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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning **05/01, 2010**, and ending **04/30, 2011**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

THE OLGA D. RASMUSSEN AWARD
C/O BANK OF AMERICA, NA

A Employer identification number

16-6332307

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 333,750.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,535.	7,535.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,673.			
b Gross sales price for all assets on line 6a	296,429.			
7 Capital gain net income (from Part IV, line 2)		16,673.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	377.	377.		STMT 2
12 Total. Add lines 1 through 11	24,585.	24,585.		
13 Compensation of officers, directors, trustees, etc	3,837.	2,302.		1,535.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	80.	80.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	347.	152.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	4,264.	2,534.	NONE	1,535.
25 Contributions, gifts, grants paid	12,701.			12,701.
26 Total expenses and disbursements Add lines 24 and 25	16,965.	2,534.	NONE	14,236.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	7,620.			
b Net investment income (if negative, enter -0-)		22,051.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form **990-PF** (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	12,789.	7,323.	7,323.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		*	NONE
		Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	284,939.	302,414.	326,427.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	297,728.	309,737.	333,750.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	297,728.	309,737.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)	297,728.	309,737.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	297,728.	309,737.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	297,728.
2	Enter amount from Part I, line 27a	2	7,620.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	4,389.
4	Add lines 1, 2, and 3	4	309,737.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	309,737.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,673.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	13,780.	283,623.	0.04858562246
2008	16,405.	278,694.	0.05886384350
2007	31,030.	366,769.	0.08460366061
2006	16,463.	358,452.	0.04592804615
2005	2,713.	339,654.	0.00798754026
2 Total of line 1, column (d)			2 0.24596871298
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04919374260
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 302,740.
5 Multiply line 4 by line 3			5 14,893.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 221.
7 Add lines 5 and 6			7 15,114.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 14,236.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	441.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	441.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 150.		
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	150.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	291.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ NONE				
14	The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (888) 866-3275			
Located at ▶ P O BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		3,837.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	300,119.
b	Average of monthly cash balances	1b	7,231.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	307,350.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	307,350.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	4,610.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	302,740.
6	Minimum investment return. Enter 5% of line 5	6	15,137.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,137.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	441.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,696.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	14,696.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,696.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,236.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,236.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,236.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				14,696.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			12,701.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 14,236.				
a Applied to 2009, but not more than line 2a . . .			12,701.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				1,535.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				13,161.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 . . .	NONE			
b Excess from 2007 . . .	NONE			
c Excess from 2008 . . .	NONE			
d Excess from 2009 . . .	NONE			
e Excess from 2010 . . .	NONE			


Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				
Total			3a	12,701.
b Approved for future payment				
Total			3b	

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					8,764.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					9,031.	
52,213.00		4882.364 LARGE CAP VALUE CTF PROPERTY TYPE: SECURITIES 57,386.00					11/19/2004	07/31/2010
							-5,173.00	
3,425.00		320.294 LARGE CAP VALUE CTF PROPERTY TYPE: SECURITIES 3,335.00					03/31/2008	07/31/2010
							90.00	
6,282.00		587.397 LARGE CAP VALUE CTF PROPERTY TYPE: SECURITIES 4,671.00					12/31/2008	07/31/2010
							1,611.00	
3,344.00		277.701 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 4,142.00					10/10/2003	07/31/2010
							-798.00	
1,941.00		161.215 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 2,105.00					08/13/2004	07/31/2010
							-164.00	
696.00		57.826 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 532.00					12/31/2008	07/31/2010
							164.00	
2,863.00		191.144 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 3,083.00					08/13/2004	07/31/2010
							-220.00	
185.00		12.328 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 144.00					12/31/2008	07/31/2010
							41.00	
3,828.00		262.874 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 4,197.00					10/10/2003	07/31/2010
							-369.00	

~~CONFIDENTIAL~~

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
590.00		40.51 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 562.00					04/22/2005 28.00	07/31/2010
62,451.00		906.373 LARGE CAP GROWTH CTF PROPERTY TYPE: SECURITIES 64,316.00					11/19/2004 -1,865.00	07/31/2010
5,059.00		73.424 LARGE CAP GROWTH CTF PROPERTY TYPE: SECURITIES 3,764.00					12/31/2008 1,295.00	07/31/2010
1,715.00		219.221 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 1,678.00					04/17/1998 37.00	07/31/2010
8,766.00		1120.754 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 8,573.00					03/31/1996 193.00	07/31/2010
10,733.00		1372.206 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 10,459.00					07/31/1991 274.00	07/31/2010
9,666.00		1235.734 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 9,413.00					09/30/2009 253.00	07/31/2010
5,726.00		732.061 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 5,526.00					11/19/2004 200.00	07/31/2010
28,808.00		3683.092 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 27,701.00					05/07/1999 1,107.00	07/31/2010
3,070.00		392.501 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 2,944.00					04/30/2004 126.00	07/31/2010
13,714.00		1753.288 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 12,911.00					11/30/2005 803.00	07/31/2010

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,775.00		2272.493 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 16,449.00					06/30/2007 1,326.00	07/31/2010
3,139.00		57.46 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 3,087.00					07/31/2010 52.00	08/06/2010
305.00		20.107 SMALL CAP CTF PROPERTY TYPE: SECURITIES 308.00					07/31/2010 -3.00	08/06/2010
1,627.00		87.52 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 1,943.00					10/10/2003 -316.00	08/06/2010
3,401.00		207.358 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES 3,399.00					07/31/2010 2.00	08/06/2010
202.00		13.079 MID CAP VALUE CTF PROPERTY TYPE: SECURITIES 209.00					10/10/2003 -7.00	08/06/2010
171.00		11.447 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 155.00					08/13/2004 16.00	08/06/2010
6,672.00		108.041 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 6,061.00					07/31/2010 611.00	12/31/2010
1,432.00		76.556 SMALL CAP CTF PROPERTY TYPE: SECURITIES 1,216.00					07/31/2010 216.00	12/31/2010
1,857.00		90.421 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 2,004.00					10/10/2003 -147.00	12/31/2010
712.00		39.6 MID CAP VALUE CTF PROPERTY TYPE: SECURITIES 648.00					10/10/2003 64.00	12/31/2010

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,303.00		71.824 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 1,090.00					08/13/2004 213.00	12/31/2010
14,963.00		712.764 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 15,745.00					10/10/2003 -782.00	01/31/2011
TOTAL GAIN(LOSS)							----- 16,673. =====	

THE OLGA D. RASMUSSEN AWARD

16-6332307

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN DIVIDENDS	1,128.	1,128.
DOMESTIC DIVIDENDS	2,220.	2,220.
OTHER INTEREST	3,124.	3,124.
FOREIGN INTEREST	430.	430.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	403.	403.
NONQUALIFIED FOREIGN DIVIDENDS	104.	104.
NONQUALIFIED DOMESTIC DIVIDENDS	126.	126.
	-----	-----
TOTAL	7,535.	7,535.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	377.	377.
	-----	-----
TOTALS	377.	377.
	=====	=====

THE OLGA D. RASMUSSEN AWARD

16-6332307

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	80.	80.		
TOTALS	80.	80.	NONE	NONE
	=====	=====	=====	=====

THE OLGA D. RASMUSSEN AWARD

16-6332307

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	152.	152.
FEDERAL TAX PAYMENT - PRIOR YE	45.	
FEDERAL ESTIMATES - PRINCIPAL	150.	
	-----	-----
TOTALS	347.	152.
	=====	=====



THE OLGA D. RASMUSSEN AWARD

16-6332307

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

CTF ADJUSTMENT

4,389.

TOTAL

4,389.

=====



THE OLGA D. RASMUSSEN AWARD

16-6332307

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

FL



THE OLGA D. RASMUSSEN AWARD

16-6332307

· FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

1 EAST AVE.

ROCHESTER, NY 14638

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 3,837.

TOTAL COMPENSATION:

3,837.

=====

THE OLGA D. RASMUSSEN AWARD

16-6332307

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE



THE OLGA D. RASMUSSEN AWARD

16-6332307

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME:

NONE

XXXXXX

THE OLGA D. RASMUSSEN AWARD
FORM 990PF, PART XV - LINES 2a - 2d
=====

16-6332307

RECIPIENT NAME:

MOHAWK CENTRAL SCHOOL

ADDRESS:

28 GROVE STREET

MOHAWK, NY 13407

FORM, INFORMATION AND MATERIALS:

REQUEST APPLICATION FROM SCHOOL

SUBMISSION DEADLINES:

APRIL 15

RESTRICTIONS OR LIMITATIONS ON AWARDS:

BASED ON ECONOMIC NEED AND ACADEMIC ACHIEVEMENT

XXXXXX

THE OLGA D. RASMUSSEN AWARD

16-6332307

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MOHAWK CENTRAL SCHOOL

ADDRESS:

ATTN CHARLES MOWER

MOHAWK, NY 13407-1200

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 12,701.

TOTAL GRANTS PAID:

12,701.

=====

[illegible]

THE OLGA D. RASMUSSEN AWARD
Schedule D Detail of Long-term Capital Gains and Losses

16-6332307

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
4882.364 LARGE CAP VALUE	11/19/2004	07/31/2010	52,213.00	57,386.00	-5,173.00
320.294 LARGE CAP VALUE	03/31/2008	07/31/2010	3,425.00	3,335.00	90.00
587.397 LARGE CAP VALUE	12/31/2008	07/31/2010	6,282.00	4,671.00	1,611.00
277.701 SMALL CAP GROWTH	10/10/2003	07/31/2010	3,344.00	4,142.00	-798.00
161.215 SMALL CAP GROWTH	08/13/2004	07/31/2010	1,941.00	2,105.00	-164.00
57.826 SMALL CAP GROWTH	12/31/2008	07/31/2010	696.00	532.00	164.00
191.144 SMALL CAP VALUE	08/13/2004	07/31/2010	2,863.00	3,083.00	-220.00
12.328 SMALL CAP VALUE CTF	12/31/2008	07/31/2010	185.00	144.00	41.00
262.874 MID CAP GROWTH CTF	10/10/2003	07/31/2010	3,828.00	4,197.00	-369.00
40.51 MID CAP GROWTH CTF	04/22/2005	07/31/2010	590.00	562.00	28.00
906.373 LARGE CAP GROWTH	11/19/2004	07/31/2010	62,451.00	64,316.00	-1,865.00
73.424 LARGE CAP GROWTH	12/31/2008	07/31/2010	5,059.00	3,764.00	1,295.00
219.221 GOVERNMENT CREDIT	04/17/1998	07/31/2010	1,715.00	1,678.00	37.00
1120.754 GOVERNMENT CREDIT	03/31/1996	07/31/2010	8,766.00	8,573.00	193.00
1372.206 GOVERNMENT CREDIT	07/31/1991	07/31/2010	10,733.00	10,459.00	274.00
732.061 GOVERNMENT CREDIT	11/19/2004	07/31/2010	5,726.00	5,526.00	200.00
3683.092 GOVERNMENT CREDIT	05/07/1999	07/31/2010	28,808.00	27,701.00	1,107.00
392.501 GOVERNMENT CREDIT	04/30/2004	07/31/2010	3,070.00	2,944.00	126.00
1753.288 GOVERNMENT CREDIT	11/30/2005	07/31/2010	13,714.00	12,911.00	803.00
2272.493 GOVERNMENT CREDIT	06/30/2007	07/31/2010	17,775.00	16,449.00	1,326.00
87.52 INTERNATIONAL EQUITY	10/10/2003	08/06/2010	1,627.00	1,943.00	-316.00
13.079 MID CAP VALUE CTF	10/10/2003	08/06/2010	202.00	209.00	-7.00
11.447 MID CAP GROWTH CTF	08/13/2004	08/06/2010	171.00	155.00	16.00
90.421 INTERNATIONAL	10/10/2003	12/31/2010	1,857.00	2,004.00	-147.00
39.6 MID CAP VALUE CTF	10/10/2003	12/31/2010	712.00	648.00	64.00
71.824 MID CAP GROWTH CTF	08/13/2004	12/31/2010	1,303.00	1,090.00	213.00
712.764 INTERNATIONAL	10/10/2003	01/31/2011	14,963.00	15,745.00	-782.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			254,019.00	256,272.00	-2,253.00
Totals			254,019.00	256,272.00	-2,253.00

THE OLGA D. RASMUSSEN AWARD

16-6332307

GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

8,764.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

8,764.00

=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

9,031.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

9,031.00

=====

A S S E T S U M M A R Y

AS OF 04/29/11

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THE OLGA D RASMUSSEN AWARD

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST I INC
CASH AND CASH EQUIVALENTS MONEY MARKET FUNDS	7,322.56	7,322.56	2.194	0.000	
FIXED INCOME COLLECTIVE FUNDS-FIXED	124,907.36	123,855.77	37.110	3.651	4,
EQUITIES COLLECTIVE FUNDS-EQUITY	177,506.64	202,571.49	60.696	1.549	3,
ACCOUNT TOTAL	309,736.56	333,749.82	100.000	2.295	7,

A S S E T D E T A I L

AS OF 04/29/11

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THE OLGA D RASMUSSEN AWARD

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AMT INCON
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
4,152.380	BOFA GOVERNMENT PLUS RESERVES G TRUST CLASS - FORMERLY COLUMBIA GOVT PLUS RESERVES (INCOME INVESTMENT) CUSIP NO: 097100713	4,152.38	4,152.38	4,152.38	1.244	0.000	(
3,170.180	BOFA GOVERNMENT PLUS RESERVES G TRUST CLASS - FORMERLY COLUMBIA GOVT PLUS RESERVES CUSIP NO: 097100713	3,170.18	3,170.18	3,170.18	0.950	0.000	(
	TOTAL MONEY MARKET FUNDS	7,322.56	7,322.56	7,322.56	2.194	0.000	(
	TOTAL CASH AND CASH EQUIVALENTS	7,322.56	7,322.56	7,322.56	2.194	0.000	(
FIXED INCOME							
COLLECTIVE FUNDS-FIXED							
7,586.738	AGGREGATE BOND CTF ORIGINAL COST 124,033.84 CUSIP NO: 202671913	124,033.84	124,907.36	123,855.77	37.110	3.651	4,521
	TOTAL COLLECTIVE FUNDS-FIXED	124,033.84	124,907.36	123,855.77	37.110	3.651	4,521
	TOTAL FIXED INCOME	124,033.84	124,907.36	123,855.77	37.110	3.651	4,521
EQUITIES							
COLLECTIVE FUNDS-EQUITY							
1,815.341	LARGE CAP CORE CTF ORIGINAL COST 97,398.67 CUSIP NO: 1261291H8	97,398.67	109,746.41	121,164.03	36.304	1.172	1,415

A S S E T D E T A I L

AS OF 04/29/11

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THE OLGA D RASMUSSEN AWARD

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AN INCON
581.263	SMALL CAP CTF ORIGINAL COST CUSIP NO: 1261291Q8	8,859.32	9,592.47	12,029.47	3.604	0.643	7-
1,587 811	INTERNATIONAL EQUITY CTF ORIGINAL COST CUSIP NO: 1261292H7	26,730.70	28,270.23	34,893.73	10.455	3.963	1,382
296.119	EMERGING MARKETS STOCK FUND FOR TRUSTS ORIGINAL COST CUSIP NO: 29099J109	14,146.82	14,582.11	15,259.22	4.572	1 104	168
468.532	MID CAP VALUE CTF ORIGINAL COST CUSIP NO: 302993993	5,882.73	7,424.62	9,282.56	2 781	0.656	60
479 396	MID CAP GROWTH CTF ORIGINAL COST CUSIP NO: 323991307	4,692.91	7,890.80	9,942.48	2.979	0 294	25
TOTAL COLLECTIVE FUNDS-EQUITY		157,711.15	177,506.64	202,571.49	60.695	1.549	3,138
TOTAL EQUITIES		157,711.15	177,506.64	202,571.49	60.695	1.549	3,138
TOTAL FOR ACCOUNT		289,067.55	309,736.56	333,749.82	100.000	2.295	7,660