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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 5/1/2010, and ending 4/30/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

The Ruth and Hal Launder Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)

c/o Jeffrey J. Fairfield, P. C., 459 Herndon Pky, P. O. Box 546

City or town, state, and ZIP code

Herndon

VA

20172-0546

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 34,320,402

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis)

A Employer identification number

02-0703907

B Telephone number (see page 10 of the instructions)

703-437-9200

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here . . . ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0			
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	129,756	129,756		
4 Dividends and interest from securities	389,133	389,133		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	775,226			
b Gross sales price for all assets on line 6a 13,898,488				
7 Capital gain net income (from Part IV, line 2)		775,226		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	7,823	7,823	0	
12 Total. Add lines 1 through 11	1,301,938	1,301,938	0	
13 Compensation of officers, directors, trustees, etc.	175,667			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	221,401	183,620	0	37,781
b Accounting fees (attach schedule)	41,900	35,300	0	6,600
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	131,370	131,370	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings	33,015	11,005		22,010
22 Printing and publications	3,282			3,282
23 Other expenses (attach schedule)	1,208,599	1,186,482	0	20,528
24 Total operating and administrative expenses. Add lines 13 through 23	1,815,234	1,547,777	0	90,201
25 Contributions, gifts, grants paid	1,816,089			1,816,089
26 Total expenses and disbursements. Add lines 24 and 25	3,631,323	1,547,777	0	1,906,290
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-2,329,385			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

(HTA)

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SCANNED DEC 08 2011

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		-4,163	-537	-537
	2	Savings and temporary cash investments		1,501,187	1,729,923	1,729,923
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S and state government obligations (attach schedule)		2,294,110	1,732,181	1,732,181
	b	Investments—corporate stock (attach schedule)		11,728,575	12,854,928	12,854,928
	c	Investments—corporate bonds (attach schedule)		470,757	394,559	394,559
	11	Investments—land, buildings, and equipment: basis ▶ 16,188,957				
	Less: accumulated depreciation (attach schedule) ▶	0	16,188,957	16,606,758	9,835,000	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		9,155,612	7,154,949	7,155,149	
14	Land, buildings, and equipment: basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶ See Attached Statement)		3,377,253	619,199	619,199	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		44,712,288	41,091,960	34,320,402	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		44,712,288	41,091,960	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		44,712,288	41,091,960		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		44,712,288	41,091,960		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,712,288
2	Enter amount from Part I, line 27a	2	-2,329,385
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,209,057
4	Add lines 1, 2, and 3	4	44,591,960
5	Decreases not included in line 2 (itemize) ▶	5	3,500,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,091,960

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Capital Gains Distributions			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,875,594	0	13,123,262	752,332
b 22,894	0	0	22,894
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	752,332
b 0	0	0	22,894
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7 } } 2 775,226
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	730,500	35,991,897	0.020296
2008	663,327	38,938,522	0.017035
2007	5,011,543	48,653,301	0.103005
2006	1,269,581	54,238,642	0.023407
2005	0	0	0.000000

2 Total of line 1, column (d)	2 0.163743
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.032749
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4 31,528,690
5 Multiply line 4 by line 3	5 1,032,533
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 0
7 Add lines 5 and 6	7 1,032,533
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8 1,816,089

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1		0
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2		0
3 Add lines 1 and 2		3		0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5		0
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,031		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d	59		
7 Total credits and payments. Add lines 6a through 6d	7		13,090	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		13,090	
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax ☒ 13,090 Refunded ☐	11		0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0 (2) On foundation managers. ☒ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address www.rhlct.org				
14	The books are in care of Jeffrey J. Fairfield, P. C. Telephone no. 703-437-9200			
	Located at 459 Herndon Parkway #14, P. O. Box 546 Herndon VA ZIP+4 20172-0546			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country 			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described inRegulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from thetax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Jeffrey J. Fairfield, P. C. P. O. Box 546, Herndon, VA 20172	Legal	174,056
Patton, Harris, Rust & Associates 14532 Lee Road, Chantilly, VA 20151	Land Use Planning	192,400
The Whiting-Turner Contracting Company 300 East Joppa Road, Baltimore, MD 21286	Park Construction	3,411,851
Realco Project Management Services, LLC 201 N. Union Street #110, Alexandria, VA 22314	Park Construction Management	130,000
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
3 All other program-related investments See page 24 of the instructions.	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,375,264
b	Average of monthly cash balances	1b	1,236,652
c	Fair market value of all other assets (see page 25 of the instructions)	1c	12,396,906
d	Total (add lines 1a, b, and c)	1d	32,008,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	32,008,822
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	480,132
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,528,690
6	Minimum investment return. Enter 5% of line 5	6	1,576,435

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,576,435
2a	Tax on investment income for 2010 from Part VI, line 5	2a	0
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,576,435
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,576,435
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,576,435

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,816,089
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,816,089
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,816,089

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,576,435
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			1,037,898	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>1,816,089</u>				
a Applied to 2009, but not more than line 2a			1,037,898	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				778,191
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				798,244
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule			See Attached Schedule	1,816,089
Total			▶ 3a	1,816,089
b Approved for future payment				
Total			▶ 3b	0



The Robert Paul Jones Company, Ltd.

11240 Waples Mill Road, Suite 203, Fairfax, Virginia 22030-6078
(703) 385-8556/Fax: (703) 385-1978/email: robertjones@rpjco.com

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, ~~2010~~ 2011
PART X, LINE 1c

October 28, 2010

Mr. Jeffrey J. Fairfield, P.C.
Fairfield Law Firm
459 Herndon Parkway, Suite 14
Herndon, VA 20172

Re: **ARROWBROOK CENTRE**
32.884 Acres of Land / Launders Trust
2346 Centreville Road
Herndon, Fairfax County, Virginia 20171
RPJ No. 10-358

Dear Mr. Fairfield:

In response to your request, we have prepared a Summary Appraisal Report. The purpose of this appraisal is to estimate the retrospective fee simple market value of the captioned property, as of April 30, 2010, the effective date of appraisal. It is our understanding that this appraisal report will be used by the client as part of an Internal Revenue Service tax return.

This is a Summary Appraisal Report, which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the *Uniform Standards of Professional Appraisal Practice* (USPAP) for a Summary Appraisal Report. As such, it presents summary discussions of the data, reasoning and analysis that were used in the appraisal process to develop the appraisers' opinion of value. Supporting documentation concerning the data, reasoning and analysis is retained in our office files. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated herein. The appraisers are not responsible for unauthorized use of this report.

The value conclusion is subject to the definitions, certifications, assumptions and limiting conditions included in the attached report. The appraisal was prepared and reported in compliance with the Appraisal Foundation's USPAP, plus the *Supplemental Standards of Professional Appraisal Practice* and *Code of Professional Ethics* of the Appraisal Institute.



Mr. Jeffrey J. Fairfield, Esquire
October 28, 2010
Page Two

Based on our study and analysis and subject to the contingent and limiting conditions contained herein, it is our opinion that the subject has the following retrospective fee simple market value, as of April 30, 2010.

**NINE MILLION EIGHT HUNDRED THIRTY-FIVE THOUSAND DOLLARS
(\$9,835,000).**

The reported market value opinion reflects marketing and exposure periods of twelve months, or less, at the property's market value/price level and assumes a transfer for all cash to the seller, or at financial arrangements equivalent to cash.

Neither this engagement nor the prospect of future employment has been conditioned upon this appraisal producing a specific value or value within a given range.

We appreciate the opportunity of working with you on this interesting assignment.

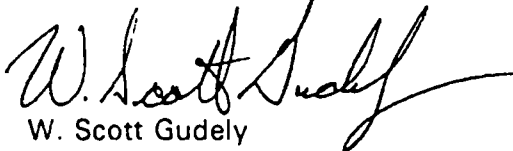
Respectfully submitted,



Robert Paul Jones, MAI

President

Certification Number 4001-000333



W. Scott Gudely

Senior Appraiser

Certification Number 4001-008133

RPJ/WSG:jr

Attachment

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART I, LINES 3, 21 & 25

The Ruth and Hal Launders Charitable Trust

02-0703907

Line 3		Total:	129,756
1	Interest Earned-General	1	125,654
2	Interest Earned-Escrow Account	2	4,102
3		3	
4		4	
5		5	

Line 21		Total:	33,015
1	Meetings and Lodging	1	10,994
2	Travel	2	22,021
3		3	
4		4	
5		5	

Line 25		Total:	1,816,089
1	Grants net of prior \$3,500,000 setaside for parks (see attached schedule Part XV)	1	1,816,089
2		2	
3		3	
4		4	
5		5	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals													
				Long Term CG Distributions		Short Term CG Distributions		Securities		Other sales		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
												13,875,594		13,123,262		752,332	
												22,894		0		22,894	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss			
1	X	Publicly Traded Securities							13,875,594	13,123,262				752,332			
2		Capital Gains Distributions							22,894					22,894			
3														0			
4														0			
5														0			
6														0			
7														0			
8														0			
9														0			
10														0			

Line 11 (990-PF) - Other Income

		7,823	7,823	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Misc. Income	10,998	10,998	
2	Partnership Ordinary Losses	-2,183	-2,183	
3	Partnership Capital Gains/Losses/Straddles	8,310	8,310	
4	Portfolio Deductions-Partnerships	-9,302	-9,302	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		221,401	183,620	0	37,781
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Jeffrey J. Fairfield, P. C.	174,056	164,194		9,862
2	Jerome L. Lonnes, P. C.	47,101	19,182		27,919
3	Walsh Collucci P. C.	244	244		
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		41,900	35,300	0	6,600
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	G. David Brown, CPA, P. C.	9,900	3,300		6,600
2	Argy, Wiltse & Robertson	32,000	32,000		0
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		131,370	131,370	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	122,268	122,268		
2	Tax on investment income				
3	Va Annual Registration Fees	100	100		
4	Excise Taxes				
5	Foreign Taxes Withheld	9,002	9,002		
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,208,599	1,186,482	0	20,528
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	Contract Labor	6,600	6,600		
4	Investment Management Fees	123,852	123,852		
5	Administrative Support Services	1,400	467		933
6	Office Supplies				
7	Dues	495	165		330
8	Licenses				
9	Permit and Plan Filing Fees	1,066	1,065		
10	Parking	163	54		109
11	Partnership Portfolio Deductions				
12	Construction Services	763,475	763,475		
13	Bank Charges	824	775		49
14	Postage	257	86		171
15	Consulting Fees	4,625	4,625		
16	Telephone	1,221			1,221
17	Courier Charges	1,858	138		1,720
18	Dulles Metrorail	9,550	9,550		
19	Supplies	930	924		6
20	Clerk and Filing Fees	873	873		
21	Grantmaking Expense	2,422			2,422
22	Civil Engineering Fees	132,265	132,265		
23	AMC Operating Expense	92,500	92,500		
24	Bond and Deposit Fees	9,126	9,126		
25	Meals and Food	3,175	529		1,058
26	Insurance	17,391	16,141		1,250
27	Foreign Taxes-Prior Period				
28	Fiduciary Education	2,560	0		2,560
29	Computer Expenses	1,199			1,199
30	Zoning and Proffer Fees	20,894	20,894		
31	Utilities	2,378	2,378		
32	Real Estate Appraisals	7,500			7,500

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINES 1 & 2

The Ruth and Hal Launders Chantable Trust

02-0703907

Line 1		Total:	-537
1	Launders Trust Checking	1	-1,468
2	Arrowbrook LLC Checking	2	931
3		3	
4		4	
5		5	

Line 2		Total:	1,729,923
1	Launders Trust Money Market	1	343,177
2	Arrowbrook LLC Money Market	2	642,862
3	Wells Fargo Accounts	3	743,884
4		4	
5		5	

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		2,294,110	1,732,181	2,294,110	1,732,181		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	See Attached Schedule	2,294,110	1,732,181	2,294,110	1,732,181	X	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			11,728,575	12,854,928	11,728,575	12,854,928
		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	See attached schedule		11,728,575	12,854,928	11,728,575	12,854,928
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	See attached schedule			470,757	394,559	470,757	394,559
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

		16,188,957	0	16,188,957	16,606,758	9,835,000
	Item or Category	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Unimproved Land, Herndon, VA	16,188,957		16,188,957	16,606,758	9,835,000
2				0	0	
3				0	0	
4				0	0	
5				0	0	
6				0	0	
7				0	0	
8				0	0	
9				0	0	
10				0	0	
11				0	0	
12				0	0	
13				0	0	
14				0	0	
15				0	0	
16				0	0	
17				0	0	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Mutual Funds	FMV	3,523,470	3,623,889	3,623,889
2	Pfd/Fixed Rate Cap Securities	FMV	1,667,693	978,728	978,928
3	Futures/Hedge Funds	FMV	2,209,557	2,544,469	2,544,469
4	Escrow Account	FMV	1,754,892	7,863	7,863
5					
6					
7					
8					
9					
10					

Part II, Line 15 (990-PF) - Other Assets

	Description	3,377,253 Beginning Balance	619,199 Ending Balance	619,199 Fair Market Value
1	Foreign Withholding Taxes	0	0	
2	Bonds Posted	470,282	0	
3	Deferred Charitable Payments	2,933,205	339,218	339,218
4	Offset to Basis-Partnerships	-26,234	-11,856	-11,856
5	Conservation Deposit	0	19,400	19,400
6	Fairfax City Bond	0	86,500	86,500
7	Vdot Cash Bond	0	185,937	185,937
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Unrealized Appreciation-Securities	1	2,152,428
2	Prior Period Adjustment-Unrealized Gain/Loss	2	56,624
3	Rounding	3	5
4	Total	4	2,209,057

Line 5 - Decreases not included in Part III, Line 2

2	Setaside deducted from total grants	2	3,500,000
3	Total	3	3,500,000

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																			
				</																	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Jeffrey J. Fairfield		P. O. Box 546	Herndon	VA	20172		Managing Co-Tru	5
2	L. Farnum Johnson, Jr.		3091 Mill Vista Road, Apt. 1221	Highlands Ranch	CO	80129		Managing Co-Tru	1
3	Jerome L. Lonnes		8240 Capelwood Drive	Richmond	VA	23235		Co-Trustee	3
4	John W. Fehrs, Sr.		1812 Wolf Laurel Drive	Sun City	FL	33570		Co-Trustee	2
5	Eugenie Maine		368 Gooseberry Road	Wakefield	RI	02879		Co-Trustee	3
6	John H. Webb		5688 Santiago Circle	Boca Raton	FL	33570		Co-Trustee	2
7	Catherine P. Whelan		321 Railroad Ave	Greenwich	CT	06830		Co-Trustee	2
8	Rebecca Fehrs		4141 N. Henderson Road, Unit 16	Arlington	VA	22203		Co-Trustee	2
9									
10									

Part

	175,667	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1	48,000			
2	22,000			
3	22,000			
4	1,667			
5	28,000			
6	18,000			
7	18,000			
8	18,000			
9				
10				

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
American Health Assistance Foundation 22512 Gateway Center Drive, Clarksburg, MD 20871 www.ahaf.org	Public Charity	This grant will be used to fund research into causes and cures for macular degeneration. Our research grants are targeted to an international body of researchers studying causes, treatments, and prevention strategies to combat macular degeneration. Grants are structured as highly competitive pilot awards that are geared to help get new ideas "out of the lab book and onto the lab bench".	\$5,000
The Arc of Northern Virginia 98 N. Washington St. Falls Church, VA 22046 www.TheArcofNoVa.org	Public Charity	This grant will be used for honorariums, training, marketing materials, staff support, transportation and general operating expenses in establishing a reproducible program which will train ID/DD individuals and their caregivers in the development of their public speaking and leadership skills.	\$7,600
Arlington Food Assistance Center PO Box 6261 Arlington, VA 22206-0261 www.afacinfo.org	Public Charity	This grant will be used for general operations for food pantry servicing Arlington families in need.	\$5,000
Barksdale Theatre 1601 Willow Lawn Dr. Suite 301E Richmond, VA 23230 www.BarksdaleRichmond.org	Public Charity	This grant is to be used for general operating support of the organization's mission to present in Central Virginia national caliber productions of the great dramas, comedies and musicals.	\$10,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Benevolent Healthcare Foundation dba Project C.U.R.E. 10377 E. Geddes Ave., Ste 200 Centennial, CO 80112 www.projectcure.org	Public Charity	This grant will be used to fund a container for a community in Guatemala that might not have any corporate or foundation advocates but needs the medical supplies and equipment.	\$20,000
Boca Helping Hands 1500 NW 1st Court Boca Raton, FL 33432 www.bocahelpinghands.org	Public Charity	Money will be applied toward turning the mission of BHH which is to provide compassionate service through food and assistance programs to instill dignity and break the cycle of dependence. Money would specifically be used to expand our Family Dinner Night and Job Mentoring	\$10,000
Carleton College One N College St. Northfield, MN 55057-4001 www.carleton.edu	Public Charity	This grant will support the College's unrestricted operating budget.	\$5,000
Children's Healing Institute 1199 W. Lantana Road, Cottage 10 Lantana, FL 33462 www.childrenshealinginstitute.org	Public Charity	The grant will be used to expand and strengthen the Parent Aid Family Mentoring Child Abuse Prevention Program.	\$10,000
Community Child Care of Delray Beach, Inc. dba Achievement Centers for Children and Families 555 NW 4th St Delray Beach, FL 33444 www.delraychild.org	Public Charity	This grant will be used for general operations and program support, enabling us to provide services for low-income and at-risk toddlers, pre-K and school-aged children, teens and adults.	\$15,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
ECHO (Every Citizen Has Opportunities) P.O. Box 2277 Leesburg, VA 20177 www.echoworks.org	Public Charity	This grant will be used for general operations in furtherance of ECHO's charitable purpose of providing jobs, purpose and a future for Loudoun and Fairfax adult citizens with mental and physical disabilities.	\$7,600
Endeppendence Center of Northern Virginia, Inc. 2300 Clarendon Blvd, Suite 305 Arlington, VA 22201 www.ecnv.org	Public Charity	This grant is for general operating support in furtherance of the grantee's charitable mission which is to provide support and maintenance to individuals suffering from disabilities.	\$7,500
Emory University 1762 Clifton Road Suite 1312 Atlanta, GA 20322 www.emory.edu	Public Charity	This grant is to be used to support the Leroy E. Loemker Lectureship. The lectureship is organized, promoted and administered by Emory University's Department of Philosophy, and the Department is planning to hold the next lectureship in 2012. The Leroy E. Loemker Lectureship brings together undergraduate students, graduate students and faculty from across compas as well as scholars from around the country and the world.	\$5,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Fairfax County Park Authority 12055 Government Center Parkway 9th Floor Fairfax, VA 22033 www.fairfaxcounty.gov/parks	Governmental Entity	This grant flows from the construction and dedication of a public park for active recreational uses located at 2351 Field Point Road, Herndon, VA 20171 in the County of Fairfax, Virginia. The public park and associated improvements consists of approximately 6.44 acres of land improved with a synthetic surfaced and artificially illuminated sports playing field suitable for competitive soccer and other team sports, tennis courts, playground, basketball court, bocce ball court, and picnic pavilion along with associated amenities. The value of the grant equals the costs incurred in the design, approval, and construction of the public park less the amount of the \$3.5 million set-aside approved by IRS by letter dated 3-12-09.	\$1,148,291

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Fairfax County Park Authority 12055 Government Center Parkway 9th Floor Fairfax, VA 22033 www.fairfaxcounty.gov/parks	Governmental Entity	This grant flows from the construction and dedication of a public park for passive recreational uses located on the south side of Sunrise Valley Drive and the west side of Centreville Road, Herndon, VA 20171 in the County of Fairfax, Virginia. The public park and associated improvements consists of wetlands nature preserve with boardwalk, gazebo, hiking trail, butterfly garden, and interpretive exhibits consisting of approximately 10.88 acres of land. The value of the grant equals the costs incurred in the design, approval, and construction of the public park including landscaped improvements.	\$29,898
FeedMore, Inc (Central Virginia Food Bank) 1415 Rhoadmiller Street Richmond, VA 23220	Public Charity	This grant will support general operations in furtherance of FeedMore's charitable purpose specifically the Central Virginia Food Bank program.	\$10,000
Homestretch 370 S. Washington St., Ste 400 Falls Church, VA 22046 www.homestretch-inc.org	Public Charity	This grant is to be used to help fund the Homestretch Relocation Assistance Program. Grant funds will be used to pay the salaries of two relocation managers who move all furniture into the apartments and assist in providing the maintenance of all apartments.	\$20,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Jeanie Schmidt Free Clinic 13525 Dulles Technology Drive P.O. Box 5143 Herndon, VA 20172 www.jsfreeclinic.org	Public Charity	This grant will be used for general operations in furtherance of the organization's exempt charitable purpose.	\$20,000
Jonnycake Center of Peace Dale 1231 Kingstown Road Peace Dale, RI 02879 www.jonnycakecenter.org	Public Charity	This grant will offer support for the Jonnycake Center's emergency food pantry and its programs, including client services, cooking classes, and other special projects.	\$10,000
Kids in Distress 819 Northeast 26th St. Ft. Lauderdale, FL 33305 www.kidsindistress.org	Public Charity	This grant will be used for general operations in furtherance of our organization's mission to prevent child abuse, preserve the family, and treat children who have been abused and neglected.	\$15,000
LARC (The Arc of Loudoun) P.O. Box 243 Loudoun, VA 20178 www.thearcof Loudoun.org	Public Charity	This grant will be used for honorariums, training, marketing materials, staff support, transportation and general operating expenses in establishing a reproducible program which will train ID/DD individuals and their caregivers in the development of their public speaking and leadership skills.	\$7,600

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Loving Hugs, Inc. PO Box 270612 Littleton, CO 80127 www.lovinghugs.org	Public Charity	This grant money will be used to increase this program, increasing the number of hugs being made each month. It will also pay for more food to be purchased for additional distributions, including a farther outreach in our distribution of the hugs and food, to orphanages and shelters, and medical facilities further away from Kinshasa. We would also like to enable more women to take part in this Program, helping the children of their country by making and giving them stuffed animals with food, and expanding the sewn goods made for sale to include other items, such as shirts, dresses, and school uniforms for other area schools.	\$10,000
Malta House, Inc. Five Prowitt St. Norwalk, CT 06855 www.maltahouse.org	Public Charity	This restricted grant will be used to assist in the underwriting of the Malta House The Future is Now concert. Proceeds from the concert will be used to support the Malta House residence and programs for homeless, single, pregnant women and their newborn babies.	\$15,000
Pettaquamscutt Historical Society 2636 Kingstown Road Kingston, RI 02881	Public Charity	The grant will be used to support the continued restoration of Hale House, and to inspire members of the community to meet its challenge by contributing additional funds to the project.	\$5,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Positive Vibe Foundation 1207 Bridle Lane Richmond, VA 23229	Public Charity	Funds will be used to further the Positive Vibe Foundation's exempt charitable purpose: to train and employ people with disabilities in food service.	\$5,000
Quinnipiac University School of Law 275 Mount Carmel Avenue Hamden, CT 06518 www.quinnipiac.edu	Public Charity	Our request will support student participation and international academic discourse. The grant will be used to offset the cost for student participants. The continuity of the Central America Law & Service Projects is extremely important for the students the school, the organizations we work with and the communities we help in Central America.	\$7,500
Rhode Island Public Radio One Union Station Providence, RI 02903 www.wrhi.org	Public Charity	This grant will be used to support the organization's mission to provide quality journalism and compelling storytelling that informs, educates, and inspires the community.	\$5,000
SaveKitty Foundation PO Box 206096 Bellerose, NY 11426 www.savekitty.org	Public Charity	This grant will be used to fund the feeding of our 400 feral and adoptable cats.	\$3,000
SaveKitty Foundation PO Box 206096 Bellerose, NY 11426 www.savekitty.org	Public Charity	This grant will be used to fund the feeding of our 400 feral and adoptable cats.	\$2,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
ServiceSource 6295 Edsall Rd., Ste. 175 Alexandria, VA 22312-2670 www.ourpeoplework.org	Public Charity	This grant will be used to help persons with disabilities secure gainful employment and self-sufficiency.	\$7,600
Solar Electric Light Fund 1612 K Street, NW Suite 402 Washington, DC 20006 www.self.org	Public Charity	This grant will be used to bring solar power to the rest of Bessassi and Dunkassa, the 2 villages in Benin. Solar installations will be used to power drinking water pumps, clinics, schools, micro-enterprise centers, and other village-level services.	\$20,000
South County Center for the Arts P. O. Box 186 West Kingston, RI 02892 www.courthousearts.org	Public Charity	This grant will help fund our event to raise scholarship moneys for high school students to continue work in all areas of the humanities.	\$5,000
South County Center for the Arts P. O. Box 186 West Kingston, RI 02892 www.courthousearts.org	Public Charity	This grant is to be used for general operations in furtherance of the organization's exempt charitable purpose.	\$5,000
Saint Gertrude High School 3215 Stuart Avenue Richmond, VA 23221 www.saintgertrude.org	Public Charity	This restricted grant is to be used to support the Annual Fund, which contributes approximately 7% to the school's operating budget each year. Gifts to the Annual Fund support the academic, athletic, performing and visual arts, technology, financial aid, and faculty development programs.	\$10,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
South Kingstown Land Trust 313 Main St., Ste. C Wakefield, RI 02879 www.sklt.org	Public Charity	The grant will be used for general operations to further the mission of SKLT.	\$5,000
St Joseph's Elementary School 750 Peachtree Street Herndon, VA 20170 www.sjcherndon.org/SJS	Public Charity	This grant will be used to recommit to a financial education program at St. Joseph School, Herndon VA named in honor of Ruth & Hal Launders.	\$75,000
St. Lawrence University 23 Romoda Drive Canton, NY 13617 www.stlawu.edu	Public Charity	This grant will be used to fund two projects at SLU; the first is to support the relocation of the QRC, renovation of the new space and for operating start-up costs and, second, initiate Phase III of our renovations of the Edward John Nobel Center and Giffiths Hall to enhance programs in the arts.	\$200,000
University of Richmond Maryland Hall, Rm 109 28 Westhampton Way University of Richmond, Virginia 23173 www.richmond.edu	Public Charity	This grant will be used in furtherance of the organization's exempt charitable purpose, subject to the following specific restrictions. The Grant is to go into the Westhampton Colleg Fiftieth Reunion Gift Fund and is to be used exclusively to help fund the Westhampton College Class of 1960 Fiftieth Reunion Gift.	\$5,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
University of Richmond Maryland Hall, Rm 109 28 Westhampton Way University of Richmond, Virginia 23173 www.richmond.edu	Public Charity	This grant will be used in furtherance of the organization's exempt charitable purpose, subject to the following specific restrictions. . The Grant is to go into the Westhampton Colleg Fiftieth Reunion Gift Fund and is to be used exclusively to help fund the Westhampton College Class of 1960 Fiftieth Reunion Gift.	\$5,000
Vanguard Services Unlimited 521 N. Quincy St. Arlington, VA 22203 www.vanguardservices.org	Public Charity	This grant will be used for general operations in furtherance of our tax exempt charitable purpose.	\$5,000
Voices for Global Change 505 Wythe Street VA 22314 Alexandria, www.vfgc.org	Public Charity	The grant will be used to provide invaluable support to the Acodo Orphanage, as it struggles to survive the devastation of flooding and to rebuild. A small amount of the grant will be used to support our continuing work in Takeo.	\$15,000
Voices of Children of Palm Beach County, Inc. PO Box 198 West Palm Beach, FL 33402 www.voicesforchildrenpbc.org	Public Charity	This grant will fund projects which offer legal and social advocacy to relatives who provide a placement for abused children to prevent the child from entering foster care.	\$25,000

THE RUTH AND HAL LAUNDERS CHARITABLE TRUST

2011 Grantees

<i>Name and Address of Grantee</i>	<i>Foundation Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount of Grant</i>
Welcome House of South County 8 North Road Peace Dale, RI 02883	Public Charity	The grant will be used to support the core services such as the daily soup kitchen, intensive personalized social services, ID's, Birth Certs, medicine (or Co-Pays), utilities, insurance, and maintenance.	\$5,000
WMGA Foundation, Inc. 49 Knollwood Road Elmsford, NY 10523 www.wmga.com	Public Charity	\$4,000 will be given out in college scholarship funds. \$3,500 will fund two "Girls to the Tee" Clinics in 2010 -- promotional expenses, beverages and snacks, and facility attendants	\$7,500
Total Grants Distributed:			\$1,816,089

Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF

Year ended April 30, 2011

Part II, Lines 10-13

ACCOUNT #	LINE 10b STOCKS	LINE 13 MUTUAL FUNDS	LINE 10c CORPORATE BONDS	LINE 10a GOVERNMENT BONDS	LINE 13 GOVT ASSET BKD CMOSECURITIES	LINE 13 FUTURES/ HEDGE FUNDS
3487-8651						\$0.00
6558-5456	\$3,270,177.08					\$3,270,177.08
2405-3824	\$1,963,244.09					\$1,963,244.09
1025-9313	\$1,573,077.78					\$1,573,077.78
6119-2146	\$1,902,354.54					\$1,902,354.54
1215-4768	\$3,204,222.28					\$3,204,222.28
8590-7466		\$1,636,879.14		\$893,081.77	\$978,728.20	\$3,508,689.11
7380-4925		\$1,125,582.18	\$394,559.20	\$839,099.52		\$2,359,240.90
2217-6426					\$2,544,468.57	\$2,544,468.57
1129-5323		\$861,427.44				\$861,427.44
4517-0918	\$941,852.70					\$0.00
						\$941,852.70
TOTALS	\$12,854,928.47	\$3,623,888.76	\$394,559.20	\$1,732,181.29	\$978,728.20	\$22,128,754.49

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
A A R CORPORATION AIR									
Acquired 09/24/10 S nc		981	19.46	19,090.84		25,545.24	6,454.40		
Acquired 10/13/10 S nc		274	22.13	6,065.24		7,134.96	1,069.72		
Total	0.96	1,255		\$25,156.08	26.0400	\$32,680.20	\$7,524.12	\$376.50	1.15
ACME PACKET INC APKT									
Acquired 08/05/10 S nc		277	30.74	8,515.67		22,882.97	14,367.30		
Acquired 09/24/10 S nc		93	38.40	3,571.30		7,682.73	4,111.43		
Total	0.90	370		\$12,086.97	82.6100	\$30,565.70	\$18,478.73	N/A	N/A

MASTERS/FRED ALGER MANAGEMENT, INC /SMALL-MID-CAP GROWTH

001 VZ VZ02



SMALL MID GTH

 APRIL 1 - APRIL 30, 2011
 ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ACTUANT CORP-CL A									
ATU									
Acquired 10/14/10 S nc		548	23.80	13,046.67		15,212.48	2,165.81		
Acquired 10/21/10 S nc		175	23.11	4,045.23		4,858.00	812.77		
Acquired 12/20/10 S nc		262	27.25	7,141.10		7,273.12	132.02		
Acquired 03/21/11 S		136	27.63	3,757.80		3,775.36	17.56		
Total	0.92	1,121		\$27,990.80	27.7600	\$31,118.96	\$3,128.16	\$44.84	0.14
AECOM TECHNOLOGY CORP									
ACM									
Acquired 04/21/09 L nc		207	27.30	5,651.78		5,642.82	-8.96		
Acquired 10/21/09 L nc		273	25.97	7,091.58		7,441.98	350.40		
Acquired 03/17/10 L nc		99	28.90	2,861.10		2,698.74	-162.36		
Acquired 03/23/10 L nc		130	29.53	3,839.87		3,543.80	-296.07		
Acquired 07/19/10 S nc		69	23.06	1,591.14		1,880.94	289.80		
Acquired 12/10/10 S nc		154	28.42	4,377.76		4,198.04	-179.72		
Total	0.75	932		\$25,413.23	27.2600	\$25,406.32	-\$6.91	N/A	N/A
AFFILIATED MANAGERS GROUP									
AMG									
Acquired 10/21/09 L nc		143	71.25	10,189.59		15,598.44	5,408.85		
Acquired 06/08/10 S nc		61	64.89	3,958.45		6,653.88	2,695.43		
Acquired 07/19/10 S nc		27	61.91	1,671.57		2,945.16	1,273.59		
Acquired 10/25/10 S nc		52	85.34	4,437.88		5,672.16	1,234.28		
Acquired 11/04/10 S nc		48	91.24	4,379.57		5,235.84	856.27		
Total	1.07	331		\$24,637.06	109.0800	\$36,105.48	\$11,468.42	N/A	N/A
AGCO CORP									
AGCO									
Acquired 11/30/10 S nc		307	44.49	13,661.37		17,677.06	4,015.69		
Acquired 12/08/10 S nc		133	47.28	6,288.25		7,658.14	1,369.89		
Total	0.75	440		\$19,949.62	57.5800	\$25,335.20	\$5,385.58	N/A	N/A
ALEXION PHARMACEUTICALS INC									
ALXN									
Acquired 10/21/09 L nc		143	44.80	6,406.61		13,852.41	7,445.80		
Acquired 07/19/10 S nc		39	50.07	1,952.73		3,777.93	1,825.20		
Acquired 12/23/10 S nc		102	80.77	8,238.74		9,880.74	1,642.00		
Total	0.81	284		\$16,598.08	96.8700	\$27,511.08	\$10,913.00	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AMERIGROUP CORP									
AGP									
Acquired 10/21/09 L nc		122	23.11	2,820.03		8,332.60	5,512.57		
Acquired 03/31/10 L nc		129	34.17	4,408.87		8,810.70	4,401.83		
Acquired 08/10/10 S nc		143	38.47	5,501.61		9,766.90	4,265.29		
Acquired 09/24/10 S nc		89	40.19	3,577.69		6,078.70	2,501.01		
Total	0.97	483		\$16,308.20	68.3000	\$32,988.90	\$16,680.70	N/A	N/A
AMETEK INC NEW									
AME									
Acquired 04/21/09 L nc		502.50000	20.94	10,524.25		23,135.10	12,610.85		
Acquired 10/21/09 L nc		328.50000	24.37	8,006.53		15,124.14	7,117.61		
Acquired 07/19/10 S nc		54	28.04	1,514.52		2,486.16	971.64		
Total	1.20	885		\$20,045.30	46.0400	\$40,745.40	\$20,700.10	\$212.40	0.52
ANN INC									
ANN									
Acquired 10/23/09 L nc		138	15.14	2,089.60		4,306.98	2,217.38		
Acquired 03/02/10 L nc		240	18.09	4,343.50		7,490.40	3,146.90		
Acquired 06/09/10 S nc		152	20.97	3,188.37		4,743.92	1,555.55		
Acquired 06/28/10 S nc		206	17.54	3,613.24		6,429.26	2,816.02		
Acquired 06/29/10 S nc		317	16.85	5,343.54		9,893.57	4,550.03		
Acquired 07/19/10 S nc		222	15.35	3,407.70		6,928.62	3,520.92		
Total	1.17	1,275		\$21,985.95	31.2100	\$39,792.75	\$17,806.80	N/A	N/A
ARCH COAL INC									
ACI									
Acquired 11/15/10 S nc		447	29.27	13,084.94		15,332.10	2,247.16		
Acquired 02/16/11 S		149	33.78	5,034.68		5,110.70	76.02		
Acquired 03/01/11 S		161	33.84	5,448.51		5,522.30	73.79		
Total	0.77	757		\$23,568.13	34.3000	\$25,965.10	\$2,396.97	\$333.08	1.28
ATMEL CORP									
ATML									
Acquired 01/11/11 S		1,125	13.80	15,525.00		17,212.50	1,687.50		
Acquired 01/11/11 S		180	14.51	2,613.49w		2,754.00	140.51		
Acquired 01/20/11 S		524	13.73	2,471.85		8,017.20	1,009.54		
			13.37	7,007.66					

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/25/11 S	272	13.73	3,735.24	15.3000	4,161.60	426.36		
Total	2,101		\$28,881.39 \$28,739.75	15.3000	\$32,145.30	\$3,263.91	N/A	N/A
AUXILIUM PHARMACEUTICALS								
INC								
AUXL								
Acquired 04/21/09 L nc	106	24.01	2,545.06		2,582.16	37.10		
Acquired 09/17/09 L nc	67	36.15	2,422.19		1,632.12	-790.07		
Acquired 10/21/09 L nc	258	32.99	8,512.97		6,284.88	-2,228.09		
Acquired 03/12/10 L nc	147	34.58	5,083.45		3,580.92	-1,502.53		
Acquired 08/05/10 S nc	193	25.69	4,958.40		4,701.48	-256.92		
Acquired 02/08/11 S	225	23.32	5,249.23		5,481.00	231.77		
Total	996		\$28,771.30	24.3600	\$24,262.56	-\$4,508.74	N/A	N/A
BARNES GROUP INC								
B								
Acquired 09/16/10 S nc	544	17.09	9,302.34		13,458.56	4,156.22		
Acquired 11/04/10 S nc	193	17.17	3,345.86		4,774.82	1,109.90		
Acquired 02/14/11 S	341	18.98	3,664.92		8,436.34	1,000.77		
Acquired 03/21/11 S	436	19.06	3,680.36		10,786.64	1,453.84		
Total	1,514	21.40	\$29,735.63 \$29,794.59	24.7400	\$37,456.36	\$7,720.73	\$484.48	1.29
BROOKLINE BANCORP INC								
(NEW)								
BRKL								
Acquired 04/21/09 L nc	735	10.01	7,360.13		6,776.70	-583.43		
Acquired 10/21/09 L nc	453	9.63	4,365.11		4,176.66	-188.45		
Total	1,188		\$11,725.24	9.2200	\$10,953.36	-\$771.88	\$403.92	3.69
BRUKER CORPORATION								
BRKR								
Acquired 09/29/09 L nc	680	10.37	7,053.43		13,423.20	6,369.77		
Acquired 10/21/09 L nc	450	10.80	4,863.38		8,883.00	4,019.62		
Total	1,130		\$11,916.81	19.7400	\$22,306.20	\$10,389.39	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CADENCE DESIGN SYSTEMS									
INC									
CDNS									
Acquired 03/10/11 S		1,548	9.73	15,077.05		16,068.24	991.19		
Acquired 03/10/11 S		231	9.59	2,216.85w		2,397.78	180.93		
			9.58	2,213.44					
Acquired 03/18/11 S		634	9.58	6,074.99		6,580.92	505.93		
Acquired 03/28/11 S		872	9.87	8,612.05		9,051.36	439.31		
Total	1.01	3,285		\$31,980.94 \$31,977.53	10.3800	\$34,098.30	\$2,117.36	N/A	N/A
CARMAX INC									
KMX									
Acquired 12/08/10 S nc		398	34.58	13,764.07		13,810.60	46.53		
Acquired 12/08/10 S		57	34.68	1,977.20w		1,977.90	0.70		
			32.06	1,827.64					
Acquired 12/15/10 S nc		135	34.75	4,692.05		4,684.50	-7.55		
Acquired 04/04/11 S		126	32.06	4,040.05		4,372.20	332.15		
Total	0.73	716		\$24,473.37 \$24,323.81	34.7000	\$24,845.20	\$371.83	N/A	N/A
CATALYST HEALTH SOLUTION									
CHSI									
Acquired 01/20/11 S	0.49	281	43.65	12,266.35	59.5300	16,727.93	4,461.58	N/A	N/A
CB RICHARD ELLIS GROUP									
INC									
CBG									
Acquired 06/28/10 S nc		279	14.72	4,108.99		7,452.09	3,343.10		
Acquired 07/28/10 S nc		309	16.58	5,126.28		8,253.39	3,127.11		
Acquired 09/16/10 S nc		354	18.02	6,382.05		9,455.34	3,073.29		
Acquired 10/13/10 S nc		235	20.24	4,756.71		6,276.85	1,520.14		
Total	0.93	1,177		\$20,374.03	26.7100	\$31,437.67	\$11,063.64	N/A	N/A
CHILDRENS PL RETAIL									
STORES INC									
PLCE									
Acquired 11/15/10 S nc		287	47.08	13,513.30		15,259.79	1,746.49		
Acquired 12/08/10 S nc		76	52.06	3,956.88		4,040.92	84.04		
Total	0.57	363		\$17,470.18	53.1700	\$19,300.71	\$1,830.53	N/A	N/A

WELLS
FARGO

ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CHURCH & DWIGHT INC									
CHD									
Acquired 04/21/09 L nc		158	53.22	8,409.46		13,031.84	4,622.38		
Acquired 10/21/09 L nc		138	55.80	7,701.30		11,382.24	3,680.94		
Acquired 07/19/10 S nc		21	65.29	1,371.09		1,732.08	360.99		
Total	0.77	317		\$17,481.85	82.4800	\$26,146.16	\$8,664.31	\$431.12	1.65
CIEA CORP									
CIEA									
Acquired 01/10/11 S	0.67	800	24.61	19,693.28	28.2400	22,592.00	2,898.72	N/A	N/A
CLEAN HARBORS INC									
CLH									
Acquired 05/18/10 S nc		165	65.95	10,882.90		16,252.50	5,369.60		
Acquired 06/09/10 S nc		58	66.45	3,854.55		5,713.00	1,858.45		
Acquired 07/12/10 S nc		49	64.65	3,168.05		4,826.50	1,658.45		
Acquired 07/19/10 S nc		24	61.09	1,466.39		2,364.00	897.61		
Acquired 03/21/11 S		37	96.82	3,582.71		3,644.50	61.79		
Total	0.97	333		\$22,954.60	98.5000	\$32,800.50	\$9,845.90	N/A	N/A
CONCHO RESOURCES INC									
CXO									
Acquired 04/13/10 L nc		121	53.41	6,463.69		12,928.85	6,465.16		
Acquired 07/19/10 S nc		33	53.05	1,750.65		3,526.05	1,775.40		
Total	0.49	154		\$8,214.34	106.8500	\$16,454.90	\$8,240.56	N/A	N/A
CONCUR TECHNOLOGIES INC									
CNQR									
Acquired 04/21/09 L nc		256	23.37	5,984.25		14,814.72	8,830.47		
Acquired 10/21/09 L nc		159	39.62	6,299.90		9,201.33	2,901.43		
Acquired 07/19/10 S nc		30	44.12	1,323.60		1,736.10	412.50		
Total	0.76	445		\$13,607.75	57.8700	\$25,752.15	\$12,144.40	N/A	N/A
COVENTRY HEALTH CARE INC									
CVH									
Acquired 11/22/10 S nc		497	26.39	13,116.27		16,038.19	2,921.92		
Acquired 12/20/10 S nc		216	26.65	5,758.13		6,970.32	1,212.19		
Acquired 01/11/11 S		168	29.28	4,920.35		5,421.36	501.01		
Total	0.84	881		\$23,794.75	32.2700	\$28,429.87	\$4,635.12	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CROWN HOLDINGS INC									
CCK									
Acquired 01/05/10 L nc		630	26.52	16,708.21		23,562.00	6,853.79		
Acquired 04/15/10 L nc		154	26.95	4,151.69		5,759.60	1,607.91		
Acquired 07/19/10 S nc		63	25.75	1,622.25		2,356.20	733.95		
Total	0.94	847		\$22,482.15	37.4000	\$31,677.80	\$9,195.65	N/A	N/A
CUBIST PHARMACEUTICALS									
INC									
CBST									
Acquired 04/15/11 S	0.56	560	31.77	17,794.90	33.8400	18,950.40	1,155.50	N/A	N/A
CYPRESS SEMICONDUCTOR									
CORP									
CY									
Acquired 03/25/11 S		791	20.23	16,003.67		17,212.16	1,208.49		
Acquired 03/25/11 S		66	23.81	1,571.80W		1,436.16	-135.64		
			21.63	1,427.74					
Acquired 04/26/11 S		298	21.63	6,446.50		6,484.48	37.98		
Total	0.74	1,155		\$24,021.97	21.7600	\$25,132.80	\$1,110.83	N/A	N/A
CYTEC IND. INC									
CYT									
Acquired 03/30/11 S	0.63	363	54.84	19,907.71	58.6800	21,300.84	1,393.13	181.50	0.85
DANA HOLDING CORP									
DAN									
Acquired 12/14/09 L nc		1,304	9.36	12,214.82		23,693.68	11,478.86		
Acquired 03/12/10 L nc		129	12.15	1,567.61		2,343.93	776.32		
Acquired 06/29/10 S nc		529	10.46	5,535.77		9,611.93	4,076.16		
Acquired 07/19/10 S nc		192	10.17	1,953.73		3,488.64	1,534.91		
Total	1.16	2,154		\$21,271.93	18.1700	\$39,138.18	\$17,866.25	N/A	N/A
DOLLAR TREE STORES INC									
DLTR									
Acquired 04/21/09 L nc		107.74407	28.37	3,057.49		6,195.28	3,137.79		
Acquired 10/21/09 L nc		229.33548	32.18	7,381.33		13,186.79	5,805.46		
Acquired 03/25/10 L nc		110.92045	39.51	4,382.61		6,377.93	1,995.32		
Acquired 07/19/10 S nc		60	41.56	2,493.60		3,450.00	956.40		
Total	0.86	508		\$17,315.03	57.5000	\$29,210.00	\$11,894.97	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FINISAR CORPORATION									
FNSR									
Acquired 03/25/10 L nc		227	15.94	3,618.98		6,376.43	2,757.45		
Acquired 04/05/10 L nc		246	16.00	3,937.37		6,910.14	2,972.77		
Acquired 07/19/10 S nc		144	15.14	2,180.62		4,044.96	1,864.34		
Acquired 10/26/10 S nc		217	19.21	4,168.90		6,095.53	1,926.63		
Total	0.69	834		\$13,905.87	28.0900	\$23,427.06	\$9,521.19	N/A	N/A
FOCUS MEDIA HOLDING ADR									
FMCN									
Acquired 09/10/10 S nc		490	20.54	10,068.51		17,223.50	7,154.99		
Acquired 09/22/10 S nc		195	21.67	4,226.16		6,854.25	2,628.09		
Acquired 10/26/10 S nc		169	24.56	4,151.64		5,940.35	1,788.71		
Total	0.89	854		\$18,446.31	35.1500	\$30,018.10	\$11,571.79	N/A	N/A
FORTINET INC									
FTNT									
Acquired 03/07/11 S		458	42.65	19,537.40		22,304.60	2,767.20		
Acquired 03/07/11 S		42	44.83	1,882.98w		2,045.40	162.42		
			41.99	1,763.73					
Acquired 03/18/11 S		51	41.99	2,141.69		2,483.70	342.01		
Total	0.79	551		\$23,562.07	48.7000	\$26,833.70	\$3,271.63	N/A	N/A
GAMMON GOLD INC									
GRS									
Acquired 02/17/10 L nc		1,077	10.24	11,034.18		11,750.07	715.89		
Acquired 03/04/10 L nc		511	9.87	5,047.71		5,575.01	527.30		
Acquired 12/15/10 S nc		496	8.15	4,042.60		5,411.36	1,368.76		
Total	0.67	2,084		\$20,124.49	10.9100	\$22,736.44	\$2,611.95	N/A	N/A
GARTNER INC NEW									
IT									
Acquired 02/23/11 S		482	37.89	18,265.72		20,682.62	2,416.90		
Acquired 03/10/11 S		183	38.19	6,989.44		7,852.53	863.09		
Total	0.84	665		\$25,255.16	42.9100	\$28,535.15	\$3,279.99	N/A	N/A
GAYLORD ENTERTAINMENT									
CLA									
GET									
Acquired 12/10/09 L nc		565	18.27	10,323.21		20,266.55	9,943.34		

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

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								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		63	25.45	1,603.35		2,259.81	656.46		
Acquired 09/16/10 S nc		164	29.42	4,825.86		5,882.68	1,056.82		
Total	0.84	792		\$16,752.42	35.8700	\$28,409.04	\$11,656.62	N/A	N/A
GENESEE & WYOMING INC									
CLA									
GWR									
Acquired 05/28/09 L nc		251	27.14	6,814.44		15,556.98	8,742.54		
Acquired 10/21/09 L nc		177	32.26	5,711.61		10,970.46	5,258.85		
Acquired 06/28/10 S nc		85	38.85	3,302.48		5,268.30	1,965.82		
Acquired 07/19/10 S nc		48	36.61	1,757.28		2,975.04	1,217.76		
Acquired 11/30/10 S nc		84	47.47	3,987.97		5,206.32	1,218.35		
Total	1.18	645		\$21,573.78	61.9800	\$39,977.10	\$18,403.32	N/A	N/A
GEO GROUP INC									
GEO									
Acquired 04/21/09 L nc		349	15.55	5,428.69		9,311.32	3,882.63		
Acquired 10/21/09 L nc		486	22.30	10,841.66		12,966.48	2,124.82		
Acquired 05/11/10 S nc		166	21.46	3,563.63		4,428.88	865.25		
Acquired 07/19/10 S nc		99	20.92	2,071.08		2,641.32	570.24		
Total	0.87	1,100		\$21,905.06	26.6800	\$29,348.00	\$7,442.94	N/A	N/A
GNC HOLDINGS INC									
GNC									
Acquired 04/14/11 S	0.57	1,010	18.85	19,047.28	19.0500	19,240.50	193.22	N/A	N/A
GRAFTECH INTERNATIONAL LTD									
GTI									
Acquired 01/05/10 L nc		629	16.32	10,271.31		14,592.80	4,321.49		
Acquired 03/04/10 L nc		464	13.15	6,105.87		10,764.80	4,658.93		
Acquired 08/16/10 S nc		374	15.22	5,693.29		8,676.80	2,983.51		
Total	1.00	1,467		\$22,070.47	23.2000	\$34,034.40	\$11,963.93	N/A	N/A
GREENHILL & CO INC									
GHL									
Acquired 06/28/10 S nc		188	63.37	11,914.38		11,092.00	-822.38		
Acquired 06/30/10 S nc		110	62.69	6,896.14		6,490.00	-406.14		
Acquired 07/19/10 S nc		30	63.80	1,914.28		1,770.00	-144.28		
Acquired 11/04/10 S nc		49	79.61	3,900.97		2,891.00	-1,009.97		

WELLS
FARGO

ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011

ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/08/11 S		81	75.66	6,128.81		4,779.00	-1,349.81		
Total	0.80	458		\$30,754.58	59.0000	\$27,022.00	-\$3,732.58	\$824.40	3.05
GSI COMMERCE INC									
GSIC									
Acquired 04/21/09 L nc		451	14.79	6,673.44		13,200.77	6,527.33		
Acquired 10/21/09 L nc		597	20.01	11,948.24		17,474.19	5,525.95		
Acquired 07/19/10 S nc		102	25.56	2,608.00		2,985.54	377.54		
Total	0.99	1,150		\$21,229.68	29.2700	\$33,660.50	\$12,430.82	N/A	N/A
HUMAN GENOME SCIENCES INC									
HGSI									
Acquired 08/13/09 L nc		50	16.40	820.40		1,473.50	653.10		
Acquired 10/08/09 L nc		160	18.59	2,974.64		4,715.20	1,740.56		
Acquired 10/21/09 L nc		441	19.56	8,629.49		12,996.27	4,366.78		
Acquired 12/04/09 L nc		228	27.98	6,379.60		6,719.16	339.56		
Acquired 07/19/10 S nc		63	23.86	1,503.18		1,856.61	353.43		
Acquired 03/18/11 S		197	27.05	5,328.94		5,805.59	476.65		
Total	0.99	1,139		\$25,636.25	29.4700	\$33,566.33	\$7,930.08	N/A	N/A
IAC/INTERACTIVECORP									
IACI									
Acquired 03/04/10 L nc		431	23.03	9,929.15		15,563.41	5,634.26		
Acquired 03/17/10 L nc		178	24.00	4,272.00		6,427.58	2,155.58		
Acquired 06/14/10 S nc		144	23.54	3,390.81		5,199.84	1,809.03		
Acquired 09/27/10 S nc		232	26.65	6,184.97		8,377.52	2,192.55		
Total	1.05	985		\$23,776.93	36.1100	\$35,568.35	\$11,791.42	N/A	N/A
IHS INC CL A									
IHS									
Acquired 04/21/09 L nc		51	42.37	2,161.12		4,500.24	2,339.12		
Acquired 10/21/09 L nc		153	53.29	8,153.90		13,500.72	5,346.82		
Acquired 07/12/10 S nc		58	59.03	3,423.86		5,117.92	1,694.06		
Acquired 07/19/10 S nc		30	59.09	1,772.70		2,647.20	874.50		
Total	0.76	292		\$15,511.58	88.2400	\$25,766.08	\$10,254.50	N/A	N/A
INFORMATICA CORP									
INFA									
Acquired 04/21/09 L nc		32	13.68	437.96		1,792.32	1,354.36		
Acquired 10/21/09 L nc		522	22.45	11,722.82		29,237.22	17,514.40		

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

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								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		81	26.40	2,139.16		4,536.81	2,397.65		
Total	1.05	635		\$14,299.94	56.0100	\$35,566.35	\$21,266.41	N/A	N/A
INTERMUNE INC									
ITMN									
Acquired 12/20/10 S nc	0.51	385	36.94	14,224.47	44.6400	17,186.40	2,961.93	N/A	N/A
INTERPUBLIC GRP CO INC									
IPG									
Acquired 10/26/10 S nc		947	10.61	10,056.56		11,127.25	1,070.69		
Acquired 12/08/10 S nc		642	10.77	6,919.41		7,543.50	624.09		
Acquired 01/20/11 S		497	10.91	5,422.52		5,839.75	417.23		
Total	0.72	2,086		\$22,398.49	11.7500	\$24,510.50	\$2,112.01	N/A	N/A
ITC HOLDINGS CORP									
ITC									
Acquired 02/17/09 L nc		5	40.48	202.40		354.65	152.25		
Acquired 04/21/09 L nc		270	41.94	11,325.10		19,151.10	7,826.00		
Acquired 10/21/09 L nc		189	45.00	8,506.23		13,405.77	4,899.54		
Acquired 07/19/10 S nc		30	54.60	1,638.00		2,127.90	489.90		
Total	1.03	494		\$21,671.73	70.9300	\$35,039.42	\$13,367.69	\$661.96	1.89
ITT EDUCATIONAL SERVICES									
INC									
ESI									
Acquired 04/21/09 L nc		127	98.43	12,501.55		9,110.98	-3,390.57		
Acquired 10/21/09 L nc		102	113.03	11,529.06		7,317.48	-4,211.58		
Total	0.48	229		\$24,030.61	71.7400	\$16,428.46	-\$7,602.15	N/A	N/A
JDS UNIPHASE CORP									
JDSU									
Acquired 09/14/10 S nc		187	11.88	2,221.98		3,897.08	1,675.10		
Acquired 09/16/10 S nc		341	12.09	4,125.83		7,106.44	2,980.61		
Acquired 10/13/10 S nc		391	12.65	4,948.69		8,148.44	3,199.75		
Total	0.57	919		\$11,296.50	20.8400	\$19,151.96	\$7,855.46	N/A	N/A
LIFE TIME FITNESS INC									
LTM									
Acquired 04/21/09 L nc		25	16.57	414.36		978.00	563.64		
Acquired 10/21/09 L nc		354	30.13	10,669.38		13,848.48	3,179.10		
Acquired 03/12/10 L nc		161	28.71	4,622.89		6,298.32	1,675.43		

WELLS
FARGO

ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

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								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		57	34.09	1,943.64	39.1200	2,229.84	286.20	N/A	N/A
Total	0.69	597		\$17,650.27	39.1200	\$23,354.64	\$5,704.37	N/A	N/A
LKQ CORP									
LKQX									
Acquired 04/21/09 L nc		670	16.15	10,826.51		16,897.40	6,070.89		
Acquired 10/21/09 L nc		501	18.55	9,297.56		12,635.22	3,337.66		
Acquired 07/19/10 S nc		81	20.07	1,625.67		2,042.82	417.15		
Total	0.93	1,252		\$21,749.74	25.2200	\$31,575.44	\$9,825.70	N/A	N/A
MACERICH CO									
REIT									
MAC									
Acquired 10/27/09 L nc		296	28.87	8,547.86		15,634.72	7,086.86		
Acquired 12/21/09 L nc		9	30.36	8,988.30		475.38	203.94		
Acquired 03/22/10 L nc		6	N/A##	271.44		316.92	85.72		
Acquired 05/11/10 S nc		74	42.83	3,170.15		3,908.68	738.53		
			43.54	3,222.57					
Total	0.60	385		\$12,220.65	52.8200	\$20,335.70	\$8,115.05	\$770.00	3.79
				\$12,713.51					
MCDERMOTT INTL INC									
MDR									
Acquired 09/16/10 S nc	0.60	883	13.90	12,277.13	23.0900	20,388.47	8,111.34	N/A	N/A
MEDICIS PHARMACEUTICAL CORP CL A NEW									
MIRX									
Acquired 04/21/09 L nc		400	13.11	5,247.59		14,184.00	8,936.41		
Acquired 10/21/09 L nc		456	23.01	10,495.12		16,169.76	5,674.64		
Acquired 07/19/10 S nc		63	23.95	1,508.85		2,233.98	725.13		
Total	0.96	919		\$17,251.56	35.4600	\$32,587.74	\$15,336.18	\$294.08	0.90
MELLANOX TECHNOLOGY LTD									
MLNX									
Acquired 04/21/09 L nc		314	10.01	3,145.14		9,275.56	6,130.42		
Acquired 10/21/09 L nc		483	17.39	8,402.99		14,267.82	5,864.83		
Acquired 07/19/10 S nc		60	24.30	1,458.00		1,772.40	314.40		
Total	0.75	857		\$13,006.13	29.5400	\$25,315.78	\$12,309.65	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

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								ANNUAL INCOME	ANNUAL YIELD (%)
METROPCS COMMUNICATIONS									
INC									
PCS									
Acquired 03/18/11 S	0.51	1,032	15.20	15,694.76	16.8300	17,368.56	1,673.80	N/A	N/A
MICROS SYSTEMS INC									
MCRS									
Acquired 02/08/11 S		335	47.42	15,886.43		17,426.70	1,540.27		
Acquired 02/11/11 S		136	48.47	6,591.99		7,074.72	482.73		
Total	0.72	471		\$22,478.42	52.0200	\$24,501.42	\$2,023.00	N/A	N/A
NETLOGIC MICROSYSTEMS									
INC									
NETL									
Acquired 09/15/09 L nc		212	21.99	4,662.23		9,143.56	4,481.33		
Acquired 10/21/09 L nc		402	21.52	8,655.04		17,338.26	8,683.22		
Acquired 07/19/10 S nc		60	30.40	1,824.00		2,587.80	763.80		
Acquired 12/15/10 S nc		84	33.08	2,778.82		3,622.92	844.10		
Total	0.96	758		\$17,920.09	43.1300	\$32,692.54	\$14,772.45	N/A	N/A
NICE SYSTEMS LTD									
SPON ADR									
NICE									
Acquired 04/21/09 L nc		353	23.70	8,366.65		13,463.42	5,096.77		
Acquired 10/21/09 L nc		249	33.12	8,246.88		9,496.86	1,249.98		
Acquired 03/31/10 L nc		195	31.88	6,217.57		7,437.30	1,219.73		
Acquired 07/19/10 S nc		72	25.99	1,871.28		2,746.08	874.80		
Total	0.98	869		\$24,702.38	38.1400	\$33,143.66	\$8,441.28	N/A	N/A
NORTHWEST BANCSHARES INC									
MD									
NWBI									
Acquired 03/16/11 S	0.47	1,255	12.38	15,549.32	12.5800	15,787.90	238.58	552.20	3.49
NOVELLUS SYSTEMS INC									
NVLS									
Acquired 11/12/09 L nc		191	21.43	4,094.83		6,131.10	2,036.27		
Acquired 12/10/09 L nc		379	24.14	9,150.01		12,165.90	3,015.89		
Acquired 01/13/10 L nc		201	22.62	4,548.03		6,452.10	1,904.07		
Acquired 07/28/10 S nc		198	27.51	5,447.07		6,355.80	908.73		
Total	0.92	969		\$23,239.94	32.1000	\$31,104.90	\$7,864.96	N/A	N/A

WELLS
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ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ON SEMI CONDUCTOR CORP									
ONNN									
Acquired 04/21/09 L nc		562	4.77	2,685.34		5,901.00	3,215.66		
Acquired 10/21/09 L nc		1,122	7.61	8,546.16		11,781.00	3,234.84		
Acquired 12/15/10 S nc		445	9.01	4,012.92		4,672.50	659.58		
Acquired 01/25/11 S		459	11.22	5,150.53		4,819.50	-331.03		
Total	0.80	2,588		\$20,394.95	10.5000	\$27,174.00	\$6,779.05	N/A	N/A
OPENTABLE INC									
OPEN									
Acquired 03/12/10 L nc		64	36.35	2,326.63		7,122.56	4,795.93		
Acquired 04/05/10 L nc		125	37.37	4,671.91		13,911.25	9,239.34		
Acquired 07/19/10 S nc		33	43.16	1,424.28		3,672.57	2,248.29		
Acquired 07/28/10 S nc		112	46.27	5,182.39		12,464.48	7,282.09		
Total	1.10	334		\$13,605.21	111.2900	\$37,170.86	\$23,565.65	N/A	N/A
OPTIMER PHARMACEUTICALS									
OPTR									
Acquired 04/21/09 L nc		280	13.56	3,796.92		3,536.40	-260.52		
Acquired 06/30/09 L nc		753	14.58	10,982.43		9,510.39	-1,472.04		
Acquired 10/21/09 L nc		489	13.72	6,711.21		6,176.07	-535.14		
Total	0.57	1,522		\$21,490.56	12.6300	\$19,222.86	-\$2,267.70	N/A	N/A
PALL CORP									
PLL									
Acquired 10/21/09 L nc		241	33.61	8,101.93		14,084.04	5,982.11		
Acquired 07/19/10 S nc		45	35.99	1,619.55		2,629.80	1,010.25		
Total	0.49	286		\$9,721.48	58.4400	\$16,713.84	\$6,992.36	\$200.20	1.20
PAREXEL INTL CORP									
PRXL									
Acquired 04/21/09 L nc		312	9.44	2,947.45		8,661.12	5,713.67		
Acquired 10/21/09 L nc		630	13.97	8,804.88		17,488.80	8,683.92		
Acquired 07/19/10 S nc		129	23.34	3,011.27		3,581.04	569.77		
Total	0.88	1,071		\$14,763.60	27.7600	\$29,730.96	\$14,967.36	N/A	N/A
PATRIOT COAL CORP									
PCX									
Acquired 01/28/11 S		316	24.97	7,892.82		7,956.88	64.06		
Acquired 03/01/11 S		298	23.23	6,923.46		7,503.64	580.18		
Total	0.46	614		\$14,816.28	25.1800	\$15,460.52	\$644.24	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PERRIGO COMPANY									
PRGO									
Acquired 09/24/09 L nc		107	32.00	3,424.62		9,668.52	6,243.90		
Acquired 10/21/09 L nc		144	37.49	5,399.71		13,011.84	7,612.13		
Acquired 07/19/10 S nc		45	55.14	2,481.30		4,066.20	1,584.90		
Total	0.79	296		\$11,305.63	90.3600	\$26,746.56	\$15,440.93	\$82.88	0.31
PETSMART INC									
PETM									
Acquired 06/22/10 S nc		305	32.07	9,782.01		12,864.90	3,082.89		
Acquired 06/23/10 S nc		203	31.61	6,417.15		8,562.54	2,145.39		
Acquired 06/30/10 S nc		114	30.67	3,497.10		4,808.52	1,311.42		
Acquired 07/19/10 S nc		54	31.56	1,704.24		2,277.72	573.48		
Acquired 09/22/10 S nc		156	34.64	5,405.09		6,580.08	1,174.99		
Total	1.04	832		\$26,805.59	42.1800	\$35,093.76	\$8,288.17	\$416.00	1.19
PHILLIPS-VAN HEUSEN CORP									
PVH									
Acquired 12/23/09 L nc		142	40.93	5,812.06		9,998.22	4,186.16		
Acquired 01/08/10 L nc		187	43.35	8,107.34		13,166.67	5,059.33		
Acquired 03/31/10 L nc		115	57.74	6,640.34		8,097.15	1,456.81		
Acquired 07/19/10 S nc		36	45.53	1,639.08		2,534.76	895.68		
Total	1.00	480		\$22,198.82	70.4100	\$33,796.80	\$11,597.98	\$72.00	0.21
PLAINS EXPLORATION & PRODUCTION CO									
PXP									
Acquired 02/17/10 L nc		153	33.40	5,111.22		5,820.12	708.90		
Acquired 07/19/10 S nc		135	20.00	2,701.28		5,135.40	2,434.12		
Acquired 08/12/10 S nc		81	24.43	1,979.13		3,081.24	1,102.11		
Acquired 09/16/10 S nc		175	26.96	4,719.09		6,657.00	1,937.91		
Total	0.61	544		\$14,510.72	38.0400	\$20,693.76	\$6,183.04	N/A	N/A
QLIK TECHNOLOGIES INC									
QLIK									
Acquired 11/11/10 S nc		567	23.11	13,108.63		18,178.02	5,069.39		
Acquired 11/19/10 S nc		269	22.94	6,172.82		8,624.14	2,451.32		
Acquired 12/06/10 S nc		218	23.20	5,059.53		6,989.08	1,929.55		
Total	1.00	1,054		\$24,340.98	32.0600	\$33,791.24	\$9,450.26	N/A	N/A

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ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
QUICKSILVER RESOURCES									
INC									
KWK									
Acquired 03/30/11 S	0.49	1,107	14.28	15,818.36	14 8500	16,438.95	620.59	N/A	N/A
RALCORP HLDGS INC									
NEW									
RAH									
Acquired 06/29/09 L nc		89	60.03	5,342.84		6,924.20	1,581.36		
Acquired 10/21/09 L nc		105	57.11	5,997.39		8,169.00	2,171.61		
Acquired 12/20/10 S nc		99	64.72	6,408.16		7,702.20	1,294.04		
Total	0.67	293		\$17,748.39	77.8000	\$22,795.40	\$5,047.01	N/A	N/A
REGAL-BELOIT CORPORATION									
RBC									
Acquired 03/28/11 S		223	71.55	15,955.66		16,901.17	945.51		
Acquired 03/30/11 S		66	73.93	4,879.74		5,002.14	122.40		
Acquired 04/26/11 S		66	74.35	4,907.71		5,002.14	94.43		
Total	0.79	355		\$25,743.11	75.7900	\$26,905.45	\$1,162.34	\$241.40	0.90
RIVERBED TECHNOLOGY INC									
RVBD									
Acquired 12/10/10 S nc	0.50	481	37.24	17,913.59	35.1700	16,916.77	-996.82	N/A	N/A
ROBERT HALF INTL INC									
RHI									
Acquired 02/08/11 S		456	33.49	15,272.26		13,830.48	-1,441.78		
Acquired 03/07/11 S		194	32.09	6,226.55		5,884.02	-342.53		
Total	0.58	650		\$21,498.81	30.3300	\$19,714.50	-\$1,784.31	\$364.00	1.85
ROCKWOOD HOLDINGS INC									
ROC									
Acquired 01/08/10 L nc		400	25.42	10,171.82		22,696.00	12,524.18		
Acquired 03/23/10 L nc		180	26.00	4,681.24		10,213.20	5,531.96		
Acquired 09/22/10 S nc		203	31.71	6,438.08		11,518.22	5,080.14		
Total	1.31	783		\$21,291.14	56.7400	\$44,427.42	\$23,136.28	N/A	N/A
SBA COMMUNICATIONS CORP									
SBAC									
Acquired 04/21/09 L nc		497	24.81	12,333.99		19,199.11	6,865.12		
Acquired 10/21/09 L nc		378	30.72	11,615.18		14,602.14	2,986.96		
Total	1.00	875		\$23,949.17	38.6300	\$33,801.25	\$9,852.08	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SIGNATURE BANK NEW YORK									
SBNY									
Acquired 06/30/10 S nc		261	38.63	10,083.36		15,192.81	5,109.45		
Acquired 09/20/10 S nc		215	38.89	8,362.10		12,515.15	4,153.05		
Total	0.82	476		\$18,445.46	58.2100	\$27,707.96	\$9,262.50	N/A	N/A
SIRIUS XM RADIO INC									
SIRI									
Acquired 07/28/10 S nc		8,995	1.01	9,174.00		17,855.08	8,681.08		
Acquired 08/16/10 S nc		4,945	1.01	4,994.45		9,815.78	4,821.33		
Acquired 09/27/10 S nc		3,084	1.17	3,608.28		6,121.78	2,513.50		
Total	1.00	17,024		\$17,776.73	1.9850	\$33,792.64	\$16,015.91	N/A	N/A
SIRONA DENTAL SYSTEMS INC									
SIRO									
Acquired 08/24/09 L nc		27	27.25	735.91		1,540.89	804.98		
Acquired 10/21/09 L nc		243	29.73	7,225.85		13,868.01	6,642.16		
Acquired 06/14/10 S nc		110	34.84	3,833.01		6,277.70	2,444.69		
Acquired 07/19/10 S nc		66	32.28	2,131.10		3,766.62	1,635.52		
Total	0.75	446		\$13,925.87	57.0700	\$25,453.22	\$11,527.35	N/A	N/A
SKYWORKS SOLUTIONS INC									
SWKS									
Acquired 07/02/09 L nc		43	10.13	435.84		1,352.78	916.94		
Acquired 09/24/09 L nc		276	13.30	3,672.37		8,682.96	5,010.59		
Acquired 10/21/09 L nc		804	11.78	9,476.67		25,293.84	15,817.17		
Acquired 07/19/10 S nc		99	17.26	1,709.67		3,114.54	1,404.87		
Total	1.13	1,222		\$15,294.55	31.4600	\$38,444.12	\$23,149.57	N/A	N/A
SM ENERGY CO COM									
SM									
Acquired 01/20/11 S	0.47	212	56.90	12,064.64	75.8600	16,082.32	4,017.68	21.20	0.13
SOLERA HOLDINGS INC									
SLH									
Acquired 04/21/09 L nc		250	22.98	5,746.11		13,750.00	8,003.89		
Acquired 10/21/09 L nc		273	33.66	9,190.00		15,015.00	5,825.00		
Acquired 07/19/10 S nc		39	36.75	1,433.25		2,145.00	711.75		
Total	0.91	562		\$16,369.36	55.0000	\$30,910.00	\$14,540.64	\$168.60	0.55

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SOLUTIA INC									
SOA									
Acquired 12/10/10 S nc		621	22.88	14,211.21		16,363.35	2,152.14		
Acquired 01/31/11 S		198	23.42	4,639.08		5,217.30	578.22		
Acquired 03/01/11 S		320	22.87	7,319.01		8,432.00	1,112.99		
Total	0.89	1,139		\$26,169.30	26.3500	\$30,012.65	\$3,843.35	N/A	N/A
SOTHEY'S									
BID									
Acquired 06/10/10 S nc		8	30.87	246.96		404.16	157.20		
Acquired 06/23/10 S nc		213	28.86	6,147.32		10,760.76	4,613.44		
Acquired 06/24/10 S nc		151	25.60	3,866.52		7,628.52	3,762.00		
Acquired 08/10/10 S nc		183	30.43	5,569.17		9,245.16	3,675.99		
Total	0.83	555		\$15,829.97	50.5200	\$28,038.60	\$12,208.63	\$111.00	0.40
SPIRIT AEROSYSTEMS HLD									
CLA									
SPR									
Acquired 03/07/11 S		598	25.66	15,347.01		14,710.80	-636.21		
Acquired 03/07/11 S		87	27.13	2,360.55w		2,140.20	-220.35		
Acquired 03/10/11 S		270	25.07	2,181.82		6,642.00	-241.52		
Acquired 03/18/11 S		350	25.49	6,883.52		8,610.00	-167.44		
Total	0.95	1,305		\$33,368.52	24.6000	\$32,103.00	-\$1,265.52	N/A	N/A
SPX CORP									
SPW									
Acquired 09/15/09 L nc		109	63.27	6,897.33		9,423.05	2,525.72		
Acquired 10/21/09 L nc		84	61.18	5,139.91		7,261.80	2,121.89		
Acquired 08/16/10 S nc		97	59.09	5,732.20		8,385.65	2,653.45		
Acquired 11/19/10 S nc		64	65.45	4,189.00		5,532.80	1,343.80		
Acquired 03/21/11 S		62	78.28	4,853.90		5,359.90	506.00		
Total	1.06	416		\$26,812.34	86.4500	\$35,963.20	\$9,150.86	\$416.00	1.16
STILLWATER MINING CO									
SWC									
Acquired 12/10/10 S nc	0.50	740	20.11	14,884.28	22.8100	16,879.40	1,995.12	N/A	N/A

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SUBSEA 7 INC									
SPONSORED ADR									
SUBCY									
Acquired 09/28/09 L nc		250	12.55	3,139.24		6,575.00	3,435.76		
Acquired 10/21/09 L nc		510	14.39	7,338.90		13,413.00	6,074.10		
Acquired 11/01/10 S nc		336	20.99	7,053.11		8,836.80	1,783.69		
Acquired 01/31/11 S		135	24.59	3,319.73		3,550.50	230.77		
Acquired 03/30/11 S		228	25.18	5,741.47		5,996.40	254.93		
Total	1.13	1,459		\$26,592.45	26.3000	\$38,371.70	\$11,779.25	\$306.39	0.80
SUPERIOR ENERGY SVCS INC									
SPN									
Acquired 03/30/11 S		404	41.38	16,719.66		15,521.68	-1,197.98		
Acquired 03/30/11 S		33	42.21	1,393.18w		1,267.86	-125.32		
Acquired 04/27/11 S		78	39.25	1,295.29		2,996.76	-64.84		
Total	0.58	515		\$21,174.44	38.4200	\$19,786.30	-\$1,388.14	N/A	N/A
TALEO CORP CL A									
TLEO									
Acquired 06/02/09 L nc		310	16.86	5,228.18		11,243.70	6,015.52		
Acquired 10/21/09 L nc		402	23.79	9,566.80		14,580.54	5,013.74		
Acquired 07/19/10 S nc		60	24.43	1,466.36		2,176.20	709.84		
Total	0.83	772		\$16,261.34	36.2700	\$28,000.44	\$11,739.10	N/A	N/A
TENET HEALTHCARE CORP									
THC									
Acquired 03/28/11 S		2,170	7.27	15,781.11	6.9300	15,038.10	-743.01	N/A	N/A
TETRA TECH INC NEW									
TTEK									
Acquired 12/23/09 L nc		535	27.05	14,473.40		12,636.70	-1,836.70		
Acquired 03/31/10 L nc		171	23.11	3,952.42		4,039.02	86.60		
Acquired 02/14/11 S		317	24.28	7,698.76		7,487.54	-211.22		
Total	0.71	1,023		\$26,124.58	23.6200	\$24,163.26	-\$1,961.32	N/A	N/A
THE HAIN CELESTIAL GROUP									
HAIN									
Acquired 04/21/09 L nc		417	15.99	6,667.83		14,182.17	7,514.34		
Acquired 10/21/09 L nc		306	18.85	5,769.94		10,407.06	4,637.12		

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ADVISORS

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc	87	19.57	1,702.59	34.0100	2,958.87	1,256.28	N/A	N/A
Total	810		\$14,140.36	34.0100	\$27,548.10	\$13,407.74	N/A	N/A
THOMAS & BETTS CORP								
TNB								
Acquired 02/11/11 S	257	56.57	14,540.69		14,898.29	357.60		
Acquired 03/10/11 S	180	56.87	10,237.49		10,434.60	197.11		
Acquired 03/21/11 S	116	57.79	6,704.26		6,724.52	20.26		
Total	553		\$31,482.44	57.9700	\$32,057.41	\$574.97	N/A	N/A
THORATEC CORPORATION								
THOR								
Acquired 04/21/09 L nc	84	26.77	2,249.34		2,578.80	329.46		
Acquired 09/15/09 L nc	123	27.95	3,439.01		3,776.10	337.09		
Acquired 10/21/09 L nc	327	28.17	9,213.55		10,038.90	825.35		
Acquired 07/19/10 S nc	48	42.65	2,047.20		1,473.60	-573.60		
Acquired 10/14/10 S nc	126	34.64	4,364.67		3,868.20	-496.47		
Total	708		\$21,313.77	30.7000	\$21,735.60	\$421.83	N/A	N/A
TOWERS WATSON & CO CL A								
TW								
Acquired 09/20/10 S nc	384	45.67	17,540.50		22,026.24	4,485.74		
Acquired 03/21/11 S	106	56.50	5,989.17		6,080.16	90.99		
Total	490		\$23,529.67	57.3600	\$28,106.40	\$4,576.73	\$147.00	0.52
TRIMBLE NAVIGATION LTD								
TRMB								
Acquired 02/17/10 L nc	217	25.61	5,558.45		10,164.28	4,605.83		
Acquired 03/23/10 L nc	138	28.66	3,955.92		6,463.92	2,508.00		
Acquired 05/18/10 S nc	204	31.26	6,378.89		9,555.36	3,176.47		
Acquired 07/19/10 S nc	57	28.25	1,610.79		2,669.88	1,059.09		
Acquired 09/05/10 S nc	130	29.19	3,795.81		6,089.20	2,293.39		
Total	746		\$21,299.86	46.8400	\$34,942.64	\$13,642.78	N/A	N/A
TUPPERWARE CORP								
TUP								
Acquired 04/21/09 L nc	288	21.00	6,050.46		18,336.96	12,286.50		
Acquired 10/21/09 L nc	153	48.59	7,435.19		9,741.51	2,306.32		
Acquired 06/30/10 S nc	61	40.44	2,467.21		3,883.87	1,416.66		
Acquired 07/19/10 S nc	42	42.76	1,795.92		2,674.14	878.22		
Total	544		\$17,748.78	63.6700	\$34,636.48	\$16,887.70	\$652.80	1.88

SMALL MID GTH

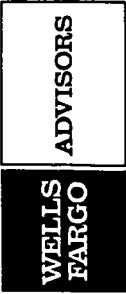
APRIL 1 - APRIL 30, 2011

ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC									
UAL		424	20.94	8,881.69		9,675.68	793.99		
Acquired 09/09/10 S nc		204	21.79	4,446.04		4,655.28	209.24		
Acquired 09/16/10 S nc		149	27.76	4,137.33		3,400.18	-737.15		
Acquired 10/25/10 S nc		204	25.84	5,272.91		4,655.28	-617.63		
Acquired 12/10/10 S nc		212	22.57	4,786.92		4,837.84	50.92		
Total	0.80	1,193		\$27,524.89	22.8200	\$27,224.26	-\$300.63	N/A	N/A
UNITED NATURAL FOODS INC									
UNFI		395	37.55	14,834.34		16,862.55	2,028.21		
Acquired 01/10/11 S		127	42.80	5,436.55		5,421.63	-14.92		
Acquired 03/10/11 S		522		\$20,270.89	42.6900	\$22,284.18	\$2,013.29	N/A	N/A
Total	0.66	522		\$20,270.89	42.6900	\$22,284.18	\$2,013.29	N/A	N/A
UNITED RENTALS INC									
URI		563	29.86	16,815.91		16,563.46	-252.45		
Acquired 04/26/11 S		196	28.84	5,653.44		5,766.32	112.88		
Acquired 04/27/11 S		759		\$22,469.35	29.4200	\$22,329.78	-\$139.57	N/A	N/A
Total	0.66	759		\$22,469.35	29.4200	\$22,329.78	-\$139.57	N/A	N/A
UNIVERSAL HEALTH SVCS INC CL B									
UHS		330	39.33	12,979.62		18,077.40	5,097.78		
Acquired 10/25/10 S nc		164	41.88	6,868.60		8,983.92	2,115.32		
Acquired 11/04/10 S nc		96	41.21	3,956.75		5,258.88	1,302.13		
Acquired 12/02/10 S nc		590		\$23,804.97	54.7800	\$32,320.20	\$8,515.23	\$118.00	0.37
Total	0.95	590		\$23,804.97	54.7800	\$32,320.20	\$8,515.23	\$118.00	0.37
VCA ANTECH INC									
WOOF		190	25.17	4,782.46		4,674.00	-108.46		
Acquired 09/15/09 L nc		186	26.79	4,983.39		4,575.60	-407.79		
Acquired 09/29/09 L nc		291	27.67	8,052.55		7,158.60	-893.95		
Acquired 10/21/09 L nc		87	22.97	1,998.39		2,140.20	141.81		
Acquired 07/19/10 S nc		754		\$19,816.79	24.6000	\$18,548.40	-\$1,268.39	N/A	N/A
Total	0.55	754		\$19,816.79	24.6000	\$18,548.40	-\$1,268.39	N/A	N/A



SMALL MID GTH

 APRIL 1 - APRIL 30, 2011
 ACCOUNT NUMBER: 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

STOCKS and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
VISTAPRINT NV									
VPRT									
Acquired 04/21/09 L nc		230	31.08	7,149.30		12,512.00	5,362.70		
Acquired 10/21/09 L nc		204	50.05	10,211.06		11,097.60	886.54		
Acquired 07/19/10 S nc		39	49.15	1,916.85		2,121.60	204.75		
Acquired 03/10/11 S		178	49.74	8,855.05		9,683.20	828.15		
Total	1.05	651		\$28,132.26	54.4000	\$35,414.40	\$7,282.14	N/A	N/A
WALTER ENERGY INC									
WLT									
Acquired 08/16/10 S nc		25	74.48	1,862.17		3,452.50	1,590.33		
Acquired 09/16/10 S nc		72	80.68	5,809.28		9,943.20	4,133.92		
Acquired 03/30/11 S		34	135.48	4,606.66		4,695.40	88.74		
Acquired 04/26/11 S		42	135.98	5,711.57		5,800.20	88.63		
Total	0.71	173		\$17,989.68	138.1000	\$23,891.30	\$5,901.62	\$86.50	0.36
WASTE CONNECTIONS INC									
WCN									
Acquired 02/17/09 L nc		19,452	17.47	340.02		598.54	258.52		
Acquired 04/21/09 L nc		688,241	17.60	12,116.68		21,177.20	9,060.52		
Acquired 10/21/09 L nc		445,332	21.07	9,384.43		13,702.90	4,318.47		
Acquired 07/19/10 S nc		71,973	23.40	1,684.32		2,214.61	530.29		
Total	1.11	1,225		\$23,525.45	30.7700	\$37,693.25	\$14,167.80	\$367.50	0.97
WILLIAMS SONOMA INC									
WSM									
Acquired 01/05/10 L nc		254	21.39	5,433.30		11,026.14	5,592.84		
Acquired 01/08/10 L nc		279	22.90	6,389.69		12,111.39	5,721.70		
Acquired 06/14/10 S nc		102	28.13	2,869.54		4,427.82	1,558.28		
Acquired 12/15/10 S nc		140	34.80	4,872.78		6,077.40	1,204.62		
Total	0.99	775		\$19,565.31	43.4100	\$33,642.75	\$14,077.44	\$527.00	1.57
WOODWARD INC									
WWD									
Acquired 05/28/09 L nc		20	20.40	408.13		741.00	332.87		
Acquired 07/02/09 L nc		509	19.17	9,757.84		18,858.45	9,100.61		
Acquired 10/21/09 L nc		399	26.38	10,528.81		14,782.95	4,254.14		
Acquired 07/19/10 S nc		90	26.68	2,401.20		3,334.50	933.30		
Total	1.11	1,018		\$23,095.98	37.0500	\$37,716.90	\$14,620.92	\$285.04	0.76

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

Page 26 of 45

SMALL MID GTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 6558-5456

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WRIGHT EXPRESS CORP									
WXS		361	20.18	7,286.19		20,335.13	13,048.94		
Acquired 04/21/09 L nc		222	31.97	7,097.34		12,505.26	5,407.92		
Acquired 10/21/09 L nc		87	31.36	2,728.32		4,900.71	2,172.39		
Acquired 07/19/10 S nc		84	35.75	3,003.45		4,731.72	1,728.27		
Acquired 08/02/10 S nc									
Total	1.25	754		\$20,115.30	56.3300	\$42,472.82	\$22,357.52	N/A	N/A
WYNDHAM WORLDWIDE CORP									
WYN		502	24.35	12,228.16		17,374.22	5,146.06		
Acquired 03/09/10 L nc		271	25.74	6,978.03		9,379.31	2,401.28		
Acquired 03/25/10 L nc									
Total	0.79	773		\$19,206.19	34.6100	\$26,753.53	\$7,547.34	\$463.80	1.73
Total Stocks and ETFs	96.53			\$2,370,912.25		\$3,270,177.08	\$899,264.83	\$10,617.79	0.32
Total Stocks, options & ETFs	96.53			\$2,370,912.25		\$3,270,177.08	\$899,264.83	\$10,617.79	0.32

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLEGHENY TECHNOLOGIES									
INC									
ATI									
Acquired 05/04/10 S nc		460	51.06	23,488.80		33,120.00	9,631.20		
Acquired 05/07/10 S nc		88	50.87	4,476.97		6,336.00	1,859.03		
Acquired 10/15/10 S nc		153	48.05	7,352.26		11,016.00	3,663.74		
Acquired 03/14/11 S		33	63.38	2,091.65		2,376.00	284.35		
Acquired 04/20/11 S		47	69.40	3,261.80		3,384.00	122.20		
Total	2.80	781		\$40,671.48	72.0000	\$56,232.00	\$15,560.52	\$562.32	1.00
ALLERGAN INC									
AGN									
Acquired 11/02/09 L nc		44	57.22	2,517.87		3,500.64	982.77		
Acquired 11/04/09 L nc		132	57.92	7,645.45		10,501.92	2,856.47		

WELLS
FARGO
ADVISORS
LGE CAP GROWTH

 APRIL 1 - APRIL 30, 2011
 ACCOUNT NUMBER 2405-3824

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/05/10 L nc		59	57.46	3,390.15		4,694.04	1,303.89		
Acquired 10/29/10 S nc		164	72.06	11,817.86		13,047.84	1,229.98		
Acquired 04/20/11 S		26	77.48	2,014.48		2,068.56	54.08		
Total	1.69	425		\$27,385.81	79.5600	\$33,813.00	\$6,427.19	\$85.00	0.25
AMAZON COM INC									
AMZN		6	51.31	307.89		1,174.86	866.97		
Acquired 12/09/08 L nc		40	78.41	3,136.48		7,832.40	4,695.92		
Acquired 04/21/09 L nc		29	81.00	2,349.00		5,678.49	3,329.49		
Acquired 04/22/09 L nc		48	93.89	4,506.91		9,398.88	4,891.97		
Acquired 07/23/09 L nc		78	86.22	6,725.73		15,273.18	8,547.45		
Acquired 07/24/09 L nc		41	138.74	5,688.42		8,028.21	2,339.79		
Acquired 09/08/10 S nc		27	144.75	3,908.46		5,286.87	1,378.41		
Acquired 09/14/10 S nc		27	184.62	4,984.74		5,286.87	302.13		
Total	2.89	296		\$31,607.63	195.8100	\$57,959.76	\$26,352.13	N/A	N/A
APPLE INC									
AAPL		38	98.89	3,757.82		13,304.94	9,547.12		
Acquired 10/22/08 L nc		91	86.88	7,906.27		31,861.83	23,955.56		
Acquired 11/24/08 L nc		47	100.47	4,722.12		16,456.11	11,733.99		
Acquired 12/09/08 L nc		38	121.71	4,625.21		13,304.94	8,679.73		
Acquired 04/21/09 L nc		34	123.21	4,189.34		11,904.42	7,715.08		
Acquired 04/22/09 L nc		55	157.95	8,687.52		19,257.15	10,569.63		
Acquired 07/23/09 L nc		20	194.56	3,891.22		7,002.60	3,111.38		
Acquired 10/30/09 L nc		18	192.49	3,464.93		6,302.34	2,837.41		
Acquired 02/05/10 L nc		25	344.51	8,612.75		8,753.25	140.50		
Total	6.39	366		\$49,857.18	350.1300	\$128,147.58	\$78,290.40	N/A	N/A
BAKER HUGHES INC									
BHI		289	66.49	19,218.15		22,371.49	3,153.34		
Acquired 01/28/11 S		23	74.10	1,704.30		1,780.43	76.13		
Acquired 04/20/11 S		312		\$20,922.45	77.4100	\$24,151.92	\$3,229.47	\$187.20	0.78
Total	1.20	312							
BG GROUP PLC									
SPON ADR		157	125.86	19,760.10	127.0500	19,946.85	186.75	169.56	0.85
BRGY	0.99								
Acquired 04/20/11 S									

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BOEING CO									
BA									
Acquired 05/27/10 S nc		153	64.60	9,884.75		12,206.34	2,321.59		
Acquired 06/10/10 S nc		239	62.77	15,003.58		19,067.42	4,063.84		
Acquired 07/22/10 S nc		100	66.14	6,614.61		7,978.00	1,363.39		
Acquired 04/20/11 S		37	75.32	2,786.84		2,951.86	165.02		
Total	2.10	529		\$34,289.78	79.7800	\$42,203.62	\$7,913.84	\$888.72	2.11
BORG WARNER INC									
BWA									
Acquired 07/14/10 S nc		166	42.18	7,003.45		12,821.84	5,818.39		
Acquired 08/11/10 S nc		178	45.19	8,044.82		13,748.72	5,703.90		
Acquired 04/20/11 S		25	74.71	1,867.75		1,931.00	63.25		
Total	1.42	369		\$16,916.02	77.2400	\$28,501.56	\$11,585.54	N/A	N/A
CAMERON INTERNATINL CRP									
CAM									
Acquired 08/13/10 S nc		444	37.34	16,579.31		23,407.68	6,828.37		
Acquired 04/20/11 S		32	54.92	1,757.44		1,687.04	-70.40		
Total	1.25	476		\$18,336.75	52.7200	\$25,094.72	\$6,757.97	N/A	N/A
CANADIAN NATURAL RESOURCES LTD									
CNQ									
Acquired 10/24/07 L nc		100	75.67	3,783.50		4,696.00	912.50		
Acquired 09/24/08 L nc		96	79.34	3,808.67		4,508.16	699.49		
Acquired 09/30/08 L nc		80	66.18	2,647.24		3,756.80	1,109.56		
Acquired 04/21/09 L nc		96	44.65	2,143.46		4,508.16	2,364.70		
Acquired 04/22/09 L nc		74	45.81	1,695.30		3,475.04	1,779.74		
Acquired 07/23/09 L nc		124	58.01	3,596.93		5,823.04	2,226.11		
Acquired 10/22/10 S nc		193	35.92	6,932.70		9,063.28	2,130.58		
Acquired 11/15/10 S nc		79	39.31	3,106.19		3,709.84	603.65		
Acquired 04/20/11 S		65	46.36	3,013.72		3,052.40	38.68		
Total	2.12	907		\$30,727.71	46.9600	\$42,592.72	\$11,865.01	\$338.31	0.79
CATERPILLAR INC									
CAT									
Acquired 07/27/10 S nc		316	68.69	21,706.13		36,469.56	14,763.43		
Acquired 02/18/11 S		58	105.01	6,090.59		6,693.78	603.19		
Acquired 04/20/11 S		30	108.04	3,241.20		3,462.30	221.10		
Total	2.32	404		\$31,037.92	115.4100	\$46,625.64	\$15,587.72	\$711.04	1.52

WELLS
FARGO

ADVISORS

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CHECK POINT SOFTWARE									
TECH LTD									
CHKP									
Acquired 07/13/10 S nc	435	32.64	14,201.27		23,894.55	9,693.28			
Acquired 09/30/10 S nc	219	36.45	7,983.97		12,029.67	4,045.70			
Acquired 04/20/11 S	53	53.33	2,826.62		2,911.29	84.67			
Total	1.94	707		\$25,011.86	54.9300	\$38,835.51	\$13,823.65	N/A	
CITRIX SYSTEM INC									
CTXS									
Acquired 10/09/09 L nc	221	41.83	9,245.94		18,639.14	9,393.20			
Acquired 10/23/09 L nc	106	39.33	4,169.68		8,940.04	4,770.36			
Acquired 04/22/10 L nc	214	47.14	10,088.67		18,048.76	7,960.09			
Acquired 07/27/10 S nc	130	47.81	6,216.38		10,964.20	4,747.82			
Acquired 10/25/10 S nc	85	61.04	5,188.99		7,168.90	1,979.91			
Acquired 04/20/11 S	73	75.83	5,535.68		6,156.82	621.14			
Total	3.49	829		\$40,445.34	84.3400	\$69,917.86	\$29,472.52	N/A	
CME GROUP INC									
CME									
Acquired 12/02/10 S nc	55	313.94	17,266.86		16,267.35	-999.51			
Acquired 04/20/11 S	5	309.61	1,548.05		1,478.85	-69.20			
Total	0.88	60		\$18,814.91	295.7700	\$17,746.20	-\$1,068.71	1.89	
COACH INC									
COH									
Acquired 01/28/10 L nc	309	34.84	10,768.45		18,481.29	7,712.84			
Acquired 04/20/11 S	24	57.22	1,373.28		1,435.44	62.16			
Total	0.99	333		\$12,141.73	59.8100	\$19,916.73	\$7,775.00	1.00	
COCA-COLA COMPANY									
KO									
Acquired 01/28/10 L nc	138	54.50	7,521.43		9,309.48	1,788.05			
Acquired 02/10/10 L nc	90	53.80	4,842.07		6,071.40	1,229.33			
Acquired 03/05/10 L nc	299	54.76	16,374.50		20,170.54	3,796.04			
Acquired 04/20/11 S	39	67.94	2,649.66		2,630.94	-18.72			
Total	1.90	566		\$31,387.66	67.4600	\$38,182.36	\$6,794.70	2.79	

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and EIFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A									
CTSH		230	76.93	17,695.60		19,067.00	1,371.40		
Acquired 03/22/11 S		15	81.88	1,228.20		1,243.50	15.30		
Acquired 04/20/11 S		118	81.23	9,585.46		9,782.20	196.74		
Total	1.50	363		\$28,509.26	82.9000	\$30,092.70	\$1,583.44	N/A	N/A
COMERICA INC									
CMA		536	37.39	20,044.31		20,330.48	286.17		
Acquired 04/06/11 S		46	36.50	1,679.00		1,744.78	65.78		
Acquired 04/20/11 S		582		\$21,723.31	37.9300	\$22,075.26	\$351.95	\$232.80	1.05
Total	1.10	582							
CORNING INC									
GLW		597	17.26	10,307.85		12,501.18	2,193.33		
Acquired 05/28/10 S nc		593	17.56	10,414.68		12,417.42	2,002.74		
Acquired 06/10/10 S nc		93	20.42	1,899.80		1,947.42	47.62		
Acquired 04/20/11 S		1,283		\$22,622.33	20.9400	\$26,866.02	\$4,243.69	\$256.60	0.96
Total	1.34	1,283							
COVIDIEN PLC									
COV		50	50.98	2,549.33		2,784.50	235.17		
Acquired 01/26/10 L nc		147	50.14	7,371.87		8,186.43	814.56		
Acquired 02/01/10 L nc		173	48.48	8,388.56		9,634.37	1,245.81		
Acquired 04/29/10 L nc		29	53.87	1,562.23		1,615.01	52.78		
Acquired 04/20/11 S		399		\$19,871.99	55.6900	\$22,220.31	\$2,348.32	\$319.20	1.44
Total	1.11	399							
CUMMINS INC									
CMI		15	39.62	594.33		1,802.70	1,208.37		
Acquired 07/21/09 L nc		172	41.08	7,066.62		20,670.96	13,604.34		
Acquired 07/23/09 L nc		129	76.02	9,806.76		15,503.22	5,696.46		
Acquired 04/29/10 L nc		24	108.01	2,592.24		2,884.32	292.08		
Acquired 04/20/11 S		340		\$20,059.95	120.1800	\$40,861.20	\$20,801.25	\$357.00	0.87
Total	2.04	340							
DEVON ENERGY CORP									
DVN		149	90.30	13,454.77		13,559.00	104.23		
Acquired 03/04/11 S		48	89.54	4,298.37		4,368.00	69.63		
Acquired 03/09/11 S									

WELLS
FARGO

ADVISORS

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/20/11 S		16	88.89	1,422.24	91.0000	1,456.00	33.76		
Total	0.97	213		\$19,175.38	91.0000	\$19,383.00	\$207.62	\$144.84	0.75
E M C CORP MASS									
EMC									
Acquired 06/03/09 L nc		600	12.73	7,641.29		17,004.00	9,362.71		
Acquired 07/23/09 L nc		235	14.97	3,519.83		6,659.90	3,140.07		
Acquired 10/30/09 L nc		255	16.70	4,260.62		7,226.70	2,966.08		
Acquired 04/20/11 S		75	28.10	2,107.88		2,125.50	17.62		
Total	1.65	1,165		\$17,529.62	28.3400	\$33,016.10	\$15,486.48	N/A	N/A
EMERSON ELECTRIC CO									
EMR									
Acquired 05/01/09 L nc		22	34.62	761.82		1,336.94	575.12		
Acquired 07/23/09 L nc		51	36.34	1,853.72		3,099.27	1,245.55		
Acquired 09/11/09 L nc		271	39.85	10,800.03		16,468.67	5,668.64		
Acquired 04/20/11 S		26	58.12	1,511.12		1,580.02	68.90		
Total	1.12	370		\$14,926.69	60.7700	\$22,484.90	\$7,558.21	\$510.60	2.27
EOG RESOURCES INC									
EOG									
Acquired 10/13/10 S nc		236	98.62	23,275.02		26,679.80	3,404.78		
Acquired 02/24/11 S		39	111.05	4,331.13		4,408.95	77.82		
Acquired 04/20/11 S		23	111.75	2,570.25		2,600.15	29.90		
Total	1.68	298		\$30,176.40	113.0500	\$33,688.90	\$3,512.50	\$190.72	0.57
EXPRESS SCRIPTS INC									
CLA									
ESRX									
Acquired 06/11/10 S nc		343	52.66	18,063.95		19,461.82	1,397.87		
Acquired 04/20/11 S		25	55.96	1,399.00		1,418.50	19.50		
Total	1.04	368		\$19,462.95	56.7400	\$20,880.32	\$1,417.37	N/A	N/A
FIRST SOLAR INC									
FSLR									
Acquired 03/15/11 S		115	153.97	17,707.04		16,050.55	-1,656.49		
Acquired 03/11/11 S		58	160.23	9,293.55		8,095.06	-1,198.49		
Acquired 04/20/11 S		14	138.15	1,934.10		1,953.98	19.88		
Total	1.30	187		\$28,934.69	139.5700	\$26,099.59	-\$2,835.10	N/A	N/A

LGE CAP GROWTH

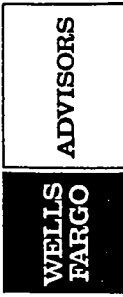
APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FLOWERVE CORP									
FLS		137	127.98	17,534.42		17,346.94	-187.48		
Acquired 02/02/11 S				6,674.22		6,584.24	-89.98		
Acquired 03/04/11 S		52	128.35	2,444.37		2,405.78	-38.59		
Acquired 03/07/11 S		19	128.65	3,689.56		3,545.36	-144.20		
Acquired 04/20/11 S		28	131.77						
Total	1.49	236		\$30,342.57	126.6200	\$29,882.32	-\$460.25	\$302.08	1.01
FREEMPORT-MCMORAN COPPER & GOLD INC									
CLASS B									
FCX		330	43.96	14,508.40		18,156.60	3,648.20		
Acquired 10/04/10 S nc				7,511.59		8,583.12	1,071.53		
Acquired 10/25/10 S nc		156	48.15	20,332.82		23,548.56	3,215.74		
Acquired 10/29/10 S nc		428	47.50	2,252.32		2,310.84	58.52		
Acquired 11/09/10 S nc		42	53.62	4,362.04		4,621.68	259.64		
Acquired 11/15/10 S nc		84	51.92	5,085.01		5,226.90	141.89		
Acquired 04/20/11 S		95	53.52						
Total	3.11	1,135		\$54,052.18	55.0200	\$62,447.70	\$8,395.52	\$1,135.00	1.82
GOOGLE INC CL A									
GOOG		29	618.22	17,928.61		15,778.90	-2,149.71		
Acquired 02/11/11 S				8,796.69		7,617.40	-1,179.29		
Acquired 02/14/11 S		14	628.33	13,465.53		11,970.20	-1,495.33		
Acquired 02/24/11 S		22	612.06	4,736.33		4,352.80	-383.53		
Acquired 04/01/11 S		8	592.04	3,153.30		3,264.60	111.30		
Acquired 04/20/11 S		6	525.55	5,363.03		5,441.00	77.97		
Acquired 04/28/11 S		10	536.30						
Total	2.41	89		\$53,443.49	544.1000	\$48,424.90	-\$5,018.59	N/A	N/A
HEWLETT-PACKARD COMPANY									
HPQ		558	48.14	26,862.12		22,526.46	-4,335.66		
Acquired 02/08/11 S				1,845.45		1,816.65	-28.80		
Acquired 04/20/11 S		45	41.01						
Total	1.21	603		\$28,707.57	40.3700	\$24,343.11	-\$4,364.46	\$192.96	0.79
ILLUMINA INC									
ILMN		249	66.43	16,543.26		17,674.02	1,130.76		
Acquired 01/12/11 S				8,168.49		9,014.46	845.97		
Acquired 03/16/11 S		127	64.31	2,612.50		2,697.24	84.74		
Acquired 04/20/11 S		38	68.75						



LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/29/11 S	131	545	71.41	9,355.82	70.9800	38,684.10	-57.44	N/A	N/A
Total	1.93			\$36,680.07	70.9800	\$38,684.10	\$2,004.03	N/A	N/A
JPMORGAN CHASE & CO									
JPM									
Acquired 04/22/09 L nc	27		33.13	894.76		1,232.01	337.25		
Acquired 06/10/09 L nc	126		35.29	4,447.09		5,749.38	1,302.29		
Acquired 07/23/09 L nc	102		37.91	3,867.60		4,654.26	786.66		
Acquired 04/15/10 L nc	161		47.96	7,722.57		7,346.43	-376.14		
Acquired 04/20/11 S	34		44.17	1,501.78		1,551.42	49.64		
Total	1.02	450		\$18,433.80	45.6300	\$20,533.50	\$2,099.70	\$450.00	2.19
JUNIPER NETWORK INC									
JNPR									
Acquired 11/11/10 S nc	482		34.41	16,588.46		18,475.06	1,886.60		
Acquired 03/04/11 S	170		43.96	7,474.63		6,516.10	-958.53		
Acquired 04/20/11 S	47		39.36	1,849.92		1,801.51	-48.41		
Total	1.34	699		\$25,913.01	38.3300	\$26,792.67	\$879.66	N/A	N/A
MEAD JOHNSON NUTRITION CO									
MJN									
Acquired 12/21/09 L nc	69		42.43	2,928.17		4,614.72	1,686.55		
Acquired 01/06/10 L nc	181		44.80	8,109.42		12,105.28	3,995.86		
Acquired 01/28/10 L nc	133		45.71	6,079.87		8,895.04	2,815.17		
Acquired 04/20/11 S	30		61.50	1,845.00		2,006.40	161.40		
Total	1.38	413		\$18,962.46	66.8800	\$27,621.44	\$8,658.98	\$429.52	1.56
NATIONAL OILWELL VARCO INC									
NOV									
Acquired 03/18/11 S	218		77.99	17,003.83		16,718.42	-285.41		
Acquired 04/20/11 S	33		78.51	2,590.83		2,530.77	-60.06		
Total	0.96	251		\$19,594.66	76.6900	\$19,249.19	-\$345.47	\$110.44	0.57
NETFLIX.COM INC									
NFLX									
Acquired 08/06/10 S nc	73		111.63	8,149.52		16,984.91	8,835.39		
Acquired 09/01/10 S nc	52		135.18	7,029.82		12,098.84	5,069.02		
Acquired 12/09/10 S nc	45		191.51	8,618.18		10,470.15	1,851.97		
Acquired 04/20/11 S	13		243.41	3,164.33		3,024.71	-139.62		

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/28/11 S	24	207	237.97	5,711.52	232.6700	5,584.08	-127.44	N/A	N/A
Total	2.40			\$32,673.37	232.6700	\$48,162.69	\$15,489.32	N/A	N/A
NORDSTROM INC									
JWN									
Acquired 09/15/10 S nc	421		35.82	15,083.17		20,018.55	4,935.38		
Acquired 04/20/11 S	36		46.95	1,690.20		1,711.80	21.60		
Total	1.08	457		\$16,773.37	47.5500	\$21,730.35	\$4,956.98	\$420.44	1.93
ORACLE CORPORATION									
ORCL									
Acquired 04/21/09 L nc	119		19.30	2,297.41		4,279.24	1,981.83		
Acquired 04/22/09 L nc	126		19.55	2,464.17		4,530.96	2,066.79		
Acquired 07/23/09 L nc	215		22.30	4,795.98		7,731.40	2,935.42		
Acquired 04/13/10 L nc	977		26.15	25,550.31		35,132.92	9,582.61		
Acquired 09/28/10 S nc	400		27.02	10,809.88		14,384.00	3,574.12		
Acquired 12/16/10 S nc	277		30.63	8,485.15		9,960.92	1,475.77		
Acquired 04/20/11 S	160		34.07	5,452.26		5,753.60	301.34		
Total	4.08	2,274		\$59,855.16	35.9600	\$81,773.04	\$21,917.88	\$545.76	0.67
POTASH CORP OF									
SASKATCHEWAN INC									
POT									
Acquired 11/04/10 S nc	261		46.93	12,249.63		14,715.18	2,465.55		
Acquired 12/16/10 S nc	180		46.32	8,338.07		10,148.40	1,810.33		
Acquired 01/06/11 S	99		55.77	5,521.85		5,581.62	59.77		
Acquired 04/20/11 S	44		57.42	2,526.48		2,480.72	-45.76		
Total	1.64	584		\$28,636.03	56.3800	\$32,925.92	\$4,289.89	\$163.52	0.50
PRECISION CASTPARTS CORP									
PCP									
Acquired 07/29/10 S nc	108		122.53	13,233.79		16,688.16	3,454.37		
Acquired 08/18/10 S nc	66		122.44	8,081.12		10,198.32	2,117.20		
Acquired 10/21/10 S nc	53		135.80	7,197.55		8,189.56	992.01		
Acquired 04/20/11 S	16		148.18	2,370.88		2,472.32	101.44		
Total	1.87	243		\$30,883.34	154.5200	\$37,548.36	\$6,665.02	\$29.16	0.08
PROCTER & GAMBLE CO									
PG									
Acquired 07/06/09 L nc	86		52.09	4,480.22		5,581.40	1,101.18		
Acquired 07/08/09 L nc	181		52.38	9,482.37		11,746.90	2,264.53		
Acquired 07/23/09 L nc	132		55.40	7,313.86		8,566.80	1,252.94		



LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/20/11 S		29	63.69	1,847.01	64.9000	1,882.10	35.09		
Total	1.38	428		\$23,123.46	64.9000	\$27,777.20	\$4,653.74	\$898.80	3.24
RANGE RESOURCES CORP									
RRC									
Acquired 05/01/08 L nc		78	65.47	5,107.19		4,403.10	-704.09		
Acquired 09/05/08 L nc		81	42.46	3,439.92		4,572.45	1,132.53		
Acquired 04/21/09 L nc		13	39.83	517.91		733.85	215.94		
Acquired 04/22/09 L nc		25	39.96	999.19		1,411.25	412.06		
Acquired 07/23/09 L nc		42	46.00	1,932.21		2,370.90	438.69		
Acquired 12/18/09 L nc		73	50.29	3,671.23		4,120.85	449.62		
Acquired 04/20/11 S		24	52.82	1,267.68		1,354.80	87.12		
Total	0.95	336		\$16,935.33	56.4500	\$18,967.20	\$2,031.87	\$53.76	0.28
ROCKWELL AUTOMATION INC									
ROK									
Acquired 02/10/11 S		228	86.38	19,694.75		19,865.64	170.89		
Acquired 04/20/11 S		25	94.56	2,364.00		2,178.25	-185.75		
Total	1.10	253		\$22,058.75	87.1300	\$22,043.89	-\$14.86	\$354.20	1.61
ROCKWELL COLLINS									
COL									
Acquired 03/08/10 L nc		90	59.53	5,358.48		5,679.00	320.52		
Acquired 04/28/10 L nc		183	64.86	11,870.48		11,547.30	-323.18		
Acquired 04/20/11 S		16	64.02	1,024.32		1,009.60	-14.72		
Total	0.91	289		\$18,253.28	63.1000	\$18,235.90	-\$17.38	\$277.44	1.52
SALESFORCE.COM									
CRM									
Acquired 05/21/10 S nc		182	83.26	15,153.57		25,225.20	10,071.63		
Acquired 11/10/10 S nc		39	116.81	4,555.90		5,405.40	849.50		
Acquired 04/20/11 S		20	142.04	2,840.80		2,772.00	-68.80		
Total	1.67	241		\$22,550.27	138.6000	\$33,402.60	\$10,852.33	N/A	N/A
SANDISK CORPORATION									
SNDK									
Acquired 12/03/10 S nc		346	48.39	16,744.22		17,068.18	323.96		
Acquired 02/15/11 S		102	51.54	5,257.59		5,031.66	-225.93		
Acquired 04/20/11 S		18	48.50	873.00		887.94	14.94		
Total	1.15	466		\$22,874.81	49.3300	\$22,987.78	\$112.97	N/A	N/A

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SCHLUMBERGER LTD									
SLB									
Acquired 01/11/10 L nc		155	70.04	10,856.74		13,911.25	3,054.51		
Acquired 01/28/10 L nc		64	65.38	4,184.86		5,744.00	1,559.14		
Acquired 11/15/10 S nc		94	74.44	6,998.25		8,436.50	1,438.25		
Acquired 02/04/11 S		105	89.25	9,371.79		9,423.75	51.96		
Acquired 04/20/11 S		32	88.00	2,816.00		2,872.00	56.00		
Total	2.01	450		\$34,227.64	89.7500	\$40,387.50	\$6,159.86	\$450.00	1.11
SINA CORP									
SINA									
Acquired 01/12/11 S		313	81.71	25,577.58		42,176.75	16,599.17		
Acquired 04/20/11 S		34	142.18	4,834.12		4,581.50	-252.62		
Total	2.33	347		\$30,411.70	134.7500	\$46,758.25	\$16,346.55	N/A	N/A
STARBUCKS CORP									
SBUX									
Acquired 05/10/10 S nc		222	26.79	5,947.54		8,036.40	2,088.86		
Acquired 05/13/10 S nc		303	27.45	8,318.99		10,968.60	2,649.61		
Acquired 09/27/10 S nc		353	26.31	9,288.70		12,778.60	3,489.90		
Acquired 04/20/11 S		56	36.84	2,063.39		2,027.20	-36.19		
Total	1.69	934		\$25,618.62	36.2000	\$33,810.80	\$8,192.18	\$485.68	1.44
STARWOOD HOTELS & RESORTS WORLDWIDE INC									
HOT									
Acquired 01/26/11 S		419	61.56	25,794.94		24,959.83	-835.11		
Acquired 04/20/11 S		41	59.38	2,434.58		2,442.37	7.79		
Total	1.37	460		\$28,229.52	59.5700	\$27,402.20	-\$827.32	\$138.00	0.50
TEXTRON INC									
TXT									
Acquired 04/11/11 S		660	27.41	18,096.21		17,226.00	-870.21		
Acquired 04/20/11 S		44	25.38	1,116.72		1,148.40	31.68		
Acquired 04/27/11 S		412	25.80	10,631.70		10,753.20	121.50		
Total	1.45	1,116		\$29,844.63	26.1000	\$29,127.60	-\$717.03	\$89.28	0.31
UNITED TECHNOLOGIES CORP									
UTX									
Acquired 07/20/09 L nc		44	54.73	2,408.49		3,941.52	1,533.03		
Acquired 07/23/09 L nc		92	53.55	4,927.06		8,241.36	3,314.30		

LGE CAP GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 2405-3824

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/10/09 L nc	72	61.80	4,449.87		6,449.76	1,999.89		
Acquired 04/20/11 S	15	86.68	1,300.20		1,343.70	43.50		
Total	1.00		\$13,085.62	89.5800	\$19,976.34	\$6,890.72	\$428.16	2.14
UNITEDHEALTH GROUP								
INC								
UNH								
Acquired 12/16/09 L nc	196	32.02	6,276.50		9,649.08	3,372.58		
Acquired 01/21/10 L nc	210	34.19	7,181.06		10,338.30	3,157.24		
Acquired 06/16/10 S nc	248	31.56	7,828.79		12,209.04	4,380.25		
Acquired 10/25/10 S nc	183	37.68	6,897.00		9,009.09	2,112.09		
Acquired 04/20/11 S	79	44.32	3,501.80		3,889.17	387.37		
Total	2.25		\$31,685.15	49.2300	\$45,094.68	\$13,409.53	\$458.00	1.02
V F CORPORATION								
VFC								
Acquired 04/22/10 L nc	85	86.11	7,319.41		8,547.60	1,228.19		
Acquired 07/14/10 S nc	102	75.96	7,748.41		10,257.12	2,508.71		
Acquired 10/28/10 S nc	53	83.48	4,424.51		5,329.68	905.17		
Acquired 04/20/11 S	24	103.51	2,484.24		2,413.44	-70.80		
Total	1.32		\$21,976.57	100.5600	\$26,547.84	\$4,571.27	\$665.28	2.51
WATERS CORPORATION								
WAT								
Acquired 02/09/11 S	233	77.40	18,036.18		22,834.00	4,797.82		
Acquired 04/20/11 S	19	89.54	1,701.26		1,862.00	160.74		
Total	1.23		\$19,737.44	98.0000	\$24,696.00	\$4,958.56	N/A	N/A
3M CO								
MMM								
Acquired 12/14/09 L nc	24	81.75	1,962.01		2,333.04	371.03		
Acquired 06/10/10 S nc	152	76.03	11,557.99		14,775.92	3,217.93		
Acquired 04/20/11 S	13	93.90	1,220.70		1,263.73	43.03		
Total	0.92		\$14,740.70	97.2100	\$18,372.69	\$3,631.99	\$415.80	2.26
Total Stocks and ETFs	97.88		\$1,522,611.47		\$1,963,244.09	\$440,632.62	\$15,047.07	0.77
Total Stocks, options & ETFs	97.88		\$1,522,611.47		\$1,963,244.09	\$440,632.62	\$15,047.07	0.77

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AGRIUM INC									
AGU									
Acquired 06/10/10 S nc		301	52.90	15,924.93		27,219.43	11,294.50		
Acquired 04/20/11 S		31	90.42	2,803.02		2,803.33	0.31		
Total	1.86	332		\$18,727.95	90.4300	\$30,022.76	\$11,294.81	\$36.52	0.12
ASAHI GLASS									
ADR									
ASGLY									
Acquired 11/05/10 S nc	1.03	1,315	10.23	13,453.63	12.6700	16,661.05	3,207.42	318.23	1.91

MASTERS/INFJ INVESTMENT GROUP/INTERNATIONAL LARGE-CAP VALU

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ASTRAZENECA PLC									
SPON ADR									
AZN									
Acquired 04/03/09 L nc		198	35.13	6,957.34		9,866.34	2,909.00		
Acquired 05/07/09 L nc		62	36.06	2,235.95		3,089.46	853.51		
Acquired 07/02/09 L nc		75	43.26	3,244.56		3,737.25	492.69		
Acquired 08/07/09 L nc		158	46.49	7,346.36		7,873.14	526.78		
Acquired 06/10/10 S nc		250	44.00	11,001.65		12,457.50	1,455.85		
Acquired 03/29/11 S		194	46.07	8,938.44		9,667.02	728.58		
Total	2.90	937		\$39,724.30	49.8300	\$46,690.71	\$6,966.41	\$2,389.35	5.12
AUSTRALIA & NEW ZEALAND BANKING GROUP SPONSORED ADR									
ANZBY									
Acquired 02/17/09 L nc		258	7.83	2,020.14		6,857.64	4,837.50		
Acquired 06/10/10 S nc		775	19.34	14,988.50		20,599.50	5,611.00		
Acquired 07/19/10 S nc		167	19.16	3,199.72		4,438.86	1,239.14		
Total	1.98	1,200		\$20,208.36	26.5800	\$31,896.00	\$11,687.64	\$1,375.20	4.31
AXIS CAPITAL HLDGS LTD									
AXS									
Acquired 06/10/10 S nc		700	30.37	21,264.67		24,752.00	3,487.33		
Acquired 03/29/11 S		146	33.97	4,960.59		5,162.56	201.97		
Total	1.85	846		\$26,225.26	35.3600	\$29,914.56	\$3,689.30	\$778.32	2.60
BAE SYSTEMS PLACE									
BAESY									
Acquired 01/13/10 L nc		303	23.94	7,253.82		6,608.43	-645.39		
Acquired 02/04/10 L nc		354	21.58	7,639.32		7,720.74	81.42		
Acquired 05/19/10 S nc		259	19.21	4,977.51		5,648.79	671.28		
Acquired 06/10/10 S nc		250	19.15	4,787.50		5,452.50	665.00		
Acquired 04/20/11 S		230	22.06	5,073.80		5,016.30	-57.50		
Total	1.89	1,396		\$29,731.95	21.8100	\$30,446.76	\$714.81	\$1,496.51	4.92
BANCO BRADESCO SA									
SPONS ADR									
BBD									
Acquired 07/28/10 S nc		1,400	18.51	25,919.46		28,322.00	2,402.54		
Acquired 04/20/11 S		93	20.71	1,926.64		1,881.39	-45.25		
Total	1.87	1,493		\$27,846.10	20.2300	\$30,203.39	\$2,357.29	\$165.72	0.55

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BARCLAYS PLC ADR									
BCS									
Acquired 11/09/10 S nc	0.85	717	18.94	13,580.84	19.0500	13,658.85	78.01	246.64	1.80
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 06/10/10 S nc		265	63.30	16,774.87		23,373.00	6,598.13		
Acquired 04/20/11 S		20	85.46	1,709.20		1,764.00	54.80		
Total	1.56	285		\$18,484.07	88.2000	\$25,137.00	\$6,652.93	\$1,040.53	4.14
CATHAY PAC AWYS LTD									
SPONSORED ADR									
CPCAY									
Acquired 01/28/11 S		480	13.01	6,244.99		6,052.80	-192.19		
Acquired 01/31/11 S		609	12.60	7,675.84		7,679.49	3.65		
Acquired 03/11/11 S		460	12.12	5,576.58		5,800.60	224.02		
Acquired 03/14/11 S		310	12.05	3,735.56		3,909.10	173.54		
Acquired 03/15/11 S		465	11.72	5,454.31		5,863.65	409.34		
Acquired 03/16/11 S		130	11.76	1,529.32		1,639.30	109.98		
Total	1.92	2,454		\$30,216.60	12.6100	\$30,944.94	\$728.34	\$1,651.54	5.34
CHINA PETROLEUM & CHEM									
CORP									
SNP									
Acquired 02/22/11 S	0.87	140	101.71	14,240.58	100.7700	14,107.80	-132.78	392.98	2.78
CIA SANEAMENTO BASICO									
DE-ADR									
SBS									
Acquired 06/10/10 S nc		876	38.39	33,635.33		51,263.52	17,628.19		
Acquired 07/19/10 S nc		164	37.85	6,208.71		9,597.28	3,388.57		
Total	3.77	1,040		\$39,844.04	58.5200	\$60,860.80	\$21,016.76	N/A	N/A
COCA-COLA FEMSA S A B									
DE C.V.									
KOF									
Acquired 06/10/10 S nc	0.94	191	68.84	13,149.06	79.7700	15,236.07	2,087.01	375.88	2.46

WELLS FARGO	ADVISORS
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INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COMPANHIA PARANAENSE DE ENERGIA-COPEL SPONSORED ADR REPSTG PFD SHS ELP	2.85	1,664	18.79	31,276.54	27.5900	45,909.76	14,633.22	322.81	0.70
CREDIT SUISSE GROUP SPON ADR									
CS									
Acquired 01/05/11 S		335	41.70	13,972.35		15,239.15	1,266.80		
Acquired 03/29/11 S		342	42.82	14,647.21		15,557.58	910.37		
Total	1.91	677		\$28,619.56	45.4900	\$30,796.73	\$2,177.17	\$944.41	3.07
DELHAIZE GROUP SPONSORED ADR									
DEG									
Acquired 06/10/10 S nc		361	80.57	29,087.57		30,995.46	1,907.89		
Acquired 07/19/10 S nc		60	78.34	4,700.40		5,151.60	451.20		
Acquired 08/23/10 S nc		90	68.00	6,120.50		7,727.40	1,606.90		
Total	2.72	511		\$39,908.47	85.8600	\$43,874.46	\$3,965.99	\$745.03	1.70
DIAGEO PLC SPONSORED ORD NEW									
DEO									
Acquired 06/10/10 S nc		350	64.49	22,573.74		28,479.50	5,905.76		
Acquired 04/20/11 S		49	79.08	3,874.92		3,987.13	112.21		
Total	2.01	399		\$26,448.66	81.3700	\$32,466.63	\$6,017.97	\$992.31	3.06
FRANCE TELECOM SPON ADR									
FTE									
Acquired 06/13/07 L nc		69	28.42	1,961.50		1,617.36	-344.14		
Acquired 08/07/07 L nc		166	28.50	4,732.64		3,891.04	-841.60		
Acquired 10/23/07 L nc		74	34.27	2,535.98		1,734.56	-801.42		
Acquired 02/17/09 L nc		251	22.17	5,567.15		5,883.44	316.29		
Acquired 03/05/09 L nc		126	21.53	2,712.79		2,953.44	240.65		
Acquired 04/16/09 L nc		85	22.33	1,898.58		1,992.40	93.82		
Acquired 12/08/09 L nc		183	25.96	4,750.69		4,289.52	-461.17		
Acquired 06/10/10 S nc		850	18.09	15,384.87		19,924.00	4,539.13		
Acquired 04/20/11 S		218	22.64	4,937.07		5,109.92	172.85		
Total	2.94	2,022		\$44,481.27	23.4400	\$47,395.68	\$2,914.41	\$3,318.10	7.00

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FUJI HEAVY INDS LTD ADR									
FUJHY									
Acquired 08/13/10 S nc	1.09	235	54.66	12,845.26	74.7100	17,556.85	4,711.59	112.09	0.63
FUJITSU LTD ADR NEW									
FJTSY									
Acquired 06/10/10 S nc		350	31.00	10,850.00		9,989.00	-861.00		
Acquired 04/20/11 S		214	26.71	5,715.94		6,107.56	391.62		
Total	1.00	564		\$16,565.94	28.5400	\$16,096.56	-\$469.38	\$273.54	1.70
GLAXOSMITHKLINE PLC-ADR									
GSK									
Acquired 06/10/10 S nc		975	34.21	33,361.19		42,568.50	9,207.31		
Acquired 03/29/11 S		180	38.04	6,848.59		7,858.80	1,010.21		
Total	3.13	1,155		\$40,209.78	43.6600	\$50,427.30	\$10,217.52	\$2,432.43	4.82
HITACHI LTD ADR 10 COM									
HIT									
Acquired 04/28/11 S	2.03	601	53.33	32,055.24	54.4600	32,730.46	675.22	317.92	0.97
HUANENG PWR INTL INC									
SPONSORED ADR SER N SHS									
HNP									
Acquired 11/16/10 S nc		490	23.03	11,286.86		10,873.10	-413.76		
Acquired 11/18/10 S nc		87	22.66	1,972.23		1,930.53	-41.70		
Acquired 04/20/11 S		89	22.53	2,006.05		1,974.91	-31.14		
Total	0.92	666		\$15,265.14	22.1900	\$14,778.54	-\$486.60	\$1,441.89	9.76
KDDI CORP-UNSPONSORED									
ADR									
KDDIY									
Acquired 01/14/11 S	0.96	230	58.13	13,371.67	67.0000	15,410.00	2,038.33	309.12	2.00
KOC HOLDING AS-UNSPON									
ADR									
KHOLY									
Acquired 03/11/11 S		155	21.89	3,393.73		4,177.25	783.52		
Acquired 03/14/11 S		165	22.92	3,782.06		4,446.75	664.69		
Acquired 03/15/11 S		165	22.44	3,703.51		4,446.75	743.24		
Acquired 03/16/11 S		115	22.87	2,630.43		3,099.25	468.82		
Total	1.00	600		\$13,509.73	26.9500	\$16,170.00	\$2,660.27	\$628.80	3.89

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MARKS & SPENCER PLC-ADR									
MAKSY									
Acquired 12/08/09 L nc		324	13.10	4,244.40		4,212.00	-32.40		
Acquired 01/13/10 L nc		564	12.06	6,804.41		7,332.00	527.59		
Acquired 04/08/10 L nc		184	11.35	2,088.40		2,392.00	303.60		
Acquired 04/20/11 S		132	12.51	1,651.32		1,716.00	64.68		
Total	0.97	1,204		\$14,788.53	13.0000	\$15,652.00	\$863.47	\$544.20	3.48
MITSUI & CO LTD ADR									
MITSY									
Acquired 09/12/08 L nc		1	328.55	328.55		355.25	26.70		
Acquired 02/17/09 L nc		10	197.86	1,978.60		3,552.50	1,573.90		
Acquired 03/19/10 L nc		41	339.82	13,932.92		14,565.25	632.33		
Acquired 06/10/10 S nc		36	249.31	8,975.50		12,789.00	3,813.50		
Total	1.94	88		\$25,215.57	355.2500	\$31,262.00	\$6,046.43	\$588.63	1.88
NEW WORLD DEV LTD									
SPONS ADR									
(HONG KONG)									
NDVLY									
Acquired 02/16/11 S		1,060	3.60	3,820.35		3,667.60	-152.75		
Acquired 02/18/11 S		1,000	3.67	3,675.80		3,460.00	-215.80		
Acquired 02/22/11 S		675	3.67	2,477.52		2,335.50	-142.02		
Acquired 02/23/11 S		940	3.60	3,386.44		3,252.40	-134.04		
Acquired 04/20/11 S		612	3.52	2,154.24		2,117.52	-36.72		
Total	0.92	4,287		\$15,514.35	3.4600	\$14,833.02	-\$681.33	\$441.56	2.98
NEXEN INC									
NXY									
Acquired 06/10/09 L nc		247	25.26	6,239.24		6,528.21	288.97		
Acquired 11/05/09 L nc		349	23.06	8,050.87		9,224.07	1,173.20		
Acquired 06/10/10 S nc		375	21.90	8,215.50		9,911.25	1,695.75		
Acquired 07/19/10 S nc		213	20.22	4,308.46		5,629.59	1,321.13		
Acquired 04/20/11 S		108	23.25	2,511.71		2,854.44	342.73		
Total	2.12	1,292		\$29,325.78	26.4300	\$34,147.56	\$4,821.78	\$272.61	0.80
NIPPON YUSEN KABUSHIKI									
KAISHA SPN ADR									
NPNY									
Acquired 11/30/10 S nc		1,475	8.76	12,923.51		11,018.25	-1,905.26		
Acquired 01/14/11 S		1,185	9.20	10,912.90		8,851.95	-2,060.95		

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/20/11 S		445	9.18	4,088.30		3,324.15	-764.15		
Acquired 02/07/11 S		215	8.99	1,934.01		1,606.05	-327.96		
Acquired 04/20/11 S		946	7.29	6,896.34		7,066.62	170.28		
Total	1.98	4,266		\$36,755.06	7.4700	\$31,867.02	-\$4,888.04	\$639.90	2.01
NITTO DENKO CORP ADR									
NDEKY									
Acquired 09/28/10 S nc		190	37.99	7,219.75		10,214.40	2,994.65		
Acquired 09/29/10 S nc		370	38.61	14,285.88		19,891.20	5,605.32		
Acquired 04/20/11 S		43	51.38	2,209.34		2,311.68	102.34		
Total	2.01	603		\$23,714.97	53.7600	\$32,417.28	\$8,702.31	\$384.11	1.18
NOKIA CORP SPONSORED									
ADR									
NOK									
Acquired 02/17/09 L nc		252	11.15	2,811.69		2,325.96	-485.73		
Acquired 08/14/09 L nc		747	12.95	9,681.11		6,894.81	-2,786.30		
Acquired 11/05/09 L nc		204	13.15	2,682.60		1,882.92	-799.68		
Acquired 03/29/11 S		525	8.71	4,572.75		4,845.75	273.00		
Total	0.99	1,728		\$19,748.15	9.2300	\$15,949.44	-\$3,798.71	\$679.10	4.26
PEARSON PLC									
SPONS ADR									
PSO									
Acquired 06/10/10 S nc		832	13.75	11,446.15		15,849.60	4,403.45		
Acquired 07/19/10 S nc		206	14.13	2,912.61		3,924.30	1,011.69		
Total	1.23	1,038		\$14,358.76	19.0500	\$19,773.90	\$5,415.14	\$645.63	3.27
PETROLEO BRASILEIRO -									
SPON ADR - PETROBRAS									
PBR									
Acquired 06/10/10 S nc		234	38.31	8,966.45		8,735.22	-231.23		
Acquired 07/19/10 S nc		145	34.39	4,987.57		5,412.85	425.28		
Total	0.88	379		\$13,954.02	37.3300	\$14,148.07	\$194.05	\$57.98	0.41
POSCO SPONSORED ADR									
PKX									
Acquired 06/10/10 S nc		229	93.09	21,319.67		25,258.70	3,939.03		
Acquired 04/20/11 S		36	113.35	4,080.60		3,970.80	-109.80		
Total	1.81	265		\$25,400.27	110.3000	\$29,229.50	\$3,829.23	\$487.60	1.67

WELLS
FARGO

ADVISORS

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
REED ELSEVIER NV SPN ADR									
ENL									
Acquired 04/28/11 S	0.16	100	26.25	2,625.72	26.3000	2,630.00	4.28	95.50	3.63
RENAISSANCE RE HOLDING LTD									
RNR									
Acquired 06/10/10 S nc		370	55.79	20,643.78		26,003.60	5,359.82		
Acquired 07/19/10 S nc		81	55.64	4,506.84		5,692.68	1,185.84		
Total	1.97	451		\$25,150.62	70.2800	\$31,696.28	\$6,545.66	\$469.04	1.48
RIO TINTO PLC									
SPONSORED ADR									
RIO									
Acquired 08/19/10 S nc		250	51.50	12,876.10		18,302.50	5,426.40		
Acquired 03/28/11 S		173	68.81	11,904.39		12,665.33	760.94		
Total	1.92	423		\$24,780.49	73.2100	\$30,967.83	\$6,187.34	\$451.34	1.46
ROYAL DUTCH SHELL PLC									
ADR CL A									
RDSA									
Acquired 10/23/07 L nc		150	83.19	12,479.98		11,622.00	-857.98		
Acquired 11/02/07 L nc		117	85.90	10,050.64		9,065.16	-985.48		
Acquired 11/13/07 L nc		141	80.18	11,305.55		10,924.68	-380.87		
Acquired 03/17/08 L nc		80	68.89	5,511.42		6,198.40	686.98		
Acquired 05/29/08 L nc		90	86.36	7,772.94		6,973.20	-799.74		
Acquired 04/16/09 L nc		59	43.65	2,575.35		4,571.32	1,995.97		
Total	3.06	637		\$49,695.88	77.4800	\$49,354.76	-\$341.12	\$1,819.27	3.69
SAGE GROUP PLC / THE									
UNSPON									
SGPY									
Acquired 07/21/10 S nc		240	14.81	3,555.12		4,548.00	992.88		
Acquired 07/22/10 S nc		360	15.13	5,448.06		6,822.00	1,373.94		
Acquired 07/23/10 S nc		200	15.39	3,078.86		3,790.00	711.14		
Total	0.94	800		\$12,082.04	18.9500	\$15,160.00	\$3,077.96	\$352.00	2.32
SASOL LTD SPONS ADR									
SSL									
Acquired 06/10/10 S nc		731	36.02	26,331.35		42,266.42	15,935.07		
Acquired 07/19/10 S nc		99	36.54	3,618.29		5,724.18	2,105.89		

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.98	830		\$29,949.64	57.8200	\$47,990.60	\$18,040.96	\$1,297.29	2.70
SK TELECOMMUNICATIONS									
CO LMT SPON ADR									
SKM		1,450	15.51	22,498.93		27,521.00	5,022.07		
Acquired 06/10/10 S nc		194	15.32	2,973.36		3,682.12	708.76		
Acquired 07/19/10 S nc									
Total	1.93	1,644		\$25,472.29	18.9800	\$31,203.12	\$5,730.83	\$1,185.32	3.80
STATOIL ASA									
STO		817	20.59	16,830.16		23,946.27	7,116.11		
Acquired 06/10/10 S nc		249	20.01	4,984.36		7,298.19	2,313.83		
Acquired 07/19/10 S nc									
Total	1.94	1,066		\$21,814.52	29.3100	\$31,244.46	\$9,429.94	\$999.90	3.20
SVENSKA CELLULOSA AB									
SP ADR									
SVCBY		1,825	12.13	22,137.25		28,032.00	5,894.75		
Acquired 06/10/10 S nc		156	15.62	2,436.72		2,396.16	-40.56		
Acquired 04/20/11 S									
Total	1.89	1,981		\$24,573.97	15.3600	\$30,428.16	\$5,854.19	\$1,808.65	5.94
TAIWAN SEMICONDUCTOR									
MFG CO LTD ADR									
TSM		1,205	11.18	13,474.19		16,267.50	2,793.31		
Acquired 11/09/10 S nc		6	11.15	66.95		81.00	14.05		
Acquired 11/09/10 S nc									
Total	1.01	1,211		\$13,541.14	13.5000	\$16,348.50	\$2,807.36	\$451.70	2.76
TATA MOTORS LIMITED									
SPONSORED ADR									
TTM		544	26.25	14,282.72		14,927.36	644.64		
Acquired 03/09/11 S		591	25.41	15,018.79		16,217.04	1,198.25		
Acquired 03/22/11 S									
Total	1.93	1,135		\$29,301.51	27.4400	\$31,144.40	\$1,842.89	\$337.09	1.08
TELE NORTE LESTE									
PARTICIPACOE S A									
SPON ADR REPSTG PFD									
TNE		781	15.45	12,072.85		13,316.05	1,243.20		
Acquired 01/12/11 S		305	15.80	4,821.71		5,200.25	378.54		
Acquired 03/11/11 S									

WELLS
FARGO

ADVISORS

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/16/11 S		578	15.60	9,020.44		9,854.90	834.46		
Total	1.76	1,664		\$25,915.00	17.0500	\$28,371.20	\$2,456.20	\$825.34	2.91
TELSTRA CORPORATION LTD									
SPON ADR									
TLSYY									
Acquired 06/10/10 S nc		592	13.65	8,080.80		9,412.80	1,332.00		
Acquired 09/21/10 S nc		429	12.93	5,546.97		6,821.10	1,274.13		
Total	1.01	1,021		\$13,627.77	15.9000	\$16,233.90	\$2,606.13	\$1,340.57	8.26
TEVA PHARMACEUTICAL									
ADR INDS LTD									
TEVA									
Acquired 06/10/10 S nc		225	52.32	11,773.35		10,289.25	-1,484.10		
Acquired 04/20/11 S		97	49.07	4,760.39		4,435.81	-324.58		
Total	0.91	322		\$16,533.74	45.7300	\$14,725.06	-\$1,808.68	\$231.84	1.57
TORONTO DOMINION BK									
NEW									
TD									
Acquired 06/10/10 S nc		325	67.69	22,000.55		28,154.75	6,154.20		
Acquired 04/20/11 S		23	86.01	1,978.23		1,992.49	14.26		
Total	1.87	348		\$23,978.78	86.6300	\$30,147.24	\$6,168.46	\$944.47	3.13
UNILEVER PLC SPONS ADR									
UL									
Acquired 06/10/10 S nc		800	27.98	22,390.40		26,056.00	3,665.60		
Acquired 10/22/10 S nc		156	29.01	4,526.12		5,080.92	554.80		
Total	1.93	956		\$26,916.52	32.5700	\$31,136.92	\$4,220.40	\$1,129.99	3.63
UNITED OVERSEAS BK LTD									
SPONSORED ADR									
UOVEY									
Acquired 06/10/10 S nc		800	27.28	21,824.00		25,792.00	3,968.00		
Acquired 10/22/10 S nc		157	28.53	4,479.21		5,061.68	582.47		
Total	1.91	957		\$26,303.21	32.2400	\$30,853.68	\$4,550.47	\$854.60	2.77
VALE S A ADR									
VALE									
Acquired 02/14/11 S		404	35.12	14,189.81		13,493.60	-696.21		
Acquired 04/20/11 S		48	33.31	1,598.88		1,603.20	4.32		

INTERNATIONAL

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1025-9313

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.94	452		\$15,788.69	33.4000	\$15,096.80	-\$691.89	\$240.46	1.59
WOORI FINANCE HOLDINGS									
ADR									
WF									
Acquired 12/02/10 S nc		5	37.85	189.25		202.65	13.40		
Acquired 12/06/10 S nc		350	39.02	13,659.49		14,185.50	526.01		
Total	0.89	355		\$13,848.74	40.5300	\$14,388.15	\$539.41	\$182.82	1.27
YAMANA GOLD INC									
AUY									
Acquired 06/10/10 S nc		1,798	10.60	19,073.68		22,852.58	3,778.90		
Acquired 07/19/10 S nc		595	9.17	5,460.08		7,562.45	2,102.37		
Total	1.89	2,393		\$24,533.76	12.7100	\$30,415.03	\$5,881.27	\$287.16	0.94
YANZHOU COAL MNG LTD									
SPONSORED ADR REPSTG									
H SHS									
YZC									
Acquired 08/12/10 S nc		129	20.92	2,699.15		5,036.16	2,337.01		
Acquired 08/13/10 S nc		278	21.16	5,883.18		10,853.12	4,969.94		
Total	0.99	407		\$8,582.33	39.0400	\$15,889.28	\$7,306.95	\$463.57	2.92
ZURICH FINANCIAL SVCS									
ADR									
ZFSVY									
Acquired 06/10/10 S nc		1,600	19.06	30,511.94		44,832.00	14,320.06		
Acquired 04/20/11 S		148	20.90	33,440.00		4,146.96	195.36		
Total	3.04	1,748		\$34,463.54	28.0200	\$48,978.96	\$14,515.42	\$3,198.84	6.53
Total Stocks and ETFs									
	97.54			\$1,328,245.36		\$1,573,077.78	\$244,832.42	\$45,813.95	2.91
				\$1,331,173.42					
Total Stocks, options & ETFs									
	97.54			\$1,328,245.36		\$1,573,077.78	\$244,832.42	\$45,813.95	2.91

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

Page 4 of 16

LGE CAP VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 6119-2146

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AMGEN INC									
AMGN									
Acquired 03/16/11 S		1,226	52.85	64,800.59		69,698.10	4,897.51		
Acquired 03/22/11 S		37	52.80	1,953.97		2,103.45	149.48		
Total	3.59	1,263		\$66,754.56	56.8500	\$71,801.55	\$5,046.99	N/A	N/A
ANGLOGOLD ASHANTI LTD									
SPON ADR									
AU									
Acquired 03/16/11 S	4.06	1,593	45.23	72,061.89	50.9800	81,211.14	9,149.25	323.37	0.39
AON CORP									
AON									
Acquired 03/16/11 S	2.73	1,046	52.12	54,523.06	52.1700	54,569.82	46.76	627.60	1.15

MASTERS/NWQ INVESTMENT MANAGEMENT CO./LARGE-CAP VALUE

001 VZ VZ02



LGE CAP VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6119-2146

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
APACHE CORP COMMON APA									
Acquired 03/16/11 S	4.50	674	117.54	79,227.28	133.3700	89,891.38	10,664.10	404.40	0.44
BARRICK GOLD CORP ABX									
Acquired 03/16/11 S	3.28	1,285	49.28	63,336.98	51.0100	65,547.85	2,210.87	616.80	0.94
CA INC CA									
Acquired 03/16/11 S	4.78	3,885	22.75	88,407.44	24.5900	95,532.15	7,124.71	621.60	0.65
CANADIAN NATURAL RESOURCES LTD CNO									
Acquired 03/16/11 S	2.76	1,173	46.27	54,278.82	46.9600	55,084.08	805.26	437.52	0.79
CITIGROUP INC C									
Acquired 03/16/11 S		10,039	4.46	44,773.94		46,079.01	1,305.07		
Acquired 03/16/11 S		1,832	4.45	8,152.55w		8,408.88	256.33		
			4.42	8,097.44					
Total	2.73	11,871		\$52,926.49 \$52,871.38	4.5900	\$54,487.89	\$1,561.40	N/A	N/A
CVS CAREMARK CORP CVS									
Acquired 03/16/11 S	1.71	942	32.92	31,016.66	36.2200	34,119.24	3,102.58	471.00	1.38
GENERAL MOTORS CO GM									
Acquired 03/16/11 S	2.02	1,257	32.23	40,515.45	32.0900	40,337.13	-178.32	N/A	N/A
GENWORTH FINANCIAL INC CL-A									
GNW									
Acquired 03/16/11 S	2.60	4,266	12.49	53,318.06	12.1900	52,002.54	-1,315.52	N/A	N/A
GOLDMAN SACHS GROUP INC GS									
Acquired 03/16/11 S		139	156.25	21,718.75		20,990.39	-728.36		
Acquired 03/17/11 S		50	154.62	7,731.06		7,550.50	-180.56		
Acquired 04/29/11 S		20	149.83	2,996.66		3,020.20	23.54		
Total	1.58	209		\$32,446.47	151.0100	\$31,561.09	-\$885.38	\$292.60	0.93

LGE CAP VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6119-2146

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL									
Acquired 03/16/11 S	1.06	421	43.77	18,429.86	50.4800	21,252.08	2,822.22	151.56	0.71
HARTFORD FINL SVCS GROUP INC									
HIG									
Acquired 03/16/11 S	2.11	1,452	25.26	36,688.69	28.9700	42,064.44	5,375.75	580.80	1.38
HESS CORPORATION HES									
Acquired 07/01/10 S nc		274	49.44	13,548.82		23,553.04	10,004.22		
Acquired 07/19/10 S nc		88	51.62	4,542.56		7,564.48	3,021.92		
Total	1.56	362		\$18,091.38	85.9600	\$31,117.52	\$13,026.14	\$144.80	0.47
INGERSOLL-RAND PLC SHARES									
IR									
Acquired 03/16/11 S	2.07	820	46.02	37,739.27	50.5000	41,410.00	3,670.73	393.60	0.95
JPMORGAN CHASE & CO JPM									
Acquired 08/07/07 L nc		33	45.11	1,488.86		1,505.79	16.93		
Acquired 10/23/07 L nc		299	45.31	13,547.69		13,643.37	95.68		
Acquired 07/23/09 L nc		203	37.49	7,612.09		9,262.89	1,650.80		
Acquired 10/20/09 L nc		175	46.19	8,084.56		7,985.25	-99.31		
Acquired 07/19/10 S nc		141	38.81	5,473.20		6,433.83	960.63		
Total	1.94	851		\$36,206.40	45.6300	\$38,831.13	\$2,624.73	\$851.00	2.19
KROGER COMPANY COMMON KR									
Acquired 03/28/11 S	0.94	771	23.75	18,318.21	24.3100	18,743.01	424.80	323.82	1.72
LINCOLN NATL CORP IND LNC									
Acquired 03/16/11 S	1.57	1,003	29.73	29,819.79	31.2300	31,323.69	1,503.90	200.60	0.64
LOCKHEED MARTIN CORP LMT									
Acquired 03/16/11 S	1.56	393	79.46	31,229.96	79.2500	31,145.25	-84.71	1,179.00	3.78
LOEWS CORPORATION L									
Acquired 03/16/11 S	2.51	1,134	41.47	47,030.03	44.2600	50,190.84	3,160.81	283.50	0.56

WELLS
FARGO

ADVISORS

LGE CAP VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 6119-2146

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MERCK & CO INC NEW MRK	1.53	852	31.80	27,098.19	35.9500	30,629.40	3,531.21	1,295.04	4.22
Acquired 03/16/11 S									
METLIFE INC MET	3.55	1,515	42.76	64,795.84	46.7900	70,886.85	6,091.01	1,121.10	1.58
Acquired 03/16/11 S									
MICROSOFT CORP MSFT	1.96	1,513	24.98	37,803.06	25.9200	39,216.96	1,413.90	968.32	2.46
Acquired 03/16/11 S									
MOTOROLA MOBILITY HOLDINGS INC MMI	2.44	1,873	23.17	43,409.02	26.0600	48,810.38	5,401.36	N/A	N/A
Acquired 03/16/11 S									
MOTOROLA SOLUTIONS INC COM NEW MSI	2.70	1,174	41.05	48,200.80	45.8800	53,863.12	5,662.32	N/A	N/A
Acquired 03/16/11 S									
NOBLE ENERGY INC NBL	2.00	415	91.15	37,830.71	96.2700	39,952.05	2,121.34	298.80	0.74
Acquired 03/16/11 S									
NRG ENERGY INC NRG	1.63	1,344	20.20	27,154.84	24.2000	32,524.80	5,369.96	N/A	N/A
Acquired 03/16/11 S									
OCCIDENTAL PETE CORP OXY	2.24	392	97.56	38,247.04	114.2900	44,801.68	6,554.64	721.28	1.60
Acquired 03/16/11 S									
PFIZER INCORPORATED PFE	4.32	4,118	19.54	80,484.25	20.9700	86,354.46	5,870.21	3,294.40	3.81
Acquired 03/16/11 S									
PHILIP MORRIS INTERNATIONAL INC PM	1.51	435	62.52	27,198.45	69.4400	30,206.40	3,007.95	1,113.60	3.68
Acquired 03/16/11 S									
RAYTHEON COMPANY RTN	1.45	597	50.66	30,249.39	48.5500	28,984.35	-1,265.04	1,026.84	3.54
Acquired 03/16/11 S									

LGE CAP VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 6119-2146

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SANOFL-AVENTIS ADR									
SNY									
Acquired 03/16/11 S	3.57	1,805	32.64	58,929.09	39.5200	71,333.60	12,404.51	1,989.11	2.78
TALISMAN ENERGY INC									
TLM									
Acquired 03/16/11 S	1.70	1,411	22.77	32,136.09	24.1000	34,005.10	1,869.01	354.16	1.04
TIME WARNER INC NEW									
TWX									
Acquired 02/12/10 L nc		757	27.59	20,893.12		28,660.02	7,766.90		
Acquired 07/19/10 S nc		322	29.88	9,623.42		12,190.92	2,567.50		
Total	2.04	1,079		\$30,516.54	37.8600	\$40,850.94	\$10,334.40	\$1,014.26	2.48
UNION PACIFIC CORP									
UNP									
Acquired 03/16/11 S	1.54	297	92.57	27,495.57	103.4700	30,730.59	3,235.02	451.44	1.46
UNUM GROUP									
UNM									
Acquired 03/16/11 S	2.47	1,861	25.45	47,376.78	26.4800	49,279.28	1,902.50	688.57	1.39
VIACOM INC CL B									
VIAVB									
Acquired 03/16/11 S	4.58	1,788	43.55	77,881.16	51.1600	91,474.08	13,592.92	1,072.80	1.17
WELLS FARGO COMPANY									
WFC									
Acquired 03/16/11 S	2.31	1,588	31.80	50,511.28	29.1100	46,226.68	-4,284.60	762.24	1.64
Total Stocks and ETFs	95.21			\$1,749,684.85		\$1,902,354.54	\$152,669.69	\$24,075.53	1.27
Total Stocks, options & ETFs	95.21			\$1,749,684.85		\$1,902,354.54	\$152,669.69	\$24,075.53	1.27

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINE 10b

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 1215-4768

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
A A R CORPORATION									
AIR									
Acquired 08/05/08 L nc		470	17.33	8,148.10		12,238.80	4,090.70		
Acquired 02/17/09 L nc		250	16.77	4,193.10		6,510.00	2,316.90		
Acquired 04/22/09 L nc		535	15.32	8,199.62		13,931.40	5,731.78		
Acquired 10/22/09 L nc		570	21.80	12,430.56		14,842.80	2,412.24		
Acquired 07/19/10 S nc		80	15.72	1,257.60		2,083.20	825.60		
Total	1.48	1,905		\$34,228.98	26.0400	\$49,606.20	\$15,377.22	\$571.50	1.15
ALLEGHENY TECHNOLOGIES									
INC									
ATI									
Acquired 08/05/08 L nc		289	45.63	13,187.17		20,808.00	7,620.83		
Acquired 02/17/09 L nc		95	22.72	2,159.29		6,840.00	4,680.71		
Acquired 04/21/09 L nc		115	27.11	3,118.28		8,280.00	5,161.72		

MASTERS/EARNEST PARTNERS LLC/SMALL-MID-CAP VALUE

WELLS
FARGO

ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/22/09 L nc		305	31.08	9,481.11		21,960.00	12,478.89		
Acquired 10/22/09 L nc		350	33.81	11,833.50		25,200.00	13,366.50		
Acquired 07/19/10 S nc		26	45.06	1,171.56		1,872.00	700.44		
Total	2.54	1,180		\$40,950.91	72.0000	\$84,960.00	\$44,009.09	\$849.60	1.00
AMERICAN TOWER CORP									
CL A									
AMT									
Acquired 08/05/08 L nc		542	41.14	22,302.32		28,352.02	6,049.70		
Acquired 02/17/09 L nc		260	27.27	7,092.54		13,600.60	6,508.06		
Acquired 04/21/09 L nc		105	32.08	3,369.19		5,492.55	2,123.36		
Acquired 04/22/09 L nc		575	32.58	18,733.50		30,078.25	11,344.75		
Acquired 10/22/09 L nc		662	38.81	25,697.52		34,629.22	8,931.70		
Acquired 07/19/10 S nc		74	43.95	3,252.30		3,870.94	618.64		
Total	3.47	2,218		\$80,447.37	52.3100	\$116,023.58	\$35,576.21	N/A	N/A
ASTORIA FINCL CORP									
AF									
Acquired 03/17/09 L nc		795	8.45	6,718.69		11,503.65	4,784.96		
Acquired 04/21/09 L nc		460	8.99	4,139.17		6,656.20	2,517.03		
Acquired 04/22/09 L nc		585	9.36	5,481.27		8,464.95	2,983.68		
Acquired 10/22/09 L nc		812	10.98	8,922.47		11,749.64	2,827.17		
Acquired 07/19/10 S nc		34	13.71	466.14		491.98	25.84		
Total	1.16	2,686		\$25,727.74	14.4700	\$38,866.42	\$13,138.68	\$1,396.72	3.59
AUTODESK INC									
ADSK									
Acquired 08/05/08 L nc		241	33.48	8,070.38		10,840.18	2,769.80		
Acquired 02/17/09 L nc		180	16.66	2,999.77		8,096.40	5,096.63		
Acquired 02/17/09 L nc		390	19.34	7,544.94		17,542.20	9,997.26		
Acquired 10/22/09 L nc		370	26.80	9,918.78		16,642.60	6,723.82		
Acquired 07/19/10 S nc		44	25.29	1,112.76		1,979.12	866.36		
Total	1.65	1,225		\$29,646.63	44.9800	\$55,100.50	\$25,453.87	N/A	N/A
BECKMAN COULTER INC									
BEC									
Acquired 10/23/07 L nc		9	73.37	660.33		745.65	85.32		
Acquired 08/05/08 L nc		95	72.94	6,929.30		7,870.75	941.45		
Acquired 02/17/09 L nc		35	50.87	1,780.45		2,899.75	1,119.30		
Acquired 04/22/09 L nc		120	52.73	6,327.89		9,942.00	3,614.11		
Acquired 10/22/09 L nc		106	68.88	7,301.28		8,782.10	1,480.82		

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc	10	61.86	618.60	82.8500	828.50	209.90		
Total	375		\$23,617.85	82.8500	\$31,068.75	\$7,450.90	\$285.00	0.92
BORG WARNER INC								
BWA								
Acquired 11/20/08 L nc	135	17.03	2,299.63		10,427.40	8,127.77		
Acquired 02/17/09 L nc	130	20.14	2,619.18		10,041.20	7,422.02		
Acquired 04/21/09 L nc	210	24.12	5,066.25		16,220.40	11,154.15		
Acquired 04/22/09 L nc	320	27.17	8,695.17		24,716.80	16,021.63		
Acquired 10/22/09 L nc	358	32.82	11,751.71		27,651.92	15,900.21		
Acquired 07/19/10 S nc	28	40.74	1,140.72		2,162.72	1,022.00		
Acquired 11/11/10 S nc	294	58.99	17,344.26		22,708.56	5,364.30		
Total	1,475		\$48,916.92	77.2400	\$113,929.00	\$65,012.08	N/A	N/A
CABOT MICROELECTRONICS CORPORATION								
CCMP								
Acquired 02/15/11 S	670	48.03	32,180.70		32,736.20	555.50		
Acquired 02/16/11 S	320	47.97	15,353.12		15,635.20	282.08		
Total	990		\$47,533.82	48.8600	\$48,371.40	\$837.58	N/A	N/A
CASH AMERICA INTER- NATIONAL INC								
CSH								
Acquired 04/04/11 S	10	47.89	478.96W		474.50	-4.46		
		45.04	450.45					
Acquired 04/08/11 S	1,088	45.04	49,009.51		51,625.60	2,616.09		
Total	1,098		\$49,488.47	47.4500	\$52,100.10	\$2,611.63	\$153.72	0.30
CENTENE CORP								
CNC								
Acquired 12/11/09 L nc	1,716	19.20	32,952.16		62,170.68	29,218.52		
Acquired 07/19/10 S nc	70	20.70	1,449.00		2,536.10	1,087.10		
Total	1,786		\$34,401.16	36.2300	\$64,706.78	\$30,305.62	N/A	N/A
COVANCE INC								
CVD								
Acquired 08/05/08 L nc	96	91.09	8,745.28		6,009.60	-2,735.68		
Acquired 02/17/09 L nc	150	40.63	6,095.52		9,390.00	3,294.48		
Acquired 04/21/09 L nc	70	37.00	2,590.00		4,382.00	1,792.00		

WELLS
FARGO

ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/22/09 L nc	320	35.95	11,506.56		20,032.00	8,525.44		
Acquired 10/22/09 L nc	282	56.37	15,898.03		17,653.20	1,755.17		
Acquired 07/19/10 S nc	16	53.17	850.72		1,001.60	150.88		
Total	934		\$45,686.11	62.6000	\$58,468.40	\$12,782.29	N/A	N/A
CUMMINS INC								
CM								
Acquired 02/17/09 L nc	246	22.15	5,449.88		29,564.28	24,114.40		
Acquired 04/22/09 L nc	505	30.32	15,315.64		60,690.90	45,375.26		
Acquired 10/22/09 L nc	542	49.59	26,882.12		65,137.56	38,255.44		
Acquired 07/19/10 S nc	54	69.88	3,773.52		6,489.72	2,716.20		
Total	1,347		\$51,421.16	120.1800	\$161,882.46	\$110,461.30	\$1,414.35	0.87
D R HORTON INC								
DHI								
Acquired 10/23/07 L nc	34	12.57	427.61		422.96	-4.65		
Acquired 08/05/08 L nc	820	10.83	8,887.57		10,200.80	1,313.23		
Acquired 02/13/09 L nc	170	8.49	1,444.32		2,114.80	670.48		
Acquired 02/17/09 L nc	205	8.94	1,834.34		2,550.20	715.86		
Acquired 04/21/09 L nc	240	11.60	2,785.80		2,985.60	199.80		
Acquired 04/22/09 L nc	630	12.37	7,798.14		7,837.20	39.06		
Acquired 10/22/09 L nc	940	12.33	11,597.72		11,693.60	95.88		
Acquired 07/19/10 S nc	128	10.01	1,282.10		1,592.32	310.22		
Total	3,167		\$36,057.60	12.4400	\$39,397.48	\$3,339.88	\$475.05	1.21
DARDEN RESTAURANTS								
DRI								
Acquired 08/05/08 L nc	309	34.16	10,555.44		14,513.73	3,958.29		
Acquired 02/17/09 L nc	80	27.90	2,232.75		3,757.60	1,524.85		
Acquired 04/22/09 L nc	260	40.97	10,654.15		12,212.20	1,558.05		
Acquired 10/22/09 L nc	306	31.84	9,745.49		14,372.82	4,627.33		
Acquired 07/19/10 S nc	32	39.72	1,271.34		1,503.04	231.70		
Total	987		\$34,459.17	46.9700	\$46,359.39	\$11,900.22	\$1,263.36	2.73
DELPHI FINANCIAL GROUP								
INC CL A								
DFG								
Acquired 02/25/09 L nc	64	10.96	701.73		2,044.80	1,343.07		
Acquired 02/26/09 L nc	655	11.44	7,495.54		20,927.25	13,431.71		
Acquired 04/21/09 L nc	295	16.85	4,973.11		9,425.25	4,452.14		
Acquired 04/22/09 L nc	385	17.44	6,714.40		12,300.75	5,586.35		
Acquired 10/22/09 L nc	634	22.45	14,234.57		20,256.30	6,021.73		

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		88	22.86	2,012.51	31.9500	\$67,765.95	\$31,634.09	799.09	
Total	2.03	2,121		\$36,131.86		\$67,765.95	\$31,634.09	\$933.24	1.38
EASTMAN CHEMICAL CO									
EMN									
Acquired 08/05/08 L nc		103	59.08	6,085.81		11,046.75	4,960.94		
Acquired 02/17/09 L nc		75	23.71	1,778.25		8,043.75	6,265.50		
Acquired 04/22/09 L nc		150	34.02	5,103.38		16,087.50	10,984.12		
Acquired 10/22/09 L nc		172	55.87	9,610.07		18,447.00	8,836.93		
Acquired 04/21/10 L nc		292	66.73	19,485.25		31,317.00	11,831.75		
Acquired 07/19/10 S nc		38	53.28	2,024.64		4,075.50	2,050.86		
Total	2.66	830		\$44,087.40	107.2500	\$89,017.50	\$44,930.10	\$1,560.40	1.75
EATON VANCE CORP NON VTG									
EV									
Acquired 08/05/08 L nc		307	37.41	11,485.63		10,367.39	-1,118.24		
Acquired 02/17/09 L nc		205	18.25	3,742.64		6,922.85	3,180.21		
Acquired 04/21/09 L nc		190	24.35	4,627.68		6,416.30	1,788.62		
Acquired 04/22/09 L nc		395	25.78	10,186.50		13,339.15	3,152.65		
Acquired 10/22/09 L nc		490	29.39	14,404.04		16,547.30	2,143.26		
Acquired 07/19/10 S nc		46	28.69	1,320.17		1,553.42	233.25		
Total	1.65	1,633		\$45,766.66	33.7700	\$55,146.41	\$9,379.75	\$1,175.76	2.13
EXPRESS SCRIPTS INC									
CLA									
ESRX									
Acquired 08/05/08 L nc		266	35.07	9,330.98		15,092.84	5,761.86		
Acquired 02/13/09 L nc		130	28.76	3,739.91		7,376.20	3,636.29		
Acquired 02/17/09 L nc		240	28.10	6,745.94		13,617.60	6,871.66		
Acquired 04/21/09 L nc		170	29.50	5,015.85		9,645.80	4,629.95		
Acquired 04/22/09 L nc		630	30.12	18,977.46		35,746.20	16,768.74		
Acquired 10/22/09 L nc		648	40.61	26,321.11		36,767.52	10,446.41		
Acquired 07/19/10 S nc		68	46.80	3,183.04		3,858.32	675.28		
Total	3.65	2,152		\$73,314.29	56.7400	\$122,104.48	\$48,790.19	N/A	N/A
FLEXTRONICS INTL									
FLEX									
Acquired 03/19/09 L nc		2,471	2.65	6,560.01		17,222.87	10,662.86		
Acquired 04/22/09 L nc		1,615	3.90	6,313.95		11,256.55	4,942.60		
Acquired 10/22/09 L nc		1,850	7.40	13,702.77		12,894.50	-808.27		

WELLS
FARGO

ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		82	6.48	532.13	6.9700	571.54	39.41		
Total	1.25	6,018		\$27,108.86	6.9700	\$41,945.46	\$14,836.60	N/A	N/A
FLIR SYSTEMS INC									
FLIR									
Acquired 08/05/08 L nc		598	38.07	22,768.60		21,061.56	-1,707.04		
Acquired 02/13/09 L nc		190	22.37	4,251.33		6,691.80	2,440.47		
Acquired 02/17/09 L nc		345	20.94	7,227.41		12,150.90	4,923.49		
Acquired 04/22/09 L nc		700	22.00	15,406.05		24,654.00	9,247.95		
Acquired 10/22/09 L nc		814	28.80	23,449.71		28,669.08	5,219.37		
Acquired 07/19/10 S nc		70	30.15	2,110.50		2,465.40	354.90		
Total	2.86	2,717		\$75,213.60	35.2200	\$95,692.74	\$20,479.14	\$652.08	0.68
GLOBAL PAYMENTS INC									
GPN									
Acquired 08/05/08 L nc		285	45.31	12,915.91		15,173.40	2,257.49		
Acquired 02/17/09 L nc		145	34.12	4,948.27		7,719.80	2,771.53		
Acquired 04/22/09 L nc		395	32.66	12,901.65		21,029.80	8,128.15		
Acquired 10/22/09 L nc		366	50.48	18,475.68		19,485.84	1,010.16		
Acquired 07/19/10 S nc		26	37.00	962.00		1,384.24	422.24		
Total	1.94	1,217		\$50,203.51	53.2400	\$64,793.08	\$14,589.57	\$97.36	0.15
HARRIS CORP DEL									
HRS									
Acquired 08/05/08 L nc		279	48.50	13,531.50		14,823.27	1,291.77		
Acquired 02/17/09 L nc		100	40.78	4,078.00		5,313.00	1,235.00		
Acquired 04/21/09 L nc		65	28.57	1,857.05		3,453.45	1,596.40		
Acquired 04/22/09 L nc		280	29.80	8,344.00		14,876.40	6,532.40		
Acquired 10/22/09 L nc		332	40.12	13,322.73		17,639.16	4,316.43		
Acquired 07/19/10 S nc		32	43.30	1,385.90		1,700.16	314.26		
Total	1.73	1,088		\$42,519.18	53.1300	\$57,805.44	\$15,286.26	\$1,088.00	1.88
HARSCO CORPORATION									
HSC									
Acquired 08/05/08 L nc		303	51.80	15,698.13		10,786.80	-4,911.33		
Acquired 02/17/09 L nc		125	23.38	2,923.35		4,450.00	1,526.65		
Acquired 04/22/09 L nc		325	27.67	8,994.31		11,570.00	2,575.69		
Acquired 10/22/09 L nc		358	37.02	13,254.23		12,744.80	-509.43		
Acquired 04/21/10 L nc		364	33.12	12,058.85		12,958.40	899.55		
Acquired 07/19/10 S nc		44	24.67	1,085.48		1,566.40	480.92		
Total	1.62	1,519		\$54,014.35	35.6000	\$54,076.40	\$62.05	\$1,245.58	2.30

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
HELIUM ENERGY SOLUTIONS									
GROUP									
HLX									
Acquired 04/22/09 L nc		238	8.58	2,043.51		4,505.34	2,461.83		
Acquired 04/30/09 L nc		390	9.00	3,510.87		7,382.70	3,871.83		
Acquired 10/22/09 L nc		602	15.86	9,552.74		11,395.86	1,843.12		
Acquired 07/02/10 S nc		2,530	9.78	24,749.22		47,892.90	23,143.68		
Total	2.13	3,760		\$39,856.34	18.9300	\$71,176.80	\$31,320.46	N/A	N/A
IMMUCOR INC									
BLUD									
Acquired 08/05/08 L nc		448	31.79	14,242.81		9,779.84	-4,462.97		
Acquired 02/13/09 L nc		60	28.23	1,693.98		1,309.80	-384.18		
Acquired 02/17/09 L nc		315	27.07	8,529.41		6,876.45	-1,652.96		
Acquired 04/22/09 L nc		670	22.21	14,886.73		14,626.10	-260.63		
Acquired 10/22/09 L nc		670	18.18	12,182.63		14,626.10	2,443.47		
Acquired 07/19/10 S nc		70	18.44	1,290.80		1,528.10	237.30		
Total	1.46	2,233		\$52,826.36	21.8300	\$48,746.39	-\$4,079.97	N/A	N/A
INTL RECTIFIER CORP									
IRF									
Acquired 04/22/09 L nc		73	16.18	1,181.63		2,522.88	1,341.25		
Acquired 05/01/09 L nc		515	16.66	8,584.64		17,798.40	9,213.76		
Acquired 07/14/09 L nc		182	15.13	2,754.10		6,289.92	3,535.82		
Acquired 09/16/09 L nc		504	20.06	10,110.24		17,418.24	7,308.00		
Acquired 10/22/09 L nc		540	20.24	10,933.38		18,662.40	7,729.02		
Acquired 07/19/10 S nc		14	19.65	275.10		483.84	208.74		
Total	1.89	1,828		\$33,839.09	34.5600	\$63,175.68	\$29,336.59	N/A	N/A
INTUIT INC									
INTU									
Acquired 01/09/09 L nc		229	24.78	5,675.68		12,723.24	7,047.56		
Acquired 02/17/09 L nc		165	21.86	3,607.79		9,167.40	5,559.61		
Acquired 04/22/09 L nc		370	24.98	9,246.00		20,557.20	11,311.20		
Acquired 10/22/09 L nc		342	29.85	10,211.27		19,001.52	8,790.25		
Acquired 07/19/10 S nc		24	36.97	887.28		1,333.44	446.16		
Total	1.88	1,130		\$29,628.02	55.5600	\$62,782.80	\$33,154.78	N/A	N/A
JEFFERIES GROUP									
JEF									
Acquired 08/05/08 L nc		363	19.20	6,972.77		8,773.71	1,800.94		

WELLS
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ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/17/09 L nc		290	11.98	3,474.94		7,009.30	3,534.36		
Acquired 04/22/09 L nc		285	18.02	5,138.13		6,888.45	1,750.32		
Acquired 07/14/09 L nc		176	20.00	3,521.41		4,253.92	732.51		
Acquired 10/22/09 L nc		504	27.31	13,767.77		12,181.68	-1,586.09		
Acquired 04/20/10 L nc		538	25.33	13,628.21		13,003.46	-624.75		
Acquired 07/19/10 S nc		22	22.59	496.98		531.74	34.76		
Total	1.57	2,178		\$47,000.21	24.1700	\$52,642.26	\$5,642.05	\$653.40	1.24
KEYCORP NEW									
KEY									
Acquired 04/21/09 L nc		1,740	7.07	12,312.75		15,085.80	2,773.05		
Acquired 04/22/09 L nc		1,435	6.37	9,154.66		12,441.45	3,286.79		
Acquired 10/22/09 L nc		1,514	6.41	9,718.62		13,126.38	3,407.76		
Acquired 04/22/10 L nc		1,332	9.05	12,054.60		11,548.44	-506.16		
Acquired 07/19/10 S nc		844	7.72	6,522.01		7,317.48	795.47		
Total	1.78	6,865		\$49,762.64	8.6700	\$59,519.55	\$9,756.91	\$274.60	0.46
MASCO CORP									
MAS									
Acquired 01/08/08 L		27	19.85	536.14W		362.34	-173.80		
			13.48	364.07					
Acquired 08/05/08 L nc		360	16.91	6,090.66		4,831.20	-1,259.46		
Acquired 08/05/08 L		355	16.98	6,031.27W		4,764.10	-1,267.17		
			13.48	4,786.91					
Acquired 02/13/09 L nc		290	6.37	1,849.16		3,891.80	2,042.64		
Acquired 02/17/09 L nc		540	6.00	3,244.43		7,246.80	4,002.37		
Acquired 04/22/09 L nc		555	9.15	5,083.63		7,448.10	2,364.47		
Acquired 10/22/09 L nc		830	13.58	11,276.71		11,138.60	-138.11		
Acquired 07/19/10 S nc		120	10.30	1,236.90		1,610.40	373.50		
Acquired 03/15/11 S		258	13.48	3,478.95		3,462.36	-16.59		
Total	1.34	3,335		\$38,827.85	13.4200	\$44,755.70	\$5,927.85	\$1,000.50	2.24
NEWFIELD EXPLORATION									
COMPANY									
NFX									
Acquired 08/05/08 L nc		450	44.01	19,805.61		31,860.00	12,054.39		
Acquired 02/17/09 L nc		145	20.43	2,962.52		10,266.00	7,303.48		
Acquired 04/21/09 L nc		125	27.73	3,467.38		8,850.00	5,382.62		
Acquired 04/22/09 L nc		365	28.06	10,244.82		25,842.00	15,597.18		
Acquired 10/22/09 L nc		474	46.07	21,841.68		33,559.20	11,717.52		

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/19/10 S nc		32	49.90	1,596.80	70.8000	2,265.60	668.80		
Total	3.37	1,591		\$59,918.81	70.8000	\$112,642.80	\$52,723.99	N/A	N/A
ONEOK INC NEW									
OKE									
Acquired 08/05/08 L nc		280	45.07	12,621.78		19,583.20	6,961.42		
Acquired 02/17/09 L nc		115	26.46	3,043.68		8,043.10	4,999.42		
Acquired 04/22/09 L nc		265	25.45	6,745.89		18,534.10	11,788.21		
Acquired 10/22/09 L nc		294	38.07	11,194.79		20,562.36	9,367.57		
Acquired 07/19/10 S nc		26	45.05	1,171.30		1,818.44	647.14		
Total	2.05	980		\$34,777.44	69.9400	\$68,541.20	\$33,763.76	\$2,038.40	2.97
PHARMACEUTICAL PRODUCT DEVELOPMENT INC									
PPDI									
Acquired 08/05/08 L nc		313	37.67	11,791.17		9,656.05	-2,135.12		
Acquired 02/13/09 L nc		95	26.49	2,517.45		2,930.75	413.30		
Acquired 02/17/09 L nc		280	25.82	7,230.21		8,638.00	1,407.79		
Acquired 04/21/09 L nc		90	20.88	1,879.33		2,776.50	897.17		
Acquired 04/22/09 L nc		775	17.85	13,840.71		23,908.75	10,068.04		
Acquired 10/22/09 L nc		654	22.71	14,854.92		20,175.90	5,320.98		
Total	2.04	2,207		\$52,113.79	30.8500	\$68,085.95	\$15,972.16	\$1,324.20	1.94
PHILLIPS-VAN HEUSEN CORP									
PVH									
Acquired 08/05/08 L nc		231	36.35	8,397.42		16,264.71	7,867.29		
Acquired 02/17/09 L nc		190	18.01	3,422.55		13,377.90	9,955.35		
Acquired 04/22/09 L nc		245	29.86	7,315.70		17,250.45	9,934.75		
Acquired 07/14/09 L nc		212	28.35	6,011.20		14,926.92	8,915.72		
Acquired 10/22/09 L nc		398	43.74	17,410.91		28,023.18	10,612.27		
Acquired 07/19/10 S nc		32	45.29	1,449.58		2,253.12	803.54		
Total	2.75	1,308		\$44,007.36	70.4100	\$92,096.28	\$48,088.92	\$196.20	0.21
PROTECTIVE LIFE CORP									
PL									
Acquired 02/17/09 L nc		118	5.10	602.68		3,175.38	2,572.70		
Acquired 06/11/09 L nc		927	12.76	11,833.62		24,945.57	13,111.95		
Acquired 10/22/09 L nc		460	21.37	9,834.68		12,378.60	2,543.92		
Acquired 07/19/10 S nc		32	20.46	654.72		861.12	206.40		
Total	1.24	1,537		\$22,925.70	26.9100	\$41,360.67	\$18,434.97	\$860.72	2.08



SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PULTE GROUP INC									
PHM		196	10.03	1,966.87w		1,593.48	-373.39		
Acquired 06/12/08 L			6.96	1,366.11					
Acquired 08/05/08 L nc		995	11.85	11,797.11		8,089.35	-3,707.76		
Acquired 08/05/08 L		280	11.18	3,130.91w		2,276.40	-854.51		
			6.96	1,951.59					
Acquired 02/13/09 L nc		225	10.49	2,362.10		1,829.25	-532.85		
Acquired 02/17/09 L nc		415	9.87	4,098.96		3,373.95	-725.01		
Acquired 04/22/09 L nc		1,055	11.43	12,067.09		8,577.15	-3,489.94		
Acquired 10/22/09 L nc		1,260	10.01	12,622.68		10,243.80	-2,378.88		
Acquired 07/19/10 S nc		110	8.04	885.10		894.30	9.20		
Acquired 03/15/11 S		710	6.96	4,948.70		5,772.30	823.60		
Total	1.28	5,246		\$53,879.52	8.1300	\$42,649.98	-\$11,229.54	N/A	N/A
RAYMOND JAMES FINANCIAL									
INC				\$52,099.44					
RJF		308	29.38	9,050.08		11,550.00	2,499.92		
Acquired 08/05/08 L nc		250	18.51	4,629.58		9,375.00	4,745.42		
Acquired 02/17/09 L nc		160	15.30	2,448.99		6,000.00	3,551.01		
Acquired 04/21/09 L nc		305	16.44	5,017.10		11,437.50	6,420.40		
Acquired 04/22/09 L nc		458	24.98	11,443.82		17,175.00	5,731.18		
Acquired 10/22/09 L nc		42	25.00	1,050.00		1,575.00	525.00		
Acquired 07/19/10 S nc									
Total	1.71	1,523		\$33,639.57	37.5000	\$57,112.50	\$23,472.93	\$791.96	1.39
REINSURANCE GROUP OF AMERICA INC									
RGA		116	48.90	5,673.30		7,342.80	1,669.50		
Acquired 08/05/08 L nc		100	33.28	3,328.24		6,330.00	3,001.76		
Acquired 02/17/09 L nc		200	29.82	5,965.80		12,660.00	6,694.20		
Acquired 04/21/09 L nc		225	31.28	7,039.13		14,242.50	7,203.37		
Acquired 04/22/09 L nc		292	46.85	13,682.97		18,483.60	4,800.63		
Acquired 10/22/09 L nc		34	45.84	1,558.88		2,152.20	593.32		
Acquired 07/19/10 S nc									
Total	1.83	967		\$37,248.32	63.3000	\$61,211.10	\$23,962.78	\$464.16	0.76
REPUBLIC SVCS INC									
RSG		233	33.04	7,698.32		7,367.46	-330.86		
Acquired 08/05/08 L nc									

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/05/08 L nc		432	27.88	12,046.27		13,659.84	1,613.57		
Acquired 02/13/09 L nc		65	24.11	1,567.66		2,055.30	487.64		
Acquired 02/17/09 L nc		375	23.63	8,864.18		11,857.50	2,993.32		
Acquired 04/21/09 L nc		115	19.75	2,272.15		3,636.30	1,364.15		
Acquired 04/22/09 L nc		740	19.81	14,665.32		23,398.80	8,733.48		
Acquired 10/22/09 L nc		862	27.73	23,903.26		27,256.44	3,353.18		
Acquired 07/19/10 S nc		84	29.92	2,513.28		2,656.08	142.80		
Total	2.75	2,906		\$73,530.44	31.6200	\$91,887.72	\$18,357.28	\$2,324.80	2.53
SBA COMMUNICATIONS CORP									
SBAC									
Acquired 02/17/09 L nc		389	18.83	7,328.51		15,027.07	7,698.56		
Acquired 04/21/09 L nc		135	24.78	3,345.57		5,215.05	1,869.48		
Acquired 04/22/09 L nc		370	25.37	9,390.42		14,293.10	4,902.68		
Acquired 10/22/09 L nc		392	30.72	12,045.38		15,142.96	3,097.58		
Acquired 07/19/10 S nc		32	34.06	1,089.92		1,236.16	146.24		
Total	1.52	1,318		\$33,199.80	38.6300	\$50,914.34	\$17,714.54	N/A	N/A
SCOTTS MIRACLE-GRO CO									
CLASS A									
SMG									
Acquired 10/23/07 L nc		13	42.50	552.52		734.11	181.59		
Acquired 08/05/08 L nc		110	23.31	2,564.23		6,211.70	3,647.47		
Acquired 02/13/09 L nc		80	34.63	2,770.94		4,517.60	1,746.66		
Acquired 02/17/09 L nc		85	31.09	2,643.33		4,799.95	2,156.62		
Acquired 04/22/09 L nc		180	38.41	6,915.42		10,164.60	3,249.18		
Acquired 10/22/09 L nc		216	43.01	9,290.42		12,197.52	2,907.10		
Acquired 07/19/10 S nc		40	44.31	1,772.78		2,258.80	486.02		
Total	1.22	724		\$26,509.64	56.4700	\$40,884.28	\$14,374.64	\$724.00	1.77
SNAP-ON INC									
SNA									
Acquired 02/27/09 L nc		226	23.89	5,401.02		13,960.02	8,559.00		
Acquired 04/22/09 L nc		180	31.84	5,732.10		11,118.60	5,386.50		
Acquired 10/22/09 L nc		188	37.45	7,041.07		11,612.76	4,571.69		
Acquired 04/22/10 L nc		262	48.80	12,787.88		16,183.74	3,395.86		
Total	1.58	856		\$30,962.07	61.7700	\$52,875.12	\$21,913.05	\$1,095.68	2.07

WELLS
FARGO

ADVISORS

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SOUTH JERSEY IND INC									
SJI		928	45.36	42,101.32		53,313.60	11,212.28		
Acquired 04/26/10 L nc		14	44.37	621.18		804.30	183.12		
Acquired 07/19/10 S nc									
Total	1.62	942		\$42,722.50	57.4500	\$54,117.90	\$11,395.40	\$1,375.32	2.54
SYNOPSYS CORP									
SNPS		1,748	22.06	38,570.48	27.3900	47,877.72	9,307.24	N/A	N/A
Acquired 08/11/10 S nc	1.43								
TIMKEN COMPANY									
TKR		373	13.65	5,093.28		21,033.47	15,940.19		
Acquired 03/17/09 L nc		380	16.41	6,239.41		21,428.20	15,188.79		
Acquired 04/22/09 L nc		320	23.69	7,582.08		18,044.80	10,462.72		
Acquired 10/22/09 L nc		34	27.40	931.60		1,917.26	985.66		
Acquired 07/19/10 S nc									
Total	1.87	1,107		\$19,846.37	56.3900	\$62,423.73	\$42,577.36	\$797.04	1.28
UNITED BANKSHARES INC									
W VA									
UBSI		469	20.97	9,834.93		12,269.04	2,434.11		
Acquired 01/23/09 L nc		290	17.65	5,120.30		7,586.40	2,466.10		
Acquired 02/17/09 L nc		295	20.50	6,049.86		7,717.20	1,667.34		
Acquired 04/22/09 L nc		478	17.74	8,482.50		12,504.48	4,021.98		
Acquired 10/22/09 L nc		56	24.20	1,355.20		1,464.96	109.76		
Acquired 07/19/10 S nc									
Total	1.24	1,588		\$30,842.79	26.1600	\$41,542.08	\$10,699.29	\$1,905.60	4.59
VALSPAR CORPORATION									
VAL		283	22.67	6,417.82		11,124.73	4,706.91		
Acquired 08/05/08 L nc		155	16.64	2,580.07		6,093.05	3,512.98		
Acquired 02/17/09 L nc		265	23.59	6,253.00		10,417.15	4,164.15		
Acquired 04/22/09 L nc		354	26.79	9,486.32		13,915.74	4,429.42		
Acquired 10/22/09 L nc		408	31.21	12,733.92		16,038.48	3,304.56		
Acquired 04/22/10 L nc		54	30.09	1,625.37		2,122.74	497.37		
Acquired 07/19/10 S nc									
Total	1.79	1,519		\$39,096.50	39.3100	\$59,711.89	\$20,615.39	\$1,093.68	1.83
WGL HOLDINGS INC									
WGL		311	31.70	9,859.16		12,290.72	2,431.56		
Acquired 03/18/09 L nc		195	31.33	6,109.84		7,706.40	1,596.56		
Acquired 04/22/09 L nc									

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

SMALL MID VALUE

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 1215-4768

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/22/09 L nc		216	34.30	7,409.88		8,536.32	1,126.44		
Total	0.85	722		\$23,378.88	39.5200	\$28,533.44	\$5,154.56	\$1,119.10	3.92
WHITING PETROLEUM CORP									
WLL									
Acquired 07/02/10 S nc	1.89	908	38.12	34,614.99	69.5000	63,106.00	28,491.01	N/A	N/A
XILINX INC									
XLNX									
Acquired 12/29/10 S nc	1.63	1,568	29.09	45,619.23	34.8600	54,660.48	9,041.25	1,191.68	2.18
Total Stocks and ETFs	95.83			\$2,100,088.31		\$3,204,222.28	\$1,104,133.97	\$32,392.76	1.01
Total Stocks, options & ETFs	95.83			\$2,100,088.31		\$3,204,222.28	\$1,104,133.97	\$32,392.76	1.01

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 4517-0918

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AXA-ADR									
AXAHY									
Acquired 08/05/08 L nc		300	31.56	9,470.34		6,726.00	-2,744.34		
Acquired 02/18/09 L nc		190	13.77	2,616.53		4,259.80	1,643.27		
Acquired 07/19/10 S nc		10	16.50	165.00		224.20	59.20		
Total	1.14	500		\$12,251.87	22.4200	\$11,210.00	-\$1,041.87	\$407.00	3.63
BASF SE SPONSORED ADR									
BASFY									
Acquired 08/05/08 L nc		60	61.80	3,708.00		6,177.60	2,469.60		
Acquired 02/18/09 L nc		180	28.80	5,184.00		18,532.80	13,348.80		
Total	2.51	240		\$8,892.00	102.9600	\$24,710.40	\$15,818.40	\$535.68	2.17



RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINE 10b

Page 5 of 11

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 4517-0918

Stocks, options & ETFs
Stocks and ETFs continued

Stocks and EIFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BHP BILLITON LTD									
SPON ADR									
BHP									
Acquired 08/05/08 L nc		250	65.81	16,455.00		25,310.00	8,855.00		
Acquired 02/18/09 L nc		225	37.93	8,534.52		22,779.00	14,244.48		
Acquired 07/19/10 S nc		25	65.70	1,642.60		2,531.00	888.40		
Total	5.15	500		\$26,632.12	101.2400	\$50,620.00	\$23,987.88	\$910.00	1.80
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 08/05/08 L nc		220	76.13	16,750.79		19,404.00	2,653.21		
Acquired 02/18/09 L nc		30	50.05	1,501.50		2,646.00	1,144.50		
Total	2.24	250		\$18,252.29	88.2000	\$22,050.00	\$3,797.71	\$912.75	4.14
BROOKFIELD ASSET MANGMNT									
CLASS A									
BAM									
Acquired 08/05/08 L nc		70	32.80	2,296.69		2,353.40	56.71		
Acquired 02/18/09 L nc		205	14.00	2,871.85		6,892.10	4,020.25		
Total	0.94	275		\$5,168.54	33.6200	\$9,245.50	\$4,076.96	\$143.00	1.55
CANADIAN NATL RY CO									
CNI									
Acquired 08/05/08 L nc		205	54.03	11,076.15		15,873.15	4,797.00		
Acquired 02/18/09 L nc		70	33.30	2,331.00		5,420.10	3,089.10		
Acquired 12/14/10 S nc		55	66.93	3,681.51		4,258.65	577.14		
Total	2.60	330		\$17,088.66	77.4300	\$25,551.90	\$8,463.24	\$450.45	1.76
CANADIAN NATURAL RESOURCES LTD									
CNQ									
Acquired 08/05/08 L nc		60	71.14	2,134.27		2,817.60	683.33		
Acquired 02/18/09 L nc		290	31.13	4,514.02		13,618.40	9,104.38		
Acquired 12/28/10 S nc		380	43.67	16,594.64		17,844.80	1,250.16		
Total	3.49	730		\$23,242.93	46.9600	\$34,280.80	\$11,037.87	\$272.29	0.79
CANADIAN PACIFIC RAILWAY LTD									
CP									
Acquired 08/05/08 L nc		135	62.84	8,483.40		8,942.40	459.00		

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 4517-0918

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/18/09 L nc		185	28.45	5,263.25		12,254.40	6,991.15		
Acquired 07/19/10 S nc		50	55.94	2,797.20		3,312.00	514.80		
Acquired 12/15/10 S nc		110	64.86	7,135.06		7,286.40	151.34		
Total	3.24	480		\$23,678.91	66.2400	\$31,795.20	\$8,116.29	\$543.36	1.71
COOPER INDUSTRIES PLC									
CLASS A									
CBE									
Acquired 08/05/08 L nc		300	43.12	12,937.80		19,785.00	6,847.20		
Acquired 02/18/09 L nc		150	25.03	3,755.63		9,892.50	6,136.87		
Acquired 12/16/10 S nc		10	57.54	575.45		659.50	84.05		
Total	3.09	460		\$17,268.88	65.9500	\$30,337.00	\$13,068.12	\$533.60	1.76
CORE LABORATORIES INC									
CLB									
Acquired 08/05/08 L nc		30	61.49	1,844.85		2,879.40	1,034.55		
Acquired 02/18/09 L nc		70	32.49	2,274.30		6,718.60	4,444.30		
Total	0.98	100		\$4,119.15	95.9800	\$9,598.00	\$5,478.85	\$100.00	1.04
DIAGEO PLC									
SPONSORED ORD NEW									
DEO									
Acquired 08/05/08 L nc		260	73.29	19,056.28		21,156.20	2,099.92		
Acquired 02/18/09 L nc		40	48.59	1,943.60		3,254.80	1,311.20		
Total	2.48	300		\$20,999.88	81.3700	\$24,411.00	\$3,411.12	\$746.10	3.06
ENSIGN ENERGY SERVICE INC									
ESVIF									
Acquired 08/05/08 L nc		120	18.81	2,257.20		2,320.80	63.60		
Acquired 02/18/09 L nc		200	7.94	1,588.38		3,868.00	2,279.62		
Total	0.63	320		\$3,845.58	19.3400	\$6,188.80	\$2,343.22	\$128.64	2.08
FINNING INTL INC									
FINGF									
Acquired 12/23/10 S nc	0.19	65	27.29	1,773.88	29.4200	1,912.30	138.42	32.95	1.72
INGERSOLL-RAND PLC									
SHARES									
IR									
Acquired 08/05/08 L nc		110	36.42	4,006.74		5,555.00	1,548.26		
			36.70	4,037.54					

WELLS
FARGO

ADVISORS

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 4517-0918

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/18/09 L nc	440	16.19 16.47	7,127.56 7,250.76		22,220.00	15,092.44		
Total	2.83		\$11,134.30 \$11,288.30	50.5000	\$27,775.00	\$16,640.70	\$264.00	0.95
MANULIFE FINL CORP								
MFC								
Acquired 08/05/08 L nc	250	36.21	9,054.45		4,492.50	-4,561.95		
Acquired 02/18/09 L nc	300	11.70	3,512.70		5,391.00	1,878.30		
Acquired 07/19/10 S nc	20	14.12	282.40		359.40	77.00		
Acquired 10/15/10 S nc	100	12.29	1,229.68		1,797.00	567.32		
Total	1.23		\$14,079.23	17.9700	\$12,039.90	-\$2,039.33	\$355.77	2.95
NABORS INDUSTRIES LTD								
NBR								
Acquired 08/05/08 L nc	40	33.08	1,323.20		1,225.60	-97.60		
Acquired 02/18/09 L nc	1,960	9.78	19,183.50		60,054.40	40,870.90		
Total	6.24		\$20,506.70	30.6400	\$61,280.00	\$40,773.30	N/A	N/A
NESTLE S A REG ADR								
NSRGY								
Acquired 08/05/08 L nc	405	44.65	18,083.25		25,191.00	7,107.75		
Acquired 02/18/09 L nc	50	31.30	1,565.00		3,110.00	1,545.00		
Acquired 02/02/10 L nc	195	48.37	9,432.72		12,129.00	2,696.28		
Total	4.11		\$29,080.97	62.2000	\$40,430.00	\$11,349.03	\$1,058.85	2.62
NOBLE CORP BAAR								
NAMEN-AKT								
NE								
Acquired 08/05/08 L nc	555	47.41	26,317.08		23,870.55	-2,446.53		
Acquired 02/18/09 L nc	610	23.92	14,591.20		26,236.10	11,644.90		
Acquired 07/19/10 S nc	110	30.08	3,309.25		4,731.10	1,421.85		
		30.34	3,338.17					
Total	5.58		\$44,217.53 \$44,246.45	43.0100	\$54,837.75	\$10,620.22	\$694.87	1.27
NOVARTIS AG								
SPON ADR								
NVS								
Acquired 08/05/08 L nc	265	60.45	16,019.25		15,680.05	-339.20		
Acquired 02/18/09 L nc	35	41.56	1,454.60		2,070.95	616.35		

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 4517-0918

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	1.81	300		\$17,473.85	59.1700	\$17,751.00	\$277.15	\$601.50	3.39
PARTNERRE LTD									
PRE									
Acquired 08/05/08 L nc		100	70.82	7,082.33		8,036.00	953.67		
Acquired 07/19/10 S nc		20	71.38	1,427.60		1,607.20	179.60		
Total	0.98	120		\$8,509.93	80.3600	\$9,643.20	\$1,133.27	\$264.00	2.74
POTASH CORP OF SASKATCHEWAN INC									
POT									
Acquired 12/29/08 L nc		615	23.96	14,739.46		34,673.70	19,934.24		
Acquired 12/31/08 L nc		15	24.75	371.40		845.70	474.30		
Acquired 02/18/09 L nc		270	26.45	7,142.36		15,222.60	8,080.24		
Total	5.16	900		\$22,253.22	56.3800	\$50,742.00	\$28,488.78	\$252.00	0.50
RIO TINTO PLC SPONSORED ADR									
RIO									
Acquired 02/13/09 L nc		245	113.95	6,979.74		17,936.45	10,956.71		
Acquired 02/18/09 L nc		380	105.57	10,029.15		27,819.80	17,790.65		
Total	4.66	625		\$17,008.89	73.2100	\$45,756.25	\$28,747.36	\$666.87	1.46
SCHLUMBERGER LTD									
SLB									
Acquired 08/05/08 L nc		215	95.33	20,495.95		19,296.25	-1,199.70		
Acquired 02/13/09 L nc		150	41.43	6,215.44		13,462.50	7,247.06		
Acquired 02/18/09 L nc		285	38.20	10,889.17		25,578.75	14,689.58		
Total	5.94	650		\$37,600.56	89.7500	\$58,337.50	\$20,736.94	\$650.00	1.11
SUNCOR ENERGY INC NEW									
SU									
Acquired 08/05/08 L nc		175	49.66	8,691.93		8,057.00	-634.93		
Acquired 02/18/09 L nc		1,040	17.71	18,418.40		47,881.60	29,463.20		
Total	5.69	1,215		\$27,110.33	46.0400	\$55,938.60	\$28,828.27	\$495.72	0.89
TALISMAN ENERGY INC									
TLM									
Acquired 08/05/08 L nc		320	16.83	5,388.18		7,712.00	2,323.82		
Acquired 02/18/09 L nc		230	8.75	2,014.34		5,543.00	3,528.66		
Total	1.35	550		\$7,402.52	24.1000	\$13,255.00	\$5,852.48	\$138.05	1.04



INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 4517-0918

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TENARIS S A									
SPONSORED ADR									
TS									
Acquired 08/05/08 L nc		30	56.43	1,693.09		1,523.70	-169.39		
Acquired 02/18/09 L nc		745	19.65	14,640.89		37,838.55	23,197.66		
Total	4.01	775		\$16,333.98	50.7900	\$39,362.25	\$23,028.27	\$527.00	1.34
TRANSOCEAN LTD									
ORDINARY SHARES									
RIG									
Acquired 08/05/08 L nc		90	132.19	11,897.10		6,547.50	-5,349.60		
Acquired 02/13/09 L nc		115	60.69	6,979.63		8,366.25	1,386.62		
Acquired 02/18/09 L nc		235	56.37	13,247.75		17,096.25	3,848.50		
Acquired 07/19/10 S nc		205	48.27	9,896.66		14,913.75	5,017.09		
Total	4.77	645		\$42,021.14	72.7500	\$46,923.75	\$4,902.61	N/A	N/A
UBS AG-REG									
UBS									
Acquired 08/05/08 L nc		515	20.59	10,609.00		10,300.00	-309.00		
Acquired 02/18/09 L nc		410	10.29	4,222.18		8,200.00	3,977.82		
Total	1.88	925		\$14,831.18	20.0000	\$18,500.00	\$3,668.82	N/A	N/A
UNILEVER N V ADR									
UN									
Acquired 08/05/08 L nc		585	27.92	16,337.59		19,305.00	2,967.41		
Acquired 02/18/09 L nc		45	19.41	873.45		1,485.00	611.55		
Total	2.12	630		\$17,211.04	33.0000	\$20,790.00	\$3,578.96	\$632.52	3.04
VALE S A ADR									
VALE									
Acquired 08/05/08 L nc		465	25.81	12,005.45		15,531.00	3,525.55		
Acquired 02/18/09 L nc		465	14.54	6,764.73		15,531.00	8,766.27		
Acquired 12/07/10 S nc		90	34.35	3,092.37		3,006.00	-86.37		
Total	3.47	1,020		\$21,862.55	33.4000	\$34,068.00	\$12,205.45	\$542.64	1.59
WEATHRFORD INTERNATIONAL									
LTD REG									
WFT									
Acquired 02/18/09 L nc		2,030	9.66	19,629.86		43,807.40	24,177.54		
Acquired 07/19/10 S nc		240	14.82	3,558.48		5,179.20	1,620.72		
Total	4.98	2,270		\$23,188.34	21.5800	\$48,986.60	\$25,798.26	N/A	N/A

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10b

INTER. GROWTH

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 4517-0918

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
YARA INTERNATIONAL ASA									
YARIY									
Acquired 08/05/08 L nc		30	61.50	1,845.00		1,762.50	-82.50		
Acquired 02/18/09 L nc		30	21.64	649.20		1,762.50	1,113.30		
Total	0.36	60		\$2,494.20	58.7500	\$3,525.00	\$1,030.80	\$48.90	1.39
Total Stocks and ETFs	95.84			\$577,535.15		\$941,852.70	\$364,317.55	\$12,908.51	1.37
				\$577,718.07					
Total Stocks, options & ETFs	95.84			\$577,535.15		\$941,852.70	\$364,317.55	\$12,908.51	1.37

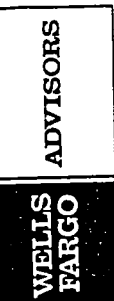
RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 13



INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 8590-7466

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLIANZ GLOBAL INV									
MNGD ACCTS TR FIXED INCM									
SHS SERIES C									
FXICX		18,850	12.92	243,542.00		249,385.50	5,843.50		
Acquired 08/13/08 L nc		9,275	10.67	98,964.25		122,708.25	23,744.00		
Acquired 03/17/09 L nc		4,400	12.58	55,352.00		58,212.00	2,860.00		
Acquired 07/28/09 L nc		5,485	12.37	67,849.45		72,566.55	4,717.10		
Acquired 01/06/10 L nc		6,900	12.60	86,940.00		91,287.00	4,347.00		
Acquired 01/26/10 L nc		4,100	14.00	57,400.00		54,243.00	-3,157.00		
Acquired 10/21/10 S nc		4,600	12.61	58,006.00		60,858.00	2,852.00		
Acquired 12/30/10 S nc		6,270	12.82	80,381.40		82,952.10	2,570.70		

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINE 13

Page 12 of 18

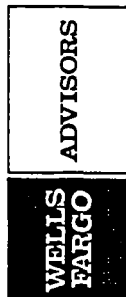
INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/21/11 S nc		2,070	13.09	27,096.30		27,386.10	289.80		
Total	22.09	61,950		\$775,531.40	13.2300	\$819,598.50	\$44,067.10	\$76,756.05	9.37
ALLIANZ GLOBAL INV									
MANAGED ACCOUNTS TR									
FIXED INCOME SHS SER M									
FXIMX									
Acquired 08/13/08 L nc		27,445	9.76	267,863.20		289,819.20	21,956.00		
Acquired 11/07/08 L nc		6,259	8.76	54,828.84		66,095.04	11,266.20		
Acquired 03/17/09 L nc		6,450	8.10	52,245.00		68,112.00	15,867.00		
Acquired 07/28/09 L nc		8,600	9.24	79,464.00		90,816.00	11,352.00		
Acquired 01/26/10 L nc		8,500	9.85	83,725.00		89,760.00	6,035.00		
Acquired 10/21/10 S nc		5,550	10.97	60,883.50		58,608.00	-2,275.50		
Acquired 12/30/10 S nc		3,345	10.21	34,152.45		35,323.20	1,170.75		
Acquired 02/18/11 S nc		8,685	10.26	89,108.10		91,713.60	2,605.50		
Acquired 04/21/11 S nc		2,560	10.48	26,828.80		27,033.60	204.80		
Total	22.03	77,394		\$749,098.89	10.5600	\$817,280.64	\$68,181.75	\$42,566.70	5.21
Total Open End Mutual Funds									
	44.12			\$1,524,630.29		\$1,636,879.14	\$112,248.85	\$119,322.75	7.29
Total Mutual Funds									
	44.12			\$1,524,630.29		\$1,636,879.14	\$112,248.85	\$119,322.75	7.29



FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BRANDES									
SEPARATELY MANAGED ACCT									
RESERVE TRUST FUND									
SMARX									
Acquired 10/26/07 L nc		4,868	9.63	46,878.84		43,033.12	-3,845.72		
Acquired 11/21/07 L nc		13,939	9.31	129,772.09		123,220.76	-6,551.33		
Acquired 11/30/07 L nc		57	9.46	539.22		503.88	-35.34		
Acquired 01/04/08 L nc		1,878	9.39	17,634.42		16,601.50	-1,032.92		
Acquired 03/14/08 L nc		7,881	8.63	68,013.03		69,668.04	1,655.01		
Acquired 07/18/08 L nc		6,291.29400	8.27	52,029.00		55,615.04	3,586.04		
Acquired 10/03/08 L nc		6,971.94000	6.70	46,712.00		61,631.95	14,919.95		
Acquired 01/12/09 L nc		6,404.59000	6.10	39,068.00		56,616.58	17,548.58		
Acquired 03/31/09 L nc		57,820.03500	5.64	326,105.00		511,129.11	185,024.11		
Acquired 07/29/09 L nc		6,334.26100	6.83	43,263.00		55,994.87	12,731.87		
Acquired 01/27/10 L nc		6,463.51000	7.92	51,191.00		57,137.43	5,946.43		
Acquired 10/21/10 S nc		8,419.67200	8.54	71,904.00		74,429.90	2,525.90		

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 13

Page 8 of 8

FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	46.46	127,328.30200		\$893,109.60	8.8400	\$1,125,582.18	\$232,472.58	\$71,685.83	6.37
Total Open End Mutual Funds	46.46			\$893,109.60		\$1,125,582.18	\$232,472.58	\$71,685.83	6.37
Total Mutual Funds	46.46			\$893,109.60		\$1,125,582.18	\$232,472.58	\$71,685.83	6.37

INTERN. EMG MRK

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 1129-5323

Mutual Funds

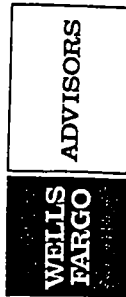
Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DELAWARE GROUP GLOBAL & INTL FDS INC									
EMERGING MKTS FD CL INST DEMIX									
On Reinvestment		15,178.58700	12.81	194,437.69		260,160.83	65,723.14		
Acquired 06/11/10 S nc		1,995.56500	13.53	27,000.00		34,204.10	7,204.10		
Acquired 07/23/10 S nc		130.60200	15.78	2,060.90		2,238.55	177.65		
Reinvestments S nc									
Total	34.36	17,304.75400		\$223,498.59	17.1400	\$296,603.48	\$73,104.89	\$2,076.57	0.70
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$221,437.69			
						\$75,165.79			
OPPENHEIMER DEV MKTS CL Y									
ODVYX									
On Reinvestment									
Acquired 06/11/10 S nc		6,804.84200	27.99	190,467.53		252,119.33	61,651.80		
Acquired 07/23/10 S nc		905.43300	29.82	27,000.00		33,546.35	6,546.35		

ASSET ADVISOR

001 VZ VZ02



INTERN. EMG MRK

 APRIL 1 - APRIL 30, 2011
 ACCOUNT NUMBER 1129-5323

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Reinvestments S nc		31.55700	35.01	1,105.11		1,169.19	64.08		
Total	33.23	7,741.83200		\$218,572.64	37.0500	\$286,834.87	\$68,262.23	\$1,107.08	0.39
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$217,467.53			
						\$69,367.34			
DREYFUS EMERGING MKTS FD									
CLI									
DRPEX									
On Reinvestment									
Acquired 06/11/10 S nc		17,716.08900	10.97	194,345.49		244,481.85	50,136.36		
Acquired 07/23/10 S nc		2,295.91800	11.76	27,000.00		31,683.83	4,683.83		
Reinvestments S nc		132.13000	13.15	1,738.11		1,823.41	85.30		
Total	32.21	20,144.13700		\$223,083.60	13.8000	\$277,989.09	\$54,905.49	\$1,752.53	0.63
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$221,345.49			
						\$56,643.60			
Total Open End Mutual Funds	99.81			\$665,154.83		\$861,427.44	\$196,272.61	\$4,936.18	0.57
Total Mutual Funds	99.81			\$665,154.83		\$861,427.44	\$196,272.61	\$4,936.18	0.57

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10c

FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NOTES FDIC INSURED CPN 3.000% DUE 12/09/11 DTD 12/10/08 FC 06/09/09 Moody AAA, S&P AAA CUSIP 949744AA4 Acquired 02/05/09 L nc Acquired 02/13/09 L nc Acquired 01/26/10 L nc		25,000 35,000 14,000	102.84 102.95 103.74	25,712.00 36,032.59 14,524.99		25,430.25 35,602.35 14,240.94	-281.75 -430.24 -284.05			
Total	3.11	74,000		\$76,269.58	101.7210	\$75,273.54	-\$996.04	\$863.33	\$2,220.00	2.95

MASTERS/BRANDES INVESTMENT PARTNERS, L/CORE PLUS FIXED INCOME

001 VZ VZ02



ADVISORS

FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
GOLDMAN SACHS GROUP INC									
FDIC GTD NOTES									
CPN 3.250% DUE 06/15/12									
DTD 12/01/08 FC 06/15/09									
Moody AAA , S&P AAA									
CUSIP 38146FAA9									
Acquired 02/13/09 L nc		78,000	103.48	80,720.55		80,435.94	-284.61		
Acquired 04/03/09 L nc		31,000	103.95	32,225.93		31,968.13	-257.80		
Acquired 01/26/10 L nc		15,000	104.83	15,725.28		15,468.45	-256.83		
Acquired 10/21/10 S nc		29,000	104.67	30,355.26		29,905.67	-449.59		
Total	6.51	153,000		\$159,027.02	103.1230	\$157,778.19	-\$1,248.83	\$1,850.88	\$4,972.50
GMAC LLC									
FDIC GUARANTEED									
CPN 2.200% DUE 12/19/12									
DTD 06/08/09 FC 12/19/09									
Moody AAA , S&P AAA									
CUSIP 36186CBF9									
Acquired 06/30/09 L nc		109,000	99.82	108,808.16		112,129.39	3,321.23		
Acquired 07/23/09 L nc		12,000	100.15	12,018.56		12,344.52	325.96		
Acquired 01/26/10 L nc		12,000	101.87	12,224.58		12,344.52	119.94		
Acquired 08/02/10 S nc		1,000	103.35	1,033.50		1,028.71	-4.79		
Acquired 10/21/10 S nc		23,000	103.66	23,843.64		23,660.33	-183.31		
Total	6.67	157,000		\$157,928.44	102.8710	\$161,507.47	\$3,579.03	\$1,247.28	\$3,454.00
Total Corporate Bonds									
	16.28	384,000		\$393,225.04		\$394,559.20	\$1,334.16	\$3,961.49	\$10,646.50
									2.70

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINE 10a

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY BILL DUE 09/08/11 DTD 03/10/11 CUSIP 9127953J8 Acquired 03/10/11 S nc	9.49	352,000	99.93	351,761.08	99.9760	351,915.52	154.44	N/A	N/A	N/A

MASTERS/PIMC/TAXABLE TOTAL RETURN

**WELLS
FARGO****ADVISORS****INTERMEDIATE FY**APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466**Fixed Income Securities****Government Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY										
BILL										
DUE 09/15/11										
DTD 03/17/11										
CUSIP 9127953K5										
Acquired 04/21/11 S nc	0.46	17,000	99.96	16,993.92	99.9740	16,995.58	1.66	N/A	N/A	N/A
US TREASURY										
NOTES										
CPN 0.875% DUE 02/29/12										
DTD 02/28/10 FC 08/31/10										
Moody AAA , S&P AAA										
CUSIP 912828MQ0										
Acquired 03/26/10 L nc		40,000	99.81	39,927.43		40,222.00	294.57			
			99.73	39,895.31						
Acquired 05/26/10 S nc		125,000	100.20	125,253.91		125,693.75	439.84			
Acquired 08/11/10 S nc		5,000	100.69	5,034.98		5,027.75	-7.23			
Total	4.61	170,000		\$170,216.32	100.5550	\$170,943.50	\$727.18	\$242.53	\$1,487.50	0.87
				\$170,184.20						
TREASURY INFLATION INDEX										
CPN 3.000% DUE 07/15/12										
DTD 07/15/02 FC 01/15/03										
Moody AAA , S&P AAA										
APR FACTOR 1.23046000										
CUSIP 912828AF7										
Acquired 07/05/09 L nc		10,000	120.63	12,063.99		13,159.10	1,095.11			
			98.00	11,789.69						
Acquired 07/28/09 L nc		35,000	129.61	45,366.46		46,056.85	690.39			
			105.52	43,918.16						
Acquired 01/26/10 L nc		20,000	133.35	26,671.34		26,318.40	-352.94			
			108.57	26,122.74						
Acquired 03/11/10 L nc		5,000	132.98	6,649.27		6,579.60	-69.67			
			108.26	6,509.52						
Acquired 05/13/10 S nc		5,000	132.59	6,629.65		6,579.60	-50.05			
			107.90	6,515.00						
Acquired 05/26/10 S nc		15,000	130.45	19,568.23		19,738.80	170.57			
			106.12	19,255.48						

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 8590-7466

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/29/10 S nc		5,000	130.78 106.37	6,539.08 6,453.73		6,579.61	40.53			
Total	3.37	95,000		\$123,488.02 \$120,564.32	106.9450	\$125,011.96	\$1,523.94	\$1,007.48	\$3,506.81	2.81
US TREASURY										
NOTES										
CPN 1.375% DUE 03/15/13										
DTD 03/15/10 FC 09/15/10										
Moody AAA, S&P AAA										
CUSIP 912828MT4										
Acquired 04/29/10 L nc	0.93	34,000	99.61	33,869.83	101.5200	34,516.80	646.97	57.17	467.50	1.35
FEDERAL NATL MTG ASSN										
NOTES										
CPN 0.750% DUE 12/18/13										
DTD 11/01/10 FC 12/18/10										
Moody AAA, S&P AAA										
REMAIN BAL 89,000.00										
APR FACTOR 1.00000000										
CUSIP 31398A5W8										
Acquired 01/11/11 S nc		38,000	98.96 98.84 98.49 98.45	37,606.46 37,561.86 50,234.50 50,209.81		37,773.90	167.44			
Acquired 03/29/11 S nc		51,000				50,696.55	462.05			
Total	2.38	89,000		\$87,840.96 \$87,771.67	99.4050	\$88,470.45	\$629.49	\$242.90	\$667.50	0.75

US TREASURY 04/28

INFLATION INDEX BONDS

CPN 3.625% DUE 04/15/28

DTD 04/15/98 FC 10/15/98

Moody AAA, S&P AAA

APR FACTOR 1.36785000

CUSIP 912810FD5

Acquired 09/29/10 S nc

Acquired 10/21/10 S nc

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10a

Page 7 of 18



INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Bonds continued

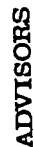
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Total	1.70	35,000		\$65,209.05 \$64,529.85	132.1170	\$63,250.68	-\$1,958.37	\$66.38	\$1,735.45	2.74
US INFL INDEX NOTES										
CPN 2.500% DUE 01/15/29										
DTD 01/15/09 FC 07/15/09										
Moody AAA, S&P AAA						5,996.75	-248.46			
APR FACTOR 1.03045000		5,000	124.90	6,245.21						
CUSIP 912810PZ5			121.51	6,172.81		35,980.53	-1,903.16			
Acquired 10/12/10 S nc		30,000	126.27	37,883.69						
			122.85	37,461.29						
Acquired 10/21/10 S nc				\$44,128.90	116.3910	\$41,977.28	-\$2,151.62	\$259.04	\$901.64	2.15
Total	1.13	35,000		\$43,634.10		\$893,081.77	-\$426.31	\$1,875.50	\$8,766.40	0.98
Total Government Bonds	24.07	827,000		\$893,508.08						

02-0703907

FORM 990PF

FORM 990-SS
YEAR ENDED APRIL 30, 2011

PART II, LINE 10a



Page 5 of 8

FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Government Bonds

Government Bonds										
DESCRIPTION	WI	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTE										
CPN 3.375% DUE 11/30/12										
DTD 11/30/07 FC 05/31/08										
Moody AAA , S&P AAA										
CUSIP 912828HK9										
Acquired 08/26/08 L nc			166,000	101 77	168,950.37		173,793.70	4,843.33		
MASTERS/BRANDES INVESTMENT PARTNERS, L/CORE PLUS FIXED INCOME										001 VZ VZ02

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10a

FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/23/09 L nc		65,000	105.18	68,371.88		68,051.75	-320.13			
Acquired 01/26/10 L nc		35,000	105.87	37,054.88		36,643.25	-411.63			
Acquired 10/21/10 S nc		22,000	106.41	23,411.09		23,032.90	-378.19			
Total	12.44	288,000		\$297,788.22	104.6950	\$301,521.60	\$3,733.38	\$4,005.50	\$9,720.00	3.22
US TREASURY										
NOTE										
CPN 4.250% DUE 08/15/14										
DTD 08/15/04 FC 02/15/05										
Moody AAA, S&P AAA										
CUSIP 912828CT5										
Acquired 07/02/09 L nc		113,000	108.55	122,662.37		124,379.10	1,716.73			
Acquired 07/07/09 L nc		6,000	108.90	6,534.38		6,604.20	69.82			
Acquired 07/23/09 L nc		69,000	107.88	74,439.14		75,948.30	1,509.16			
Acquired 01/26/10 L nc		28,000	109.37	30,623.91		30,819.60	195.69			
Acquired 02/17/10 L nc		36,000	109.47	39,411.56		39,625.20	213.64			
Acquired 10/21/10 S nc		36,000	113.19	40,751.72		39,625.20	-1,126.52			
Acquired 02/04/11 S nc		3,000	109.47	3,284.18		3,302.10	17.92			
Total	13.22	291,000		\$317,707.26	110.0700	\$320,303.70	\$2,596.44	\$2,494.00	\$12,367.50	3.86
FEDERAL NATL MTG ASSN										
BONDS										
CPN 5.375% DUE 07/15/16										
DTD 06/15/06 FC 07/15/06										
Moody AAA, S&P AAA										
REMAIN BAL 113,000.00										
APR FACTOR 1.00000000										
CUSIP 31359MS61										
Acquired 05/08/07 L nc		53,000	103.18	54,689.64		61,059.18	6,369.54			
Acquired 06/30/09 L nc		10,000	111.42	11,142.29		11,520.60	378.31			
Acquired 07/02/09 L nc		1,000	111.93	1,119.33		1,152.06	32.73			
Acquired 07/23/09 L nc		16,000	110.66	17,706.50		18,432.96	726.46			
Acquired 01/26/10 L nc		16,000	112.68	18,030.26		18,432.96	402.70			
Acquired 10/21/10 S nc		17,000	120.38	20,466.20		19,585.02	-881.18			
Total	5.37	113,000		\$123,154.22	115.2060	\$130,182.78	\$7,028.56	\$1,754.64	\$6,073.75	4.67

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 10a



FIXED INCOME

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 7380-4925

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
U S TREASURY BONDS 02/29										
CPN 5.250% DUE 02/15/29										
DTD 02/15/99 FC 08/15/99										
Moody AAA , S&P AAA										
CUSIP 912810FG8		37,000	105.41	39,001.72		42,399.78	3,398.06			
Acquired 05/08/07 L nc		27,000	108.91	29,407.85		30,940.38	1,532.53			
Acquired 07/23/09 L nc		12,000	110.76	13,291.88		13,751.28	459.40			
Acquired 01/26/10 L nc				\$81,701.45	114.5940	\$87,091.44	\$5,389.99	\$804.61	\$3,990.00	4.58
Total	3.59	76,000		\$820,351.15		\$839,099.52	\$18,748.37	\$9,058.75	\$32,151.25	3.83
Total Government Bonds	34.63	768,000								

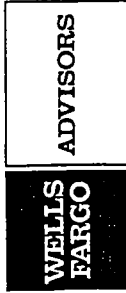
RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2011

PART II, LINE 13



INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 8590-7466

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL 735580 DTD 05/01/05 CPN 5.000% DUE 06/01/35 DTD 05/01/05 FC 06/25/05 REMAIN BAL 101,649 76 APR FACTOR 0.39096063 CUSIP 31402RFV6 Acquired 08/21/08 L nc Acquired 05/21/09 L nc		169,000 13,000	36.27 95.98 41.09 103.13	61,297.35 114,135.17 5,342.76 8,567.96		70,226.26 5,402.02	8,928.91 59.26		

MASTERS/PIMCO/TAXABLE TOTAL RETURN

001 VZ VZ02

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/29/09 L nc		78,000	40.41 102.15	31,523.85 48,746.79		32,412.20	888.35			
Total	2.91	260,000		\$98,163.96 \$171,449.92	106.2870	\$108,040.48	\$9,876.52	\$395.31	\$5,082.48	4.70
FNMA PASS THRU										
POOL AE0115 DTD 06/01/10										
CPN 5.500% DUE 12/01/35										
DTD 06/01/10 FC 07/25/10										
REMAIN BAL 228,461.22										
APR FACTOR 0.77707898										
CUSIP 31419ADV6										
Acquired 04/19/11 S nc	6.68	294,000	83.80 107.83	246,372.22 246,372.22	108.4430	247,750.20	1,377.98	977.31	12,565.36	5.07
FNMA PASS THRU										
POOL 745275 DTD 01/01/06										
CPN 5.000% DUE 02/01/36										
DTD 01/01/06 FC 02/25/06										
REMAIN BAL 4,335.24										
APR FACTOR 0.43352415										
CUSIP 31403C6L0										
Acquired 07/29/10 S nc		3,000	47.08 106.65 46.95 106.54	1,412.68 1,796.20 3,286.64 4,100.61		1,379.37	-33.31			
Acquired 08/12/10 S nc		7,000				3,218.58	-68.06			
Total	0.12	10,000		\$4,699.32 \$5,896.81	106.0600	\$4,597.95	-\$101.37	\$16.86	\$216.76	4.71
FNMA PASS THRU										
POOL 889579 DTD 05/01/08										
CPN 6.000% DUE 05/01/38										
DTD 05/01/08 FC 06/25/08										
REMAIN BAL 29,956.45										
APR FACTOR 0.36983279										
CUSIP 31410KJY1										
Acquired 05/21/09 L nc		4,000	41.16 104.96 41.31 105.42	1,646.44 3,530.28 31,816.16 64,923.34		1,621.24	-25.20			
Acquired 07/10/09 L nc		77,000				31,209.53	-606.63			



RUTH & HAL LAUNDERS CHARITABLE TRUST
02-0703907
FORM 990PF
YEAR ENDED APRIL 30, 2011
PART II, LINE 13

INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.88	81,000		\$33,462.60 \$68,453.62	109.5950	\$32,830.77	-\$631.83	\$139.80	\$1,797.38	5.47
FNMA PASS THRU										
POOL 995018 DTD 10/01/08										
CPN 5.500% DUE 06/01/38										
DTD 10/01/08 FC 11/25/08										
REMAIN BAL 6,395.79										
APR FACTOR 0.42638614										
CUSIP 31416BK72										
Acquired 05/21/09 L nc	0.19	15,000	46.02 103.86	6,904.47 13,662.21	107.9190	6,902.27	-2.20	27.36	351.76	5.09
FNMA PASS THRU										
POOL 995876 DTD 06/01/09										
CPN 6.000% DUE 11/01/38										
DTD 06/01/09 FC 07/25/09										
REMAIN BAL 89,658.20										
APR FACTOR 0.49534919										
CUSIP 31416CJV9										
Acquired 07/29/09 L nc	2.65	181,000	54.40 105.00	98,469.56 185,038.41	109.5850	98,251.94	-217.62	418.41	5,379.49	5.47
FNMA PASS THRU										
POOL 889982 DTD 10/01/08										
CPN 5.500% DUE 11/01/38										
DTD 10/01/08 FC 11/25/08										
REMAIN BAL 47,398.12										
APR FACTOR 0.42701010										
CUSIP 31410KXK5										
Acquired 07/10/09 L nc		24,000	46.00 104.10	11,041.23 20,089.99		11,049.12	7.89			
Acquired 07/29/09 L nc		87,000	45.48 103.46	39,570.87 72,372.64		40,053.63	482.76			
Total	1.38	111,000		\$50,612.10 \$92,462.63	107.8160	\$51,102.75	\$490.65	\$202.76	\$2,606.89	5.10

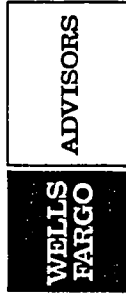
INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER: 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL AB1389 DTD 07/01/10 CPN 4.500% DUE 08/01/40 DTD 07/01/10 FC 08/25/10 REMAIN BAL 133,056.11 APR FACTOR 0.86964782 CUSIP 31416WRK0 Acquired 02/02/11 S nc	3.70	153,000	88.39 101.63	135,250.92 136,613.53	103.0710	137,142.26	1,891.34	465.70	5,987.52	4.36
FHLMC GOLD PASS THRU POOL A96834 DTD 02/01/11 CPN 4.500% DUE 02/01/41 DTD 02/01/11 FC 03/15/11 REMAIN BAL 5,983.02 APR FACTOR 0.99717166 CUSIP 312945SX7 Acquired 04/07/11 S nc	0.17	6,000	100.84 101.13	6,050.81 6,050.81	102.9000	6,156.53	105.72	20.94	269.23	4.37
FNMA PASS THRU POOL AE0984 DTD 02/01/11 CPN 4.500% DUE 02/01/41 DTD 02/01/11 FC 03/25/11 REMAIN BAL 68,639.28 APR FACTOR 0.99477226 CUSIP 31419BCW3 Acquired 03/02/11 S nc	1.91	69,000	101.36 101.89	69,940.20 70,109.39	103.0560	70,736.90	796.70	240.24	3,088.76	4.36
FHLMC GOLD PASS THRU POOL A97047 DTD 02/01/11 CPN 4.500% DUE 02/01/41 DTD 02/01/11 FC 03/15/11 REMAIN BAL 103,628.36 APR FACTOR 0.99642663 CUSIP 312945ZL5 Acquired 02/11/11 S nc	2.87	104,000	100.30 100.66	104,314.93 104,686.56	102.8970	106,630.48	2,315.55	362.70	4,663.27	4.37



INTERMEDIATE FY

APRIL 1 - APRIL 30, 2011
ACCOUNT NUMBER 8590-7466

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL AH5583 DTD 02/01/11 CPN 4.500% DUE 02/01/41 DTD 02/01/11 FC 03/25/11 REMAIN BAL 105,368 76 APR FACTOR 0.99404497 CUSIP 3138A7FZ6 Acquired 02/09/11 S nc	2.93	106,000	100.18 100.78	106,196.90 106,828.13	103.0530	108,585.67	2,388 77	368.79	4,741.59	4.36
Total Government Asset Backed/CMO Securities	26.38			\$960,437.99 \$1,207,624.24		\$978,728.20	\$18,290.21	\$3,636.18	\$46,750.49	4.78

ALTERNATIVE INV

MAY 1 - MAY 31, 2011
ACCOUNT NUMBER: 2217-6426

Managed Futures/Hedge Funds

These positions are not held in your account with First Clearing and are not protected by SIPC. First Clearing is not responsible for the information provided, including valuations. Managed futures fund and domestic hedge fund positions are provided for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. If you no longer own any of these investments, please tell us so we can update this section. The liquidity of managed futures and hedge funds is limited and there may be additional restrictions on your ability to sell your position. You may incur a charge upon selling your position in managed futures depending on your holding period. Prices for hedge funds and certain managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Contact Your Financial Advisor for a current quote

for a current quote

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AURORA GLOBAL OPSSII									
CL I SER U ASP									
Acquired 05/30/07 L nc		362.12062	1,142.80	413,831.89		450,533.77	36,701.88		
Acquired 06/01/10 S nc		33.62460	743.50	25,000.00		41,834.18	16,834.18		
Total	19.35	395.74522		\$438,831.89	1,244.1539	\$492,367.95	\$53,536.06	N/A	N/A
GRAHAM ALT INV II ASP									
FD CL I SER U									
Acquired 05/30/07 L nc		390.01950	1,112.03	433,713.84		542,761.81	109,047.97		
Acquired 05/25/10 L nc		75.05637	1,332.33	100,000.00		104,450.51	4,450.51		
Acquired 11/29/10 S nc		0.00003	N/A##	N/A		0.04	N/A		
Total	25.44	465.07590		\$533,713.84	1,391.6274	\$647,212.36	\$113,498.48	N/A	N/A
GS GLOBAL EQUITY LONG									
SHORT INSTIT ASP CL I									
SER U WRAP									
Acquired 05/30/07 L nc		380	1,052.62	400,000.00		372,582.01	-27,417.99		
Acquired 12/12/08 L nc		0.00180	866.67	1.56		1.76	0.20		
Acquired 10/29/09 L nc		81.07820	925.03	75,000.00		79,495.48	4,495.48		
Total	17.77	461.08000		\$475,001.56	980.4790	\$452,079.25	-\$22,922.31	N/A	N/A
GRESHAM COMMODITIES II									
ASP FD CL I SER U WRAP									
Acquired 05/30/07 L nc		504.21410	950.39	479,204.78		533,983.19	54,778.41		
Acquired 05/30/07 L nc		172.26710	616.98	106,286.16		182,437.85	76,151.69		
Acquired 10/29/09 L nc		162.08090	771.22	125,000.00		171,650.26	46,650.26		
Total	34.90	838.56210		\$710,490.94	1,059.0406	\$888,071.30	\$177,580.36	N/A	N/A

WELLS FARGO ADVISORS

ALTERNATIVE INV

MAY 1 - MAY 31, 2011
ACCOUNT NUMBER: 2217-6426

Other Assets

Managed Futures/Hedge Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GRESHAM COMMODITIES I ASP FD CLI SER U WRAP Acquired 04/01/10 L nc	2.54	63.08640	792.56	50,000.00	1,026.1755	64,737.71	14,737.71	N/A	N/A
Total Managed Futures/Hedge Funds	100.00			\$2,208,038.23		\$2,544,468.57	\$336,430.30		

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Total Other Assets **100.00** **\$2,544,468.57**

Per investment advisor, May 31,
2011 statement reflects actual value
as of the last day of the fiscal year.