POSTMARK DATE JUL 29 2011

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 4/1/2010 **, and ending** 3/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
WILLARD L ECCLES CHAR FOUNDATION 074290

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S4101-22G

City or town, state, and ZIP code
Phoenix AZ 85072-3456

A Employer identification number 94-2759395

B Telephone number (see page 10 of the instructions) (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 31,526,190

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	604,335	604,335		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-2,842,683			
	b Gross sales price for all assets on line 6a 7,515,995				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	-2,238,348	604,335	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	283,724	96,793		82,264
	14 Other employee salaries and wages	100,677			100,677
	15 Pension plans, employee benefits	17,832			17,832
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	13,463	2,422	0	0
	19 Depreciation (attach schedule) and depletion	1,791	0	0	
	20 Occupancy	12,000			12,000
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	70,923	0	0	70,923
	24 **Total operating and administrative expenses.** Add lines 13 through 23	500,410	99,215	0	283,696
	25 Contributions, gifts, grants paid	1,017,850			1,017,850
	26 **Total expenses and disbursements** Add lines 24 and 25	1,518,260	99,215	0	1,301,546
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-3,756,608			
	b **Net investment income** (if negative, enter -0-)		505,120		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		90,631	85,606	85,606
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		25,260,585	22,565,335	26,780,186
	c	Investments—corporate bonds (attach schedule)		5,211,221	4,079,030	4,112,321
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		348,328	583,810	548,077
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		30,910,765	27,313,781	31,526,190
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			27,313,781	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		30,910,765		
	30	**Total net assets or fund balances** (see page 17 of the instructions)		30,910,765	27,313,781	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		30,910,765	27,313,781	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,910,765
2	Enter amount from Part I, line 27a	2	-3,756,608
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	54,957
4	Add lines 1, 2, and 3	4	27,209,114
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,209,114

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-2,842,683
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,134,043	24,837,581	0 045658
2008	1,481,925	28,492,030	0 052012
2007	1,819,779	38,590,378	0 047156
2006	1,917,085	37,054,950	0 051736
2005	2,015,635	36,440,378	0 055313

2	**Total** of line 1, column (d)	2	0 251875
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050375
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	27,910,300
5	Multiply line 4 by line 3	5	1,405,981
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,051
7	Add lines 5 and 6	7	1,411,032
8	Enter qualifying distributions from Part XII, line 4	8	1,301,546

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,102
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	10,102
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,102
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,228		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,228
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,126
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	4,126	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	28,279,339
b	Average of monthly cash balances	1b	55,991
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	28,335,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	28,335,330
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	425,030
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,910,300
6	**Minimum investment return.** Enter 5% of line 5	6	1,395,515

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,395,515
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10,102		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	10,102
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,385,413
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,385,413
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,385,413

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,301,546
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,301,546
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,301,546

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					1,385,413
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	NONE				
b	From 2006	NONE				
c	From 2007	306,958				
d	From 2008	69,737				
e	From 2009	NONE				
f	**Total** of lines 3a through e		376,695			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,301,546					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					1,301,546
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		83,867			83,867
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		292,828			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		292,828			
10	Analysis of line 9					
a	Excess from 2006	0				
b	Excess from 2007	223,091				
c	Excess from 2008	69,737				
d	Excess from 2009	0				
e	Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CLARK P. GILES

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	1,017,850
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	604,335	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,842,683	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-2,238,348	0

13 Total. Add line 12, columns (b), (d), and (e) 13 -2,238,348

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Solentic | 7/28/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		7/28/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
CASH						
	PRINCIPAL CASH	0.00	0.00	0.00 0.00		
	INCOME CASH	0.00	0.00	0.00 0.00		
TOTAL CASH		**0.00**	**0.00**	**100.00** 0.00		
CASH EQUIVALENTS						
MONEY MARKET FUNDS/CASH SWEEPS						
85,605.84	WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	85,605.84 1.000	85,605.84 1.000	100.00 0.27	9 0.01	0.20
TOTAL MONEY MARKET FUNDS/CASH SWEEPS		85,605.84	85,605.84	100.00 0.27	9 0.01	0.20
TOTAL CASH EQUIVALENTS		**85,605.84**	**85,605.84**	**100.00** 0.27	9 0.01	**0.20**
FIXED INCOME SECURITIES						
CORPORATE OBLIGATIONS						
17,000	VANGUARD TOTAL BOND MARKET ETF CUSIP 921937835	1,259,791.80 74.105	1,360,340.00 80.020	33.08 4.31	46,716 3.43	0.00
284,046.12	WELLS FARGO INTERMEDIATE TERM BOND FUND	2,819,237.89 9.925	2,751,980.83 9.689	66.92 8.73	95,295 3.46	0.00
TOTAL CORPORATE OBLIGATIONS		4,079,029.69	4,112,320.83	100.00 13.04	142,011 3.45	0.00
TOTAL FIXED INCOME SECURITIES		**4,079,029.69**	**4,112,320.83**	**100.00** 13.04	142,011 3.45	**0.00**

WELLS FARGO

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011

WILLARD L. ECCLES FOUNDATION
ACCOUNT NUMBER 074290

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
EQUITIES						
COMMON EQUITIES						
101,971	GENERAL ELECTRIC CO CUSIP 369604103	596,348.91 5.848	2,044,518.55 20.050	7.63 6.49	57,104 2.79	14,275.94
13,411	ISHARES MSCI EAFE CUSIP 464287465	651,245.16 48.561	805,732.88 60.080	3.01 2.56	18,735 2.33	0.00
195,956	ISHARES RUSSELL 1000 GROWTH CUSIP 464287614	10,165,175.54 51.875	11,849,459.32 60.470	44.25 37.59	148,339 1.25	0.00
75,675	ISHARES RUSSELL 1000 VALUE CUSIP 464287598	5,260,252.13 69.511	5,196,602.25 68.670	19.40 16.48	100,421 1.93	0.00
34,511	ISHARES RUSSELL 2000 GROWTH INDEX FUND CUSIP 464287648	2,697,703.85 78.169	3,290,278.74 95.340	12.29 10.44	18,325 0.56	0.00
42,404	ISHARES RUSSELL 2000 VALUE INDEX FUND CUSIP 464287630	2,914,927.54 68.742	3,196,413.52 75.380	11.94 10.14	52,454 1.64	0.00
8,114	VANGARD MSCI EMERGING MARKETS ETF CUSIP 922042858	279,681.95 34.469	397,180.30 48.950	1.48 1.26	6,613 1.66	0.00
TOTAL COMMON EQUITIES		22,565,335.08	26,780,185.56	100.00 84.95	401,991 1.50	14,275.94
TOTAL EQUITIES		**22,565,335.08**	**26,780,185.56**	**100.00** 84.95	**401,991** 1.50	**14,275.94**
OTHER ASSETS						
1	CARLYLE GLOBAL FINANCIAL SERVICES PARTNERS, L.P.	583,810.00 583,810.000	548,077.00 548,077.000	100.00 1.74	0 0.00	0.00
TOTAL OTHER ASSETS		**583,810.00**	**548,077.00**	**100.00** 1.74	**0** 0.00	**0.00**

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
TOTAL INVESTMENTS		27,313,780.61	31,526,189.23	100.00 100.00	544,011 1.73	14,276.14
TOTAL ACCRUALS		14,276.14	14,276.14			
TOTAL INVESTMENTS AND ACCRUALS		27,328,056.75	31,540,465.37		544,011 1.73	14,276.14

CHANGE IN ASSETS - THIS PERIOD

UNREALIZED APPRECIATION/DEPRECIATION - END OF PERIOD	$	0.00
UNREALIZED APPRECIATION/DEPRECIATION - BEGINNING OF PERIOD		0.00
NET CHANGE THIS PERIOD	$	0.00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
SEE ATTACHED STATEMENT FOR DETAIL

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,017,850

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

WILLARD E ECCLES FOUNDATION

ACCOUNT # 074290

ORGANIZATION	AMOUNT	ADDRESS			
Adopt-a-Native Elder Foundation	$ 10,000 00	P O Box 3401	Park City	UT	84060
American Red Cross-Japanese Relief	$ 1,500 00	555 East 300 South Suite 200	Salt Lake City	UT	84102
Best Friends Animal Society	$ 1,000 00	5001 Angel Canyon Road	Kanab	UT	84741
Blue Sky Bridge	$ 2,500 00	P O Box 19122	Boulder	CO	80308
Boulder Meals-On-Wheels	$ 2,500 00	909 Arapahoe Avenue	Boulder	CO	80302
Boys and Girls Clubs in Portland Oregon	$ 5,000 00	P O Box 820127	Portland	OR	97282
Central Oregon Humane Society	$ 2,000 00	61170 S E 27th Street	Bend	OR	97702
Childrens Center	$ 25,000 00	350 South 400 East	Salt Lake City	UT	84101
Clark Planetarium--Racing to the Star	$ 5,000 00	110 South 400 West	Salt Lake City	UT	84101
Community Food Share	$ 2,500 00	6363 Horizon Lane	Longmont	CO	80503
Community Transitional School	$ 5,000 00	6601 NE Killingsworth Street	Portland	OR	97218
Crossroads Urban Center	$ 5,000 00	347 South 400 East	Salt Lake City	UT	84111
Friends of the Children	$ 9,000 00	44 N E Morris Street	Portland	OR	97212
Grand Canyon Trust	$ 25,000 00	2601 North Fort Valley Road	Flagstaff	AZ	86001
Greenhill Humane Society	$ 3,000 00	88530 Green Hill Road	Eugene	OR	97402
Humane Society of Boulder Valley	$ 2,500 00	2323 55th Street	Boulder	CO	80301
I have a Dream Foundation	$ 5,000 00	2725 Claremont Blvd	Berkeley	CA	94705
Junior League of Ogden	$ 5,000 00	2580 Jefferson Avenue	Ogden	UT	84401
KCPW	$ 2,500 00	P O Box 510730	Salt Lake City	UT	84151
KUER	$ 2,500 00	101 South Wasatch Blvd	Salt Lake City	UT	84112
Longmont Humane Society	$ 2,500 00	9595 Nelson Road	Longmont	CO	80501
Midtown Community Health Center	$ 10,000 00	2240 Adams Avenue	Ogden	UT	84401
National Center on Shaken Baby Syndrome	$ 10,000 00	1433 North 1075 West Suite 110	Farmington	UT	84025
National Resources Defense Council	$ 2,500 00	40 West 20th Street	New York	NY	10011
Nature Conservancy - Utah	$ 175,000 00	599 East South Temple	Salt Lake City	UT	84102
Oregon Food Bank	$ 5,000 00	7900 Northeast 33rd Drive	Portland	OR	97525
Oregon Humane Society	$ 20,000 00	1067 NE Columbia Blvd	Portland	OR	97211
Oregon Nature Conservancy	$ 10,000 00	7617 S S Lamber Street	Portland	OR	97214
Oregon Public Broadcast	$ 5,000 00	7140 S W Macadam Avenue	Portland	OR	97219
Oregon State University Child Development Center	$ 5,000 00	130 Bates Hill	Corvallis	OR	97331
Portland Parks Foundation	$ 1,000 00	506 S W 6th Avenue Suite 1100	Portland	OR	97204
Realms of Inquiry	$ 21,000 00	1140 South 900 East	Salt Lake City	UT	84105
Ririe Woodbury Dance Company	$ 2,000 00	138 West 300 South	Salt Lake City	UT	84101
Rowland Hall-St Marks School	$ 500 00	720 S Guardsman Way	Salt Lake City	UT	84108

WILLARD E ECCLES FOUNDATION

ACCOUNT # 074290

ORGANIZATION	AMOUNT	ADDRESS			
Salt Lake Film Center	$ 7,500 00	122 S Main Street	Salt Lake City	UT	84101
San Miguel Resource Center	$ 2,500 00	P O Box 3242	Telluride	CO	81435
Scottish Rite Foundation	$ 4,000 00	1140 36th Street #160	Ogden	UT	84403
Second Chance Humane Society	$ 2,500 00	P O Box 2096	Ridgeway	CO	81432
Snow Basin Ski Education Foundation	$ 2,000 00	P O Box 9122	Ogden	UT	84409
Snowbird Renaissance Center	$ 27,000 00	P O Box 929000	Snowbird	UT	84092
Spyhop Productions	$ 17,000 00	511 West 200 South Suite 100	Salt Lake City	UT	84101
Sun Valley Fire Department	$ 1,000 00	P O Box 416	Sun Valley	ID	83354
Sun Valley Summer Symphony	$ 2,400 00	P O Box 1914	Sun Valley	ID	83353
Sundance Institute	$ 35,000 00	P O Box 684429	Park City	UT	84068
Telluride Aids Benefit	$ 2,500 00	109 East Colorado Avenue	Telluride	CO	81435
The Children's Center	$ 5,000 00	350 South 400 East	Salt Lake City	UT	84111
The Road Home	$ 25,000 00	210 S Rio Grande Street	Salt Lake City	UT	84101
Tracy Aviary	$ 1,000 00	589 East 1300 South	Salt Lake City	UT	84105
United Way of Northern Utah - Ogden River Restoration	$ 3,500 00	2955 Harrison Blvd Suite 101	Ogden	UT	84401
University of Utah	$ 5,000 00	210 South President's Cirlce	Salt Lake City	UT	84112
University of Utah College of Pharmacy	$ 60,000 00	30 South 200 East Skaggs Hall 258	Salt Lake City	UT	84112
University of Utah Department of Physics	$ 10,000 00	115 South 1400 East	Salt Lake City	UT	84112
University of Utah Dept of Physics & Astronomy	$ 125,000 00	115 South 1400 East	Salt Lake City	UT	84112
University of Utah KUER	$ 5,000 00	101 South Wasatch Blvd	Salt Lake City	UT	84112
University of Utah Museum of Natural History	$ 50,000 00	1390 East President's Circle #301	Salt Lake City	UT	84112
University of Utah Red Butte Garden	$ 25,000 00	300 Wakara Way	Salt Lake City	UT	84108
University of Utah -Utah Museum of Natural History	$ 2,000 00	1390 East President's Circle #301	Salt Lake City	UT	84112
Utah Animal Adoption Center	$ 2,000 00	1955 N Redwood Road	Salt Lake City	UT	84116
Utah Food Bank	$ 25,000 00	3150 South 900 West	Salt Lake City	UT	84119
Utah State University Scholarships & Fellowships	$ 85,000 00	1445 Old Main Hill	Logan	UT	84322
Wasatch Public Media	$ 18,500 00	P O Box 510730	Salt Lake City	UT	84151
Waterkeeper Alliance	$ 12,950 00	17 Battery Place Suite 1329	New York	NY	10004
Westminster College Meldrum Science Building	$ 60,000 00	1840 South 1300 East	Salt Lake City	UT	84105
Wild Animal Sanctuary	$ 2,500 00	1946 Country Road 53	Keenesburg	CO	80643
Women's Retreat House	$ 1,000 00	1794 Lake Street	Ogden	UT	84401
TOTAL	$ 1,017,850 00				

7/28/2011 2.18 04 PM - 074290 - 4509 - WI1 - WILLARD L ECCLES FOUNDATION

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	7,515,995	10,358,678	-2,842,683
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ISHARES MSCI EAFE	464287465			6/1/2009		6/30/2010	13,983	14,457				-474
2	X	ISHARES MSCI EAFE	464287465			6/1/2009		9/30/2010	41,124	36,410				4,714
3	X	ISHARES RUSSELL 1000 VALU	464287598			6/26/2007		6/1/2010	5,331,843	8,086,713				-2,754,870
4	X	ISHARES RUSSELL 1000 VALU	464287598			6/26/2007		6/30/2010	9,823	15,539				-5,716
5	X	ISHARES RUSSELL 1000 VALU	464287598			6/26/2007		3/31/2011	618	781				-163
6	X	ISHARES RUSSELL 1000 GRO	464287614			6/26/2007		6/30/2010	51,934	66,144				-14,210
7	X	ISHARES RUSSELL 1000 GRO	464287614			6/26/2007		9/30/2010	90,206	103,324				-13,118
8	X	ISHARES RUSSELL 2000 VALU	464287630			6/26/2007		6/1/2010	75,211	100,104				-24,893
9	X	ISHARES RUSSELL 2000 VALU	464287630			6/26/2007		12/31/2010	81,245	93,595				-12,350
10	X	ISHARES RUSSELL 2000 VALU	464287630			6/26/2007		12/31/2010	81,245	93,595				-12,350
11	X	ISHARES RUSSELL 2000 GRO	464287648			6/26/2007		6/1/2010	60,955	73,279				-12,324
12	X	ISHARES RUSSELL 2000 GRO	464287648			6/26/2007		9/30/2010	15,610	17,682				-2,072
13	X	ISHARES RUSSELL 2000 GRO	464287648			6/26/2007		12/31/2010	141,628	137,036				4,592
14	X	ISHARES RUSSELL 2000 GRO	464287648			6/26/2007		12/31/2010	141,628	137,036				4,592
15	X	ISHARES RUSSELL 2000 GRO	464287648			6/26/2007		3/31/2011	58,474	52,366				6,108
16	X	VANGUARD EMERGING MARK	922042858			6/1/2010		6/30/2010	12,368	12,211				157
17	X	VANGUARD EMERGING MARK	922042858			6/1/2009		6/30/2010	7,128	6,267				861
18	X	VANGUARD EMERGING MARK	922042858			6/1/2009		9/30/2010	24,241	18,055				6,186
19	X	WELLS FARGO INTERM TERM	949999585			2/1/2005		4/7/2010	4,915	5,140				-225
20	X	WELLS FARGO INTERM TERM	949999585			7/1/2005		4/7/2010	11,160	11,655				-495
21	X	WELLS FARGO INTERM TERM	949999585			12/1/2004		4/7/2010	8,926	9,318				-392
22	X	WELLS FARGO INTERM TERM	949999585			12/1/2004		4/30/2010	2,072	2,154				-82
23	X	WELLS FARGO INTERM TERM	949999585			6/1/2005		4/30/2010	10,884	11,312				-428
24	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		4/30/2010	37,044	38,424				-1,380
25	X	ISHARES MSCI EAFE	464287465			3/31/2010		6/30/2010	2,213	2,624				-411
26	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		6/3/2010	50,000	52,250				-2,250
27	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		6/28/2010	225,000	231,255				-6,255
28	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		8/24/2010	260,000	262,748				-2,748
29	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		9/22/2010	100,000	100,849				-849
30	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		10/25/2010	150,000	150,308				-308
31	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		12/3/2010	100,000	102,055				-2,055
32	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		12/15/2010	115,000	119,027				-4,027
33	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		1/12/2011	100,000	102,588				-2,588
34	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		3/2/2011	50,000	51,477				-1,477
35	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		3/16/2011	40,000	40,900				-900
36	X	CAPITAL GAIN DIVIDEND				4/1/2008		3/31/2011	9,517	0				9,517

Line 18 (990-PF) - Taxes

		13,463	2,422	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	11,041			
3	FOREIGN TAX WITHHELD	2,422	2,422		
4					
5					
6					
7					
8					
9					
10					

Amount of depreciation included in cost of goods sold ____________

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
							1,791	0	0
1	DEPRECIATION ADJUSTMENTS	11/3/2006	200DB	5	8,954	6,268	1,791		
2									
3									
4									
5									
6									
7									
8									
9									
10									

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		70,923	0	0	70,923
1	Amortization See attached statement	0	0	0	0
2	MISC EXPENSES	31,470			31,470
3	PARTNERSHIP EXPENSES	39,453			39,453
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			25,260,585	22,565,335	22,809,826	26,780,186
1	CORPORATE STOCK		25,260,585	22,565,335	22,809,826	26,780,186
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				5,211,221	4,079,030	5,162,586	4,112,321
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			5,211,221	4,079,030	5,162,586	4,112,321
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			348,328	583,810	548,077
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		348,328	583,810	548,077
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJ	1	4,066
2	PARTNERSHIP INCOME ADJ	2	50,891
3	Total	3	54,957

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	7,515,995	0	10,358,678	-2,842,683	0	0	0	-2,842,683
1	ISHARES MSCI EAFE	464287465		6/1/2009	6/30/2010	13,983	0	14,457	-474			0	-474
2	ISHARES MSCI EAFE	464287465		6/1/2009	9/30/2010	41,124	0	36,410	4,714			0	4,714
3	ISHARES RUSSELL 1000 VALUE	464287598		6/26/2007	6/1/2010	5,331,843	0	8,086,713	-2,754,870			0	-2 754,870
4	ISHARES RUSSELL 1000 VALUE	464287598		6/26/2007	6/30/2010	9,823	0	15,539	-5,716			0	-5,716
5	ISHARES RUSSELL 1000 VALUE	464287598		6/26/2007	3/31/2011	618	0	781	-163			0	-163
6	ISHARES RUSSELL 1000 GROWTH	464287614		6/26/2007	6/30/2010	51,934	0	66,144	-14,210			0	-14,210
7	ISHARES RUSSELL 1000 GROWTH	464287614		6/26/2007	9/30/2010	90,206	0	103,324	-13,118			0	-13,118
8	ISHARES RUSSELL 2000 VALUE INDEX	464287630		6/26/2007	6/1/2010	75,211	0	100,104	-24,893			0	-24,893
9	ISHARES RUSSELL 2000 VALUE INDEX	464287630		6/26/2007	12/31/2010	81,245	0	93,595	-12,350			0	-12 350
10	ISHARES RUSSELL 2000 VALUE INDEX	464287630		6/26/2007	12/31/2010	81,245	0	93,595	-12,350			0	-12,350
11	ISHARES RUSSELL 2000 GROWTH	464287648		6/26/2007	6/1/2010	60,955	0	73,279	-12,324			0	-12,324
12	ISHARES RUSSELL 2000 GROWTH	464287648		6/26/2007	9/30/2010	15,610	0	17,682	-2,072			0	-2,072
13	ISHARES RUSSELL 2000 GROWTH	464287648		6/26/2007	12/31/2010	141,628	0	137,036	4,592			0	4,592
14	ISHARES RUSSELL 2000 GROWTH	464287648		6/26/2007	12/31/2010	141,628	0	137,036	4,592			0	4,592
15	ISHARES RUSSELL 2000 GROWTH	464287648		6/26/2007	3/31/2011	58,474	0	52,366	6,108			0	6,103
16	VANGUARD EMERGING MARKETS ETF	922042858		6/1/2010	6/30/2010	12,368	0	12,211	157			0	157
17	VANGUARD EMERGING MARKETS ETF	922042858		6/1/2009	6/30/2010	7,128	0	6,267	861			0	861
18	VANGUARD EMERGING MARKETS ETF	922042858		6/1/2009	9/30/2010	24,241	0	18,055	6,186			0	6,186
19	WELLS FARGO INTERM TERM BOND FU	949999585		2/1/2005	4/7/2010	4,915	0	5,140	-225			0	-225
20	WELLS FARGO INTERM TERM BOND FU	949999585		7/1/2005	4/7/2010	11,160	0	11,655	-495			0	-495
21	WELLS FARGO INTERM TERM BOND FU	949999585		12/1/2004	4/7/2010	8,926	0	9,318	-392			0	-392
22	WELLS FARGO INTERM TERM BOND FU	949999585		12/1/2004	4/30/2010	2,072	0	2,154	-82			0	-82
23	WELLS FARGO INTERM TERM BOND FU	949999585		6/1/2005	4/30/2010	10,884	0	11,312	-428			0	-428
24	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	4/30/2010	37,044	0	38,424	-1,380			0	-1,380
25	ISHARES MSCI EAFE	464287465		3/31/2010	6/30/2010	2,213	0	2,624	-411			0	-411
26	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	6/3/2010	50,000	0	52,250	-2,250			0	-2,250
27	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	6/28/2010	225,000	0	231,255	-6,255			0	-6,255
28	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	8/24/2010	260,000	0	262,748	-2,748			0	-2,748
29	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	9/22/2010	100,000	0	100,849	-849			0	-849
30	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	10/25/2010	150,000	0	150,308	-308			0	-308
31	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	12/3/2010	100,000	0	102,055	-2,055			0	-2,055
32	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	12/15/2010	115,000	0	119,027	-4,027			0	-4,027
33	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	1/12/2011	100,000	0	102,588	-2,588			0	-2,588
34	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	3/2/2011	50,000	0	51,477	-1,477			0	-1,477
35	WELLS FARGO INTERM TERM BOND FU	949999585		7/30/2004	3/16/2011	40,000	0	40,900	-900			0	-900
36	CAPITAL GAIN DIVIDEND			4/1/2008	3/31/2011	9,517	0	0	9,517			0	9,517

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

283,724

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK, N A	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4	129,057
2	WILLIAM E COIT		410 SW EDGECLIFF RD	PORTLAND	OR	97219		COMMITTEE ME	1	7,000
3	STEPHEN G DENKERS		2792 FOOTHILL DRIVE	OGDEN	UT	84403		COMMITTEE ME	1	5,000
4	SUSEN E. DENKERS		2792 FOOTHILL DRIVE	OGDEN	UT	84403		COMMITTEE ME	1	5,000
5	BARBARA E COIT YEAGER		11025 SW TYRON AVE	PORTLAND	OR	97219		COMMITTEE ME	1	7,000
6	ANN C GOSS		63-307 SILVERADO DR	BEND	OR	97701		COMMITTEE ME	1	7,000
7	JULIE DENKERS BISHOP		5582 WALK WOODS LN	SALT LAKE CITY	OR	84114		COMMITTEE ME	1	7,000
8	SUSAN COIT		PO BOX 2192	TELLURIDE	CO	84135		COMMITTEE ME	1	7,000
9	STEPHEN E DENKERS		75 N SILVER OAK RD	SALT LAKE CITY	UT	84108		EXECUTIVE DIRE	1	109,667
10										

Part

	Benefits	Expense Account	Explanation
	17,832	18,000	
1			
2			
3		2,000	
4		2,000	
5			
6			
7			
8			
9	17,832	14,000	
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	3,187
2	First quarter estimated tax payment	7/15/2010	2	11,041
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	14,228

Assets by Classification - 990PF

3/31/2011 WILLARD L ECCLES CHAR FOUNDATION 074290 94-2759395

Item No	Description of Property "*" indicates DISPOSED	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prior Accum Deprec , 179, Bonus	2010 Deprec	2010 Accum Deprec
Unclassified Assets																
2	GIFTS FOR WINDOW	10/24/2002		100 00%	7,644	0	0	0		7,644	0	SL		7,644	0	7,644
1	SOFTWARE	11/3/2006		100 00%	8,954	0	0	0		8,954	5	SL		6,268	1,791	8,059
	Total Unclassified Assets				16,598	0	0	0	0	16,598				13,912	1,791	15,703
	SubTotals				16,598	0	0	0	0	16,598				13,912	1,791	15,703
	Less Disposed Assets				(0)	(0)	(0)	(0)	(0)	(0)				(0)	(0)	(0)
	Ending Totals				16,598	0	0	0	0	16,598				13,912	1,791	15,703

Statement A

WILLARD L. ECCLES FOUNDATION

EIN: 94-2759395

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office.