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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 4/01, 2010, and ending 3/31, 2011

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeGABELLI FOUNDATION, INC
165 WEST LIBERTY STREET
RENO, NV 89501**A Employer identification number**

94-2975159

B Telephone number (see the instructions)

(908) 276-8300

C If exemption application is pending, check here ☐**D 1 Foreign organizations, check here** ☐**2 Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**H Check type of organization.** ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, column (c), line 16)**

► \$ 53,460,846.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (att sch)	5,433,475.			
2 Ck ☐ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	78,732.	78,732.		
4 Dividends and interest from securities	610,392.	610,392.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	1,753,247.			
b Gross sales price for all assets on line 6a	31,389,032.			
7 Capital gain net income (from Part IV, line 2)		5,046,159.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	8,053,397.	5,912,834.	0.	50,000.
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc.	100,000.	50,000.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 2	28,500.	28,500.		
c Other prof fees (attach sch) See St 3	157.	157.		
17 Interest				
18 Taxes (attach schedule) (see instr) See Stm 4	6,675.	3,338.		3,337.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 5	103,375.	103,375.		
24 Total operating and administrative expenses. Add lines 13 through 23	238,707.	185,370.		53,337.
25 Contributions, gifts, grants paid Part XV	3,110,000.			3,110,000.
26 Total expenses and disbursements. Add lines 24 and 25	3,348,707.	185,370.	0.	3,163,337.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,704,690.			
b Net investment income (if negative, enter -0-)		5,727,464.		
c Adjusted net income (if negative, enter -0-)			0.	

6/8/23

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	626,744.	1,073,899.	1,073,899.
	2 Savings and temporary cash investments	11,394,935.	407,319.	407,319.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	15,098,823.	31,862,546.	36,932,338.
	c Investments — corporate bonds (attach schedule)	419,000.	1,231,624.	1,120,710.
	11 Investments — land, buildings, and equipment basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	13,516,809.	11,185,406.	13,926,580.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	41,056,311.	45,760,794.	53,460,846.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T F U N D A S S E T B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 6)	492.	285.	
	23 Total liabilities (add lines 17 through 22)	492.	285.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	41,055,819.	45,760,509.	
	30 Total net assets or fund balances (see the instructions)	41,055,819.	45,760,509.	
	31 Total liabilities and net assets/fund balances (see the instructions)	41,056,311.	45,760,794.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,055,819.
2 Enter amount from Part I, line 27a	2	4,704,690.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	45,760,509.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	45,760,509.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	5,046,159.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,988,297.	41,604,701.	0.047790
2008	2,145,742.	39,481,190.	0.054348
2007	1,990,394.	43,812,487.	0.045430
2006	1,417,856.	40,270,646.	0.035208
2005	1,420,212.	37,264,864.	0.038111

2 Total of line 1, column (d)	2	0.220887
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044177
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	47,460,456.
5 Multiply line 4 by line 3	5	2,096,661.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	57,275.
7 Add lines 5 and 6	7	2,153,936.
8 Enter qualifying distributions from Part XII, line 4	8	3,163,337.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI - Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	57,275.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	57,275.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	57,275.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	37,531.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	87,531.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	365.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,891.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 29,891. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NV		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ANGELO & O'BRIEN, P.A.</u> Telephone no <u>(908) 276-8300</u> Located at <u>340 NORTH AVENUE EAST CRANFORD NJ</u> ZIP + 4 <u>07016-2461</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		100,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Angelo & O'Brien, P.A. 340 North Avenue East Cranford, NJ 07016-2461	Tax & Accounting Svc	28,500.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,029,754.
b	Average of monthly cash balances	1b	7,935,685.
c	Fair market value of all other assets (see instructions)	1c	13,217,765.
d	Total (add lines 1a, b, and c)	1d	48,183,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,183,204.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	722,748.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,460,456.
6	Minimum investment return. Enter 5% of line 5	6	2,373,023.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,373,023.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	57,275.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	57,275.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,315,748.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,315,748.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,315,748.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,163,337.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,163,337.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	57,275.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,106,062.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,315,748.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,853,070.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 3,163,337.				
a Applied to 2009, but not more than line 2a			1,853,070.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				1,310,267.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,005,481.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

MARIO J. GABELLI

None

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 8				
Total			3a	3,110,000.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	78,732.	
4 Dividends and interest from securities			14	610,392.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				177,551.	
8 Gain or (loss) from sales of assets other than inventory				1,753,247.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,619,922.	
13 Total. Add line 12, columns (b), (d), and (e)					13 2,619,922.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

GABELLI FOUNDATION, INC

Employer identification number

94-2975159

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

GABELLI FOUNDATION, INC

94-2975159

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARIO J. GABELLI	\$ 5,433,475.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

GABELLI FOUNDATION, INC

94-2975159

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Provided upon request.		
		\$ 5,433,475.	Various
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization

Employer identification number

GABELLI FOUNDATION, INC

94-2975159

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

GABELLI FOUNDATION, INC

94-2975159

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 177,551.		
Total	\$ 177,551.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Angelo & O'Brien, P.A.	\$ 28,500.	\$ 28,500.		
Total	\$ 28,500.	\$ 28,500.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges	\$ 132.	\$ 132.		
Filing Fees	25.	25.		
Total	\$ 157.	\$ 157.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	\$ 6,675.	\$ 3,338.		\$ 3,337.
Total	\$ 6,675.	\$ 3,338.	\$ 0.	\$ 3,337.

GABELLI FOUNDATION, INC

94-2975159

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Flow-through Interest Expense	\$ 16,434.	\$ 16,434.		
Flow-through Investment Expense	86,941.	86,941.		
Total	<u>\$ 103,375.</u>	<u>\$ 103,375.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 6
Form 990-PF, Part II, Line 22
Other Liabilities

Payroll Taxes Payable	\$ 285.
Total	<u>\$ 285.</u>

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
MARIO J. GABELLI 165 WEST LIBERTY STREET RENO, NV 89501	Chairman 0	\$ 0.	\$ 0.	\$ 0.
MICHAEL GABELLI 165 WEST LIBERTY STREET RENO, NV 89501	Trustee 0	2,500.	0.	0.
MARY MAZZOLLA 165 WEST LIBERTY STREET RENO, NV 89501	Trustee 0	2,500.	0.	0.
MATTHEW R. GABELLI 165 WEST LIBERTY STREET RENO, NV 89501	Trustee 0	2,500.	0.	0.
MARC J. GABELLI 165 WEST LIBERTY STREET RENO, NV 89501	Trustee 0	2,500.	0.	0.
ELISA GABELLI WILSON 165 WEST LIBERTY STREET RENO, NV 89501	President 25	90,000.	0.	0.
Total		<u>\$ 100,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

GABELLI FOUNDATION, INC

94-2975159

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	NONE	501 (c)	PROVIDE OPERATING FUNDS	\$ 600,000.
COLUMBIA BUSINESS SCHOOL 535 WEST 116TH STREET NEW YORK, NY 10027	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,001,000.
ROGER WILLIAMS UNIVERSITY ONE OLD FERRY ROAD BRISTOL, RI 02809	NONE	501 (c)	PROVIDE OPERATING FUNDS	28,500.
FORDHAM PREPARATORY SCHOOL EAST FORDHAM ROAD BRONX, NY 10458	NONE	501 (c)	PROVIDE OPERATING FUNDS	100,000.
THE URSULINE SCHOOL 1354 NORTH AVENUE NEW ROCHELLE, NY 10804	NONE	501 (c)	PROVIDE OPERATING FUNDS	100,000.
BISHOP MANOGUE H.S. 400 BARTLETT STREET RENO, NV 89512	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,000.
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.
TEACHERS COLLEGE, COLUMBIA UNI 525 W 120TH ST., BOX 306 NEW YORK, NY 10027	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
NATIONAL JUDICIAL COLLEGE UNIVERSITY NEVADA-RENO RENO, NV 89557	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,500.
ST. MARY HOSPICE 1155 WEST FOURTH STREET RENO, NV 89503	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
BISHOP GORMAN H.S. 1801 S. MARYLAND PARKWAY LAS VEGAS, NV 89104	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,000.
COURT APPOINTED SPECIAL ADVOCA P.O. BOX 30083 RENO, NV 89520	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.

GABELLI FOUNDATION, INC

94-2975159

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BOYS & GIRLS CLUB 2680 W. NINTH STREET RENO, NV 89512	NONE	501 (c)	PROVIDE OPERATING FUNDS	\$ 3,000.
BOYS & GIRLS CLUB 124 MAIN STREET YERINGTON, NV 89447	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,500.
WESTERN FOLKLIFE CENTER 501 RAILROAD STREET ELKO, NV 89801	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.
ARTOWN P.O. BOX 3058 RENO, NV 89505	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,500.
PUTNAM INDIAN FIELD SCHOOL 101 INDIAN FIELD ROAD GREENWICH, CT 06830	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.
NATIONAL ITALIAN AMERICAN FOUN 1860 19TH STREET, NW WASHINGTON, DC 20009	NONE	501 (c)	PROVIDE OPERATING FUNDS	25,000.
CRISTO REY HIGH SCHOOL 112 EAST 106TH STREET NEW YORK, NY 10029	NONE	501 (c)	PROVIDE OPERATING FUNDS	25,000.
EASTCHESTER BLUE DEVILS BOX 334 TUCKAHOE, NY 10707	NONE	501 (c)	PROVIDE OPERATING FUNDS	500.
HORRY COUNTY FIRE RESCUE 2560 N. MAIN STREET CONWAY, SC 29526	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
ST. CATHERINE OF SIENA CHURCH 4 RIVERSIDE AVENUE RIVERSIDE, CT 06878	NONE	501 (c)	ROVIDE OPERATING FUNDS	500.
KIDS IN CRISIS ONE SALEM STREET COS COB, CT 06807	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
YWCA OF GREENWICH 259 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.

GABELLI FOUNDATION, INC

94-2975159

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PACE UNIVERSITY 1 PACE PLAZA NEW YORK, NY 10038	NONE	501 (c)	PROVIDE OPERATING FUNDS	\$ 100,000.
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH, CT 06830	NONE	501 (c)	PROVIDE OPERATING FUNDS	25,000.
NY PRESBYTERIAN HOSPITAL 177 FORT WASHINGTON AVENUE NEW YORK, NY 10032	NONE	501 (c)	PROVIDE OPERATING FUNDS	25,000.
FIRST TEE OF NORTHERN NEVADA 1575 DELUCCHI LANE, SUITE 104 RENO, NV 89502	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,500.
NEVADA DISCOVERY MUSEUM 490 SOUTH CENTER STREET RENO, NV 89501	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,500.
WATERSIDE SCHOOL 535 FAIRFIELD AVENUE STAMFORD, CT 06902	NONE	501 (c)	PROVIDE OPERATING FUNDS	6,000.
MUHLENBERG COLLEGE 2400 W CHEW STREET ALLENTOWN, PA 18104	NONE	501 (c)	PROVIDE OPERATING FUNDS	5,000.
JD FLOYD K-8 SCHOOL 3139 DUMONT AVENUE SPRING HILL, FL 34609	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.
LORIS SEACOAST HEALTHCARE FOUNDATION PO BOX 690001 LORIS, SC 29569	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,000.
GENEROSO POPE FOUNDATION 1 GENEROSO POPE PLACE TUCKAHOE, NY 10707	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
IONA PREP SCHOOL 255 WILMOT ROAD NEW ROCHELLE, NY 10804	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
PERROT MEMORIAL LIBRARY 90 SOUND BEACH AVENUE OLD GREENWICH, CT 06870	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.

GABELLI FOUNDATION, INC

94-2975159

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
AUTISM SPEAKS 5455 WILSHIRE BLVD., SUITE 2250 LOS ANGELES, CA 90036	NONE	501 (c)	PROVIDE OPERATING FUNDS	\$ 1,000.
FORDHAM UNIVERSITY 888 7TH AVENUE, 7TH FLOOR NEW YORK, NY 10019	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000,000.
UNIV CONN LAW SCHOOL FOUNDATION 45 ELIZABETH STREET HARTFORD, CT 06105	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
UNIV CONN FOUNDATION 2390 ALUMNI DRIVE, UNIT 3206 STORRS, CT 06269	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20016	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
GREENWICH SCHOLARSHIP ONE LAFAYETTE COURT GREENWICH, CT 06830	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	501 (c)	PROVIDE OPERATING FUNDS	10,000.
BRUNSWICK SCHOOL 100 MAHER AVENUE GREENWICH, CT 06830	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
GREENWICH COUNTRY DAY SCHOOL 401 OLD CHURCH ROAD GREENWICH, CT 06836	NONE	501 (c)	PROVIDE OPERATING FUNDS	2,000.
GREENWICH POLICE ASSOCIATION P.O. BOX 1123 GREENWICH, CT 06836	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
SETON HALL UNIVERSITY 400 SOUTH ORANGE AVENUE SOUTH ORANGE, NJ 07079	NONE	501 (c)	PROVIDE OPERATING FUNDS	500.

GABELLI FOUNDATION, INC

94-2975159

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CONVENT OF THE SACRED HEART 1177 KING STREET GREENWICH, CT 06831	NONE	501 (c)	PROVIDE OPERATING FUNDS	\$ 1,000.
PATHWAYS SCHOOL 291 MAIN STREET EASTCHESTER, NY 10709	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
YALE-NEW HAVEN CHILDREN'S HOSPITAL 20 YORK STREET NEW HAVEN, CT 06510	NONE	501 (c)	PROVIDE OPERATING FUNDS	1,000.
HOLY TRINITY CATHOLIC SCHOOL 1100 8TH AVENUE NORTH NORTH MYRTLE BEACH, SC 29582	NONE	501 (c)	PROVIDE OPERATING FUNDS	3,000.
SKY WAY FOUNDATION 50 CAMPTOWN DRIVE BERKELEY HEIGHTS, NJ 07922	NONE	501 (c)	PROVIDE OPERATING FUNDS	500.
Total				<u>\$ 3,110,000.</u>

REALIZED GAIN (LOSS) SCHEDULE - 03/31/2011

# of Shares	Description¶	Date of Purchase	Date of Sale	Sales Proceeds	Less: Cost	Realized Gain(Loss)
500	CBS CORP CL A	09/27/04	04/13/10	7,549.87	13,401.58	(5,851.71)
2000	CBS CORP CL A	06/20/05	04/13/10	30,199.50	53,146.66	(22,947.16)
1000	CBS CORP CL A	06/27/05	04/13/10	15,099.74	25,994.78	(10,895.04)
1000	CBS CORP CL A	11/06/08	04/13/10	15,099.74	9,945.00	5,154.74
500	CBS CORP CL A	12/31/08	04/13/10	7,549.87	3,871.34	3,678.53
1700	CLOUGH GLOBAL ALLOCATION FUND	06/04/09	04/09/10	27,709.53	22,032.00	5,677.53
2000	CLOUGH GLOBAL ALLOCATION FUND	06/08/09	04/23/10	31,799.46	25,723.00	6,076.46
2000	CLOUGH GLOBAL OPPORTUNITIES FD	06/04/09	04/09/10	26,579.55	22,040.00	4,539.55
2000	CLOUGH GLOBAL OPPORTUNITIES FD	06/08/09	04/23/10	26,519.55	21,888.00	4,631.55
1200	CORNING INC	04/05/02	04/09/10	24,658.58	9,024.00	15,634.58
2000	COVIDIEN PLC	08/06/09	04/09/10	101,398.28	77,950.00	23,448.28
1601	DIRECTV	01/28/09	04/15/10	56,674.47	23,392.92	33,281.55
400	DIRECTV	02/17/09	04/15/10	14,159.77	6,591.60	7,568.17
1000	ELI LILLY & CO	03/30/04	04/09/10	36,315.09	65,700.00	(29,384.91)
1000	ELI LILLY & CO	10/22/04	04/09/10	36,315.08	52,420.00	(16,104.92)
1000	ELI LILLY & CO	12/12/04	04/09/10	36,315.08	57,290.00	(20,974.92)
1000	ELI LILLY & CO	12/12/04	04/23/10	36,474.38	57,290.00	(20,815.62)
2000	LAS VEGAS SANDS CORP	02/05/10	04/09/10	47,719.19	33,633.40	14,085.79
2000	MGM MIRAGE	03/13/09	04/09/10	26,319.55	5,885.00	20,434.55
2000	MGM MIRAGE	03/13/09	04/15/10	29,559.49	5,885.00	23,674.49
2500	NORTHEAST UTILITIES	VAR	04/09/10	70,159.81	49,400.00	20,759.81
1000	STORAGE NETWORKS INC	08/20/03	04/01/10	98.20	0.00	98.20
50000	STORAGE NETWORKS INC	08/22/03	04/01/10	4,910.00	0.00	4,910.00
2340	SWISS FRANCES	04/16/10	04/20/10	2,189.58	2,214.86	(25.28)
2000	VIACOM INC CLASS B	06/15/09	04/14/10	71,058.80	45,955.60	25,103.20
2000	VIACOM INC CLASS B	06/30/09	04/14/10	71,058.79	45,035.60	26,023.19
0.686	GABELLI GLOBAL DEAL FUND	08/06/08	04/05/10	9.76	10.56	(0.80)
8172	GABELLI ABC FD	01/04/08	04/06/10	80,000.00	79,754.86	245.14
0	FIDELITY SOUTHRN CORP	VAR	05/18/10	0.59	0.87	(0.28)
11000	LEGG MASON INC	11/14/08	05/14/10	370,402.23	205,544.90	164,857.33
8400	SWEDISH KRONA	05/25/10	05/27/10	1,051.04	1,065.62	(14.58)
2000	VARIAN INC	09/23/09	05/18/10	104,000.00	101,985.00	2,015.00
2000	VARIAN INC	09/24/09	05/18/10	104,000.00	101,960.00	2,040.00
2000	VARIAN INC	11/25/09	05/18/10	104,000.00	102,140.00	1,860.00

20000	CNX GAS CORP	05/21/10	06/01/10	765,000.00	763,600.00	1,400.00
4500	EURO	06/04/10	06/08/10	5,363.55	5,472.90	(109.35)
200	M & T BANK CORP	07/18/08	06/23/10	17,374.70	13,476.00	3,898.70
3000	MGM MIRAGE	03/13/09	06/10/10	34,098.32	8,827.50	25,270.82
10000	OSI PHARMACEUTICALS INC	05/25/10	06/03/10	575,000.00	573,179.00	1,821.00
2000	AUTONATION INC	04/22/10	07/28/10	45,359.23	38,085.80	7,273.43
3000	AUTONATION INC	04/22/10	07/30/10	72,466.77	57,128.70	15,338.07
900	BRITISH POUND STERLING	07/02/10	07/07/10	1,362.69	1,366.38	(3.69)
10000	COCA-COLA ENTERPRISES INC	05/20/10	07/29/10	285,995.16	262,800.00	23,195.16
30000	CYBERSOURCE CORP	05/03/10	07/22/10	780,000.00	771,344.00	8,656.00
20000	CYBERSOURCE CORP	05/10/10	07/22/10	520,000.00	513,080.00	6,920.00
15000	CYBERSOURCE CORP	06/10/10	07/22/10	390,000.00	386,180.00	3,820.00
50000	EV3 INC	06/10/10	07/12/10	1,125,000.00	1,112,580.00	12,420.00
3000	MGM MIRAGE	03/13/09	07/06/10	30,486.98	8,827.50	21,659.48
100	MILLIPORE CORP	03/23/10	07/08/10	10,670.81	10,551.28	119.53
4900	MILLIPORE CORP	03/23/10	07/15/10	524,300.00	517,012.72	7,287.28
5000	MILLIPORE CORP	04/15/10	07/15/10	535,000.00	530,100.00	4,900.00
10000	MILLIPORE CORP	04/23/10	07/15/10	1,070,000.00	1,060,960.00	9,040.00
30000	MILLIPORE CORP	05/03/10	07/15/10	3,210,000.00	3,185,100.00	24,900.00
900000	ROLLS ROYCE PLC GR C	10/06/08	07/07/10	1,366.38	0.00	1,366.38
10000	SYBASE INC	05/20/10	07/30/10	650,000.00	645,067.00	4,933.00
10000	SYBASE INC	07/02/10	07/30/10	650,000.00	645,000.00	5,000.00
0.658	GABELLI GLOBAL DEAL FUND	08/06/08	07/07/10	8.67	10.13	(1.46)
3000	AUTONATION INC	04/22/10	08/03/10	73,164.86	57,128.70	16,036.16
1000	CABLEVISION SYSTEMS	10/26/05	08/03/10	27,249.54	11,910.65	15,338.89
2000	CABLEVISION SYSTEMS	11/17/05	08/03/10	54,499.07	24,796.66	29,702.41
3000	DIEBOLD INCORPORATED	03/04/08	08/02/10	92,000.94	114,180.00	(22,179.06)
1000	DIEBOLD INCORPORATED	03/13/08	08/02/10	30,666.98	36,940.00	(6,273.02)
1000	DOMINION RES INC	06/03/08	08/02/10	43,094.37	45,870.00	(2,775.63)
1000	DOMINION RES INC	10/02/08	08/02/10	43,094.37	42,120.00	974.37
2000	DOMINION RES INC	03/19/09	08/02/10	86,188.74	60,540.00	25,648.74
2000	FERRO CORP	09/10/09	08/02/10	20,426.65	14,753.00	5,673.65
0	FIDELITY SOUTHRN CORP	VAR	08/25/10	1.81	3.24	(1.43)
4000	MGM MIRAGE	03/13/09	08/05/10	44,815.24	11,770.00	33,045.24
3000	CABLEVISION SYSTEMS	11/17/05	09/09/10	79,647.15	37,195.00	42,452.15
200	DEUTSCHE BANK AG	11/03/08	09/17/10	12,541.60	6,682.00	5,859.60
800	DEUTSCHE BANK AG	12/03/08	09/17/10	50,166.34	28,094.00	22,072.34
1000	DEUTSCHE BANK AG	02/17/09	09/17/10	62,707.93	28,220.00	34,487.93
2000	DIRECTV	02/17/09	09/03/10	75,538.71	32,958.00	42,580.71
1000	DIRECTV	08/06/09	09/03/10	37,769.37	24,376.40	13,392.97
1000	LAS VEGAS SANDS CORP	02/05/10	09/15/10	31,844.46	16,816.70	15,027.76
1000	LAS VEGAS SANDS CORP	02/05/10	09/16/10	32,414.45	16,816.70	15,597.75
800	LGL GROUP	VAR	09/17/10	17,134.58	27,512.00	(10,377.42)

267	LGL GROUP	12/30/05	09/17/10	5,718.66	1,935.75	3,782.91
136	LGL GROUP	01/12/06	09/17/10	2,912.90	986.00	1,926.90
900	LGL GROUP	04/16/10	09/17/10	19,276.41	5,560.00	13,716.41
800	ROCKWELL AUTOMATION INC	11/25/09	09/17/10	47,302.20	35,224.80	12,077.40
10000	ROLLS ROYCE PLC	09/06/05	09/23/10	90,944.45	64,522.00	26,422.45
2000	ROLLS ROYCE PLC	09/14/05	09/23/10	18,188.90	12,807.60	5,381.30
5000	SPRINT NEXTEL CORP	VAR	09/30/10	22,949.61	86,059.60	(63,109.99)
1000	SPRINT NEXTEL CORP	10/10/02	09/30/10	4,589.94	8,361.10	(3,771.16)
4000	SPRINT NEXTEL CORP	05/23/04	09/30/10	18,359.68	66,067.30	(47,707.62)
2000	SPRINT NEXTEL CORP	10/02/08	09/30/10	9,179.84	13,240.00	(4,060.16)
8000	SPRINT NEXTEL CORP	02/17/09	09/30/10	36,719.37	18,800.00	17,919.37
10000	SPRINT NEXTEL CORP	09/21/09	09/30/10	45,899.22	39,800.00	6,099.22
200	AMERICREDIT CORP	08/30/10	10/01/10	4,900.00	4,847.00	53.00
9800	AMERICREDIT CORP	09/03/10	10/01/10	240,100.00	237,846.00	2,254.00
20000	AMERICREDIT CORP	09/15/10	10/01/10	490,000.00	487,600.00	2,400.00
30000	AMERICREDIT CORP	09/17/10	10/01/10	735,000.00	731,400.00	3,600.00
1000	ARCSIGHT INC	10/01/10	10/25/10	43,500.00	43,450.00	50.00
29000	ARCSIGHT INC	10/20/10	10/25/10	1,261,500.00	1,260,340.00	1,160.00
1200	BAXTER INTERNATIONAL INC	04/23/09	10/12/10	58,102.01	62,304.00	(4,201.99)
1000	BAXTER INTERNATIONAL INC	04/23/09	10/26/10	51,062.13	51,920.00	(857.87)
2000	CABLEVISION SYSTEMS	11/17/05	10/25/10	52,775.10	24,796.68	27,978.42
3000	JANUS CAP GROUP INC	04/22/10	10/13/10	34,619.41	44,255.10	(9,635.69)
1000	JULIUS BAER HOLDING AG	09/21/09	10/14/10	38,132.25	56,287.20	(18,154.95)
500	LAS VEGAS SANDS CORP	02/05/10	10/12/10	18,489.68	8,408.35	10,081.33
500	LAS VEGAS SANDS CORP	02/05/10	10/20/10	19,684.66	8,408.35	11,276.31
3000	TELECOM AUSTRIA AG	08/07/09	10/22/10	45,986.22	47,036.70	(1,050.48)
400	VISA INC CLASS A	01/25/10	10/25/10	31,789.46	34,714.80	(2,925.34)
0.473	GABELLI GLOBAL DEAL FUND	08/06/08	10/04/10	6.59	7.28	(0.69)
5000	DENNY'S CORP	VAR	11/10/10	17,319.70	29,811.49	(12,491.79)
100	DISCOVERY HOLDING CO CL A	VAR	11/26/10	4,208.50	1,561.17	2,647.33
100	DISCOVERY HOLDING CO CL C	VAR	11/26/10	3,688.51	1,401.74	2,286.77
0	FIDELITY SOUTHERN CORP	VAR	11/18/10	3.26	5.59	(2.33)
2500	LEGG MASON INC	11/14/08	11/10/10	85,898.54	46,714.75	39,183.79
6000	ROLLS ROYCE PLC	09/14/05	11/24/10	57,000.23	38,422.80	18,577.43
800	TEXAS INDUSTRIES INC	09/17/10	11/10/10	32,204.45	27,226.64	4,977.81
1000	FORD CAP TRST II PFD	07/07/11	11/18/10	52,194.11	39,070.00	13,124.11
25000	ADC TELECOMMUNICATIONS INC	07/16/10	12/10/10	318,750.00	312,830.00	5,920.00
15000	ADC TELECOMMUNICATIONS INC	08/02/10	12/10/10	191,250.00	190,430.00	820.00
50	ASCENT MEDIA CORPORATION	VAR	12/23/10	1,745.51	1,283.09	462.42
2	ASCENT MEDIA CORPORATION	12/02/02	12/23/10	69.85	23.39	46.46
28	ASCENT MEDIA CORPORATION	11/05/04	12/23/10	977.48	624.86	352.62
500	ASCENT MEDIA CORPORATION	05/14/10	12/23/10	17,455.15	14,890.90	2,564.25
600	ASHLAND INC	VAR	12/06/10	30,949.47	30,528.00	421.47

500	BECKMAN COULTER INC	10/12/10	12/14/10	28,581.92	23,505.00	5,076.92
1500	BECKMAN COULTER INC	11/10/10	12/14/10	85,745.74	82,300.95	3,444.79
1000	CNH GLOBAL NV	VAR	12/06/10	42,427.28	41,420.00	1,007.28
1000	COCA-COLA COMPANY	VAR	12/06/10	64,136.61	63,170.00	966.61
1000	COVANTA HOLDING CORP	VAR	12/06/10	15,776.73	15,720.00	56.73
2000	DIRECTV	VAR	12/06/10	83,567.58	83,060.00	507.58
400	FLOWERS FOOD INC	VAR	12/06/10	10,475.82	10,480.00	(4.18)
200	FLOWERVE CORPORATION	VAR	12/06/10	21,425.63	21,092.00	333.63
0	GENON ENERGY INC	VAR	12/27/10	1.54	0.00	1.54
1000	LAS VEGAS SANDS CORP	VAR	12/06/10	51,517.62	50,080.00	1,437.62
1000	MACY'S INC	VAR	12/06/10	25,763.06	25,680.00	83.06
1200	TEXAS INDUSTRIES INC	09/17/10	12/06/10	46,534.21	40,839.96	5,694.25
1000	TEXAS INDUSTRIES INC	09/17/10	12/29/10	46,283.22	34,033.30	12,249.92
1000	TEXAS INDUSTRIES INC	10/01/10	12/29/10	46,283.21	31,251.00	15,032.21
1000	TEXTRON INC	VAR	12/06/10	22,726.61	22,360.00	366.61
8000	UNIVERSAL ENTERTAINMENT CORP	VAR	12/01/10	194,361.51	204,400.00	(10,038.49)
1200	ARGO GROUP INTL	VAR	01/10/11	44,391.24	57,492.55	(13,101.31)
3000	BALDOR ELECTRIC CO	12/08/10	01/27/11	190,500.00	189,840.00	660.00
12000	BALDOR ELECTRIC CO	12/20/10	01/27/11	762,000.00	759,960.00	2,040.00
3000	BALDOR ELECTRIC CO	12/29/10	01/27/11	190,500.00	189,450.00	1,050.00
7000	BALDOR ELECTRIC CO	01/18/11	01/27/11	444,500.00	443,450.00	1,050.00
640	BRITISH POUND STERLING	01/05/11	01/07/11	989.18	991.81	(2.63)
25000	KINGS PHARMACEUTICALS INC	10/15/10	01/31/11	356,250.00	354,750.00	1,500.00
1000	LAS VEGAS SANDS CORP	02/05/10	01/18/11	49,148.16	16,816.70	32,331.46
640000	ROLLS ROYCE GROUP C	VAR	01/05/11	991.81	0.00	991.81
639	ROYCE OPPORTUNITY FD	VAR	01/05/11	7,868.01	4,520.00	3,348.01
42	ROYCE OPPORTUNITY FD	VAR	01/05/11	516.00	316.06	199.94
34	ROYCE OPPORTUNITY FD	12/08/03	01/05/11	414.92	396.38	18.54
51	ROYCE OPPORTUNITY FD	12/09/04	01/05/11	632.02	665.39	(33.37)
103	ROYCE OPPORTUNITY FD	12/05/04	01/05/11	1,269.04	1,281.41	(12.37)
9	ROYCE OPPORTUNITY FD	12/07/06	01/05/11	112.25	119.26	(7.01)
95	ROYCE OPPORTUNITY FD	12/07/06	01/05/11	1,163.91	1,236.71	(72.80)
149	ROYCE OPPORTUNITY FD	12/11/07	01/05/11	1,836.93	1,693.69	143.24
72	ROYCE OPPORTUNITY FD	12/11/08	01/05/11	887.66	382.18	505.48
0.472	GABELLI GLOBAL DEAL FUND	08/06/08	01/06/11	6.32	5.85	0.47
1300	ROYCE OPPORTUNITY FUND	VAR	01/05/11	16,000.00	9,157.60	6,842.40
1000	AIRGAS INC	09/17/10	02/22/11	62,852.79	64,837.00	(1,984.21)
1000	AIRGAS INC	11/30/10	02/22/11	62,852.79	61,271.00	1,581.79
1000	AIRGAS INC	12/02/10	02/22/11	62,852.79	61,005.00	1,847.79
3000	AIRGAS INC	12/28/10	02/23/11	191,934.21	184,560.00	7,374.21
364	AOL INC	09/22/03	02/24/11	8,000.58	9,534.00	(1,533.42)
545	AOL INC	04/17/09	02/24/11	11,978.86	8,639.37	3,339.49
1100	AOL INC	07/27/10	02/24/11	24,177.53	23,081.00	1,096.53

800	CLOUGH GLOBAL ALLOCATION FUND	06/08/09	02/16/11	12,878.75	10,289.20	2,589.55
800	CLOUGH GLOBAL OPPORTUNITIES FD	06/08/09	02/22/11	10,990.78	8,755.20	2,235.58
1000	COVIDIEN PLC	08/06/09	02/15/11	49,819.25	38,975.00	10,844.25
2000	COVIDIEN PLC	09/10/09	02/15/11	99,638.47	78,340.00	21,298.47
6000	CRUCELL N V ADR	09/23/10	02/28/11	203,905.35	191,547.80	12,357.55
1	FIDELITY SOUTHERN CORP	VAR	02/18/11	5.89	7.91	(2.02)
1000	INTEL CORP	02/12/07	02/04/11	21,539.58	20,947.50	592.08
15000	MCAFEES INC	08/24/10	02/01/11	717,736.21	705,450.00	12,286.21
5000	MCAFEES INC	08/26/10	02/01/11	239,245.41	235,550.00	3,695.41
15000	MCAFEES INC	08/27/10	02/01/11	717,736.21	706,350.00	11,386.21
1000	THOMAS & BETTS CORP	12/16/10	02/04/11	52,720.58	48,912.80	3,807.78
3000	VIAOOM INC CLASS B	06/30/09	02/16/11	134,896.90	67,553.40	67,343.50
981	GABELLI EQUITY SRS	12/01/08	02/18/11	10,889.61	5,611.58	5,278.03
778	GAMCO GROWTH FUND	06/02/03	02/24/11	25,025.17	16,354.23	8,670.94
1941	GAMCO GROWTH FUND	01/20/04	02/24/11	62,474.83	49,428.50	13,046.33
702	GAMCO INTL GROWTH	12/23/04	02/24/11	15,605.25	13,186.69	2,418.56
15	GAMCO INTL GROWTH	12/30/04	02/24/11	341.02	285.94	55.08
22	GAMCO INTL GROWTH	12/29/05	02/24/11	498.95	461.92	37.03
92	GAMCO INTL GROWTH	12/31/07	02/24/11	2,047.96	2,410.02	(362.06)
86	GAMCO INTL GROWTH	12/31/08	02/24/11	1,906.82	1,186.29	720.53
1423	GAMCO WESTWOOD FDS EQUITY FD	06/05/06	02/11/11	13,461.01	16,961.45	(3,500.44)
67	GAMCO WESTWOOD FDS EQUITY FD	12/22/06	02/11/11	638.31	755.03	(116.72)
1447	GAMCO WESTWOOD FDS EQUITY FD	12/22/06	02/11/11	13,688.07	16,191.28	(2,503.21)
848	GAMCO WESTWOOD FDS EQUITY FD	11/30/07	02/11/11	8,021.88	9,141.22	(1,119.34)
21	GAMCO WW FDS BALANCED FD	06/24/08	02/18/11	238.44	240.57	(2.13)
38	GAMCO WW FDS BALANCED FD	09/23/08	02/18/11	427.66	418.08	9.58
66	GAMCO WW FDS BALANCED FD	12/01/08	02/18/11	733.90	594.36	139.54
205	GAMCO WW FDS SMALL CAP EQUITY	VAR	02/18/11	3,600.00	2,120.53	1,479.47
504	WESTWOOD MM FD	11/28/07	02/18/11	9,024.86	7,471.11	1,553.75
138	WESTWOOD MM FD	11/28/08	02/18/11	2,475.14	1,480.38	994.76
4000	ALBERTO-CULVER CO	12/06/10	03/01/11	148,477.14	149,160.00	(682.86)
500	ASCENT MEDIA CORPORATION	05/14/10	03/31/11	24,169.53	14,890.90	9,278.63
800	COVIDIEN PLC	09/10/09	03/31/11	41,378.64	31,336.00	10,042.64
200	COVIDIEN PLC	09/11/09	03/31/11	10,344.67	7,855.00	2,489.67
2000	COVIDIEN PLC	07/27/10	03/31/11	103,446.60	80,228.00	23,218.60
11600	DENNYS CORP	VAR	03/31/11	47,399.78	69,162.69	(21,762.91)
3400	DENNYS CORP	09/13/02	03/31/11	13,893.04	3,092.00	10,801.04
1022	HOME DEPOT INC	09/17/10	03/01/11	37,857.32	30,562.36	7,294.96
1978	HOME DEPOT INC	09/20/10	03/01/11	73,269.84	59,063.08	14,206.76
6592	HOME DEPOT INC	11/26/10	03/01/11	244,183.42	203,692.80	40,490.62
408	HOME DEPOT INC	11/29/10	03/01/11	15,113.30	12,624.04	2,489.26
1000	MGM MIRAGE	03/13/09	03/21/11	12,554.75	2,942.50	9,612.25
3000	NEWS CORP INC CL A	01/05/04	03/31/11	51,369.01	43,323.52	8,045.49

400	ROCKWELL AUTOMATION INC	11/25/09	03/31/11	37,194.28	17,612.40	19,581.88
4000	TIME WARNER INC	09/22/03	03/01/11	148,928.34	135,785.60	13,142.74
6000	TIME WARNER INC	04/17/09	03/01/11	223,392.50	123,044.43	100,348.07
1000	VIACOM INC CLASS B	06/30/09	03/08/11	45,314.12	22,517.80	22,796.32
9000	FORD CAP TRST II PFD	07/07/10	03/15/11	452,969.99	351,630.00	101,339.99
1500	BB&T CORP	2/13/07	04/09/10	49,319.16	64,905.00	(15,585.84)
500	DISCOVERY HOLDING CO CL A	VAR	04/09/10	17,006.17	7,369.90	9,636.27
985	DISCOVERY HOLDING CO CL A	VAR	04/09/10	33,502.17	24,535.95	8,966.22
500	DISCOVERY HOLDING CO CL C	VAR	04/09/10	14,822.81	6,617.28	8,205.53
985	DISCOVERY HOLDING CO CL C	VAR	04/09/10	29,200.94	22,030.32	7,170.62
25000	SPRINT NEXTEL CORP	VAR	07/14/10	107,570.67	110,250.00	(2,679.33)
30000	SPRINT NEXTEL CORP	VAR	07/15/10	133,548.73	132,300.00	1,248.73
45000	SPRINT NEXTEL CORP	VAR	07/16/10	208,148.46	198,450.00	9,698.46
30000	SPRINT NEXTEL CORP	VAR	07/16/10	138,765.65	137,400.00	1,365.65
10000	SPRINT NEXTEL CORP	VAR	07/19/10	45,599.22	45,800.00	(200.78)
60000	SPRINT NEXTEL CORP	VAR	07/20/10	276,529.29	274,800.00	1,729.29
30000	SPRINT NEXTEL CORP	VAR	07/20/10	138,264.66	138,900.00	(635.34)
40000	SPRINT NEXTEL CORP	VAR	07/23/10	185,848.84	185,200.00	648.84
15000	SPRINT NEXTEL CORP	VAR	07/26/10	68,398.83	69,450.00	(1,051.17)
10000	SPRINT NEXTEL CORP	VAR	07/27/10	46,699.20	46,300.00	399.20
5000	SPRINT NEXTEL CORP	VAR	07/28/10	23,249.61	23,150.00	99.61
20000	SPRINT NEXTEL CORP	VAR	07/28/10	92,998.41	98,800.00	(5,801.59)
10000	SPRINT NEXTEL CORP	VAR	07/29/10	47,499.19	49,400.00	(1,900.81)
25000	SPRINT NEXTEL CORP	VAR	08/02/10	125,220.37	123,500.00	1,720.37
700	DISCOVERY HOLDING CO CL A	VAR	09/27/10	30,220.45	17,436.71	12,783.74
700	DISCOVERY HOLDING CO CL C	VAR	09/27/10	26,673.54	15,656.06	11,017.48
25000	SPRINT NEXTEL CORP	VAR	09/23/10	114,248.06	123,500.00	(9,251.94)
20000	SPRINT NEXTEL CORP	VAR	09/30/10	91,798.44	98,800.00	(7,001.56)
10000	DEUTSCHE TELKOM AG	VAR	10/12/10	138,997.64	138,900.00	97.64
2836	DIRECTV	VAR	10/01/10	118,536.53	118,899.30	(362.77)
400	DISCOVERY HOLDING CO CL A	VAR	10/12/10	17,475.70	9,963.84	7,511.86
3000	DISCOVERY HOLDING CO CL A	VAR	10/01/10	130,286.69	130,905.00	(618.31)
400	DISCOVERY HOLDING CO CL C	VAR	10/12/10	15,275.74	8,946.32	6,329.42
1000	ROCKWELL AUTOMATION INC	VAR	10/01/10	60,807.27	61,300.00	(492.73)
675	ROLLINS INC	12/25/07	10/28/10	16,883.46	13,810.54	3,072.92
600	DISCOVERY HOLDING CO CL A	VAR	11/26/10	25,251.00	14,945.77	10,305.23
600	DISCOVERY HOLDING CO CL C	VAR	11/26/10	22,131.05	13,419.50	8,711.55
1200	ROLLINS INC	12/26/07	11/01/10	31,762.46	24,552.07	7,210.39
50	ASCENT MEDIA CORPORATION	VAR	12/23/10	1,745.51	1,211.42	534.09
268	ASCENT MEDIA CORPORATION	VAR	12/23/10	9,355.96	10,973.39	(1,617.43)
1000	ROCKWELL AUTOMATION INC	VAR	12/27/10	71,983.98	72,030.00	(46.02)
100000	SPRINT NEXTEL CORP	VAR	12/27/10	433,492.66	425,000.00	8,492.66
4000	VIACOM INC CLASS B	VAR	12/27/10	154,724.58	154,520.00	204.58

5000	AMERICAN EXPRESS CO	VAR	01/10/11	224,636.20	222,675.00	1,961.20
1700	DISCOVERY HOLDING CO CL A	VAR	01/19/11	66,214.79	67,575.00	(1,360.21)
300	DISCOVERY HOLDING CO CL A	VAR	01/20/11	11,491.80	11,925.00	(433.20)
1100	DISCOVERY HOLDING CO CL A	VAR	01/21/11	43,206.17	43,725.00	(518.83)
1500	TIME WARNER CABLE INC	VAR	01/12/11	100,849.29	100,830.00	19.29
400	AMERIPRISE FINANCIAL INC	VAR	02/10/11	23,438.54	23,272.00	166.54
400	AMERIPRISE FINANCIAL INC	VAR	02/11/11	23,430.54	23,272.00	158.54
500	DEUTSCHE TELKOM AG	VAR	02/09/11	6,799.86	6,785.00	14.86
4500	DEUTSCHE TELKOM AG	VAR	02/10/11	61,118.82	62,145.00	(1,026.18)
1900	DISCOVERY HOLDING CO CL A	VAR	02/09/11	78,354.49	76,940.50	1,413.99
4000	TIME WARNER INC	VAR	02/16/11	146,343.58	145,900.00	443.58
500	TIME WARNER CABLE INC	VAR	02/09/11	34,484.33	34,585.00	(100.67)
2500	TIME WARNER CABLE INC	VAR	02/10/11	173,471.16	172,825.00	646.16
2000	TIME WARNER CABLE INC	VAR	02/11/11	138,978.93	138,260.00	718.93
4000	TIME WARNER CABLE INC	VAR	02/16/11	283,535.75	280,640.00	2,895.75
1000	TIME WARNER CABLE INC	VAR	02/23/11	72,173.61	72,180.00	(6.39)
3000	TIME WARNER CABLE INC	VAR	02/24/11	215,680.25	216,540.00	(859.75)
5000	DEUTSCHE TELKOM AG	12/22/06	03/31/11	74,811.56	90,600.00	(15,788.44)
10000	DEUTSCHE TELKOM AG	12/22/06	03/24/11	151,197.09	151,650.00	(452.91)
3500	TIME WARNER CABLE INC	VAR	03/01/11	248,101.13	244,492.50	3,608.63
500	TIME WARNER CABLE INC	VAR	03/02/11	35,601.31	34,927.50	673.81
4090	TIME WARNER CABLE INC	VAR	03/03/11	294,385.59	293,866.50	519.09
1000	VIACOM INC CLASS A	VAR	03/24/11	51,002.02	50,910.00	92.02
TOTALS				31,389,032.17	29,859,209.79	1,529,822.38

MUTUAL FUNDS - OGD
 PARTNERSHIPS:
 Short-term
 Long-term

TOTAL Page 1, Line 6a

1,753,246.74

REALIZED GAIN (LOSS) SCHEDULE - 03/31/2011
DONATED STOCKS - ORIGINAL COST

# of Shares	Description¶	Date of Purchase	Date of Sale	Sales Proceeds	Less: Cost	Realized Gain(Loss)
500	CBS CORP CL A	09/27/04	04/13/10	7,549.87	13,401.58	(5,851.71)
2000	CBS CORP CL A	06/20/05	04/13/10	30,199.50	53,146.66	(22,947.16)
1000	CBS CORP CL A	06/27/05	04/13/10	15,099.74	25,994.78	(10,895.04)
1000	CBS CORP CL A	11/06/08	04/13/10	15,099.74	9,945.00	5,154.74
500	CBS CORP CL A	12/31/08	04/13/10	7,549.87	3,871.34	3,678.53
1700	CLOUGH GLOBAL ALLOCATION FUND	06/04/09	04/09/10	27,709.53	22,032.00	5,677.53
2000	CLOUGH GLOBAL ALLOCATION FUND	06/08/09	04/23/10	31,799.46	25,723.00	6,076.46
2000	CLOUGH GLOBAL OPPORTUNITIES FD	06/04/09	04/09/10	26,579.55	22,040.00	4,539.55
2000	CLOUGH GLOBAL OPPORTUNITIES FD	06/08/09	04/23/10	26,519.55	21,888.00	4,631.55
1200	CORNING INC	04/05/02	04/09/10	24,658.58	9,024.00	15,634.58
2000	COVIDIEN PLC	08/06/09	04/09/10	101,398.28	77,950.00	23,448.28
1601	DIRECTV	01/28/09	04/15/10	56,674.47	23,392.92	33,281.55
400	DIRECTV	02/17/09	04/15/10	14,159.77	6,591.60	7,568.17
1000	ELI LILLY & CO	03/30/04	04/09/10	36,315.09	65,700.00	(29,384.91)
1000	ELI LILLY & CO	10/22/04	04/09/10	36,315.08	52,420.00	(16,104.92)
1000	ELI LILLY & CO	12/12/04	04/09/10	36,315.08	57,290.00	(20,974.92)
1000	ELI LILLY & CO	12/12/04	04/23/10	36,474.38	57,290.00	(20,815.62)
2000	LAS VEGAS SANDS CORP	02/05/10	04/09/10	47,719.19	33,633.40	14,085.79
2000	MGM MIRAGE	03/13/09	04/09/10	26,319.55	5,885.00	20,434.55
2000	MGM MIRAGE	03/13/09	04/15/10	29,559.49	5,885.00	23,674.49
2500	NORTHEAST UTILITIES	VAR	04/09/10	70,159.81	49,400.00	20,759.81
1000	STORAGE NETWORKS INC	08/20/03	04/01/10	98.20	0.00	98.20
50000	STORAGE NETWORKS INC	08/22/03	04/01/10	4,910.00	0.00	4,910.00
2340	SWISS FRANCES	04/16/10	04/20/10	2,189.58	2,214.86	(25.28)
2000	VIACOM INC CLASS B	06/15/09	04/14/10	71,058.80	45,955.60	25,103.20
2000	VIACOM INC CLASS B	06/30/09	04/14/10	71,058.79	45,035.60	26,023.19
0.686	GABELLI GLOBAL DEAL FUND	08/06/08	04/05/10	9.76	10.56	(0.80)
8172	GABELLI ABC FD	01/04/08	04/06/10	80,000.00	79,754.86	245.14
0	FIDELITY SOUTHRN CORP	VAR	05/18/10	0.59	0.87	(0.28)
11000	LEGG MASON INC	11/14/08	05/14/10	370,402.23	205,544.90	164,857.33
8400	SWEDISH KRONA	05/25/10	05/27/10	1,051.04	1,065.62	(14.58)
2000	VARIAN INC	09/23/09	05/18/10	104,000.00	101,985.00	2,015.00
2000	VARIAN INC	09/24/09	05/18/10	104,000.00	101,960.00	2,040.00
2000	VARIAN INC	11/25/09	05/18/10	104,000.00	102,140.00	1,860.00

20000	CNX GAS CORP	05/21/10	06/01/10	765,000.00	763,600.00	1,400.00
4500	EURO	06/04/10	06/08/10	5,363.55	5,472.90	(109.35)
200	M & T BANK CORP	07/18/08	06/23/10	17,374.70	13,476.00	3,898.70
3000	MGM MIRAGE	03/13/09	06/10/10	34,098.32	8,827.50	25,270.82
10000	OSI PHARMACEUTICALS INC	05/25/10	06/03/10	575,000.00	573,179.00	1,821.00
2000	AUTONATION INC	04/22/10	07/28/10	45,359.23	38,085.80	7,273.43
3000	AUTONATION INC	04/22/10	07/30/10	72,466.77	57,128.70	15,338.07
900	BRITISH POUND STERLING	07/02/10	07/07/10	1,362.69	1,366.38	(3.69)
10000	COCA-COLA ENTERPRISES INC	05/20/10	07/29/10	285,995.16	262,800.00	23,195.16
30000	CYBERSOURCE CORP	05/03/10	07/22/10	780,000.00	771,344.00	8,656.00
20000	CYBERSOURCE CORP	05/10/10	07/22/10	520,000.00	513,080.00	6,920.00
15000	CYBERSOURCE CORP	06/10/10	07/22/10	390,000.00	386,180.00	3,820.00
50000	EV3 INC	06/10/10	07/12/10	1,125,000.00	1,112,580.00	12,420.00
3000	MGM MIRAGE	03/13/09	07/06/10	30,486.98	8,827.50	21,659.48
100	MILLIPORE CORP	03/23/10	07/08/10	10,670.81	10,551.28	119.53
4900	MILLIPORE CORP	03/23/10	07/15/10	524,300.00	517,012.72	7,287.28
5000	MILLIPORE CORP	04/15/10	07/15/10	535,000.00	530,100.00	4,900.00
10000	MILLIPORE CORP	04/23/10	07/15/10	1,070,000.00	1,060,960.00	9,040.00
30000	MILLIPORE CORP	05/03/10	07/15/10	3,210,000.00	3,185,100.00	24,900.00
900000	ROLLS ROYCE PLC GR C	10/06/08	07/07/10	1,366.38	0.00	1,366.38
10000	SYBASE INC	05/20/10	07/30/10	650,000.00	645,067.00	4,933.00
10000	SYBASE INC	07/02/10	07/30/10	650,000.00	645,000.00	5,000.00
0 658	GABELLI GLOBAL DEAL FUND	08/06/08	07/07/10	8.67	10.13	(1.46)
3000	AUTONATION INC	04/22/10	08/03/10	73,164.86	57,128.70	16,036.16
1000	CABLEVISION SYSTEMS	10/26/05	08/03/10	27,249.54	11,910.65	15,338.89
2000	CABLEVISION SYSTEMS	11/17/05	08/03/10	54,499.07	24,796.66	29,702.41
3000	DIEBOLD INCORPORATED	03/04/08	08/02/10	92,000.94	114,180.00	(22,179.06)
1000	DIEBOLD INCORPORATED	03/13/08	08/02/10	30,666.98	36,940.00	(6,273.02)
1000	DOMINION RES INC	06/03/08	08/02/10	43,094.37	45,870.00	(2,775.63)
1000	DOMINION RES INC	10/02/08	08/02/10	43,094.37	42,120.00	974.37
2000	DOMINION RES INC	03/19/09	08/02/10	86,188.74	60,540.00	25,648.74
2000	FERRO CORP	09/10/09	08/02/10	20,426.65	14,753.00	5,673.65
0	FIDELITY SOUTHERN CORP	VAR	08/25/10	1.81	3.24	(1.43)
4000	MGM MIRAGE	03/13/09	08/05/10	44,815.24	11,770.00	33,045.24
3000	CABLEVISION SYSTEMS	11/17/05	09/09/10	79,647.15	37,195.00	42,452.15
200	DEUTSCHE BANK AG	11/03/08	09/17/10	12,541.60	6,682.00	5,859.60
800	DEUTSCHE BANK AG	12/03/08	09/17/10	50,166.34	28,094.00	22,072.34
1000	DEUTSCHE BANK AG	02/17/09	09/17/10	62,707.93	28,220.00	34,487.93
2000	DIRECTV	02/17/09	09/03/10	75,538.71	32,958.00	42,580.71
1000	DIRECTV	08/06/09	09/03/10	37,769.37	24,376.40	13,392.97
1000	LAS VEGAS SANDS CORP	02/05/10	09/15/10	31,844.46	16,816.70	15,027.76
1000	LAS VEGAS SANDS CORP	02/05/10	09/16/10	32,414.45	16,816.70	15,597.75
800	LGL GROUP	VAR	09/17/10	17,134.58	27,512.00	(10,377.42)

267	LGL GROUP	12/30/05	09/17/10	5,718.66	1,935.75	3,782.91
136	LGL GROUP	01/12/06	09/17/10	2,912.90	986.00	1,926.90
900	LGL GROUP	04/16/10	09/17/10	19,276.41	5,560.00	13,716.41
800	ROCKWELL AUTOMATION INC	11/25/09	09/17/10	47,302.20	35,224.80	12,077.40
10000	ROLLS ROYCE PLC	09/06/05	09/23/10	90,944.45	64,522.00	26,422.45
2000	ROLLS ROYCE PLC	09/14/05	09/23/10	18,188.90	12,807.60	5,381.30
5000	SPRINT NEXTEL CORP	VAR	09/30/10	22,949.61	86,059.60	(63,109.99)
1000	SPRINT NEXTEL CORP	10/10/02	09/30/10	4,589.94	8,361.10	(3,771.16)
4000	SPRINT NEXTEL CORP	05/23/04	09/30/10	18,359.68	66,067.30	(47,707.62)
2000	SPRINT NEXTEL CORP	10/02/08	09/30/10	9,179.84	13,240.00	(4,060.16)
8000	SPRINT NEXTEL CORP	02/17/09	09/30/10	36,719.37	18,800.00	17,919.37
10000	SPRINT NEXTEL CORP	09/21/09	09/30/10	45,899.22	39,800.00	6,099.22
200	AMERICREDIT CORP	08/30/10	10/01/10	4,900.00	4,847.00	53.00
9800	AMERICREDIT CORP	09/03/10	10/01/10	240,100.00	237,846.00	2,254.00
20000	AMERICREDIT CORP	09/15/10	10/01/10	490,000.00	487,600.00	2,400.00
30000	AMERICREDIT CORP	09/17/10	10/01/10	735,000.00	731,400.00	3,600.00
1000	ARCSIGHT INC	10/01/10	10/25/10	43,500.00	43,450.00	50.00
29000	ARCSIGHT INC	10/20/10	10/25/10	1,261,500.00	1,260,340.00	1,160.00
1200	BAXTER INTERNATIONAL INC	04/23/09	10/12/10	58,102.01	62,304.00	(4,201.99)
1000	BAXTER INTERNATIONAL INC	04/23/09	10/26/10	51,062.13	51,920.00	(857.87)
2000	CABLEVISION SYSTEMS	11/17/05	10/25/10	52,775.10	24,796.68	27,978.42
3000	JANUS CAP GROUP INC	04/22/10	10/13/10	34,619.41	44,255.10	(9,635.69)
1000	JULIUS BAER HOLDING AG	09/21/09	10/14/10	38,132.25	56,287.20	(18,154.95)
500	LAS VEGAS SANDS CORP	02/05/10	10/12/10	18,489.68	8,408.35	10,081.33
500	LAS VEGAS SANDS CORP	02/05/10	10/20/10	19,684.66	8,408.35	11,276.31
3000	TELECOM AUSTRIA AG	08/07/09	10/22/10	45,986.22	47,036.70	(1,050.48)
400	VISA INC CLASS A	01/25/10	10/25/10	31,789.46	34,714.80	(2,925.34)
0.473	GABELLI GLOBAL DEAL FUND	08/06/08	10/04/10	6.59	7.28	(0.69)
5000	DENNYS CORP	VAR	11/10/10	17,319.70	29,811.49	(12,491.79)
100	DISCOVERY HOLDING CO CL A	VAR	11/26/10	4,208.50	1,561.17	2,647.33
100	DISCOVERY HOLDING CO CL C	VAR	11/26/10	3,688.51	1,401.74	2,286.77
0	FIDELITY SOUTHRN CORP	VAR	11/18/10	3.26	5.59	(2.33)
2500	LEGG MASON INC	11/14/08	11/10/10	85,898.54	46,714.75	39,183.79
6000	ROLLS ROYCE PLC	09/14/05	11/24/10	57,000.23	38,422.80	18,577.43
800	TEXAS INDUSTRIES INC	09/17/10	11/10/10	32,204.45	27,226.64	4,977.81
1000	FORD CAP TRST II PFD	07/07/11	11/18/10	52,194.11	39,070.00	13,124.11
25000	ADC TELECOMMUNICATIONS INC	07/16/10	12/10/10	318,750.00	312,830.00	5,920.00
15000	ADC TELECOMMUNICATIONS INC	08/02/10	12/10/10	191,250.00	190,430.00	820.00
50	ASCENT MEDIA CORPORATION	VAR	12/23/10	1,745.51	1,283.09	462.42
2	ASCENT MEDIA CORPORATION	12/02/02	12/23/10	69.85	23.39	46.46
28	ASCENT MEDIA CORPORATION	11/05/04	12/23/10	977.48	624.86	352.62
500	ASCENT MEDIA CORPORATION	05/14/10	12/23/10	17,455.15	14,890.90	2,564.25
600	ASHLAND INC	VAR	12/06/10	30,949.47	30,528.00	421.47

500	BECKMAN COULTER INC	10/12/10	12/14/10	28,581.92	23,505.00	5,076.92
1500	BECKMAN COULTER INC	11/10/10	12/14/10	85,745.74	82,300.95	3,444.79
1000	CNH GLOBAL NV	VAR	12/06/10	42,427.28	41,420.00	1,007.28
1000	COCA-COLA COMPANY	VAR	12/06/10	64,136.61	63,170.00	966.61
1000	COVANTA HOLDING CORP	VAR	12/06/10	15,776.73	15,720.00	56.73
2000	DIRECTV	VAR	12/06/10	83,567.58	83,060.00	507.58
400	FLOWERS FOOD INC	VAR	12/06/10	10,475.82	10,480.00	(4.18)
200	FLOWERVE CORPORATION	VAR	12/06/10	21,425.63	21,092.00	333.63
0	GENON ENERGY INC	VAR	12/27/10	1.54	0.00	1.54
1000	LAS VEGAS SANDS CORP	VAR	12/06/10	51,517.62	50,080.00	1,437.62
1000	MACY'S INC	VAR	12/06/10	25,763.06	25,680.00	83.06
1200	TEXAS INDUSTRIES INC	09/17/10	12/06/10	46,534.21	40,839.96	5,694.25
1000	TEXAS INDUSTRIES INC	09/17/10	12/29/10	46,283.22	34,033.30	12,249.92
1000	TEXAS INDUSTRIES INC	10/01/10	12/29/10	46,283.21	31,251.00	15,032.21
1000	TEXTRON INC	VAR	12/06/10	22,726.61	22,360.00	366.61
8000	UNIVERSAL ENTERTAINMENT CORP	VAR	12/01/10	194,361.51	204,400.00	(10,038.49)
1200	ARGO GROUP INTL	VAR	01/10/11	44,391.24	57,492.55	(13,101.31)
3000	BALDOR ELECTRIC CO	12/08/10	01/27/11	190,500.00	189,840.00	660.00
12000	BALDOR ELECTRIC CO	12/20/10	01/27/11	762,000.00	759,960.00	2,040.00
3000	BALDOR ELECTRIC CO	12/29/10	01/27/11	190,500.00	189,450.00	1,050.00
7000	BALDOR ELECTRIC CO	01/18/11	01/27/11	444,500.00	443,450.00	1,050.00
640	BRITISH POUND STERLING	01/05/11	01/07/11	989.18	991.81	(2.63)
25000	KINGS PHARMACEUTICALS INC	10/15/10	01/31/11	356,250.00	354,750.00	1,500.00
1000	LAS VEGAS SANDS CORP	02/05/10	01/18/11	49,148.16	16,816.70	32,331.46
640000	ROLLS ROYCE GROUP C	VAR	01/05/11	991.81	0.00	991.81
639	ROYCE OPPORTUNITY FD	VAR	01/05/11	7,868.01	4,520.00	3,348.01
42	ROYCE OPPORTUNITY FD	VAR	01/05/11	516.00	316.06	199.94
34	ROYCE OPPORTUNITY FD	12/08/03	01/05/11	414.92	396.38	18.54
51	ROYCE OPPORTUNITY FD	12/09/04	01/05/11	632.02	665.39	(33.37)
103	ROYCE OPPORTUNITY FD	12/05/04	01/05/11	1,269.04	1,281.41	(12.37)
9	ROYCE OPPORTUNITY FD	12/07/06	01/05/11	112.25	119.26	(7.01)
95	ROYCE OPPORTUNITY FD	12/07/06	01/05/11	1,163.91	1,236.71	(72.80)
149	ROYCE OPPORTUNITY FD	12/11/07	01/05/11	1,836.93	1,693.69	143.24
72	ROYCE OPPORTUNITY FD	12/11/08	01/05/11	887.66	382.18	505.48
0.472	GABELLI GLOBAL DEAL FUND	08/06/08	01/06/11	6.32	5.85	0.47
1300	ROYCE OPPORTUNITY FUND	VAR	01/05/11	16,000.00	9,157.60	6,842.40
1000	AIRGAS INC	09/17/10	02/22/11	62,852.79	64,837.00	(1,984.21)
1000	AIRGAS INC	11/30/10	02/22/11	62,852.79	61,271.00	1,581.79
1000	AIRGAS INC	12/02/10	02/22/11	62,852.79	61,005.00	1,847.79
3000	AIRGAS INC	12/28/10	02/23/11	191,934.21	184,560.00	7,374.21
364	AOL INC	09/22/03	02/24/11	8,000.58	9,534.00	(1,533.42)
545	AOL INC	04/17/09	02/24/11	11,978.86	8,639.37	3,339.49
1100	AOL INC	07/27/10	02/24/11	24,177.53	23,081.00	1,096.53

800	CLOUGH GLOBAL ALLOCATION FUND	06/08/09	02/16/11	12,878.75	10,289.20	2,589.55
800	CLOUGH GLOBAL OPPORTUNITIES FD	06/08/09	02/22/11	10,990.78	8,755.20	2,235.58
1000	COVIDIEN PLC	08/06/09	02/15/11	49,819.25	38,975.00	10,844.25
2000	COVIDIEN PLC	09/10/09	02/15/11	99,638.47	78,340.00	21,298.47
6000	CRUCELL N V ADR	09/23/10	02/28/11	203,905.35	191,547.80	12,357.55
1	FIDELITY SOUTHRN CORP	VAR	02/18/11	5.89	7.91	(2.02)
1000	INTEL CORP	02/12/07	02/04/11	21,539.58	20,947.50	592.08
15000	MCAFEES INC	08/24/10	02/01/11	717,736.21	705,450.00	12,286.21
5000	MCAFEES INC	08/26/10	02/01/11	239,245.41	235,550.00	3,695.41
15000	MCAFEES INC	08/27/10	02/01/11	717,736.21	706,350.00	11,386.21
1000	THOMAS & BETTS CORP	12/16/10	02/04/11	52,720.58	48,912.80	3,807.78
3000	VIACOM INC CLASS B	06/30/09	02/16/11	134,896.90	67,553.40	67,343.50
981	GABELLI EQUITY SRS	12/01/08	02/18/11	10,889.61	5,611.58	5,278.03
778	GAMCO GROWTH FUND	06/02/03	02/24/11	25,025.17	16,354.23	8,670.94
1941	GAMCO GROWTH FUND	01/20/04	02/24/11	62,474.83	49,428.50	13,046.33
702	GAMCO INTL GROWTH	12/23/04	02/24/11	15,605.25	13,186.69	2,418.56
15	GAMCO INTL GROWTH	12/30/04	02/24/11	341.02	285.94	55.08
22	GAMCO INTL GROWTH	12/29/05	02/24/11	498.95	461.92	37.03
92	GAMCO INTL GROWTH	12/31/07	02/24/11	2,047.96	2,410.02	(362.06)
86	GAMCO INTL GROWTH	12/31/08	02/24/11	1,906.82	1,186.29	720.53
1423	GAMCO WESTWOOD FDS EQUITY FD	06/05/06	02/11/11	13,461.01	16,961.45	(3,500.44)
67	GAMCO WESTWOOD FDS EQUITY FD	12/22/06	02/11/11	638.31	755.03	(116.72)
1447	GAMCO WESTWOOD FDS EQUITY FD	12/22/06	02/11/11	13,688.07	16,191.28	(2,503.21)
848	GAMCO WESTWOOD FDS EQUITY FD	11/30/07	02/11/11	8,021.88	9,141.22	(1,119.34)
21	GAMCO WW FDS BALANCED FD	06/24/08	02/18/11	238.44	240.57	(2.13)
38	GAMCO WW FDS BALANCED FD	09/23/08	02/18/11	427.66	418.08	9.58
66	GAMCO WW FDS BALANCED FD	12/01/08	02/18/11	733.90	594.36	139.54
205	GAMCO WW FDS SMALL CAP EQUITY	VAR	02/18/11	3,600.00	2,120.53	1,479.47
504	WESTWOOD MM FD	11/28/07	02/18/11	9,024.86	7,471.11	1,553.75
138	WESTWOOD MM FD	11/28/08	02/18/11	2,475.14	1,480.38	994.76
4000	ALBERTO-CULVER CO	12/06/10	03/01/11	148,477.14	149,160.00	(682.86)
500	ASCENT MEDIA CORPORATION	05/14/10	03/31/11	24,169.53	14,890.90	9,278.63
800	COVIDIEN PLC	09/10/09	03/31/11	41,378.64	31,336.00	10,042.64
200	COVIDIEN PLC	09/11/09	03/31/11	10,344.67	7,855.00	2,489.67
2000	COVIDIEN PLC	07/27/10	03/31/11	103,446.60	80,228.00	23,218.60
11600	DENNYS CORP	VAR	03/31/11	47,399.78	69,162.69	(21,762.91)
3400	DENNYS CORP	09/13/02	03/31/11	13,893.04	3,092.00	10,801.04
1022	HOME DEPOT INC	09/17/10	03/01/11	37,857.32	30,562.36	7,294.96
1978	HOME DEPOT INC	09/20/10	03/01/11	73,269.84	59,063.08	14,206.76
6592	HOME DEPOT INC	11/26/10	03/01/11	244,183.42	203,692.80	40,490.62
408	HOME DEPOT INC	11/29/10	03/01/11	15,113.30	12,624.04	2,489.26
1000	MGM MIRAGE	03/13/09	03/21/11	12,554.75	2,942.50	9,612.25
3000	NEWS CORP INC CL A	01/05/04	03/31/11	51,369.01	43,323.52	8,045.49

400	ROCKWELL AUTOMATION INC	11/25/09	03/31/11	37,194.28	17,612.40	19,581.88
4000	TIME WARNER INC	09/22/03	03/01/11	148,928.34	135,785.60	13,142.74
6000	TIME WARNER INC	04/17/09	03/01/11	223,392.50	123,044.43	100,348.07
1000	VIACOM INC CLASS B	06/30/09	03/08/11	45,314.12	22,517.80	22,796.32
9000	FORD CAP TRST II PFD	07/07/10	03/15/11	452,969.99	351,630.00	101,339.99
1500	BB&T CORP	2/13/07	04/09/10	49,319.16	20,617.45	28,701.71
500	DISCOVERY HOLDING CO CL A	VAR	04/09/10	17,006.17	3,000.00	14,006.17
985	DISCOVERY HOLDING CO CL A	VAR	04/09/10	33,502.17	5,910.00	27,592.17
500	DISCOVERY HOLDING CO CL C	VAR	04/09/10	14,822.81	2,695.00	12,127.81
985	DISCOVERY HOLDING CO CL C	VAR	04/09/10	29,200.94	5,319.00	23,881.94
25000	SPRINT NEXTEL CORP	VAR	07/14/10	107,570.67	45,275.00	62,295.67
30000	SPRINT NEXTEL CORP	VAR	07/15/10	133,548.73	54,330.00	79,218.73
45000	SPRINT NEXTEL CORP	VAR	07/16/10	208,148.46	81,495.00	126,653.46
30000	SPRINT NEXTEL CORP	VAR	07/16/10	138,765.65	54,330.00	84,435.65
10000	SPRINT NEXTEL CORP	VAR	07/19/10	45,599.22	18,110.00	27,489.22
60000	SPRINT NEXTEL CORP	VAR	07/20/10	276,529.29	108,660.00	167,869.29
30000	SPRINT NEXTEL CORP	VAR	07/20/10	138,264.66	54,330.00	83,934.66
40000	SPRINT NEXTEL CORP	VAR	07/23/10	185,848.84	72,440.00	113,408.84
15000	SPRINT NEXTEL CORP	VAR	07/26/10	68,398.83	27,165.00	41,233.83
10000	SPRINT NEXTEL CORP	VAR	07/27/10	46,699.20	18,110.00	28,589.20
5000	SPRINT NEXTEL CORP	VAR	07/28/10	23,249.61	9,055.00	14,194.61
20000	SPRINT NEXTEL CORP	VAR	07/28/10	92,998.41	36,220.00	56,778.41
10000	SPRINT NEXTEL CORP	VAR	07/29/10	47,499.19	18,110.00	29,389.19
25000	SPRINT NEXTEL CORP	VAR	08/02/10	125,220.37	45,275.00	79,945.37
700	DISCOVERY HOLDING CO CL A	VAR	09/27/10	30,220.45	4,200.00	26,020.45
700	DISCOVERY HOLDING CO CL C	VAR	09/27/10	26,673.54	3,780.00	22,893.54
25000	SPRINT NEXTEL CORP	VAR	09/23/10	114,248.06	45,275.00	68,973.06
20000	SPRINT NEXTEL CORP	VAR	09/30/10	91,798.44	36,220.00	55,578.44
10000	DEUTSCHE TELKOM AG	VAR	10/12/10	138,997.64	7,411.00	131,586.64
2836	DIRECTV	VAR	10/01/10	118,536.53	35,981.00	82,555.53
400	DISCOVERY HOLDING CO CL A	VAR	10/12/10	17,475.70	2,400.00	15,075.70
3000	DISCOVERY HOLDING CO CL A	VAR	10/01/10	130,286.69	42,754.00	87,532.69
400	DISCOVERY HOLDING CO CL C	VAR	10/12/10	15,275.74	2,160.00	13,115.74
1000	ROCKWELL AUTOMATION INC	VAR	10/01/10	60,807.27	40,967.00	19,840.27
675	ROLLINS INC	12/25/07	10/28/10	16,883.46	1,538.66	15,344.80
600	DISCOVERY HOLDING CO CL A	VAR	11/26/10	25,251.00	3,600.00	21,651.00
600	DISCOVERY HOLDING CO CL C	VAR	11/26/10	22,131.05	3,214.00	18,917.05
1200	ROLLINS INC	12/26/07	11/01/10	31,762.46	2,735.40	29,027.06
50	ASCENT MEDIA CORPORATION	VAR	12/23/10	1,745.51	494.50	1,251.01
268	ASCENT MEDIA CORPORATION	VAR	12/23/10	9,355.96	2,649.03	6,706.93
1000	ROCKWELL AUTOMATION INC	VAR	12/27/10	71,983.98	40,967.00	31,016.98
100000	SPRINT NEXTEL CORP	VAR	12/27/10	433,492.66	181,100.00	252,392.66
4000	VIACOM INC CLASS B	VAR	12/27/10	154,724.58	205,573.00	(50,848.42)

5000	AMERICAN EXPRESS CO	VAR	01/10/11	224,636.20	62,633.00	162,003.20
1700	DISCOVERY HOLDING CO CL A	VAR	01/19/11	66,214.79	24,227.00	41,987.79
300	DISCOVERY HOLDING CO CL A	VAR	01/20/11	11,491.80	4,276.00	7,215.80
1100	DISCOVERY HOLDING CO CL A	VAR	01/21/11	43,206.17	15,676.00	27,530.17
1500	TIME WARNER CABLE INC	VAR	01/12/11	100,849.29	41,897.00	58,952.29
400	AMERIPRISE FINANCIAL INC	VAR	02/10/11	23,438.54	13,703.00	9,735.54
400	AMERIPRISE FINANCIAL INC	VAR	02/11/11	23,430.54	13,704.00	9,726.54
500	DEUTSCHE TELKOM AG	VAR	02/09/11	6,799.86	371.00	6,428.86
4500	DEUTSCHE TELKOM AG	VAR	02/10/11	61,118.82	3,335.00	57,783.82
1900	DISCOVERY HOLDING CO CL A	VAR	02/09/11	78,354.49	27,077.00	51,277.49
4000	TIME WARNER INC	VAR	02/16/11	146,343.58	81,026.00	65,317.58
500	TIME WARNER CABLE INC	VAR	02/09/11	34,484.33	19,588.00	14,896.33
2500	TIME WARNER CABLE INC	VAR	02/10/11	173,471.16	97,938.00	75,533.16
2000	TIME WARNER CABLE INC	VAR	02/11/11	138,978.93	78,351.00	60,627.93
4000	TIME WARNER CABLE INC	VAR	02/16/11	283,535.75	156,702.00	126,833.75
1000	TIME WARNER CABLE INC	VAR	02/23/11	72,173.61	39,176.00	32,997.61
3000	TIME WARNER CABLE INC	VAR	02/24/11	215,680.25	117,526.00	98,154.25
5000	DEUTSCHE TELKOM AG	12/22/06	03/31/11	74,811.56	3,705.29	71,106.27
10000	DEUTSCHE TELKOM AG	12/22/06	03/24/11	151,197.09	7,411.00	143,786.09
3500	TIME WARNER CABLE INC	VAR	03/01/11	248,101.13	137,114.00	110,987.13
500	TIME WARNER CABLE INC	VAR	03/02/11	35,601.31	19,588.00	16,013.31
4090	TIME WARNER CABLE INC	VAR	03/03/11	294,385.59	160,228.00	134,157.59
1000	VIACOM INC CLASS A	VAR	03/24/11	51,002.02	18,819.00	32,183.02
TOTALS				31,389,032.17	26,566,297.75	4,822,734.42

MUTUAL FUNDS - OGD
 PARTNERSHIPS:
 Short-term
 Long-term

TOTAL Page 1, Line 7

5,046,158.78

CORPORATE STOCK

# of Shares	Description¶	Cost 03/31/11	Market 03/31/11
3000	ABBOT LABORATORIES	136,530.00	147,150.00
3000	ABBOT LABORATORIES	139,160.10	147,150.00
11000	ALBERTO-CULVER CO	410,190.00	409,970.00
1200	ALBERTO-CULVER CO	44,749.00	44,724.00
7800	ALBERTO-CULVER CO	290,940.00	290,706.00
2000	AMERICAN EXPRESS CO	93,902.18	90,400.00
3000	AMERICAN EXPRESS CO	161,010.00	135,600.00
2000	AMERICAN EXPRESS CO	24,000.00	90,400.00
2000	AMERICAN EXPRESS CO	27,443.00	90,400.00
1000	AMERICAN EXPRESS CO	15,010.00	45,200.00
3800	ARGO GROUP INTL	182,059.75	125,552.00
3000	ASCENT MEDIA CORPORATION	89,345.40	146,550.00
5000	ATHEROS COMMUNICATIONS INC	223,032.00	223,300.00
3000	ATHEROS COMMUNICATIONS INC	133,844.90	133,980.00
8000	ATHEROS COMMUNICATIONS INC	357,599.20	357,280.00
515	ATX COMMUNICATIONS INC	19,983.00	5.87
2000	ATX COMMUNICATIONS INC	1,200.00	22.80
5000	ATX COMMUNICATIONS INC	2,020.00	57.00
5000	ATX COMMUNICATIONS INC	1,750.00	57.00
12000	AUTONATION INC	228,514.80	424,440.00
1000	AVON PRODUCTS INC	29,430.00	27,040.00
3000	AVON PRODUCTS INC	86,534.40	81,120.00
1000	AVON PRODUCTS INC	28,987.50	27,040.00
1000	BKF CAPITAL GROUP INC	16,354.41	1,080.00
1000	BKF CAPITAL GROUP INC	2,370.00	1,080.00
3000	BKF CAPITAL GROUP INC	3,594.90	3,240.00
1000	BANK OF NEW YORK MELLON CORP	21,110.00	29,870.00
2000	BANK OF NEW YORK MELLON CORP	53,340.00	59,740.00
2000	BANK OF NEW YORK MELLON CORP	40,733.00	59,740.00
3000	BANK OF NEW YORK MELLON CORP	83,238.90	89,610.00
4000	BANK OF NEW YORK MELLON CORP	127,360.00	119,480.00
13000	BANK OF NEW YORK MELLON CORP	412,652.50	388,310.00
3000	BANK OF NEW YORK MELLON CORP	77,610.00	89,610.00
3000	BANK OF NEW YORK MELLON CORP	77,069.40	89,610.00
3000	BANK OF NEW YORK MELLON CORP	88,740.00	89,610.00
1800	BAXTER INTERNATIONAL INC	93,456.00	96,786.00
2000	BAXTER INTERNATIONAL INC	115,840.00	107,540.00
1000	BAXTER INTERNATIONAL INC	44,985.00	53,770.00
1000	BAXTER INTERNATIONAL INC	41,795.00	53,770.00
1000	BAXTER INTERNATIONAL INC	42,210.00	53,770.00
1000	BAXTER INTERNATIONAL INC	42,350.30	53,770.00
2000	BAXTER INTERNATIONAL INC	83,693.80	107,540.00
1200	BAXTER INTERNATIONAL INC	54,205.00	64,524.00
1000	BECKMAN COULTER INC	75,463.50	83,070.00
800	BECKMAN COULTER INC	59,884.04	66,456.00
1200	BECKMAN COULTER INC	87,047.20	99,684.00
3000	BECKMAN COULTER INC	247,560.00	249,210.00
6000	BECKMAN COULTER INC	496,620.00	498,420.00
3000	BECKMAN COULTER INC	248,580.00	249,210.00
1000	BECTON DICKINSON & CO	84,667.20	79,620.00

1000	BECTON DICKINSON & CO	82,953.00	79,620.00
800	BECTON DICKINSON & CO	64,899.08	63,696.00
1000	BECTON DICKINSON & CO	79,665.00	79,620.00
700	BECTON DICKINSON & CO	53,550.01	55,734.00
1500	BECTON DICKINSON & CO	117,120.00	119,430.00
2000	BOEING CO	128,630.60	147,860.00
1000	BOEING CO	61,583.00	73,930.00
2000	BOEING CO	126,575.20	147,860.00
3000	BOEING CO	194,154.00	221,790.00
4000	BRISTOL-MYERS SQUIBB CO	96,560.00	105,720.00
4000	BRISTOL-MYERS SQUIBB CO	97,720.00	105,720.00
5000	BUCYRUS INTL INC	448,446.00	457,250.00
2000	BUCYRUS INTL INC	178,730.00	182,900.00
3000	BUCYRUS INTL INC	267,218.30	274,350.00
1000	BUCYRUS INTL INC	89,190.00	91,450.00
2000	BUCYRUS INTL INC	179,040.00	182,900.00
3000	BUCYRUS INTL INC	272,954.00	274,350.00
10000	CABLEVISION SYSTEMS	122,188.57	346,100.00
20000	CABLEVISION SYSTEMS	475,216.64	692,200.00
200	CAMBRIDGE BANCORP	6,825.00	6,850.00
200	CAMBRIDGE BANCORP	6,975.00	6,850.00
400	CAMBRIDGE BANCORP	13,822.00	13,700.00
400	CAMBRIDGE BANCORP	13,855.00	13,700.00
1000	CBS CORP CL A	7,742.71	25,120.00
2000	CBS CORP CL A	7,791.00	50,240.00
7000	CBS CORP CL A	88,552.10	175,840.00
5000	CITIGROUP INC	16,100.00	22,100.00
3000	CITIGROUP INC	4,350.00	13,260.00
1200	CLOUGH GLOBAL ALLOCATION FUND	15,433.80	19,488.00
2000	CLOUGH GLOBAL ALLOCATION FUND	25,800.00	32,480.00
2000	CLOUGH GLOBAL ALLOCATION FUND	25,920.00	32,480.00
1200	CLOUGH GLOBAL OPPORTUNITIES FD	13,132.80	16,620.00
2000	CLOUGH GLOBAL OPPORTUNITIES FD	22,111.00	27,700.00
2000	CLOUGH GLOBAL OPPORTUNITIES FD	22,120.00	27,700.00
1000	CNH GLOBAL NV	21,742.30	48,550.00
1000	CNH GLOBAL NV	8,943.00	48,550.00
5000	COCA-COLA COMPANY	244,000.00	331,700.00
5000	COCA-COLA COMPANY	240,100.00	331,700.00
2000	COCA-COLA COMPANY	99,903.00	132,680.00
3000	CONSOL ENERGY INC	104,010.00	160,890.00
3000	CONSOL ENERGY INC	103,625.10	160,890.00
3000	CONSTELLATION ENERGY GROUP INC	73,916.10	93,390.00
2000	CONSTELLATION ENERGY GROUP INC	31,876.00	62,260.00
1800	CORNING INC	13,536.00	37,134.00
1000	COVIDIEN PLC	40,114.00	51,940.00
3000	COVIDIEN PLC	112,395.00	155,820.00
10000	CRANE CO	453,025.00	484,300.00
3000	CRANE CO	134,923.20	145,290.00
1000	CRANE CO	45,155.00	48,430.00
6000	CVS CAREMARK CORP	197,938.80	205,920.00
4000	CVS CAREMARK CORP	134,059.60	137,280.00
20000	DENNYS CORP	67,280.00	81,200.00
10000	DENNYS CORP	25,080.00	40,600.00
5000	DEUTSCHE TELEKOM AG	54,600.00	77,100.00
1000	DIAGIO PLC ADR	67,407.00	76,220.00
1000	DIAGIO PLC ADR	77,673.00	76,220.00
3700	DIEBOLD INCORPORATED	136,678.00	131,202.00
300	DIEBOLD INCORPORATED	11,082.00	10,638.00
10000	DIEBOLD INCORPORATED	374,749.00	354,600.00

2000	DIEBOLD INCORPORATED	61,986.00	70,920.00
2000	DIEBOLD INCORPORATED	54,793.00	70,920.00
3000	DIEBOLD INCORPORATED	81,420.00	106,380.00
10000	DIONEX CORP	1,182,576.00	1,180,500.00
1000	DIRECTV	24,376.40	46,800.00
2000	DIRECTV	48,412.97	93,600.00
10000	DIRECTV	273,297.00	468,000.00
400	DISCOVERY HOLDING CO CL A	6,244.69	15,960.00
20	DISCOVERY HOLDING CO CL A	142.39	798.00
280	DISCOVERY HOLDING CO CL A	3,801.42	11,172.00
400	DISCOVERY HOLDING CO CL C	5,606.98	14,084.00
20	DISCOVERY HOLDING CO CL C	127.85	704.20
280	DISCOVERY HOLDING CO CL C	3,413.22	9,858.80
3000	DISH NETWORK CORP A	58,580.00	73,080.00
3000	DISH NETWORK CORP A	58,354.10	73,080.00
3000	DISH NETWORK CORP A	70,820.00	73,080.00
960	DR PEPPER SNAPPLE GROUP INC	23,191.31	35,673.60
1440	DR PEPPER SNAPPLE GROUP INC	33,951.05	53,510.40
1100	DR PEPPER SNAPPLE GROUP INC	17,512.00	40,876.00
3500	DR PEPPER SNAPPLE GROUP INC	59,255.00	130,060.00
2000	EL PASO CORP	16,580.00	36,000.00
3000	EL PASO CORP	22,698.00	54,000.00
4000	EL PASO CORP	36,280.00	72,000.00
2000	ELI LILLY & CO	101,440.00	70,340.00
2000	ELI LILLY & CO	101,740.00	70,340.00
2000	ELI LILLY & CO	76,008.00	70,340.00
2000	ELI LILLY & CO	65,580.00	70,340.00
2000	ELI LILLY & CO	72,040.00	70,340.00
1000	ELI LILLY & CO	34,485.00	35,170.00
240	EURO 2009 DIV TAX RECLAIM	0.00	340.70
600	EURO 2010 DIV TAX RECLAIM	0.00	851.76
409	FIDELITY SOUTHRN CORP	7,400.84	3,272.00
40	FIDELITY SOUTHRN CORP	759.05	320.00
95	FIDELITY SOUTHRN CORP	1,734.30	760.00
524	FIDELITY SOUTHRN CORP	9,455.00	4,192.00
1045	FIDELITY SOUTHRN CORP	9,168.00	8,360.00
1045	FIDELITY SOUTHRN CORP	8,340.00	8,360.00
1045	FIDELITY SOUTHRN CORP	4,754.00	8,360.00
3	FIDELITY SOUTHRN CORP	7.80	24.00
2103	FIDELITY SOUTHRN CORP	5,232.14	16,824.00
1035	FIDELITY SOUTHRN CORP	2,530.00	8,280.00
1035	FIDELITY SOUTHRN CORP	2,595.70	8,280.00
2500	FISHER COMMUNICATIONS INC	129,255.63	77,700.00
1500	FISHER COMMUNICATIONS INC	74,265.00	46,620.00
1000	FISHER COMMUNICATIONS INC	33,429.00	31,080.00
1000	FISHER COMMUNICATIONS INC	34,160.00	31,080.00
1000	FISHER COMMUNICATIONS INC	12,397.70	31,080.00
1000	FISHER COMMUNICATIONS INC	10,207.00	31,080.00
2000	FISHER COMMUNICATIONS INC	37,220.00	62,160.00
1000	FISHER COMMUNICATIONS INC	25,063.00	31,080.00
1200	FORTUNE BRANDS INC	23,124.00	74,268.00
800	FORTUNE BRANDS INC	36,311.00	49,512.00
2000	FORTUNE BRANDS INC	83,400.00	123,780.00
2000	FORTUNE BRANDS INC	82,803.00	123,780.00
3000	FORTUNE BRANDS INC	181,260.00	185,670.00
2000	GENERAL ELECTRIC CO	55,480.00	40,100.00
1000	GENERAL ELECTRIC CO	20,300.00	20,050.00
3000	GENERAL ELECTRIC CO	33,630.00	60,150.00
4000	GENERAL ELECTRIC CO	26,040.00	80,200.00

2000	GENERAL ELECTRIC CO	17,700.00	40,100.00
8000	GENERAL ELECTRIC CO	110,160.00	160,400.00
8000	GENERAL MILLS	212,216.00	292,400.00
6475	GENON ENERGY INC	37,250.00	24,669.75
150	GENON ENERGY INC	0.00	571.50
1500	GENUINE PARTS CO	77,295.00	80,460.00
1500	GENUINE PARTS CO	77,701.50	80,460.00
3000	GENUINE PARTS CO	153,660.00	160,920.00
4000	GENUINE PARTS CO	207,720.00	214,560.00
2500	GENZYME CORP	186,125.50	190,387.50
7500	GENZYME CORP	564,913.25	571,162.50
10000	GENZYME CORP	753,180.00	761,550.00
600	GOLDMAN SACHS GROUP INC	56,489.40	95,160.00
6000	GREAT PLAINS ENERGY INC	87,406.20	120,120.00
500	HONEYWELL INTL INC	13,555.00	29,855.00
2000	HONEYWELL INTL INC	40,340.00	119,420.00
1500	HONEYWELL INTL INC	37,695.00	89,565.00
1000	INTEL CORP	20,947.50	20,180.00
4000	INTEL CORP	78,385.00	80,720.00
3000	INTERNATIONAL FLAVORS	145,851.30	186,900.00
2000	INTERNATIONAL GAMING TECH	58,248.00	32,460.00
1000	INTERNATIONAL GAMING TECH	27,950.00	16,230.00
1000	INTERNATIONAL GAMING TECH	8,200.00	16,230.00
2000	INTERNATIONAL GAMING TECH	35,280.00	32,460.00
17000	JANUS CAP GROUP INC	250,778.90	211,990.00
5000	JANUS CAP GROUP INC	54,100.00	62,350.00
5000	JANUS CAP GROUP INC	49,000.00	62,350.00
3000	JANUS CAP GROUP INC	31,350.00	37,410.00
3000	JULIUS BAER HOLDING AG	154,644.30	130,709.95
3000	JULIUS BAER HOLDING AG	115,232.47	130,709.95
1000	JULIUS BAER HOLDING AG	0.00	43,569.98
1000	JULIUS BAER HOLDING AG	30,924.09	43,569.98
1000	JULIUS BAER(GAM HLD LTD)	0.00	19,149.17
3000	JULIUS BAER(GAM HLD LTD)	0.00	57,447.50
1000	JULIUS BAER(GAM HLD LTD)	54,242.40	19,149.17
5000	JULIUS BAER(GAM HLD LTD)	59,058.50	95,745.84
5000	JULIUS BAER(GAM HLD LTD)	64,250.50	95,745.84
4000	JULIUS BAER(GAM HLD LTD)	50,047.20	76,596.67
2000	JULIUS BAER(GAM HLD LTD)	22,316.80	38,298.34
4000	KINNEVIK INVESTMENT AB	62,100.00	93,272.46
9000	LAS VEGAS SANDS CORP	151,350.30	379,980.00
1500	LEGG MASON INC	28,028.85	54,135.00
10000	LEGG MASON INC	158,097.00	360,900.00
500	LIBERTY MEDIA CAP SER A	5,988.89	36,835.00
20	LIBERTY MEDIA CAP SER A	109.24	1,473.40
280	LIBERTY MEDIA CAP SER A	2,916.57	20,627.60
700	LIBERTY MEDIA CAP SER A	8,564.07	51,569.00
500	LIBERTY MEDIA CAP SER A	5,971.03	36,835.00
5000	LUBRIZOL CORP	672,108.50	669,800.00
10000	LUBRIZOL CORP	1,339,452.00	1,339,600.00
3000	LUBRIZOL CORP	402,240.00	401,880.00
10000	LUBRIZOL CORP	1,338,800.00	1,339,600.00
200	M & T BANK CORP	13,476.00	17,694.00
500	M & T BANK CORP	19,329.00	44,235.00
300	M & T BANK CORP	11,190.00	26,541.00
1000	M & T BANK CORP	87,795.00	88,470.00
250	MADISON SQUARE GARDEN INC	2,662.65	6,747.50
1750	MADISON SQUARE GARDEN INC	19,401.66	47,232.50
2500	MADISON SQUARE GARDEN INC	27,315.43	67,475.00

5000	MADISON SQUARE GARDEN INC	106,235.36	134,950.00
1445	MASIMO LABORATORIES INC	0.00	0.00
2000	MILLICOM INTL CELLULAR SA	148,236.00	192,340.00
1000	MILLICOM INTL CELLULAR SA	97,025.00	96,170.00
500	MILLICOM INTL CELLULAR SA	46,680.00	48,085.00
1000	MILLICOM INTL CELLULAR SA	90,080.00	96,170.00
2000	NATIONAL FUEL GAS CO	92,558.00	148,000.00
3000	NATIONAL FUEL GAS CO	129,375.90	222,000.00
1000	NATIONAL FUEL GAS CO	36,314.00	74,000.00
2000	NATIONAL FUEL GAS CO	68,244.00	148,000.00
2000	NATIONAL FUEL GAS CO	69,029.00	148,000.00
2000	NATIONAL FUEL GAS CO	89,028.00	148,000.00
4000	NATIONAL FUEL GAS CO	181,395.20	296,000.00
1000	NEWMONT MINING CORP	59,515.00	54,580.00
1000	NEWMONT MINING CORP	59,055.00	54,580.00
400	NEWMONT MINING CORP	22,177.00	21,832.00
600	NEWMONT MINING CORP	34,117.00	32,748.00
1500	NEWMONT MINING CORP	86,194.05	81,870.00
4000	NEWS CORP INC CL A	57,764.71	70,320.00
5000	NEWS CORP INC CL A	37,715.00	87,900.00
3000	NEWS CORP INC CL A	26,705.00	52,740.00
10000	NEWS CORP INC CL A	92,365.00	175,800.00
1000	NII HLDGS INC	38,380.00	41,670.00
3000	NORTHERN TRUST CORP	161,342.60	152,250.00
3000	NORTHERN TRUST CORP	163,900.40	152,250.00
1000	NORTHERN TRUST CORP	52,625.00	50,750.00
3000	NORTHERN TRUST CORP	162,527.90	152,250.00
1000	PERNOD RICARD	92,089.10	93,518.69
450	PFIZER INC	7,881.75	9,139.50
9850	PFIZER INC	172,522.75	200,053.50
2700	PFIZER INC	40,014.00	54,837.00
3000	PFIZER INC	46,380.00	60,930.00
2000	PFIZER INC	29,360.00	40,620.00
490	PILLOWTEX CORP	0.00	0.00
10000	REPUBLIC SVCS INC	300,600.00	300,400.00
800	ROCKWELL AUTOMATION INC	35,224.80	75,720.00
12000	ROLLS ROYCE PLC	76,845.60	118,440.00
10000	ROLLS ROYCE PLC	67,286.00	98,700.00
10000	ROLLS ROYCE PLC RR/LN	60,580.00	99,222.61
10000	SARA LEE CORP	167,900.00	176,700.00
10000	SARA LEE CORP	169,400.00	176,700.00
200	SL INDUSTRIES INCORPORATED	2,705.00	3,662.00
1000	SL INDUSTRIES INCORPORATED	5,440.00	18,310.00
3000	STATE STREET CORP	132,665.10	134,820.00
1000	STATE STREET CORP	46,115.00	44,940.00
3000	STATE STREET CORP	138,360.00	134,820.00
7623	SUEZ-STRIP VVPR	0.00	10.67
9	SUNSHINE PCS CORP	0.00	282.08
2	SUNSHINE PCS CORP	0.00	70.52
90	SUNSHINE PCS CORP	2,545.00	2,952.00
1800	SWEDEN 2010 DIV TAX RECLAIM	0.00	285.52
720	SWISS 2010 DIV TAX RECLAIM	0.00	786.20
12000	SYRATECH CORP	193,844.30	8.40
8000	SYRATECH CORP	3,220.00	5.60
2000	TELECOM AUSTRIA AG	35,163.20	29,290.22
3000	TELECOM AUSTRIA AG	52,989.00	43,935.33
4000	TELECOM AUSTRIA AG	44,212.39	58,580.45
3000	TELECOM AUSTRIA AG	35,078.40	43,935.33
1000	TEXAS INDUSTRIES INC	32,124.00	45,230.00

2000	TEXAS INSTRUMENTS INC	48,160.00	69,120.00
2000	TEXAS INSTRUMENTS INC	36,240.00	69,120.00
2500	TEXAS INSTRUMENTS INC	80,067.00	86,400.00
2000	THOMAS & BETTS CORP	97,825.60	118,940.00
3000	THOMAS & BETTS CORP	145,437.60	178,410.00
8000	THOMAS & BETTS CORP	391,485.60	475,760.00
2000	THOMAS & BETTS CORP	96,326.40	118,940.00
1000	UNITED STATES CELLULAR CORP	49,026.00	51,490.00
1000	UNITED STATES CELLULAR CORP	45,859.00	51,490.00
500	UNITED STATES CELLULAR CORP	20,356.00	25,745.00
2500	UNITED STATES CELLULAR CORP	120,648.00	128,725.00
3000	UNITED STATES CELLULAR CORP	144,952.20	154,470.00
500	VIACOM INC CLASS A	20,418.42	26,645.00
2000	VIACOM INC CLASS A	80,973.34	106,580.00
1000	VIACOM INC CLASS A	39,605.22	53,290.00
500	VIACOM INC CLASS A	18,010.00	26,645.00
4000	VIACOM INC CLASS A	157,320.00	213,160.00
2000	VIACOM INC CLASS A	37,108.00	106,580.00
4000	VIACOM INC CLASS A	86,188.00	213,160.00
600	VISA INC CLASS A	52,072.20	44,172.00
400	VISA INC CLASS A	29,921.00	29,448.00
600	VISA INC CLASS A	44,681.98	44,172.00
400	VISA INC CLASS A	30,689.00	29,448.00
400	VISA INC CLASS A	29,313.00	29,448.00
400	VISA INC CLASS A	27,129.00	29,448.00
200	VISA INC CLASS A	13,148.00	14,724.00
5000	WEATHERFORD INTL LTD	106,299.00	113,000.00
1000	WEATHERFORD INTL LTD	20,255.00	22,600.00
3000	WELLS FARGO COMPANY	90,570.00	95,130.00
1000	WELLS FARGO COMPANY	16,910.00	31,710.00
3000	YAHOO INC	106,023.90	50,040.00
1000	YAHOO INC	26,895.00	16,680.00
2000	YAHOO INC	33,340.80	33,360.00
6000	YAHOO INC	97,040.00	100,080.00
3000	YAHOO INC	48,620.00	50,040.00

	30,384,688.60	35,567,884.87
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DONATED STOCK

# of Shares	Description	Cost 03/31/11	Market 03/31/11
1000	BB&T CORP	43,270.00	27,450.00
10000	DEUTSCHE TELKOM AG	181,200.00	154,200.00
5000	DEUTSCHE TELKOM AG	96,025.00	77,100.00
10000	DEUTSCHE TELKOM AG	177,950.00	154,200.00
35000	DEUTSCHE TELKOM AG	760,550.00	539,700.00
2000	LIBERTY GLOBAL INC SER A	44,112.93	82,820.00
2000	LIBERTY GLOBAL INC SER C	40,447.07	79,980.00
500	LIBERTY MEDIA CAP SER A	5,654.41	36,835.00
400	LIBERTY MEDIA CAP SER A	5,887.91	29,468.00
9000	ROLLINS INC	122,760.39	182,700.00
		1,477,857.71	1,364,453.00
TOTAL	Page 2, Line 10b	31,862,546.31	36,932,337.87

CORPORATE BONDS

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# of Shares	Description¶	Cost 03/31/11	Market 03/31/11
1177600	GAMCO INVESTORS INC CL A	812,624.00	771,210.24
200000	TX COMP ELEC HOLD	150,000.00	116,500.00
100000	TX COMP ELEC HOLD	72,750.00	58,250.00
100000	TX COMP ELEC HOLD	75,000.00	58,250.00
100000	TX COMP ELEC HOLD	62,000.00	58,250.00
100000	TX COMP ELEC HOLD	59,250.00	58,250.00
TOTAL	Page 2, Line 10c	1,231,624.00	1,120,710.24

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PARTNERSHIP INVESTMENTS	Capital 03/31/11	FMV 03/31/11
=====	=====	=====
AG SUPER FUND	949,302.00	982,509.20
ARSENAL CAPITAL PTRS	3,047.18	57,363.56
CAMELOT CAPITAL, LP	938,199.00	976,000.00
CATFISH FUND	281,016.00	302,532.00
CLOUGH OFFSHORE FUND	400,000.00	1,087,420.00
EXOS PARTNERS	100,000.00	100,000.00
GAMA SELECT ENERGY	227,859.00	200,150.41
GABELLI INTL LIMITED CL C	2,100,000.00	2,522,875.82
GABELLI PERFORMANCE PTR	1,891,441.00	2,071,714.97
PHOENIX CAYMUS LLC	227,370.48	200,000.00
SANDLER ASSOCIATES	607,286.00	749,746.41
SANDLER TECHNOLOGY PTRS LP	12,395.00	16,197.08
SAUGATUCK CAPITAL CO LP IV	258,652.00	137,799.79
SEAMARK FUND L.P.	237,102.00	277,742.50
STERLING AMERICAN PROP IV	106,116.05	93,718.03
SUN TX FULCRUM FUND	72,243.00	40,509.97
SM INVESTORS OFFSHORE LTD	649,600.00	1,206,585.32
TALANTA FUND LP	105,748.00	131,795.00
WESTFIELD CAPITAL GR FD	0.00	0.00
ZEKE PARTNERS	984,847.00	1,295,151.92
AMERICAN SEC PRTS III	116,273.20	174,488.00
ASP III ALT INVEST	83,330.22	134,296.00
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	10,351,827.13	12,758,595.98
MUTUAL FUNDS	833,578.48	1,167,984.03
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TOTAL Page 2, Line 13	11,185,405.61	13,926,580.01
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**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	GABELLI FOUNDATION, INC	94-2975159
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	165 WEST LIBERTY STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	RENO, NV 89501	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ANGELO & O'BRIEN, P.A.

Telephone No. ► (908) 276-8300 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20 _____ or
- ☒ tax year beginning 4/01, 20 10, and ending 3/31, 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 87,531.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 87,531.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of exempt organization	Employer identification number
	GABELLI FOUNDATION, INC	94-2975159
	Number, street, and room or suite number. If a P.O. box, see instructions	
	Angelo & O'Brien, P.A. 340 North Avenue East	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Cranford, NJ 07016-2461	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ☒ ANGELO & O'BRIEN, P.A.
Telephone No ☒ (908) 276-8300 FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 2/15, 20 12
- 5 For calendar year _____, or other tax year beginning 4/01, 20 10, and ending 3/31, 20 11
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension. ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	87,531.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	87,531.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

BAA

FIF20502L 11/15/10

Form 8868 (Rev 1-2011)