



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning APR 1, 2010, and ending MAR 31, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Name of foundation THE MARY CECILE CHAMBERS CHARITABLE TRUST		A Employer identification number 76-6071425
Number and street (or P.O. box number if mail is not delivered to street address) C/O MOODY NATL BANK, P. O. BOX 1139	Room/suite	B Telephone number (409) 765-5561
City or town, state, and ZIP code GALVESTON, TX 77553		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,133,956.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		167.	167.		STATEMENT 1
4 Dividends and interest from securities		185,325.	114,606.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		43,980.			
b Gross sales price for all assets on line 6a		243,456.			
7 Capital gain net income (from Part IV, line 2)		STATUTE UNIT RECEIVED	43,980.		
8 Net short-term capital gain		JUL 03 2011		3,375.	
9 Income modifications		TPR BRANCH OGDEN			
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		131,385.	131,385.		STATEMENT 3
12 Total. Add lines 1 through 11		360,857.	290,138.	3,375.	
13 Compensation of officers, directors, trustees, etc.		41,969.	13,850.		28,119.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,500.	1,250.		1,250.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		1,921.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		100.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		46,490.	15,100.		29,369.
25 Contributions, gifts, grants paid		213,333.			213,333.
26 Total expenses and disbursements. Add lines 24 and 25		259,823.	15,100.		242,702.
27 Subtract line 26 from line 12		101,034.			
a Excess of revenue over expenses and disbursements			275,038.		
b Net investment income (if negative, enter -0-)				3,375.	
c Adjusted net income (if negative, enter -0-)					

**THE MARY CECILE CHAMBERS
CHARITABLE TRUST**

Form 990-PF (2010)

76-6071425 Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	229,384.	78,678.	78,678.
	3 Accounts receivable ☐			
	Less allowance for doubtful accounts ☐			
	4 Pledges receivable ☐			
	Less allowance for doubtful accounts ☐			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ☐			
	Less allowance for doubtful accounts ☐			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,280.	2,680.	2,680.
	10a Investments - U S and state government obligations STMT 8	1,994,924.	2,154,481.	2,164,247.
	b Investments - corporate stock STMT 9	684,594.	668,534.	1,963,818.
	c Investments - corporate bonds STMT 10	352,470.	352,470.	383,099.
11 Investments - land, buildings, and equipment basis ☐				
Less accumulated depreciation ☐				
12 Investments - mortgage loans				
13 Investments - other STMT 11	343,993.	455,211.	541,421.	
14 Land, buildings, and equipment basis ☐				
Less accumulated depreciation ☐				
15 Other assets (describe ☐ MINERAL ASSETS)	13.	13.	13.	
16 Total assets (to be completed by all filers)	3,607,658.	3,712,067.	5,133,956.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ☐)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,607,658.	3,712,067.	
30 Total net assets or fund balances	3,607,658.	3,712,067.		
31 Total liabilities and net assets/fund balances	3,607,658.	3,712,067.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,607,658.
2 Enter amount from Part I, line 27a	2	101,034.
3 Other increases not included in line 2 (itemize) ☐ SEE STATEMENT 7	3	3,375.
4 Add lines 1, 2, and 3	4	3,712,067.
5 Decreases not included in line 2 (itemize) ☐	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,712,067.

**THE MARY CECILE CHAMBERS
CHARITABLE TRUST**

Form 990-PF (2010)

76-6071425 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 243,456.		199,476.	43,980.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			43,980.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,980.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	262,686.	4,577,976.	.057380
2008	300,550.	4,677,952.	.064248
2007	296,280.	5,348,347.	.055397
2006	321,274.	5,174,598.	.062087
2005	280,198.	5,061,371.	.055360

2 Total of line 1, column (d)	2	.294472
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058894
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,843,442.
5 Multiply line 4 by line 3	5	285,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,750.
7 Add lines 5 and 6	7	288,000.
8 Enter qualifying distributions from Part XII, line 4	8	242,702.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE MARY CECILE CHAMBERS
CHARITABLE TRUST

Form 990-PF (2010)

76-6071425 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,501.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,501.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,501.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,680.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d. TAX PAID W/ O.R.	7	4,235.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,414.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0. Refunded ☐	11	1,414.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

**THE MARY CECILE CHAMBERS
CHARITABLE TRUST**

76-6071425

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <u>MOODY NATIONAL BANK TRUST DEPT.</u> Telephone no ► <u>(409) 765-5561</u> Located at ► <u>P. O. BOX 1139, GALVESTON, TX</u> ZIP+4 ► <u>77553</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

Form 990-PF (2010)

THE MARY CECILE CHAMBERS
CHARITABLE TRUST

Form 990-PF (2010)

76-6071425

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MOODY NATIONAL BANK P. O. BOX 1139 GALVESTON, TX 77553	TRUSTEE 10.00	41,969.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2010)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
		0.
2		
	All other program-related investments See instructions	
3		

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,815,134.
b	Average of monthly cash balances	1b	100,547.
c	Fair market value of all other assets	1c	1,519.
d	Total (add lines 1a, b, and c)	1d	4,917,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,917,200.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,758.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,843,442.
6	Minimum investment return. Enter 5% of line 5	6	242,172.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	242,172.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,501.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,501.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	236,671.
4	Recoveries of amounts treated as qualifying distributions	4	3,375.
5	Add lines 3 and 4	5	240,046.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	242,702.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	242,702.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,702.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				240,046.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			17,348.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 242,702.				
a Applied to 2009, but not more than line 2a			17,348.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				225,354.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				14,692.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**THE MARY CECILE CHAMBERS
CHARITABLE TRUST**

Form 990-PF (2010)

76-6071425 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ _____
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities						
Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon						
a "Assets" alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

THE MARY CECILE CHAMBERS CHARITABLE TRUST, 409/765-5561
MOODY NATIONAL BANK, GALVESTON, TX 77553

- b** The form in which applications should be submitted and information and materials they should include

SEE FORMS ATTACHED

- c** Any submission deadlines

APPLICATIONS ACCEPTED THROUGHOUT YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS HAVE BEEN LIMITED TO WORTHY YOUNG MEN OF THE STATE OF TEXAS

THE MARY CECILE CHAMBERS
CHARITABLE TRUST

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> OUR LADY OF LIGHT CATHOLIC CHURCH RT2 BOX 1-F ANAHUAC, TX 77514	NONE	NONE	DEVISE UNDER WILL	1,000.
VARIOUS STUDENTS & UNIVERSITIES	NONE	NONE	EDUCATIONAL GRANTS	212,333.
Total				213,333.
<i>b Approved for future payment</i> NONE				
Total				0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
---------------	--

N/A

THE MARY CECILE CHAMBERS
CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV
76-6071425 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15000 JACKSONVILLE FL 5%	P	VARIOUS	VARIOUS
b	15000 TENNESSEE HSG DEV 4.95%	P	VARIOUS	VARIOUS
c	15000 TEXAS ST DEPT HSG 4.8%	P	VARIOUS	VARIOUS
d	25000 TEXAS ST DEPT HSG 5%	P	VARIOUS	VARIOUS
e	15000 TEXAS ST DEPT HSG 5%	P	VARIOUS	VARIOUS
f	5000 TEXAS ST HSG V-A 5.25%	P	04/08/09	04/01/10
g	110 SHS CHEVRON CORP	P	05/09/95	11/18/10
h	391 SHS EXXON MOBIL CORP	P	06/13/89	11/18/10
i	430 SHS GENERAL ELECTRIC	P	11/01/91	11/18/10
j	768 SHS PFIZER	P	11/01/91	11/18/10
k	3499.098 SEI LARGE CAP VALUE FD	P	VARIOUS	09/30/10
l	1048.397 SEI CORE FIXED INCOME	P	08/26/10	09/30/10
m	2879.203 SEI CORE FIXED INCOME	P	VARIOUS	09/30/10
n	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
o	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,000.		14,775.	225.
b 15,000.		13,714.	1,286.
c 15,000.		15,025.	-25.
d 25,000.		24,554.	446.
e 15,000.		14,732.	268.
f 5,000.		5,000.	0.
g 9,210.		2,800.	6,410.
h 27,437.		4,886.	22,551.
i 6,920.		2,472.	4,448.
j 12,897.		5,902.	6,995.
k 51,612.		54,505.	-2,893.
l 11,459.		10,974.	485.
m 31,470.		30,137.	1,333.
n 1,689.			1,689.
o 762.			762.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			225.
b			1,286.
c			-25.
d			446.
e			268.
f			0.
g			6,410.
h			22,551.
i			4,448.
j			6,995.
k			-2,893.
l			485.
m			1,333.
n			1,689.
o			762.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	43,980.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE MARY CECILE CHAMBERS CHARITABLE TRUS

76-6071425

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SEI DAILY INCOME TRUST	167.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	167.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ABBOTT LABORATORIES	3,520.	0.	3,520.
AMERICAN EXPRESS 6.15%	15,375.	0.	15,375.
BP PLC SPONS ADR	1,111.	0.	1,111.
CHEVRON CORP	10,317.	0.	10,317.
DISNEY WALT CO	1,200.	0.	1,200.
DISTIRCT COLUMBIA 4.25%	1,547.	0.	1,547.
DU PONT E I NEMOURS	3,280.	0.	3,280.
EXXON MOBIL CORP	9,316.	0.	9,316.
FFCB 4.60%	4,368.	0.	4,368.
FHLMC 5.0%	2,500.	0.	2,500.
FHLMC MTN 5.0%	17,500.	0.	17,500.
FHLMC MTN 5.0%	2,500.	0.	2,500.
FHLMC MTN 5.0%	5,000.	0.	5,000.
FIDELITY STOCK SELECTOR SM CAP FD	65.	0.	65.
GEN ELEC CAP CRP MTN 5.45%	2,725.	0.	2,725.
GEN ELEC CAP MTN V-A 6.00%	3,180.	0.	3,180.
GENERAL ELECTRIC	4,048.	0.	4,048.
HOUSTON TX 5.125%	7,687.	0.	7,687.
INTERNAL REVENUE SERVICE	286.	0.	286.
INVESCO VK INS VALUE	428.	0.	428.
JACKSONVILLE FL 5.0%	6,104.	0.	6,104.
MICROSOFT CORP	464.	0.	464.
NEW YORK NY 5.206%	2,907.	0.	2,907.
PEPSICO	3,840.	0.	3,840.
PFIZER	10,923.	0.	10,923.
PROCTER & GAMBLE CO	752.	0.	752.
SEI CORE FIXED INCOME	1,486.	0.	1,486.
SEI GNMA FUND	874.	0.	874.
SEI LARGE CAP VALUE FUND	224.	0.	224.
SEI MID-CAP FUND	103.	0.	103.
SEI SHORT TERM GOVT FUND	111.	0.	111.
SEI SMALL CAP VALUE FUND	73.	0.	73.
SEQUOIA FUND	78.	0.	78.
T ROWE PRICE REAL ESTATE FUND	214.	0.	214.
TENNESSEE HSG DEV 4.95%	12,463.	0.	12,463.

STATEMENT(S) 1, 2

THE MARY CECILE CHAMBERS CHARITABLE TRUS

76-6071425

TEXAS ST DEPT HSG 4.8%	4,105.	0.	4,105.
TEXAS ST DEPT HSG 5.0%%	18,667.	0.	18,667.
TEXAS ST HSG V-A 5.25%	9,056.	0.	9,056.
TRAVELERS COMPANIES INC	1,152.	0.	1,152.
VANGUARD EQUITY INC INV FD	1,631.	0.	1,631.
VANGUARD INT'L GROWTH FD	211.	0.	211.
VANGUARD INT'L VA	260.	0.	260.
WACO TX 5.0%	11,090.	0.	11,090.
WINDSTREAM CORP	2,584.	0.	2,584.
TOTAL TO FM 990-PF, PART I, LN 4	185,325.	0.	185,325.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL LEASE BONUS	131,385.	131,385.	
TOTAL TO FORM 990-PF, PART I, LINE 11	131,385.	131,385.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEAD, MAXWELL & MCKENNA, PC PREPARE TAX RETURN	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,921.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,921.	0.		0.

STATEMENT(S) 2, 3, 4, 5

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GRAVESITE CARE	100.	0.			0.
TO FORM 990-PF, PG 1, LN 23	100.	0.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
REPAYMENTS OF PRIOR YEAR DISTRIBUTIONS		3,375.	
TOTAL TO FORM 990-PF, PART III, LINE 3		3,375.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOVERNMENT AGENCIES	X		651,458.	667,194.	
MUNICIPAL OBLIGATIONS		X	1,503,023.	1,497,053.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			651,458.	667,194.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,503,023.	1,497,053.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,154,481.	2,164,247.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
COMMON EQUITY SECURITIES		668,534.	1,963,818.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		668,534.	1,963,818.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE & FOREIGN BONDS	352,470.	383,099.
TOTAL TO FORM 990-PF, PART II, LINE 10C	352,470.	383,099.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC EQUITY MUTUAL FUNDS	COST	288,060.	364,902.
GLOBAL EQUITY MUTUAL FUNDS	COST	9,261.	12,613.
INTL EQUITY MUTUAL FUNDS	COST	25,881.	26,358.
TAXABLE FIXED INCOME FUNDS	COST	132,009.	137,548.
TOTAL TO FORM 990-PF, PART II, LINE 13		455,211.	541,421.

**GENERAL EXPLANATION FOR AMENDED TAX RETURN
THE MARY CECILE CHAMBERS CHARITABLE TRUST
AMENDED 2010 FORM 990-PF
76-6071425**

THIS TAX RETURN IS BEING AMENDED TO CORRECTLY EXCLUDE TAX-EXEMPT INTEREST INCOME FROM GOVERNMENT OBLIGATIONS FROM NET INVESTMENT INCOME. SEE PAGE 1, PART I, LINE 4b. DIVIDENDS AND INTEREST FROM SECURITIES DECREASED BY \$70,719, WHICH IS THE AMOUNT OF TAX-EXEMPT INCOME RECEIVED IN 2010.

PAGE 4, PART VI LINE 1c THE EXCISE TAX DECREASED TO \$5,501 CREATING A REFUND OF \$1,414.