



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning MAY 1, 2010, and ending APR 30, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation RCB CHARITABLE FOUNDATION, INC.		A Employer identification number 04-3466878
Number and street (or P O box number if mail is not delivered to street address) 180 HAVEN STREET	Room/suite	B Telephone number 781-942-5006
City or town, state, and ZIP code READING, MA 01867		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1109516.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1072441.			
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		48.	48.		STATEMENT 1
4 Dividends and interest from securities		6843.	6843.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		153793.			
b Gross sales price for all assets on line 6a	928033.				
7 Capital gain net income (from Part IV, line 2)			153793.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1233125.	160684.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		5722.	0.	0.	5722.
24 Total operating and administrative expenses. Add lines 13 through 23		5722.	0.	0.	5722.
25 Contributions, gifts, grants paid		77654.			77654.
26 Total expenses and disbursements. Add lines 24 and 25		83376.	0.	0.	83376.
27 Subtract line 26 from line 12		1149749.			
a Excess of revenue over expenses and disbursements			160684.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1409.	1000.	1000.
	2 Savings and temporary cash investments	53313.	73503.	73503.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	0.	165982.	165982.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	0.	869031.	869031.
Liabilities	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	54722.	1109516.	1109516.
	17 Accounts payable and accrued expenses			
	18 Grants payable	10000.	20000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	10000.	20000.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	42861.	1087653.	
	25 Temporarily restricted	1861.	1863.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	44722.	1089516.	
	31 Total liabilities and net assets/fund balances	54722.	1109516.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44722.
2	Enter amount from Part I, line 27a	2	1149749.
3	Other increases not included in line 2 (itemize) ▶ RELEASE FROM RESTRICTION	3	10000.
4	Add lines 1, 2, and 3	4	1204471.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	114955.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1089516.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 928033.		774240.	153793.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			153793.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	153793.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	61861.	48779.	1.268189
2008	63364.	74409.	.851564
2007	59956.	132356.	.452990
2006	81673.	107299.	.761172
2005	58234.	86905.	.670088

2 Total of line 1, column (d)	2	4.004003
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.800801
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	373602.
5 Multiply line 4 by line 3	5	299181.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1607.
7 Add lines 5 and 6	7	300788.
8 Enter qualifying distributions from Part XII, line 4	8	83376.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments**a** 2010 estimated tax payments and 2009 overpayment credited to 2010**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed**10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid**11** Enter the amount of line 10 to be credited to 2011 estimated tax

Refunded

Part VII-A Statements Regarding Activities**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ 0. (2) On foundation managers \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on Form 990-T for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ ANTHONY J. PATTI Telephone no ▶ 781-942-5006			
Located at ▶ 180 HAVEN STREET, READING, MA		ZIP+4 ▶ 01867		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
		0.
2		
	All other program-related investments See instructions	
3		
	Total. Add lines 1 through 3	0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	315129.
b Average of monthly cash balances	1b	64162.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	379291.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	379291.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5689.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	373602.
6 Minimum investment return. Enter 5% of line 5	6	18680.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6	1	18680.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3214.
b Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3214.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	15466.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	15466.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15466.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83376.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83376.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	83376.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				15466.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	53915.			
b From 2006	77380.			
c From 2007	53431.			
d From 2008	59662.			
e From 2009	59424.			
f Total of lines 3a through e	303812.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	83376.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				15466.
e Remaining amount distributed out of corpus	67910.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	371722.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	53915.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	317807.			
10 Analysis of line 9.				
a Excess from 2006	77380.			
b Excess from 2007	53431.			
c Excess from 2008	59662.			
d Excess from 2009	59424.			
e Excess from 2010	67910.			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	48.	
4 Dividends and interest from securities			14	6843.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	153793.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		160684.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	160684

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]




Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		9-12-11 Date		 Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check <input type="checkbox"/> if self-employed
	John S. Fitzgibbons				PTIN
	Firm's name ▶ SHATSWELL, MACLEOD & COMPANY, P.C.		9/12/11		Firm's EIN ▶
Firm's address ▶ 442 WESTFIELD STREET WEST SPRINGFIELD, MA 01089					Phone no (413) 737-5789

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

RCB CHARITABLE FOUNDATION, INC.

Employer identification number

04-3466878

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 12975.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 78410.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 34810.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 39170.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 57360.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 4142.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 68166.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 40194.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 146640.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 49020.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 72180.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 15472.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 64970.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 95920.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
15	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 37830.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
16	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 86547.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	180 HAVEN STREET SECURITIES 180 HAVEN STREET READING, MA 01867	\$ 168635.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	BRISTOL MYERS SQUIBB CO STOCK	\$ 12975.	01/12/11
2	COLGATE PALMOLIVE CO STOCK	\$ 78410.	01/12/11
3	CVS CAREMARK CORP STOCK	\$ 34810.	01/12/11
4	WALT DISNEY CO STOCK	\$ 39170.	01/12/11
5	DOW CHEMICAL CO STOCK	\$ 57360.	01/12/11
6	FRONTIER COMMUNICATIONS CORP STOCK	\$ 4142.	01/12/11

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	INTEL CORP STOCK	\$ 68166.	01/12/11
8	KRAFT FOODS INC STOCK	\$ 40194.	01/12/11
9	LOWES COMPANIES INC STOCK	\$ 146640.	01/12/11
10	MERRILL LYNCH TR V 7.28% CUM STOCK	\$ 49020.	01/12/11
11	ALTRIA GROUP INC STOCK	\$ 72180.	01/12/11
12	ORACLE CORP STOCK	\$ 15472.	01/12/11

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
13	PROCTER & GAMBLE CO STOCK	\$ 64970.	01/12/11
14	PHILIP MORRIS INTL INC STOCK	\$ 95920.	01/12/11
15	SPECTRA ENERGY CORP STOCK	\$ 37830.	01/12/11
16	VERIZON COMMUNICATIONS STOCK	\$ 86547.	01/12/11
		\$	

Name of organization

Employer identification number

RCB CHARITABLE FOUNDATION, INC.

04-3466878

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH TR V 7.28%		08/16/00	01/26/11
b	ALTRIA GROUP INC		04/06/98	02/08/11
c	ALTRIA GROUP INC		05/01/98	02/08/11
d	ALTRIA GROUP INC		01/12/99	02/08/11
e	ALTRIA GROUP INC		12/08/08	02/08/11
f	ALTRIA GROUP INC		12/31/09	02/08/11
g	BRISTOL MYERS SQUIBB CO		12/10/08	02/08/11
h	CVS CAREMARK CORP		04/05/07	02/08/11
i	COLGATE PALMOLIVE CO		09/02/08	02/08/11
j	WALT DISNEY CO		04/25/07	02/08/11
k	DOW CHEMICAL CO		01/15/02	02/08/11
l	DOW CHEMICAL CO		03/11/02	02/08/11
m	DOW CHEMICAL CO		05/20/02	02/08/11
n	FRONTIER COMMUNICATIONS CORP		03/14/96	02/08/11
o	FRONTIER COMMUNICATIONS CORP		05/16/96	02/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	49180.	45200.	3980.
b	5890.	2286.	3604.
c	4806.	1745.	3061.
d	12021.	6231.	5790.
e	13343.	8296.	5047.
f	36062.	29578.	6484.
g	11636.	9546.	2090.
h	33341.	34780.	-1439.
i	78574.	77188.	1386.
j	41191.	34776.	6415.
k	18900.	15525.	3375.
l	18900.	16125.	2775.
m	22680.	20226.	2454.
n	1933.	1726.	207.
o	552.	541.	11.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3980.
b			3604.
c			3061.
d			5790.
e			5047.
f			6484.
g			2090.
h			-1439.
i			1386.
j			6415.
k			3375.
l			2775.
m			2454.
n			207.
o			11.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FRONTIER COMMUNICATIONS CORP		09/12/96	02/08/11
b	FRONTIER COMMUNICATIONS CORP		07/03/97	02/08/11
c	FRONTIER COMMUNICATIONS CORP		07/03/97	02/08/11
d	INTEL CORP		11/15/96	02/08/11
e	INTEL CORP		11/03/97	02/08/11
f	INTEL CORP		04/06/98	02/08/11
g	INTEL CORP		07/15/98	02/08/11
h	ISHARES MSCI EMERGING MKTS INDEX FD		02/08/11	02/28/11
i	KRAFT FOODS INC		04/15/96	02/08/11
j	KRAFT FOODS INC		07/03/97	02/08/11
k	KRAFT FOODS INC		10/31/97	02/08/11
l	KRAFT FOODS INC		03/13/98	02/08/11
m	KRAFT FOODS INC		04/06/98	02/08/11
n	KRAFT FOODS INC		05/01/98	02/08/11
o	KRAFT FOODS INC		01/12/99	02/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	828.	709.	119.
b	826.	772.	54.
c	2.	2.	0.
d	21590.	15672.	5918.
e	4318.	3134.	1184.
f	25908.	23205.	2703.
g	10752.	10038.	714.
h	24931.	25400.	-469.
i	946.	316.	630.
j	4306.	2055.	2251.
k	6459.	2805.	3654.
l	6459.	2237.	4222.
m	6459.	2872.	3587.
n	4306.	1791.	2515.
o	10765.	6395.	4370.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			119.
b			54.
c			0.
d			5918.
e			1184.
f			2703.
g			714.
h			-469.
i			630.
j			2251.
k			3654.
l			4222.
m			3587.
n			2515.
o			4370.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7)

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a LOWES COMPANIES INC		01/15/02	02/08/11
b LOWES COMPANIES INC		01/15/02	02/08/11
c LOWES COMPANIES INC		01/15/02	02/08/11
d LOWES COMPANIES INC		01/15/02	02/08/11
e LOWES COMPANIES INC		01/15/02	02/08/11
f ORACLE CORP		07/28/09	02/08/11
g PHILIP MORRIS INTL INC		04/06/98	02/08/11
h PHILIP MORRIS INTL INC		05/01/98	02/08/11
i PHILIP MORRIS INTL INC		01/12/99	02/08/11
j PHILIP MORRIS INTL INC		12/31/09	02/08/11
k PROCTER & GAMBLE CO		03/09/07	02/08/11
l SPECTRA ENERGY CORP		03/06/07	02/08/11
m SPECTRA ENERGY CORP		03/22/07	02/08/11
n VERIZON COMMUNICATIONS		03/14/96	02/08/11
o VERIZON COMMUNICATIONS		05/16/96	02/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49559.		39500.	10059.
b 24780.		23165.	1615.
c 24780.		22365.	2415.
d 24780.		21720.	3060.
e 20914.		17935.	2979.
f 12632.		8330.	4302.
g 8659.		3125.	5534.
h 11781.		3976.	7805.
i 29451.		14199.	15252.
j 49950.		41134.	8816.
k 64541.		62500.	2041.
l 26212.		24800.	1412.
m 11874.		11380.	494.
n 31069.		26118.	4951.
o 8877.		8180.	697.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10059.
b			1615.
c			2415.
d			3060.
e			2979.
f			4302.
g			5534.
h			7805.
i			15252.
j			8816.
k			2041.
l			1412.
m			494.
n			4951.
o			697.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VERIZON COMMUNICATIONS		09/12/96	02/08/11
b	VERIZON COMMUNICATIONS		07/03/97	02/08/11
c	VERIZON COMMUNICATIONS		11/19/97	02/08/11
d	AT&T INC		02/08/11	03/25/11
e	AUTODESK INC		02/08/11	03/25/11
f	CELGENE CORP		02/08/11	03/25/11
g	JOHNSON CONTROLS INC		02/08/11	03/25/11
h	LOWES COMPANIES INC		01/15/02	03/25/11
i	MAXIM INTEGRATED PRODS INC		02/08/11	03/09/11
j	NYSE EURONEXT		02/08/11	03/09/11
k	NYSE EURONEXT		02/08/11	03/10/11
l	RESEARCH IN MOTION LTD		02/08/11	03/25/11
m	VERIZON COMMUNICATIONS		11/19/97	03/25/11
n	NYSE EURONEXT		02/08/11	04/11/11
o	TELE NORTE LESTE		02/08/11	04/26/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13315.	10719.	2596.
b	13315.	11703.	1612.
c	18191.	17154.	1037.
d	115.	111.	4.
e	131.	128.	3.
f	110.	103.	7.
g	207.	200.	7.
h	272.	213.	59.
i	592.	597.	-5.
j	700.	670.	30.
k	378.	369.	9.
l	171.	190.	-19.
m	111.	103.	8.
n	1322.	1173.	149.
o	742.	643.	99.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2596.
b			1612.
c			1037.
d			4.
e			3.
f			7.
g			7.
h			59.
i			-5.
j			30.
k			9.
l			-19.
m			8.
n			149.
o			99.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

RCB CHARITABLE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a TELE NORTE LESTE			02/08/11	04/27/11
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 638.		565.	73.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			73.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	153793.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST FROM BANK	48.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	48.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM SECURITIES	6843.	0.	6843.
TOTAL TO FM 990-PF, PART I, LN 4	6843.	0.	6843.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	53.	0.	0.	53.
ADMINISTRATION FEES	5662.	0.	0.	5662.
FOREIGN TAXES	7.	0.	0.	7.
TO FORM 990-PF, PG 1, LN 23	5722.	0.	0.	5722.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
ADDITION TO RESTRICTION	20000.
FAIR MARKET VALUE ADJUSTMENT OF SECURITIES	94955.
TOTAL TO FORM 990-PF, PART III, LINE 5	114955.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCKS	165982.	165982.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	165982.	165982.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTAL FUNDS	FMV	869031.	869031.
TOTAL TO FORM 990-PF, PART II, LINE 13		869031.	869031.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD G. HICKS, JR. 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
SUSAN H. MUSE 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
JULIEANN M. THURLOW 180 HAVEN STREET READING, MA 01867	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
RICHARD N. FINLAYSON 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
PATRICIA SPERANDIO 180 HAVEN STREET READING, MA 01867	CLERK 1.00	0.	0.	0.

RCB CHARITABLE FOUNDATION, INC.

04-3466878

NEIL H. MURRAY 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
MICHAEL J. LINNANE 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
NANCY L. PARSONS 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.
ANTHONY J. PATTI 180 HAVEN STREET READING, MA 01867	TREASURER 1.00	0.	0.	0.
KEVIN F. SMITH 180 HAVEN STREET READING, MA 01867	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
----	----	----

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDANTHONY J. PATTI
180 HAVEN STREET
READING, MA 01867TELEPHONE NUMBER

781-942-5006

FORM AND CONTENT OF APPLICATIONS

FORMAL 2 PAGE APPLICATION MUST BE COMPLETED. THE APPLICATION ASKS DETAILS ON THE ORGANIZATION, ITS CHARITABLE PURPOSE, AND HOW ITS PROGRAMS IMPACT THE COMMUNITIES IN THE GREATER AREA OF READING, MA. PROOF OF TAX EXEMPT STATUS IS ALSO REQUESTED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 9
-------------	--	-------------

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABA HOUSING PARTNERS FOUNDATION	COMMUNITY		1000.
AIDS FOUNDATION OF CHICAGO	MEDICAL		100.
ALEXA VALENTE SCHOLARSHIP FUND	EDUCATION		230.
ANGEL FLIGHT	COMMUNITY		3400.
BOYS AND GIRLS CLUB OF WOBURN	YOUTH		215.
CAMP CURTIS GUILD	SOCIAL SERVICES		1500.
CHILDRENS HOSPITAL BOSTON	MEDICAL		270.
CREATIVE ARTS	ARTS		1000.

CRYSTALS FOR A CAUSE	COMMUNITY	200.
FRIENDS OF FLINT MEMORIAL LIBRARY	COMMUNITY	250.
FRIENDS OF NORTH READING COUNCIL ON AGING	SOCIAL SERVICES	2500.
GIRL SCOUTS	YOUTH	250.
HALLMARK HEALTH	MEDICAL	250.
LAUREL KLUGE MEMORIAL FUND	COMMUNITY	150.
LOCAL HEROES	COMMUNITY	460.
MAYORS APPRECIATION DINNER	COMMUNITY	1000.
MISSION OF DEEDS	SOCIAL SERVICES	11263.
NORTH READING HIGH SCHOOL	EDUCATION	1000.

NORTH READING PARKS AND RECREATION	COMMUNITY	2000.
PENTUCKET PLAYERS INC	ARTS	800.
READING BASEBALL CLUB	YOUTH	1000.
READING COMMUNITY SINGERS	COMMUNITY	250.
READING LIONS CLUB	COMMUNITY	2000.
READING MEMORIAL HIGH SCHOOL	EDUCATION	2600.
READING PUBLIC LIBRARY	COMMUNITY	187.
READING SCHOLARSHIP FOUNDATION	EDUCATION	1500.
READING/NORTH READING CHAMBER OF COMMERCE	COMMUNITY	2000.
READING YOUTH HOCKEY	YOUTH	1000.

RMHS	EDUCATION	350.
RMHS SCIENCE DEPT	EDUCATION	1000.
STONEHAM THEATRE	ARTS	2000.
TOWN OF READING	COMMUNITY	15119.
VNA	MEDICAL	5202.
WILMINGTON 4TH OF JULY CELEBRATION	COMMUNITY	2010.
WILMINGTON CHAMBER OF COMMERCE	COMMUNITY	500.
WILMINGTON FARMERS MARKET ASSOC	COMMUNITY	700.
WILMINGTON HIGH SCHOOL	EDUCATION	1000.
WILMINGTON RECREATION	YOUTH	800.

RCB CHARITABLE FOUNDATION, INC.

04-3466878

WINCHESTER HOSPITAL FOUNDATION

5000.

MEDICAL

WOBURN BUSINESS ASSOCIATION

202.

COMMUNITY

WOBURN COUNCIL OF SOCIAL CONCERN

396.

SOCIAL SERVICES

YMCA OF GREATER BOSTON

5000.

YOUTH

TOTAL TO FORM 990-PF, PART XV, LINE 3A

77654.