUSALEM	GRANT FOR OPERATIONS	EXEMPT	5,000.
THE W.M. BURKE FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	5,000.
BOTTOMLESS CLOSET	GRANT FOR OPERATIONS	EXEMPT	5,000.
FASHION INSTITUTE OF TECHNOLOGY	GRANT FOR OPERATIONS	EXEMPT	5,000.
FOXMAN DELAWARE VALLEY TORAH INSTITUTE	GRANT FOR OPERATIONS	EXEMPT	5,000.
FRAXA RESEARCH FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	5,000.

GOMEZ FOUNDATION FOR MILL HOUSE	GRANT FOR OPERATIONS	EXEMPT	5,000.
INNER-CITY SCHOLARSHIP FUND	GRANT FOR OPERATIONS	EXEMPT	5,000.
INTERNATIONAL PEMPHIGUS & PEMPHIGOID FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	5,000.
THE JCC MANHATTAN	GRANT FOR OPERATIONS	EXEMPT	5,000.
THE JEWISH MUSEUM	GRANT FOR OPERATIONS	EXEMPT	5,000.
THE JEWISH WOMEN'S ARCHIVE	GRANT FOR OPERATIONS	EXEMPT	5,000.
LEVINE JEWISH RESIDENTIAL & FAMILY SERVICES	GRANT FOR OPERATIONS	EXEMPT	20,000.
LINCOLN CENTER CORPORATE FUND	GRANT FOR OPERATIONS	EXEMPT	10,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER	GRANT FOR OPERATIONS	EXEMPT	15,000.
MONMOUTH UNIVERSITY	GRANT FOR OPERATIONS	EXEMPT	5,000.

MOUNT SINAI HEART	GRANT FOR OPERATIONS	EXEMPT	25,000.
MS. FOUNDATION FOR WOMEN	GRANT FOR OPERATIONS	EXEMPT	5,000.
NATIONAL COUNCIL OF JEWISH WOMEN NEW YORK SECTION	GRANT FOR OPERATIONS	EXEMPT	5,000.
NEW YORK WOMEN'S FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	5,000.
NYU CENTER FOR WOMEN'S HEALTH	GRANT FOR OPERATIONS	EXEMPT	5,000.
SOLOMON SCHECHTER SCHOOL OF MANHATTAN	GRANT FOR OPERATIONS	EXEMPT	5,000.
TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING	GRANT FOR OPERATIONS	EXEMPT	5,000.
WOMEN'S CITY CLUB OF NEW YORK	GRANT FOR OPERATIONS	EXEMPT	5,000.
AMERICAN SOCIETY FOR YAD VASHEM	GRANT FOR OPERATIONS	EXEMPT	5,000.
YOUNG PEOPLE'S LEADERSHIP FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	5,000.

AMERICAN FRIENDS OF ARIEL UNIVERSITY CENTER	GRANT FOR OPERATIONS	EXEMPT	12,500.
CHILDREN'S CANCER & BLOOD FOUNDATION	GRANT FOR OPERATIONS	EXEMPT	25,000.
MUHAMMED ALI PARKINSONS CENTER AT BARROW NEUROLOGICAL CENTER	GRANT FOR OPERATIONS	EXEMPT	75,000.
NEW YORK CITY RESCUE MISSION	GRANT FOR OPERATIONS	EXEMPT	75,000.
SIMON WIESENTHAL CENTER	GRANT FOR OPERATIONS	EXEMPT	10,000.
SY SYMS SCHOOL OF BUSINESS	GRANT FOR OPERATIONS	EXEMPT	500,000.
BEIT KNESSET ASHKENAZ-BUCHMAN	GRANT FOR OPERATIONS	EXEMPT	100,000.
AMERICAN FRIENDS OF THE ISRAEL PHILHARMONIC ORCHESTRA	GRANT FOR OPERATIONS	EXEMPT	25,000.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	18,720.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	31,250.

WHYY	PROGRAMMING:SATURDAY NIGHT MOVIES	EXEMPT	5,000.
WETA	PROGRAMMING:MOVIES & AMERICAN EXPERIENCE	EXEMPT	5,875.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	31,250.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	31,250.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	18,720.
WNET 13	PROGRAMMING:MOVIES & WLIW NEWS HOUR	EXEMPT	18,720.
WHYY	PROGRAMMING:SATURDAY NIGHT MOVIES	EXEMPT	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,575,350.

FORM 990-PF (2010)
SY'SYMS FOUNDATION - EIN 22-2617727
INVESTMENTS - MARKETABLE SECURITIES
APRIL 30, 2011

PART II BALANCE SHEET - LN 10a - INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

Face Amount/ Units	Bonds/Notes/Other	Cost Basis	Market Value
	State Government Obligations		
$100,000 00	California ST 5 45% 4/1/2015	$ 100,618	$ 107,579
$70,000 00	California ST 5 95% 4/1/2016	70,354	76,401
$85,000 00	Illinois ST 4 421% 1/1/2015	85,000	87,318
$150,000 00	North Tex Twy Auth 2 441% 9/1/13	150,000	151,773
$157,030 50	Tsy Infl 1X N/B 0 625% 4/15/2013	151,541	165,114
$45,000 00	University Calif Rev 1 988% 5/15/50	45,000	45,525
	Total State Government Obligations	$ 602,513	$ 633,710

Face Amount/ Units	Bonds/Notes/Other	Cost Basis	Market Value
	US Government Obligations		
$10,000 00	US Treasury Note 0 625% 3/31/13	$ 10,008	$ 10,034
$60,000 00	US Treasury Note 0 75% 9/15/13	60,072	59,981
$305,000 00	US Treasury Note 1 0% 04/30/12	308,253	307,217
$5,000 00	US Treasury Note 1 0% 1/15/14	4,995	5,014
$10,000 00	US Treasury Note 1 25% 08/31/15	9,916	9,821
$10,000 00	US Treasury Note 1 25% 3/15/14	9,995	10,078
$5,000 00	US Treasury Note 1 25% 4/15/14	5,021	5,036
$20,000 00	US Treasury Note 1 375% 05/15/13	20,170	20,302
$60,000 00	US Treasury Note 1 75% 7/31/15	60,234	60,286
$55,000 00	US Treasury Note 2 0% 1/31/16	54,772	55,327
$300,000 00	US Treasury Note 2 125% 12/31/15	302,307	303,939
$440,000 00	US Treasury Note 2 375% 07/31/17	440,287	438,077
$230,000 00	US Treasury Note 2 375% 9/30/14	241,063	238,841
$55,000 00	US Treasury Note 2 625% 1/31/18	54,259	55,069
$260,000 00	US Treasury Note 2 625% 11/15/20	245,732	245,983
$225,000 00	US Treasury Note 2 625% 8/15/20	226,644	213,944
$270,000 00	US Treasury Note 3 375% 11/15/19	280,200	276,645
$300,000 00	US Treasury Note 3 5% 05/15/20	310,570	307,899
$210,000 00	US Treasury Note 3 625% 02/15/20	211,527	218,352
$165,000 00	US Treasury Note 1 125% 12/15/12	163,911	166,785
$95,000 00	US Treasury Note 4 75% 05/31/12	103,094	99,565
$155,000 00	US Treasury Note 4 875% 06/30/2012	168,908	163,296
$40,000 00	US Treasury Note 4 00% 08/15/18	40,752	43,384
$175,000 00	US Treasury Note 1 375% 10/15/2012	175,453	177,503
$390,000 00	US Treasury Note 4 25% 11/15/13	427,546	424,004
$985,000 00	US Treasury Note 4 00% 11/15/2012	1,062,506	1,039,400
$585,000 00	US Treasury Note 4 625% 02/29/12	647,905	606,341
$930,000 00	US Treasury Note 4 25% 08/15/13	1,007,818	1,005,274
$375,000 00	US Treasury Note 4 625% 08/31/11	388,624	380,580
$522,775 00	US Tsy Infl Indx Bd 1 25% 4/15/2014	542,438	564,801
$158,261 20	US Tsy Infl Indx Note 0 5% 4/15/2015	159,088	167,176
	Total U S Government Obligations	$ 7,744,068	$ 7,679,954
	Total U S and State Government Obligations	$ 8,346,581	$ 8,313,664

FORM 990-PF (2010)
SY SYMS FOUNDATION - EIN 22-2617727
INVESTMENTS - MARKETABLE SECURITIES
APRIL 30, 2011

PART II BALANCE SHEET - LN 10b - INVESTMENTS - CORPORATE STOCK

Number Of Shares	Stocks/Mutual Funds	Cost Basis	Market Value
5,600	Amdocs Ltd	$ 99,247	$ 172,144
2,100	Amgen	145,661	119,385
3,700	Baxter International	99,193	210,530
1	Berkshire Hathaway Inc. - Class A	64,027	124,750
1,200	Berkshire Hathaway Inc. Del CL B New	52,030	99,960
5,900	Brookfield Asset Mgmt Inc. Class A	91,616	198,358
7,100	Cisco Systems Inc.	122,132	124,676
9,400	CVS Caremark Corp.	166,362	340,468
2,951	DirectTV Com CL A	36,290	143,389
3,300	Ensco Intl. Inc.	131,874	196,581
1,300	Franklin Resources Inc.	126,502	167,856
5,200	General Electric Co.	184,003	106,340
8,400	Harte Hanks Inc.	128,673	78,036
2,200	Johnson & Johnson	127,609	144,584
1,700	Kimberly Clark Corp.	84,266	112,302
738	Liberty Media Hldg Corp. Cap Ser. A	47,024	60,715
3,694	Liberty Media Interactive Ser. A	64,458	64,571
2,900	McGraw Hill Companies	131,655	117,363
4,900	Microsoft Corp.	121,643	127,498
3,700	Moodys Corp.	134,545	144,818
1,400	Nabors Inds Ltd.	46,121	42,882
2,500	NYSE Euronext Com	112,547	100,125
3,000	Omnicom Group Inc.	125,358	147,570
2,856	Pfizer Inc. Com	50,597	59,891
5,200	Reckitt Benckiser Group PLC	46,487	292,888
6,000	Teva Pharmaceutical Industries	186,862	274,380
3,178	Unitedhealth Group Inc.	94,828	156,453
3,700	Viacom Inc.	136,187	189,292
3,300	Weight Watchers Intl. Inc. New	92,909	256,575
1,100	Western Union Co.	13,402	23,375
	Total Stocks/Mutual Funds	$ 3,064,108	$ 4,397,755

FORM 990-PF (2010)
SY SYMS FOUNDATION - EIN 22-2617727
INVESTMENTS - MARKETABLE SECURITIES
APRIL 30, 2011

PART II BALANCE SHEET - LN 10c - INVESTMENTS - CORPORATE BONDS

Face Amount/ Units	Corporate Obligations		Cost Basis		Market Value
$55,000	American Express 2.75% 9/15/15	$	54,679	$	54,826
$25,000	American Tower Corp. 7% 10/15/17		28,094		28,445
$65,000	Amgen Inc. DTD 1/16/2009 5.7% 2/1/19		64,855		73,551
$25,000	Anheuser Busch 5.375% 1/15/20		27,210		27,539
$25,000	Arcelormittal 9.85% 6/1/19		29,958		32,256
$200,000	AstraZeneca Plc. - 5.9% 09/15/17		190,445		231,422
$60,000	AT&T Inc. 4.45% 5/15/21		59,955		60,352
$15,000	Baker Hughes 7.5% 11/15/18		18,696		18,899
$150,000	Bank of America 2.1% 04/30/12		149,262		152,640
$35,000	Bank of America Corp. 6% 9/1/17		36,589		38,401
$165,000	Barclays Bank PLC DTD 9/22/09 5% 9/22/16		164,787		177,655
$250,000	Bellsouth Corp. 5.2% 12/15/16		249,313		277,735
$105,000	BP Capital Markets PLC 3.2% 3/1/16		104,903		105,853
$150,000	Caterpillar Financial DTD 2/12/09 6.125% 2/17/2014		147,916		169,481
$20,000	Caterpillar Inc. 7.9% 12/15/18		25,451		25,708
$20,000	CBC Corp. 4.3% 2/15/21		19,946		19,322
$100,000	Cisco Sys, Inc. - 5.50% 2/22/16		104,321		113,777
$20,000	Comcast 7.05% 3/15/33		23,150		22,794
$15,000	Cons Edison 7.125% 12/1/18		18,442		18,396
$15,000	CRH America 5.75% 1/15/21		14,793		15,681
$25,000	Dell Inc. 5.875% 6/15/19		27,744		27,872
$25,000	DirectTV Hldgs LLC 7.625% 5/15/16		27,415		27,639
$15,000	Engy Transfer Partners 9% 4/15/19		18,487		19,200
$30,000	Exelon 6.2% 10/1/17		34,096		33,784
$300,000	Federal Farm Credit Bank 2.25% 04/24/12		299,994		305,568
$185,000	Federal Farm Credit Bank 6/18/09 2.125% 6/18/12		184,556		188,607
$175,000	Federal Home Loan Bank 3.625% 10/18/13		170,240		186,216
$165,000	Federal Home Loan Mtg 1.5% 7/12/13		165,084		165,307
$175,000	Federal National Mtg 3% 9/16/14		174,528		184,744
$235,000	Federal National Mtg 4.375% 7/17/13		254,376		253,156
$30,000	Freeport McMoran 8.375% 4/1/17		32,975		33,111
$25,000	GE Capital 5.625% 5/1/18		26,979		27,429
$70,000	General Dynamics Corp. 5.25% 2/01/14		69,670		77,594
$250,000	General Electric - 6.00% 06/15/12		249,250		264,360
$250,000	Goldman Sachs - 5.50% 11/15/14		250,695		275,107

FORM 990-PF (2010)
SY SYMS FOUNDATION - EIN 22-2617727
INVESTMENTS - MARKETABLE SECURITIES
APRIL 30, 2011

PART II BALANCE SHEET - LN 10c - INVESTMENTS - CORPORATE BONDS

Face Amount/ Units	Corporate Obligations	Cost Basis	Market Value
$35,000	Goldman Sachs Grp. 6.125% 2/15/33	34,900	36,363
$20,000	Hess Corp. 8.125% 2/15/19	24,780	25,387
$200,000	Household Finance Co. 6.375% 11/27/12	216,750	215,322
$20,000	Intl Paper Co. 7.5% 8/15/21	22,840	23,915
$105,000	Johnson Controls 5.5% 1/15/16	113,581	117,245
$35,000	JP Morgan 6% 1/15/18	39,543	39,037
$250,000	Kellogg Co. 5 125% 12/03/12	260,880	266,743
$25,000	Kraft Foods Inc. 6.125% 2/1/18	27,905	28,396
$120,000	Kraft Foods Inc. 4 125% 2/9/2016	119,590	126,055
$250,000	Lehman Brothers Holdings 5.625% 1/24/13	238,680	64,375
$75,000	Lloyds Tsb Bank 4.875% 1/21/16	104,947	110,217
$20,000	Lowes 5.8% 10/15/36	21,778	21,182
$10,000	Lubrizol Corp. 8.875% 2/1/19	12,149	13,060
$150,000	McDonald's Corp. 5.8% 10/15/17	146,690	174,003
$20,000	McKesson Corp. 7.5% 2/15/19	24,424	24,482
$65,000	MetLife Inc. 6.75% 6/1/16	89,964	105,359
$20,000	Motorola 6% 11/15/17	21,747	22,275
$120,000	News America Inc. 5.3% 12/15/2014	121,601	133,788
$20,000	Noble Energy Inc 8.25% 3/1/19	23,983	25,476
$20,000	Noble Hldg. 4.625% 3/1/21	20,176	20,244
$25,000	Nucor 4.125% 9/15/22	24,958	24,691
$90,000	Nyse Euronext 4.8% 06/28/13	82,097	95,976
$200,000	Occidental Petroleum 4.125% 6/1/16	198,584	214,997
$125,000	Ontario (Province of) 4% 10/7/2019	124,785	128,814
$200,000	Oracle Corp / Ozark Hldg Inc. 5 25% 1/15/16	201,328	224,792
$45,000	Petrobras Intl. Fin. 3.875% 1/27/16	85,073	86,171
$95,000	Pfizer Inc. 6.2% 03/15/19	94,904	110,747
$20,000	Pitney Bowes Inc. 6.25% 3/15/19	22,593	21,784
$10,000	Praxair 4.5% 8/15/19	10,638	10,587
$335,000	Private Export Funding 4.375% 03/15/2019	334,260	358,919
$90,000	Rabobank Nederland 2.125% 10/13/15	89,780	88,148
$20,000	Rio Tinto Fin USA Ltd. 9% 5/1/19	25,356	26,689
$95,000	Royal Bank of Scotia 4.875% 3/16/15	94,922	100,298
$90,000	Simon Property Group 4.2% 2/1/2015	90,184	95,805
$70,000	Td Ameritrade Holding Corp. 4.15% 2/1/14	69,859	73,858
$20,000	Teck Resources Ltd. 10.75% 5/15/19	24,025	25,633

FORM 990-PF (2010)
SY SYMS FOUNDATION - EIN 22-2617727
INVESTMENTS - MARKETABLE SECURITIES
APRIL 30, 2011

PART II BALANCE SHEET - LN 10c - INVESTMENTS - CORPORATE BONDS

Face Amount/ Units	Corporate Obligations	Cost Basis	Market Value
$65,000	Telefonica Emisiones Sau 4.949% 1/15/2015	107,605	112,354
$35,000	Time Warner Inc. 3.15% 7/15/15	90,259	92,189
$20,000	Time Warner Inc. 5 875% 11/15/16	22,305	22,644
$20,000	Toyota Mtr. Credit 4.5% 6/17/20	19,922	20,718
$20,000	Tyco Intl. Finance 8.5% 1/15/19	25,517	25,433
$45,000	United Technologies Corp. 6.125% 2/1/19	44,927	52,636
$25,000	Valero Energy 9.375% 3/15/19	31,868	32,574
$20,000	Verizon Communications Inc. 8.75% 11/1/18	25,519	26,002
$200,000	Verizon Communications Inc. 5.55% 2/15/16	198,654	224,584
$20,000	Viacom Inc. 6.125% 10/5/17	22,447	22,845
$125,000	Wachovia 5.25% 08/01/14	135,388	135,565
$150,000	Wal-Mart Stores 2.8% 4/15/16	149,447	152,452
$600,000	Walt Disney 6.375% 03/01/12	657,078	629,148
$20,000	Weatherford Intl. Ltd. 9.625% 3/1/19	23,706	26,020
$30,000	Xerox Corp. 6.35% 5/15/18	33,258	34,353
$30,000	Yum Brands 6.25% 3/15/18	33,737	34,107
	Total Corporate Obligations	$ 8,400,745	$ 8,658,884

Form **8868** (Rev. January 2011)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	SY SYMS FOUNDATION	22-2617727
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. SYMS WAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SECAUCUS, NJ 07094	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MARCY SYMS MERNS
SYMS WAY - SECAUCUS, NJ 07094
Telephone No. ▶ 201 902 9600 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until DECEMBER 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year ______ or
▶ [X] tax year beginning MAY 1, 2010 , and ending APR 30, 2011 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 13,219.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 19,500.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841
01-03-11