Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

AUG 0 4 2011 POSTMARK DATE

For calendar year 2010, or tax year beginning 5/1/2010 **, and ending** 4/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
CHU AND CHAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P O Box 1501, NJ2-130-03-31

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

A Employer identification number 11-3440906

B Telephone number (see page 10 of the instructions) 609-274-6968

C If exemption application is pending check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,574,589

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	42,929	41,519		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	55,147			
	b Gross sales price for all assets on line 6a 536,979				
	7 Capital gain net income (from Part IV, line 2)		55,147		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	98,076	96,666	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)	20,781	12,469	0	8,312
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	529	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	250	0	0	250
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,060	12,469	0	10,062
	25 Contributions, gifts, grants paid	168,900			168,900
	26 **Total expenses and disbursements** Add lines 24 and 25	191,960	12,469	0	178,962
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-93,884			
	b **Net investment income** (if negative, enter -0-)		84,197		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			521	35	35
	2	Savings and temporary cash investments			49,630	42,965	42,965
	3	Accounts receivable ▶		0			
		Less allowance for doubtful accounts ▶		0	0	0	0
	4	Pledges receivable ▶		0			
		Less allowance for doubtful accounts ▶		0	0	0	0
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			0	0	0
	7	Other notes and loans receivable (attach schedule) ▶		0			
		Less allowance for doubtful accounts ▶		0	0	0	0
	8	Inventories for sale or use				0	
	9	Prepaid expenses and deferred charges				0	
	10 a	Investments—U S and state government obligations (attach schedule)			286,476	277,558	285,446
	b	Investments—corporate stock (attach schedule)			905,774	843,065	1,035,377
	c	Investments—corporate bonds (attach schedule)			209,365	193,579	210,766
	11	Investments—land, buildings, and equipment basis ▶		0			
		Less accumulated depreciation (attach schedule) ▶		0	0	0	0
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			0	0	0
	14	Land, buildings, and equipment basis ▶		0			
		Less accumulated depreciation (attach schedule) ▶		0	0	0	0
	15	Other assets (describe ▶)			0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)			1,451,766	1,357,202	1,574,589
Liabilities	17	Accounts payable and accrued expenses				0	
	18	Grants payable					
	19	Deferred revenue				0	
	20	Loans from officers, directors, trustees, and other disqualified persons			0	0	
	21	Mortgages and other notes payable (attach schedule)			0	0	
	22	Other liabilities (describe ▶)			0	0	
	23	**Total liabilities** (add lines 17 through 22)			0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ ☐				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ ☒				
	27	Capital stock, trust principal, or current funds			1,451,766	1,357,202	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	**Total net assets or fund balances** (see page 17 of the instructions)			1,451,766	1,357,202	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)			1,451,766	1,357,202	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,451,766
2	Enter amount from Part I, line 27a	2	-93,884
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	414
4	Add lines 1, 2, and 3	4	1,358,296
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,094
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,357,202

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	55,147
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	142,852	1,550,024	0 092161
2008	93,250	1,621,208	0 057519
2007	103,146	2,048,682	0 050347
2006	91,581	2,051,972	0 044631
2005	65,984	1,907,735	0 034588

2 **Total** of line 1, column (d)	2	0 279246
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055849
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,538,922
5 Multiply line 4 by line 3	5	85,947
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	842
7 Add lines 5 and 6	7	86,789
8 Enter qualifying distributions from Part XII, line 4	8	178,962

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	842
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	842
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	842
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 486		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	486
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	356
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TONY CHU 2705 VERDIS LANE CROFTON MD 21114	PRESIDENT 20 00	0	0	0
EMILY CHU 2705 VERDIS LANE CROFTON MD 21114	DIRECTOR 20 00	0	0	0
THOMAS SOBEL 1013 ROCKYSIDE RD NEW CUMBERLAND W	SECRETARY 00	0	0	0
JEFF SOBEL 1619 OAKMONT CIRCLE NICEVILLE FL 3257ₜ	PRESIDENT 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
	a	Average monthly fair market value of securities	1a	1,506,750
	b	Average of monthly cash balances	1b	55,607
	c	Fair market value of all other assets (see page 25 of the instructions)	1c	
	d	**Total** (add lines 1a, b, and c)	1d	1,562,357
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2		Acquisition indebtedness applicable to line 1 assets	2	
3		Subtract line 2 from line 1d	3	1,562,357
4		Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	23,435
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,538,922
6		**Minimum investment return.** Enter 5% of line 5	6	76,946

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	76,946
2a	Tax on investment income for 2010 from Part VI, line 5	2a	842		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	842
3	Distributable amount before adjustments Subtract line 2c from line 1			3	76,104
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	76,104
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	76,104

Part XII Qualifying Distributions (see page 25 of the instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	178,962
	b	Program-related investments—total from Part IX-B	1b	0
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required)	3a	
	b	Cash distribution test (attach the required schedule)	3b	0
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,962
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	842
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	178,120

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				76,104
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			9,558	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 178,962				
a	Applied to 2009, but not more than line 2a			9,558	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				76,104
e	Remaining amount distributed out of corpus	93,300			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	93,300			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	93,300			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 93,300				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE LIST OF DIRECTORS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

TONY CHU 7897 MILLERTON DRIVE CENTERVILLE OH 45459-5441

b The form in which applications should be submitted and information and materials they should include

GRANT REQUESTOR AND PROPOSAL ON ORG LETTERHEAD WITH LATEST FINANCIAL STATEMENT & TAX RETURN

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	168,900
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,929	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	55,147	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		98,076	0

13 Total. Add line 12, columns (b), (d), and (e) 13 98,076

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 7/21/2011 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
Donald J Roman		7/21/2011	☒	P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
FISHER HOUSE FOUNDATION
Street

City	State	Zip Code	Foreign Country
ROCKVILLE	MD		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
CHARLES B WANG COMMUNITY HEALTH CENTER
Street

City	State	Zip Code	Foreign Country
NEW YORK	NY		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	25,000

Name
ALZHEIMER'S ASSOCIATION
Street

City	State	Zip Code	Foreign Country
WASHINGTON	DC		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
THE SMILE TRAIN
Street

City	State	Zip Code	Foreign Country
WASHINGTON	DC		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
LEUKEMIA & LYMPHOMA SOCIETY
Street

City	State	Zip Code	Foreign Country
WHITE PLAINS	NY		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	5,400

Name
AMERICAN CANCER SOCIETY CHINESE UNIT
Street

City	State	Zip Code	Foreign Country
NEW YORK	NY		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	32,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
HOSPICE OF SOUTHERN ILLINOIS
Street

City	State	Zip Code	Foreign Country
BELLEVILLE	IL		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	30,000

Name
LITTEL SISTERS OF THE POOR-ST MARTINS HOME
Street

City	State	Zip Code	Foreign Country
BALTIMORE	MD		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	15,000

Name
NATIONAL MARFAN FOUNDATION
Street

City	State	Zip Code	Foreign Country
PORT WASHINGTON	NY		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	37,000

Name
AMERICAN RED CROSS
Street

City	State	Zip Code	Foreign Country
DES MOINES	IA		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	21,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	536,979	481,832	55,147
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AES CORP	00130H105			9/23/2009		6/3/2010	9,995	15,328				-5,333
2	X	AT& T INC	00206R102			11/19/2008		3/1/2011	651	600				51
3	X	AT&T INC	00206RAJ1			2/20/2008		3/1/2011	2,205	1,969				236
4	X	AETNA INC NEW	00817Y108			11/30/2004		3/1/2011	941	741				200
5	X	ALTERA CORP COM	021441100			11/9/2010		3/1/2011	2,456	1,991				465
6	X	AMERIPRISE FINL INC	03076C106			1/12/2011		3/1/2011	1,009	983				26
7	X	AMGEN INC COM PV $0 0001	031162100			11/4/2008		3/1/2011	3,131	3,618				-487
8	X	ANALOG DEVICES INC COM	032654105			1/21/2011		3/1/2011	953	939				14
9	X	APPLE INC	037833100			5/3/2010		3/1/2011	1,056	800				256
10	X	BMC SOFTWARE INC	055921100			11/5/2008		7/19/2010	735	543				192
11	X	BMC SOFTWARE INC	055921100			2/24/2009		7/19/2010	2,314	1,835				479
12	X	BMC SOFTWARE INC	055921100			2/24/2009		8/31/2010	4,314	3,467				847
13	X	BMC SOFTWARE INC	055921100			8/18/2009		8/31/2010	3,952	3,804				148
14	X	CA INC	12673P105			9/20/2007		3/1/2011	1,693	1,786				-93
15	X	CAPITAL ONE FINL	14040H105			3/31/2010		3/1/2011	1,957	1,669				288
16	X	CARDINAL HEALTH INC OHIO	14149Y108			3/2/2010		3/1/2011	2,090	1,774				316
17	X	CATERPILLAR INC DEL	149123101			6/28/2007		10/18/2010	643	633				10
18	X	CATERPILLAR INC DEL	149123101			8/23/2007		10/18/2010	6,990	6,642				348
19	X	CATERPILLAR INC DEL	149123101			8/20/2008		10/18/2010	4,419	3,754				665
20	X	CATERPILLAR INC DEL	149123101			8/20/2008		3/1/2011	2,551	1,706				845
21	X	CENTURYLINK INC SHS	156700106			2/1/2006		4/6/2011	202	186				16
22	X	CENTURYLINK INC SHS	156700106			4/3/2008		4/6/2011	1,618	1,147				471
23	X	CENTURYLINK INC SHS	156700106			3/24/2009		4/6/2011	5,098	2,922				2,176
24	X	CHEVRON CORP	166764100			8/25/2004		3/1/2011	3,412	1,547				1,865
25	X	CHUBB CORP	171232101			2/28/2008		3/1/2011	965	852				113
26	X	CHUBB CORP	171232101			4/3/2008		3/1/2011	664	556				108
27	X	CHUBB CORP	171232101			11/5/2008		3/1/2011	603	503				100
28	X	CISCO SYSTEMS INC	17275RAE2			2/24/2009		3/1/2011	2,143	1,964				179
29	X	CITIGROUP INC	172967101			6/29/2010		3/1/2011	3,654	3,140				514
30	X	CITIGROUP FUNDING INC	17313YAJ0			8/6/2009		3/1/2011	2,054	2,001				53
31	X	COCA COLA ENTERPRISES	191219104			6/17/2009		6/1/2010	10,544	6,998				3,546
32	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		5/25/2010	3,434	2,590				844
33	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		3/1/2011	1,530	1,151				379
34	X	CONAGRA FOODS INC	205887102			6/24/2009		3/1/2011	1,037	904				133
35	X	CONOCOPHILLIPS	20825C104			6/11/2008		3/1/2011	2,569	3,097				-528
36	X	CREDIT SUISSE FB USA INC	22541LAR4			11/1/2007		3/1/2011	3,254	2,906				348
37	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		3/1/2011	848	699				149
38	X	DOVER CORP	260003108			5/15/2008		8/9/2010	3,375	3,707				-332
39	X	DOVER CORP	260003108			5/30/2008		8/9/2010	245	271				-26
40	X	DOVER CORP	260003108			5/30/2008		3/1/2011	2,000	1,679				321
41	X	DR PEPPER SNAPPLE GROUI	26138E109			7/14/2010		3/1/2011	2,395	2,602				-207
42	X	EATON CORP	278058102			2/10/2010		9/7/2010	5,615	4,719				896
43	X	EATON CORP	278058102			2/10/2010		3/1/2011	2,180	1,276				904
44	X	EMERSON ELEC CO	291011104			8/23/2007		10/18/2010	7,297	6,368				929
45	X	EMERSON ELEC CO	291011104			10/16/2007		10/18/2010	6,216	6,106				110
46	X	EMERSON ELEC CO	291011104			10/16/2007		3/1/2011	1,486	1,327				159
47	X	EXXON MOBIL CORP COM	30231G102			10/16/2006		3/1/2011	1,787	1,459				328
48	X	FEDERAL NATL MTG ASSOC	31398ATL6			9/26/2008		6/11/2010	3,105	3,009				96
49	X	FEDERAL NATL MTG ASSOC	31398ATL6			10/7/2008		6/11/2010	4,140	4,035				105
50	X	FEDERAL NATL MTG ASSOC	31398ATL6			6/9/2009		6/11/2010	1,035	1,024				11

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	536,979	481,832	55,147
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
51	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/27/2009		3/1/2011	2,092	2,026				66
52	X	FLOWSERVE CORP	34354P105			9/11/2009		8/10/2010	7,816	7,480				336
53	X	FOREST LABS INC	345838106			11/20/2006		5/5/2010	619	1,133				-514
54	X	FOREST LABS INC	345838106			1/10/2007		5/5/2010	3,605	6,903				-3,298
55	X	FOREST LABS INC	345838106			1/10/2007		3/1/2011	739	1,185				-446
56	X	FOREST LABS INC	345838106			4/3/2008		3/1/2011	514	651				-137
57	X	FOREST LABS INC	345838106			8/27/2008		3/1/2011	353	405				-52
58	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/14/2010		7/26/2010	8,960	10,763				-1,803
59	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/14/2010		3/1/2011	2,392	1,966				426
60	X	FRONTIER COMMUNICATION	35906A108			4/6/2009		9/7/2010	285	315				-30
61	X	FRONTIER COMMUNICATION	35906A108			7/28/2009		9/7/2010	261	276				-15
62	X	GAP INC DELAWARE	364760108			4/17/2008		3/1/2011	3,248	2,768				480
63	X	GAP INC DELAWARE	364760108			4/17/2008		3/21/2011	2,848	2,481				367
64	X	GAP INC DELAWARE	364760108			11/5/2008		3/21/2011	3,724	2,215				1,509
65	X	GAP INC DELAWARE	364760108			10/26/2009		3/21/2011	1,314	1,356				-42
66	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/24/2010	6,918	7,132				-214
67	X	GOLDMAN SACHS GROUP IN	38141G104			7/7/2009		5/24/2010	565	577				-12
68	X	GOLDMAN SACHS GROUP IN	38141G104			7/7/2009		6/28/2010	6,462	6,783				-321
69	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		6/28/2010	2,750	3,322				-572
70	X	GOLDMAN SACHS GROUP IN	38141G104			4/27/2010		6/28/2010	4,125	4,551				-426
71	X	GOLDMAN SACHS GROUP IN	38141GEE0			4/26/2006		3/1/2011	2,158	1,907				251
72	X	HERSHEY COMPANY	427866108			10/14/2010		3/1/2011	2,199	2,139				60
73	X	HEWLETT PACKARD CO DEL	428236103			4/6/2005		9/13/2010	9,774	5,610				4,164
74	X	HEWLETT PACKARD CO DEL	428236103			4/3/2008		9/13/2010	573	707				-134
75	X	HEWLETT PACKARD CO DEL	428236103			11/5/2008		9/13/2010	2,749	2,658				91
76	X	INTL BUSINESS MACHINES	459200101			2/12/2007		6/14/2010	6,485	4,939				1,546
77	X	INTL BUSINESS MACHINES	459200101			2/12/2007		1/3/2011	7,254	4,841				2,413
78	X	INTL BUSINESS MACHINES	459200101			2/12/2007		2/28/2011	13,665	8,298				5,367
79	X	INTL BUSINESS MACHINES	459200101			5/26/2009		2/28/2011	5,206	3,372				1,834
80	X	INTL PAPER CO	460146103			9/10/2007		2/1/2011	7,431	8,729				-1,298
81	X	INTL PAPER CO	460146103			9/10/2007		3/1/2011	81	104				-23
82	X	INTL PAPER CO	460146103			4/3/2008		3/1/2011	434	462				-28
83	X	INTL PAPER CO	460146103			11/5/2008		3/1/2011	814	502				312
84	X	JOHNSON AND JOHNSON CO	478160104			8/25/2004		5/3/2010	2,219	1,953				266
85	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/3/2010	2,154	1,925				229
86	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		3/1/2011	1,957	1,867				90
87	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/23/2010	8,264	7,253				1,011
88	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		12/17/2010	1,177	750				427
89	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		12/17/2010	10,199	6,905				3,294
90	X	LIMITED BRANDS INC	532716107			6/3/2010		3/1/2011	2,835	2,393				442
91	X	MARATHON OIL CORP	565849106			7/8/2009		3/1/2011	1,170	656				514
92	X	MCKESSON CORPORATION C	58155Q103			12/15/2005		11/2/2010	538	419				119
93	X	MCKESSON CORPORATION C	58155Q103			1/4/2006		11/2/2010	6,521	5,203				1,318
94	X	MCKESSON CORPORATION C	58155Q103			1/4/2006		3/1/2011	1,277	858				419
95	X	MCKESSON CORPORATION C	58155Q103			11/5/2008		3/1/2011	160	76				84
96	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/12/2010	6,288	4,095				2,193
97	X	MEDCO HEALTH SOLUTIONS	58405U102			5/30/2008		7/12/2010	793	681				112
98	X	MEDCO HEALTH SOLUTIONS	58405U102			5/30/2008		9/27/2010	4,578	4,380				198
99	X	MEDCO HEALTH SOLUTIONS	58405U102			8/17/2009		9/27/2010	4,426	4,745				-319
100	X	MICROSOFT CORP	594918104			11/1/2002		10/25/2010	2,803	2,928				-125
101	X	MICROSOFT CORP	594918104			11/1/2002		3/1/2011	2,304	2,295				9

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	536,979	481,832	55,147
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	MICROSOFT CORP	594918104			4/3/2008		3/1/2011	371	410				-39
103	X	MICROSOFT CORP	594918104			11/9/2009		3/1/2011	1,562	1,707				-145
104	X	MOTOROLA SOLUTIONS INC	620076307			9/14/2010		3/1/2011	2,075	1,820				255
105	X	MOTOROLA MOBILITY	620097105			9/14/2010		1/12/2011	7,239	6,342				897
106	X	MOTOROLA MOBILITY	620097105			10/25/2010		1/12/2011	1,995	1,680				315
107	X	NRG ENERGY INC	629377508			12/28/2007		3/1/2011	915	1,996				-1,081
108	X	NEWS CORP CL A	65248E104			8/31/2010		3/1/2011	2,685	1,930				755
109	X	OCCIDENTAL PETE CORP CA	674599105			10/17/2005		3/1/2011	1,628	604				1,024
110	X	PEPSICO INC	713448BH0			11/21/2008		3/1/2011	2,192	1,908				284
111	X	PRUDENTIAL FINANCIAL INC	744320102			5/24/2010		3/1/2011	1,310	1,116				194
112	X	ROSS STORES INC COM	778296103			10/21/2008		11/8/2010	3,091	1,476				1,615
113	X	ROSS STORES INC COM	778296103			10/21/2008		3/1/2011	3,092	1,296				1,796
114	X	SAFEWAY INC NEW	786514208			1/12/2006		3/1/2011	760	855				-95
115	X	SANDISK CORP INC	80004C101			8/10/2010		3/1/2011	3,226	3,044				182
116	X	SANDISK CORP INC	80004C101			8/10/2010		3/28/2011	5,965	5,952				13
117	X	SARA LEE CORP COM	803111103			6/23/2010		3/1/2011	1,496	1,306				190
118	X	SHELL INTERNATIONAL FIN	822582AJ1			9/17/2009		3/1/2011	3,103	2,985				118
119	X	SYMANTEC CORP COM	871503108			9/28/2010		3/1/2011	2,705	2,388				317
120	X	SYSCO CORPORATION	871829107			10/28/2008		8/30/2010	1,050	944				106
121	X	SYSCO CORPORATION	871829107			11/18/2008		8/30/2010	6,881	5,633				1,248
122	X	TJX COS INC NEW	872540109			12/15/2009		3/1/2011	6,834	5,233				1,601
123	X	TARGET CORP COM	87612E106			3/2/2010		3/1/2011	1,846	1,816				30
124	X	3M COMPANY	88579Y101			8/3/2006		3/1/2011	2,291	1,735				556
125	X	TRAVELERS COS INC	89417E109			10/4/2005		3/1/2011	1,791	1,316				475
126	X	UNITED PARCEL SVC CL B	911312106			12/5/2006		3/1/2011	1,824	1,964				-140
127	X	U S TREASURY BOND	912810FT0			6/24/2009		3/1/2011	2,020	2,026				-6
128	X	U S TREASURY NOTE	9128276T4			8/15/2006		10/28/2010	10,138	10,006				132
129	X	U S TREASURY NOTE	9128276T4			3/16/2007		10/28/2010	5,069	5,007				62
130	X	U S TREASURY NOTE	9128276T4			1/19/2010		10/28/2010	1,014	1,013				1
131	X	U S TREASURY NOTE	9128277B2			4/27/2006		10/28/2010	11,412	11,004				408
132	X	U S TREASURY NOTE	9128277B2			5/9/2007		10/28/2010	12,449	12,043				406
133	X	U S TREASURY NOTE	912828LK4			9/17/2009		6/11/2010	26,612	25,952				660
134	X	UNITEDHEALTH GROUP INC	91324P102			12/17/2010		3/1/2011	2,312	1,924				388
135	X	UNUM GROUP	91529Y106			10/14/2008		3/1/2011	3,112	2,347				765
136	X	VERIZON COMMUNICATNS C	92343V104			4/6/2009		3/1/2011	1,087	923				164
137	X	WAL-MART STORES INC	931142103			7/29/2008		2/28/2011	6,848	7,418				-570
138	X	WAL-MART STORES INC	931142103			11/5/2008		2/28/2011	889	937				-48
139	X	WAL-MART STORES INC	931142103			6/9/2009		2/28/2011	418	407				11
140	X	WALGREEN CO	931422109			6/1/2010		8/16/2010	3,633	4,190				-557
141	X	WALGREEN CO	931422109			6/1/2010		10/11/2010	3,840	3,703				137
142	X	WALGREEN CO	931422109			6/15/2010		10/11/2010	8,185	7,302				883
143	X	WELLPOINT INC	94973V107			8/25/2004		3/1/2011	1,733	1,052				681
144	X	WSTN DIGITAL CORP DEL	958102105			2/29/2008		3/1/2011	568	606				-38
145	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/18/2011	11,095	7,837				3,258
146	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/18/2011	210	155				55
147	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		3/1/2011	1,281	812				469
148	X	XILINX INC	983919101			8/13/2008		11/8/2010	7,313	7,222				91
149	X	XILINX INC	983919101			11/5/2008		11/8/2010	2,105	1,364				741
150	X	GARMIN LTD (KAYMAN IS)	G37260109			9/2/2009		6/15/2010	3,576	3,462				114
151	X	NABORS INDUSTRIES LTD	G6359F103			11/25/2009		3/1/2011	923	699				224
152	X	ACE LIMITED	H0023R105			4/27/2009		7/26/2010	3,701	3,157				544

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	536,979	481,832	55,147
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
153	X	ACE LIMITED	H0023R105			5/11/2009		7/26/2010	1,956	1,589				367
154	X	ACE LIMITED	H0023R105			5/11/2009		3/1/2011	1,832	1,246				586
155	X	ACE LIMITED	H0023R105			5/11/2009		3/21/2011	867	601				266
156	X	ACE LIMITED	H0023R105			6/29/2010		3/21/2011	9,040	7,580				1,460
157	X	GARMIN LTD	H2906T109			9/2/2009		6/29/2010	7,048	7,527				-479

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		20,781	12,469	0	8,312
1	ML FEES AS AGENT	20,781	12,469		8,312
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		529	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	43			
2	ESTIMATED EXCISE TAX PAID	486			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		250	0	0	250
1		0	0	0	0
2	STATE AG FEES	250			250
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	61
2	FEDERAL EXCISE TAX REFUND	2	353
3	Total	3	414

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	689
2	COST BASIS ADJUSTMENT	2	405
3	Total	3	1,094

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	536,849	0	481,832	55,017	0	0	0	55,017
1	AES CORP	00130H105		9/23/2009	6/3/2010	9,995	0	15,328	-5,333			0	-5,333
2	AT& T INC	00206R102		11/19/2008	3/1/2011	651	0	600	51			0	51
3	AT&T INC	00206RAJ1		2/20/2008	3/1/2011	2,205	0	1,969	236			0	236
4	AETNA INC NEW	00817Y108		11/30/2004	3/1/2011	941	0	741	200			0	200
5	ALTERA CORP COM	021441100		11/9/2010	3/1/2011	2,456	0	1,991	465			0	465
6	AMERIPRISE FINL INC	03076C106		1/12/2011	3/1/2011	1,009	0	983	26			0	26
7	AMGEN INC COM PV $0 0001	031162100		11/4/2008	3/1/2011	3,131	0	3,618	-487			0	-487
8	ANALOG DEVICES INC COM	032654105		1/21/2011	3/1/2011	953	0	939	14			0	14
9	APPLE INC	037833100		5/3/2010	3/1/2011	1,056	0	800	256			0	256
10	BMC SOFTWARE INC	055921100		11/5/2008	7/19/2010	735	0	543	192			0	192
11	BMC SOFTWARE INC	055921100		2/24/2009	7/19/2010	2,314	0	1,835	479			0	479
12	BMC SOFTWARE INC	055921100		2/24/2009	8/31/2010	4,314	0	3,467	847			0	847
13	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	3,952	0	3,804	148			0	148
14	CA INC	12673P105		9/20/2007	3/1/2011	1,693	0	1,786	-93			0	-93
15	CAPITAL ONE FINL	14040H105		3/31/2010	3/1/2011	1,957	0	1,669	288			0	288
16	CARDINAL HEALTH INC OHIO	14149Y108		3/2/2010	3/1/2011	2,090	0	1,774	316			0	316
17	CATERPILLAR INC DEL	149123101		6/28/2007	10/18/2010	643	0	633	10			0	10
18	CATERPILLAR INC DEL	149123101		8/23/2007	10/18/2010	6,990	0	6,642	348			0	348
19	CATERPILLAR INC DEL	149123101		8/20/2008	10/18/2010	4,419	0	3,754	665			0	665
20	CATERPILLAR INC DEL	149123101		8/20/2008	3/1/2011	2,551	0	1,706	845			0	845
21	CENTURYLINK INC SHS	156700106		2/1/2006	4/6/2011	202	0	186	16			0	16
22	CENTURYLINK INC SHS	156700106		4/3/2008	4/6/2011	1,618	0	1,147	471			0	471
23	CENTURYLINK INC SHS	156700106		3/24/2009	4/6/2011	5,098	0	2,922	2,176			0	2,176
24	CHEVRON CORP	166764100		8/25/2004	3/1/2011	3,412	0	1,547	1,865			0	1,865
25	CHUBB CORP	171232101		2/28/2008	3/1/2011	965	0	852	113			0	113
26	CHUBB CORP	171232101		4/3/2008	3/1/2011	664	0	556	108			0	108
27	CHUBB CORP	171232101		11/5/2008	3/1/2011	603	0	503	100			0	100
28	CISCO SYSTEMS INC	17275RAE2		2/24/2009	3/1/2011	2,143	0	1,964	179			0	179
29	CITIGROUP INC	172967101		6/29/2010	3/1/2011	3,654	0	3,140	514			0	514
30	CITIGROUP FUNDING INC	17313YAJ0		8/6/2009	3/1/2011	2,054	0	2,001	53			0	53
31	COCA COLA ENTERPRISES	191219104		6/17/2009	6/1/2010	10,544	0	6,998	3,546			0	3,546
32	COMPUTER SCIENCE CRP	205363104		3/4/2009	5/25/2010	3,434	0	2,590	844			0	844
33	COMPUTER SCIENCE CRP	205363104		3/4/2009	3/1/2011	1,530	0	1,151	379			0	379
34	CONAGRA FOODS INC	205887102		6/24/2009	3/1/2011	1,037	0	904	133			0	133
35	CONOCOPHILLIPS	20825C104		6/11/2008	3/1/2011	2,569	0	3,097	-528			0	-528
36	CREDIT SUISSE FB USA INC	22541LAR4		11/1/2007	3/1/2011	3,254	0	2,906	348			0	348
37	DARDEN RESTAURANTS INC	237194105		4/21/2009	3/1/2011	848	0	699	149			0	149
38	DOVER CORP	260003108		5/15/2008	8/9/2010	3,375	0	3,707	-332			0	-332
39	DOVER CORP	260003108		5/30/2008	8/9/2010	245	0	271	-26			0	-26
40	DOVER CORP	260003108		5/30/2008	3/1/2011	2,000	0	1,679	321			0	321
41	DR PEPPER SNAPPLE GROUP	26138E109		7/14/2010	3/1/2011	2,395	0	2,602	-207			0	-207
42	EATON CORP	278058102		2/10/2010	9/7/2010	5,615	0	4,719	896			0	896
43	EATON CORP	278058102		2/10/2010	3/1/2011	2,180	0	1,276	904			0	904
44	EMERSON ELEC CO	291011104		8/23/2007	10/18/2010	7,297	0	6,368	929			0	929
45	EMERSON ELEC CO	291011104		10/16/2007	10/18/2010	6,216	0	6,106	110			0	110
46	EMERSON ELEC CO	291011104		10/16/2007	3/1/2011	1,486	0	1,327	159			0	159
47	EXXON MOBIL CORP COM	30231G102		10/16/2006	3/1/2011	1,787	0	1,459	328			0	328
48	FEDERAL NATL MTG ASSOC	31398ATL6		9/26/2008	6/11/2010	3,105	0	3,009	96			0	96
49	FEDERAL NATL MTG ASSOC	31398ATL6		10/7/2008	6/11/2010	4,140	0	4,035	105			0	105
50	FEDERAL NATL MTG ASSOC	31398ATL6		6/9/2009	6/11/2010	1,035	0	1,024	11			0	11
51	FEDERAL NATL MTG ASSOC	31398AUJ9		1/27/2009	3/1/2011	2,092	0	2,026	66			0	66
52	FLOWSERVE CORP	34354P105		9/11/2009	8/10/2010	7,816	0	7,480	336			0	336
53	FOREST LABS INC	345838106		11/20/2006	5/5/2010	619	0	1,133	-514			0	-514
54	FOREST LABS INC	345838106		1/10/2007	5/5/2010	3,605	0	6 903	-3 298			0	-3,298
55	FOREST LABS INC	345838106		1/10/2007	3/1/2011	739	0	1 185	-446			0	-446
56	FOREST LABS INC	345838106		4/3/2008	3/1/2011	514	0	651	-137			0	-137
57	FOREST LABS INC	345838106		8/27/2008	3/1/2011	353	0	405	-52			0	-52

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	536,849	0	481,832	55,017	0	0	0	55,017
58	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	8,960	0	10,763	-1,803			0	-1,803
59	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	3/1/2011	2,392	0	1,966	426			0	426
60	FRONTIER COMMUNICATIONS	35906A108		4/6/2009	9/7/2010	285	0	315	-30			0	-30
61	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/7/2010	261	0	276	-15			0	-15
62	GAP INC DELAWARE	364760108		4/17/2008	3/1/2011	3,248	0	2,768	480			0	480
63	GAP INC DELAWARE	364760108		4/17/2008	3/21/2011	2,848	0	2,481	367			0	367
64	GAP INC DELAWARE	364760108		11/5/2008	3/21/2011	3,724	0	2,215	1,509			0	1,509
65	GAP INC DELAWARE	364760108		10/26/2009	3/21/2011	1,314	0	1,356	-42			0	-42
66	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	6,918	0	7,132	-214			0	-214
67	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	5/24/2010	565	0	577	-12			0	-12
68	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	6,462	0	6,783	-321			0	-321
69	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	6/28/2010	2,750	0	3,322	-572			0	-572
70	GOLDMAN SACHS GROUP INC	38141G104		4/27/2010	6/28/2010	4,125	0	4,551	-426			0	-426
71	GOLDMAN SACHS GROUP INC	38141GEE0		4/26/2006	3/1/2011	2,158	0	1,907	251			0	251
72	HERSHEY COMPANY	427866108		10/14/2010	3/1/2011	2,199	0	2,139	60			0	60
73	HEWLETT PACKARD CO DEL	428236103		4/6/2005	9/13/2010	9,774	0	5,610	4,164			0	4,164
74	HEWLETT PACKARD CO DEL	428236103		4/3/2008	9/13/2010	573	0	707	-134			0	-134
75	HEWLETT PACKARD CO DEL	428236103		11/5/2008	9/13/2010	2,749	0	2,658	91			0	91
76	INTL BUSINESS MACHINES	459200101		2/12/2007	6/14/2010	6,485	0	4,939	1,546			0	1,546
77	INTL BUSINESS MACHINES	459200101		2/12/2007	1/3/2011	7,254	0	4,841	2,413			0	2,413
78	INTL BUSINESS MACHINES	459200101		2/12/2007	2/28/2011	13,665	0	8,298	5,367			0	5,367
79	INTL BUSINESS MACHINES	459200101		5/26/2009	2/28/2011	5,206	0	3,372	1,834			0	1,834
80	INTL PAPER CO	460146103		9/10/2007	2/1/2011	7,431	0	8,729	-1,298			0	-1,298
81	INTL PAPER CO	460146103		9/10/2007	3/1/2011	81	0	104	-23			0	-23
82	INTL PAPER CO	460146103		4/3/2008	3/1/2011	434	0	462	-28			0	-28
83	INTL PAPER CO	460146103		11/5/2008	3/1/2011	814	0	502	312			0	312
84	JOHNSON AND JOHNSON COM	478160104		8/25/2004	5/3/2010	2,219	0	1,953	266			0	266
85	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/3/2010	2,154	0	1 925	229			0	229
86	JOHNSON AND JOHNSON COM	478160104		9/8/2004	3/1/2011	1,957	0	1 867	90			0	90
87	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/23/2010	8,264	0	7,253	1,011			0	1,011
88	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/17/2010	1,177	0	750	427			0	427
89	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/17/2010	10,199	0	6,905	3,294			0	3,294
90	LIMITED BRANDS INC	532716107		6/3/2010	3/1/2011	2,835	0	2,393	442			0	442
91	MARATHON OIL CORP	565849106		7/8/2009	3/1/2011	1,170	0	656	514			0	514
92	MCKESSON CORPORATION COM	58155Q103		12/15/2005	11/2/2010	538	0	419	119			0	119
93	MCKESSON CORPORATION COM	58155Q103		1/4/2006	11/2/2010	6,521	0	5,203	1,318			0	1,318
94	MCKESSON CORPORATION COM	58155Q103		1/4/2006	3/1/2011	1,277	0	858	419			0	419
95	MCKESSON CORPORATION COM	58155Q103		11/5/2008	3/1/2011	160	0	76	84			0	84
96	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	6,288	0	4,095	2,193			0	2,193
97	MEDCO HEALTH SOLUTIONS I	58405U102		5/30/2008	7/12/2010	793	0	681	112			0	112
98	MEDCO HEALTH SOLUTIONS I	58405U102		5/30/2008	9/27/2010	4,578	0	4,380	198			0	198
99	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	4,426	0	4,745	-319			0	-319
100	MICROSOFT CORP	594918104		11/1/2002	10/25/2010	2,803	0	2,928	-125			0	-125
101	MICROSOFT CORP	594918104		11/1/2002	3/1/2011	2,304	0	2,295	9			0	9
102	MICROSOFT CORP	594918104		4/3/2008	3/1/2011	371	0	410	-39			0	-39
103	MICROSOFT CORP	594918104		11/9/2009	3/1/2011	1,562	0	1,707	-145			0	-145
104	MOTOROLA SOLUTIONS INC	620076307		9/14/2010	3/1/2011	2,075	0	1,820	255			0	255
105	MOTOROLA MOBILITY	620097105		9/14/2010	1/12/2011	7,239	0	6,342	897			0	897
106	MOTOROLA MOBILITY	620097105		10/25/2010	1/12/2011	1,995	0	1,680	315			0	315
107	NRG ENERGY INC	629377508		12/28/2007	3/1/2011	915	0	1,996	-1,081			0	-1,081
108	NEWS CORP CL A	65248E104		8/31/2010	3/1/2011	2,685	0	1,930	755			0	755
109	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	3/1/2011	1,628	0	604	1,024			0	1,024
110	PEPSICO INC	713448BH0		11/21/2008	3/1/2011	2,192	0	1,908	284			0	284
111	PRUDENTIAL FINANCIAL INC	744320102		5/24/2010	3/1/2011	1,310	0	1,116	194			0	194
112	ROSS STORES INC COM	778296103		10/21/2008	11/8/2010	3,091	0	1,476	1,615			0	1,615
113	ROSS STORES INC COM	778296103		10/21/2008	3/1/2011	3,092	0	1 296	1,796			0	1,796
114	SAFEWAY INC NEW	786514208		1/12/2006	3/1/2011	760	0	855	-95			0	-95

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	130
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	536,849	0	481,832	55,017	0	0	0	55,017
115	SANDISK CORP INC	80004C101		8/10/2010	3/1/2011	3,226	0	3,044	182			0	182
116	SANDISK CORP INC	80004C101		8/10/2010	3/28/2011	5,965	0	5,952	13			0	13
117	SARA LEE CORP COM	803111103		6/23/2010	3/1/2011	1,496	0	1,306	190			0	190
118	SHELL INTERNATIONAL FIN	822582AJ1		9/17/2009	3/1/2011	3,103	0	2,985	118			0	118
119	SYMANTEC CORP COM	871503108		9/28/2010	3/1/2011	2,705	0	2,388	317			0	317
120	SYSCO CORPORATION	871829107		10/28/2008	8/30/2010	1,050	0	944	106			0	106
121	SYSCO CORPORATION	871829107		11/18/2008	8/30/2010	6,881	0	5,633	1,248			0	1,248
122	TJX COS INC NEW	872540109		12/15/2009	3/1/2011	6,834	0	5,233	1,601			0	1,601
123	TARGET CORP COM	87612E106		3/2/2010	3/1/2011	1,846	0	1,816	30			0	30
124	3M COMPANY	88579Y101		8/3/2006	3/1/2011	2,291	0	1,735	556			0	556
125	TRAVELERS COS INC	89417E109		10/4/2005	3/1/2011	1,791	0	1,316	475			0	475
126	UNITED PARCEL SVC CL B	911312106		12/5/2006	3/1/2011	1,824	0	1,964	-140			0	-140
127	U S TREASURY BOND	912810FT0		6/24/2009	3/1/2011	2,020	0	2,026	-6			0	-6
128	U S TREASURY NOTE	9128276T4		8/15/2006	10/28/2010	10,138	0	10,006	132			0	132
129	U S TREASURY NOTE	9128276T4		3/16/2007	10/28/2010	5,069	0	5,007	62			0	62
130	U S TREASURY NOTE	9128276T4		1/19/2010	10/28/2010	1,014	0	1,013	1			0	1
131	U S TREASURY NOTE	9128277B2		4/27/2006	10/28/2010	11,412	0	11,004	408			0	408
132	U S TREASURY NOTE	9128277B2		5/9/2007	10/28/2010	12,449	0	12,043	406			0	406
133	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	26,612	0	25,952	660			0	660
134	UNITEDHEALTH GROUP INC	91324P102		12/17/2010	3/1/2011	2,312	0	1,924	388			0	388
135	UNUM GROUP	91529Y106		10/14/2008	3/1/2011	3,112	0	2,347	765			0	765
136	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	3/1/2011	1,087	0	923	164			0	164
137	WAL-MART STORES INC	931142103		7/29/2008	2/28/2011	6,848	0	7,418	-570			0	-570
138	WAL-MART STORES INC	931142103		11/5/2008	2/28/2011	889	0	937	-48			0	-48
139	WAL-MART STORES INC	931142103		6/9/2009	2/28/2011	418	0	407	11			0	11
140	WALGREEN CO	931422109		6/1/2010	8/16/2010	3,633	0	4,190	-557			0	-557
141	WALGREEN CO	931422109		6/1/2010	10/11/2010	3,840	0	3,703	137			0	137
142	WALGREEN CO	931422109		6/15/2010	10/11/2010	8,185	0	7,302	883			0	883
143	WELLPOINT INC	94973V107		8/25/2004	3/1/2011	1,733	0	1,052	681			0	681
144	WSTN DIGITAL CORP DEL	958102105		2/29/2008	3/1/2011	568	0	606	-38			0	-38
145	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/18/2011	11,095	0	7,837	3,258			0	3,258
146	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/18/2011	210	0	155	55			0	55
147	WILLIAMS COMPANIES DEL	969457100		9/8/2010	3/1/2011	1,281	0	812	469			0	469
148	XILINX INC	983919101		8/13/2008	11/8/2010	7,313	0	7,222	91			0	91
149	XILINX INC	983919101		11/5/2008	11/8/2010	2,105	0	1,364	741			0	741
150	GARMIN LTD (KAYMAN IS)	G37260109		9/2/2009	6/15/2010	3,576	0	3,462	114			0	114
151	NABORS INDUSTRIES LTD	G6359F103		11/25/2009	3/1/2011	923	0	699	224			0	224
152	ACE LIMITED	H0023R105		4/27/2009	7/26/2010	3,701	0	3,157	544			0	544
153	ACE LIMITED	H0023R105		5/11/2009	7/26/2010	1,956	0	1,589	367			0	367
154	ACE LIMITED	H0023R105		5/11/2009	3/1/2011	1,832	0	1,246	586			0	586
155	ACE LIMITED	H0023R105		5/11/2009	3/21/2011	867	0	601	266			0	266
156	ACE LIMITED	H0023R105		6/29/2010	3/21/2011	9,040	0	7,580	1,460			0	1,460
157	GARMIN LTD	H2906T109		9/2/2009	6/29/2010	7,048	0	7,527	-479			0	-479

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	TONY CHU		2705 VERDIS LANE	CROFTON	MD	21114		PRESIDENT	20	
2	EMILY CHU		2705 VERDIS LANE	CROFTON	MD	21114		DIRECTOR	20	
3	THOMAS SOBEL		1013 ROCKYSIDE RD	NEW CUMBERLAND	WV	26047		SECRETARY		
4	JEFF SOBEL		1619 OAKMONT CIRCLE	NICEVILLE	FL	32578		PRESIDENT		
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	9/13/2010	2	486
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	486
7	Total		7	486

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	9,558
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	9,558

Merrill Lynch
Wealth Management
Bank of America Corporation

Account Numb

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
CHU AND CHAN FOUNDATION
TUA 10/31/00

Net Portfolio Value: $1,579,908.35

Your Financial Advisor:
MICHAEL A GUARIGLIA
601 LEXINGTON AVENUE 47TH FL
NEW YORK NEW YORK 10022
michael_guariglia@ml.com
1-800-333-9701

Trust Officer:
JILL DAMATO
609-274-2751

TRUST MANAGEMENT ACCOUNT

Your Investment Manager - Private Investors/ N Blackrock Lg Cap Core Bal(r)

April 01, 2011 - April 29, 2011

ASSETS	*April 29*	*March 31*
Cash/Money Accounts	**43,000.19**	42,729.00
Fixed Income	**496,212.49**	491,414 05
Equities	**1,035,377.48**	1,002,292.66
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,574,590.16***	*1,536,435.71*
Estimated Accrued Interest	**5,318.19**	3,873.19
TOTAL ASSETS	**$1,579,908.35**	$1,540,308.90

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,579,908.35**	$1,540,308.90

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$42,729.00**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	38.65
Subtotal	-	38.65
DEBITS		
Electronic Transfers	-	-
Other Debits	**(5,400.00)**	(164,900.00)
ML Trust Fees	**(1,867.02)**	(7,814.75)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($7,267.02)***	*($172,714 75)*
Net Cash Flow	**($7,267.02)**	($172,676.10)
Dividends/Interest Income	**619.13**	11,921.88
Security Purchases/Debits	-	(85,910.40)
Security Sales/Credits	**6,919.08**	227,501.75
Closing Cash/Money Accounts	**$43,000.19**	
Securities You Transferred In/Out	-	-

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 April 29, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.74	0.74		**.74**		
BIF MONEY FUND	10,161.00	10,161.00	1.0000	**10,161.00**	**4**	.04
TOTAL		10,161.74		**10,161.74**	**4**	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	05/09/07	15,000	15,019.59	101 4300	15,214.50	194.91	151.24	750	4.92
05.000% AUG 15 2011 CUSIP: 9128277B2									
ORIGINAL UNIT/TOTAL COST: 101.8398/15.275.98									
Δ U.S. TREASURY NOTE	11/02/07	2,000	2,007.04	101.4300	2,028.60	21.56	20.17	100	4.92
ORIGINAL UNIT/TOTAL COST: 104.2815/2,085.63									
Δ U.S. TREASURY NOTE	06/09/09	3,000	3,032.01	101.4300	3,042.90	10.89	30.25	150	4.92
ORIGINAL UNIT/TOTAL COST: 107.7190/3,231.57									
Δ U.S. TREASURY NOTE	01/19/10	2,000	2,026.08	101.4300	2,028.60	2.52	20.17	100	4.92
ORIGINAL UNIT/TOTAL COST: 106.8245/2,136.49									
Subtotal		*22,000*	*22,084.72*		***22,314.60***	*229.88*	*221.83*	***1,100***	*4.92*
Δ FEDERAL HOME LN MTG CORP	07/08/08	24,000	24,359 66	109 8610	26,366.64	2,006.98	533.00	1,170	4.43
NOTES 04 875% NOV 15 2013									
CUSIP: 3134A4UK8									
ORIGINAL UNIT/TOTAL COST. 102.9830/24,715.93									
Δ FEDERAL HOME LN MTG CORP	06/09/09	2,000	2 092.46	109.8610	2,197.22	104 76	44.42	98	4.43
ORIGINAL UNIT/TOTAL COST: 107 8245/2,156.49									
Δ FEDERAL HOME LN MTG CORP	01/19/10	2,000	2,136.70	109.8610	2,197.22	60.52	44 42	98	4.43
ORIGINAL UNIT/TOTAL COST: 110.1095/2,202 19									
Subtotal		*28,000*	*28,588.82*		***30,761.08***	*2,172.26*	*621.84*	***1,366***	*4.43*
Δ FEDERAL NATL MTG ASSOC	01/27/09	30,000	30,365.07	104.8540	31,456.20	1,091.13	330.62	863	2.74
NOTES 02.875% DEC 11 2013									
CUSIP: 31398AUJ9									
ORIGINAL UNIT/TOTAL COST: 102.2013/30,660.40									

CHU AND CHAN FOUNDATION

Account Number

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FEDERAL NATL MTG ASSOC	06/09/09	3,000	2,985.94	104.8540	3,145.62	159.68	33.06	87	2.74
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 102.7345/2,054.69*	01/19/10	2,000	2,037.32	104.8540	2,097.08	59.76	22.04	58	2.74
Subtotal		*35,000*	*35,388.33*		**36,698.90**	*1,310.57*	385.72	**1,008**	2.74
U.S. TREASURY NOTE *2.375% AUG 31 2014 CUSIP: 912828LK4*	09/17/09	28,000	27,948.60	103.8520	29,078.56	1,129.96	108.42	665	2.28
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 100.2850/1,002.85*	01/19/10	1,000	1,002.08	103.8520	1,038.52	36.44	3.87	24	2.28
Subtotal		*29,000*	*28,950.68*		**30,117.08**	*1,166.40*	*112.29*	**689**	2.28
Δ U.S. TREASURY NOTE *1.250% SEP 30 2015 CUSIP: 912828NZ9* *ORIGINAL UNIT/TOTAL COST: 100.0745/27,020.13*	10/28/10	27,000	27,018.14	98.0080	**26,462.16**	(555.98)	26.74	**338**	1.27
FEDERAL NATL MTG ASSOC *NOTES 05.375% JUN 12 2017* *CUSIP: 31398ADM1*	06/26/07	19,000	18,777.77	115.4450	21,934.55	3,156.78	388.64	1,022	4.65
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 108.5000/2,170.00*	06/09/09	2,000	2,134.87	115.4450	2,308.90	174.03	40.91	108	4.65
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 112.0195/2,240.39*	01/19/10	2,000	2,203.38	115.4450	2,308.90	105.52	40.91	108	4.65
Subtotal		*23,000*	*23,116.02*		**26,552.35**	3,436.33	*470.46*	**1,238**	4.65
U.S. TREASURY NOTE *3.625% FEB 15 2020 CUSIP: 912828MP2*	03/16/10	17,000	16,927.69	103.9770	**17,676.09**	748.40	124.27	**617**	3 48
Δ U.S. TREASURY NOTE *3.500% MAY 15 2020 CUSIP: 912828ND8* *ORIGINAL UNIT/TOTAL COST. 102.1098/20,421.96*	06/11/10	20,000	20,390.02	102.6330	**20,526.60**	136.58	319.06	**700**	3.41
U.S. TREASURY NOTE *2.625% AUG 15 2020 CUSIP: 912828NT3*	10/28/10	11,000	10,943.75	95.0860	**10,459.46**	(484.29)	58.23	**289**	2.76

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ U.S. TRSY INFLATION NOTE	02/03/09	13,000	13,573.05	109.2030	15,824.29	2,251.24	74.70	290	1.83
2.0% JAN 15 2026 INFL ADJ PRIN 14,490									
CUSIP: 912810FS2									
ORIGINAL UNIT/TOTAL COST: 99.7525/12,967.83									
θ U.S. TRSY INFLATION NOTE	06/09/09	1,000	1,046.81	109.2030	1,217.25	170 44	5.75	23	1.83
INFL ADJ PRIN 1,114									
ORIGINAL UNIT/TOTAL COST: 100.4640/1,004 64									
Δ U.S. TRSY INFLATION NOTE	01/19/10	1,000	1,127.93	109.2030	1,217.25	89.32	5.75	23	1 83
INFL ADJ PRIN 1,114									
ORIGINAL UNIT/TOTAL COST: 110.3750/1,103.75									
Subtotal		*15,000*	*15,747.79*		***18,258.79***	*2,511.00*	*86.20*	**336**	*1.83*
Δ U.S. TREASURY BOND	06/24/09	17,000	17,222.81	102.4840	17,422.28	199.47	154.27	765	4.39
4.500% FEB 15 2036 CUSIP: 912810FT0									
ORIGINAL UNIT/TOTAL COST: 101.3632/17,231.75									
U.S. TREASURY BOND	01/19/10	2,000	1,988.91	102.4840	2,049.68	60.77	18.15	90	4.39
Subtotal		*19,000*	*19,211.72*		***19,471.96***	*260.24*	*172.42*	**855**	*4.39*
Δ U.S. TREASURY BOND	02/24/09	17,000	17,210.78	85.2810	14,497.77	(2,713.01)	119.99	595	4.10
3.500% FEB 15 2039 CUSIP: 912810QA9									
ORIGINAL UNIT/TOTAL COST: 101.2968/17,220.47									
U.S TREASURY BOND	06/09/09	1,000	816 49	85.2810	852.81	36.32	7.06	35	4.10
U.S. TREASURY BOND	01/19/10	1,000	826 53	85.2810	852.81	26.28	7.06	35	4.10
Subtotal		*19,000*	*18,853.80*		***16,203.39***	*(2,650.41)*	*134.11*	**665**	*4.10*
Δ U.S. TREASURY BOND	06/11/10	10,000	10,336.95	99.4380	**9,943.80**	(393.15)	199.41	**438**	4.39
4.375% NOV 15 2039 CUSIP: 912810QD3									
ORIGINAL UNIT/TOTAL COST: 103.4223/10,342.23									
TOTAL		275,000	277,558.43		**285,446.26**	7,887.83	2,932.58	**9,639**	3.38

Merrill Lynch
Wealth Management
Bank of America Corporation

CHU AND CHAN FOUNDATION Account Nu

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
IBM CORP	05/03/06	16,000	15,202.41	106.2530	17,000.48	1,798.07	316.67	760	4.47
GLB 04.750% NOV 29 2012									
MOODY'S: AA3 S&P: A+ CUSIP. 459200BA8									
Δ IBM CORP	11/02/07	3,000	3,000.30	106.2530	3,187.59	187.29	59.37	143	4.47
ORIGINAL UNIT/TOTAL COST: 100.0370/3,001.11									
Δ IBM CORP	01/19/10	2,000	2,096.86	106.2530	2,125.06	28.20	39.58	95	4.47
ORIGINAL UNIT/TOTAL COST: 108.6340/2,172 68									
Subtotal		*21,000*	*20,299.57*		**22,313.13**	*2,013.56*	*415.62*	**998**	*4.47*
Δ CITIGROUP FUNDING INC	08/06/09	19,000	19,011.60	102.6920	19,511 48	499.88	165.06	428	2.19
FDIC TLGP GUARANTEED 02.250% DEC 10 2012									
MOODY'S. AAA S&P. AAA CUSIP: 17313YAJ0									
ORIGINAL UNIT/TOTAL COST: 100.1257/19,023.90									
Δ CITIGROUP FUNDING INC	01/19/10	1,000	1,009.28	102.6920	1,026.92	17.64	8.69	23	2.19
ORIGINAL UNIT/TOTAL COST: 101.6370/1,016.37									
Subtotal		*20,000*	*20,020.88*		**20,538.40**	517.52	*173.75*	**451**	*2.19*
Δ GENERAL ELEC CAP CORP	01/11/10	21,000	21,014.01	102.6540	**21,557.34**	543.33	181.30	**588**	2.72
GLB 02.800% JAN 08 2013									
MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4									
ORIGINAL UNIT/TOTAL COST: 100.1160/21,024.37									
JPMORGAN CHASE & CO	01/19/06	10,000	9,927.01	108.2050	10,820.50	893.49	62.64	513	4 73
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S: A1 S&P: A CUSIP: 46625HBV1									
JPMORGAN CHASE & CO	08/15/06	4,000	3,848.00	108.2050	4,328.20	480.20	25.06	205	4.73
JPMORGAN CHASE & CO	11/02/07	4,000	3,922.60	108.2050	4,328.20	405.60	25.06	205	4.73
JPMORGAN CHASE & CO	06/10/09	2,000	1,963.52	108.2050	2,164.10	200.58	12.53	103	4.73
Δ JPMORGAN CHASE & CO	01/19/10	1,000	1,047.70	108.2050	1,082.05	34.35	6.26	52	4.73
ORIGINAL UNIT/TOTAL COST: 106.4190/1,064.19									
Subtotal		*21,000*	*20,708.83*		**22,723.05**	*2,014.22*	131.55	**1,078**	*4.73*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
CREDIT SUISSE FB USA INC	11/01/07	14,000	13,563.20	108.8300	15,236.20	1,673.00	197.17	683	4.47
BANK GUARANTEED GI B 04 875% JAN 15 2015									
MOODY'S. AA1 S&P: A+ CUSIP. 22541LAR4									
Δ CREDIT SUISSE FB USA INC	01/19/10	2,000	2,101.40	108.8300	2,176.60	75.20	28.17	98	4.47
ORIGINAL UNIT/TOTAL COST: 106.6630/2,133.26									
Subtotal		*16,000*	*15,664.60*		***17,412.80***	*1,748.20*	*225.34*	***781***	*4.47*
GOLDMAN SACHS GROUP INC	04/26/06	17,000	16,206.11	108.4400	18,434.80	2,228.69	262.74	910	4.93
GI B 05.350% JAN 15 2016									
MOODY'S: A1 S&P: A CUSIP: 38141GFE0									
GOLDMAN SACHS GROUP INC	11/02/07	3,000	2,930.64	108.4400	3,253.20	322.56	46.37	161	4.93
Δ GOLDMAN SACHS GROUP INC	01/19/10	1,000	1,050.16	108.4400	1,084.40	34 24	15.46	54	4.93
ORIGINAL UNIT/TOTAL COST. 106.2100/1,062 10									
Subtotal		*21,000*	*20,186.91*		***22,772.40***	*2,585.49*	*324.57*	***1,125***	*4.93*
AT&T INC	02/20/08	17,000	16,733.96	110.3520	18,759.84	2,025.88	228.56	935	4.98
GI B 05.500% FEB 01 2018									
MOODY'S A2 S&P: A- CUSIP: 00206RAJ1									
Δ AT&T INC	06/09/09	1,000	1,006.76	110.3520	1,103.52	96 76	13.44	55	4.98
ORIGINAL UNIT/TOTAL COST: 100.8270/1,008.27									
Δ AT&T INC	01/19/10	1,000	1,051.92	110.3520	1,103.52	51.60	13.44	55	4.98
ORIGINAL UNIT/TOTAL COST· 106.0020/1,060 02									
Subtotal		*19,000*	*18,792.64*		***20,966.88***	*2.174.24*	*255.44*	***1,045***	*4.98*
PEPSICO INC	11/21/08	17,000	16,219.19	110.3140	18,753 38	2,534.19	349.44	850	4.53
SENIOR NOTES 05.000% JUN 01 2018									
MOODY'S: AA3 S&P: A- CUSIP: 713448BH0									
Δ PEPSICO INC	06/09/09	1,000	1,011.19	110.3140	1,103.14	91 95	20.56	50	4.53
ORIGINAL UNIT/TOTAL COST: 101.3570/1,013.57									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ PEPSICO INC	01/19/10	1,000	1,048.13	110.3140	1,103.14	55.01	20.56	50	4.53
ORIGINAL UNIT/TOTAL COST. 105.5340/1,055.34									
Subtotal		*19,000*	*18,278.51*		**20,959.66**	*2,681.15*	*390.56*	**950**	*4.53*
CISCO SYSTEMS INC	02/24/09	18,000	17,672.40	108.4490	19,520.82	1,848.42	183.15	891	4.56
GLB 04.950% FEB 15 2019									
MOODY'S: A1 S&P: A+ CUSIP: 17275RAE2									
Δ CISCO SYSTEMS INC	06/09/09	1,000	1,001.78	108.4490	1,084.49	82.71	10.18	50	4.56
ORIGINAL UNIT/TOTAL COST: 100.2140/1,002.14									
Δ CISCO SYSTEMS INC	01/19/10	1,000	1,029.48	108.4490	1,084.49	55.01	10.18	50	4.56
ORIGINAL UNIT/TOTAL COST: 103.3390/1,033.39									
Subtotal		*20,000*	*19,703.66*		**21,689.80**	*1,986.14*	203.51	**991**	*4.56*
SHELL INTERNATIONAL FIN	09/17/09	18,000	17,907.48	104.3830	18,788.94	881.46	79.55	774	4.11
COMPANY GUARNT GLB 04.300% SEP 22 2019									
*MOODY'S. AA1 S&P: *** CUSIP: 822582AJ1*									
Δ SHELL INTERNATIONAL FIN	01/19/10	1,000	1,002.18	104 3830	1,043.83	41.65	4.42	43	4.11
ORIGINAL UNIT/TOTAL COST: 100.2460/1,002.46									
Subtotal		*19,000*	*18,909.66*		**19,832.77**	*923.11*	*83.97*	**817**	*4.11*
TOTAL		197,000	193,579.27		**210,766.23**	17,186.96	2,385.61	**8,824**	4.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AETNA INC NEW	AET	11/30/04	52	29.5909	1,538.73	41.3800	2,151.76	613.03	32	1.45
		07/31/07	125	49.3426	6,167.83	41.3800	5,172.50	(995.33)	75	1.45
		11/05/08	27	24.9481	673.60	41.3800	1,117.26	443.66	17	1.45
		06/09/09	20	23.8200	476.40	41.3800	827.60	351.20	12	1.45
Subtotal			*224*		*8,856.56*		**9,269.12**	*412.56*	**136**	*1.45*
ALTERA CORP COM	ALTR	11/09/10	378	33.6908	12,735.16	48.7000	**18,408.60**	5,673.44	**91**	.49

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICAN INTERNATIONAL GROUP INC	AIG	03/22/11	273	36.9986	10,100.62	31.1500	**8,503.95**	(1,596.67)		
AMERIPRISE FINL INC	AMP	01/12/11	129	61.3626	7,915.78	62.0600	**8,005.74**	89.96	**119**	1.48
AMGEN INC COM PV $0.0001	AMGN	11/04/08	141	60.2374	8,493.48	56.8500	8,015.85	(477.63)		
		10/18/10	167	57.1556	9,544.99	56.8500	9,493.95	(51.04)		
Subtotal			*308*		*18,038.47*		***17,509.80***	*(528.67)*		
ANALOG DEVICES INC COM	ADI	01/21/11	221	39.0631	8,632 96	40.3100	**8,908.51**	275.55	**195**	2.18
APPLE INC	AAPL	05/03/10	28	266.4835	7,461.54	350.1300	**9,803.64**	2,342.10		
AT& T INC	T	11/19/08	211	26.0112	5,488.38	31.1200	**6,566.32**	1,077.94	**363**	5.52
CA INC	CA	09/20/07	190	25.8226	4,906.31	24.5900	4,672.10	(234.21)	31	.65
		10/31/07	333	26.4570	8,810.21	24.5900	8,188.47	(621.74)	54	.65
		04/03/08	33	23.3600	770.88	24.5900	811.47	40 59	6	.65
		11/05/08	142	17.2000	2,442.40	24.5900	3,491.78	1,049.38	23	.65
Subtotal			*698*		*16,929.80*		***17,163.82***	*234 02*	***114***	*.65*
CAPITAL ONE FINL	COF	03/31/10	187	41.6665	7,791.64	54.7300	10,234.51	2,442.87	38	.36
		04/08/10	192	43.3255	8,318.50	54.7300	10,508 16	2,189.66	39	.36
Subtotal			*379*		*16,110.14*		***20,742.67***	*4,632.53*	***77***	*.36*
CARDINAL HEALTH INC OHIO	CAH	03/02/10	354	35.4218	12,539.32	43.6900	15,466.26	2,926.94	277	1.78
		04/06/10	74	36.3000	2,686.20	43.6900	3,233.06	546.86	58	1.78
Subtotal			*428*		*15,225.52*		***18,699.32***	*3,473.80*	***335***	*1.78*
CATERPILLAR INC DEL	CAT	08/20/08	20	68.1900	1,363.80	115.4100	2,308.20	944.40	36	1.52
		08/03/09	130	45.2195	5,878.54	115.4100	15,003.30	9,124.76	229	1.52
Subtotal			*150*		*7,242.34*		***17,311.50***	*10,069.16*	***265***	*1 52*
CENTURYLINK INC SHS	CTL	03/24/09	132	23.1340	3,053.69	40.7800	5,382.96	2,329.27	383	7.11
		06/09/09	11	24.0936	265.03	40.7800	448.58	183.55	32	7.11
		03/02/11	95	40 6869	3,865.26	40.7800	3,874.10	8.84	276	7.11
Subtotal			*238*		*7,183.98*		***9,705.64***	*2,521.66*	***691***	*7.11*

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Account Num

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHEVRON CORP	CVX	08/25/04	26	46.8250	1,217.45	109.4400	2,845.44	1,627.99	82	2.85
		08/31/04	140	47.9250	6,709.50	109.4400	15,321.60	8,612.10	437	2.85
		02/05/07	67	73.9210	4,952.71	109.4400	7,332.48	2,379.77	210	2.85
		04/03/08	10	88.3240	883.24	109.4400	1,094.40	211.16	32	2.85
		11/05/08	61	77.0157	4,697.96	109.4400	6,675.84	1,977.88	191	2.85
Subtotal			*304*		*18,460.86*		**33,269.76**	*14,808.90*	**952**	*2.85*
CHUBB CORP	CB	11/05/08	15	50.2800	754.20	65.1900	977.85	223.65	24	2.39
		01/12/09	169	45.0895	7,620.13	65.1900	11,017.11	3,396.98	264	2.39
Subtotal			*184*		*8,374.33*		**11,994.96**	*3,620.63*	**288**	*2.39*
CITIGROUP INC	C	06/29/10	2,703	3.9091	10,566.30	4.5900	12,406.77	1,840.47		
		07/27/10	1,446	4.2597	6,159.53	4.5900	6,637.14	477.61		
Subtotal			*4,149*		*16,725.83*		**19,043.91**	*2,318.08*		
COMPUTER SCIENCE CRP	CSC	03/04/09	65	35.9120	2,334.28	50.9800	3,313.70	979.42	52	1.56
		03/10/09	109	32.1933	3,509.08	50.9800	5,556.82	2,047.74	88	1.56
Subtotal			*174*		*5,843.36*		**8,870.52**	*3,027.16*	**140**	*1.56*
CONAGRA FOODS INC	CAG	06/24/09	362	20.0188	7,246.81	24.4500	**8,850.90**	1,604.09	**334**	3.76
CONOCOPHILLIPS	COP	06/11/08	112	93.7819	10,503.58	78.8900	8,835.68	(1,667.90)	296	3.34
		06/09/09	16	45.5100	728.16	78.8900	1,262.24	534.08	43	3.34
		02/18/10	197	48.8191	9,617.38	78.8900	15,541.33	5,923.95	521	3.34
Subtotal			*325*		*20,849.12*		**25,639.25**	*4,790.13*	**860**	*3.34*
DARDEN RESTAURANTS INC	DRI	04/21/09	48	38.7622	1,860.59	46.9700	2,254.56	393.97	62	2.72
		06/15/09	117	33.7003	3,942.94	46.9700	5,495.49	1,552.55	150	2.72
Subtotal			*165*		*5,803.53*		**7,750.05**	*1,946.52*	**212**	*2.72*
DELL INC	DELL	03/01/11	1,245	15.5446	19,353.03	15.4700	**19,260.15**	(92.88)		
DOVER CORP	DOV	05/30/08	101	54.1053	5,464.64	68.0400	6,872.04	1,407.40	112	1.61
		11/05/08	49	32.5214	1,593.55	68.0400	3,333.96	1,740.41	54	1.61
Subtotal			*150*		*7,058.19*		**10,206.00**	*3,147.81*	**166**	*1.61*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DR PEPPER SNAPPLE GROUP	DPS	07/14/10	143	39.3669	5,629.48	39.2000	5,605.60	(23.88)	143	2.55
INC		07/20/10	105	39.3630	4,133.12	39.2000	4,116.00	(17.12)	105	2.55
		07/26/10	107	40.1233	4,293.20	39.2000	4,194.40	(98.80)	107	2.55
Subtotal			*355*		*14,055.80*		***13,916.00***	*(139.80)*	***355***	*2.55*
EATON CORP	ETN	02/10/10	96	31 8519	3,057.79	53.5600	5,141.76	2,083.97	131	2.53
		04/05/10	100	38.6292	3,862.92	53.5600	5,356.00	1,493.08	136	2.53
Subtotal			*196*		*6,920.71*		***10,497.76***	*3,577.05*	***267***	*2.53*
EMERSON ELEC CO	EMR	10/16/07	75	53.0393	3,977.95	60.7700	4,557.75	579.80	104	2.27
		11/05/08	50	35.3764	1,768.82	60.7700	3,038.50	1,269.68	69	2.27
		08/03/09	100	36.2714	3,627.14	60.7700	6,077.00	2,449.86	138	2.27
Subtotal			*225*		*9,373.91*		***13,673.25***	*4,299.34*	***311***	*2.27*
EXXON MOBIL CORP COM	XOM	10/16/06	2	69.4100	138.82	87.9800	175.96	37.14	4	2.13
		02/27/08	81	89.9823	7,288.57	87.9800	7,126.38	(162.19)	153	2.13
		04/03/08	21	88.9419	1,867.78	87.9800	1,847.58	(20.20)	40	2.13
		11/05/08	83	75.6644	6,280.15	87.9800	7,302.34	1,022.19	157	2.13
Subtotal			*187*		*15,575.32*		***16,452.26***	*876.94*	***354***	*2.13*
FOREST LABS INC	FRX	08/27/08	240	36.7167	8,812.01	33.1600	7,958.40	(853.61)		
		11/05/08	64	23.2200	1,486.08	33.1600	2,122.24	636.16		
Subtotal			*304*		*10,298.09*		***10,080.64***	*(217.45)*		
FREEPRT-MCMRAN CPR & GLD	FCX	04/27/10	110	39.4250	4,336.76	55.0200	6,052.20	1,715.44	110	1.81
		06/14/10	144	33.3422	4,801.28	55.0200	7,922.88	3,121.60	144	1.81
Subtotal			*254*		*9,138.04*		***13,975.08***	*4,837.04*	***254***	*1.81*
↓ GAP INC DELAWARE	GPS	10/26/09	110	22 5345	2,478.80	23.2400	2,556.40	77.60	50	1.93
		07/26/10	289	18.8086	5,435.69	23 2400	6,716 36	1,280.67	131	1.93
Subtotal			*399*		*7,914.49*		***9,272.76***	*1,358.27*	***181***	*1.93*
HERSHEY COMPANY	HSY	10/14/10	202	50.8597	10,273.66	57.7100	**11,657.42**	1,383.76	**279**	2.39
HSBC HLDGS ORD HKD0.50 *.5HKD PAR ORDINARY*	XHSBF	10/21/99	16,600	10.0584	166,970.98	10.8463	**180,048.58**	13,077.60		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTL PAPER CO	IP	11/05/08	42	16.6900	700.98	30.8800	1,296.96	595.98	45	3.40
		03/01/10	183	23.9850	4,389.26	30.8800	5,651.04	1,261.78	193	3.40
		05/25/10	212	20.8869	4,428.04	30.8800	6,546.56	2,118.52	223	3.40
Subtotal			*437*		*9,518.28*		**13,494.56**	*3,976.28*	**461**	*3.40*
JOHNSON AND JOHNSON COM	JNJ	09/08/04	225	58.2766	13,112.24	65.7200	14,787.00	1,674.76	514	3 46
		04/03/08	25	65.2300	1,630.75	65.7200	1,643.00	12.25	57	3.46
		11/05/08	57	60.6207	3,455.38	65.7200	3,746.04	290.66	130	3.46
Subtotal			*307*		*18,198.37*		***20,176.04***	*1,977.67*	**701**	*3.46*
KROGER CO	KR	12/14/06	312	24.1917	7,547.83	24.3100	7,584.72	36.89	132	1.72
		04/03/08	13	25.4900	331.37	24.3100	316.03	(15.34)	6	1.72
		02/28/11	188	22.9504	4,314.68	24.3100	4,570.28	255.60	79	1.72
		03/28/11	186	23.8803	4,441.74	24.3100	4,521.66	79.92	79	1.72
Subtotal			*699*		*16,635.62*		**16,992.69**	*357.07*	**296**	*1.72*
LIMITED BRANDS INC	LTD	06/03/10	468	26.8236	12,553.49	41.1600	**19,262.88**	6,709.39	**375**	1.94
MARATHON OIL CORP	MRO	07/08/09	212	28.4779	6,037.32	54.0400	**11,456.48**	5,419.16	**212**	1.85
MCKESSON CORPORATION COM	MCK	11/05/08	25	38.1900	954.75	83.0100	2,075.25	1,120.50	18	.86
		03/09/09	102	39.0111	3,979.14	83.0100	8,467.02	4,487.88	74	86
Subtotal			*127*		*4,933.89*		**10,542.27**	5,608.38	**92**	.86
MICROSOFT CORP	MSFT	11/09/09	174	28.8648	5,022.49	25.9200	4,510.08	(512.41)	112	2.46
		11/16/09	274	29.6859	8,133.96	25.9200	7,102.08	(1,031.88)	176	2.46
		01/05/10	218	31.0700	6,773.26	25.9200	5,650.56	(1,122.70)	140	2.46
		01/12/10	181	30 3692	5,496.84	25.9200	4,691.52	(805.32)	116	2.46
Subtotal			*847*		*25,426.55*		***21,954.24***	*(3,472.31)*	**544**	*2 46*
MOTOROLA SOLUTIONS INC	MSI	09/14/10	203	33.6412	6,829.18	45.8800	9,313.64	2,484.46		
		10/25/10	71	32.3330	2,295.65	45.8800	3,257.48	961.83		
		N/A	1	N/A	N/A	45.8800	45.88			
		02/01/11	154	38.9703	6,001.44	45.8800	7,065.52	1,064.08		
Subtotal			*429*		*15,126.27*		**19,682.52**	4,510.37		
MURPHY OIL CORP	MUR	03/21/11	116	71.6512	8,311.55	77.4800	**8,987.68**	676.13	**128**	1 41

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NABORS INDUSTRIES LTD	NBR	11/25/09	390	21.1290	8,240.32	30.6400	**11,949.60**	3,709.28		
NEWS CORP CL A	NWSA	08/31/10	640	12.4732	7,982.91	17.8200	**11,404.80**	3,421.89	**97**	.84
NRG ENERGY INC	NRG	12/28/07	138	43.3296	5,979.49	24.2000	3,339.60	(2,639.89)		
		06/09/09	32	22.6100	723.52	24.2000	774.40	50.88		
		08/11/09	222	28.8372	6,401.86	24.2000	5,372.40	(1,029.46)		
Subtotal			*392*		*13,104.87*		***9,486.40***	*(3,618.47)*		
OCCIDENTAL PETE CORP CAL	OXY	10/17/05	82	37 6801	3,089.77	114.2900	9,371.78	6,282.01	151	1.60
		04/03/08	17	75.9500	1,291.15	114.2900	1,942.93	651.78	32	1.60
		11/05/08	57	55.2287	3,148.04	114.2900	6,514.53	3,366.49	105	1.60
Subtotal			*156*		*7,528.96*		***17,829.24***	*10,300.28*	***288***	*1.60*
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	123	55.7382	6,855.80	63.4200	**7,800.66**	944.86	**142**	1.81
ROSS STORES INC COM	ROST	10/21/08	97	30.0690	2,916.70	73.6900	7,147.93	4,231.23	86	1.19
		11/05/08	17	30 0100	510.17	73.6900	1,252.73	742.56	15	1.19
		05/04/09	123	38.7134	4,761.75	73.6900	9,063.87	4,302.12	109	1.19
Subtotal			*237*		*8,188.62*		***17,464.53***	*9,275.91*	***210***	*1.19*
SAFEWAY INC NEW	SWY	01/12/06	274	24.3574	6,673.94	24.3100	6,660.94	(13.00)	132	1.97
		04/03/08	19	29.2605	555.95	24.3100	461.89	(94.06)	10	1.97
Subtotal			*293*		*7,229.89*		***7,122.83***	*(107.06)*	***142***	*1.97*
SANDISK CORP INC	SNDK	08/10/10	92	45.3770	4,174.69	49.3300	4,538.36	363.67		
		08/16/10	102	42.4392	4,328.80	49.3300	5,031.66	702.86		
Subtotal			*194*		*8,503.49*		***9,570.02***	*1,066.53*		
SARA LEE CORP COM	SLE	06/23/10	541	14.7759	7,993.81	19.2000	**10,387.20**	2,393.39	**249**	2.39
SYMANTEC CORP COM	SYMC	09/28/10	444	15.5459	6,902.38	19.6500	8,724.60	1,822.22		
		11/01/10	446	16.4463	7,335.09	19.6500	8,763.90	1,428.81		
Subtotal			*890*		*14,237.47*		***17,488.50***	*3,251.03*		
↓ TARGET CORP COM	TGT	03/02/10	131	51.8351	6,790.41	49.1000	6,432.10	(358.31)	131	2.03
		04/06/10	157	54.0800	8,490.56	49.1000	7,708.70	(781.86)	157	2.03
Subtotal			*288*		*15,280.97*		***14,140.80***	*(1,140.17)*	***288***	*2.03*

CHU AND CHAN FOUNDATION

Account Number.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEXAS INSTRUMENTS	TXN	10/07/09	380	22.9909	8,736.55	35.5300	13,501.40	4,764.85	198	1.46
		02/28/11	127	35.6100	4,522.47	35.5300	4,512.31	(10.16)	67	1 46
Subtotal			*507*		*13,259.02*		***18,013.71***	*4,754.69*	**265**	*1.46*
TJX COS INC NEW	TJX	12/15/09	77	38.1379	2,936.62	53.6200	4,128.74	1,192.12	59	1 41
		12/21/09	129	37.2258	4,802.14	53.6200	6,916.98	2,114.84	99	1.41
Subtotal			*206*		*7,738.76*		***11,045.72***	*3,306.96*	***158***	*1.41*
TRAVELERS COS INC	TRV	10/04/05	16	43.8100	700.96	63.2800	1,012.48	311.52	27	2.59
		01/23/07	127	52.0759	6,613.64	63.2800	8,036.56	1,422.92	209	2.59
		04/03/08	15	49.2933	739.40	63.2800	949.20	209.80	25	2.59
		11/05/08	77	41.6893	3,210.08	63.2800	4,872.56	1,662.48	127	2.59
Subtotal			*235*		*11,264.08*		***14,870.80***	*3,606.72*	***388***	*2.59*
UNITED PARCEL SVC CL B	UPS	12/05/06	100	78.5101	7,851.01	74.9700	7,497.00	(354.01)	208	2.77
		11/05/08	50	53.2700	2,663.50	74.9700	3,748.50	1,085.00	104	2.77
Subtotal			*150*		*10,514.51*		***11,245.50***	*730.99*	***312***	*2.77*
UNITEDHEALTH GROUP INC	UNH	12/17/10	236	35.5699	8,394.50	49.2300	11,618.28	3,223 78	118	1.01
		01/03/11	182	37.0226	6,738.13	49.2300	8,959.86	2,221.73	91	1.01
Subtotal			*418*		*15,132.63*		***20,578.14***	*5,445.51*	***209***	*1.01*
UNUM GROUP	UNM	10/14/08	62	19.8295	1,229.43	26.4800	1,641.76	412.33	23	1.39
		10/22/08	389	17.1168	6,658.44	26.4800	10,300.72	3,642.28	144	1.39
		11/05/08	155	18.9941	2,944.09	26.4800	4,104.40	1,160.31	58	1.39
Subtotal			*606*		*10,831.96*		***16,046.88***	*5,214.92*	***225***	*1.39*
VERIZON COMMUNICATNS COM	VZ	04/06/09	128	30.7151	3,931.54	37.7800	4,835.84	904.30	250	5.16
		07/28/09	138	29.2659	4,038.70	37.7800	5,213.64	1,174 94	270	5.16
Subtotal			*266*		*7,970.24*		***10,049.48***	*2,079.24*	**520**	*5.16*
WELLPOINT INC	WLP	08/25/04	81	40.4000	3,272.40	76.7900	6,219.99	2,947.59	81	1.30
		10/27/08	140	39.8352	5,576.94	76.7900	10,750 60	5,173 66	140	1.30
Subtotal			*221*		*8,849.34*		***16,970.59***	*8,121.25*	***221***	*1.30*
WILLIAMS COMPANIES DEL	WMB	09/08/10	332	19.2672	6,396.74	33.1700	**11,012.44**	4,615.70	**266**	2.41

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

April 01, 2011 - April 29, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WSTN DIGITAL CORP DEL	WDC	02/29/08	290	31.8100	9,224.90	39.8000	11,542.00	2,317.10		
		04/03/08	12	28.8458	346.15	39.8000	477.60	131.45		
		11/05/08	46	16.1700	743.82	39.8000	1,830.80	1,086.98		
Subtotal			*348*		*10,314.87*		***13,850.40***	*3,535.53*		
3M COMPANY	MMM	08/03/06	15	69.3500	1,040.25	97.2100	1,458.15	417.90	33	2 26
		10/16/07	125	93.9000	11,737.50	97.2100	12,151.25	413.75	275	2.26
		11/05/08	60	66.1500	3,969.00	97.2100	5,832.60	1,863.60	132	2.26
Subtotal			*200*		*16,746 75*		***19,442.00***	*2,695.25*	***440***	*2.26*
TOTAL					843,064.66		**1,035,377.48**	192,266.94	**14,568**	1.41
TOTAL PRINCIPAL INVESTMENTS					1,324,364.10		**1,541,751.71**	217,341.73	**33,035**	2.14

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

CHU AND CHAN FOUNDATION Account Numl

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

April 01, 2011 - April 29, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	34.45	34.45		**34.45**		
BIF MONEY FUND	32,804.00	32,804.00	1.0000	**32,804.00**	**13**	.04
TOTAL		32,838.45		**32,838.45**	**13**	.04
TOTAL INCOME INVESTMENTS		32,838.45		**32,838.45**	**13**	.04

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,357,202.55	**1,574,590.16**	217,341.73	5,318.19	**33,048**	2.10

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Interest)					6,088.62
	Subtotal (Tax-Exempt Dividends)					62.37
04/01	Dividend		MCKESSON CORPORATION COM DIVIDEND HOLDING 145.0000 PAY DATE 04/01/2011	26.10		
04/05	Dividend		CHUBB CORP DIVIDEND HOLDING 184.0000 PAY DATE 04/05/2011	71.76		
04/08	Dividend		DR PEPPER SNAPPLE GROUP INC DIVIDEND	88.75		

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

April 01, 2011 - April 29, 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			HOLDING 355.0000			
			PAY DATE 04/08/2011			
04/08	Dividend		SARA LEE CORP COM	72.34		
			DIVIDEND			
			HOLDING 629.0000			
			PAY DATE 04/08/2011			
04/14	Dividend		SAFEWAY INC NEW	35.16		
			DIVIDEND			
			HOLDING 293.0000			
			PAY DATE 04/14/2011			
04/15	Dividend		CARDINAL HEALTH INC OHIO	83.46		
			DIVIDEND			
			HOLDING 428.0000			
			PAY DATE 04/15/2011			
04/15	Dividend		COMPUTER SCIENCE CRP	34.80		
			DIVIDEND			
			HOLDING 174.0000			
			PAY DATE 04/15/2011			
04/15	Dividend		OCCIDENTAL PETE CORP CAL	71.76		
			DIVIDEND			
			HOLDING 156.0000			
			PAY DATE 04/15/2011			
04/19	■ Cash in Lieu		CENTURYLINK INC SHS		7.14	
			CASH IN LIEU			
			PAY DATE 04/19/2011			
04/20	Dividend		NEWS CORP CL A	48.00		
			DIVIDEND			
			HOLDING 640.0000			
			PAY DATE 04/20/2011			
04/27	Dividend		GAP INC DELAWARE	44 89		
			DIVIDEND			