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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 04-01-2010 , and ending 03-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CLARA AND ART BALD TRUST

Number and street (or P O box number if mail is not delivered to street address)
2459 SMOKE TREE LANE

Room/suite

City or town, state, and ZIP code
WALLA WALLA, WA 99362

A Employer identification number
91-6275061

B Telephone number (see page 10 of the instructions)
(509) 525-1664

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,155,861

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,808	11,808	11,808	
	4 Dividends and interest from securities.	44,308	44,308	44,308	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	4,630			
	b Gross sales price for all assets on line 6a _____ 87,898				
	7 Capital gain net income (from Part IV , line 2)		3,301		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4	4	4	
	12 Total. Add lines 1 through 11	60,750	59,421	56,120	
	13 Compensation of officers, directors, trustees, etc	9,000	9,000		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 3,500	3,500		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	865	865		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 109	109		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,474	13,474		0
	25 Contributions, gifts, grants paid	89,602			89,602
	26 Total expenses and disbursements. Add lines 24 and 25	103,076	13,474		89,602
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-42,326			
	b Net investment income (if negative, enter -0-)		45,947		
	c Adjusted net income (if negative, enter -0-)			56,120	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,865	9,817	9,817
	2	Savings and temporary cash investments		10,393	10,393
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,695,556	1,640,394	1,908,171
	c	Investments—corporate bonds (attach schedule).	262,278	255,278	227,480
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,989,699	1,915,882	2,155,861	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,078,287	2,078,287	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-88,588	-162,405	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,989,699	1,915,882	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,989,699	1,915,882	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,989,699
2	Enter amount from Part I, line 27a	-42,326
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,947,373
5	Decreases not included in line 2 (itemize) ▶ _____	31,491
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,915,882

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,301
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	99,436	1,798,674	0 055283
2008	124,059	2,007,972	0 061783
2007	120,145	2,489,230	0 048266
2006	115,431	2,434,429	0 047416
2005	104,236	2,344,046	0 044468
2 Total of line 1, column (d).			2 0 257216
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051443
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 2,062,603
5 Multiply line 4 by line 3.			5 106,106
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 459
7 Add lines 5 and 6.			7 106,565
8 Enter qualifying distributions from Part XII, line 4.			8 89,602

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	919
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	919
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	919
6		Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010		6a		
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868)		6c	1,144	
d	Backup withholding erroneously withheld		6d	259	
7		Total credits and payments Add lines 6a through 6d.		7	1,403
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	15
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	469
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 469 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) WA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ROBERT ZAGELOW Telephone no (509) 525-1664 Located at 2459 SMOKE TREE LANE WALLA WALLA WA ZIP+4 99362			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT ZAGELOW  2459 SMOKE TREE LANE WALLA WALLA, WA 99362	TRUSTEE 5 00	9,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,067,975
b	Average of monthly cash balances.	1b	26,038
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,094,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,094,013
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	31,410
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,062,603
6	Minimum investment return. Enter 5% of line 5.	6	103,130

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	103,130
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	919
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	919
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	102,211
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	102,211
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	102,211

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	89,602
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,602
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,602
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 87,095			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 89,602			
a	Applied to 2009, but not more than line 2a 87,095			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 2,507			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 99,704			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

1a

b

2a

Part XV

1

a

b

2

a)

■

6

①

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	89,602
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-10-17

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DEBORA L ZALAZNIK

Date

2011-10-14

Check if self-employed ☐

PTIN

Firm's name

ZALAZNIK MOORE & ASSOCIATES PLLC

Firm's EIN

Firm's address

PO BOX 1724
WALLA WALLA, WA 99362

Phone no

(509) 526-5689

Form 990-PF (2010)

TY 2010 Accounting Fees Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,500	3,500		

TY 2010 Compensation Explanation

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Person Name	Explanation
ROBERT ZAGELOW	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EDWARD JONES INVESTMENTS	2001-01	PURCHASE	2010-06		84,597	83,268			1,329	

**TY 2010 Investments Corporate
Bonds Schedule****Name:** CLARA AND ART BALD TRUST**EIN:** 91-6275061

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERAL NATL MTG ASSN REMIC	43,000	15,825
PUB SVC ELEC & GAS CO	27,000	30,920
GENERAL ELECTRIC	20,000	20,363
GENERAL ELECTRIC CAP CORP	40,000	39,226
BANK OF AMERICA CORP	50,000	48,700
GENERAL ELECTRIC CAPIT CORP	50,000	49,580
MFS CHARTER INCOME TRUST	25,278	22,866

TY 2010 Investments Corporate
Stock Schedule

Name: CLARA AND ART BALD TRUST
EIN: 91-6275061

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOND FUND OF AMERICA CL A	62,577	63,835
CAPITAL INCOME BUILDER FUND	60,486	64,122
FRANKLIN UTILITIES FUND	70,119	76,216
INVEST. CO. OF AMERICA	78,274	85,390
SELIGMAN CASH MNGT FD CL A		
WA MUTUAL INVESTORS	91,609	102,771
AMCAP FUND CL A	15,000	53,634
AMERICAN INTERNATIONAL GROWTH & INC	25,000	27,069
CAPITAL WORLD BOND FUND CL A	62,000	62,640
CAPITAL WORLD GROWTH & INCOME FD CL	25,000	27,413
EUROPACIFIC GROWTH FUND CL A	25,000	27,554
GROWTH FUND OF AMERICA CL A	62,000	74,777
INCOME FUND OF AMERICA CL A	62,000	70,562
NEW WORLD FUND CL A	25,000	29,187
VAN KAMPEN AMERICAN VALUE FD CL A	50,000	66,240
VAN KAMPEN CAPITAL GROWTH FD CL A	50,000	64,908
VAN KAMPEN CORPORATE BOND FD CL A	150,000	156,492
VAN KAMPEN EMERGING MARKETS FD CL A	50,000	57,782
VAN KAMPEN GLOBAL FRANCHISE FD CL A	100,000	116,895
VAN KAMPEN GOVERNMENT SECURITIES FD	50,000	49,895
VAN KAMPEN GROWTH & INCOME FD CL A	223,732	263,314
VAN KAMPEN HARBOR FUND CL A	50,000	61,562
VAN KAMPEN HIGH YIELD FUND CL A	50,000	53,061
VAN KAMPEN INTERNATIONAL GROWTH FD	50,000	53,685
VAN KAMPEN MID CAP GROWTH FD CL A		
VAN KAMPEN REAL ESTATE SECURITIES FD	50,000	69,760
VAN KAMPEN SMALL CAP VALUE FD CL A	50,000	66,986
INVESCO MID CAP CORE EQUITY FUND	52,597	62,421

TY 2010 Other Decreases Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Description	Amount
ADJUST COST BASIS FOR PY	31,491

TY 2010 Other Expenses Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE	88	88		
MISCELLANEOUS	21	21		

TY 2010 Other Income Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
LITIGATION SETTLEMENT	4	4	4

TY 2010 Taxes Schedule

Name: CLARA AND ART BALD TRUST

EIN: 91-6275061

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	259	259		
FEDERAL INCOME TAX	581	581		
DEPARTMENT OF LICENSING	25	25		

Additional Data

Software ID:
Software Version:
EIN: 91-6275061
Name: CLARA AND ART BALD TRUST

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST PUBLIC RADIO PO BOX 642530 PULLMAN, WA 99164	NONE		GENERAL OPERATIONS	1,500
WW COUNTY CONSERVATION 315 W MAIN STREET WALLA WALLA, WA 99362	NONE		TREES	1,906
WW CHAMBER MUSIC FESTIVAL PO BOX 119 WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	4,500
AMERICAN RED CROSS 175 S PARK STREET WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	1,500
POMEGRANATE CENTER 1400 NW MAPLE STREET ISSAQUAH, WA 98027	NONE		GENERAL OPERATIONS	2,500
WW SYMPHONY 26 E MAIN ST STE 201 WALLA WALLA, WA 99362	NONE		CHILDREN'S PROGRAMS	1,830
BLUE MOUNTAIN LAND TRUST PO BOX 1473 WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	8,000
DAVIS ELEMENTARY SCHOOL 31 SE ASH STREET COLLEGE PLACE, WA 99324	NONE		COUNSELING MATERIALS	700
CARNEGIE ART CENTER 109 S PALOUSE STREET WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	750
FRENCHTOWN HISTORICAL FD PO BOX 1222 WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	5,000
EASTERN WA AUTISM SPECT 310 N RIVERPOINT BLVD SPOKANE, WA 99202	NONE		GENERAL OPERATIONS	916
KWSU - PUBLIC TV PO BOX 642530 PULLMAN, WA 99164	NONE		GENERAL OPERATIONS	2,500
FORT WALLA WALLA MUSEUM 755 NE MYRA RD WALLA WALLA, WA 99362	NONE		EXHIBITS	4,000
CAMPFIRE USA 414 SOUTH PARK STREET WALLA WALLA, WA 99362	NONE		CAPITAL CAMPAIGN	3,000
CITY OF WW PARKS & REC 55 MOORE STREET WALLA WALLA, WA 99362	NONE		GENERAL OPERATIONS	1,000
Total  3a				89,602

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LINCOLN HEALTH CENTER 534 S 3RD STE 16 WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,500
UNITED WAY 29 E SUMACH STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,000
COMMUNITY CENTER YOUTH 408 W POPLAR ST STE B WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,500
WAITSBURG TOWN HALL CORP PO BOX 122 WAITSBURG,WA 99361	NONE		GENERAL OPERATIONS	500
PLANNED PARENTHOOD 828 S 1ST AVENUE WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,500
AG FORESTRY LEADERSHIP 9211 E MISSION STE J SPOKANE,WA 99206	NONE		GENERAL OPERATIONS	1,000
CHILDREN'S HOME SOCIETY 1612 PENNY LANE WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	4,000
THE CENTER AT THE PARK 720 SPRAGUE AVENUE WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,500
WALLA WALLA HOSPICE 1067 ISAACS AVENUE WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	1,500
HELPLINE 16 S COLVILLE STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	5,000
YWCA 213 S 1ST AVENUE WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,250
WW COUNTY PUBLIC HEALTH 314 W MAIN STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	3,000
TOUCHET EDUCATIONAL FOUND PO BOX 272 TOUCHET,WA 99360	NONE		GENERAL OPERATIONS	4,000
WHITMAN COLLEGE 345 BOYER AVENUE WALLA WALLA,WA 99362	NONE		HARPER JOY BUILDING	5,000
CHRISTIAN AID CENTER 202 W BIRCH WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,500
Total  3a				89,602

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WW COMMUNITY COLLEGE 500 TAUSICK WAY WALLA WALLA,WA 99362	NONE		SPLASH	1,500
MOM'S NETWORK OF WW 38 E MAIN STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	1,750
KIRKMAN HOUSE MUSEUM 214 N COLVILLE STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	4,000
FRIENDS OF CHILDREN OF WW 120 E BIRCH STREET WALLA WALLA,WA 99362	NONE		GENERAL OPERATIONS	2,000
Total			3a	89,602