efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491257002001

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 05-01-2010 , and ending 04-30-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
TAYLOR COMMUNITY

A Employer identification number
02-0222149

Number and street (or P O box number if mail is not delivered to street address) Room/suite
435 UNION AVENUE

B Telephone number (see page 10 of the instructions)
(603) 524-5600

City or town, state, and ZIP code
LACONIA, NH 03246

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 62,858,558

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	351,975			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	310,371	310,371	310,371	
	5a	Gross rents	6,417		6,417	
	b	Net rental income or (loss) 4,935				
	6a	Net gain or (loss) from sale of assets not on line 10	217,398			
	b	Gross sales price for all assets on line 6a 4,787,528				
	7	Capital gain net income (from Part IV, line 2)		217,398		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,119,246	0	9,119,246	
	12	**Total.** Add lines 1 through 11	10,005,407	527,769	9,436,034	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	423,229	0	423,229	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,482	0	1,482	0
	19	Depreciation (attach schedule) and depletion	1,746,351	0	1,746,351	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,172,665	0	7,264,972	1,907,693
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,343,727	0	9,436,034	1,907,693
	25	Contributions, gifts, grants paid	1,908			1,908
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,345,635	0	9,436,034	1,909,601
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,340,228			
	b	**Net investment income** (if negative, enter -0-)		527,769		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	586,231	856,149	856,149
	3 Accounts receivable ▶ 285,373			
	Less allowance for doubtful accounts ▶	309,940	285,373	285,373
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 299,480			
	Less allowance for doubtful accounts ▶ 0	518,382	299,480	299,480
	8 Inventories for sale or use	10,632	12,873	12,873
	9 Prepaid expenses and deferred charges	96,865	135,509	135,509
	10a Investments—U S and state government obligations (attach schedule)	601,211	776,987	776,987
	b Investments—corporate stock (attach schedule)	4,780,649	2,770,047	2,770,047
	c Investments—corporate bonds (attach schedule)	0	677,400	677,400
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,595,866	6,394,835	6,394,835
	14 Land, buildings, and equipment basis ▶ 61,904,320			
	Less accumulated depreciation (attach schedule) ▶ 20,330,071	44,969,337	41,574,249	41,574,249
	15 Other assets (describe ▶)	6,762,195	9,075,656	9,075,656
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	67,231,308	62,858,558	62,858,558
Liabilities	17 Accounts payable and accrued expenses	790,996	1,097,378	
	18 Grants payable			
	19 Deferred revenue	27,373,741	23,106,979	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	26,145,000	25,380,000	
	22 Other liabilities (describe ▶)	2,388,407	2,812,799	
	23 **Total liabilities** (add lines 17 through 22)	56,698,144	52,397,156	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	-2,305,217	-3,489,917	
	25 Temporarily restricted	5,417,000	5,935,234	
	26 Permanently restricted	7,421,381	8,016,085	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	10,533,164	10,461,402	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	67,231,308	62,858,558	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,533,164
2	Enter amount from Part I, line 27a	2	-1,340,228
3	Other increases not included in line 2 (itemize) ▶	3	1,503,977
4	Add lines 1, 2, and 3	4	10,696,913
5	Decreases not included in line 2 (itemize) ▶	5	235,511
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,461,402

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF INVESTMENTS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,787,528		4,570,130	217,398
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				217,398
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	217,398
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1 Date of ruling or determination letter 1985-12-09 (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).		11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶WWW TAYLORCOMMUNITY ORG

14 The books are in care of ▶DENISE KENNEY Telephone no ▶(603) 524-5600

Located at ▶435 UNION AVENUE LACONIA NH ZIP+4 ▶03246

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 | |

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DENISE KENNEY 425 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF FINANCE 40 00	79,708	3,881	0
PAUL CHARTON 425 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF MARKETIN 40 00	61,905	20,189	0
CHARI ALEXINA SZEPANSKI 425 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF NURSING 40 00	63,626	17,729	0
MARY RENN 425 UNION AVENUE LACONIA, NH 03426	LPN 40 00	57,389	10,816	0
ROBERT BERRY 425 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF FACILITI 40 00	62,976	31	0
Total number of other employees paid over $50,000 ▶				5

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION AND MAINTENANCE OF 250 UNITS OF INDEPENDENT HOUSING AND 82 ASSISTED LIVING/NURSING UNITS TO PROVIDE HEALTH CARE MANAGEMENT AND LONG-TERM HEALTH CARE FOR ELDERLY PERSONS	11,145,635
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,298,497
b	Average of monthly cash balances	1b	721,191
c	Fair market value of all other assets (see page 24 of the instructions)	1c	763,724
d	**Total** (add lines 1a, b, and c)	1d	13,783,412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,783,412
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	206,751
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,576,661
6	**Minimum investment return.** Enter 5% of line 5	6	678,833

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a:		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,909,601
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	303,592
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,213,193
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,213,193

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ ____________				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶ 1985-12-09

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	870,194	954,900	1,825,094
b 85% of line 2a	0	0	739,665	811,665	1,551,330
c Qualifying distributions from Part XII, line 4 for each year listed	2,213,193	1,370,631	9,502,439	10,034,454	23,120,717
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	2,213,193	1,370,631	9,502,439	10,034,454	23,120,717
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .	452,555	497,091	580,129	636,600	2,166,375
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,908
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ENTRANCE FEES					6,855,420
b PERIODIC RESIDENT INCOME					2,018,923
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	310,371	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	4,935	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	217,398	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a AUXILIARY INCOME			03	244,903	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		777,607	8,874,343

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 9,651,950

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
1A-B	IT IS THE TAYLOR COMMUNITY'S MISSION TO PROVIDE AFFORDABLE HOUSING AND HEALTH CARE FOR THE ELDERLY THE COMMUNITY IS RESPONSIBLE FOR ALL PROPERTY MAINTENANCE AND PROVIDES A 24-HOUR MEDICAL ALERT SYSTEM THE COMMUNITY OFFERS RESIDENTS A COMPREHENSIVE PACKAGE OF IN-HOME SERVICES INCLUDING HEALTH CARE, ACTIVITIES, TRANSPORTATION AND SHOPPING ASSISTANCE AT NO TIME DOES THE COMMUNITY TRANSFER TO ANY RESIDENT ANY INTEREST IN REAL PROPERTY THE ENTRANCE FEES AND PERIODIC RESIDENT INCOME RECEIVED HELPS TO DEFRAY THE COST OF PROVIDING LIFE-TIME CARE TO ITS RESIDENTS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?				
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash		**1a(1)**		**No**
(2) Other assets		**1a(2)**		**No**
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization		**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization		**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets		**1b(3)**		**No**
(4) Reimbursement arrangements		**1b(4)**		**No**
(5) Loans or loan guarantees		**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations		**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-09-12 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name	NATHAN WECHSLER & COMPANY PA	Firm's EIN	
Firm's address	70 COMMERCIAL STREET SUITE 401 CONCORD, NH 03301	Phone no (603) 224-5357	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491257002001

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization	**Employer identification number**
TAYLOR COMMUNITY	02-0222149

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
TAYLOR COMMUNITY	02-0222149

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
TAYLOR COMMUNITY	02-0222149

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 02-0222149
Name: TAYLOR COMMUNITY

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALMIRA T CAMPBELL 8820 WALTHER BLVD APT 1614 BALTIMORE, MD 21234	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	FRANK B STANLEY TRUST - RECEIVED QT CITIZENS BANK LACONIA, NH 03246	$ 12,282	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	FRANK E BUSIEL TRUST - RECEIVED MON MELLON BANK BOSTON, MA 02108	$ 19,565	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	OSCAR J GEORGE TRUST - RECEIVED MON CITIZENS BANK LACONIA, NH 03246	$ 193,131	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	OSCAR JGEORGE TRUST - RECEIVED QTRL LACONIA SAVINGS BANK LACONIA, NH 03246	$ 53,696	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	LACONIA SAVINGS BANK 62 PLEASANT ST LACONIA, NH 03246	$ 7,100	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
7	H THOMAS VOLPE 255 HADLEY ROAD EXT LACONIA, NH 03246	$ 5,193	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
8	ESTATE OF ANTHONY E MORSE PO BOX 7606 GILFORD, NH 03247	$ 11,126	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:
Software Version:
EIN: 02-0222149
Name: TAYLOR COMMUNITY

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES ARSENAULT 603-528-1727 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
RODNEY DYER 603-524-5831 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
LINDA NORMANDIN 603-524-5600 435 UNION AVENUE LACONIA, NH 03246	CHIEF FINANCIAL OFFICER 40 00	103,890	13,570	0
ROBERT SELIG 603-527-0111 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, 1ST VICE CHAIR 2 00	0	0	0
JANET MITCHELL 603-524-9574 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, CHAIR 2 00	0	0	0
H THOMAS VOLPE 603-524-4567 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
NORMAN BELANGER 603-528-6668 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
DEBORAH COTTON 603-524-2883 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
TIMOTHY MARTIN 603-524-5600 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, PRESIDENT/CEO 40 00	187,346	37,471	0
SUSAN E SMITH 603-527-0417 435 UNION AVENUE LACONIA, NH 03246	ADMINISTRATOR 40 00	131,993	13,053	0
ROBERT T SMITH 603-528-4205 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, TREASURER 2 00	0	0	0
FRANK TILTON 603-528-8466 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
GAIL BREWER 603-524-9225 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
HERBERT GRAY 603-524-2596 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
PAULETTE LOUGHLIN 603-524-5413 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
DAVID BELL 603-524-6972 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MITCHELL JEAN 603-524-1376 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MATTHEM LAHEY 603-524-4283 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
PETER WALKLEY 603-524-7493 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LRSF SPELLING BEE POB 7312 GILFORD, NH 03247	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	150
LAKES REGION PARTNERSHIP FOR PUBLIC HEALTH 95 WATER STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	529
LRGHEALTHCARE 80 HIGHLAND STREET LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	142
NH LONG TERM CARE FOUNDATION 5 SHEEP DAVIS RD SUITE E PEMBROKE, NH 03275	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	87
LAKES REGION CHAMBER OF COMMERCE- WOW TRAIL 383 SOUTH MAIN ST LACONIA, NH 03246	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	1,000
Total . . . . ▶ **3a**				1,908

TY 2010 Investments Corporate Bonds Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TJX COS INC - 4.200%	107,325	107,325
THERMO FISHER - 4.700%	104,958	104,958
EATON CORP - 4.9000%	53,649	53,649
NEW YORK LIFE GBL FDG - 5.375%	54,671	54,671
UNITED TECHNOLOGIES - 5.375%	114,004	114,004
ROWAN COMPANIES INC - 5.000%	26,537	26,537
NATL RURAL UTL - 4.250%	10,555	10,555
MORGAN STANLEY - 5.375%	32,465	32,465
HSBC FINANCIAL CORP - 3.800%	20,013	20,013
GOLDMAN SACHS GROUP - 3.625%	36,094	36,094
BARCLAYS BK PLC - 5.000%	24,350	24,350
GENERAL ELECTRIC - VARIABLE	34,879	34,879
BURLINGTON NORTHERN - 4.700%	42,274	42,274
CARDINAL HEALTH INC - 4.000%	15,626	15,626

TY 2010 Investments Corporate Stock Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	46,576	46,576
AUTOMATIC DATA PROCESSING INC	54,632	54,632
BALL CORP	63,203	63,203
CISCO SYS INC	30,117	30,117
CONOCOPHILLIPS	67,372	67,372
DANAHER CORP	60,709	60,709
DOMINION RESOURCES INC VA	27,573	27,573
EXELON CORP	24,037	24,037
EXXON MOBIL CORP	59,387	59,387
FRANKLIN RESOURCES INC	62,107	62,107
HUDSON CITY BANCORP INC	32,402	32,402
ILLINOIS TOOL WKS INC	54,438	54,438
INTERNATIONAL BUSINESS MACHINES CORP	59,021	59,021
JOHNSON & JOHNSON	45,018	45,018
JOHNSON CONTROLS INC	43,460	43,460
LAZARD LTD	50,389	50,389
MARATHON OIL CORP	69,549	69,549
MARSH & MCLENNAN COS INC	50,386	50,386
MCKESSON CORPORATION	55,534	55,534
MONSANTO CO NEW	53,547	53,547
NIKE INC CL B	34,492	34,492
NORFOLK SOUTHERN CORP	57,728	57,728
ORACLE CORPORATION	62,715	62,715
PEPSICO INC	45,881	45,881
SNAP ON INCORPORATED	41,695	41,695
STAPLES INC	29,363	29,363
SYSCO CORP	41,746	41,746
THERMO FISHER SCIENTIFIC INC	51,471	51,471
UNITED TECHNOLOGIES CORP	53,658	53,658
WAL MART STORES INC	46,073	46,073

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FORD MOTOR CO	26,686	26,686
FORTUNE BRANDS INC	26,032	26,032
GAMESTOP CORP	29,532	29,532
MCDONALDS CORP	39,155	39,155
TJX CO INC	42,896	42,896
ARCHER DANIELS MIDLAND CO	40,722	40,722
HEINZ H J CO	35,861	35,861
PEPSICO INC	37,890	37,890
SYSCO CORP	29,633	29,633
CONOCOPHILLIPS	49,306	49,306
EXXON MOBIL CORP	48,389	48,389
SPECTRA ENERGY CORP	35,574	35,574
TRANSOCEAN LTD	29,100	29,100
AFLAC INC	28,095	28,095
BANK OF AMERICA CORP	26,402	26,402
HARTFORD FINL SVCS GROUP INC	22,597	22,597
WELLS FARGO & CO	35,660	35,660
JOHNSON & JOHNSON	39,432	39,432
STRYKER CORP	38,350	38,350
GENERAL ELEC CO	22,495	22,495
NORFOLK SOUTHERN CORP	42,822	42,822
TEXTRON INC	20,880	20,880
3M CO	36,454	36,454
WASTE MGMT INC	40,465	40,465
AUTOMATIC DATA PROCESSING INC	38,052	38,052
CISCO SYS INC	22,776	22,776
HEWLETT PACKARD CO	40,370	40,370
MICROSOFT CORP	31,104	31,104
MICROCHIP TECHNOLOGY INC	42,066	42,066
ORACLE CORPORATION	35,960	35,960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUPONT E I DE NEMOURS & CO	34,074	34,074
PRAXAIR INC	29,266	29,266
VERIZON COMM	41,558	41,558
DOMINION RESOURCES INC VA	17,408	17,408
EXELON CORP	29,519	29,519
MDU RES GROUP INC	29,963	29,963
GLAXO SMITHLINE	37,111	37,111
INGERSOLL RAND PUBLIC LIMITED COMPANY	41,663	41,663
LAKES REGION DEVELOPMENT CORP	450	450

TY 2010 Investments Government Obligations Schedule

Name:	TAYLOR COMMUNITY
EIN:	02-0222149
US Government Securities - End of Year Book Value:	319,021
US Government Securities - End of Year Fair Market Value:	319,021
State & Local Government Securities - End of Year Book Value:	457,966
State & Local Government Securities - End of Year Fair Market Value:	457,966

TY 2010 Investments - Other Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOVERNMENT II MONEY MARKET FUND 033	FMV	33,177	33,177
FEDERATED #853 I	FMV	31,261	31,261
FEDERATED #853 P	FMV	15,088	15,088
FEDERATED #853 I	FMV	36,125	36,125
FEDERATED #853 P	FMV	2,325	2,325
FEDERATED TOTAL RETUN #288	FMV	394,809	394,809
JOHN HANCOCK GOVT INC FD #56	FMV	17,644	17,644
AMERICAN HIGH INC CORP #421	FMV	25,645	25,645
BLACKROCK INFL PROTECTED #360 CL I	FMV	53,343	53,343
VANGUARD GNMA FUND #36	FMV	51,590	51,590
VANGUARD HIGH-YIELD CORP FUND #529	FMV	165,684	165,684
VANGUARD SHORT-TERM INVEST GRADE #539	FMV	57,309	57,309
VANGUARD HIGH-YIELD CORP FUND	FMV	311,440	311,440
VANGUARD INTER-TERM INVEST-GD	FMV	705,632	705,632
VANGUARD LONG-TERM BOND INDEX	FMV	318,696	318,696
VANGUARD SHORT-TERM BOND INDEX	FMV	384,773	384,773
VANGUARD SHORT-TERM INVEST GRADE	FMV	424,748	424,748
VANGUARD SHORT-TERM BOND INDEX	FMV	53,001	53,001
FEDERATED INDEX TR #281	FMV	398,356	398,356
MANAGERS SPECIAL EQUITY #153	FMV	5,652	5,652
VANGUARD MORGAN GROWTH FUND	FMV	599,347	599,347
VANGUARD TOTAL STOCK MKT IDX	FMV	337,181	337,181
ISHARES S&P MIDCAP 400 GROWTH INDEX	FMV	119,451	119,451
ISHARES S&P MIDCAP 400 VALUE INDEX	FMV	115,536	115,536
ISHARES S&P SMALL CAP 600/VALUE	FMV	38,130	38,130
ISHARES S&P SMALLCAP 600 INDEX FD	FMV	54,353	54,353
ISHARES S&P SMALLCAP 600/GRO IND FD	FMV	40,345	40,345
SPDR-CONSUMER STAPLES SECTOR	FMV	27,706	27,706
SPDR-ENERGY SECTOR	FMV	98,989	98,989
SPDR-FINANCIAL SECTOR	FMV	44,930	44,930

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPDR-HEALTHCARE SECTOR TR	FMV	48,561	48,561
SPDR-INDUSTRIAL SECTOR	FMV	33,321	33,321
SPDR-MATERIALS SECTOR	FMV	27,587	27,587
SPDR-TECHNOLOGY SECTOR	FMV	114,581	114,581
VANGUARD TOTAL INT'L STOCK INDEX	FMV	686,605	686,605
BLACKROCK INTL OPP #334	FMV	101,576	101,576
ISHARES MSCI FRANCE	FMV	50,448	50,448
ISHARES MSCI AUSTRALIA	FMV	57,416	57,416
ISHARES MSCI EMERGING MKTS	FMV	32,300	32,300
ISHARES MSCI GERMANY	FMV	54,711	54,711
ISHARES MSCI HONG KONG	FMV	21,722	21,722
ISHARES MSCI ITALY	FMV	11,304	11,304
ISHARES MSCI JAPAN	FMV	43,784	43,784
ISHARES MSCI NETHERLANDS	FMV	10,584	10,584
ISHARES MSCI SOUTH AFRICA	FMV	23,753	23,753
ISHARES MSCI SPAIN	FMV	11,450	11,450
ISHARES MSCI SWEDEN	FMV	17,605	17,605
ISHARES MSCI SWITZERLAND	FMV	16,905	16,905
ISHARES MSCI UNITED KINGDOM	FMV	43,705	43,705
SPDR S&P CHINA	FMV	24,651	24,651

TY 2010 Land, Etc. Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND & IMPROVEMENTS	4,138,063	273,254	3,864,809	3,864,809
BUILDINGS & IMPROVEMENTS	52,934,595	17,164,657	35,769,938	35,769,938
FURNISHINGS & EQUIPMENT	4,831,662	2,892,160	1,939,502	1,939,502

TY 2010 Other Assets Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN ORIGINATION FEES, LESS ACCUMULATED AMORTIZATION	328,932	315,862	315,862
TRUST FUNDS HELD BY OTHERS	6,433,263	7,027,967	7,027,967
ASSETS HELD FOR SALE		1,731,827	1,731,827

TY 2010 Other Decreases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
CHANGE IN BOND SWAP FAIR VALUE	163,283
LOSS ON IMPAIRMENT OF SATELLITE PROPERTY	72,228

TY 2010 Other Expenses Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NURSING & ASSISTED LIVING	1,858,486	0	1,858,486	0
CARE MANAGEMENT	215,283	0	215,283	0
RESIDENT ACTIVITIES	175,745	0	175,745	0
DIETARY	937,729	0	937,729	0
BEAUTY SHOP	54,557	0	54,557	0
HOUSEKEEPING	288,738	0	288,738	0
MAINTENANCE	1,418,982	0	75,594	1,343,388
GROUNDS	603,667	0	603,667	0
ADMINISTRATION	3,055,173	0	3,055,173	0
MUNICIPAL PAYMENTS	451,840	0	0	451,840
NURSING FACILITY QUALITY ASSESSMENT	112,465	0	0	112,465

TY 2010 Other Income Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTRANCE FEES	6,855,420		6,855,420
PERIODIC RESIDENT INCOME	2,018,923		2,018,923
AUXILIARY INCOME	244,903		244,903

TY 2010 Other Increases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
CHANGE IN UNREALIZED APPRECIATION OF INVESTMENTS - BOOK PURPOSES	909,273
INCREASE IN TRUST FUNDS HELD BY OTHERS	594,704

TY 2010 Other Liabilities Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSITS ON ENTRANCE FEES	92,318	124,045
ANNUITIES PAYABLE	276,843	246,416
INTEREST RATE SWAP CONTRACT	1,464,597	1,627,879
NURSING FACILITY QUALITY ASSESSMENT PAYABLE	554,649	474,459
LINE OF CREDIT	0	340,000

TY 2010 Taxes Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,482	0	1,482	0