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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 05/01, 2010, and ending 04/30, 2011

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation **WILLIAM FARWELL TRUST U/W 10 -101160026720** A Employer identification number **01-6010161**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)

City or town, state, and ZIP code **KEYBANK NA, 4900 TIEDEMAN RD. OH-01-49-015** **(866) 238-8650**

**BROOKLYN, OH 44144-2302**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,465,771.** J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	33,535.	33,535.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-16,977.			
b Gross sales price for all assets on line 6a	133,245.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	16,558.	33,535.		
13 Compensation of officers, directors, trustees, etc.	14,563.	10,922.		3,641.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	900.	NONE	NONE	900.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	583.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	16,046.	10,922.	NONE	4,541.
25 Contributions, gifts, grants paid	54,561.			54,561.
26 Total expenses and disbursements. Add lines 24 and 25	70,607.	10,922.	NONE	59,102.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-54,049.			
b Net investment income (if negative, enter -0-)		22,613.		
c Adjusted net income (if negative, enter -0-)				

AUG 20 2011

OPERATING AND ADMINISTRATIVE EXPENSES AUG 20 2011

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	1,327,065.	1,273,016.	1,465,771.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,327,065.	1,273,016.	1,465,771.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,327,065.	1,273,016.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,327,065.	1,273,016.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,327,065.	1,273,016.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,327,065.
2	Enter amount from Part I, line 27a . . . . .	2	-54,049.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,273,016.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,273,016.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV DETAIL				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-16,977.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	41,483.	1,278,171.	0.03245496886
2008	58,066.	1,257,209.	0.04618643360
2007			
2006			
2005			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.07864140246
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.03932070123
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	1,362,868.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	53,589.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	226.
<b>7</b> Add lines 5 and 6	<b>7</b>	53,815.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	59,102.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 228, with 47 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political activities, IRS reporting, and foundation status. 'No' is marked for questions 1a, 1b, 1c, 2, 3, 4a, 4b, 5, 6, 7, 8b, 9, and 10.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of SEE STATEMENT 5 Telephone no.
Located at ZIP + 4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		14,563.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,383,622.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,383,622.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,383,622.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	20,754.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,362,868.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	68,143.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68,143.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	226.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	226.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,917.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	67,917.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,917.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,102.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,102.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	226.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	58,876.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				67,917.
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .			25,717.	
<b>b</b> Total for prior years: 20 <u>08</u> , 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .		NONE		
<b>b</b> From 2006 . . . . .		NONE		
<b>c</b> From 2007 . . . . .		NONE		
<b>d</b> From 2008 . . . . .		NONE		
<b>e</b> From 2009 . . . . .		NONE		
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>59,102.</u>				
<b>a</b> Applied to 2009, but not more than line 2a . . . .			25,717.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . .	NONE			
<b>d</b> Applied to 2010 distributable amount . . . . .				33,385.
<b>e</b> Remaining amount distributed out of corpus . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2010 . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				34,532.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	NONE			
<b>b</b> Excess from 2007 . . . . .	NONE			
<b>c</b> Excess from 2008 . . . . .	NONE			
<b>d</b> Excess from 2009 . . . . .	NONE			
<b>e</b> Excess from 2010 . . . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2010, Prior 3 years (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 7				
<b>Total</b> ..... ▶ 3a				54,561.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ 3b				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature: James R. Freedline, Date: 08/18/2011, Title: Vice President

Paid Preparer Use Only section containing fields for Print/Type preparer's name, Preparer's signature, Date, Check [ ] if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, and Phone no.

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					6,355.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,005.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-26,313.	
5,425.00		75. TRANSOCEAN LTD FGN COM PROPERTY TYPE: SECURITIES 6,323.00					01/29/2010 -898.00	05/05/2010
144.00		5. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 162.00					01/29/2010 -18.00	07/28/2010
362.00		5. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 381.00					01/29/2010 -19.00	07/28/2010
586.00		5. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 623.00					01/29/2010 -37.00	07/28/2010
150.00		5. AVON PRODS INC COM PROPERTY TYPE: SECURITIES 151.00					01/29/2010 -1.00	07/28/2010
248.00		5. BANK OF NOVA SCOTIA FGN COM PROPERTY TYPE: SECURITIES 211.00					01/29/2010 37.00	07/28/2010
1,983.00		45. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES 2,593.00					01/29/2010 -610.00	07/28/2010
2,818.00		90. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES 2,927.00					01/29/2010 -109.00	07/28/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
235.00		10. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 225.00					01/29/2010 10.00	07/28/2010
422.00		5. COLGATE PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 401.00					01/29/2010 21.00	07/28/2010
247.00		5. COVANCE INC COM PROPERTY TYPE: SECURITIES 288.00					01/29/2010 -41.00	07/28/2010
400.00		5. CUMMINS INC COM PROPERTY TYPE: SECURITIES 226.00					01/29/2010 174.00	07/28/2010
171.00		5. WALT DISNEY CO COM PROPERTY TYPE: SECURITIES 148.00					01/29/2010 23.00	07/28/2010
2,529.00		25. EOG RESOURCES INC COM PROPERTY TYPE: SECURITIES 2,249.00					01/29/2010 280.00	07/28/2010
391.00		5. EATON CORP COM PROPERTY TYPE: SECURITIES 306.00					01/29/2010 85.00	07/28/2010
210.00		5. EXPEDITORS INTL WASH INC COM PROPERTY TYPE: SECURITIES 171.00					01/29/2010 39.00	07/28/2010
306.00		5. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES 321.00					01/29/2010 -15.00	07/28/2010
320.00		20. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 323.00					01/29/2010 -3.00	07/28/2010
2,435.00		5. GOOGLE INC COM CL A PROPERTY TYPE: SECURITIES 2,635.00					01/29/2010 -200.00	07/28/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
236.00		5. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 235.00				01/29/2010	07/28/2010 1.00	
215.00		10. INTEL CORP COM PROPERTY TYPE: SECURITIES 194.00				01/29/2010	07/28/2010 21.00	
539.00		5. INTERCONTINENTALEXCHANGE INC COM PROPERTY TYPE: SECURITIES 476.00				01/29/2010	07/28/2010 63.00	
2,430.00		155. INTERNATIONAL GAME TECHNOLOGY COM PROPERTY TYPE: SECURITIES 2,852.00				01/29/2010	07/28/2010 -422.00	
202.00		5. JP MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 195.00				01/29/2010	07/28/2010 7.00	
186.00		5. MEDTRONIC INC COM PROPERTY TYPE: SECURITIES 215.00				01/29/2010	07/28/2010 -29.00	
366.00		15. ORACLE CORP COM PROPERTY TYPE: SECURITIES 346.00				01/29/2010	07/28/2010 20.00	
224.00		5. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES 210.00				01/29/2010	07/28/2010 14.00	
241.00		5. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES 247.00				01/29/2010	07/28/2010 -6.00	
4,673.00		120. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 4,630.00				01/29/2010	07/28/2010 43.00	
109.00		5. QUANTA SERVICES INC COM PROPERTY TYPE: SECURITIES 91.00				01/29/2010	07/28/2010 18.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
265.00		5. HENRY SCHEIN INC COM PROPERTY TYPE: SECURITIES 272.00					01/29/2010	07/28/2010 -7.00
5,107.00		340. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 6,210.00					01/29/2010	07/28/2010 -1,103.00
52.00		5. TAIWAN SEMICONDUCTOR MFG CO SPONS ADR PROPERTY TYPE: SECURITIES 51.00					01/29/2010	07/28/2010 1.00
246.00		5. TEVA PHARMACEUTICAL INDS LTD SPONS AD PROPERTY TYPE: SECURITIES 283.00					01/29/2010	07/28/2010 -37.00
229.00		5. THERMO FISHER SCIENTIFIC INC COM PROPERTY TYPE: SECURITIES 232.00					01/29/2010	07/28/2010 -3.00
164.00		5. URBAN OUTFITTERS INC COM PROPERTY TYPE: SECURITIES 159.00					01/29/2010	07/28/2010 5.00
144.00		5. XILINX INC COM PROPERTY TYPE: SECURITIES 118.00					01/29/2010	07/28/2010 26.00
178.00		10. XL GROUP PLC FGN COM PROPERTY TYPE: SECURITIES 169.00					01/29/2010	07/28/2010 9.00
5,464.00		170. NOBLE CORP FGN COM PROPERTY TYPE: SECURITIES 6,846.00					01/29/2010	07/28/2010 -1,382.00
1,820.00		45. COVANCE INC COM PROPERTY TYPE: SECURITIES 2,593.00					01/29/2010	08/12/2010 -773.00
2,587.00		90. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES 2,927.00					01/29/2010	09/09/2010 -340.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,001.00		45. VISA INC COM CL A PROPERTY TYPE: SECURITIES 3,703.00					01/29/2010 -702.00	09/09/2010
2,787.00		105. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 3,399.00					01/29/2010 -612.00	09/23/2010
3,034.00		260. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES 3,661.00					07/28/2010 -627.00	12/06/2010
1,797.00		85.383 KT INTER-TERM FIXED INCOME FUND PROPERTY TYPE: SECURITIES 1,815.00					04/30/1991 -18.00	12/16/2010
3,201.00		152.121 KT INTER-TERM FIXED INCOME FUND PROPERTY TYPE: SECURITIES 3,227.00					05/31/1987 -26.00	12/16/2010
17,793.00		904.246 KT INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES 17,422.00					06/11/1999 371.00	12/16/2010
3,706.00		210. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 3,387.00					01/29/2010 319.00	12/20/2010
97.00		5. QUANTA SERVICES INC COM PROPERTY TYPE: SECURITIES 94.00					12/06/2010 3.00	12/20/2010
2,237.00		115. QUANTA SERVICES INC COM PROPERTY TYPE: SECURITIES 2,103.00					01/29/2010 134.00	12/20/2010
1,871.00		95.00454 CISCO SYS INC COM PROPERTY TYPE: SECURITIES 2,140.00					01/29/2010 -269.00	12/23/2010
197.00		9.99546 CISCO SYS INC COM PROPERTY TYPE: SECURITIES 225.00					01/29/2010 -28.00	12/23/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,355.00		10. F5 NETWORKS INC COM PROPERTY TYPE: SECURITIES 860.00				07/28/2010	12/23/2010	
						495.00		
1,405.00		15. EOG RESOURCES INC COM PROPERTY TYPE: SECURITIES 1,350.00				01/29/2010	01/07/2011	
						55.00		
2,269.00		30. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES 1,928.00				01/29/2010	01/07/2011	
						341.00		
1,229.00		15. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 951.00				01/29/2010	01/07/2011	
						278.00		
4,105.00		140. AVON PRODS INC COM PROPERTY TYPE: SECURITIES 4,229.00				01/29/2010	01/12/2011	
						-124.00		
147.00		5. AVON PRODS INC COM PROPERTY TYPE: SECURITIES 151.00				01/29/2010	01/12/2011	
						-4.00		
147.00		5. AVON PRODS INC COM PROPERTY TYPE: SECURITIES 149.00				01/07/2011	01/12/2011	
						-2.00		
442.00		5. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 443.00				01/12/2011	01/19/2011	
						-1.00		
3,536.00		40. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 3,046.00				01/29/2010	01/19/2011	
						490.00		
2,864.00		55. COVANCE INC COM PROPERTY TYPE: SECURITIES 3,169.00				01/29/2010	02/02/2011	
						-305.00		
166.00		5. XILINX INC COM PROPERTY TYPE: SECURITIES 151.00				01/07/2011	02/02/2011	
						15.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,475.00		135. XILINX INC COM PROPERTY TYPE: SECURITIES 3,189.00					01/29/2010 1,286.00	02/02/2011
557.00		5. CUMMINS INC COM PROPERTY TYPE: SECURITIES 560.00					01/19/2011 -3.00	02/09/2011
2,229.00		20. CUMMINS INC COM PROPERTY TYPE: SECURITIES 904.00					01/29/2010 1,325.00	02/09/2011
190.00		1. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 186.00					01/07/2011 4.00	02/15/2011
3,472.00		185. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 4,166.00					01/29/2010 -694.00	02/15/2011
94.00		5. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 113.00					01/29/2010 -19.00	02/15/2011
94.00		5. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 110.00					02/09/2011 -16.00	02/15/2011
94.00		5. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 105.00					01/07/2011 -11.00	02/15/2011
94.00		5. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 98.00					12/20/2010 -4.00	02/15/2011
226.00		2. CUMMINS INC COM PROPERTY TYPE: SECURITIES 90.00					01/29/2010 136.00	02/15/2011
21.00		1. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 21.00					02/09/2011	02/15/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
96.00		2. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 98.00				02/09/2011	02/15/2011	-2.00
130.00		1. INTERCONTINENTALEXCHANGE INC COM PROPERTY TYPE: SECURITIES 120.00				12/23/2010	02/15/2011	10.00
44.00		1. JUNIPER NETWORKS INC COM PROPERTY TYPE: SECURITIES 37.00				12/23/2010	02/15/2011	7.00
138.00		2. T ROWE PRICE GROUP INC COM PROPERTY TYPE: SECURITIES 134.00				02/09/2011	02/15/2011	4.00
921.00		2. PRICELINE.COM INC COM PROPERTY TYPE: SECURITIES 649.00				09/09/2010	02/15/2011	272.00
136.00		2. HENRY SCHEIN INC COM PROPERTY TYPE: SECURITIES 132.00				02/09/2011	02/15/2011	4.00
92.00		1. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 89.00				02/02/2011	02/15/2011	3.00
42.00		1. SUNCOR ENERGY INC FGN COM PROPERTY TYPE: SECURITIES 41.00				02/09/2011	02/15/2011	1.00
456.00		5. VMWARE INC COM CL A PROPERTY TYPE: SECURITIES 465.00				01/19/2011	02/15/2011	-9.00
1,093.00		12. VMWARE INC COM CL A PROPERTY TYPE: SECURITIES 936.00				07/28/2010	02/15/2011	157.00
86.00		4. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 85.00				02/09/2011	02/16/2011	1.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
107.00		5. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 93.00					01/12/2011 14.00	02/16/2011
5,350.00		250. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 4,033.00					01/29/2010 1,317.00	02/16/2011
3,073.00		35. FEDEX CORP COM PROPERTY TYPE: SECURITIES 2,773.00					01/29/2010 300.00	03/07/2011
9,832.00		102.317 KT SMALL CAP FUND PROPERTY TYPE: SECURITIES 8,791.00					06/11/1999 1,041.00	03/16/2011
9,778.00		176. ISHARES MSCI EAFE INDEX FUND CLOSED PROPERTY TYPE: SECURITIES 9,240.00					01/29/2010 538.00	03/16/2011
114.00		1. EOG RESOURCES INC COM PROPERTY TYPE: SECURITIES 105.00					02/15/2011 9.00	04/07/2011
1,137.00		10. EOG RESOURCES INC COM PROPERTY TYPE: SECURITIES 900.00					01/29/2010 237.00	04/07/2011
200.00		2. OCCIDENTAL PETE CORP DEL COM PROPERTY TYPE: SECURITIES 205.00					02/15/2011 -5.00	04/07/2011
2,201.00		22. OCCIDENTAL PETE CORP DEL COM PROPERTY TYPE: SECURITIES 1,760.00					07/28/2010 441.00	04/07/2011
73.00		3. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 74.00					02/15/2011 -1.00	04/07/2011
122.00		5. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 120.00					01/12/2011 2.00	04/07/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
122.00		5. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 113.00					12/20/2010 9.00	04/07/2011
975.00		40. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 856.00					07/28/2010 119.00	04/07/2011
1,219.00		50. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 1,064.00					12/06/2010 155.00	04/07/2011
2,924.00		120. ZIONS BANCORP COM PROPERTY TYPE: SECURITIES 2,276.00					01/29/2010 648.00	04/07/2011
TOTAL GAIN (LOSS) .....							----- -16,977. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTERST	33,535.	33,535.
TOTAL	33,535.	33,535.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	900.			900.
TOTALS	900.	NONE	NONE	900.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
ESTIMATES PAID	501.
2009 EXCISE TAX PAID	36.
FOREIGN TAXES PAID	46.
	-----
TOTALS	583.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

ME

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: KEYBANK N A

ADDRESS: 4900 TIEDEMAN RD., OH-01-49-0147  
BROOKLYN, OH 44144

TELEPHONE NUMBER: (216)813-4556

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

KEYBANK N A

ADDRESS:

4900 TIEDEMAN RD, OH-01-49-0147

BROOKLYN, OH 44144

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 14,563.

TOTAL COMPENSATION: 14,563.

=====

RECIPIENT NAME:  
SHRINERS HOSPITAL FOR CHILDREN  
ADDRESS:  
PO BOX 863770  
ORLANDO, FL 32886  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED USE OF FUNDS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 18,188.

RECIPIENT NAME:  
KENTS HILL SCHOOL  
ATTN: MONETTE WILSON  
ADDRESS:  
1614 MAIN STREET  
KENTS HILL, ME 04349  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED USE OF FUNDS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 36,373.

TOTAL GRANTS PAID: ..... 54,561.  
=====

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT  
 10-10-116-0026720 FARMWELL WILLIAM  
 FISCAL YEAR CODE 0431 AS OF 04-30-2011

T/W TAX ANALYST/NAME  
 611 E PEREZ

216-813-4583

REPORT TAC-CRR41  
 RUN DATE 2011-05-14  
 BUS DATE 2011-05-13  
 PAGE 40  
 SAR ID TAC000FCRR41

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
698290102	XL GROUP PLC FGN COM	6,495.72	0.00	4,570.86	266.000
000375204	ABB LTD SPONS ADR	6,652.58	0.00	5,280.77	242.000
023135106	AMAZON COM INC COM	7,636.59	0.00	5,107.68	39.000
037411105	APACHE CORP COM	7,602.09	0.00	5,541.31	57.000
037833100	APPLE INC COM	10,854.03	0.00	6,083.67	31.000
064058100	BANK OF NEW YORK MELLON CORP COM	3,417.28	0.00	3,593.15	118.000
064149107	BANK OF NOVA SCOTIA FGN COM	8,362.48	0.00	6,159.76	137.000
067901108	BARRICK GOLD CORP FGN COM	3,060.60	0.00	3,197.78	60.000
088606108	BHP BILLITON LTD SPONS ADR	5,163.24	0.00	3,540.18	51.000
151020104	CELGENE CORP COM	4,710.40	0.00	4,559.30	80.000
191216100	COCA COLA CO COM	5,936.48	0.00	5,582.72	88.000
194162103	COLGATE PALMOLIVE CO COM	4,217.50	0.00	4,012.95	50.000
1941989B5	KT SMALL CAP FUND	38,734.00	0.00	31,801.61 ✓	368.614
194198917	KT FIXED INCOME FUND	344,926.06	0.00	322,672.00 ✓	53,557.452
231021106	CUMMINS INC COM	6,970.44	0.00	2,622.76	58.000
244199105	DEERE & CO COM	5,557.50	0.00	4,285.67	57.000
253868103	DIGITAL REALTY TRUST INC REIT	3,439.38	0.00	3,527.54	57.000
254687106	WALT DISNEY CO COM	6,465.00	0.00	4,531.65	150.000

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT  
 10-10-116-0026720 FISCAL YEAR CODE 0431

ACCOUNT NAME  
 FARWELL WILLIAM  
 AS OF 04-30-2011

T/W

TAX ANALYST/NAME  
 611 E PEREZ

216-813-6583

REPORT TAC-CRR41  
 RUN DATE 2011-05-14  
 BUS DATE 2011-05-13  
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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
25490A101	DIRECTV COM CL A	4,421.69	0.00	3,469.45	91.000
268648102	EMC CORP COM	4,024.28	0.00	3,868.04	142.000
26875P101	EOG RESOURCES INC COM	2,826.25	0.00	2,249.25	25.000
278058102	EATON CORP COM	7,551.96	0.00	4,544.26	141.000
302130109	EXPEDITORS INTL WASH INC COM	5,155.65	0.00	3,354.25	95.000
315616102	F5 NETWORKS INC COM	5,068.00	0.00	4,301.50	50.000
35671D857	FREEMPORT-MCMORAN COPPER & GOLD COM	5,006.82	0.00	3,042.80	91.000
38259P508	GOOGLE INC COM CL A	5,985.10	0.00	6,153.84	11.000
42809H107	HESS CORP COM	5,759.32	0.00	5,618.36	67.000
428236103	HEWLETT PACKARD CO COM	6,580.31	0.00	7,647.93	163.000
458140100	INTEL CORP COM	5,440.25	0.00	4,571.28	235.000
45865V100	INTERCONTINENTALEXCHANGE INC COM	4,091.90	0.00	3,337.90	34.000
464287234	ISHARES MSCI EMERGING MKTS INDEX CLOSED-END FUND	71,600.00	0.00	54,745.36	1,432.000
464287465	ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	67,457.98	0.00	55,807.50	1,063.000
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	38,947.28	0.00	27,732.24	347.000
46625H100	JP MORGAN CHASE & CO COM	6,205.68	0.00	5,333.79	136.000
48203R104	JUNIPER NETWORKS INC COM	4,177.97	0.00	4,037.64	109.000
48242H106	KBR INC	7,098.45	0.00	3,669.90	185.000

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BK-RG-OFF-ACCOUNT  
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ACCOUNT NAME  
 FARWELL WILLIAM  
 AS OF 04-30-2011

T/W  
 611 E PEREZ  
 216-813-4583

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
579780206	MCCORMICK & CO INC COM	4,764.64	0.00	4,458.30	97.000
58155Q103	MCKESSON CORP COM	3,320.40	0.00	3,060.40	40.000
585055106	MEDTRONIC INC COM	4,884.75	0.00	4,998.08	117.000
59156R108	METLIFE INC COM	3,602.83	0.00	3,168.78	77.000
65339F101	NEXTERA ENERGY INC COM	3,450.77	0.00	3,256.62	61.000
674599105	OCCIDENTAL PETE CORP DEL COM	6,057.37	0.00	4,239.47	53.000
68389X105	ORACLE CORP COM	11,866.80	0.00	7,774.00	330.000
704549104	PEABODY ENERGY CORP COM	7,149.74	0.00	4,633.19	107.000
73755L107	POTASH CORP OF SASKATCHEWAN INC FGN COM	3,777.46	0.00	3,765.38	67.000
74144T108	T ROME PRICE GROUP INC COM	4,369.00	0.00	3,417.65	68.000
741503403	PRICELINE.COM INC COM	4,376.08	0.00	2,594.40	8.000
747525103	QUALCOMM INC COM	4,909.74	0.00	4,664.84	86.000
7495200A1	KT SHORT TERM DEPOSIT FUND	17,492.30	1,508.84	19,001.14	19,001.140
7495200D5	KT INTER-TERM FIXED INCOME FUND	349,908.71	0.00	327,429.33 ✓	16,453.594
7495209Q7	KT INTERNATIONAL EQUITY FUND	113,312.59	0.00	96,620.06 ✓	5,292.310
7495209R5	KT MID CAP FUND	76,885.44	0.00	68,087.16 ✓	404.458
78463V107	SPDR GOLD TRUST FUND CLOSED-END FUND	52,872.39	0.00	36,657.08	347.000
806407102	HENRY SCHEIN INC COM	6,430.16	0.00	4,806.73	88.000

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3K-RG-OFF-ACCOUNT ACCOUNT NAME T/W TAX ANALYST/NAME  
 10-10-116-0026720 FARWELL WILLIAM T/W 611 E PEREZ  
 FISCAL YEAR CODE 0431 AS OF 04-30-2011 216-813-4583

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
806857108	SCHLUMBERGER LTD FGN COM	9,782.75	0.00	6,969.31	109.000
832696405	SMUCKER J H CO COM	4,579.27	0.00	3,862.57	61.000
867224107	SUNCOR ENERGY INC FGN COM	7,780.76	0.00	6,412.57	169.000
881624209	TEVA PHARMACEUTICAL INDS LTD SPONS ADR	5,990.63	0.00	7,408.06	131.000
883556102	THERMO FISHER SCIENTIFIC INC COM	7,018.83	0.00	5,498.81	117.000
913017109	UNITED TECHNOLOGIES CORP COM	5,106.06	0.00	3,884.20	57.000
917047102	URBAN OUTFITTERS INC COM	2,391.72	0.00	2,448.57	76.000
928563402	VMWARE INC COM CL A	4,580.64	0.00	3,742.56	48.000

\*\*\* TOTAL \*\*\* 1,464,262.09 1,508.84 1,273,015.91 103,349.568