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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **MAY 1, 2010**, and ending **APR 30, 2011**

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE BAHNIK FOUNDATION, INC.		A Employer identification number 11-3216930
Number and street (or P O box number if mail is not delivered to street address) 190 PINE HOLLOW ROAD		B Telephone number (516)922-6000
City or town, state, and ZIP code OYSTER BAY, NY 11771		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,908,509. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	309,778.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	558,782.	558,782.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	149,732.			
b Gross sales price for all assets on line 6a	6,516,489.			
7 Capital gain net income (from Part IV, line 2)		149,732.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<15,024.>	<15,024.>		STATEMENT 2
12 Total Add lines 1 through 11	1,003,268.	693,490.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes	11,619.	5,461.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	6,861.	450.		6,411.
24 Total operating and administrative expenses Add lines 13 through 23	18,480.	5,911.		6,411.
25 Contributions, gifts, grants paid	827,100.			827,100.
26 Total expenses and disbursements Add lines 24 and 25	845,580.	5,911.		833,511.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	157,688.			
b Net investment income (if negative, enter -0-)		687,579.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED SEP 16 2011 Revenue

Operating and Administrative Expenses 850

SEP 13 2011 IRS-OS

OSGLEN, UT STMT 3

STMT 4

Handwritten signature

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,170,935.	1,225,408.	1,225,408.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		981,628.	981,628.	1,015,313.
	b	Investments - corporate stock STMT 6		12,809,011.	13,178,277.	15,038,100.
	c	Investments - corporate bonds STMT 7		3,531,918.	3,299,629.	3,358,188.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		215,000.	181,238.	271,500.	
14	Land, buildings, and equipment, basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		18,708,492.	18,866,180.	20,908,509.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		18,708,492.	18,866,180.		
30	Total net assets or fund balances		18,708,492.	18,866,180.		
31	Total liabilities and net assets/fund balances		18,708,492.	18,866,180.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,708,492.
2	Enter amount from Part I, line 27a	2	157,688.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,866,180.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,866,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	6,516,489.	6,366,757.	149,732.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			149,732.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 149,732.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	758,364.	16,687,127.	.045446
2008	335,650.	15,390,416.	.021809
2007	853,500.	19,707,488.	.043308
2006	743,910.	17,417,372.	.042711
2005	630,452.	13,839,292.	.045555
2 Total of line 1, column (d)			2 .198829
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .039766
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 19,055,496.
5 Multiply line 4 by line 3			5 757,761.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,876.
7 Add lines 5 and 6			7 764,637.
8 Enter qualifying distributions from Part XII, line 4			8 833,511.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,876.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,876.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	6,876.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,882.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	6,882.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 6. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>ROGER L. BAHNIK</u> Telephone no. ▶ <u>(516) 922-6000</u> Located at ▶ <u>190 PINE HOLLOW ROAD, OYSTER BAY, NY</u> ZIP+4 ▶ <u>11771</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	PRESIDENT 5.00	0.	0.	0.
LORE BAHNIK 50 COVE ROAD OYSTER BAY, NY 11771	SECRETARY 5.00	0.	0.	0.
CLAUDE A. BAHNIK 64 COVE ROAD OYSTER BAY COVE, NY 11771	VICE PRES 5.00	0.	0.	0.
MICHELE BAHNIK MERCIER 1 COVE MEADOW LANE OYSTER BAY COVE, NY 11771	VICE PRES 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	18,015,617.
b	Average of monthly cash balances	1b	1,330,064.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,345,681.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,345,681.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	290,185.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,055,496.
6	Minimum investment return. Enter 5% of line 5	6	952,775.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	952,775.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,876.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,876.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	945,899.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	945,899.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	945,899.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	833,511.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	833,511.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,876.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	826,635.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				945,899.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			805,740.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 833,511.				
a Applied to 2009, but not more than line 2a			805,740.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				27,771.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				918,128.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				▶ 3a 827,100.
b Approved for future payment				
NONE				▶ 3b 0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE BAHNIK FOUNDATION, INC.

Employer identification number

11-3216930

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROGER L. BAHNIK 50 COVE ROAD OYSTER BAY COVE, NY 11771	\$ 309,778.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>MARKETABLE SECURITIES</u> _____ _____ _____	\$ <u>990,425.</u>	<u>VARIOUS</u>
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE BAHNIK FOUNDATION, INC.

11-3216930

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH ACCT #891-04K27 - SEE SCHEDULE (A)	P	VARIOUS	VARIOUS
b MERRILL LYNCH ACCT #891-04K54 - SEE SCHEDULE (B)	P	VARIOUS	VARIOUS
c MERRILL LYNCH ACCT #891-04K54 - SEE SCHEDULE (B)	P	VARIOUS	VARIOUS
d MERRILL LYNCH & CO., INC. SECURITIES LITIGATION	P	VARIOUS	VARIOUS
e TYCO INTERNATIONAL LTD. SECURITIES LITIGATION	P	VARIOUS	VARIOUS
f ENRON CORPORATION SECURITIES LITIGATION	P	VARIOUS	VARIOUS
g MERRILL LYNCH ACCT #891-04K27 - SEE SCHEDULE (A)	P	VARIOUS	VARIOUS
h FRONTIER COMMUNICATIONS - CASH IN LIEU	P	VARIOUS	VARIOUS
i MOTOROLA SOLUTIONS, INC - CASH IN LIEU	P	VARIOUS	VARIOUS
j AMERICAN INTERNATIONAL GROUP, INC - CASH IN LIEU	P	VARIOUS	VARIOUS
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,013,800.		1,194,939.	<181,139.>
b 1,193,510.		1,177,375.	16,135.
c 4,287,206.		3,990,483.	296,723.
d 4,752.			4,752.
e 301.			301.
f 13,207.			13,207.
g 3,660.		3,960.	<300.>
h 2.			2.
i 28.			28.
j 23.			23.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<181,139.>
b			16,135.
c			296,723.
d			4,752.
e			301.
f			13,207.
g			<300.>
h			2.
i			28.
j			23.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	149,732.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K27	47,932.	0.	47,932.
DIVIDEND INCOME - MERRILL LYNCH ACCT # 891-04K54	271,050.	0.	271,050.
ENRON SETTLEMENT FUND - INTEREST INCOME	847.	0.	847.
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K27	236,259.	0.	236,259.
INTEREST INCOME - MERRILL LYNCH ACCT # 891-04K54	2,694.	0.	2,694.
TOTAL TO FM 990-PF, PART I, LN 4	558,782.	0.	558,782.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS, L.P. AMERICAN INTERNATIONAL GROUP, INC - OTHER INCOME	<15,887.> 863.	<15,887.> 863.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<15,024.>	<15,024.>	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	5,461.	5,461.		0.
FEDERAL TAXES	6,158.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,619.	5,461.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,161.	0.		5,161.	
NYS FILING FEE	750.	0.		750.	
DUES	500.	0.		500.	
MANAGEMENT FEES	450.	450.		0.	
TO FORM 990-PF, PG 1, LN 23	6,861.	450.		6,411.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - TREASURY SEC - SEE STATEMENT C	X		981,628.	1,015,313.
TOTAL U.S. GOVERNMENT OBLIGATIONS			981,628.	1,015,313.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			981,628.	1,015,313.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORPORATE STOCKS - SEE STATEMENT C			13,178,277.	15,038,100.
TOTAL TO FORM 990-PF, PART II, LINE 10B			13,178,277.	15,038,100.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNT - CORP BONDS - SEE STATEMENT C		3,299,629.	3,358,188.
TOTAL TO FORM 990-PF, PART II, LINE 10C		3,299,629.	3,358,188.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENERGY TRANSFER PARTNERS, L.P	COST	181,238.	271,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		181,238.	271,500.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER
 ROGER L. BAHNIK
 LORE BAHNIK

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARTHRITIS FOUNDATION MELVILLE, NY	NONE GENERAL PURPOSES	N/A	500.
BOYS & GIRLS CLUB OF OB-EN OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	300,000.
BROOKE JACKMAN FOUNDATION, INC. MILL NECK, NY	NONE GENERAL PURPOSES	N/A	1,000.
CHILDREN'S HOSPITAL/SANIBEL-CAPTIVA CARES SANIBEL, FL	NONE GENERAL PURPOSES	N/A	1,000.
COLD SPRING HARBOR FISH HATCHERY COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	1,000.
COLD SPRING HARBOR LABORATORY COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	10,000.
COMMUNITY FOUNDATION OF OYSTER BAY OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
COMMUNITY FOUNDATION OF SANIBEL-CAPTIVA SANIBEL, FL	NONE GENERAL PURPOSES	N/A	1,000.

COMMUNITY MAINSTREAMING ASSOCIATES GARDEN CITY, NY	NONE GENERAL PURPOSES	N/A	1,000.
DOUBLEDAY BABCOCK SENIOR CENTER OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
EDUCATION & ASSISTANCE CORP HEMPSTEAD, NY	NONE GENERAL PURPOSES	N/A	500.
FAMILY & CHILDREN'S ASSOCIATION MINEOLA, NY	NONE GENERAL PURPOSES	N/A	2,000.
FIRST PRESBYTERIAN CHURCH OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	110,000.
FRIENDS OF OHEKA COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	500.
FRIENDS OF THE BAY OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
HERMANSKY-PUDLAK SYNDROME NETWORK OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	500.
HOSPICE CARE NETWORK WOODBURY, NY	NONE GENERAL PURPOSES	N/A	1,000.
HUNTINGTON ARTS COUNCIL HUNTINGTON, NY	NONE GENERAL PURPOSES	N/A	500.

INTERFAITH NUTRITION NETWORK HEMPSTEAD, NY	NONE GENERAL PURPOSES	N/A	75,000.
L.I. COUNCIL ON ALCOHOL & DRUG DEP WILLINGSTON PARK, NY	NONE GENERAL PURPOSES	N/A	1,500.
LEARNING TREE NURSERY SCHOOL AT CHRIST CHURCH OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	5,000.
LONG ISLAND YOUTH MENTORING DEER PARK, NY	NONE GENERAL PURPOSES	N/A	2,500.
LUSTGARTEN FOUNDATION FOR PANCREATIC CANCER BETHPAGE, NY	NONE GENERAL PURPOSES	N/A	2,500.
NASSAU COUNTY MUSEUM OF ART ROSLYN, NY	NONE GENERAL PURPOSES	N/A	3,000.
NORTH SHORE CHILD & FAMILY GUIDANCE ROSLYN HEIGHTS, NY	NONE GENERAL PURPOSES	N/A	4,000.
NORTH SHORE LAND ALLIANCE COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	3,000.
OLD SCHOOLHOUSE THEATER FOUNDATION SANIBEL, FL	NONE GENERAL PURPOSES	N/A	5,000.
OLD WESTBURY GARDENS OLD WESTBURY, NY	NONE GENERAL PURPOSES	N/A	5,500.

OYSTER BAY HISTORICAL SOCIETY OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	1,000.
OYSTER BAY JEWISH CENTER OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	1,500.
OYSTER BAY MAIN STREET ASSOCIATION OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
OYSTER BAY RAILROAD MUSEUM OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	6,500.
PELLEGRINI SCHOLARSHIP FUND NEW YORK, NY	NONE GENERAL PURPOSES	N/A	2,500.
PORTLEDGE SCHOOL LOCUST VALLEY, NY	NONE GENERAL PURPOSES	N/A	11,000.
SOCIETY FOR THE PRESERVATION OF L.I. ANTIQUITIES COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	500.
ST. DOMINIC CHURCH OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	2,500.
ST. FRANCIS HOSPITAL PORT WASHINGTON, NY	NONE GENERAL PURPOSES	N/A	115,000.
SWISS BENEVOLENT SOCIETY NEW YORK, NY	NONE GENERAL PURPOSES	N/A	2,500.

SWISS INSTITUTE NEW YORK, NY	NONE GENERAL PURPOSES	N/A	1,000.
THE MAURER FOUNDATION PORT WASHINGTON, NY	NONE GENERAL PURPOSES	N/A	2,000.
THE WATERFRONT CENTER OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	32,000.
THEODORE ROOSEVELT SANCTUARY OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	10,000.
TILLES CENTER/LIU BROOKVILLE, NY	NONE GENERAL PURPOSES	N/A	6,000.
TOMORROW'S HOPE FOUNDATION UNIONDALE, NY	NONE GENERAL PURPOSES	N/A	3,000.
UNICEF NEW YORK, NY	NONE GENERAL PURPOSES	N/A	3,500.
UNIVERSITY OF VERMONT BURLINGTON, VT	NONE GENERAL PURPOSES	N/A	2,500.
YOUTH & FAMILY COUNSELING AGENCY OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	2,000.
BREAST CANCER RESEARCH FOUNDATION NEW YORK, NY	NONE GENERAL PURPOSES	N/A	500.

BRIDGES OF NEW YORK FREEPORT, NY	NONE GENERAL PURPOSES	N/A	1,000.
COLD SPRING HARBOR WHALING MUSEUM COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	5,000.
COMMUNITY SOCIAL ACTION COUNCIL OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	500.
EAST WOODS SCHOOL OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	11,100.
FRIENDS OF SAGAMORE HILL OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	1,000.
GARDEN CITY TURKEY TROT GARDEN CITY, NY	NONE GENERAL PURPOSES	N/A	500.
HABITAT FOR HUMANITY AMERICUS, GA	NONE GENERAL PURPOSES	N/A	1,000.
HORSEABILITY, INC. SOUTH HUNTINGTON, NY	NONE GENERAL PURPOSES	N/A	3,000.
INSTITUTE FOR STUDENT ACHIEVEMENT LAKE SUCCESS, NY	NONE GENERAL PURPOSES	N/A	1,000.
LONG ISLAND UNIVERSITY BROOKVILLE, NY	NONE GENERAL PURPOSES	N/A	2,500.

THE BAHNIK FOUNDATION, INC.

11-3216930

OYSTER BAY SALING FOUNDATION OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	1,500.
OZANAM BUILDING RENOVATION FUND BAYSIDE, NY	NONE GENERAL PURPOSES	N/A	1,500.
SALVATION ARMY NEW YORK, NY	NONE GENERAL PURPOSES	N/A	5,000.
SAVE THE CHILDREN COLD SPRING HARBOR, NY	NONE GENERAL PURPOSES	N/A	1,000.
SCO FAMILY OF SERVICES GLEN COVE, NY	NONE GENERAL PURPOSES	N/A	500.
T.R. STATUE FUND, INC. OYSTER BAY, NY	NONE GENERAL PURPOSES	N/A	5,000.
THOMAS HARTMAN FOUND FOR PARKINSON'S RESEARCH EAST ISLIP, NY	NONE GENERAL PURPOSES	N/A	3,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>827,100.</u>

The Bahnik Foundation, Inc
 For the year ending April 30, 2011
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K27

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	P/D
May-10							\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Jun-10	250,000	GOLDMAN SACHS GR. NOTE	12/12/07	\$250,000.00	06/15/10	\$250,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$250,000.00		\$250,000.00		\$0.00	\$0.00	
Jul-10							\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Aug-10							\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Sep-10							\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Oct-10	250,000	GEN ELEC CAP CORP	11/05/07	\$250,000.00	10/21/10	\$250,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$250,000.00		\$250,000.00		\$0.00	\$0.00	
Nov-10							\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Dec-10	250,000	AMERICAN EXPRESS	08/25/09	\$250,000.00	12/02/10	\$250,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$250,000.00		\$250,000.00		\$0.00	\$0.00	
Jan-11	250,000	HSBC FINANCE CORP	03/18/08	\$250,000.00	01/14/11	\$250,000.00	\$0.00	\$0.00	\$0.00	P
SUB-TOT.				\$250,000.00		\$250,000.00		\$0.00	\$0.00	
Feb-11	115	AMERICAN INTL GROUP INC	06/11/08	\$91,528.44	02/17/11	\$4,838.39	(\$76,690.05)	\$0.00	(\$76,690.05)	P
	65	AMERICAN INTL GROUP INC	06/30/08	\$39,565.22	02/17/11	\$2,734.74	(\$36,830.48)	\$0.00	(\$36,830.48)	P
	66	AMERICAN INTL GROUP INC	08/12/08	\$35,566.66	02/17/11	\$2,776.82	(\$32,789.84)	\$0.00	(\$32,789.84)	P
	82	AMERICAN INTL GROUP INC	08/09/08	\$38,278.30	02/17/11	\$3,449.99	(\$34,828.31)	\$0.00	(\$34,828.31)	P
	87	AMERICAN INTL GROUP INC	02/17/11	\$3,960.23	02/17/11	\$3,660.35	(\$299.88)	(\$299.88)	\$0.00	P
SUB-TOT.				\$198,898.85		\$17,460.29	(\$181,438.56)	(\$299.88)	(\$181,138.68)	
Mar-11				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
Apr-11				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
SUB-TOT.				\$0.00		\$0.00		\$0.00	\$0.00	
TOTAL FOR YEAR				\$1,198,898.85		\$1,017,460.29	(\$181,438.56)	(\$299.88)	(\$181,138.68)	

The Bahnk Foundation, Inc
 For the year ending April 30, 2011
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	PID
May-10	2,500	TYCO INTERNATIONAL	02/02/06	\$95,888.42	5/12/10	\$99,823.55	\$3,935.13		\$3,935.13	P
	2,500	TYCO INTERNATIONAL	10/22/07	\$101,988.16	5/12/10	\$99,823.55	(\$2,164.60)		(\$2,164.60)	P
	2,500	TYCO INTERNATIONAL	11/15/07	\$95,196.17	5/12/10	\$99,823.57	\$4,627.40		\$4,627.40	P
SUB-TOT:				\$293,072.75		\$299,470.68	\$6,397.93	\$0.00	\$6,397.93	
Jun-10	5,000	BRANDYWINE RLTY TR	11/16/07	\$107,750.00	6/9/10	\$56,092.05	(\$51,657.95)		(\$51,657.95)	P
	2,500	MONSANTO CO	12/18/09	\$200,625.00	6/11/10	\$127,747.84	(\$72,877.16)	(\$72,877.16)		P
SUB-TOT:				\$308,375.00		\$183,839.89	(\$124,535.11)	(\$72,877.16)	(\$51,657.95)	
Jul-10	1,200	FRONTIER COMMUNICATIO	08/18/05	\$9,800.57	7/8/10	\$8,891.84	(\$908.73)		(\$908.73)	P
	1,180	FRONTIER COMMUNICATIO	10/12/05	\$8,769.08	7/8/10	\$8,743.96	(\$25.42)		(\$25.42)	P
	2,500	MONSANTO CO	03/09/10	\$179,250.00	7/9/10	\$126,272.86	(\$52,977.14)	(\$52,977.14)		P
SUB-TOT:				\$197,819.65		\$143,908.76	(\$53,911.28)	(\$52,977.14)	(\$52,977.14)	
Aug-10				\$0.00		\$0.00	\$0.00		\$0.00	
SUB-TOT:				\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
Sep-10	5,000	FOREST LABS INC	10/11/07	\$191,500.00	9/15/10	\$154,347.39	(\$37,152.61)		(\$37,152.61)	P
	20	FRONTIER COMMUNICATIO	10/12/05	\$148.63	9/15/10	\$120.99	(\$27.64)		(\$27.64)	P
	5,000	ST. JUDE MEDICAL INC	12/18/09	\$182,450.00	9/16/10	\$185,546.86	\$3,096.86	\$3,096.86		P
SUB-TOT:				\$374,098.63		\$346,015.24	(\$28,083.39)	\$3,096.86	(\$27.64)	
Oct-10	5,000	QUALCOMM INC	04/22/10	\$197,425.00	9/30/10	\$226,746.16	\$29,321.16	\$29,321.16		P
	5,000	GRACO INC	07/20/07	\$182,961.00	10/5/10	\$160,667.28	(\$22,293.72)		(\$22,293.72)	P
	5,000	GRACO INC	07/06/09	\$105,268.00	10/5/10	\$160,667.28	\$55,399.28		\$55,399.28	P
	2,500	TYCO ELECTRONICS	02/02/06	\$71,075.00	10/21/10	\$77,948.68	\$6,873.68		\$6,873.68	P
	2,500	TYCO ELECTRONICS	08/08/07	\$85,400.00	10/21/10	\$77,948.68	(\$7,451.32)		(\$7,451.32)	P
SUB-TOT:				\$652,129.00		\$703,970.00	\$51,840.00	\$29,321.16	(\$7,451.32)	
Nov-10	5,000	COMCAST CORP CL A	10/16/09	\$76,250.00	10/28/10	\$103,098.25	\$26,848.25		\$26,848.25	P
	2,500	FREEMPORT MCMORAN CORP	10/15/08	\$87,500.00	11/4/10	\$252,912.72	\$165,412.72		\$165,412.72	D
	5,000	PALL CORP	02/09/00	\$89,937.50	11/24/10	\$227,396.15	\$137,458.65		\$137,458.65	D
SUB-TOT:				\$263,687.50		\$683,407.12	\$329,718.82	\$0.00	\$329,718.82	
Dec-10	167	TIME WARNER CABLE INC	07/18/02	\$6,170.04	12/1/10	\$10,679.46	\$4,508.52		\$4,508.52	P
	167	TIME WARNER CABLE INC	10/01/03	\$7,548.87	12/1/10	\$10,679.47	\$3,130.60		\$3,130.60	P
	168	TIME WARNER CABLE INC	03/08/04	\$8,495.57	12/1/10	\$10,743.41	\$2,247.84		\$2,247.84	P
	334	TIME WARNER CABLE INC	02/22/06	\$17,397.59	12/1/10	\$21,358.94	\$3,961.35		\$3,961.35	P
	419	TIME WARNER CABLE INC	03/27/06	\$21,115.03	12/1/10	\$26,794.60	\$5,679.57		\$5,679.57	P
	245	TIME WARNER CABLE INC	03/17/08	\$10,088.14	12/1/10	\$15,667.50	\$5,579.36		\$5,579.36	P
	5,000	DOW CHEMICAL CO	08/23/06	\$185,950.00	12/7/10	\$169,647.13	(\$16,302.87)		(\$16,302.87)	P
	5,000	DOW CHEMICAL CO	03/30/09	\$41,750.00	12/7/10	\$169,647.13	\$127,897.13		\$127,897.13	P
	5,000	PALL CORP	02/09/00	\$89,937.50	12/21/10	\$251,895.74	\$162,058.24		\$162,058.24	D
	2,500	MONSANTO CO	06/04/10	\$124,975.00	12/21/10	\$166,622.18	\$41,647.18	\$41,647.18		P
SUB-TOT:				\$513,428.64		\$853,835.96	\$340,406.92	\$41,647.18	\$398,768.74	

The Bahnk Foundation, Inc
 For the year ending April 30, 2011
 Capital Gains/Losses - Merrill Lynch Acct # 891-04K54

MONTH	QUANT.	DESCRIPTION	PURCH. DATE	PURCHASE COST	SALE DATE	PROCEEDS	GAIN/(LOSS)	GAIN/(LOSS) ST	GAIN/(LOSS) LT	PID
Jan-11	5,000	SANDISK CORPORATION	07/28/08	\$66,750.00	1/3/11	\$256,745.66	\$189,995.66		\$189,995.66	D
	1,250	MOTOROLA MOBILITY HLDG	03/27/08	\$41,869.75	1/4/11	\$40,632.74	(\$1,237.01)		(\$1,237.01)	P
	2,500	MOTOROLA MOBILITY HLDG	02/22/10	\$58,474.00	1/4/11	\$81,277.70	\$22,803.70	\$22,803.70		P
	1,428	MOTOROLA SOLUTIONS INC	03/27/08	\$7,230.25	1/4/11	\$53,506.25	(\$3,724.00)		(\$3,724.00)	P
	2,856	MOTOROLA SOLUTIONS INC	02/22/10	\$79,826.00	1/4/11	\$107,049.98	\$27,123.98	\$27,123.98		P
	1,500	REDWOOD TRUST INC	05/22/06	\$66,450.00	1/6/11	\$22,789.61	(\$43,660.39)		(\$43,660.39)	P
	3,500	REDWOOD TRUST INC	07/18/07	\$154,350.00	1/6/11	\$53,199.10	(\$101,150.90)		(\$101,150.90)	P
SUB-TOT:				\$525,650.00		\$615,211.04	\$89,561.04	\$49,927.68	\$40,233.36	
Feb-11	480	PNC FINANCIAL SVCS GRP	04/21/08	\$74,081.64	2/11/11	\$30,985.00	(\$43,096.64)		(\$43,096.64)	P
	588	PNC FINANCIAL SVCS GRP	05/15/08	\$87,450.00	2/11/11	\$37,956.63	(\$49,493.37)		(\$49,493.37)	P
	432	PNC FINANCIAL SVCS GRP	03/30/09	\$12,225.07	2/11/11	\$27,896.51	\$15,661.44		\$15,661.44	P
	500	GENERAL ELECTRIC CO	03/01/01	\$22,925.00	2/11/11	\$10,629.84	(\$12,295.16)		(\$12,295.16)	P
	2,000	GENERAL ELECTRIC CO	09/07/01	\$79,520.00	2/11/11	\$42,519.38	(\$37,000.62)		(\$37,000.62)	P
	700	GENERAL ELECTRIC CO	01/08/02	\$27,755.00	2/11/11	\$14,881.78	(\$12,873.22)		(\$12,873.22)	P
	1,800	GENERAL ELECTRIC CO	04/26/02	\$57,482.00	2/11/11	\$38,267.45	(\$19,224.55)		(\$19,224.55)	P
	5,000	ALCOA INC	08/04/08	\$158,250.00	2/14/11	\$87,648.81	(\$70,601.19)		(\$70,601.19)	P
	5,000	ALCOA INC	09/25/08	\$123,748.00	2/14/11	\$87,648.81	(\$36,099.19)		(\$36,099.19)	P
	5,000	FOREST LABS INC	11/05/07	\$189,850.00	2/16/11	\$172,246.69	(\$17,603.31)		(\$17,603.31)	P
	5,000	COMCAST CORP CL A	04/06/10	\$154,250.00	2/16/11	\$172,246.69	\$17,996.69	\$17,996.69		P
	5,000	COMCAST CORP CL A	10/16/09	\$76,250.00	2/17/11	\$126,497.57	\$50,247.57		\$50,247.57	P
SUB-TOT:				\$1,993,798.71		\$949,415.16	(\$214,381.55)	\$17,996.69	(\$232,378.24)	
Mar-11	5,000	BRANDYWINE RLTY TR	11/16/07	\$107,750.00	3/18/11	\$58,760.87	(\$48,989.13)		(\$48,989.13)	P
	5,000	PFIZER INC	08/29/05	\$124,250.00	3/18/11	\$100,148.07	(\$24,101.93)		(\$24,101.93)	P
	5,000	PFIZER INC	06/20/06	\$114,600.00	3/18/11	\$100,148.07	(\$14,451.93)		(\$14,451.93)	P
	5,000	PFIZER INC	07/31/07	\$118,750.00	3/24/11	\$101,248.05	(\$17,501.95)		(\$17,501.95)	P
	5,000	PFIZER INC	06/10/08	\$89,250.00	3/24/11	\$101,248.05	\$11,998.05		\$11,998.05	P
SUB-TOT:				\$654,600.00		\$451,843.11	(\$83,056.89)	\$0.00	(\$83,056.89)	
Apr-11	10,000	TEXAS INSTRUMENTS	03/09/10	\$239,600.00	4/6/11	\$336,584.53	\$96,984.53		\$96,984.53	P
	5,000	BOSTON SCIENTIFIC CORP	03/23/07	\$77,500.00	4/21/11	\$36,489.29	(\$41,000.71)		(\$41,000.71)	P
	10,000	BOSTON SCIENTIFIC CORP	01/03/08	\$114,500.00	4/21/11	\$72,998.59	(\$41,501.41)		(\$41,501.41)	P
SUB-TOT:				\$431,600.00		\$448,092.41	\$16,492.41	\$0.00	\$16,492.41	
TOTAL FOR YEAR				\$5,167,657.88		\$5,480,716.65	\$312,058.77	\$15,136.27	\$296,723.60	

The Bahnik Foundation, Inc
For the year ending April 30, 2011
EIN # 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
US TR 3 750% - 11/15/18	11/13/08	250,000	249,368	250,000	249,367 75	266,327 50
US TR 2 750% - 02/15/19	02/19/09	250,000	249,844	250,000	249,843 75	247,735 00
US TR 2 750% - 02/15/19	03/05/09	250,000	249,945	250,000	249,945 30	247,735 00
US TR 3 125% - 05/15/19	06/10/09	250,000	232,471	250,000	232,471 45	253,515 00
TOTAL GOVT SECURITIES		1,000,000	981,628	1,000,000	981,628.25	1,015,312.50
GOLDMAN SACHS GR NOTE 4 5% - 06/15/10	12/12/07	250,000	250,320	0	-	-
GEN ELEC CAP CORP NOTE 4 875% - 10/21/10	11/05/07	250,000	253,313	0	-	-
AMERICAN EXPRESS NOTE 5 900% - 12/02/10	08/25/09	250,000	258,294	0	-	-
HSBC FINANCE CORP NOTE 5 25% - 01/14/11	03/18/08	250,000	255,780	0	-	-
AMERICAN EXPRESS NOTE 5 25% - 09/12/11	03/18/08	250,000	256,938	250,000	256,937 50	254,117 50
BANC ONE CORP NOTE 5 900% - 11/15/11	12/19/07	250,000	259,665	250,000	259,665 00	257,125 00
WALT DISNEY NOTE 6 375% - 03/01/12	11/07/08	250,000	259,815	250,000	259,815 00	262,145 00
JP MORGAN CHASE & CO NOTE 6 625% - 03/15/12	08/28/08	250,000	263,318	250,000	263,317 50	262,905 00
BB&T CORP NOTE 4 75% - 10/01/12	08/25/09	250,000	265,033	250,000	265,033 00	262,330 00
GEN ELEC COMPANY NOTE 5 00% - 02/01/13	02/19/09	200,000	205,080	200,000	205,080 00	213,516 00
BANK OF AMERICA NOTE 4 75% - 08/15/13	07/16/09	250,000	243,706	250,000	243,705 50	264,837 50
GOLDMAN SACHS GLB NOTE 5 25% - 10/15/13	07/17/09	246,000	257,843	246,000	257,843 42	265,559 46
MORGAN STANLEY NOTE 4 75% - 04/01/14				250,000	260,152 50	262,987 50
CITIGROUP INC NOTE 5 85% - 08/02/16				250,000	275,265 00	275,490 00
MICROSOFT NOTE 4 20% - 06/01/19	05/12/09	250,000	252,815	250,000	252,815 00	261,675 00
BANK OF AMERICA PEF 8 625% - 01/01/49	04/22/08	10,000	250,000	10,000	250,000 00	269,200 00
GOLDMAN SACHS - SR NOTES 6 125% - 11/01/60				10,000	250,000 00	246,300 00
TOTAL CORPORATE BONDS		3,206,000	3,531,918	2,716,000	3,299,629.42	3,358,187.96
AMER INTL GRP INC	06/11/08	115	81,528	0	-	-
AMER INTL GR INC PEF	06/11/08	3,500	163,220	3,500	163,219 93	10,500 00
AMER INTL GR INC PEF	06/11/08			0	-	-
AMER INTL GRP INC	06/30/08	65	39,565	0	-	-
AMER INTL GR INC PEF	06/30/08	2,000	80,080	2,000	80,080 00	6,000 00
AMER INTL GR INC PEF	06/30/08			0	-	-
AMER INTL GRP INC	08/12/08	66	35,567	0	-	-
AMER INTL GR INC PEF	08/12/08	2,000	70,747	2,000	70,746 67	6,000 00
AMER INTL GR INC PEF	08/12/08			0	-	-
AMER INTL GRP INC	09/09/08	82	38,278	0	-	-
AMER INTL GR INC PEF	09/09/08	2,500	76,767	2,500	76,766 67	7,500 00
AMER INTL GR INC PEF	09/09/08			0	-	-
AMER INTL GRP INC	02/17/11	87	468	0	-	-
TOTAL PREFERED STOCK		10,415	586,220	10,000	390,813.27	30,000.00
AGL RESOURCES INC	10/03/07	5,000	199,000	5,000	199,000 00	207,550 00
AGL RESOURCES INC	03/07/08	100	3,450	100	3,450 00	4,151 00
AGL RESOURCES INC	03/10/08	4,900	168,717	4,900	168,717 29	203,399 00

The Bahnik Foundation, Inc
For the year ending April 30, 2011
EIN # 11-3216930

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DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
ALCOA INC	08/04/08	5,000	158,250	0	-	-
ALCOA INC	09/25/08	5,000	123,748	0	-	-
ALCOA INC	02/05/10	10,000	129,500	10,000	129,500 00	170,000 00
ALCOA INC				10,000	102,000 00	170,000 00
AMERICAN EXPRESS CO	06/02/08	2,500	112,625	2,500	112,625 00	122,700 00
AMERICAN EXPRESS CO	07/24/08	2,500	94,250	2,500	94,250 00	122,700 00
AMERICAN EXPRESS CO	03/30/09	2,500	34,150	2,500	34,150 00	122,700 00
ANADIGICS INC				20,000	123,800 00	78,200 00
ANADIGICS INC				20,000	119,800 00	78,200 00
ANADIGICS INC				100	524 00	391 00
ANADIGICS INC				9,900	53,163 00	38,709 00
ANADIGICS INC				4,300	18,460 33	16,813 00
ANADIGICS INC				5,700	24,893 61	22,287 00
APACHE CORP	09/18/06	2,000	126,660	2,000	126,660 00	266,740 00
APACHE CORP	07/23/08	1,000	110,710	1,000	110,710 00	133,370 00
ASTORIA FINANCIAL CRP	06/26/07	5,000	124,847	5,000	124,847 00	72,350 00
ASTORIA FINANCIAL CRP	01/03/08	5,000	114,962	5,000	114,962 00	72,350 00
ASTORIA FINANCIAL CRP	08/31/09	5,000	50,450	5,000	50,450 00	72,350 00
BANK OF AMERICA CRP	07/01/08	5,000	119,650	5,000	119,650 00	61,400 00
BANK OF AMERICA CRP	02/04/10	10,000	149,700	10,000	149,700 00	122,800 00
BANK OF AMERICA CRP				10,000	157,600 00	122,800 00
BANK OF AMERICA CRP				10,000	111,700 00	122,800 00
BOSTON SCIENTIFIC CP	03/23/07	5,000	77,500	0	-	-
BOSTON SCIENTIFIC CP	01/03/08	10,000	114,500	0	-	-
BOSTON SCIENTIFIC CP	10/21/09	10,000	84,500	10,000	84,500 00	74,900 00
BOSTON SCIENTIFIC CP	02/23/10	10,000	77,900	10,000	77,900.00	74,900 00
BP PLC	02/21/07	2,000	122,920	2,000	122,920 00	92,280 00
BP PLC	08/25/08	2,000	113,760	2,000	113,760 00	92,280 00
BP PLC	04/20/09	2,000	78,062	2,000	78,062 00	92,280 00
BRANDYWINE RLTY TR	11/16/07	5,000	107,750	0	-	-
BRANDYWINE RLTY TR	11/16/07	5,000	107,750	0	-	-
BRANDYWINE RLTY TR	12/13/07	5,000	96,850	5,000	96,850 00	63,500 00
BRANDYWINE RLTY TR	03/28/08	5,000	83,578	5,000	83,577 50	63,500 00
BRANDYWINE RLTY TR	02/25/10	200	2,204	200	2,204 00	2,540 00
BRANDYWINE RLTY TR				4,800	52,560 00	60,960 00
BRANDYWINE RLTY TR				4,544	52,846 72	57,708 80
BRANDYWINE RLTY TR				456	5,353 28	5,791 20
CHEVRON CORP	03/09/06	3,000	164,040	3,000	164,040 00	328,320 00
CISCO SYSTEMS INC	03/01/01	500	11,500	500	11,500 00	8,760 00
CISCO SYSTEMS INC	08/22/01	1,000	16,310	1,000	16,310 00	17,520 00
CISCO SYSTEMS INC	09/28/01	300	3,555	300	3,555 00	5,256 00
CISCO SYSTEMS INC	09/28/01	1,700	20,145	1,700	20,145 00	29,784 00
CISCO SYSTEMS INC	10/02/02	6,000	61,860	6,000	61,860 00	105,120 00
CISCO SYSTEMS INC	04/15/03	500	6,725	500	6,725 00	8,760 00
CISCO SYSTEMS INC	04/15/05	5,000	86,700	5,000	86,700 00	87,600 00
CISCO SYSTEMS INC				5,000	93,950 00	87,600 00
CISCO SYSTEMS INC				5,000	93,300 00	87,600 00
COMCAST CORP CL A	10/16/09	5,000	76,250	0	-	-
COMCAST CORP CL A	10/16/09	5,000	76,250	0	-	-
COMCAST CORP CL A	02/05/10	10,000	153,500	10,000	153,500 00	262,100 00
CONOCOPHILLIPS	01/28/04	1,442	57,760	1,442	57,759 50	113,759 38
CONOCOPHILLIPS	01/30/04	2,886	110,060	2,886	110,060 00	227,676 54
CONOCOPHILLIPS	06/20/06	1,672	98,581	1,672	98,581 12	131,904 08

STATEMENT C

The Bahnik Foundation, Inc
For the year ending April 30, 2011
EIN # 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
CONOCOPHILLIPS	02/05/10	2,000	94,100	2,000	94,100 00	157,780 00
COVIDIEN LTD (EX TYCO)	02/02/06	2,500	79,375	2,500	79,375 00	139,225 00
COVIDIEN LTD	10/03/07	2,500	101,636	2,500	101,635 75	139,225 00
CREE INC	03/26/07	2,500	41,749	2,500	41,749 00	101,850 00
CREE INC	05/12/08	5,000	122,000	5,000	122,000 00	203,700 00
DEVON ENERGY CORP	02/05/04	4,000	106,120	4,000	106,120 01	364,000 00
DOW CHEMICAL CO	08/23/06	5,000	185,950	0	-	-
DOW CHEMICAL CO	03/30/09	5,000	41,750	0	-	-
EXXON MOBIL CORP	08/17/94	316	4,878	316	4,877 65	27,801 68
EXXON MOBIL CORP	08/17/94	528	8,150	528	8,150 00	46,453 44
EXXON MOBIL CORP	08/01/96	1,056	22,175	1,056	22,175 00	92,906 88
EXXON MOBIL CORP	11/10/03	3,100	110,332	3,100	110,332 41	272,738 00
EZCHIP SEMICONDUCT LTD				5,000	151,699 00	159,950 00
EZCHIP SEMICONDUCT LTD				200	5,740 00	6,398 00
EZCHIP SEMICONDUCT LTD				4,800	137,760 00	153,552 00
FINISAR CORPORATION				5,000	149,250 00	140,450 00
FINISAR CORPORATION				5,000	127,250 00	140,450 00
FINISAR CORPORATION				5,000	105,500 00	140,450 00
FOREST LABS INC	10/11/07	5,000	191,500	0	-	-
FOREST LABS INC	11/05/07	5,000	189,850	0	-	-
FOREST LABS INC	04/06/10	5,000	154,250	0	-	-
FRANCE TELECOM SA	03/02/07	7,500	196,125	7,500	196,125 00	175,800 00
FRANCE TELECOM SA	05/29/08	2,500	75,375	2,500	75,375 00	58,600 00
FRANCE TELECOM SA	05/05/09	2,500	54,950	2,500	54,950 00	58,600 00
FRANCE TELECOM SA				2,500	50,750 00	58,600 00
FREEPORT MCMORAN	10/15/08	2,500	87,500	0	-	-
FREEPORT MCMORAN				5,000	63,152 75	275,100 00
FREEPORT MCMORAN	12/23/08	4,000	43,000	4,000	43,000 00	220,080 00
FRONTIER COMMUNIC (EX VERIZON)	08/18/05	1,200	9,801	0	-	-
FRONTIER COMMUNIC (EX VERIZON)	10/12/05	1,180	8,769	0	-	-
FRONTIER COMMUNIC (EX VERIZON)	10/12/05	20	149	0	-	-
FRONTIER CASH IN LIEU			-	0	-	-
GENERAL ELECTRIC CO	10/23/91	300	1,781	300	1,781 25	6,135 00
GENERAL ELECTRIC CO	04/10/92	1,200	7,525	1,200	7,525 00	24,540 00
GENERAL ELECTRIC CO	03/01/01	500	22,925	0	-	-
GENERAL ELECTRIC CO	09/07/01	2,000	79,520	0	-	-
GENERAL ELECTRIC CO	01/08/02	700	27,755	0	-	-
GENERAL ELECTRIC CO	04/26/02	1,800	57,492	0	-	-
GENERAL ELECTRIC CO	04/26/02	200	6,388	200	6,388 00	4,090 00
GENERAL ELECTRIC CO	09/30/02	300	7,071	300	7,071 00	6,135 00
GENERAL ELECTRIC CO	07/28/03	200	5,687	200	5,687 00	4,090 00
GENERAL ELECTRIC CO	02/11/09	2,800	33,488	2,800	33,488 00	57,260 00
GENERAL ELECTRIC CO	10/19/09	5,000	80,000	5,000	80,000 00	102,250 00
GENERAL ELECTRIC CO				5,000	78,750 00	102,250 00
GRACO INC	07/20/07	5,000	192,961	0	-	-
GRACO INC	07/06/09	5,000	105,268	0	-	-
HEWLETT PACKARD CO	05/13/08	5,000	217,845	5,000	217,844 50	201,850 00
INTEL CORP	05/17/06	5,000	94,950	5,000	94,950 00	115,750 00
INTEL CORP	03/01/07	10,000	195,000	10,000	195,000 00	231,500 00

STATEMENT C

The Bahnik Foundation, Inc
For the year ending April 30, 2011
EIN # 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
LATTICE SEMICOND CORP				30,000	178,048 32	203,700 00
MARVELL TECHNOL GRP				5,000	96,600 00	77,125 00
MARVELL TECHNOL GRP				5,000	96,000 00	77,125 00
MARVELL TECHNOL GRP				5,000	93,750 00	77,125 00
MARVELL TECHNOL GRP				5,000	82,000 00	77,125 00
MARVELL TECHNOL GRP				5,000	75,048 50	77,125 00
MICROSOFT CORP	05/01/06	5,000	121,550	5,000	121,550 00	129,600 00
MICROSOFT CORP	05/16/06	5,000	115,150	5,000	115,150 00	129,600 00
MIPS TECHNOLOGIES INC				10,000	132,430 00	83,200 00
MIPS TECHNOLOGIES INC				10,000	129,500 00	83,200 00
MIPS TECHNOLOGIES INC				10,000	130,900 00	83,200 00
MIPS TECHNOLOGIES INC				10,000	107,900 00	83,200 00
MONSANTO CO	12/18/09	2,500	200,625	0	-	-
MONSANTO CO	03/09/10	2,500	179,250	0	-	-
MONSANTO CO				0	-	-
MONSANTO CO				2,500	122,250 00	170,100 00
MONSANTO CO				2,500	124,625 00	170,100 00
MONSTER WORLDWIDE INC				10,000	153,000 00	164,100 00
MOTOROLA MOBILITY	03/27/08	1,250	41,870	0	-	-
MOTOROLA MOBILITY	02/22/10	2,500	58,474	0	-	-
MOTOROLA SOLUTIONS	03/27/08	1,428	57,230	0	-	-
MOTOROLA SOLUTIONS	02/22/10	2,857	79,926	0	-	-
NUCOR CORPORATION	01/28/10	5,000	210,348	5,000	210,348 00	234,800 00
NUCOR CORPORATION				2,500	94,625 00	117,400 00
PALL CORP				0	-	-
PALL CORP				0	-	-
PFIZER INC	09/29/05	5,000	124,250	0	-	-
PFIZER INC	06/20/06	5,000	114,600	0	-	-
PFIZER INC	07/31/07	5,000	118,750	0	-	-
PFIZER INC	06/10/08	5,000	89,250	0	-	-
PMC-SIERRA INC				10,000	85,200 00	80,200 00
PMC-SIERRA INC				10,000	85,199 00	80,200 00
PMC-SIERRA INC				10,000	79,000 00	80,200 00
PNC FINANCIAL SVCS GRP	04/21/08	588	74,082	0	-	-
PNC FINANCIAL SVCS GRP	05/15/08	588	87,450	0	-	-
PNC FINANCIAL SVCS GRP	03/30/09	432	12,225	0	-	-
PULTE HOMES (EX CENTEX)	09/26/07	4,875	128,745	4,875	128,745 00	39,633 75
PULTE HOMES (EX CENTEX)	03/06/08	4,875	102,739	4,875	102,739 00	39,633 75
PULTE HOMES (EX CENTEX)	03/10/08	4,875	98,000	4,875	98,000 00	39,633 75
PULTE HOMES				15,375	127,612 50	124,998 75
PULTE HOMES				10,000	62,100 00	81,300 00
QUALCOMM INC	04/22/10	5,000	197,425	0	-	-
QUALCOMM INC				5,000	174,000 00	285,450 00
REDWOOD TRUST INC	05/22/06	1,500	66,450	0	-	-
REDWOOD TRUST INC	07/18/07	3,500	154,350	0	-	-
REDWOOD TRUST INC	09/28/07	2,500	82,075	2,500	82,075 00	39,575 00
REDWOOD TRUST INC	04/19/10	2,000	31,400	2,000	31,400 00	31,600 00
REDWOOD TRUST INC				5,000	79,899 50	79,150 00
REDWOOD TRUST INC				500	7,945 00	7,915 00
RIO TINTO PLC				5,000	224,000 00	366,050 00

STATEMENT C

The Bahnik Foundation, Inc
For the year ending April 30, 2011
EIN # 11-3216930

Form 990-PF, Page 2, Part II

DESCRIPTION	OPENING BALANCE			CLOSING BALANCE		
	DATE	QUANT.	COST BASIS	QUANT.	COST BASIS	MARKET VALUE
ST JOE COMPANY	11/02/09	5,000	117,250	5,000	117,250 00	130,600 00
ST JOE COMPANY				5,000	117,250 00	130,600 00
ST JOE COMPANY				2,500	49,625 00	65,300 00
ST JUDE MEDICAL INC	12/18/09	5,000	182,450	0	-	-
SANDISK CORPORATION				0	-	-
SPRINT NEXTEL CORP	12/14/07	5,000	71,500	5,000	71,500 00	25,900 00
SPRINT NEXTEL CORP	01/23/08	10,000	83,400	10,000	83,400 00	51,800 00
SPRINT NEXTEL CORP	02/29/08	10,000	73,198	10,000	73,198 00	51,800 00
SPRINT NEXTEL CORP	02/11/09	10,000	22,400	10,000	22,400 00	51,800 00
SPRINT NEXTEL CORP	10/30/09	15,000	45,450	15,000	45,450 00	77,700 00
STEEL DYNAMICS INC	10/30/09	10,000	137,000	10,000	137,000.00	181,900 00
STRYKER CORP	10/30/09	3,000	141,150	3,000	141,150 00	177,000 00
TELLABS INC				2,336	15,440 96	11,446 40
TELLABS INC				17,664	119,232 00	86,553 60
TELLABS INC				10,000	56,400 00	49,000 00
TEXAS INSTRUMENTS	03/09/10	10,000	239,800	0	-	-
TIME WARNER CABLE INC	07/18/02	167	6,171	0	-	-
TIME WARNER CABLE INC	10/01/03	167	7,549	0	-	-
TIME WARNER CABLE INC	03/09/04	168	8,496	0	-	-
TIME WARNER CABLE INC	02/22/06	334	17,398	0	-	-
TIME WARNER CABLE INC	03/27/06	419	21,115	0	-	-
TIME WARNER CABLE INC	03/17/08	245	10,088	0	-	-
TIME WARNER CABLE INC	03/17/08	173	7,123	173	7,123 46	13,516 49
TIME WARNER CABLE INC	06/08/09	3,327	106,497	3,327	106,497 27	259,938 51
TYCO ELECTRONICS	02/02/06	2,500	71,875	0	-	-
TYCO ELECTRONICS	08/08/07	2,500	86,200	0	-	-
TYCO INTERNATIONAL	02/02/06	2,500	95,888	0	-	-
TYCO INTERNATIONAL	10/22/07	2,500	101,988	0	-	-
TYCO INTERNATIONAL	11/15/07	2,500	95,196	0	-	-
VERIZON COMUNICNS	08/18/05	5,000	148,271	5,000	148,271 14	188,900 00
VERIZON COMUNICNS	10/12/05	5,000	134,913	5,000	134,912 79	188,900 00
VODAFONE GROUP PLC				10,000	204,300 00	291,200 00
VULCAN MATERIALS CO	05/06/08	4,000	261,800	4,000	261,800 00	180,800 00
VULCAN MATERIALS CO	06/19/08	1,000	65,600	1,000	65,600 00	45,200 00
VULCAN MATERIALS CO	07/13/09	2,500	99,375	2,500	99,375 00	113,000 00
WELLS FARGO & CO				5,000	155,599 50	145,550 00
WELLS FARGO & CO				5,000	143,250 00	145,550 00
YAHOO INC	07/23/07	5,000	126,217	5,000	126,217 46	88,500 00
YAHOO INC	12/13/07	5,000	122,650	5,000	122,650 00	88,500 00
YAHOO INC	08/11/09	5,000	72,250	5,000	72,250 00	88,500 00
YAHOO INC				5,000	80,000 00	88,500 00
TOTAL EQUITIES		502,368	12,222,790	732,000	12,787,465.07	15,008,100.00
TOTAL PREFERRED STOCK & EQUITIES		999,636	12,809,011		13,178,278.34	15,038,100.00