



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 05/01, 2010, and ending 04/30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation **ROXIE AND AZAD JOSEPH FOUNDATION** A Employer identification number **20-2388760**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)  
**C/O ROBERT L. SIMS** **2890 OUTLOOK DRIVE** **(775) 825-2134**

City or town, state, and ZIP code C If exemption application is pending, check here ☐  
**RENO, NV 89509** D 1 Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation  
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 9,974,713.** J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.) E If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	-------------------------------------------------------------

1	Contributions, gifts, grants, etc., received (attach schedule)	0.		
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch. B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	251,870.	251,870.	ATCH 1
5a	Gross rents	83,596.	83,596.	
b	Net rental income or (loss)	-13,175.		
6a	Net gain or (loss) from sale of assets not on line 10	318,678.		
b	Gross sales price for all assets on line 6a	2,892,689.		
7	Capital gain net income (from Part IV, line 2)		318,678.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)	4,615.	4,615.	ATCH 2
12	Total. Add lines 1 through 11	658,759.	658,759.	
13	Compensation of officers, directors, trustees, etc.	67,500.	54,000.	13,500.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)	300.	240.	0.
b	Accounting fees (attach schedule)	14,453.	11,562.	0.
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	15.	15.	
19	Depreciation (attach schedule) and depletion	28,728.	28,728.	
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule) ATCH 4	69,181.	68,954.	227.
24	Total operating and administrative expenses. Add lines 13 through 23	180,177.	163,499.	0.
25	Contributions, gifts, grants paid	405,000.		405,000.
26	Total expenses and disbursements. Add lines 24 and 25	585,177.	163,499.	0.
27	Subtract line 26 from line 12.	73,582.		
a	Excess of revenue over expenses and disbursements		495,260.	
b	Net investment income (if negative, enter -0-)			
c	Adjusted net income (if negative, enter -0-)			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	1,107,636.	1,930,319.	1,930,319.	
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *		* 885,000.		
		Less: allowance for doubtful accounts ▶ . . . . .	1,375,000.	885,000.	462,500.	
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	6,588,826.	6,357,653.	6,430,894.	
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ 1,856,675.			
		Less: accumulated depreciation ▶ (attach schedule) 134,090.	1,751,313.	1,722,585.	ATCH 5 1,150,000.	
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis ▶ . . . . .				
		Less: accumulated depreciation ▶ (attach schedule) . . . . .				
15		Other assets (describe ▶ . . . . .)	200.	1,000.	1,000.	
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	10,822,975.	10,896,557.	9,974,713.	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
19	Deferred revenue . . . . .					
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .					
21	Mortgages and other notes payable (attach schedule) . . . . .					
22	Other liabilities (describe ▶ . . . . .)					
23	Total liabilities (add lines 17 through 22) . . . . .		0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	10,822,975.	10,896,557.		
30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	10,822,975.	10,896,557.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	10,822,975.	10,896,557.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	10,822,975.
2	Enter amount from Part I, line 27a . . . . .	2	73,582.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	10,896,557.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	10,896,557.

Form 990-PF (2010)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	<b>318,678.</b>	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	452,900.	8,172,155.	0.055420
2008	349,277.	8,984,638.	0.038875
2007	402,782.	9,204,989.	0.043757
2006	224,213.	9,679,293.	0.023164
2005	86,497.	2,015,590.	0.042914
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.204130
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.040826
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 9,341,828.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 381,389.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 4,953.
<b>7 Add lines 5 and 6</b>			<b>7</b> 386,342.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 421,678.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 4,953.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2		3 4,953.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,953.
6 Credits/Payments.		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 7,446.	
b Exempt foreign organizations-tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d		7 7,446.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 2,493.
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax 2,493. Refunded		11

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA, NV,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>ROBERT SIMS</b> Telephone no. <b>775-825-2134</b>			
	Located at <b>2890 OUTLOOK DRIVE RENO, NV</b> ZIP + 4 <b>89509</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .	15		
and enter the amount of tax-exempt interest received or accrued during the year . . . . .				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b></b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here. . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b></b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b></b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		67,500.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2010)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,302,173.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,364,583.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	1,817,333.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	9,484,089.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	9,484,089.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	142,261.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	9,341,828.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	467,091.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	467,091.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	4,953.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,953.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	462,138.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	462,138.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	462,138.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	421,678.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	421,678.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	4,953.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	416,725.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				462,138.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only . . . . .			356,582.	
b Total for prior years 20 08, 20 07, 20 06 . . . . .				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .				
b From 2006 . . . . .				
c From 2007 . . . . .				
d From 2008 . . . . .				
e From 2009 . . . . .				0.
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 421,678.				
a Applied to 2009, but not more than line 2a . . . . .			356,582.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2010 distributable amount . . . . .				65,096.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2010 . . . . .	0.			0.
<i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011. . . . .				397,042.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9:				
a Excess from 2006 . . . . .				
b Excess from 2007 . . . . .				
c Excess from 2008 . . . . .				
d Excess from 2009 . . . . .				
e Excess from 2010 . . . . .	0.			

Form 990-PF (2010)

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 7

**b** The form in which applications should be submitted and information and materials they should include:

IN WRITING TO TRUSTEES

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO CONTRIBUTIONS TO THE AMERICAN RED CROSS

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATTACHMENT 7				
<b>Total</b> . . . . . ▶ <b>3a</b>				405,000
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

Form 990-PF (2010)





**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,629,724.		SEE ATTACHED - SHORT TERM 1,315,030.					VAR 314,694.	VAR
1,262,965.		SEE ATTACHED - LONG TERM 1,258,981.					VAR 3,984.	VAR
.....								

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	84,082.	84,082.
DIVIDENDS	155,347.	155,347.
INTEREST - JOSEPH LLC	12,400.	12,400.
DIVIDENDS - JOSEPH LLC	41.	41.
TOTAL	<u>251,870.</u>	<u>251,870.</u>



## SCHEDULE FOR DEPRECIATION CLAIMED

**JSA Totals**

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

RENTAL-CABINS	58,560.
RENTAL-BOA	11,712.
RENTAL-SIGNS	<u>13,324.</u>
	<u>83,596.</u>

OTHER DEDUCTIONS

LEGAL AND OTHER PROFESSIONAL FEES	4,836.
MANAGEMENT FEES	6,843.
REPAIRS	17,101.
TAXES	14,519.
UTILITIES	21,209.
SNOW REMOVAL	<u>3,535.</u>
	<u>68,043.</u>

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
JOSEPH LLC	83,596.	28,728.	68,043.	-13,175.
TOTALS	<u>83,596.</u>	<u>28,728.</u>	<u>68,043.</u>	<u>-13,175.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY INCOME	4,615.	4,615.
TOTALS	4,615.	4,615.

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX	15.	15.
TOTALS	<u>15.</u>	<u>15.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
RENT AND ROYALTY EXPENSES	68,043.	68,043.	
INSURANCE	1,000.	800.	200.
MEETINGS	90.	72.	18.
SUPPLIES & POSTAGE	21.	17.	4.
BANK CHARGE	27.	22.	5.
TOTALS	<u>69,181.</u>	<u>68,954.</u>	<u>227.</u>

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 5

FIXED ASSET DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
LAND 18-570-60	L	102,300.			102,300.		
BUILDING 18-570-60	M27	227,700.			227,700.	32,082.	8,279.
LAND 18-570-63	L	131,600.			131,600.		
BUILDING 18-570-63	M27	559,400.			559,400.	72,885.	20,340.
LOSS C/O - ESTATE	M27	2,996.			2,996.	395.	109.
TOTALS		<u>1,023,996.</u>			<u>1,023,996.</u>	<u>105,362.</u>	<u>134,090.</u>

# ROXIE AND AZAD JOSEPH FOUNDATION

20-2388760

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
ROBERT SIMS 2890 OUTLOOK DRIVE RENO, NV 89509	TRUSTEE 10.00	31,500.
MICHAEL MELARKEY 4795 CAUGHLIN PARKWAY, SUITE 100 RENO, NV 89509	TRUSTEE 4.00	24,000.
VICKI PULIZ 1180 MILE CIRCLE DRIVE RENO, NV 89511	TRUSTEE 4.00	12,000.
GRAND TOTALS		67,500.

ATTACHMENT 6

PAGE 24

321-0171169

4:21:13 PM V 10-8.2

95689K 700U 2/20/2012



ATTACHMENT 7

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT SIMS  
2890 OUTLOOK DRIVE  
RENO, NV 89509  
775-825-2134

MICHAEL MELARKEY  
4795 CAUGHLIN PARKWAY, SUITE 100  
RENO, NV 89509

VICKI PULIZ  
1180 MILE CIRCLE DRIVE  
RENO, NV 89511

**ROXIE AND AZAD JOSEPH FOUNDATION TRUST**

**20-2388760**

**YEAR ENDED APRIL 30, 2011**

**GRANTS AND CONTRIBUTIONS PAID**

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
THE FIRST TEE OF NORTHERN NEVADA 5605 RIGGINS CT., STE. 206 RENO, NV 89502	NONE 509 (a) (2)	YOUTH MENTORING	\$10,000
ARTOWN 300 E. 2ND ST., STE. 1000 RENO, NV 89505	NONE 509 (a) (2)	GENERAL PURPOSE	10,000
NEVADA MUSEUM OF ART 160 W. LIBERTY ST. RENO, NV 89501	NONE 170 (b) (1) (A) (vi)	EDUCATION	10,000
THE CHILDREN'S CABINET 1090 S. ROCK BLVD. RENO, NV 89502	NONE 509 (a) (3) Type 1	GENERAL PURPOSE	5,000
VETERANS GUEST HOUSE 880 LOCUST ST. RENO, NV. 89502	NONE 170 (b) (1) (A) (vi)	GENERAL PURPOSE	5,000
NATIONAL JUDICIAL COLLEGE JUDICAL COLLEGE BLDG 358 RENO, NV. 89557	NONE 170 (b) (1) (A) (ii)	EDUCATION	10,000
NEVADA DISCOVERY MUSEUM 490 S. CENTER ST. RENO, NV. 89501	NONE 170 (b) (1) (A) (vi)	GENERAL PURPOSE	50,000
COMMUNITY FOUNDATION OF WESTERN NEVADA 1885 S. ARLINGTON, STE 103 RENO, NV 89509	NONE 170 (b) (1) (A) (vi)	EDUCATION	10,000
LAWSON HIGH SCHOOL LAWSON, MISSOURI	NONE 170 (b) (1) (A) (ii)	EDUCATION	25,000
TRUCKEE TAHOE COMMUNITY FOUNDATION 11071 DONNER PASS ROAD TRUCKEE, CA 96160	NONE 170 (b) (1) (A) (vi)	GERERAL PURPOSE	25,000
NEVADA SECRETARY OF			

**ROXIE AND AZAD JOSEPH FOUNDATION TRUST**  
**20-2388760**  
**YEAR ENDED APRIL 30, 2011**  
**GRANTS AND CONTRIBUTIONS PAID, CONTINUED**

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
STATE			
101 N CARSON ST., STE. 3 CARSON CITY, NV 89701	NONE 170 (b) (1) (A) (v)	EDUCATION	5000
KNPB CHANNEL 5 PUBLIC BROADCASTING			
1670 N. VIRGINA ST. RENO, NV 89503	NONE 170 (b) (1) (A) (vi)	PUBLIC BROADCASTING	10000
ST MARY'S HOSPITAL FOUND			
520 W. SIXTH ST. RENO, NV. 89503	NONE 170 (b) (1) (A) (iii)	HEALTH CARE	25000
SALVATION ARMY			
1931 SUTRO RENO. NV. 89512	NONE 509 (a) (3) Type 1	GENERAL PORPOSE	15000
FOOD BANK OF NORTHERN NEVADA			
550 ITALY DR. MCCARRAN, NV. 89434	NONE 170 (b) (1) (A) (vi)	FOOD FOR LOW INCOME	15000
CATHOLIC CHARITIES OF NORTHERN NEVADA ST. VINCENT'S FOOD PANTRY			
500 E. FOURTH ST. RENO, NV 89512	NONE 170 (b) (1) (A) (vi)	FOOD FOR POOR FAMILIE	15000
ARMENIAN COMMUNITY SCHOOL OF FRESNO			
108 N. VILLA AVE. CLOVIS, CA 93612	NONE 170 (b) (1) (A) (ii)	EDUCATION	20000
TAHOE FOREST HEALTH SYSTEM FOUNDATION			
10976 DONNER PASS RD. TRUCKEE, CA 96160	NONE 509 (a) (3) Type 1	MEDICAL	50000
ST. GREGORY ARMENIAN CHURCH			
P. O. BOX 246 FOWLER, CA 93625	NONE 170 (b) (1) (A) (i)	GENERAL PURPOSE	10000

**ROXIE AND AZAD JOSEPH FOUNDATION TRUST**  
**20-2388760**  
**YEAR ENDED APRIL 30, 2011**  
**GRANTS AND CONTRIBUTIONS PAID, CONTINUED**

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
CHALLENGER LEARNING CENTER NORTHERN NV 2215 RAGGIO PARKWAY RENO, NV 89512	NONE 170 (b) (1) (A) (vi)	EDUCATION	10000
CARE CHEST 7910 N. VIRGINA ST. RENO, NV 89506	NONE 170 (b) (1) (A) (vi)	MEDICAL	25000
NEVADA BIGHORN UNLIMITED FOUNDATION P. O. BOX 21393 RENO, NV 89515	NONE 170 (b) (1) (A) (vi)	YOUTH EDUCATION	5000
RONALD MCDONALD HOUSE CHARTIES NORTHERN NV 323 MAINE ST. RENO, NV 89502	NONE 170 (b) (1) (A) (vi)	GENERAL PURPOSE	10000
UNIVERSITY OF NEVADA, RENO MORRILL HALL ALUMNI CNTR RENO, NV 89557	NONE 170 (b) (1) (A) (iv)	EDUCATION	30000
TOTAL			<u>\$405,000</u>

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

**2010**

Department of the Treasury  
Internal Revenue Service

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

ROXIE AND AZAD JOSEPH FOUNDATION

Employer identification number

20-2388760

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b> 314,694.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b>
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					<b>5</b> 314,694.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> 3,984.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b>
<b>9</b> Capital gain distributions					<b>9</b>
<b>10</b> Gain from Form 4797, Part I					<b>10</b>
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					<b>12</b> 3,984.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b> <b>Caution: Read the instructions before completing this part.</b>		(1) Beneficiaries' (see instr )	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		314,694.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		3,984.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		318,678.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 . . . . .

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% ( 15 ) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>	

Schedule D (Form 1041) 2010

**Department of the Treasury**  
**Internal Revenue Service**

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

2010

Name of estate or trust

ROXIE AND AZAD JOSEPH FOUNDATION

Employer identification number

20-2388760

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

<b>1b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . .	<b>314,694.</b>
----------------------------------------------------------------------------------------------------	-----------------

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2010

JSA

OF 1221 1 000

```
95689K 700U 2/20/2012 4:21:13 PM V 10-8.2
```

321-0171169

PAGE 32

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer Identification number

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

JSA  
0F1222 1 000

Schedule D-1 (Form 1041) 2010



**ROXIE AND AZAD JOSEPH FOUNDATION TRUST**  
**20-2388760**  
**YEAR ENDED APRIL 30, 2011**  
**CAPITAL GAINS & LOSSES**

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST OR BASIS</u>	<u>GAIN (LOSS)</u>
<b><u>SHORT TERM</u></b>					
GARMIN LTD RTS	5/5/2010	5/6/2010	2		2
GREENHILL & CO-4000 SHARES & 40 CALLS	5/12/2010	12/17/2010	343,879	308,953	34,926
SALESFORCE.COM-1000SHARES & 10 CALLS	6/30/2010	11/19/2010	99,052	86,970	12,082
TIMKEN COMPANY-5000 SHARES & 50CALLS	4/20/2010	9/17/2010	182,114	159,457	22,657
FREEPORT-MCMORAN-2000 SHARES & 20 CA	5/12/2010	1/11/2011	188,211	144,590	43,621
CATERPILLAR INC-4000 SHARES & 40 CALLS	5/14/2010	1/11/2011	302,585	259,829	42,756
FORD MOTOR CO-10000 SHARES & 100 CALL	4/27/2010	1/21/2011	162,124	135,708	26,416
HONEYWELL INTL-5000 SHARES & 50 CALLS	5/19/2010	1/21/2011	260,909	219,523	41,386
VARUIOUS CALL OPTIONS EXPIRED OR BOT	VARIOUS	VARIOUS	90,848		90,848
TOTAL SHORT TERM			1,629,724	1,315,030	314,694

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST OR BASIS</u>	<u>GAIN (LOSS)</u>
<b><u>LONG TERM</u></b>					
			<b><u>SCHEDULE NO.</u></b>		
ELI LILLY & CO-2000 SHARES	1/24/2008	5/20/2010	67,080	103,324	(36,244)
NASDAQ OMX-2000 SHARES & 20 CALLS	2/1/2007	12/17/2010	45,346	67,734	(22,388)
PHILIP MORRIS-3000 SHARES & 30 CALLS	1/23/2008	9/17/2010	168,874	149,449	19,425
PROSHARES ULTRA SHORT S&P-2000 SH	3/23/2009	6/30/2010	72,906	154,966	(82,060)
FREEPORT-MCMORAN-600 SHARES & 6 CALL	12/3/2009	12/13/2010	52,043	50,800	1,243
FREEPORT-MCMORAN-400 SHARES & 4 CALL	12/3/2009	1/11/2011	34,339	33,882	457
CHEVRON CORP-5000 SHARES & 50 CALLS	4/7/2009	1/21/2011	413,022	343,423	69,599
EXPEDITORS INTL-5000 SHARES &	7/6/2007	1/21/2011	236,753	209,271	27,482
PROCTER & GAMBLE-1000 SHARES & 10 CA	3/2/2007	1/18/2011	67,753	63,467	4,286
POWERSHARES QQQ TRUST-2000 SH & 20 C	2/9/2006	4/4/2011	104,849	82,665	22,184
TOTAL LONG TERM			1,262,965	1,258,981	3,984

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2010**Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment  
Sequence No **67**

Name(s) shown on return

Identifying number

**ROXIE AND AZAD JOSEPH FOUNDATION****20-2388760**

Business or activity to which this form relates

**GENERAL DEPRECIATION****Part I Election To Expense Certain Property Under Section 179***Note: If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

*Note: Do not use Part II or Part III below for listed property. Instead, use Part V***Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	28,728.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year			40 yrs	MM	S/L

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	28,728.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	<input checked="" type="checkbox"/>	No	24b If "Yes," is the evidence written?				Yes	<input checked="" type="checkbox"/>	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost					
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .								25					
26 Property used more than 50% in a qualified business use:													
		%											
		%											
		%											
27 Property used 50% or less in a qualified business use:													
		%				S/L -							
		%				S/L -							
		%				S/L -							
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .								28					
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								29					

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles) . . . . .												
31 Total commuting miles driven during the year . . . . .												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year. Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
36 Is another vehicle available for personal use? . . . . .												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
39 Do you treat all use of vehicles by employees as personal use? . . . . .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions):					
43 Amortization of costs that began before your 2010 tax year . . . . .					43
44 Total. Add amounts in column (f). See the instructions for where to report . . . . .					44

ROXIE AND AZAD JOSEPH FOUNDATION  
Form 990-PF  
Part II Balance Sheet schedules

For the year ending 4/30/2011  
EIN: 20-2388760

NOTES RECEIVABLE

Description	Book Value
Joseph LLC Gateway Vista NR	845,000.00
Joseph LLC Truckee Dev NR	40,000.00
	<u>885,000.00</u>

ROXIE AND AZAD JOSEPH FOUNDATION  
Form 990-PF  
Part II Balance Sheet schedules

For the year ending 4/30/2011  
EIN: 20-2388760

INVESTMENTS - CORPORATE STOCK	Beginning Book	Ending Book	
Description	Value	Value	Ending FMV
ALABAMA POWER 5.625%-5000 SHARES	117,005.00	117,005.00	121,250.00
ALCATEL-LUCENT 569 SHARES	10,205.00	10,205.00	3,721.26
ALTRIA GROUP INC-3000 SHARES	65,585.40	65,585.40	80,520.00
ARCH COAL INC - 3000 SHARES	79,144.98	79,144.98	96,660.00
ARCHER-DANIELS-MIDLAND-3000 SHS	98,760.18	98,760.18	107,200.00
AT&T INC-5,642 SHS	141,165.73	141,165.73	175,579.04
AVIAT NETWORKS-248 SHARES	1,330.76	1,330.76	1,269.76
B OF A - 4,000 SHS	178,765.03	178,765.03	49,120.00
CHESAPEAKE ENERGY CORP - 10000 SHS	289,980.34	289,980.34	320,100.00
CHEVRON CORP - 5000 SHS	343,422.92	-	-
COVERED CALL OPTIONS	(148,299.21)	(157,416.87)	-
DOMINION RES INC 8.37%-4000 SHARES	109,992.15	109,992.15	115,040.00
ELI LILLY & CO-2000 SHS	103,323.91	-	-
ENERGY CONVERSION DEV-2000 SHARES	134,115.24	134,115.24	3,800.00
EXELON CORP-2000 SHS	146,095.76	146,095.76	84,340.00
EXPEDITORS INTL WASH-5000 SHS	209,270.51	-	-
FORD MOTOR CO-10000 SHARES	135,707.88	-	-
FPL GROUP CAP INC 8.75%-2000 SHARES	56,206.13	-	-
FREEPORT MCMORAN-4000 SHARES	84,682.03	208,496.20	192,080.00
FRONTIER COMMUNICATIONS-432 SHARES	-	2,271.25	3,572.64
GABELLI DIV & INCOME - 10000 SHS	98,197.42	98,197.42	170,500.00
GARMIN LTD-2000 SHS	84,444.99	84,444.99	68,460.00
GECC 6.1% PINES-6000 SHARES	145,658.89	145,658.89	152,760.00
GOLDMAN SACHS GROUP - 6.2% 5000 SHS	-	122,505.00	124,900.00
GREEN MOUNTAIN COFFEE-5000 SHARES	-	325,104.50	294,800.00
HARRIS CORO-1000 SHARES	54,942.52	54,942.52	53,130.00
HOME DEPOT INC - 4000 SHS	171,791.54	171,791.54	145,880.00
IDEARC INC- 90 SHS	1.00	1.00	-
IGATE CORP-5000 SHARES	-	84,312.00	76,300.00
INTERNATIONAL GAME TECH-3000 SH	114,448.37	114,448.37	53,070.00
JOHNSON & JOHNSON-7000 SHS	404,169.40	404,169.40	460,040.00
KIMCO REALTY CORP 7.75%-3000 SHARES	73,167.69	73,167.69	77,700.00
MERCK & CO 5000 SHS	145,701.49	145,701.49	167,700.00
MERRILL LYNCH PFD 7%-3502 SHARES	-	85,621.53	87,129.76
METLIFE 6.5% PFD-15000 SHARES	243,635.59	368,440.59	383,250.00
MICROSOFT CORP -2000	100,234.49	100,234.49	51,840.00
MORGAN STANLEY 6.6% TR-6000 SHARES	227,746.43	227,746.43	247,400.00
NASDAQ STK MKT INC- 2000	67,733.47	-	-
NEWMONT MINING - 8000 SHS	226,712.79	226,712.79	293,050.00
NEXTERA ENERGY PFD 8.75%-2000 SHARES	-	56,206.13	57,440.00
NUCOR CORP-5000 SHARES	198,426.46	198,426.46	228,600.00
NV ENERGY INC-37 SHARES	292.12	292.12	562.03
NVIDIA CORP-3000 SHARES	-	54,464.70	50,250.00
PAN AMERICAN SILVER CORP-4000 SHS	-	155,233.00	132,480.00
PFIZER INC-5000 SHS	154,995.29	154,995.29	104,850.00
PHILIP MORRIS-3000 SHS	149,448.69	-	-
POWERSHARES QQ 5000 SHS	82,664.59	-	-
PROCTER & GAMBLE 1000 SHS	63,467.24	-	-
PROSHARES ULTRA 2000 SHS	154,966.08	-	-
QUALCOMM INC-3000 SHARES	130,819.32	130,819.32	167,090.00
SAN JUAN BASIN RTY - 3000 SHS	103,522.41	103,522.41	74,880.00
SILICON LABORATORIES-4000 SHARES	203,847.45	203,847.45	174,320.00
TI MKEN COMPANY-5000 SHARES	159,457.38	-	-
VERIZON COMMUNICATIONS-1800 SHS	53,566.08	-	-
VERIZON COMMUNICATIONS-5000 SHS	-	137,226.64	188,900.00
VIACOM INC 6.85% SR NOTES-6000 SHS	143,914.47	143,914.47	154,740.00
WALMART-4000 SHARES	193,311.21	193,311.21	219,920.00
WATERS CORP-1000 SHARES	-	85,615.80	88,000.00
WELLS FARGO 5.625%	209,281.71	209,281.71	249,000.00
YAHOO INC - 1000 SHS	24,166.14	24,166.14	17,700.00
ZIONS 8% CAP TR B-5000 SHS	247,633.29	247,633.29	260,000.00
	<u>6,588,825.75</u>	<u>6,357,652.93</u>	<u>6,430,894.49</u>

Form **8868**

(Rev. January 2011)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization <b>ROXIE AND AZAD JOSEPH FOUNDATION</b>	Employer identification number <b>20-2388760</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O ROBERT L. SIMS</b> <b>2890 OUTLOOK DRIVE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>RENO, NV 89509</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► **ROBERT SIMS**Telephone No ► **775 825-2134**

FAX No ►

• If the organization does not have an office or place of business in the United States, check this box ☐• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 12/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year 20\_\_\_\_ or

► ☒ tax year beginning 05/01, 2010, and ending 04/30, 2011

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	0.
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print  File by the extended due date for filing your return See instructions	Name of exempt organization <b>ROXIE AND AZAD JOSEPH FOUNDATION</b>	Employer identification number <b>20-2388760</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>C/O ROBERT L. SIMS</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>RENO, NV 89509</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **▶ ROBERT SIMS**

• Telephone No **▶ 775 825-2134**

FAX No **▶**

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 03/15, 20 12

5 For calendar year 2010, or other tax year beginning 05/01, 20 10, and ending 04/30, 20 11

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension  
**WE HAVE BEEN UNABLE TO OBTAIN ALL THE NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	0.
c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** *Robert L. Sims*

Title **▶** *CPA*

Date **▶** *12/14/11*

Form 8868 (Rev 1-2011)