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Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning APR 1, 2010, and ending MAR 31, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE SELINGER-SHONE FOUNDATION C/O DR. SAMUEL SELINGER		A Employer identification number 91-6481161
Number and street (or P.O. box number if mail is not delivered to street address) 5441 S. QUAIL RIDGE RD.	Room/suite	B Telephone number (509) 624-2805
City or town, state, and ZIP code SPOKANE, WA 99223		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 584,929.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		76,005.			
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3.	3.		
4 Dividends and interest from securities		7,626.	7,626.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		22,505.			
b Gross sales price for all assets on line 6a		310,520.			
7 Capital gain net income (from Part IV, line 2)			22,505.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		106,139.	30,134.	0.	0.
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,305.	1,153.	0.	1,152.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		6.	6.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		5,364.	2,682.	0.	2,682.
22 Printing and publications					
23 Other expenses STMT 5		33.	20.	0.	13.
24 Total operating and administrative expenses. Add lines 13 through 23		7,708.	3,861.	0.	3,847.
25 Contributions, gifts, grants paid		16,900.			16,900.
26 Total expenses and disbursements. Add lines 24 and 25		24,608.	3,861.	0.	20,747.
27 Subtract line 26 from line 12		81,531.			
a Excess of revenue over expenses and disbursements			26,273.	0.	
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

G 18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			6,732.	12,210.	12,210.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 6	62,540.	101,812.	108,479.		
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 7	364,143.	400,924.	464,240.			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)	433,415.	514,946.	584,929.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	433,415.	514,946.			
	30 Total net assets or fund balances	433,415.	514,946.			
31 Total liabilities and net assets/fund balances	433,415.	514,946.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	433,415.
2 Enter amount from Part I, line 27a	2	81,531.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	514,946.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	514,946.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 310,520.		288,015.	22,505.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			22,505.

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

22,505.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter -0- in Part I, line 8

3

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	20,263.	398,709.	.050822
2008	21,570.	402,164.	.053635
2007	18,732.	441,342.	.042443
2006	8,938.	328,340.	.027222
2005	8,811.	274,082.	.032147

2 Total of line 1, column (d)

2

.206269

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.041254

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

508,845.

5 Multiply line 4 by line 3

5

20,992.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

263.

7 Add lines 5 and 6

7

21,255.

8 Enter qualifying distributions from Part XII, line 4

8

20,747.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	525.
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	525.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	525.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
6a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	34.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	100.
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	134.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 8	9	391.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DR. SAMUEL L. SELINGER</u> Telephone no ► <u>(509) 624-2805</u> Located at ► <u>5441 S. QUAIL RIDGE RD., SPOKANE, WA</u> ZIP+4 ► <u>99223</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL L. SELINGER 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	CO-TRUSTEE 10.00	0.	0.	5,364.
ROSEMARY SELINGER 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	CO-TRUSTEE 1.00	0.	0.	0.
ROANNE R. SELINGER 5674 159TH PLACE SE BELLEVUE, WA 98006	CO-TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	484,360.
b	Average of monthly cash balances	1b	32,234.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	516,594.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	516,594.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,749.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	508,845.
6	Minimum investment return. Enter 5% of line 5	6	25,442.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	25,442.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	525.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	525.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,917.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,917.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,917.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,747.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,747.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,747.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				24,917.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			16,207.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 20,747.				
a Applied to 2009, but not more than line 2a			16,207.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount	0.			4,540.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				20,377.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

023621
12-07-10

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

CO-TRUSTEE

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

ANDREW J. MCDIRMID

 Arthur J. M. Jones

1-17-12

Firm's name ► MCDIRMID, MIKKELSEN & SECREST, P.S.

Firm's EIN ▶

Firm's address ► 926 W. SPRAGUE AVE, STE 300
SPOKANE, WA 99201.4000

Phone no 509.747.6154

Form **990-PF** (2010)

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010**Name of the organization**THE SELINGER-SHONE FOUNDATION
C/O DR. SAMUEL SELINGER**Employer identification number**

91-6481161

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

THE SELINGER-SHONE FOUNDATION
C/O DR. SAMUEL SELINGER

Employer identification number

91-6481161

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE STELLA L. SELINGER CHARITABLE LEAD TRUST 5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223	\$ 76,005.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

THE SELINGER-SHONE FOUNDATION
C/O DR. SAMUEL SELINGER

Employer identification number

91-6481161

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE SELINGER-SHONE FOUNDATION

C/O DR. SAMUEL SELINGER

91-6481161

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PIMCO ALL ASSET ALL AUTHORITY		P		01/10/11
b YACHTMAN FOCUSED FUND		P		02/28/11
c AEGON NV PFD PERP CAP SECS FLTG RATE		P	01/11/11	02/28/11
d AMAZON COM INC		P	10/19/10	01/28/11
e AMERN TOWER CORP		P	02/24/11	03/22/11
f APPLESEED FD		P	05/12/10	10/21/10
g ARM HOLDINGS PLC ADR		P	01/14/11	02/23/11
h BAIDU INC ADR		P	05/11/10	02/23/11
i BANCO SANTANDER SA ADR		P	01/14/11	02/23/11
j BANK OF AMERICA CORP		P	06/03/10	10/14/10
k BERKSHIRE HATHAWAY		P	09/15/09	02/23/11
l BLACKSTONE GROUP LP		P	02/07/11	02/23/11
m CGM FOCUS FUND		P	09/24/09	05/11/10
n CGM FOCUS FUND		P	12/31/09	05/14/10
o CIA DE BEBIDAS PFD ADR		P	11/02/10	02/07/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 594.		590.	4.
b 319.		297.	22.
c 4,435.		4,203.	232.
d 8,551.		8,043.	508.
e 4,711.		5,194.	<483.>
f 10,856.		10,983.	<127.>
g 1,392.		1,298.	94.
h 2,994.		1,717.	1,277.
i 1,199.		1,135.	64.
j 2,509.		3,199.	<690.>
k 16,646.		13,050.	3,596.
l 3,437.		3,473.	<36.>
m 9,827.		10,000.	<173.>
n 10.		11.	<1.>
o 2,632.		2,827.	<195.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			4.
b			22.
c			232.
d			508.
e			<483.>
f			<127.>
g			94.
h			1,277.
i			64.
j			<690.>
k			3,596.
l			<36.>
m			<173.>
n			<1.>
o			<195.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITIGROUP INC	P	11/19/10	03/25/11
b	CITIGROUP INC	P	12/30/10	03/25/11
c	COUNTERPOINT SLCT FUND	P	10/14/09	08/31/10
d	COUNTERPOINT SLCT FUND	P	12/30/09	08/31/10
e	DIAMOND HILL FINANCIAL LONG SHORT FUND CL A	P	04/21/10	11/09/10
f	ENCOMPASS FUND	P	01/08/10	05/11/10
g	FAIRFAX FINANCIAL HLDGS	P	10/21/10	01/19/10
h	FBR SMALL CAP FINANCIAL FUND INV DL	P	04/22/10	10/26/10
i	FIRST NIAGARA FINL NEW	P	02/02/11	03/25/11
j	FIRST NIAGARA FINL NEW	P	02/23/11	03/25/11
k	FREEPORT MCMORAN COPPER	P	02/24/11	03/25/11
l	GENERAL ELECTRIC COMPANY	P	01/25/11	03/28/11
m	GOLDMAN SACHS GROUP INC	P	02/09/09	04/19/10
n	GOLDMAN SACHS GROUP INC	P	09/18/09	04/19/10
o	GOLDMAN SACHS GROUP INC	P	01/06/11	02/23/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,444.	4,269.	175.
b	2,222.	2,394.	<172.>
c	9,548.	10,990.	<1,442.>
d	47.	54.	<7.>
e	4,731.	5,000.	<269.>
f	21,580.	21,885.	<305.>
g	3,889.	4,115.	<226.>
h	4,047.	5,000.	<953.>
i	2,785.	2,893.	<108.>
j	30.	32.	<2.>
k	5,435.	5,135.	300.
l	1,973.	2,007.	<34.>
m	15,914.	9,757.	6,157.
n	7,957.	8,884.	<927.>
o	3,245.	3,499.	<254.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			175.
b			<172.>
c			<1,442.>
d			<7.>
e			<269.>
f			<305.>
g			<226.>
h			<953.>
i			<108.>
j			<2.>
k			300.
l			<34.>
m			6,157.
n			<927.>
o			<254.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo, day, yr)	(mo, day, yr)
1a	GOOGLE INC	P	05/06/08	11/17/10
b	GOOGLE INC	P	02/09/09	11/17/10
c	GUINNESS ATKINSON GLOBAL ENERGY FUND	P	01/08/10	10/19/10
d	ISHARES MSCI AUSTRALIA INDEX FUND	P	10/14/09	01/10/11
e	ISHARES TRUST INDEX FUND (CHINA)	P	01/30/07	01/12/11
f	JANUS OVERSEAS FUND	P	10/06/06	02/23/11
g	JANUS SMART PORTFOLIO MODERATE	P	09/16/09	12/30/10
h	JANUS SMART PORTFOLIO MODERATE	P	09/16/09	12/30/10
i	JOHNSON & JOHNSON	P	09/28/09	01/28/11
j	MOSAIC COMPANY	P	02/24/11	03/28/11
k	NFJ DIVIDEND INTEREST FUND	P	01/11/11	02/28/11
l	OGX PETROLEO E GAS	P	02/23/10	02/07/11
m	PIMCO ALL ASSET ALL AUTHORITY	P	09/10/09	01/10/11
n	PIMCO COMMODITY REAL RETURN STRAT	P	01/12/10	06/03/10
o	PIMCO COMMODITY REAL RETURN STRAT	P	03/18/10	06/03/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,847.		5,923.	<76.>
b 11,694.		7,453.	4,241.
c 7,114.		7,282.	<168.>
d 4,851.		4,679.	172.
e 13,413.		10,823.	2,590.
f 10,262.		8,066.	2,196.
g 212.		221.	<9.>
h 24,138.		21,696.	2,442.
i 12,185.		12,227.	<42.>
j 3,976.		4,135.	<159.>
k 3,631.		3,551.	80.
l 1,993.		1,983.	10.
m 4,364.		4,360.	4.
n 4,354.		5,000.	<646.>
o 105.		112.	<7.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<76.>
b			4,241.
c			<168.>
d			172.
e			2,590.
f			2,196.
g			<9.>
h			2,442.
i			<42.>
j			<159.>
k			80.
l			10.
m			4.
n			<646.>
o			<7.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO REAL ESTATE REAL RETURN STRAT D	P	10/15/10	12/30/10
b	SINA CORPORATION	P	02/15/11	02/23/11
c	SKYWORKS SOLUTIONS INC	P	01/12/11	02/23/11
d	TECK RESOURCES LTD CL	P	10/15/10	01/21/11
e	TILSON FOCUS FUND	P	03/19/10	11/02/10
f	VERIZON COMMUNICATIONS	P	10/14/10	02/23/11
g	YACKTMAN FOCUSED FUND	P	10/14/09	02/28/11
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,715.		10,000.	<285.>
b 777.		958.	<181.>
c 1,697.		1,608.	89.
d 5,873.		4,624.	1,249.
e 4,863.		5,000.	<137.>
f 7,161.		6,494.	667.
g 12,046.		9,886.	2,160.
h 2,290.			2,290.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<285.>
b			<181.>
c			89.
d			1,249.
e			<137.>
f			667.
g			2,160.
h			2,290.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	22,505.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	9,916.	2,290.	7,626.
TOTAL TO FM 990-PF, PART I, LN 4	9,916.	2,290.	7,626.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDIRMIID, MIKKELSEN & SECREST, P.S.	2,305.	1,153.	0.	1,152.
TO FORM 990-PF, PG 1, LN 16B	2,305.	1,153.	0.	1,152.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDENDS	6.	6.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6.	6.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	8.	8.	0.	0.	
LICENSE RENEWAL	25.	12.	0.	13.	
TO FORM 990-PF, PG 1, LN 23	33.	20.	0.	13.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ALPHA NATURAL RESOURCES	2,839.	2,969.		
APACHE CORP	3,147.	3,273.		
APPLE INC.	5,148.	5,228.		
ARM HOLDINGS PLC ADR	1,559.	1,409.		
BAIDU INC ADR	1,717.	3,445.		
BERKSHIRE HATHAWAY	3,263.	4,182.		
CANADIAN OIL SANDS LTD	3,062.	3,363.		
CHESAPEAKE ENERGY CORP	3,164.	3,352.		
CNOOC LIMITED ADR	6,324.	7,591.		
CONTINENTAL RESOURCES	6,893.	7,147.		
CORE LABORATORIES	995.	1,022.		
DEXCOM INC	1,409.	1,552.		
EATON CORPORATION	10,790.	11,088.		
EOG RESOURCES INC	5,801.	5,926.		
GOLDCORP INC NEW	4,560.	4,980.		
GOLDMAN SACHS GROUP INC	0.	0.		
GOOGLE INC	0.	0.		
HERBALIFE LTD	7,615.	8,136.		
HESS CORPORATION	3,429.	3,408.		
JOHNSON & JOHNSON	0.	0.		
JP MORGAN CHASE & CO	1,838.	1,844.		
NOVAGOLD RES INC NEW	1,414.	1,300.		
OGX PETROLEO E GAS	0.	0.		
PEABODY ENERGY CORP	3,603.	3,598.		
PERRIGO CO	3,698.	3,976.		
POTASH CORP SASK INC	5,832.	5,893.		
PRINCIPAL FINANCIAL GROUP	3,379.	3,211.		
SALESFORCE COM	2,746.	2,672.		
SINA CORPORATION	1,029.	1,070.		
WELLS FARGO & CO NEW	3,176.	3,171.		
WHITING PETROLEUM CORP	3,382.	3,673.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	101,812.	108,479.		

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADVISORSHARES TRUST ETF CAMBRIA	COST		
GLOBAL TACITICAL		5,109.	5,242.
AMB PROPERTY CORP	COST	2,885.	3,597.
AMERICAN CAPITAL AGENCY REITS	COST	2,925.	2,914.
ANNALY CAPITAL MGMT REIT	COST	3,553.	3,490.
BARCLAYS BANK IPATH ETN MSCI INDIA	COST		
TOTAL RTN IDX		6,644.	7,273.
CGM FOCUS FUND	COST	0.	0.
CGM REALTY FUND	COST	5,009.	6,206.
COHEN & STEERS REALTY SHARES	COST	10,000.	10,443.
COUNTERPOINT SLCT FUND	COST	0.	0.
CRM INTL OPPTY INV	COST	10,412.	10,807.
ENCOMPASS FUND	COST	5,050.	4,913.
FAIRHOLME FUND	COST	15,462.	16,878.
GUINNESS ATKINSON GLOBAL ENERGY FUND	COST	0.	0.
IQ CANADA SMALL CAP ETF	COST	1,767.	1,759.
ISHARES MSCI AUSTRALIA INDEX FUND	COST	0.	0.
ISHARES MSCI BRAZIL FREE INDEX FUND	COST	3,422.	3,876.
ISHARES MSCI CANADA INDEX FUND	COST	5,233.	6,722.
ISHARES TRUST INDEX FUND (CHINA)	COST	0.	0.
ISHARES TRUST S&P LATIN AMERICA 40 IDX	COST	12,241.	16,137.
JANUS GLOBAL RESEARCH FUND	COST	18,500.	24,243.
JANUS OVERSEAS FUND	COST	33,518.	39,086.
JANUS SMART PORTFOLIO MODERATE	COST	9,825.	11,306.
JANUS TRITON FUND	COST	4,824.	5,517.
JP MORGAN EXH	COST	3,574.	3,797.
KKR & CO LP	COST	1,739.	1,641.
MARKETFIELD FUND	COST	25,057.	30,592.
MATTHEWS ASIA DIVIDEND FUND	COST	10,180.	10,946.
MATTHEWS ASIAN GROWTH & INCOME FUND	COST	20,573.	20,378.
MATTHEWS ASIA SMALL COMPANIES FUND	COST	10,118.	10,258.
MATTHEWS PACIFIC TIGER FUND	COST	15,819.	21,202.
OAKMARK GLOBAL SELECT FUND	COST	10,066.	12,149.
PERMANENT PORTFOLIO FUND	COST	12,848.	16,293.
PHOCAS REAL ESTATE FD	COST	5,050.	5,076.
PIMCO ALL ASSET ALL AUTHORITY	COST	0.	0.
PIMCO COMMODITY REAL RETURN STRAT	COST	0.	0.
POWERSHS EXCH TRAD FD TR	COST	3,682.	4,165.
ROBEKO BOSTON PARTNERS LONGSHORT EQ	COST	12,727.	14,399.
ROYCE GLOBAL VALUE FUND	COST	10,132.	15,098.
ROYCE PREMIER FD	COST	10,170.	14,176.
RYDEX ETF TRUST MSCI EMERGING MARKETS		4,159.	4,107.
RYDEX ETF TRUST RUSSELL MIDCAP EQUAL	COST	4,683.	5,082.

RYDEX ETF TRUST S&P 500 EQUAL WT	COST		
INDX FD		4,801.	5,046.
SEQUOIA FUND	COST	5,114.	5,649.
SOUTHERNSUN SMALL CAP FUND	COST	2,500.	2,817.
STEELPATH MLP INCOME FD	COST	2,885.	3,391.
TCW EMERGING MARKETS INCOME FUND	COST	11,428.	13,108.
THOMPSON PLUMB BOND FUND	COST	14,408.	15,280.
TILSON FOCUS FUND	COST	0.	0.
TOCQUEVILLE FUND	COST	5,079.	5,838.
WASATCH EMRG MKT SMALL CAP FD	COST	5,000.	5,210.
WASATCH GLOBAL OPPTY FD	COST	12,753.	15,947.
WASATCH MICRO CAP VALUE FUND	COST	10,000.	12,009.
WINTERGREEN FUND	COST	10,000.	10,177.
YACKTMAN FOCUSED FUND	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		400,924.	464,240.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT	9
	PART VII-A, LINE 10		

NAME OF CONTRIBUTOR	ADDRESS
THE STELLA L. SELINGER CHARITABLE LEAD TRUST	5441 S. QUAIL RIDGE RD. SPOKANE, WA 99223

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDDR. SAMUEL L. SELINGER
5441 S. QUAIL RIDGE RD.
SPOKANE, WA 99223TELEPHONE NUMBER

509-747-6154

FORM AND CONTENT OF APPLICATIONSGRANT REQUESTS SHOULD BE MADE IN WRITING AND SHOULD INDICATE THE INTENDED
USE OF THE FUNDS. PROOF OF EXEMPT STATUS SHOULD ACCOMPANY ALL APPLICATIONS.
THE ORGANIZATION HAS A SCHOLARSHIP APPLICATION FORM WITH INSTRUCTIONS.ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIP AWARDS WILL NOT EXCEED \$20,000 PER YEAR IN TOTAL.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BLAIR ACADEMY 2 PARK STREET BLAIRSTOWN, NJ 07825	NONE PROVIDE FUNDING FOR EDUCATIONAL & SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	3,000.
COMMUNITY COLLEGES OF SPOKANE 501 N. RIVERPOINT BLVD SPOKANE, WA 99217	NONE PROVIDE FUNDING FOR SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	2,000.
EASTERN WASHINGTON UNIVERSITY FOUNDATION 102 HARGREAVES HALL CHENEY, WA 99004	NONE PROVIDE FUNDING FOR SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	2,500.
JOHNS HOPKINS MEDICAL SCHOOL 100 N. CHARLES STREET BALTIMORE, MD 21201	NONE IMPROVE HEALTH BY SETTING THE STANDARD OF EXCELLENCE IN MEDICAL EDUCATION	PUBLIC CHARITY	200.
KPBX PUBLIC RADIO 2319 N. MONROE STREET SPOKANE, WA 99205	NONE SUPPORT ARTISTIC, EDUCATIONAL AND INFORMATION PROGRAMMING	PUBLIC CHARITY	1,000.
KSPS PUBLIC TELEVISION 3911 S. REGAL STREET SPOKANE, WA 99223	NONE SUPPORT PUBLIC PROGRAMMING SERVICES	PUBLIC CHARITY	1,000.
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE PROVIDE FUNDING FOR EDUCATIONAL & SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	200.
SACRED HEART MEDICAL CENTER FOUNDATION PO BOX 2555 SPOKANE, WA 99220	NONE SERVE THE COMMUNITY BY OFFERING AN INCREASED LEVEL OF HEALTH CARE	PUBLIC CHARITY	1,000.

SPOKANE SYMPHONY
818 W. RIVERSIDE AVENUE
SPOKANE, WA 99201

NONE
PROVIDE FUNDING FOR
SYMPHONY ACTIVITIES

PUBLIC
CHARITY

5,000.

TRANSITIONS
1002 N. SUPERIOR STREET
SPOKANE, WA 99202

NONE
FOSTER THE PERSONAL
GROWTH AND WHOLENESS
OF WOMEN

PUBLIC
CHARITY

1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

16,900.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE SELINGER-SHONE FOUNDATION C/O DR. SAMUEL SELINGER	Employer identification number 91-6481161
	Number, street, and room or suite no. If a P.O. box, see instructions. 5441 S. QUAIL RIDGE RD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPOKANE, WA 99223	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DR. SAMUEL L. SELINGER

- The books are in the care of ► **5441 S. QUAIL RIDGE RD. - SPOKANE, WA 99223**
Telephone No ► **(509) 624-2805** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	134.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	34.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	100.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE SELINGER-SHONE FOUNDATION C/O DR. SAMUEL SELINGER	Employer identification number 91-6481161
	Number, street, and room or suite no. If a P.O. box, see instructions. 5441 S. QUAIL RIDGE RD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPOKANE, WA 99223	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DR. SAMUEL L. SELINGER

• The books are in the care of **5441 S. QUAIL RIDGE RD. - SPOKANE, WA 99223**

Telephone No. **(509) 624-2805**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **FEBRUARY 15, 2012.**

5 For calendar year , or other tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	134.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	134.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Samuel Selinger** Title **CPA**

Date **11-9-11**

Form 8868 (Rev. 1-2011)