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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning APR 1, 2010, and ending MAR 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LARRY AND BEATRICE CHING FOUNDATION		A Employer identification number 99-6003722
Number and street (or P O box number if mail is not delivered to street address) 2050 OKIKA PLACE	Room/suite	B Telephone number 808-946-8183
City or town, state, and ZIP code HONOLULU, HI 96822		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 976,708. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		14,938.	14,938.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		7,123.			
b Gross sales price for all assets on line 6a 287,364.					
7 Capital gain net income (from Part IV, line 2)			7,123.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		22,061.	22,061.		
13 Compensation of officers, directors, trustees, etc		9,264.	6,948.		2,316.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		785.	393.		392.
c Other professional fees STMT 3		18,751.	18,751.		0.
17 Interest					
18 Taxes STMT 4		837.	837.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		64.	0.		11.
24 Total operating and administrative expenses Add lines 13 through 23		29,701.	26,929.		2,719.
25 Contributions, gifts, grants paid		42,600.			42,600.
26 Total expenses and disbursements. Add lines 24 and 25		72,301.	26,929.		45,319.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<50,240.>			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			7,796.	6,406.	6,406.
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 6			95.	95.	0.
	b	Investments - corporate stock STMT 7			811,105.	760,754.	956,366.
	c	Investments - corporate bonds					
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 8			17,440.	13,936.	13,936.	
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)			836,436.	781,191.	976,708.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ STATEMENT 9)			13,936.	8,936.	
23	Total liabilities (add lines 17 through 22)			13,936.	8,936.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒						
	and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds			822,500.	772,255.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30	Total net assets or fund balances			822,500.	772,255.		
31	Total liabilities and net assets/fund balances			836,436.	781,191.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	822,500.
2	Enter amount from Part I, line 27a	2	<50,240.>
3	Other increases not included in line 2 (itemize) ▶ NON-TAXABLE DIVIDENDS	3	28.
4	Add lines 1, 2, and 3	4	772,288.
5	Decreases not included in line 2 (itemize) ▶ MEALS & ENTERTAINMENT (50%)	5	33.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	772,255.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENTS - ST	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENTS - LT	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,660.		22,896.	<236.>
b 264,704.		257,345.	7,359.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<236.>
b			7,359.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 7,123.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	45,036.	844,837.	.053307
2008	56,387.	880,075.	.064071
2007	60,937.	1,241,724.	.049075
2006	57,505.	1,180,953.	.048694
2005	54,439.	1,176,663.	.046266

2 Total of line 1, column (d)	2	.261413
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052283
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	882,672.
5 Multiply line 4 by line 3	5	46,149.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	46,149.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	45,319.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ THALIA CHOY	Telephone no. ▶	808-946-8183	
Located at ▶ 2050 OKIKA PLACE, HONOLULU, HI		ZIP+4 ▶	96822	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		9,264.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	873,238.
b Average of monthly cash balances	1b	22,876.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	896,114.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	896,114.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,442.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	882,672.
6 Minimum investment return. Enter 5% of line 5	6	44,134.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	44,134.
2a Tax on investment income for 2010 from Part VI, line 5	2a	
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	44,134.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	44,134.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,134.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,319.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,319.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	45,319.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				44,134.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			41,210.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 45,319.				
a Applied to 2009, but not more than line 2a			41,210.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,109.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				40,025.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED LIST				42,600.
Total				▶ 3a 42,600.
b Approved for future payment NONE				
Total				▶ 3b 0.

PART XV LINE 3 - Grants and Contributions Paid

Contributions paid which are in line with charitable purpose for which the Foundation was organized
None of the donees listed are related to the donor in any manner

Donee's Name	Address	Individual	Public/ Private	Purpose	Amount of Distribution
1 AGC Education & Research Foundation	2300 Wilson Boulevard Suite 40 Alexandria, VA 22201	N/A	Public	Scholarships	6,000.00
2 Alana Dung Medical Research Fund	765 Amana Street Suite 503 Honolulu, HI 96814	N/A	Public	Medical Research	500.00
3 American Cancer Society	2370B Nuuanu Avenue Honolulu, HI 96817	N/A	Public	Medical Research	200.00
4 American Lung Association of Hawaii	245 N Kukul Suite 100 Honolulu, HI 96817	N/A	Public	Educational Programs	200.00
5 Arthritis Foundation-Hawaii Chapter	P. O Box 380026 Honolulu, HI 96838-0026	N/A	Public	Medical Research	200.00
6 Bishop Museum Development Office	P. O Box 19000-A Honolulu, HI 96817	N/A	Public	Cultural Programs	1,000.00
7 Chinese Chamber of Commerce	8 South King Street Suite 201 Honolulu, HI 96813	N/A	Private	Capital Fund	1,000.00
8 Easter Seal Society of Hawaii	710 Green Street Honolulu, HI 96813-2119	N/A	Public	Educational Programs	200.00
9 GCA Education Foundation	1065 Ahua Street Honolulu, HI 96819-4493	N/A	Public	Educational Programs	4,000.00
10 Hawaii Community Foundation	1164 Bishop Street #800 Honolulu, HI 96813	N/A	Public	Scholarships	500.00
11 Hawaii Foodbank Inc	2611 Kilihau Street Honolulu, HI 96819	N/A	Private	Food to the Needy	1,000.00
12 Hawaii Heritage Center	P. O Box 37520 Honolulu, HI 96837	N/A	Private	Educational Programs	15,000.00
13 Hawaii Historic Arms Association	P. O Box 1733 Honolulu, HI 96806	N/A	Public	Civic Programs	500.00
14 Hawaii Pacific University	1166 Fort Street Mall Fl 2 Honolulu, HI 96813-9625	N/A	Private	Educational Programs	2,000.00
15 Hawaii Public Radio	738 Kaheka Street #101 Honolulu, HI 96814	N/A	Public	Educational Programs	500.00
16 Hawaii Public Television	P. O Box 11599 Honolulu, HI 96828-0599	N/A	Public	Educational Programs	500.00
17 Helemano Plantation	64-1570 Kamehameha Highway Wahiawa, HI 96786	N/A	Private	Educational Programs	2,000.00
18 Honolulu Academy of Arts	900 S Beretania Street Honolulu, HI 96814-1495	N/A	Public	Educational Programs	200.00
19 Institute for Human Services, Inc.	546 Ka'aahi Street Honolulu, HI 96817	N/A	Public	Social Services	500.00
20 Kuakini Foundation	347 Kuakini Street Honolulu, HI 96817-9948	N/A	Public	Capital Fund	200.00
21 March of Dimes	1451 S King Street Honolulu, HI 96814	N/A	Public	Medical Research	200.00
22 Mid-Pacific Institute	2445 Kaala Street Honolulu, HI 96822-9967	N/A	Public	Annual Fund	500.00
23 Noelani School	2655 Woodlawn Drive Honolulu, HI 96822	N/A	Private	Purchase Equipment	1,000.00
24 Palama Settlement	810 N Vineyard Blvd Honolulu, HI 96817	N/A	Public	Educational Programs	200.00
25 Palolo Chinese Home	2459 10th Avenue Honolulu, HI 96816	N/A	Public	Capital Fund	1,000.00
26 Punahou School Foundation	1601 Punahou Street Honolulu, HI 96822	N/A	Public	Capital Fund	2,000.00
27 Red Cross	4155 Diamond Head Road Honolulu, HI 96816	N/A	Public	Food and Shelter	1,000.00
28 Rehab Foundation	226 N Kuakini Street Honolulu, HI 96817-9933	N/A	Public	Rehabilitation Services	200.00
29 Ronald McDonald House Charities	P. O. Box 61777 Honolulu, HI 96839-1777	N/A	Public	Support Services	500.00
30 St. Francis Healthcare Foundation of Haw	2230 Liliha Street Honolulu, HI 96817-9800	N/A	Private	Educational Programs	500.00
31 The Salvation Army	P. O Box 620 Honolulu, HI 96809	N/A	Private	Alleviate Suffering	200.00
32 US China Peoples Friendship Association	1268 Young Street #301 Honolulu, HI 96814	N/A	Private	Educational Programs	500.00
33 University of Hawaii Foundation	P. O Box 11270 Honolulu, HI 96828-0270	N/A	Public	Scholarships	1,000.00
College of Eng-Construction Mgmt Program					
34 University of Hawaii Foundation Law Sch	P. O Box 11270 Honolulu, HI 96828-0270	N/A	Public	Educational Programs	500.00
35 University of Hawaii Foundation -	P. O Box 11270 Honolulu, HI 96828-0270	N/A	Public	Educational Programs	1,000.00
School of Architecture Construction Management Program					
36 YMCA- Kailhi Branch	1335 Kailhi Street Honolulu, HI 96819	N/A	Public	Building Fund	500.00
37 Army Community Theatre	USAG-HI, FMWR, CRD Fort Shafter, HI 95858-5000	N/A	Public	Purchase Equipment	500.00
38 Big Brothers Big Sisters of Honolulu	418 Kuwili Street #106 Honolulu, HI 96817	N/A	Public	Support Services	100.00
39					
40					
					\$ 47,600.00

Ching Foundation
Capital Gain/Loss Schedule
FYE 03/31/11

FEIN 99-6003722

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
Realized Gain/Loss for Account xxx-127544										
CITIGROUP INC	172967101	228	12/17/2009	4/14/2010	3.2	729.24	729.24	1,111.14	381.90	Short
CITIGROUP INC	172967101	108	12/17/2009	4/16/2010	3.2	345.43	345.43	496.64	151.21	Short
CONOCOPHILLIPS	COP	3	11/20/2009	6/15/2010	51.97	155.91	155.91	162.55	6.64	Short
CONOCOPHILLIPS	COP	16	11/24/2009	6/15/2010	52.29	836.63	836.63	866.91	30.28	Short
CONOCOPHILLIPS	COP	11	11/25/2009	6/16/2010	52.73	579.99	579.99	595.18	15.19	Short
CONOCOPHILLIPS	COP	7	11/30/2009	6/16/2010	51.78	362.49	362.49	378.75	16.26	Short
CVS CAREMARK CORP	CVS	12	7/13/2009	6/14/2010	30.88	370.59	370.59	385.14	14.55	Short
CVS CAREMARK CORP	CVS	1	7/13/2009	6/15/2010	30.88	30.88	30.88	32.04	1.16	Short
CVS CAREMARK CORP	CVS	20	11/5/2009	6/15/2010	28.79	575.77	575.77	640.83	65.06	Short
MOSAIC COMPANY (THE)	61945A107	1	6/21/2010	8/23/2010	43.42	43.42	43.42	58.91	15.49	Short
MOSAIC COMPANY (THE)	61945A107	15	6/21/2010	10/8/2010	43.42	651.34	651.34	993.70	342.36	Short
MOSAIC COMPANY (THE)	61945A107	2	6/21/2010	10/11/2010	43.42	86.85	86.85	133.18	46.33	Short
MOSAIC COMPANY (THE)	61945A107	13	6/22/2010	10/11/2010	43.74	568.61	568.61	865.67	297.06	Short
- Short Term [04/01-12/31/10]						6,337.15	6,720.64	1,383.49		

AETNA INC (NEW)(CT)	AET	26	5/10/2004	11/15/2010	19.32	502.33	502.33	812.84	310.51	Long
AETNA INC (NEW)(CT)	AET	8	5/10/2004	11/16/2010	19.32	154.56	154.56	244.11	89.55	Long
AETNA INC (NEW)(CT)	AET	17	5/10/2004	11/17/2010	19.32	328.44	328.44	516.05	187.61	Long
AETNA INC (NEW)(CT)	AET	7	5/10/2004	11/18/2010	19.32	135.24	135.24	212.38	77.14	Long
AETNA INC (NEW)(CT)	AET	14	9/7/2006	11/18/2010	35.58	498.09	498.09	424.76	(73.33)	Long
AETNA INC (NEW)(CT)	AET	2	9/7/2006	11/19/2010	35.58	71.16	71.16	60.77	(10.39)	Long
AETNA INC (NEW)(CT)	AET	48	3/6/2009	11/19/2010	19.44	932.99	932.99	1,458.53	525.54	Long
AON CORP	AON	11	4/16/2004	4/29/2010	28.15	309.65	309.65	484.52	174.87	Long
AT&T INC	T	6	10/24/2005	5/5/2010	23.52	141.14	141.14	154.58	13.44	Long
AT&T INC	T	63	10/25/2005	5/5/2010	23.71	1,493.61	1,493.61	1,623.08	129.47	Long
AT&T INC	T	34	10/25/2005	5/6/2010	23.71	806.07	806.07	867.10	61.03	Long
CBS CORP NEW CL B SHRS	CBS	24	12/6/2004	12/8/2010	29.06	697.54	697.54	431.78	(265.76)	Long
CBS CORP NEW CL B SHRS	CBS	20	12/6/2004	12/10/2010	29.06	581.28	581.28	359.99	(221.29)	Long
CBS CORP NEW CL B SHRS	CBS	3	12/7/2004	12/10/2010	28.57	85.71	85.71	54.00	(31.71)	Long
CBS CORP NEW CL B SHRS	CBS	15	12/20/2004	12/10/2010	27.89	418.31	418.31	269.99	(148.32)	Long
CBS CORP NEW CL B SHRS	CBS	17	12/20/2004	12/13/2010	27.89	474.08	474.08	306.33	(167.75)	Long
CBS CORP NEW CL B SHRS	CBS	10	12/20/2004	12/14/2010	27.89	278.87	278.87	179.95	(98.92)	Long
CBS CORP NEW CL B SHRS	CBS	8	12/20/2004	12/16/2010	27.89	223.10	223.10	143.44	(79.66)	Long
CBS CORP NEW CL B SHRS	CBS	9	9/2/2005	12/16/2010	26.82	241.38	241.38	161.37	(80.01)	Long

Ching Foundation
Capital Gain/Loss Schedule
FYE 03/31/11

FEIN 99-6003722

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
CBS CORP NEW CL B SHRS	CBS	17	9/6/2005	12/16/2010	27 08	460 41	460 41	304 81	(155 60)	Long
CBS CORP NEW CL B SHRS	CBS	1	9/7/2005	12/16/2010	26 72	26 72	26 72	17 93	(8 79)	Long
CBS CORP NEW CL B SHRS	CBS	27	9/7/2005	12/17/2010	26 72	721 36	721 36	501 68	(219 68)	Long
FRONTIER COMMUNICATIONS CORP	FTR	0	4/16/2004	7/1/2010	0	-	-	0 02	0 02	
FRONTIER COMMUNICATIONS CORP	FTR	18	4/16/2004	9/14/2010	9 2	165 55	165 55	138 14	(27 41)	Long
HALLIBURTON CO	HAL	3	11/12/2008	12/9/2010	17 59	52 77	52 77	121 24	68 47	Long
HALLIBURTON CO	HAL	8	11/12/2008	12/10/2010	17 59	140 71	140 71	322 67	181 96	Long
HALLIBURTON CO	HAL	13	11/12/2008	12/13/2010	17 59	228 66	228 66	532 57	303 91	Long
JPMORGAN CHASE & CO	JPM	26	4/16/2004	4/16/2010	39 55	1,028 30	1,028 30	1,197 23	168 93	Long
KIMBERLY CLARK CORP	KMB	5	4/16/2004	8/24/2010	63 35	316 74	316 74	324 12	7 38	Long
KIMBERLY CLARK CORP	KMB	11	4/16/2004	8/25/2010	63 35	696 84	696 84	709 63	12 79	Long
KIMBERLY CLARK CORP	KMB	8	4/16/2004	8/27/2010	63 35	506 79	506 79	514 70	7 91	Long
KIMBERLY CLARK CORP	KMB	11	4/16/2004	9/22/2010	63 35	696 84	696 84	733 73	36 89	Long
MERCK & CO INC NEW COM	MRK	27	12/9/2008	12/20/2010	26 36	711 71	711 71	986 00	274 29	Long
MERCK & CO INC NEW COM	MRK	13	12/10/2008	12/20/2010	26 87	349 34	349 34	474 74	125 40	Long
MERCK & CO INC NEW COM	MRK	8	2/27/2009	12/20/2010	25 02	200 15	200 15	292 15	92 00	Long
MOSAIC COMPANY (THE)	61945A107	8	6/30/2009	8/17/2010	45 14	361 10	361 10	446 21	85 11	Long
MOSAIC COMPANY (THE)	61945A107	9	6/30/2009	8/18/2010	45 14	406 23	406 23	514 49	108 26	Long
MOSAIC COMPANY (THE)	61945A107	8	6/30/2009	8/20/2010	45 14	361 10	361 10	452 32	91 22	Long
MOSAIC COMPANY (THE)	61945A107	7	6/30/2009	8/23/2010	45 14	315 96	315 96	412 37	96 41	Long
NOBLE ENERGY INC	NBL	6	6/7/2005	10/11/2010	37 32	223 94	223 94	465 45	241 51	Long
NOBLE ENERGY INC	NBL	4	6/7/2005	10/12/2010	37 32	149 29	149 29	307 01	157 72	Long
NOBLE ENERGY INC	NBL	1	6/7/2005	10/13/2010	37 32	37 32	37 32	77 98	40 66	Long
NOBLE ENERGY INC	NBL	8	6/8/2005	10/13/2010	37 35	298 76	298 76	623 84	325 08	Long
NOBLE ENERGY INC	NBL	8	6/8/2005	10/15/2010	37 35	298 76	298 76	625 18	326 42	Long
NOBLE ENERGY INC	NBL	2	9/16/2008	10/15/2010	54 27	108 53	108 53	156 29	47 76	Long
PHILIP MORRIS INTL INC	PM	16	4/16/2004	9/27/2010	29 7	475 27	475 27	890 50	415 23	Long
RAYTHEON CO (NEW)	RTN	13	4/16/2004	6/3/2010	31 95	415 35	415 35	690 01	274 66	Long
RAYTHEON CO (NEW)	RTN	5	4/16/2004	6/15/2010	31 95	159 75	159 75	264 16	104 41	Long
VERIZON COMMUNICATIONS	VZ	75	4/16/2004	7/20/2010	33 22	2,491 46	2,491 46	1,997 34	(494 12)	Long
VIACOM INC NEW CLASS B	VIA'B	19	12/6/2004	4/12/2010	44 28	841 35	841 35	679 86	(161 49)	Long
VIACOM INC NEW CLASS B	VIA'B	5	12/6/2004	4/13/2010	44 28	221 41	221 41	178 68	(42 73)	Long
VIACOM INC NEW CLASS B	VIA'B	3	12/7/2004	4/13/2010	43 53	130 58	130 58	107 21	(23 37)	Long
VIACOM INC NEW CLASS B	VIA'B	13	12/20/2004	4/13/2010	42 49	552 34	552 34	464 57	(87 77)	Long
- Long Term [04/01-12/31/10]						22,524.94	25,290.40	2,765.46		
MOTOROLA MOBILITY HLDGS INC	MMI	0	4/16/2004	1/3/2011	0	-	-	15 89	15 89	Cash in Lieu
MOTOROLA SOLUTIONS INC	MSI	0 428	4/16/2004	1/4/2011	109 67	25 85	25 85	17 13	(8 72)	Long

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
MOTOROLA MOBILITY HLDGS INC	MMI	8	4/16/2004	1/6/2011	52.2	417.58	417.58	264.48	(153.10)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	9	1/14/2004	1/6/2011	49.79	448.10	448.10	297.53	(150.57)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	3	1/14/2004	1/7/2011	49.79	149.37	149.37	99.19	(50.18)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	12	6/6/2006	1/7/2011	72.91	874.93	874.93	396.75	(478.18)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	1	6/7/2006	1/7/2011	81.13	81.13	81.13	33.06	(48.07)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	9	1/18/2006	1/7/2011	76.43	687.83	687.83	297.57	(390.26)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	2	1/18/2006	1/10/2011	76.43	152.85	152.85	65.57	(87.28)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	1	5/30/2007	1/10/2011	65.44	65.44	65.44	32.79	(32.65)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	5	5/30/2007	1/13/2011	65.44	327.18	327.18	164.96	(162.22)	Long
MOTOROLA MOBILITY HLDGS INC	MMI	5	5/31/2007	1/13/2011	60.13	300.64	300.64	164.96	(135.68)	Long
KIMBERLY CLARK CORP	KMB	10	4/16/2004	1/21/2011	63.35	633.49	633.49	641.16	7.67	Long
KIMBERLY CLARK CORP	KMB	6	4/16/2004	2/3/2011	63.35	380.09	380.09	389.84	9.75	Long
KIMBERLY CLARK CORP	KMB	12	4/16/2004	2/4/2011	63.35	760.18	760.18	778.08	17.90	Long
KIMBERLY CLARK CORP	KMB	7	4/16/2004	2/7/2011	63.35	443.44	443.44	454.61	11.17	Long
KIMBERLY CLARK CORP	KMB	7	4/16/2004	2/8/2011	63.35	443.44	443.44	455.08	11.64	Long
KROGER CO	KR	8	9/22/2009	2/22/2011	20.43	163.41	163.41	185.92	22.51	Long
KROGER CO	KR	12	9/23/2009	2/22/2011	20.56	246.75	246.75	278.89	32.14	Long
KROGER CO	KR	12	9/23/2009	2/23/2011	20.56	246.75	246.75	277.20	30.45	Long
KROGER CO	KR	9	9/24/2009	2/24/2011	20.55	184.93	184.93	208.74	23.81	Long
KROGER CO	KR	10	9/24/2009	2/25/2011	20.55	205.48	205.48	229.40	23.92	Long
PHILIP MORRIS INTL INC	PM	16	4/16/2004	2/25/2011	29.7	475.27	475.27	995.80	520.53	Long
KROGER CO	KR	5	9/24/2009	2/28/2011	20.55	102.74	102.74	114.38	11.64	Long
AMGEN INC	AMGN	20	5/23/2007	3/2/2011	54.48	1,089.64	1,089.64	1,031.49	(58.15)	Long
PITNEY BOWES INC	PBI	61	4/16/2004	3/25/2011	42.79	2,610.37	2,610.37	1,529.90	(1,080.47)	Long
PITNEY BOWES INC	PBI	9	4/16/2004	3/28/2011	42.79	385.14	385.14	226.43	(158.71)	Long
- Long Term [01/01-03/31/11]								11,902.02	9,646.80	(2,255.22)

Realized Gain/Loss for Account xxx-27660										
FLOWERVE CORP	FLS	10	6/17/2009	5/24/2010	76.92	769.23	769.23	949.79	180.56	Short
ROCKWELL AUTOMATION INC	ROK	12	7/8/2009	5/24/2010	29.99	359.88	359.88	645.35	285.47	Short
MONSANTO CO/NEW	MON	3	6/3/2009	6/1/2010	81.08	243.24	243.24	148.59	(94.65)	Short
MONSANTO CO/NEW	MON	16	6/24/2009	6/1/2010	76.53	1,224.46	1,224.46	792.49	(431.97)	Short
MONSANTO CO/NEW	MON	1	9/16/2009	6/1/2010	79.53	79.53	79.53	49.53	(30.00)	Short
FLOWERVE CORP	FLS	6	6/17/2009	6/9/2010	76.92	461.54	461.54	519.79	58.25	Short
GILEAD SCIENCE	GILD	5	9/25/2009	7/28/2010	46.38	231.89	231.89	166.90	(64.99)	Short
QUANTA SERVICES INC	PWR	9	3/10/2010	11/3/2010	18.59	167.31	167.31	161.15	(6.16)	Short
QUANTA SERVICES INC	PWR	51	5/11/2010	11/3/2010	20.61	1,051.04	1,051.04	913.21	(137.83)	Short

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
QUANTA SERVICES INC	PWR	3	7/28/2010	11/3/2010	21 78	65 35	65 35	53 72	(11 63)	Short
AMERICAN TOWER CP CLASS A	AMT	19	2/25/2010	11/24/2010	42 28	803 33	803 33	986 08	182 75	Short
CISCO SYS INC	CSCO	30	6/1/2010	11/24/2010	23 2	696 10	696 10	584 39	(111 71)	Short
MEAD JOHNSON NUTRITION COMPANY	MJN	9	10/5/2010	11/24/2010	56 29	506 62	506 62	541 34	34 72	Short
PRAXAIR INC	PX	10	12/8/2009	11/24/2010	81 22	812 20	812 20	924 68	112 48	Short
PRECISION CASTPARTS CORP	PCP	5	11/2/2010	11/24/2010	139 57	697 86	697 86	697 58	(0 28)	Short
PRICELINE COM INC NEW	PCLN	2	6/25/2010	11/24/2010	192 21	384 43	384 43	824 50	440 07	Short
TEVA PHARMACEUTICALS ADR	TEVA	18	4/22/2010	11/24/2010	61 39	1,105 03	1,105 03	907 90	(197 13)	Short
- Short Term [04/01-12/31/10]							9,659.04	9,866.99	207.95	
CISCO SYS INC	CSCO	76	6/1/2010	3/24/2011	23 2	1,763 44	1,763 44	1,328 24	(435 20)	Short
CISCO SYS INC	CSCO	48	6/9/2010	3/24/2011	23 36	1,121 27	1,121 27	838 89	(282 38)	Short
CISCO SYS INC	CSCO	8	7/28/2010	3/24/2011	23 58	188 66	188 66	139 81	(48 85)	Short
CISCO SYS INC	CSCO	23	8/11/2010	3/24/2011	23 6	542 90	542 90	401 97	(140 93)	Short
CISCO SYS INC	CSCO	27	11/9/2010	3/24/2011	24 58	663 65	663 65	471 87	(191 78)	Short
CISCO SYS INC	CSCO	68	6/1/2010	3/17/2011	23 2	1,577 82	1,577 82	1,165 18	(412 64)	Short
CISCO SYS INC	CSCO	63	6/1/2010	2/14/2011	23 2	1,461 80	1,461 80	1,188 63	(273 17)	Short
CISCO SYS INC	CSCO	25	6/1/2010	2/1/2011	23 2	580 08	580 08	537 29	(42 79)	Short
- Short Term [01/01-03/31/11]							7,899.62	6,071.88	(1,827.74)	
GILEAD SCIENCE	GILD	60	2/26/2008	4/21/2010	44 34	2,660 12	2,660 12	2,426 04	(234 08)	Long
INTERCONTINENTALEXCHANGE, INC	ICE	14	10/12/2007	4/26/2010	161 44	2,260 18	2,260 18	1,701 75	(558 43)	Long
INTERCONTINENTALEXCHANGE, INC	ICE	10	11/12/2007	4/26/2010	162 84	1,628 41	1,628 41	1,215 53	(412 88)	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	39	6/19/2008	5/4/2010	36 72	1,432 08	1,432 08	2,015 56	583 48	Long
YUM BRANDS INC	YUM	22	4/4/2008	5/11/2010	38 74	852 33	852 33	924 06	71 73	Long
YUM BRANDS INC	YUM	80	4/16/2008	5/11/2010	38 16	3,052 40	3,052 40	3,360 23	307 83	Long
VARIAN MEDICAL SYS INC	VAR	15	12/1/2005	5/24/2010	51 9	778 43	778 43	741 51	(36 92)	Long
RESEARCH IN MOTION	RIMM	18	2/15/2008	5/26/2010	94 15	1,694 67	1,694 67	1,072 64	(622 03)	Long
MONSANTO CO/NEW	MON	14	7/31/2008	6/1/2010	121 56	1,701 87	1,701 87	693 42	(1,008 45)	Long
MONSANTO CO/NEW	MON	7	8/1/2008	6/1/2010	115 01	805 08	805 08	346 71	(458 37)	Long
MONSANTO CO/NEW	MON	13	9/17/2008	6/1/2010	112 34	1,460 40	1,460 40	643 89	(816 51)	Long
MONSANTO CO/NEW	MON	23	9/25/2008	6/1/2010	109 04	2,507 85	2,507 85	1,139 20	(1,368 65)	Long
MONSANTO CO/NEW	MON	10	10/6/2008	6/1/2010	75 99	759 87	759 87	495 30	(264 57)	Long
MONSANTO CO/NEW	MON	4	10/14/2008	6/1/2010	86 61	346 42	346 42	198 12	(148 30)	Long
MONSANTO CO/NEW	MON	28	12/16/2008	6/1/2010	74 89	2,096 97	2,096 97	1,386 85	(710 12)	Long
OCEANEERING INTL INC	OII	2	6/2/2008	6/1/2010	70 56	141 11	141 11	82 47	(58 64)	Long
OCEANEERING INTL INC	OII	20	6/26/2008	6/1/2010	76 97	1,539 48	1,539 48	824 69	(714 79)	Long

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
OCEANEERING INTL INC	OIL	5	9/25/2008	6/1/2010	58.29	291.45	291.45	206.17	(85.28)	Long
OCEANEERING INTL INC	OIL	21	10/15/2008	6/1/2010	32.27	677.57	677.57	865.92	188.35	Long
OCEANEERING INTL INC	OIL	14	10/22/2008	6/1/2010	26.82	375.52	375.52	577.28	201.76	Long
APPLE INC	AAPL	3	2/13/2008	6/9/2010	127.53	382.58	382.58	747.76	365.18	Long
GILEAD SCIENCE	GILD	26	2/26/2008	6/9/2010	44.34	1,152.72	1,152.72	869.62	(283.10)	Long
GILEAD SCIENCE	GILD	38	2/26/2008	6/23/2010	44.34	1,684.74	1,684.74	1,369.76	(314.98)	Long
RESEARCH IN MOTION	RIMM	27	2/15/2008	6/25/2010	94.15	2,542.00	2,542.00	1,450.93	(1,091.07)	Long
RESEARCH IN MOTION	RIMM	3	6/26/2008	6/25/2010	124.96	374.87	374.87	161.21	(213.66)	Long
RESEARCH IN MOTION	RIMM	7	7/16/2008	6/25/2010	110.66	774.61	774.61	376.17	(398.44)	Long
RESEARCH IN MOTION	RIMM	3	4/24/2009	6/25/2010	69.36	208.07	208.07	161.21	(46.86)	Long
RESEARCH IN MOTION	RIMM	16	11/13/2008	7/12/2010	49.46	791.44	791.44	879.98	88.54	Long
ACE LTD	ACE	29	2/26/2008	7/21/2010	44.34	1,285.72	1,285.72	947.27	(338.45)	Long
GILEAD SCIENCE	GILD	1	2/26/2008	7/26/2010	44.34	44.34	44.34	32.90	(11.44)	Long
GILEAD SCIENCE	GILD	20	9/25/2008	7/26/2010	47.89	957.83	957.83	658.06	(299.77)	Long
GILEAD SCIENCE	GILD	16	10/8/2008	7/26/2010	41.36	661.84	661.84	526.45	(135.39)	Long
GILEAD SCIENCE	GILD	21	10/8/2008	7/28/2010	41.36	868.66	868.66	701.00	(167.66)	Long
GILEAD SCIENCE	GILD	10	6/3/2009	7/28/2010	44.77	447.68	447.68	333.81	(113.87)	Long
VARIAN MEDICAL SYS INC	VAR	14	12/1/2005	8/4/2010	51.9	726.54	726.54	795.79	69.25	Long
VARIAN MEDICAL SYS INC	VAR	1	12/2/2005	8/4/2010	52.49	52.49	52.49	56.84	4.35	Long
VARIAN MEDICAL SYS INC	VAR	12	12/2/2005	8/4/2010	52.49	629.83	629.83	671.34	41.51	Long
PROCTER & GAMBLE	PG	9	4/28/2008	8/18/2010	66.22	595.94	595.94	542.87	(53.07)	Long
VISA INC CL A	V	7	4/2/2008	9/14/2010	61.81	432.70	432.70	470.12	37.42	Long
VISA INC CL A	V	13	4/2/2008	9/17/2010	61.81	803.59	803.59	893.12	89.53	Long
VISA INC CL A	V	12	4/2/2008	9/21/2010	61.81	741.77	741.77	840.09	98.32	Long
COSTCO WHOLESALE CORP NEW	COST	23	6/23/2008	10/13/2010	68.43	1,573.94	1,573.94	1,465.76	(108.18)	Long
VARIAN MEDICAL SYS INC	VAR	13	12/2/2005	10/13/2010	52.49	682.31	682.31	804.92	122.61	Long
ALLERGAN INC	AGN	15	12/18/2008	11/1/2010	37.04	555.54	555.54	1,110.23	554.69	Long
FLOWERVE CORP	FLS	27	6/17/2009	11/2/2010	76.92	2,076.92	2,076.92	2,691.32	614.40	Long
FLOWERVE CORP	FLS	20	7/2/2009	11/2/2010	67.52	1,350.31	1,350.31	1,993.57	643.26	Long
FLOWERVE CORP	FLS	4	7/24/2009	11/2/2010	74.12	296.46	296.46	398.71	102.25	Long
FLOWERVE CORP	FLS	4	9/9/2009	11/2/2010	93.49	373.97	373.97	398.71	24.74	Long
FLOWERVE CORP	FLS	1	10/22/2009	11/2/2010	103.91	103.91	103.91	99.68	(4.23)	Long
QUANTA SERVICES INC	PWR	176	3/27/2009	11/3/2010	22.63	3,982.83	3,982.83	3,151.47	(831.36)	Long
QUANTA SERVICES INC	PWR	7	7/24/2009	11/3/2010	23.46	164.21	164.21	125.34	(38.87)	Long
QUANTA SERVICES INC	PWR	9	9/25/2009	11/3/2010	21.87	196.82	196.82	161.15	(35.67)	Long
PROCTER & GAMBLE	PG	30	4/28/2008	11/9/2010	66.22	1,986.46	1,986.46	1,946.04	(40.42)	Long
PROCTER & GAMBLE	PG	8	4/28/2008	11/19/2010	66.22	529.72	529.72	509.60	(20.12)	Long
ACE LTD	ACE	11	11/13/2008	11/24/2010	49.46	544.11	544.11	654.48	110.37	Long

Ching Foundation
Capital Gain/Loss Schedule
FYE 03/31/11

FEIN 99-6003722

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
ALLERGAN INC	AGN	12	12/18/2008	11/24/2010	37 04	444 43	444 43	815 14	370 71	Long
AMAZON COM INC	AMZN	8	3/8/2007	11/24/2010	39 07	312 54	312 54	1,419 01	1,106 47	Long
APPLE INC	AAPL	8	2/13/2008	11/24/2010	127 53	1,020 22	1,020 22	2,520 03	1,499 81	Long
CERNER CORP	CERN	9	2/27/2007	11/24/2010	51 71	465 40	465 40	800 08	334 68	Long
CERNER CORP	CERN	2	3/3/2008	11/24/2010	44 1	88 21	88 21	177 80	89 59	Long
CH ROBINSON WORLDWIDE INC NEW	CHRW	14	12/19/2006	11/24/2010	40 97	573 57	573 57	1,040 40	466 83	Long
CH ROBINSON WORLDWIDE INC NEW	CHRW	10	2/27/2007	11/24/2010	52 67	526 67	526 67	743 14	216 47	Long
CHARLES SCHWAB NEW	SCHW	56	10/13/2009	11/24/2010	18 96	1,061 50	1,061 50	847 82	(213 68)	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	19	6/25/2008	11/24/2010	34 56	656 57	656 57	1,250 74	594 17	Long
COSTCO WHOLESALE CORP NEW	COST	10	6/23/2008	11/24/2010	68 43	684 32	684 32	672 98	(11 34)	Long
CVS CAREMARK CORP	CVS	23	8/12/2009	11/24/2010	35	805 05	805 05	724 25	(80 80)	Long
EXPEDITORS INTL WASH INC	EXPD	19	4/17/2006	11/24/2010	45 05	855 88	855 88	1,008 07	152 19	Long
FMC TECHNOLOGIES INC	FTI	13	6/17/2009	11/24/2010	37 63	489 24	489 24	1,090 28	601 04	Long
GOOGLE INC-CL A	GOOG	3	4/21/2005	11/24/2010	200 06	600 18	600 18	1,784 63	1,184 45	Long
INTERCONTINENTALEXCHANGE, INC	ICE	5	11/12/2007	11/24/2010	162 84	814 21	814 21	567 04	(247 17)	Long
INTUITIVE SURGICAL INC	ISRG	1	8/4/2008	11/24/2010	300 87	300 87	300 87	256 68	(44 19)	Long
INTUITIVE SURGICAL INC	ISRG	1	10/15/2008	11/24/2010	214 26	214 26	214 26	256 68	42 42	Long
LIFE TECHNOLOGIES CORP	LIFE	23	4/2/2009	11/24/2010	32 71	752 26	752 26	1,182 09	429 83	Long
OCCIDENTAL PETROLEUM CORP DE	OXY	13	3/31/2009	11/24/2010	56 95	740 32	740 32	1,154 64	414 32	Long
OCEANEERING INTL INC	OII	8	10/22/2008	11/24/2010	26 82	214 59	214 59	564 22	349 63	Long
OCEANEERING INTL INC	OII	2	11/10/2008	11/24/2010	28 29	56 57	56 57	141 06	84 49	Long
PROCTER & GAMBLE	PG	8	4/28/2008	11/24/2010	66 22	529 72	529 72	500 63	(29 09)	Long
QUALCOMM INC	QCOM	1	8/25/2006	11/24/2010	37 6	37 60	37 60	48 02	10 42	Long
QUALCOMM INC	QCOM	35	10/4/2006	11/24/2010	35 49	1,242 13	1,242 13	1,680 80	438 67	Long
ROCKWELL AUTOMATION INC	ROK	11	7/8/2009	11/24/2010	29 99	329 89	329 89	740 06	410 17	Long
SALESFORCE COM, INC	CRM	2	4/20/2007	11/24/2010	41 61	83 22	83 22	289 69	206 47	Long
SALESFORCE COM, INC	CRM	13	6/25/2007	11/24/2010	42	546 02	546 02	1,883 02	1,337 00	Long
SCHLUMBERGER LTD	SLB	12	4/13/2006	11/24/2010	61 87	742 41	742 41	923 86	181 45	Long
VARIAN MEDICAL SYS INC	VAR	17	12/2/2005	11/24/2010	52 49	892 25	892 25	1,114 84	222 59	Long
VISA INC CL A	V	12	4/2/2008	11/24/2010	61 81	741 77	741 77	905 74	163 97	Long
VISA INC CL A	V	9	4/2/2008	12/17/2010	61 81	556 33	556 33	607 28	50 95	Long
VISA INC CL A	V	14	4/14/2008	12/17/2010	65 99	923 84	923 84	944 67	20 83	Long
- Long Term [04/01-12/31/10]								75,941.72	78,570.01	2,628.29
AMAZON COM INC	AMZN	5	3/8/2007	11/2/2011	39 07	195 34	195 34	920 49	725 15	Long
COGNIZANT TECH SOLUTIONS CL A	CTSH	16	6/25/2008	11/2/2011	34 56	552 90	552 90	1,210 50	657 60	Long
INTERCONTINENTALEXCHANGE, INC	ICE	6	11/12/2007	11/4/2011	162 84	977 05	977 05	694 64	(282 41)	Long
INTERCONTINENTALEXCHANGE, INC	ICE	1	2/1/2008	11/4/2011	135 74	135 74	135 74	115 77	(19 97)	Long

Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
INTERCONTINENTAL EXCHANGE, INC	ICE	22	2/1/2008	1/20/2011	135.74	2,986.19	2,986.19	2,544.38	(441.81)	Long
APPLE INC	AAPL	2	2/13/2008	2/1/2011	127.53	255.05	255.05	689.85	434.80	Long
PROCTER & GAMBLE	PG	5	4/28/2008	2/2/2011	66.22	331.08	331.08	311.84	(19.24)	Long
PROCTER & GAMBLE	PG	5	5/2/2008	2/2/2011	66.74	333.70	333.70	311.84	(21.86)	Long
PROCTER & GAMBLE	PG	46	5/2/2008	2/10/2011	66.74	3,070.05	3,070.05	2,969.56	(100.49)	Long
PROCTER & GAMBLE	PG	13	9/25/2008	2/10/2011	68.88	895.39	895.39	839.22	(56.17)	Long
CVS CAREMARK CORP	CVS	20	8/12/2009	3/2/2011	35	700.05	700.05	663.27	(36.78)	Long
LIFE TECHNOLOGIES CORP	LIFE	9	4/2/2009	3/3/2011	32.71	294.36	294.36	479.30	184.94	Long
- Long Term [01/01-03/31/11]								10,726.90	11,750.66	1,023.76

Realized Gain/Loss for UBS Account

ING GROEP N V NL SPON ADR		150	9/17/2002	4/9/2010			2,390.74	1,505.48	(885.26)	Long
ING GROEP N V NL SPON ADR		13	9/26/2003	4/9/2010			217.94	130.48	(87.46)	Long
INTESA SANPAOLO SPON ADR		163	1/24/2003	4/9/2010			2,138.96	3,581.04	1,442.08	Long
UBS AG (USD) NEW 2006 ORD CHF		150	7/17/2008	4/9/2010			3,060.54	2,455.71	(604.83)	Long
CHINA MOBILE LTD SPON ADR		95	3/29/2006	4/30/2010			2,504.07	4,684.66	2,180.59	Long
ELECTRONIC ARTS		275	2/5/2009	5/10/2010			5,130.28	4,962.14	(168.14)	Long
MERCK & CO INC NEW COM		100	12/5/2007	5/12/2010			5,891.25	3,353.95	(2,537.30)	Long
DEVON ENERGY CORP NEW		75	1/4/2006	6/24/2010			4,895.71	4,779.26	(116.45)	Long
SUMITOMO MITSUI FINANCIAL GROUP INC ADR		700	6/17/2008	7/28/2010			6,011.90	2,067.67	(3,944.23)	Long
E.ON AG SPON ADR		150	10/17/2005	8/6/2010			4,512.63	4,630.78	118.15	Long
NOMURA HOLDINGS INC NEW SPON ADR		275	11/14/2003	10/15/2010			4,447.48	1,447.96	(2,999.52)	Long
BAIDU INC ADS REPSNTG CL A ORD SHS		70	10/28/2009	11/2/2010			2,779.04	7,565.93	4,786.89	Long
ENCANA CORP CAD		100	2/3/2006	11/17/2010			2,417.06	2,760.86	343.80	Long
NOKIA CORP SPONS ADR FINLAND ADR		375	1/25/2008	11/17/2010			13,555.00	3,762.94	(9,792.06)	Long
TOTAL S.A. FRANCE SPON ADR		50	9/24/2002	11/17/2010			1,572.26	2,591.98	1,019.72	Long
TOTAL S.A. FRANCE SPON ADR		50	8/2/2006	11/17/2010			3,380.94	2,591.98	(788.96)	Long
NUCOR CORP		125	2/11/2008	11/18/2010			7,487.18	4,731.06	(2,756.12)	Long
BHP BILLITON LTD SPON ADR		35	1/27/2006	11/30/2010			1,379.34	2,889.67	1,510.33	Long
CISCO SYSTEMS INC		135	8/27/2007	11/30/2010			4,171.54	2,577.72	(1,593.82)	Long
FORTUNE BRANDS INC		30	4/7/2009	11/30/2010			966.59	1,767.71	801.12	Long
ISHARES MSCI EMERGING MARKETS INDEX FUND		45	1/18/2006	11/30/2010			1,393.18	2,006.05	612.87	Long

Ching Foundation
Capital Gain/Loss Schedule
FYE 03/31/11

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Name	Symbol/Cusip	#Sh	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Gain/Loss	Period
MACY'S INC		115	6/1/2009	11/30/2010			1,512 11	2,956 91	1,444 80	Long
MICROSOFT CORP		110	3/17/2008	11/30/2010			3,138 01	2,770 73	(367 28)	Long
PPG INDUSTRIES INC		35	4/6/2009	11/30/2010			1,544 59	2,723 43	1,178 84	Long
RIO TINTO PLC SPON ADR		45	1/27/2006	11/30/2010			2,365 89	2,887 10	521 21	Long
ROCHE HLDG LTD SPONS ADR SWITZ ADR		75	3/27/2008	11/30/2010			3,584 70	2,570 59	(1,014 11)	Long
TIME WARNER CABLE INC		33	12/10/2008	11/30/2010			984 49	2,023 77	1,039 28	Long
VALE SA-SP SPON ADR		90	8/27/2007	11/30/2010			2,162 58	2,853 40	690 82	Long
- Long Term [04/01-12/31/10]							95,596.00	85,630.96	(9,965.04)	
CARNIVAL CORP NEW (PAIRED STOCK)		175	2/10/2009	3/3/2011			3,715 29	7,204 61	3,489 32	Long
FORTUNE BRANDS INC		120	4/7/2009	2/17/2011			3,866 34	7,310 29	3,443 95	Long
HEWLETT PACKARD CO		125	11/20/2007	2/24/2011			6,195 20	5,365 82	(829 38)	Long
ISHARES MSCI EMERGING MARKETS INDEX FUND		405	1/18/2006	2/14/2011			12,538 67	18,439 76	5,901 09	Long
MACY'S INC		285	6/1/2009	2/3/2011			3,747 44	6,201 33	2,453 89	Long
PANASONIC CORP SPON ADR		325	2/11/2008	2/4/2011			6,804 74	4,308 22	(2,496 52)	Long
TARGET CORP		100	12/10/2008	3/18/2011			3,786 14	4,985 98	1,199 84	Long
- Long Term [01/01-03/31/11]							40,653.82	53,816.01	13,162.19	

Total Gain/Loss - All Accounts

280,241.21	287,364.35	7,123.14
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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DELPHI	58.	0.	58.
MSDW 027544	3,072.	0.	3,072.
MSDW 027560	1,898.	0.	1,898.
UBS 77789	9,910.	0.	9,910.
TOTAL TO FM 990-PF, PART I, LN 4	14,938.	0.	14,938.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	785.	393.		392.	
TO FORM 990-PF, PG 1, LN 16B	785.	393.		392.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEES	18,751.	18,751.			0.
TO FORM 990-PF, PG 1, LN 16C	18,751.	18,751.			0.

FORM 990-PF	TAXES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	837.	837.			0.
TO FORM 990-PF, PG 1, LN 18	837.	837.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LICENSES & PERMITS	3.	0.		0.	
POSTAGE & DELIVERY	11.	0.		11.	
MEALS & ENTERTAINMENT (50%)	32.	0.		0.	
OFFICE EXP	11.	0.		0.	
BANK CHARGE	7.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	64.	0.		11.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MSDW GOVT INC TRUST	X		95.	0.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			95.		
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			95.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
MSDW/UBS CORPORATE SECURITIES			760,754.	956,366.
TOTAL TO FORM 990-PF, PART II, LINE 10B			760,754.	956,366.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSDW LIQUID ASSET ACCOUNTS	COST	13,936.	13,936.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,936.	13,936.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
CONTRIBUTION PAYABLE (SET ASIDE)	13,936.	8,936.	
TOTAL TO FORM 990-PF, PART II, LINE 22	13,936.	8,936.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THALIA CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	PRESIDENT/DIRECTOR 1.00	9,264.	0.	0.
DARRYL CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	V.P./DIRECTOR 0.00	0.	0.	0.
DEVIN CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	TREAS/DIRECTOR 0.00	0.	0.	0.
DENALEE CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	SECTY/DIRECTOR 0.00	0.	0.	0.
DATHAN CHOY 2050 OKIKA PLACE HONOLULU, HI 96822	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		9,264.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 11
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THALIA CHOY, LARRY AND BEATRICE CHING FDN
2050 OKIKA PLACE
HONOLULU, HI 96822

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS THAT APPLY SHOULD DO SO IN WRITING PREFERABLY USING THEIR OWN LETTERHEAD.

ANY SUBMISSION DEADLINES

APPLICATIONS FOR GRANTS OR CONTRIBUTIONS MAY BE SUBMITTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

IN AWARDING GRANTS OR CONTRIBUTIONS, THE FOUNDATION GIVES PREFERENCES TO ORGANIZATIONS IN HAWAII. CONTRIBUTIONS ARE MADE FOR CHARITABLE, SCIENTIFIC, LITERARY, CIVIC, RELIGIOUS, BENEVOLENT, EDUCATIONAL & PHILANTHROPIC PURPOSES.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	LARRY AND BEATRICE CHING FOUNDATION	99-6003722
	Number, street, and room or suite no. If a P O box, see instructions	
	C/O CHOY & WONG CPAS INC 1001 BISHOP STREET SUITE 2680	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HONOLULU	HI 96813

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► CHOY & WONG CPAS INC 1001 BISHOP ST STE 2680 HONOLULU HI 96813.

Telephone No. ► (808) 523-2811 FAX No. ► (808) 523-2822

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box. ☐ If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning 4/1/2010, and ending 3/31/2011

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	LARRY AND BEATRICE CHING FOUNDATION	99-6003722
	Number, street, and room or suite no. If a P O box, see instructions	
	C/O CHOY & WONG CPAS INC 1001 BISHOP STREET SUITE 2680	
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	HONOLULU	HI 96813

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ CHOY & WONG CPAS INC 1001 BISHOP ST STE 2680 HONOLULU HI 96813
Telephone No ☒ (808) 523-2811 FAX No. ☒ (808) 523-2822
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 2/15/2012
- For calendar year _____, or other tax year beginning 4/1/2010, and ending 3/31/2011
- If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension MORE TIME IS REQUESTED TO ACQUIRE ALL INFORMATION NEEDED TO COMPLETE AND FILE AN ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒Title ☒ C P ADate ☒ 11/4/2011