Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 4/1/2010 **, and ending** 3/31/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
SHERMER CHARITABLE FOUNDATION

A Employer identification number
74-6515281

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. Box 1501, NJ2-130-03-31

B Telephone number (see page 10 of the instructions)
609-274-6968

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 406,652

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	12,285	11,985		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	14,300			
	b Gross sales price for all assets on line 6a 172,803				
	7 Capital gain net income (from Part IV, line 2)		14,300		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	26,585	26,285	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,585			4,585
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	162	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,588	3,435	0	5,153
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,335	3,435	0	9,738
	25 Contributions, gifts, grants paid	43,980			43,980
	26 **Total expenses and disbursements** Add lines 24 and 25	57,315	3,435	0	53,718
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-30,730			
	b **Net investment income** (if negative, enter -0-)		22,850		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		43	163	163
	2	Savings and temporary cash investments		16,828	14,089	14,089
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less. allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		123,617	121,374	123,134
	b	Investments—corporate stock (attach schedule)		174,693	146,934	182,246
	c	Investments—corporate bonds (attach schedule)		80,207	81,561	87,020
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		0	0	0
	14	Land, buildings, and equipment: basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		395,388	364,121	406,652
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**				
	27	Capital stock, trust principal, or current funds		395,388	364,121	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see page 17 of the instructions)		395,388	364,121	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		395,388	364,121	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	395,388
2	Enter amount from Part I, line 27a	2	-30,730
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM PR	3	27
4	Add lines 1, 2, and 3	4	364,685
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	564
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	364,121

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	14,300
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	56,705	436,335	0 129957
2008	56,999	497,263	0 114625
2007	65,512	613,547	0 106776
2006	71,000	650,043	0 109224
2005	82,350	687,775	0 119734

2 **Total** of line 1, column (d)	2	0 580316
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 116063
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	414,830
5 Multiply line 4 by line 3	5	48,146
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	229
7 Add lines 5 and 6	7	48,375
8 Enter qualifying distributions from Part XII, line 4	8	53,718

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	229
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	229
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	229
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 180		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	180
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	49
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA BETH VITALE 2076 SKYLARK COURT LONGMONT CO 8050	CO-TRUSTEE 2 00	4,585	0	0
MERRILL LYNCH TRUST CO P O. BOX 1501 PENNINGTON NJ 08534-1501	CO-TRUSTEE 2.00	8,588	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	403,240
b	Average of monthly cash balances	1b	17,907
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	421,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	421,147
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,317
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	414,830
6	**Minimum investment return.** Enter 5% of line 5	6	20,742

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	20,742
2a	Tax on investment income for 2010 from Part VI, line 5	2a	229		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	229
3	Distributable amount before adjustments Subtract line 2c from line 1			3	20,513
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	20,513
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	20,513

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	53,718
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,718
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	229
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	53,489

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				20,513
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			0	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 — 48,443				
b	From 2006 — 39,164				
c	From 2007 — 35,444				
d	From 2008 — 32,334				
e	From 2009 — 35,068				
f	**Total** of lines 3a through e	190,453			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 53,718				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				20,513
e	Remaining amount distributed out of corpus	33,205			
5	Excess distributions carryover applied to 2010. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	223,658			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	48,443			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	175,215			
10	Analysis of line 9:				
a	Excess from 2006 — 39,164				
b	Excess from 2007 — 35,444				
c	Excess from 2008 — 32,334				
d	Excess from 2009 — 35,068				
e	Excess from 2010 — 33,205				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	43,980
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,285	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,300	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		26,585	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 26,585

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edward R. K. [signature] | 6/29/2011 | CO-TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman	[signature]	6/29/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	City	State	Zip Code	Foreign Country	Street	Relationship	Foundation Status	Purpose of grant/contribution	Amount
FL SHERIFFS YOUTH RANCHS, INC	BOYS RANCH	FL	32060			NONE	501(c)(3)	GENERAL OPERATING	8,796
SALVATION ARMY, INC	ALEXANDRIA	VA	22313			NONE	501(c)(3)	GENERAL OPERATING	4,398
EVERYBODY'S TABERNACLE, INC	CLEARWATER	FL	33755			NONE	501(c)(3)	GENERAL OPERATING	8,796
HOSPICE OF FL SUNCOAST, INC	CLEARWATER	FL	33764			NONE	501(c)(3)	GENERAL OPERATING	13,194
MORTON PLANET MEASE HCFDN, INC	CLEARWATER	FL	33756			NONE	501(c)(3)	GENERAL OPERATING	8,796
									0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	172,803	158,503	14,300
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	MCKESSON CORPORATION C	58155Q103			3/9/2009		11/1/2010	67	39				28
2	X	MCKESSON CORPORATION C	58155Q103			12/13/2005		11/1/2010	875	684				191
3	X	MCKESSON CORPORATION C	58155Q103			3/9/2009		11/2/2010	67	39				28
4	X	MCKESSON CORPORATION C	58155Q103			12/13/2005		11/2/2010	807	631				176
5	X	MCKESSON CORPORATION C	58155Q103			3/9/2009		2/2/2011	384	195				189
6	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/12/2010	736	480				256
7	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/13/2010	570	369				201
8	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/14/2010	399	258				141
9	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		9/27/2010	661	480				181
10	X	MEDCO HEALTH SOLUTIONS	58405U102			8/17/2009		9/27/2010	916	982				-66
11	X	MEDCO HEALTH SOLUTIONS	58405U102			8/18/2009		9/27/2010	560	600				-40
12	X	MICROSOFT CORP	594918104			12/30/2009		10/25/2010	303	374				-71
13	X	MICROSOFT CORP	594918104			1/4/2010		10/25/2010	227	280				-53
14	X	MICROSOFT CORP	594918104			12/29/2009		10/25/2010	530	662				-132
15	X	MICROSOFT CORP	594918104			12/31/2009		10/25/2010	101	123				-22
16	X	MICROSOFT CORP	594918104			1/11/2010		2/2/2011	867	944				-77
17	X	MICROSOFT CORP	594918104			12/31/2009		2/2/2011	224	247				-23
18	X	MOTOROLA SOLUTIONS INC	620076307			9/13/2010		2/2/2011	384	334				50
19	X	MOTOROLA SOLUTIONS INC	620076307			9/13/2010		2/16/2011	194	167				27
20	X	MOTOROLA MOBILITY	620097105			9/13/2010		1/11/2011	1,286	1,117				169
21	X	MOTOROLA MOBILITY	620097105			9/13/2010		1/12/2011	193	168				25
22	X	MOTOROLA MOBILITY	620097105			9/14/2010		1/12/2011	193	169				24
23	X	MOTOROLA MOBILITY	620097105			10/25/2010		1/12/2011	450	379				71
24	X	NRG ENERGY INC	629377508			12/27/2007		2/2/2011	439	912				-473
25	X	NEWS CORP CL A	65248E104			8/31/2010		2/2/2011	728	577				151
26	X	NORTHROP GRUMMAN CORF	666807102			8/4/2009		10/18/2010	1,665	1,261				404
27	X	NORTHROP GRUMMAN CORF	666807102			8/4/2009		10/19/2010	424	327				97
28	X	NORTHROP GRUMMAN CORF	666807102			8/4/2009		2/2/2011	419	280				139
29	X	OCCIDENTAL PETE CORP CA	674599105			10/17/2005		2/2/2011	786	300				486
30	X	OCCIDENTAL PETE CORP CA	674599105			10/17/2005		2/16/2011	208	75				133
31	X	PRIDE INTL INC DEL	74153Q102			10/19/2009		4/5/2010	253	260				-7
32	X	PRIDE INTL INC DEL	74153Q102			10/19/2009		4/6/2010	379	391				-12
33	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/6/2010	379	395				-16
34	X	WALGREEN CO	931422109			6/1/2010		10/12/2010	34	32				2
35	X	WALGREEN CO	931422109			6/3/2010		10/12/2010	271	259				12
36	X	WALGREEN CO	931422109			6/14/2010		10/12/2010	271	239				32
37	X	WALGREEN CO	931422109			6/14/2010		10/13/2010	591	508				83
38	X	ACE LIMITED	H0023R105			3/31/2009		2/2/2011	500	316				184
39	X	ACE LIMITED	H0023R105			3/31/2009		3/21/2011	929	593				336
40	X	ACE LIMITED	H0023R105			6/29/2010		3/21/2011	62	52				10
41	X	ACE LIMITED	H0023R105			6/29/2010		3/22/2011	620	519				101
42	X	ACE LIMITED	H0023R105			6/30/2010		3/22/2011	620	519				101
43	X	GARMIN LTD	H2906T109			8/31/2009		6/30/2010	526	554				-28
44	X	GARMIN LTD	H2906T109			9/1/2009		6/30/2010	31	33				-2
45	X	GARMIN LTD	H2906T109			9/1/2009		6/30/2010	387	424				-37
46	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	238	254				-16
47	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	473	508				-35
48	X	WALGREEN CO	931422109			6/15/2010		10/13/2010	556	482				74
49	X	WALGREEN CO	931422109			6/15/2010		10/14/2010	585	512				73
50	X	WELLPOINT INC	94973V107			10/27/2008		2/2/2011	703	441				262

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	75	Securities	172,803	158,503	14,300
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	WSTN DIGITAL CORP DEL	958102105			2/21/2008		2/2/2011	647	571				76
52	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/18/2011	53	39				14
53	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/18/2011	736	536				200
54	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/18/2011	131	93				38
55	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/19/2011	52	39				13
56	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/19/2011	704	517				187
57	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/19/2011	130	93				37
58	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/20/2011	52	39				13
59	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/20/2011	677	498				179
60	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/20/2011	130	93				37
61	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		2/2/2011	245	167				78
62	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		2/16/2011	139	93				46
63	X	XILINX INC	983919101			8/11/2008		11/8/2010	1,884	1,850				34
64	X	XILINX INC	983919101			8/12/2008		11/8/2010	277	276				1
65	X	XILINX INC	983919101			8/12/2008		11/9/2010	220	221				-1
66	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009		6/14/2010	398	392				6
67	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009		6/15/2010	459	457				2
68	X	NABORS INDUSTRIES LTD	G6359F103			11/25/2009		2/2/2011	402	339				63
69	X	NABORS INDUSTRIES LTD	G6359F103			11/23/2009		2/2/2011	75	62				13
70	X	NABORS INDUSTRIES LTD	G6359F103			11/23/2009		2/16/2011	134	104				30
71	X	ACE LIMITED	H0023R105			5/11/2009		7/26/2010	634	512				122
72	X	ACE LIMITED	H0023R105			3/31/2009		7/26/2010	106	79				27
73	X	ACE LIMITED	H0023R105			6/28/2010		7/26/2010	582	587				-5
74	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/26/2010		2/2/2011	338	243				95
75	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/13/2010		2/2/2011	338	254				84
76	X	FRONTIER COMMUNICATION	35906A108			4/6/2009		9/8/2010	61	68				-7
77	X	FRONTIER COMMUNICATION	35906A108			7/28/2009		9/8/2010	69	73				-4
78	X	GAP INC DELAWARE	364760108			10/26/2009		2/2/2011	646	769				-123
79	X	GAP INC DELAWARE	364760108			4/14/2008		2/16/2011	299	242				57
80	X	GAP INC DELAWARE	364760108			10/26/2009		3/14/2011	305	317				-12
81	X	GAP INC DELAWARE	364760108			4/16/2008		3/14/2011	370	322				48
82	X	U S TREASURY NOTE	9128276T4			3/12/2001		10/28/2010	8,111	8,001				110
83	X	U S TREASURY NOTE	9128276T4			9/30/2009		10/28/2010	1,014	1,013				1
84	X	U S TREASURY NOTE	9128277B2			11/29/2006		10/28/2010	1,037	1,004				33
85	X	U S TREASURY NOTE	9128277B2			5/9/2007		10/28/2010	11,412	11,039				373
86	X	U S TREASURY NOTE	9128277B2			5/9/2007		2/2/2011	1,025	1,002				23
87	X	U S TREASURY NOTE	912828LK4			9/17/2009		6/11/2010	10,236	9,982				254
88	X	U S TREASURY NOTE	912828LK4			9/17/2009		2/2/2011	1,035	998				37
89	X	U S TREASURY NOTE	912828MP2			3/16/2010		2/2/2011	1,026	996				30
90	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		2/2/2011	588	521				67
91	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		2/16/2011	169	149				20
92	X	UNUM GROUP	91529Y106			11/4/2008		4/5/2010	152	109				43
93	X	UNUM GROUP	91529Y106			10/21/2008		4/5/2010	101	72				29
94	X	UNUM GROUP	91529Y106			10/14/2008		4/5/2010	480	378				102
95	X	UNUM GROUP	91529Y106			11/4/2008		4/6/2010	77	55				22
96	X	UNUM GROUP	91529Y106			10/21/2008		4/6/2010	77	54				23
97	X	UNUM GROUP	91529Y106			10/14/2008		4/6/2010	282	219				63
98	X	UNUM GROUP	91529Y106			8/12/2009		2/2/2011	406	341				65
99	X	UNUM GROUP	91529Y106			10/21/2008		2/2/2011	51	36				15
100	X	UNUM GROUP	91529Y106			10/20/2008		2/16/2011	186	123				63
101	X	VERIZON COMMUNICATNS C(	92343V104			4/6/2009		2/2/2011	432	369				63

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	75	Securities	172,803	158,503	14,300
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	WAL-MART STORES INC	931142103			7/29/2008		2/2/2011	446	457				-11
103	X	WAL-MART STORES INC	931142103			7/28/2008		2/28/2011	521	566				-45
104	X	WAL-MART STORES INC	931142103			7/29/2008		2/28/2011	834	915				-81
105	X	WAL-MART STORES INC	931142103			4/24/2009		2/28/2011	313	294				19
106	X	WALGREEN CO	931422109			6/2/2010		8/16/2010	732	846				-114
107	X	WALGREEN CO	931422109			6/1/2010		8/16/2010	169	195				-26
108	X	WALGREEN CO	931422109			6/1/2010		10/11/2010	573	552				21
109	X	GAP INC DELAWARE	364760108			4/17/2008		3/14/2011	240	210				30
110	X	GAP INC DELAWARE	364760108			4/15/2008		3/14/2011	152	132				20
111	X	GAP INC DELAWARE	364760108			10/26/2009		3/15/2011	172	181				-9
112	X	GAP INC DELAWARE	364760108			4/16/2008		3/15/2011	216	189				27
113	X	GAP INC DELAWARE	364760108			4/17/2008		3/15/2011	151	134				17
114	X	GAP INC DELAWARE	364760108			4/15/2008		3/15/2011	108	94				14
115	X	GENERAL ELEC CAP CORP	36962G4H4			1/11/2010		2/16/2011	1,024	1,001				23
116	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/24/2010	280	306				-26
117	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/24/2010	280	333				-53
118	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/24/2010	140	146				-6
119	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/25/2010	278	333				-55
120	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/25/2010	139	146				-7
121	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/25/2010	418	460				-42
122	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		6/28/2010	1,100	1,164				-64
123	X	GOLDMAN SACHS GROUP IN	38141G104			7/6/2009		6/28/2010	550	576				-26
124	X	GOLDMAN SACHS GROUP IN	38141G104			7/7/2009		6/28/2010	1,512	1,592				-80
125	X	AES CORP	00130H105			9/21/2009		6/1/2010	645	957				-312
126	X	AES CORP	00130H105			9/22/2009		6/1/2010	352	545				-193
127	X	AES CORP	00130H105			9/22/2009		6/2/2010	736	1,151				-415
128	X	AES CORP	00130H105			9/23/2009		6/2/2010	358	563				-205
129	X	AES CORP	00130H105			9/23/2009		6/3/2010	347	532				-185
130	X	AT& T INC	00206R102			11/17/2008		2/2/2011	360	352				8
131	X	AETNA INC NEW	00817Y108			11/29/2004		2/2/2011	302	266				36
132	X	AETNA INC NEW	00817Y108			11/29/2004		2/16/2011	152	118				34
133	X	ALTERA CORP COM	021441100			11/8/2010		2/2/2011	674	575				99
134	X	HERSHEY COMPANY	427866108			10/13/2010		2/2/2011	48	51				-3
135	X	HEWLETT PACKARD CO DEL	428236103			4/6/2005		9/13/2010	2,825	1,622				1,203
136	X	HEWLETT PACKARD CO DEL	428236103			4/6/2005		9/14/2010	394	219				175
137	X	HONEYWELL INTL INC DEL	438516106			6/26/2007		2/2/2011	685	675				10
138	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/14/2010	388	314				74
139	X	INTL BUSINESS MACHINES	459200101			2/12/2007		6/14/2010	388	296				92
140	X	INTL BUSINESS MACHINES	459200101			2/12/2007		6/15/2010	517	395				122
141	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/15/2010	517	419				98
142	X	INTL BUSINESS MACHINES	459200101			2/12/2007		1/3/2011	1,920	1,284				636
143	X	INTL BUSINESS MACHINES	459200101			2/12/2007		2/2/2011	489	296				193
144	X	INTL BUSINESS MACHINES	459200101			1/29/2007		2/28/2011	1,782	1,083				699
145	X	INTL BUSINESS MACHINES	459200101			2/12/2007		2/28/2011	1,944	1,185				759
146	X	IBM CORP	459200BA8			11/17/2005		2/2/2011	1,070	992				78
147	X	INTL PAPER CO	460146103			9/6/2007		1/31/2011	603	750				-147
148	X	INTL PAPER CO	460146103			9/7/2007		1/31/2011	374	456				-82
149	X	HERSHEY COMPANY	427866108			10/14/2010		2/2/2011	533	560				-27
150	X	ALTERA CORP COM	021441100			11/8/2010		2/16/2011	124	102				22
151	X	AMERIPRISE FINL INC	03076C106			1/12/2011		2/2/2011	313	306				7
152	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		2/2/2011	775	859				-84

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	75	Securities	172,803	158,503	14,300
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
153	X	ANALOG DEVICES INC COM	032654105			1/18/2011		2/2/2011	278	278				0
154	X	APPLE INC	037833100			5/3/2010		2/2/2011	345	266				79
155	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		4/5/2010	772	775				-3
156	X	ARCHER DANIELS MIDLD	039483102			2/11/2009		4/5/2010	286	281				5
157	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/5/2010	486	459				27
158	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/6/2010	538	513				25
159	X	BMC SOFTWARE INC	055921100			2/24/2009		7/19/2010	220	175				45
160	X	BMC SOFTWARE INC	055921100			2/23/2009		7/19/2010	37	29				8
161	X	BMC SOFTWARE INC	055921100			4/29/2008		7/19/2010	147	141				6
162	X	BMC SOFTWARE INC	055921100			4/28/2008		7/19/2010	257	242				15
163	X	BMC SOFTWARE INC	055921100			4/28/2008		7/20/2010	109	104				5
164	X	BMC SOFTWARE INC	055921100			4/29/2008		7/20/2010	73	70				3
165	X	BMC SOFTWARE INC	055921100			2/24/2009		7/20/2010	73	58				15
166	X	BMC SOFTWARE INC	055921100			2/23/2009		8/30/2010	1,068	845				223
167	X	BMC SOFTWARE INC	055921100			8/17/2009		8/30/2010	184	174				10
168	X	BMC SOFTWARE INC	055921100			8/17/2009		8/31/2010	363	349				14
169	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/7/2010	804	856				-52
170	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/8/2010	184	198				-14
171	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		4/8/2010	92	102				-10
172	X	PRUDENTIAL FINANCIAL INC	744320102			5/24/2010		2/2/2011	312	279				33
173	X	QWEST COMM INTL INC COM	749121109			1/31/2006		2/2/2011	14	12				2
174	X	QWEST COMM INTL INC COM	749121109			1/19/2006		2/2/2011	107	90				17
175	X	QWEST COMM INTL INC COM	749121109			3/23/2009		2/2/2011	272	142				130
176	X	RAYTHEON CO DELAWARE N	755111507			5/4/2006		2/2/2011	150	139				11
177	X	RAYTHEON CO DELAWARE N	755111507			5/3/2006		2/2/2011	451	415				36
178	X	ROSS STORES INC COM	778296103			5/5/2009		11/8/2010	381	231				150
179	X	ROSS STORES INC COM	778296103			5/4/2009		11/8/2010	635	388				247
180	X	ROSS STORES INC COM	778296103			5/5/2009		11/9/2010	63	38				25
181	X	ROSS STORES INC COM	778296103			5/4/2009		11/9/2010	126	78				48
182	X	ROSS STORES INC COM	778296103			5/5/2009		2/2/2011	582	346				236
183	X	ROSS STORES INC COM	778296103			10/20/2008		2/16/2011	213	89				124
184	X	SAFEWAY INC NEW	786514208			1/10/2006		2/2/2011	289	344				-55
185	X	SANDISK CORP INC	80004C101			8/9/2010		2/2/2011	941	924				17
186	X	SANDISK CORP INC	80004C101			8/9/2010		3/28/2011	1,138	1,155				-17
187	X	SANDISK CORP INC	80004C101			8/10/2010		3/28/2011	228	228				0
188	X	SARA LEE CORP COM	803111103			6/22/2010		2/2/2011	392	346				46
189	X	SYMANTEC CORP COM	871503108			11/2/2010		2/2/2011	695	656				39
190	X	SYMANTEC CORP COM	871503108			9/27/2010		2/16/2011	128	109				19
191	X	SYSCO CORPORATION	871829107			10/27/2008		8/30/2010	249	214				35
192	X	SYSCO CORPORATION	871829107			11/17/2008		8/30/2010	1,022	852				170
193	X	SYSCO CORPORATION	871829107			11/17/2008		8/31/2010	55	46				9
194	X	SYSCO CORPORATION	871829107			11/18/2008		8/31/2010	659	550				109
195	X	TJX COS INC NEW	872540109			12/15/2009		2/2/2011	565	458				107
196	X	TJX COS INC NEW	872540109			12/14/2009		2/16/2011	198	152				46
197	X	TJX COS INC NEW	872540109			12/15/2009		2/28/2011	150	115				35
198	X	TJX COS INC NEW	872540109			12/14/2009		2/28/2011	499	380				119
199	X	TJX COS INC NEW	872540109			12/14/2009		3/1/2011	599	456				143
200	X	TJX COS INC NEW	872540109			12/15/2009		3/1/2011	200	153				47
201	X	TARGET CORP COM	87612E106			4/7/2010		2/2/2011	319	326				-7
202	X	TARGET CORP COM	87612E106			4/6/2010		2/2/2011	160	162				-2
203	X	TARGET CORP COM	87612E106			3/1/2010		2/16/2011	215	209				6

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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	75	Securities	172,803	158,503	14,300
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
204	X	TEXAS INSTRUMENTS	882508104			10/6/2009		2/2/2011	561	371				190
205	X	TRAVELERS COS INC	89417E109			1/22/2007		4/26/2010	1,253	1,243				10
206	X	TRAVELERS COS INC	89417E109			8/12/2009		2/2/2011	398	328				70
207	X	TRAVELERS COS INC	89417E109			1/22/2007		2/2/2011	57	52				5
208	X	U S TRSY INFLATION NOTE	912810FS2			2/3/2009		2/2/2011	1,150	1,038				112
209	X	U S TREASURY BOND	912810QA9			2/24/2009		2/2/2011	823	1,012				-189
210	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/3/2010	457	408				49
211	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/4/2010	453	408				45
212	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/5/2010	325	292				33
213	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		2/2/2011	606	583				23
214	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		2/16/2011	121	117				4
215	X	KROGER CO	501044101			12/13/2006		2/2/2011	390	432				-42
216	X	L-3 COMMNCTNS HLDGS	502424104			10/9/2007		2/2/2011	470	642				-172
217	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/21/2010	59	50				9
218	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/21/2010	416	376				40
219	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/21/2010	238	213				25
220	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/22/2010	411	373				38
221	X	FOREST LABS INC	345838106			1/9/2007		5/3/2010	81	153				-72
222	X	FOREST LABS INC	345838106			11/21/2006		5/3/2010	271	496				-225
223	X	FOREST LABS INC	345838106			1/9/2007		5/4/2010	54	102				-48
224	X	FOREST LABS INC	345838106			11/21/2006		5/4/2010	295	546				-251
225	X	FOREST LABS INC	345838106			1/9/2007		5/5/2010	54	102				-48
226	X	FOREST LABS INC	345838106			11/21/2006		5/5/2010	215	397				-182
227	X	FOREST LABS INC	345838106			8/26/2008		2/2/2011	392	449				-57
228	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/14/2010		7/26/2010	427	514				-87
229	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/13/2010		7/26/2010	853	1,014				-161
230	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/12/2010		7/26/2010	996	1,193				-197
231	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/23/2010	57	53				4
232	X	LAUDER ESTEE COS INC A	518439104			1/11/2010		12/13/2010	154	99				55
233	X	LAUDER ESTEE COS INC A	518439104			1/12/2010		12/13/2010	922	600				322
234	X	LAUDER ESTEE COS INC A	518439104			1/13/2010		12/13/2010	461	299				162
235	X	LAUDER ESTEE COS INC A	518439104			1/13/2010		12/14/2010	472	299				173
236	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		12/14/2010	630	400				230
237	X	LIMITED BRANDS INC	532716107			6/3/2010		2/2/2011	520	479				41
238	X	LIMITED BRANDS INC	532716107			6/2/2010		2/2/2011	202	179				23
239	X	LIMITED BRANDS INC	532716107			6/1/2010		2/16/2011	230	178				52
240	X	LOCKHEED MARTIN CORP	539830109			8/20/2008		2/2/2011	162	228				-66
241	X	LOCKHEED MARTIN CORP	539830109			8/18/2008		2/2/2011	244	345				-101
242	X	MARATHON OIL CORP	565849106			7/6/2009		2/2/2011	418	255				163
243	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/22/2010	762	699				63
244	X	MARATHON OIL CORP	565849106			7/6/2009		2/16/2011	148	85				63
245	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/23/2010	114	107				7
246	X	CHEVRON CORP	166764100			6/21/2001		2/16/2011	291	143				148
247	X	CHUBB CORP	171232101			1/12/2009		4/5/2010	155	135				20
248	X	CHUBB CORP	171232101			2/25/2008		4/5/2010	103	106				-3
249	X	CHUBB CORP	171232101			6/2/2005		4/6/2010	616	507				109
250	X	CHUBB CORP	171232101			6/2/2005		4/7/2010	103	85				18
251	X	CHUBB CORP	171232101			2/25/2008		4/7/2010	361	372				-11
252	X	CHUBB CORP	171232101			1/12/2009		2/2/2011	174	135				39
253	X	BMC SOFTWARE INC	055921100			8/18/2009		8/31/2010	363	349				14
254	X	CA INC	12673P105			10/30/2007		2/2/2011	837	889				-52

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	172,803	158,503	14,300
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
255	X	CA INC	12673P105			9/18/2007		2/16/2011	150	151				-1
256	X	CAPITAL ONE FINL	14040H105			4/6/2010		2/2/2011	248	216				32
257	X	CAPITAL ONE FINL	14040H105			4/7/2010		2/2/2011	496	434				62
258	X	CAPITAL ONE FINL	14040H105			3/29/2010		2/16/2011	156	128				28
259	X	CHUBB CORP	171232101			2/25/2008		2/2/2011	174	159				15
260	X	CITIGROUP INC	172967101			7/26/2010		2/2/2011	1,008	874				134
261	X	CITIGROUP INC	172967101			6/28/2010		2/16/2011	171	144				27
262	X	COCA COLA ENTERPRISES	191219104			6/15/2009		6/1/2010	1,018	668				350
263	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/1/2010	78	53				25
264	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/2/2010	1,139	770				369
265	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/3/2010	338	228				110
266	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		5/24/2010	246	172				74
267	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		5/24/2010	148	103				45
268	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		5/25/2010	382	274				108
269	X	CARDINAL HEALTH INC OHIO	14149Y108			4/6/2010		2/2/2011	166	145				21
270	X	CARDINAL HEALTH INC OHIO	14149Y108			4/5/2010		2/2/2011	416	365				51
271	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		2/16/2011	167	140				27
272	X	CHEVRON CORP	166764100			2/5/2007		2/2/2011	1,347	1,036				311
273	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		5/25/2010	191	138				53
274	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		2/2/2011	490	309				181
275	X	CONAGRA FOODS INC	205887102			6/24/2009		2/2/2011	384	341				43
276	X	CONOCOPHILLIPS	20825C104			6/3/2008		2/2/2011	72	93				-21
277	X	CONOCOPHILLIPS	20825C104			6/9/2008		2/2/2011	1,152	1,518				-366
278	X	CONOCOPHILLIPS	20825C104			6/3/2008		2/16/2011	224	278				-54
279	X	CREDIT SUISSE FB USA INC	22541LAR4			11/1/2007		2/2/2011	2,151	1,938				213
280	X	DARDEN RESTAURANTS INC	237194105			4/20/2009		4/26/2010	386	312				74
281	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		4/26/2010	916	738				178
282	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		2/2/2011	196	155				41
283	X	DARDEN RESTAURANTS INC	237194105			6/15/2009		2/2/2011	49	34				15
284	X	DOVER CORP	260003108			5/13/2008		8/9/2010	685	743				-58
285	X	DOVER CORP	260003108			5/13/2008		8/10/2010	345	371				-26
286	X	DOVER CORP	260003108			5/13/2008		2/2/2011	520	424				96
287	X	DR PEPPER SNAPPLE GROUI	26138E109			7/26/2010		2/2/2011	632	723				-91
288	X	DR PEPPER SNAPPLE GROUI	26138E109			7/12/2010		2/16/2011	137	155				-18
289	X	EATON CORP	278058102			2/9/2010		9/8/2010	77	64				13
290	X	EATON CORP	278058102			4/6/2010		9/8/2010	77	77				0
291	X	EATON CORP	278058102			2/10/2010		9/8/2010	77	64				13
292	X	EATON CORP	278058102			4/7/2010		9/8/2010	76	78				-2
293	X	EATON CORP	278058102			4/6/2010		9/8/2010	152	155				-3
294	X	EATON CORP	278058102			4/5/2010		9/8/2010	379	386				-7
295	X	EATON CORP	278058102			2/10/2010		9/8/2010	152	128				24
296	X	EATON CORP	278058102			2/9/2010		9/8/2010	227	191				36
297	X	EATON CORP	278058102			4/5/2010		9/8/2010	77	77				0
298	X	EATON CORP	278058102			2/9/2010		2/2/2011	650	382				268
299	X	EXXON MOBIL CORP COM	30231G102			4/24/2009		2/2/2011	669	533				136
300	X	EXXON MOBIL CORP COM	30231G102			4/20/2000		2/16/2011	167	79				88
301	X	FAMILY DOLLAR STORES	307000109			4/6/2009		4/12/2010	342	298				44
302	X	FAMILY DOLLAR STORES	307000109			4/7/2009		4/12/2010	873	756				117
303	X	FAMILY DOLLAR STORES	307000109			4/7/2009		4/13/2010	1,238	1,052				186
304	X	FAMILY DOLLAR STORES	307000109			4/13/2009		4/13/2010	232	204				28
305	X	FAMILY DOLLAR STORES	307000109			4/13/2009		4/14/2010	543	478				65

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	172,803	158,503	14,300
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
306	X	FEDERAL NATL MTG ASSOC	31398ADM1			6/26/2007		2/2/2011	1,140	987				153
307	X	FEDERAL NATL MTG ASSOC	31398ATL6			9/26/2008		6/11/2010	1,035	1,002				33
308	X	FEDERAL NATL MTG ASSOC	31398ATL6			10/7/2008		6/11/2010	1,035	1,009				26
309	X	FEDERAL NATL MTG ASSOC	31398ATL6			9/30/2009		6/11/2010	1,035	1,031				4
310	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/27/2009		2/3/2011	1,044	1,013				31
311	X	FLOWSERVE CORP	34354P105			9/8/2009		8/9/2010	305	274				31
312	X	FLOWSERVE CORP	34354P105			9/9/2009		8/9/2010	712	652				60
313	X	FLOWSERVE CORP	34354P105			9/10/2009		8/9/2010	305	285				20
314	X	FLOWSERVE CORP	34354P105			9/10/2009		8/10/2010	401	380				21
315	X	FLOWSERVE CORP	34354P105			9/11/2009		8/10/2010	200	192				8
316	X	FOREST LABS INC	345838106			8/26/2008		5/3/2010	27	37				-10
317	X	INTL PAPER CO	460146103			9/5/2007		1/31/2011	28	36				-8
318	X	INTL PAPER CO	460146103			9/7/2007		2/1/2011	353	421				-68
319	X	INTL PAPER CO	460146103			9/6/2007		2/1/2011	559	678				-119
320	X	INTL PAPER CO	460146103			9/5/2007		2/1/2011	28	36				-8
321	X	INTL PAPER CO	460146103			9/7/2007		2/2/2011	263	316				-53
322														0

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		162	0	0	0
1	ESTIMATED EXCISE TAX PAID	162			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		8,588	3,435	0	5,153
1		0	0	0	0
2	TRUSTEE FEES	8,588	3,435		5,153
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PRIOR YEAR	1	27
2	Total	2	27

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	101
2	COST BASIS ADJUSTMENT	2	435
3	LOSS ON PRIOR YEAR SALES SETTLED IN CURRENT YEAR	3	28
4	Total	4	564

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
1	MCKESSON CORPORATION COM	58155Q103		3/9/2009	11/1/2010	67	0	39	28			0	28
2	MCKESSON CORPORATION COM	58155Q103		12/13/2005	11/1/2010	875	0	684	191			0	191
3	MCKESSON CORPORATION COM	58155Q103		3/9/2009	11/2/2010	67	0	39	28			0	28
4	MCKESSON CORPORATION COM	58155Q103		12/13/2005	11/2/2010	807	0	631	176			0	176
5	MCKESSON CORPORATION COM	58155Q103		3/9/2009	2/2/2011	384	0	195	189			0	189
6	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	736	0	480	256			0	256
7	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/13/2010	570	0	369	201			0	201
8	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/14/2010	399	0	258	141			0	141
9	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	9/27/2010	661	0	480	181			0	181
10	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	916	0	982	-66			0	-66
11	MEDCO HEALTH SOLUTIONS I	58405U102		8/18/2009	9/27/2010	560	0	600	-40			0	-40
12	MICROSOFT CORP	594918104		12/30/2009	10/25/2010	303	0	374	-71			0	-71
13	MICROSOFT CORP	594918104		1/4/2010	10/25/2010	227	0	280	-53			0	-53
14	MICROSOFT CORP	594918104		12/29/2009	10/25/2010	530	0	662	-132			0	-132
15	MICROSOFT CORP	594918104		12/31/2009	10/25/2010	101	0	123	-22			0	-22
16	MICROSOFT CORP	594918104		1/11/2010	2/2/2011	867	0	944	-77			0	-77
17	MICROSOFT CORP	594918104		12/31/2009	2/2/2011	224	0	247	-23			0	-23
18	MOTOROLA SOLUTIONS INC	620076307		9/13/2010	2/2/2011	384	0	334	50			0	50
19	MOTOROLA SOLUTIONS INC	620076307		9/13/2010	2/16/2011	194	0	167	27			0	27
20	MOTOROLA MOBILITY	620097105		9/13/2010	1/11/2011	1,286	0	1,117	169			0	169
21	MOTOROLA MOBILITY	620097105		9/13/2010	1/12/2011	193	0	168	25			0	25
22	MOTOROLA MOBILITY	620097105		9/14/2010	1/12/2011	193	0	169	24			0	24
23	MOTOROLA MOBILITY	620097105		10/25/2010	1/12/2011	450	0	379	71			0	71
24	NRG ENERGY INC	629377508		12/27/2007	2/2/2011	439	0	912	-473			0	-473
25	NEWS CORP CL A	65248E104		8/31/2010	2/2/2011	728	0	577	151			0	151
26	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/18/2010	1,665	0	1,261	404			0	404
27	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/19/2010	424	0	327	97			0	97
28	NORTHROP GRUMMAN CORP	666807102		8/4/2009	2/2/2011	419	0	280	139			0	139
29	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	2/2/2011	786	0	300	486			0	486
30	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	2/16/2011	208	0	75	133			0	133
31	PRIDE INTL INC DEL	74153Q102		10/19/2009	4/5/2010	253	0	260	-7			0	-7
32	PRIDE INTL INC DEL	74153Q102		10/19/2009	4/6/2010	379	0	391	-12			0	-12
33	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	379	0	395	-16			0	-16
34	WALGREEN CO	931422109		6/1/2010	10/12/2010	34	0	32	2			0	2
35	WALGREEN CO	931422109		6/3/2010	10/12/2010	271	0	259	12			0	12
36	WALGREEN CO	931422109		6/14/2010	10/12/2010	271	0	239	32			0	32
37	WALGREEN CO	931422109		6/14/2010	10/13/2010	591	0	508	83			0	83
38	ACE LIMITED	H0023R105		3/31/2009	2/2/2011	500	0	316	184			0	184
39	ACE LIMITED	H0023R105		3/31/2009	3/21/2011	929	0	593	336			0	336
40	ACE LIMITED	H0023R105		6/29/2010	3/21/2011	62	0	52	10			0	10
41	ACE LIMITED	H0023R105		6/29/2010	3/22/2011	620	0	519	101			0	101
42	ACE LIMITED	H0023R105		6/30/2010	3/22/2011	620	0	519	101			0	101
43	GARMIN LTD	H2906T109		8/31/2009	6/30/2010	526	0	554	-28			0	-28
44	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	31	0	33	-2			0	-2
45	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	387	0	424	-37			0	-37
46	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	238	0	254	-16			0	-16
47	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	473	0	508	-35			0	-35
48	WALGREEN CO	931422109		6/15/2010	10/13/2010	556	0	482	74			0	74
49	WALGREEN CO	931422109		6/15/2010	10/14/2010	585	0	512	73			0	73
50	WELLPOINT INC	94973V107		10/27/2008	2/2/2011	703	0	441	262			0	262
51	WSTN DIGITAL CORP DEL	958102105		2/21/2008	2/2/2011	647	0	571	76			0	76
52	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/18/2011	53	0	39	14			0	14
53	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/18/2011	736	0	536	200			0	200
54	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/18/2011	131	0	93	38			0	38
55	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/19/2011	52	0	39	13			0	13
56	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/19/2011	704	0	517	187			0	187
57	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/19/2011	130	0	93	37			0	37

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
58	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/20/2011	52	0	39	13			0	13
59	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/20/2011	677	0	498	179			0	179
60	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/20/2011	130	0	93	37			0	37
61	WILLIAMS COMPANIES DEL	969457100		8/30/2010	2/2/2011	245	0	167	78			0	78
62	WILLIAMS COMPANIES DEL	969457100		8/30/2010	2/16/2011	139	0	93	46			0	46
63	XILINX INC	983919101		8/11/2008	11/8/2010	1,884	0	1,850	34			0	34
64	XILINX INC	983919101		8/12/2008	11/8/2010	277	0	276	1			0	1
65	XILINX INC	983919101		8/12/2008	11/9/2010	220	0	221	-1			0	-1
66	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/14/2010	398	0	392	6			0	6
67	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	459	0	457	2			0	2
68	NABORS INDUSTRIES LTD	G6359F103		11/25/2009	2/2/2011	402	0	339	63			0	63
69	NABORS INDUSTRIES LTD	G6359F103		11/23/2009	2/2/2011	75	0	62	13			0	13
70	NABORS INDUSTRIES LTD	G6359F103		11/23/2009	2/16/2011	134	0	104	30			0	30
71	ACE LIMITED	H0023R105		5/11/2009	7/26/2010	634	0	512	122			0	122
72	ACE LIMITED	H0023R105		3/31/2009	7/26/2010	106	0	79	27			0	27
73	ACE LIMITED	H0023R105		6/28/2010	7/26/2010	582	0	587	-5			0	-5
74	FREEPRT-MCMRAN CPR & GLD	35671D857		4/26/2010	2/2/2011	338	0	243	95			0	95
75	FREEPRT-MCMRAN CPR & GLD	35671D857		4/13/2010	2/2/2011	338	0	254	84			0	84
76	FRONTIER COMMUNICATIONS	35906A108		4/6/2009	9/8/2010	61	0	68	-7			0	-7
77	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/8/2010	69	0	73	-4			0	-4
78	GAP INC DELAWARE	364760108		10/26/2009	2/2/2011	646	0	769	-123			0	-123
79	GAP INC DELAWARE	364760108		4/14/2008	2/16/2011	299	0	242	57			0	57
80	GAP INC DELAWARE	364760108		10/26/2009	3/14/2011	305	0	317	-12			0	-12
81	GAP INC DELAWARE	364760108		4/16/2008	3/14/2011	370	0	322	48			0	48
82	U S TREASURY NOTE	9128276T4		3/12/2001	10/28/2010	8,111	0	8,001	110			0	110
83	U S TREASURY NOTE	9128276T4		9/30/2009	10/28/2010	1,014	0	1,013	1			0	1
84	U S TREASURY NOTE	9128277B2		11/29/2006	10/28/2010	1,037	0	1,004	33			0	33
85	U S TREASURY NOTE	9128277B2		5/9/2007	10/28/2010	11,412	0	11,039	373			0	373
86	U S TREASURY NOTE	9128277B2		5/9/2007	2/2/2011	1,025	0	1,002	23			0	23
87	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	10,236	0	9,982	254			0	254
88	U S TREASURY NOTE	912828LK4		9/17/2009	2/2/2011	1,035	0	998	37			0	37
89	U S TREASURY NOTE	912828MP2		3/16/2010	2/2/2011	1,026	0	996	30			0	30
90	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	2/2/2011	588	0	521	67			0	67
91	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	2/16/2011	169	0	149	20			0	20
92	UNUM GROUP	91529Y106		11/4/2008	4/5/2010	152	0	109	43			0	43
93	UNUM GROUP	91529Y106		10/21/2008	4/5/2010	101	0	72	29			0	29
94	UNUM GROUP	91529Y106		10/14/2008	4/5/2010	480	0	378	102			0	102
95	UNUM GROUP	91529Y106		11/4/2008	4/6/2010	77	0	55	22			0	22
96	UNUM GROUP	91529Y106		10/21/2008	4/6/2010	77	0	54	23			0	23
97	UNUM GROUP	91529Y106		10/14/2008	4/6/2010	282	0	219	63			0	63
98	UNUM GROUP	91529Y106		8/12/2009	2/2/2011	406	0	341	65			0	65
99	UNUM GROUP	91529Y106		10/21/2008	2/2/2011	51	0	36	15			0	15
100	UNUM GROUP	91529Y106		10/20/2008	2/16/2011	186	0	123	63			0	63
101	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	2/2/2011	432	0	369	63			0	63
102	WAL-MART STORES INC	931142103		7/29/2008	2/2/2011	446	0	457	-11			0	-11
103	WAL-MART STORES INC	931142103		7/28/2008	2/28/2011	521	0	566	-45			0	-45
104	WAL-MART STORES INC	931142103		7/29/2008	2/28/2011	834	0	915	-81			0	-81
105	WAL-MART STORES INC	931142103		4/24/2009	2/28/2011	313	0	294	19			0	19
106	WALGREEN CO	931422109		6/2/2010	8/16/2010	732	0	846	-114			0	-114
107	WALGREEN CO	931422109		6/1/2010	8/16/2010	169	0	195	-26			0	-26
108	WALGREEN CO	931422109		6/1/2010	10/11/2010	573	0	552	21			0	21
109	GAP INC DELAWARE	364760108		4/17/2008	3/14/2011	240	0	210	30			0	30
110	GAP INC DELAWARE	364760108		4/15/2008	3/14/2011	152	0	132	20			0	20
111	GAP INC DELAWARE	364760108		10/26/2009	3/15/2011	172	0	181	-9			0	-9
112	GAP INC DELAWARE	364760108		4/16/2008	3/15/2011	216	0	189	27			0	27
113	GAP INC DELAWARE	364760108		4/17/2008	3/15/2011	151	0	134	17			0	17
114	GAP INC DELAWARE	364760108		4/15/2008	3/15/2011	108	0	94	14			0	14

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
115	GENERAL ELEC CAP CORP	36962G4H4		1/11/2010	2/16/2011	1,024	0	1,001	23			0	23
116	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	5/24/2010	280	0	306	-26			0	-26
117	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	5/24/2010	280	0	333	-53			0	-53
118	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	140	0	146	-6			0	-6
119	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	5/25/2010	278	0	333	-55			0	-55
120	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/25/2010	139	0	146	-7			0	-7
121	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	5/25/2010	418	0	460	-42			0	-42
122	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	6/28/2010	1,100	0	1,164	-64			0	-64
123	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	6/28/2010	550	0	576	-26			0	-26
124	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	1,512	0	1,592	-80			0	-80
125	AES CORP	00130H105		9/21/2009	6/1/2010	645	0	957	-312			0	-312
126	AES CORP	00130H105		9/22/2009	6/1/2010	352	0	545	-193			0	-193
127	AES CORP	00130H105		9/22/2009	6/2/2010	736	0	1,151	-415			0	-415
128	AES CORP	00130H105		9/23/2009	6/2/2010	358	0	563	-205			0	-205
129	AES CORP	00130H105		9/23/2009	6/3/2010	347	0	532	-185			0	-185
130	AT& T INC	00206R102		11/17/2008	2/2/2011	360	0	352	8			0	8
131	AETNA INC NEW	00817Y108		11/29/2004	2/2/2011	302	0	266	36			0	36
132	AETNA INC NEW	00817Y108		11/29/2004	2/16/2011	152	0	118	34			0	34
133	ALTERA CORP COM	021441100		11/8/2010	2/2/2011	674	0	575	99			0	99
134	HERSHEY COMPANY	427866108		10/13/2010	2/2/2011	48	0	51	-3			0	-3
135	HEWLETT PACKARD CO DEL	428236103		4/6/2005	9/13/2010	2,825	0	1,622	1,203			0	1,203
136	HEWLETT PACKARD CO DEL	428236103		4/6/2005	9/14/2010	394	0	219	175			0	175
137	HONEYWELL INTL INC DEL	438516106		6/26/2007	2/2/2011	685	0	675	10			0	10
138	INTL BUSINESS MACHINES	459200101		5/26/2009	6/14/2010	388	0	314	74			0	74
139	INTL BUSINESS MACHINES	459200101		2/12/2007	6/14/2010	388	0	296	92			0	92
140	INTL BUSINESS MACHINES	459200101		2/12/2007	6/15/2010	517	0	395	122			0	122
141	INTL BUSINESS MACHINES	459200101		5/26/2009	6/15/2010	517	0	419	98			0	98
142	INTL BUSINESS MACHINES	459200101		2/12/2007	1/3/2011	1,920	0	1,284	636			0	636
143	INTL BUSINESS MACHINES	459200101		2/12/2007	2/2/2011	489	0	296	193			0	193
144	INTL BUSINESS MACHINES	459200101		1/29/2007	2/28/2011	1,782	0	1,083	699			0	699
145	INTL BUSINESS MACHINES	459200101		2/12/2007	2/28/2011	1,944	0	1,185	759			0	759
146	IBM CORP	459200BA8		11/17/2005	2/2/2011	1,070	0	992	78			0	78
147	INTL PAPER CO	460146103		9/6/2007	1/31/2011	603	0	750	-147			0	-147
148	INTL PAPER CO	460146103		9/7/2007	1/31/2011	374	0	456	-82			0	-82
149	HERSHEY COMPANY	427866108		10/14/2010	2/2/2011	533	0	560	-27			0	-27
150	ALTERA CORP COM	021441100		11/8/2010	2/16/2011	124	0	102	22			0	22
151	AMERIPRISE FINL INC	03076C106		1/12/2011	2/2/2011	313	0	306	7			0	7
152	AMGEN INC COM PV $0 0001	031162100		11/3/2008	2/2/2011	775	0	859	-84			0	-84
153	ANALOG DEVICES INC COM	032654105		1/18/2011	2/2/2011	278	0	278	0			0	0
154	APPLE INC	037833100		5/3/2010	2/2/2011	345	0	266	79			0	79
155	ARCHER DANIELS MIDLD	039483102		2/10/2009	4/5/2010	772	0	775	-3			0	-3
156	ARCHER DANIELS MIDLD	039483102		2/11/2009	4/5/2010	286	0	281	5			0	5
157	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/5/2010	486	0	459	27			0	27
158	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/6/2010	538	0	513	25			0	25
159	BMC SOFTWARE INC	055921100		2/24/2009	7/19/2010	220	0	175	45			0	45
160	BMC SOFTWARE INC	055921100		2/23/2009	7/19/2010	37	0	29	8			0	8
161	BMC SOFTWARE INC	055921100		4/29/2008	7/19/2010	147	0	141	6			0	6
162	BMC SOFTWARE INC	055921100		4/28/2008	7/19/2010	257	0	242	15			0	15
163	BMC SOFTWARE INC	055921100		4/28/2008	7/20/2010	109	0	104	5			0	5
164	BMC SOFTWARE INC	055921100		4/29/2008	7/20/2010	73	0	70	3			0	3
165	BMC SOFTWARE INC	055921100		2/24/2009	7/20/2010	73	0	58	15			0	15
166	BMC SOFTWARE INC	055921100		2/23/2009	8/30/2010	1,068	0	845	223			0	223
167	BMC SOFTWARE INC	055921100		8/17/2009	8/30/2010	184	0	174	10			0	10
168	BMC SOFTWARE INC	055921100		8/17/2009	8/31/2010	363	0	349	14			0	14
169	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/7/2010	804	0	856	-52			0	-52
170	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/8/2010	184	0	198	-14			0	-14
171	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/8/2010	92	0	102	-10			0	-10

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
172	PRUDENTIAL FINANCIAL INC	744320102		5/24/2010	2/2/2011	312	0	279	33			0	33
173	QWEST COMM INTL INC COM	749121109		1/31/2006	2/2/2011	14	0	12	2			0	2
174	QWEST COMM INTL INC COM	749121109		1/19/2006	2/2/2011	107	0	90	17			0	17
175	QWEST COMM INTL INC COM	749121109		3/23/2009	2/2/2011	272	0	142	130			0	130
176	RAYTHEON CO DELAWARE NEW	755111507		5/4/2006	2/2/2011	150	0	139	11			0	11
177	RAYTHEON CO DELAWARE NEW	755111507		5/3/2006	2/2/2011	451	0	415	36			0	36
178	ROSS STORES INC COM	778296103		5/5/2009	11/8/2010	381	0	231	150			0	150
179	ROSS STORES INC COM	778296103		5/4/2009	11/8/2010	635	0	388	247			0	247
180	ROSS STORES INC COM	778296103		5/5/2009	11/9/2010	63	0	38	25			0	25
181	ROSS STORES INC COM	778296103		5/4/2009	11/9/2010	126	0	78	48			0	48
182	ROSS STORES INC COM	778296103		5/5/2009	2/2/2011	582	0	346	236			0	236
183	ROSS STORES INC COM	778296103		10/20/2008	2/16/2011	213	0	89	124			0	124
184	SAFEWAY INC NEW	786514208		1/10/2006	2/2/2011	289	0	344	-55			0	-55
185	SANDISK CORP INC	80004C101		8/9/2010	2/2/2011	941	0	924	17			0	17
186	SANDISK CORP INC	80004C101		8/9/2010	3/28/2011	1,138	0	1,155	-17			0	-17
187	SANDISK CORP INC	80004C101		8/10/2010	3/28/2011	228	0	228	0			0	0
188	SARA LEE CORP COM	803111103		6/22/2010	2/2/2011	392	0	346	46			0	46
189	SYMANTEC CORP COM	871503108		11/2/2010	2/2/2011	695	0	656	39			0	39
190	SYMANTEC CORP COM	871503108		9/27/2010	2/16/2011	128	0	109	19			0	19
191	SYSCO CORPORATION	871829107		10/27/2008	8/30/2010	249	0	214	35			0	35
192	SYSCO CORPORATION	871829107		11/17/2008	8/30/2010	1,022	0	852	170			0	170
193	SYSCO CORPORATION	871829107		11/17/2008	8/31/2010	55	0	46	9			0	9
194	SYSCO CORPORATION	871829107		11/18/2008	8/31/2010	659	0	550	109			0	109
195	TJX COS INC NEW	872540109		12/15/2009	2/2/2011	565	0	458	107			0	107
196	TJX COS INC NEW	872540109		12/14/2009	2/16/2011	198	0	152	46			0	46
197	TJX COS INC NEW	872540109		12/15/2009	2/28/2011	150	0	115	35			0	35
198	TJX COS INC NEW	872540109		12/14/2009	2/28/2011	499	0	380	119			0	119
199	TJX COS INC NEW	872540109		12/14/2009	3/1/2011	599	0	456	143			0	143
200	TJX COS INC NEW	872540109		12/15/2009	3/1/2011	200	0	153	47			0	47
201	TARGET CORP COM	87612E106		4/7/2010	2/2/2011	319	0	326	-7			0	-7
202	TARGET CORP COM	87612E106		4/6/2010	2/2/2011	160	0	162	-2			0	-2
203	TARGET CORP COM	87612E106		3/1/2010	2/16/2011	215	0	209	6			0	6
204	TEXAS INSTRUMENTS	882508104		10/6/2009	2/2/2011	561	0	371	190			0	190
205	TRAVELERS COS INC	89417E109		1/22/2007	4/26/2010	1,253	0	1,243	10			0	10
206	TRAVELERS COS INC	89417E109		8/12/2009	2/2/2011	398	0	328	70			0	70
207	TRAVELERS COS INC	89417E109		1/22/2007	2/2/2011	57	0	52	5			0	5
208	U S TRSY INFLATION NOTE	912810FS2		2/3/2009	2/2/2011	1,150	0	1,038	112			0	112
209	U S TREASURY BOND	912810QA9		2/24/2009	2/2/2011	823	0	1,012	-189			0	-189
210	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/3/2010	457	0	408	49			0	49
211	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/4/2010	453	0	408	45			0	45
212	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/5/2010	325	0	292	33			0	33
213	JOHNSON AND JOHNSON COM	478160104		9/8/2004	2/2/2011	606	0	583	23			0	23
214	JOHNSON AND JOHNSON COM	478160104		9/8/2004	2/16/2011	121	0	117	4			0	4
215	KROGER CO	501044101		12/13/2006	2/2/2011	390	0	432	-42			0	-42
216	L-3 COMMNCTNS HLDGS	502424104		10/9/2007	2/2/2011	470	0	642	-172			0	-172
217	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/21/2010	59	0	50	9			0	9
218	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/21/2010	416	0	376	40			0	40
219	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/21/2010	238	0	213	25			0	25
220	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/22/2010	411	0	373	38			0	38
221	FOREST LABS INC	345838106		1/9/2007	5/3/2010	81	0	153	-72			0	-72
222	FOREST LABS INC	345838106		11/21/2006	5/3/2010	271	0	496	-225			0	-225
223	FOREST LABS INC	345838106		1/9/2007	5/4/2010	54	0	102	-48			0	-48
224	FOREST LABS INC	345838106		11/21/2006	5/4/2010	295	0	546	-251			0	-251
225	FOREST LABS INC	345838106		1/9/2007	5/5/2010	54	0	102	-48			0	-48
226	FOREST LABS INC	345838106		11/21/2006	5/5/2010	215	0	397	-182			0	-182
227	FOREST LABS INC	345838106		8/26/2008	2/2/2011	392	0	449	-57			0	-57
228	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	427	0	514	-87			0	-87

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
229	FREEPRT-MCMRAN CPR & GLD	35671D857		4/13/2010	7/26/2010	853	0	1,014	-161			0	-161
230	FREEPRT-MCMRAN CPR & GLD	35671D857		4/12/2010	7/26/2010	996	0	1,193	-197			0	-197
231	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/23/2010	57	0	53	4			0	4
232	LAUDER ESTEE COS INC A	518439104		1/11/2010	12/13/2010	154	0	99	55			0	55
233	LAUDER ESTEE COS INC A	518439104		1/12/2010	12/13/2010	922	0	600	322			0	322
234	LAUDER ESTEE COS INC A	518439104		1/13/2010	12/13/2010	461	0	299	162			0	162
235	LAUDER ESTEE COS INC A	518439104		1/13/2010	12/14/2010	472	0	299	173			0	173
236	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/14/2010	630	0	400	230			0	230
237	LIMITED BRANDS INC	532716107		6/3/2010	2/2/2011	520	0	479	41			0	41
238	LIMITED BRANDS INC	532716107		6/2/2010	2/2/2011	202	0	179	23			0	23
239	LIMITED BRANDS INC	532716107		6/1/2010	2/16/2011	230	0	178	52			0	52
240	LOCKHEED MARTIN CORP	539830109		8/20/2008	2/2/2011	162	0	228	-66			0	-66
241	LOCKHEED MARTIN CORP	539830109		8/18/2008	2/2/2011	244	0	345	-101			0	-101
242	MARATHON OIL CORP	565849106		7/6/2009	2/2/2011	418	0	255	163			0	163
243	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/22/2010	762	0	699	63			0	63
244	MARATHON OIL CORP	565849106		7/6/2009	2/16/2011	148	0	85	63			0	63
245	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/23/2010	114	0	107	7			0	7
246	CHEVRON CORP	166764100		6/21/2001	2/16/2011	291	0	143	148			0	148
247	CHUBB CORP	171232101		1/12/2009	4/5/2010	155	0	135	20			0	20
248	CHUBB CORP	171232101		2/25/2008	4/5/2010	103	0	106	-3			0	-3
249	CHUBB CORP	171232101		6/2/2005	4/6/2010	616	0	507	109			0	109
250	CHUBB CORP	171232101		6/2/2005	4/7/2010	103	0	85	18			0	18
251	CHUBB CORP	171232101		2/25/2008	4/7/2010	361	0	372	-11			0	-11
252	CHUBB CORP	171232101		1/12/2009	2/2/2011	174	0	135	39			0	39
253	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	363	0	349	14			0	14
254	CA INC	12673P105		10/30/2007	2/2/2011	837	0	889	-52			0	-52
255	CA INC	12673P105		9/18/2007	2/16/2011	150	0	151	-1			0	-1
256	CAPITAL ONE FINL	14040H105		4/6/2010	2/2/2011	248	0	216	32			0	32
257	CAPITAL ONE FINL	14040H105		4/7/2010	2/2/2011	496	0	434	62			0	62
258	CAPITAL ONE FINL	14040H105		3/29/2010	2/16/2011	156	0	128	28			0	28
259	CHUBB CORP	171232101		2/25/2008	2/2/2011	174	0	159	15			0	15
260	CITIGROUP INC	172967101		7/26/2010	2/2/2011	1,008	0	874	134			0	134
261	CITIGROUP INC	172967101		6/28/2010	2/16/2011	171	0	144	27			0	27
262	COCA COLA ENTERPRISES	191219104		6/15/2009	6/1/2010	1,018	0	668	350			0	350
263	COCA COLA ENTERPRISES	191219104		6/16/2009	6/1/2010	78	0	53	25			0	25
264	COCA COLA ENTERPRISES	191219104		6/16/2009	6/2/2010	1,139	0	770	369			0	369
265	COCA COLA ENTERPRISES	191219104		6/16/2009	6/3/2010	338	0	228	110			0	110
266	COMPUTER SCIENCE CRP	205363104		3/3/2009	5/24/2010	246	0	172	74			0	74
267	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/24/2010	148	0	103	45			0	45
268	COMPUTER SCIENCE CRP	205363104		3/3/2009	5/25/2010	382	0	274	108			0	108
269	CARDINAL HEALTH INC OHIO	14149Y108		4/6/2010	2/2/2011	166	0	145	21			0	21
270	CARDINAL HEALTH INC OHIO	14149Y108		4/5/2010	2/2/2011	416	0	365	51			0	51
271	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	2/16/2011	167	0	140	27			0	27
272	CHEVRON CORP	166764100		2/5/2007	2/2/2011	1,347	0	1,036	311			0	311
273	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/25/2010	191	0	138	53			0	53
274	COMPUTER SCIENCE CRP	205363104		3/3/2009	2/2/2011	490	0	309	181			0	181
275	CONAGRA FOODS INC	205887102		6/24/2009	2/2/2011	384	0	341	43			0	43
276	CONOCOPHILLIPS	20825C104		6/3/2008	2/2/2011	72	0	93	-21			0	-21
277	CONOCOPHILLIPS	20825C104		6/9/2008	2/2/2011	1,152	0	1,518	-366			0	-366
278	CONOCOPHILLIPS	20825C104		6/3/2008	2/16/2011	224	0	278	-54			0	-54
279	CREDIT SUISSE FB USA INC	22541LAR4		11/1/2007	2/2/2011	2,151	0	1,938	213			0	213
280	DARDEN RESTAURANTS INC	237194105		4/20/2009	4/26/2010	386	0	312	74			0	74
281	DARDEN RESTAURANTS INC	237194105		4/21/2009	4/26/2010	916	0	738	178			0	178
282	DARDEN RESTAURANTS INC	237194105		4/21/2009	2/2/2011	196	0	155	41			0	41
283	DARDEN RESTAURANTS INC	237194105		6/15/2009	2/2/2011	49	0	34	15			0	15
284	DOVER CORP	260003108		5/13/2008	8/9/2010	685	0	743	-58			0	-58
285	DOVER CORP	260003108		5/13/2008	8/10/2010	345	0	371	-26			0	-26

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	75
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	172,728	0	158,503	14,225	0	0	0	14,225
286	DOVER CORP	260003108		5/13/2008	2/2/2011	520	0	424	96			0	96
287	DR PEPPER SNAPPLE GROUP	26138E109		7/26/2010	2/2/2011	632	0	723	-91			0	-91
288	DR PEPPER SNAPPLE GROUP	26138E109		7/12/2010	2/16/2011	137	0	155	-18			0	-18
289	EATON CORP	278058102		2/9/2010	9/8/2010	77	0	64	13			0	13
290	EATON CORP	278058102		4/6/2010	9/8/2010	77	0	77	0			0	0
291	EATON CORP	278058102		2/10/2010	9/8/2010	77	0	64	13			0	13
292	EATON CORP	278058102		4/7/2010	9/8/2010	76	0	78	-2			0	-2
293	EATON CORP	278058102		4/6/2010	9/8/2010	152	0	155	-3			0	-3
294	EATON CORP	278058102		4/5/2010	9/8/2010	379	0	386	-7			0	-7
295	EATON CORP	278058102		2/10/2010	9/8/2010	152	0	128	24			0	24
296	EATON CORP	278058102		2/9/2010	9/8/2010	227	0	191	36			0	36
297	EATON CORP	278058102		4/5/2010	9/8/2010	77	0	77	0			0	0
298	EATON CORP	278058102		2/9/2010	2/2/2011	650	0	382	268			0	268
299	EXXON MOBIL CORP COM	30231G102		4/24/2009	2/2/2011	669	0	533	136			0	136
300	EXXON MOBIL CORP COM	30231G102		4/20/2000	2/16/2011	167	0	79	88			0	88
301	FAMILY DOLLAR STORES	307000109		4/6/2009	4/12/2010	342	0	298	44			0	44
302	FAMILY DOLLAR STORES	307000109		4/7/2009	4/12/2010	873	0	756	117			0	117
303	FAMILY DOLLAR STORES	307000109		4/7/2009	4/13/2010	1,238	0	1,052	186			0	186
304	FAMILY DOLLAR STORES	307000109		4/13/2009	4/13/2010	232	0	204	28			0	28
305	FAMILY DOLLAR STORES	307000109		4/13/2009	4/14/2010	543	0	478	65			0	65
306	FEDERAL NATL MTG ASSOC	31398ADM1		6/26/2007	2/2/2011	1,140	0	987	153			0	153
307	FEDERAL NATL MTG ASSOC	31398ATL6		9/26/2008	6/11/2010	1,035	0	1,002	33			0	33
308	FEDERAL NATL MTG ASSOC	31398ATL6		10/7/2008	6/11/2010	1,035	0	1,009	26			0	26
309	FEDERAL NATL MTG ASSOC	31398ATL6		9/30/2009	6/11/2010	1,035	0	1,031	4			0	4
310	FEDERAL NATL MTG ASSOC	31398AUJ9		1/27/2009	2/3/2011	1,044	0	1,013	31			0	31
311	FLOWSERVE CORP	34354P105		9/8/2009	8/9/2010	305	0	274	31			0	31
312	FLOWSERVE CORP	34354P105		9/9/2009	8/9/2010	712	0	652	60			0	60
313	FLOWSERVE CORP	34354P105		9/10/2009	8/9/2010	305	0	285	20			0	20
314	FLOWSERVE CORP	34354P105		9/10/2009	8/10/2010	401	0	380	21			0	21
315	FLOWSERVE CORP	34354P105		9/11/2009	8/10/2010	200	0	192	8			0	8
316	FOREST LABS INC	345838106		8/26/2008	5/3/2010	27	0	37	-10			0	-10
317	INTL PAPER CO	460146103		9/5/2007	1/31/2011	28	0	36	-8			0	-8
318	INTL PAPER CO	460146103		9/7/2007	2/1/2011	353	0	421	-68			0	-68
319	INTL PAPER CO	460146103		9/6/2007	2/1/2011	559	0	678	-119			0	-119
320	INTL PAPER CO	460146103		9/5/2007	2/1/2011	28	0	36	-8			0	-8
321	INTL PAPER CO	460146103		9/7/2007	2/2/2011	263	0	316	-53			0	-53
322						0	0	0	0			0	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? [ ] Yes [X] No

If "No", please provide an explanation.
FLORIDA DOES NOT HAVE AN ATTORNEY GENERAL FILING REQUIREMENT

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

13,173

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	LINDA BETH VITALE		2076 SKYLARK COURT	LONGMONT	CO	80503		CO-TRUSTEE	2	4,585
2	MERRILL LYNCH TRUST CO		P O BOX 1501	PENNINGTON	NJ	08534-1501		CO-TRUSTEE	2	8,588
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	55.85	55.85		**55.85**		
BIF MONEY FUND	12,555.00	12,555.00	1.0000	**12,555.00**	**5**	.04
TOTAL		12,610.85		**12,610.85**	**5**	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	05/09/07	4,000	4,006.74	101.8160	4,072.64	65.90	24.31	200	4.91
05.000% AUG 15 2011 CUSIP: 9128277B2									
ORIGINAL UNIT/TOTAL COST: 101.8397/4,073.59									
Δ U.S. TREASURY NOTE	09/30/09	4,000	4,062.82	101.8160	4,072.64	9.82	24.31	200	4.91
ORIGINAL UNIT/TOTAL COST: 107.6880/4,307.52									
Δ U.S. TREASURY NOTE	02/16/11	1,000	1,018.15	101.8160	1,018.16	.01	6.08	50	4.91
ORIGINAL UNIT/TOTAL COST: 102.3050/1,023.05									
Subtotal		9,000	9,087.71		**9,163.44**	75.73	54.70	**450**	4.91
Δ FEDERAL HOME LN MTG CORP	07/08/08	10,000	10,164.54	109.5340	10,953.40	788.86	184.17	488	4.45
NOTES 04.875% NOV 15 2013									
CUSIP: 3134A4UK8									
ORIGINAL UNIT/TOTAL COST: 103.1811/10,318.11									
Δ FEDERAL HOME LN MTG CORP	09/30/09	2,000	2,135.25	109.5340	2,190.68	55.43	36.83	98	4.45
ORIGINAL UNIT/TOTAL COST· 110.4300/2,208 60									
Subtotal		*12,000*	*12,299.79*		***13,144.08***	*844.29*	*221.00*	**586**	*4.45*
Δ FEDERAL NATL MTG ASSOC	01/27/09	11,000	11,137.78	104.2870	11,471.57	333.79	96.63	317	2.75
NOTES 02.875% DEC 11 2013									
CUSIP. 31398AUJ9									
ORIGINAL UNII/TOTAL COSI: 102.2014/11,242.16									
Δ FEDERAL NATL MTG ASSOC	09/30/09	3,000	3,048.79	104.2870	3,128.61	79.82	26.35	87	2.75
ORIGINAL UNIT/TOTAL COST: 102.4823/3,074 47									

SHERMER CHARITABLE FOUNDATION Account Number:587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC	02/16/11	1,000	1,038.21	104.2870	1,042.87	4.66	8.78	29	2.75
ORIGINAL UNIT/TOTAL COST: 103.9620/1,039.62									
Subtotal		*15,000*	*15,224.78*		***15,643.05***	*418.27*	*131.76*	**433**	2.75
U.S. TREASURY NOTE	09/17/09	12,000	11,977.98	102.9380	12,352.56	374.58	24.01	285	2.30
2.375% AUG 31 2014 CUSIP: 912828LK4									
Δ U.S. TREASURY NOTE	02/16/11	1,000	1,022.77	102.9380	1,029.38	6.61	2.00	24	2.30
ORIGINAL UNIT/TOTAL COST: 102.3440/1,023.44									
Subtotal		*13,000*	*13,000.75*		***13,381.94***	*381.19*	*26.01*	**309**	2.30
Δ U.S. TREASURY NOTE	10/28/10	11,000	11,007.52	96.7110	10,638.21	(369.31)		138	1.29
1.250% SEP 30 2015 CUSIP: 912828NZ9									
ORIGINAL UNIT/TOTAL COST: 100.0745/11,008.20									
U.S. TREASURY NOTE	02/16/11	1,000	957.39	96.7110	967.11	9.72		13	1.29
Subtotal		*12,000*	*11,964.91*		***11,605.32***	*(359.59)*		**151**	1.29
FEDERAL NATL MTG ASSOC	06/26/07	7,000	6,918.13	114.0250	7,981.75	1,063.62	113.92	377	4.71
NOTES 05.375% JUN 12 2017									
CUSIP· 31398ADM1									
Δ FEDERAL NATL MTG ASSOC	09/30/09	2,000	2,216.25	114.0250	2,280.50	64.25	32.55	108	4.71
ORIGINAL UNIT/TOTAL COST: 113.0875/2,261.75									
Δ FEDERAL NATL MTG ASSOC	02/16/11	1,000	1,126.90	114.0250	1,140.25	13.35	16.27	54	4.71
ORIGINAL UNIT/TOTAL COST: 112.8800/1,128.80									
Subtotal		*10,000*	*10,261.28*		***11,402.50***	*1,141.22*	*162.74*	**539**	4.71
U.S. TREASURY NOTE	03/16/10	6,000	5,974.47	102.7190	6,163.14	188.67	26.44	218	3.52
3.625% FEB 15 2020 CUSIP: 912828MP2									
Δ U.S. TREASURY NOTE	02/16/11	1,000	1,012.73	102.7190	1,027.19	14.46	4.41	37	3.52
ORIGINAL UNIT/TOTAL COST· 101.2860/1,012.86									
Subtotal		*7,000*	*6,987.20*		***7,190.33***	*203.13*	*30.85*	**255**	3.52

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/11/10	8,000	8,157.19	101.3520	8,108.16	(49.03)	105.19	280	3.45
3.500% MAY 15 2020 CUSIP: 912828ND8									
ORIGINAL UNIT/TOTAL COST. 102.1097/8,168.78									
U.S. TREASURY NOTE	02/16/11	1,000	999.07	101.3520	1,013.52	14.45	13.15	35	3.45
Subtotal		*9,000*	*9,156.26*		***9,121.68***	*(34.58)*	*118.34*	***315***	*3.45*
U.S. TREASURY NOTE	10/28/10	4,000	3,979.55	93.8130	3,752.52	(227.03)	12.76	105	2.79
2.625% AUG 15 2020 CUSIP· 912828NT3									
U.S. TREASURY NOTE	02/16/11	1,000	922.93	93.8130	938.13	15.20	3.19	27	2.79
Subtotal		*5,000*	*4,902.48*		***4,690.65***	*(211.83)*	*15.95*	***132***	*2.79*
θ U.S. TRSY INFLATION NOTE	02/03/09	5,000	5,223.16	106.7340	5,920.48	697.32	20.72	111	1.87
2.0% JAN 15 2026 INFL ADJ PRIN 5,546									
CUSIP: 912810FS2									
ORIGINAL UNIT/TOTAL COST. 100.3366/5,016.83									
Δ U.S. TRSY INFLATION NOTE	02/16/11	1,000	1,131.04	106.7340	1,184.10	53.06	4.14	23	1.87
INFL ADJ PRIN 1,109									
ORIGINAL UNIT/TOTAL COST: 112.5440/1,125.44									
Subtotal		*6,000*	*6,354.20*		***7,104.58***	*750.38*	*24.86*	***134***	*1.87*
Δ U.S. TREASURY BOND	06/24/09	7,000	7,091.92	100.9690	7,067.83	(24.09)	38.29	315	4.45
4.500% FEB 15 2036 CUSIP: 912810FT0									
ORIGINAL UNIT/TOTAL COST: 101.3632/7,095.43									
Δ U.S. TREASURY BOND	09/30/09	1,000	1,071.37	100.9690	1,009.69	(61.68)	5 47	45	4.45
ORIGINAL UNIT/TOTAL COST: 107.3790/1,073.79									
U.S. TREASURY BOND	02/16/11	1,000	983.36	100.9690	1,009.69	26.33	5.47	45	4.45
Subtotal		*9,000*	*9,146.65*		***9,087.21***	*(59.44)*	*49.23*	***405***	*4.45*
Δ U.S. TREASURY BOND	02/24/09	7,000	7,086.95	83.8440	5,869.08	(1,217.87)	29.78	245	4.17
3.500% FEB 15 2039 CUSIP· 912810QA9									
ORIGINAL UNIT/TOTAL COST: 101 2968/7,090.78									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U.S. TREASURY BOND	02/16/11	1,000	814.69	83.8440	838.44	23.75	4.25	35	4.17
Subtotal		8,000	7,901.64		**6,707.52**	(1,194.12)	34.03	**280**	4.17
Δ U.S. TREASURY BOND *4.375% NOV 15 2039 CUSIP: 912810QD3* *ORIGINAL UNIT/TOTAL COST: 103.4222/4,136.89*	06/11/10	4,000	4,134.98	97.8280	3,913.12	(221.86)	65.75	175	4.47
U.S. TREASURY BOND	02/16/11	1,000	951.49	97.8280	978.28	26.79	16.44	44	4.47
Subtotal		5,000	5,086.47		**4,891.40**	(195.07)	82.19	**219**	4.47
TOTAL		120,000	121,374.12		**123,133.70**	1,759.58	951.66	**4,208**	3.42

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
IBM CORP *GLB 04.750% NOV 29 2012* *MOODY'S: AA3 S&P: A+ CUSIP: 459200BA8*	11/17/05	7,000	6,942.26	106.2730	7,439.11	496.85	112.68	333	4.46
Δ IBM CORP *ORIGINAL UNIT/TOTAL COST: 108.6110/1,086.11*	09/30/09	1,000	1,046.08	106.2730	1,062.73	16.65	16.10	48	4.46
Δ IBM CORP *ORIGINAL UNIT/TOTAL COST: 106.6090/1,066.09*	02/16/11	1,000	1,062.30	106.2730	1,062.73	.43	16.10	48	4.46
Subtotal		9,000	9,050.64		**9,564.57**	513.93	144.88	**429**	4.46
Δ CITIGROUP FUNDING INC *FDIC TLGP GUARANTEED 02.250% DEC 10 2012* *MOODY'S: AAA S&P: AAA CUSIP. 17313YAJ0* *ORIGINAL UNIT/TOTAL COST. 100.1258/8,010.07*	08/06/09	8,000	8,005.13	102.5230	**8,201.84**	196.71	55.50	**180**	2.19
Δ GENERAL ELEC CAP CORP *GLB 02.800% JAN 08 2013* *MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4* *ORIGINAL UNIT/TOTAL COST: 100.1160/8,009.28*	01/11/10	8,000	8,005.59	102.3200	**8,185.60**	180.01	51.64	**224**	2.73

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ JPMORGAN CHASE & CO *SUBORDINATED GLB 05.125% SEP 15 2014* *MOODY'S: A1 S&P. A CUSIP: 46625HBV1* *ORIGINAL UNIT/TOTAL COST: 103.1071/7,217.50*	02/08/05	7,000	7,089.54	107.3320	7,513.24	423.70	15.94	359	4.77
Δ JPMORGAN CHASE & CO *ORIGINAL UNIT/TOTAL COST: 104.9770/1,049.77*	09/30/09	1,000	1,035.78	107.3320	1,073.32	37.54	2.28	52	4.77
Δ JPMORGAN CHASE & CO *ORIGINAL UNIT/TOTAL COST: 107.3710/1,073.71*	02/16/11	1,000	1,071.70	107.3320	1,073.32	1.62	2.28	52	4.77
Subtotal		9,000	*9,197.02*		***9,659.88***	*462.86*	*20.50*	***463***	4.77
CREDIT SUISSE FB USA INC *BANK GUARANTEED GLB 04 875% JAN 15 2015* *MOODY'S· AA1 S&P: A+ CUSIP: 22541LAR4*	11/01/07	6,000	5,812.81	107.4350	6,446.10	633.29	61.75	293	4.53
Δ CREDIT SUISSE FB USA INC *ORIGINAL UNIT/TOTAL COST: 107.5280/1,075.28*	02/16/11	1,000	1,073.40	107.4350	1,074.35	.95	10.29	49	4.53
Subtotal		7,000	*6,886.21*		***7,520.45***	*634.24*	*72.04*	***342***	4.53
GOLDMAN SACHS GROUP INC *GLB 05.350% JAN 15 2016* *MOODY'S: A1 S&P A CUSIP: 38141GEE0*	04/24/06	7,000	6,720.71	106.7280	7,470.96	750.25	79.06	375	5.01
Δ GOLDMAN SACHS GROUP INC *ORIGINAL UNIT/TOTAL COST: 103.7880/1,037.88*	09/30/09	1,000	1,029.85	106.7280	1,067.28	37.43	11.29	54	5.01
Δ GOLDMAN SACHS GROUP INC *ORIGINAL UNIT/TOTAL COST: 107.1260/1,071.26*	02/16/11	1,000	1,069.89	106.7280	1,067.28	(2.61)	11.29	54	5.01
Subtotal		9,000	8,820.45		***9,605.52***	*785.07*	*101.64*	***483***	5.01
AT&T INC *GLB 05.500% FEB 01 2018* *MOODY'S: A2 S&P. A- CUSIP: 00206RAJ1*	02/20/08	7,000	6,890.46	109.1600	7,641.20	750.74	64.17	385	5.03

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SHERMER CHARITABLE FOUNDATION Account Number: 587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ AT&T INC	02/16/11	1,000	1,090.82	109.1600	1,091.60	.78	9.17	55	5.03
ORIGINAL UNIT/TOTAL COST 109.2010/1,092.01									
Subtotal		8,000	7,981.28		**8,732.80**	751.52	73.34	**440**	5.03
PEPSICO INC	11/21/08	7,000	6,678.49	109.0340	7,632.38	953.89	116.67	350	4.58
SENIOR NOTES 05.000% JUN 01 2018									
MOODY'S: AA3 S&P: A- CUSIP· 713448BH0									
Δ PEPSICO INC	09/30/09	1,000	1,061.99	109.0340	1,090.34	28.35	16.67	50	4.58
ORIGINAL UNIT/TOTAL COST: 107.2810/1,072.81									
Subtotal		8,000	7,740.48		**8,722.72**	982.24	133.34	**400**	4.58
CISCO SYSTEMS INC	02/24/09	7,000	6,872.61	107.3530	7,514.71	642.10	44.28	347	4.61
GLB 04.950% FEB 15 2019									
MOODY'S· A1 S&P· A+ CUSIP· 17275RAE2									
Δ CISCO SYSTEMS INC	09/30/09	1,000	1,042.57	107.3530	1,073.53	30.96	6.33	50	4.61
ORIGINAL UNIT/TOTAL COST: 104.9130/1,049.13									
Subtotal		8,000	7,915.18		**8,588.24**	673.06	50.61	**397**	4.61
SHELL INTERNATIONAL FIN	09/17/09	8,000	7,958.89	102.9750	**8,238.00**	279.11	8.60	**344**	4.17
COMPANY GUARNT GLB 04 300% SEP 22 2019									
*MOODY'S: AA1 S&P: *** CUSIP: 822582AJ1*									
TOTAL		82,000	81,560.87		**87,019.62**	5,458.75	712.09	**3,702**	4.25

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AETNA INC NEW	AET	11/29/04	31	29.5264	915.32	37.4300	1,160.33	245.01	19	1.60
		04/24/09	11	24.0700	264.77	37.4300	411.73	146.96	7	1.60
		08/12/09	6	27.7666	166.60	37.4300	224.58	57.98	4	1.60
Subtotal			48		1,346.69		**1,796.64**	449.95	**30**	1.60

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALTERA CORP COM	ALTR	11/08/10	73	33.7864	2,466.41	44.0200	3,213.46	747.05	18	.54
		11/09/10	10	33.6910	336.91	44.0200	440.20	103.29	3	.54
Subtotal			*83*		*2,803.32*		***3,653.66***	*850.34*	***21***	.54
AMERICAN INTERNATIONAL	AIG	03/21/11	27	36.5548	986.98	35.1400	948.78	(38.20)		
GROUP INC		03/22/11	35	36.9985	1,294.95	35.1400	1,229.90	(65.05)		
Subtotal			*62*		*2,281.93*		***2,178.68***	*(103.25)*		
AMERIPRISE FINL INC	AMP	01/11/11	21	60.6200	1,273.02	61.0800	1,282.68	9.66	16	1.17
		01/12/11	8	61.2350	489.88	61.0800	488.64	(1.24)	6	1.17
Subtotal			*29*		*1,762.90*		***1,771.32***	*8.42*	***22***	*1.17*
AMGEN INC COM PV $0.0001	AMGN	11/03/08	23	61.2817	1,409.48	53.4500	1,229.35	(180.13)		
		11/04/08	12	60.5525	726.63	53.4500	641.40	(85.23)		
		10/18/10	29	57.1555	1,657.51	53.4500	1,550.05	(107.46)		
		10/19/10	7	57.5957	403.17	53.4500	374.15	(29.02)		
Subtotal			*71*		*4,196.79*		***3,794.95***	*(401.84)*		
ANALOG DEVICES INC COM	ADI	01/18/11	12	39.6108	475.33	39.3800	472.56	(2.77)	11	2.23
		01/19/11	19	39.2478	745.71	39.3800	748.22	2.51	17	2.23
		01/20/11	19	38.9168	739.42	39.3800	748.22	8.80	17	2.23
Subtotal			*50*		*1,960.46*		***1,969.00***	*8.54*	***45***	*2.23*
APPLE INC	AAPL	05/03/10	2	266.0650	532.13	348.5075	697.02	164.89		
		05/04/10	2	259.2800	518.56	348.5075	697.02	178.46		
		05/05/10	2	254.0950	508.19	348.5075	697.02	188.83		
Subtotal			*6*		*1,558.88*		***2,091.06***	*532.18*		
AT& T INC	T	11/17/08	20	27.0110	540.22	30.6100	612.20	71.98	35	5.61
		11/18/08	28	26.4389	740.29	30.6100	857.08	116.79	49	5.61
Subtotal			*48*		*1,280.51*		***1,469.28***	*188.77*	***84***	5.61

SHERMER CHARITABLE FOUNDATION Account Number: 587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CA INC	CA	09/18/07	4	25.0700	100.28	24.1800	96.72	(3.56)	1	.66
		09/19/07	55	25.6129	1,408.71	24.1800	1,329.90	(78.81)	9	.66
		10/29/07	43	26.0302	1,119.30	24.1800	1,039.74	(79.56)	7	.66
		10/30/07	9	26.0866	234.78	24.1800	217.62	(17.16)	2	.66
		04/24/09	30	17.7000	531.00	24.1800	725.40	194.40	5	.66
		11/25/09	10	22.4750	224.75	24.1800	241.80	17.05	2	.66
Subtotal			*151*		*3,618.82*		***3,651.18***	*32.36*	***26***	*.66*
CAPITAL ONE FINL	COF	03/29/10	23	42.5430	978.49	51.9600	1,195.08	216.59	5	.38
		03/30/10	24	42.3112	1,015.47	51.9600	1,247.04	231.57	5	.38
		04/05/10	18	42.7422	769.36	51.9600	935.28	165.92	4	.38
		04/06/10	18	43.1672	777.01	51.9600	935.28	158.27	4	.38
Subtotal			*83*		*3,540.33*		***4,312.68***	*772.35*	***18***	*.38*
CARDINAL HEALTH INC OHIO	CAH	03/01/10	30	34.9403	1,048.21	41.1300	1,233.90	185.69	24	1.89
		03/02/10	34	35.5841	1,209.86	41.1300	1,398.42	188.56	27	1.89
		03/03/10	22	35.3936	778.66	41.1300	904.86	126.20	18	1.89
		04/06/10	4	36 1525	144.61	41.1300	164.52	19.91	4	1.89
		04/07/10	4	35.7900	143.16	41.1300	164.52	21.36	4	1.89
Subtotal			*94*		*3,324.50*		***3,866.22***	*541.72*	***77***	*1.89*
↑ CHEVRON CORP	CVX	06/21/01	13	47.4861	617.32	107.4900	1,397.37	780.05	38	2.67
		08/30/04	48	48.0037	2,304.18	107.4900	5,159.52	2,855.34	139	2.67
		02/05/07	3	73.9200	221.76	107.4900	322.47	100.71	9	2.67
		04/24/09	2	66.9500	133.90	107.4900	214.98	81.08	6	2.67
Subtotal			*66*		*3,277.16*		***7,094.34***	*3,817.18*	***192***	*2.67*
CHUBB CORP	CB	01/12/09	42	45.0897	1,893.77	61.3100	**2,575.02**	681.25	**66**	2.54
↓ CITIGROUP INC	C	06/28/10	794	4.0527	3,217.85	4.4200	3,509.48	291.63		
		07/26/10	119	4.1615	495.22	4.4200	525.98	30.76		
Subtotal			*913*		*3,713.07*		***4,035.46***	*322.39*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COMPUTER SCIENCE CRP	CSC	03/03/09	9	34.2477	308.23	48.7300	438.57	130.34	8	1.64
		03/09/09	30	32.3253	969.76	48.7300	1,461.90	492.14	24	1.64
Subtotal			39		*1,277.99*		***1,900.47***	*622.48*	**32**	*1.64*
CONAGRA FOODS INC	CAG	06/23/09	68	19.8092	1,347.03	23.7500	1,615.00	267.97	63	3.87
		06/24/09	15	20.0186	300.28	23.7500	356.25	55.97	14	3.87
Subtotal			83		*1,647.31*		***1,971.25***	*323.94*	**77**	3.87
CONOCOPHILLIPS	COP	06/03/08	4	92.5675	370.27	79.8600	319.44	(50.83)	11	3.30
		06/04/08	10	90.5680	905.68	79.8600	798.60	(107.08)	27	3.30
		06/05/08	8	91.9775	735.82	79.8600	638.88	(96.94)	22	3.30
		04/24/09	6	41.2700	247.62	79.8600	479.16	231.54	16	3.30
		02/16/10	16	49.7443	795.91	79.8600	1,277.76	481.85	43	3.30
		02/17/10	17	49.4605	840.83	79.8600	1,357.62	516.79	45	3 30
		02/18/10	9	48.8944	440.05	79.8600	718.74	278.69	24	3.30
Subtotal			*70*		*4,336.18*		***5,590.20***	*1,254.02*	**188**	*3.30*
DARDEN RESTAURANTS INC	DRI	06/15/09	37	33.6364	1,244.55	49.1300	**1,817.81**	573.26	**48**	2.60
DELL INC	DELL	02/28/11	236	15.6955	3,704.14	14.5100	3,424.36	(279.78)		
		03/01/11	12	15.5450	186.54	14.5100	174.12	(12.42)		
Subtotal			*248*		*3,890.68*		***3,598.48***	*(292.20)*		
DOVER CORP	DOV	05/12/08	4	52.7150	210.86	65.7400	262.96	52.10	5	1.67
		05/27/08	15	52.2753	784.13	65.7400	986.10	201.97	17	1.67
		04/24/09	15	32.0000	480.00	65.7400	986.10	506.10	17	1.67
Subtotal			*34*		*1,474.99*		***2,235.16***	*760.17*	**39**	*1.67*
DR PEPPER SNAPPLE GROUP	DPS	07/12/10	15	38.6040	579.06	37.1600	557.40	(21.66)	15	2.69
INC		07/13/10	16	39.2525	628.04	37.1600	594.56	(33.48)	16	2.69
		07/14/10	14	39.3671	551.14	37.1600	520.24	(30.90)	14	2.69
		07/19/10	17	38.8358	660.21	37.1600	631.72	(28.49)	17	2.69
		07/20/10	9	39.3633	354.27	37.1600	334.44	(19.83)	9	2.69
		07/26/10	6	40 1233	240.74	37.1600	222.96	(17.78)	6	2.69
Subtotal			77		*3,013.46*		***2,861.32***	*(152.14)*	**77**	2.69

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SHERMER CHARITABLE FOUNDATION Account Number: 587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
EATON CORP	ETN	02/08/10	28	31.3435	877.62	55.4400	1,552.32	674.70	39	2.45
		02/09/10	16	31.8425	509.48	55.4400	887.04	377.56	22	2.45
Subtotal			*44*		*1,387.10*		***2,439.36***	*1,052.26*	**61**	*2.45*
EXXON MOBIL CORP COM	XOM	04/20/00	2	39.4400	78.88	84.1300	168.26	89.38	4	2.09
		04/20/00	9	39.5033	355.53	84.1300	757.17	401.64	16	2.09
		09/18/06	3	65.7900	197.37	84.1300	252.39	55.02	6	2.09
		09/19/06	2	66.4600	132.92	84.1300	168.26	35.34	4	2.09
		09/20/06	5	65.9220	329.61	84.1300	420.65	91.04	9	2.09
		10/16/06	1	69.4700	69.47	84.1300	84.13	14.66	2	2.09
		04/24/09	19	66.5273	1,264.02	84.1300	1,598 47	334.45	34	2.09
Subtotal			*41*		*2,427.80*		***3,449.33***	*1,021.53*	**75**	*2.09*
FOREST LABS INC	FRX	08/25/08	14	37.1057	519.48	32.3000	452.20	(67.28)		
		08/26/08	33	37.3415	1,232.27	32.3000	1,065.90	(166.37)		
		08/27/08	7	36.4414	255.09	32.3000	226.10	(28.99)		
		04/24/09	17	21.5900	367.03	32.3000	549.10	182.07		
Subtotal			*71*		*2,373.87*		***2,293.30***	*(80.57)*		
FREEPRT-MCMRAN CPR & GLD	FCX	04/26/10	20	40.5000	810.00	55.5500	1,111.00	301.00	20	1.80
		06/14/10	16	33.1212	529.94	55.5500	888.80	358.86	16	1.80
		06/15/10	22	33.0931	728.05	55.5500	1,222.10	494.05	22	1.80
Subtotal			*58*		*2,067.99*		***3,221.90***	*1,153.91*	**58**	*1.80*
GAP INC DELAWARE	GPS	04/14/08	23	18.5226	426.02	22.6600	521.18	95.16	11	1.98
		07/26/10	64	18.8085	1,203.75	22.6600	1,450.24	246.49	29	1.98
Subtotal			*87*		*1,629.77*		***1,971.42***	*341.65*	**40**	*1.98*
HERSHEY COMPANY	HSY	10/11/10	12	49.1941	590.33	54.3500	652.20	61.87	17	2.53
		10/12/10	12	49.6733	596.08	54.3500	652.20	56.12	17	2.53
		10/13/10	21	50.6600	1,063.86	54.3500	1,141.35	77.49	29	2.53
Subtotal			*45*		*2,250.27*		***2,445.75***	*195.48*	**63**	*2.53*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HONEYWELL INTL INC DEL	HON	06/26/07	16	56.1756	898.81	59.7100	955.36	56.55	22	2.22
		06/27/07	19	55.9547	1,063.14	59.7100	1,134.49	71.35	26	2.22
		04/24/09	10	31.1700	311.70	59.7100	597.10	285.40	14	2.22
Subtotal			*45*		*2,273.65*		**2,686.95**	*413.30*	**62**	*2.22*
@ HUNTINGTON INGALLS INDS	HII	N/A	5	N/A	N/A	41.5000	**207.50**			
DIVIDEND PENDING 04/05										
INTL PAPER CO	IP	09/07/07	13	35.0115	455.15	30.1800	392.34	(62.81)	14	3.47
		03/01/10	15	23.9853	359.78	30.1800	452.70	92.92	16	3.47
		03/02/10	15	24.8933	373.40	30.1800	452.70	79.30	16	3.47
		03/03/10	10	25.3440	253.44	30.1800	301.80	48.36	11	3.47
		05/24/10	16	22.1868	354.99	30.1800	482.88	127.89	17	3.47
		05/25/10	31	21.5154	666.98	30.1800	935.58	268.60	33	3.47
Subtotal			*100*		*2,463.74*		**3,018.00**	*554.26*	**107**	*3.47*
JOHNSON AND JOHNSON COM	JNJ	09/08/04	49	58.2771	2,855.58	59.2500	2,903.25	47.67	106	3.64
		04/24/09	19	51.4900	978.31	59.2500	1,125.75	147.44	42	3.64
Subtotal			*68*		*3,833.89*		**4,029.00**	*195.11*	**148**	*3.64*
KROGER CO	KR	12/13/06	66	23.9369	1,579.84	23.9700	1,582.02	2.18	28	1.75
		01/08/07	18	25.2683	454.83▲	23.9700	431.46	(23.37)	8	1.75
		02/28/11	17	22.9500	390.15	23.9700	407.49	17.34	8	1.75
		03/28/11	55	23.8803	1,313.42	23.9700	1,318.35	4.93	24	1.75
Subtotal			*156*		*3,738.24*		**3,739.32**	*1.08*	**68**	*1.75*
L-3 COMMNCTNS HLDGS	LLL	08/21/07	8	97.2312	777.85	78.3100	626.48	(151.37)	15	2.29
		08/22/07	16	98.1556	1,570.49	78.3100	1,252.96	(317.53)	29	2.29
		10/09/07	11	106.9872	1,176.86	78.3100	861.41	(315.45)	20	2.29
Subtotal			*35*		*3,525.20*		**2,740.85**	*(784.35)*	**64**	*2.29*
LIMITED BRANDS INC	LTD	06/01/10	49	25.4040	1,244.80	32.8800	1,611.12	366.32	40	2.43
		06/02/10	53	25.5343	1,353.32	32.8800	1,742.64	389.32	43	2.43
Subtotal			*102*		*2,598.12*		**3,353.76**	*755.64*	**83**	*2.43*
† LOCKHEED MARTIN CORP	LMT	11/23/05	24	60.2666	1,446.40	80.4000	**1,929.60**	483.20	**72**	3.73

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Merrill Lynch
Wealth Management
Bank of America Corporation

SHERMER CHARITABLE FOUNDATION Account Number: 587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MARATHON OIL CORP	MRO	07/06/09	46	28.2376	1,298.93	53.3100	**2,452.26**	1,153.33	**46**	1.87
MCKESSON CORPORATION COM	MCK	03/09/09	29	39.0110	1,131.32	79.0500	**2,292.45**	1,161.13	**21**	.91
MICROSOFT CORP	MSFT	11/04/03	53	26.1401	1,385.43	25.3900	1,345.67	(39.76)	34	2.52
		11/09/09	63	28.8649	1,818.49	25.3900	1,599.57	(218.92)	41	2.52
		11/16/09	56	29.6860	1,662.42	25.3900	1,421.84	(240.58)	36	2.52
		11/17/09	10	29.9140	299.14	25.3900	253.90	(45.24)	7	2.52
		01/11/10	10	30.4080	304.08	25.3900	253.90	(50.18)	7	2.52
Subtotal			*192*		*5,469.56*		***4,874.88***	*(594.68)*	***125***	*2.52*
MOTOROLA SOLUTIONS INC	MSI	09/13/10	38	33.3186	1,266.11	44.6900	1,698.22	432.11		
		09/14/10	7	33.6285	235.40	44.6900	312.83	77.43		
		10/25/10	16	32.3331	517.33	44.6900	715.04	197.71		
		01/31/11	17	38.5952	656.12	44.6900	759.73	103.61		
		02/01/11	16	39.1012	625.62	44.6900	715.04	89.42		
Subtotal			*94*		*3,300.58*		***4,200.86***	*900.28*		
MURPHY OIL CORP	MUR	03/14/11	16	69.9268	1,118.83	73.4200	1,174.72	55.89	18	1.49
		03/15/11	10	68.9460	689.46	73.4200	734.20	44.74	11	1.49
Subtotal			*26*		*1,808.29*		***1,908.92***	*100.63*	***29***	*1.49*
NABORS INDUSTRIES LTD	NBR	11/23/09	19	20.6831	392.98	30.3800	577.22	184.24		
		11/24/09	64	20.5745	1,316.77	30.3800	1,944.32	627.55		
Subtotal			*83*		*1,709.75*		***2,521.54***	*811.79*		
NEWS CORP CL A	NWSA	08/30/10	119	12.4484	1,481.36	17.5800	2,092.02	610.66	18	.85
		08/31/10	24	12.4733	299.36	17.5800	421.92	122.56	4	.85
Subtotal			*143*		*1,780.72*		***2,513.94***	*733.22*	***22***	*.85*
NORTHROP GRUMMAN CORP	NOC	08/03/09	24	45.6945	1,096.67	62.7100	1,505.04	408.37	46	2.99
		08/05/09	10	46.6410	466.41	62.7100	627.10	160.69	19	2.99
Subtotal			*34*		*1,563.08*		***2,132.14***	*569.06*	***65***	*2.99*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NRG ENERGY INC	NRG	12/26/07	2	43.1450	86.29	21.5400	43.08	(43.21)		
		12/27/07	10	43.3480	433.48	21.5400	215.40	(218.08)		
		04/24/09	13	17.3492	225.54	21.5400	280.02	54.48		
		08/10/09	51	28.5662	1,456.88	21.5400	1,098.54	(358.34)		
		08/11/09	14	28.8371	403.72	21.5400	301.56	(102.16)		
Subtotal			*90*		*2,605.91*		***1,938.60***	*(667.31)*		
OCCIDENTAL PETE CORP CAL	OXY	10/17/05	34	37.4908	1,274.69	104.4900	**3,552.66**	2,277.97	**63**	1.76
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	6	55.7383	334.43	61.5800	369.48	35.05	7	1.86
		05/25/10	22	54.2168	1,192.77	61.5800	1,354.76	161.99	26	1.86
Subtotal			*28*		*1,527.20*		***1,724.24***	*197.04*	**33**	*1.86*
QWEST COMM INTL INC COM	Q	03/23/09	386	3.6740	1,418.20	6.8300	2,636.38	1,218.18	124	4.68
		02/28/11	142	6.8209	968.57	6.8300	969.86	1.29	46	4.68
Subtotal			*528*		*2,386.77*		***3,606.24***	*1,219.47*	**170**	*4.68*
RAYTHEON CO DELAWARE NEW	RTN	05/03/06	13	46.0700	598.91	50.8700	661.31	62.40	23	3.38
		05/30/06	35	45.2720	1,584.52	50.8700	1,780.45	195.93	61	3.38
		05/31/06	6	45.6883	274.13	50.8700	305.22	31.09	11	3.38
		04/24/09	14	43.9000	614.60	50.8700	712.18	97.58	25	3.38
Subtotal			*68*		*3,072.16*		***3,459.16***	*387.00*	**120**	*3.38*
ROSS STORES INC COM	ROST	10/20/08	32	29.4803	943.37	71.1200	2,275.84	1,332.47	29	1.23
		10/21/08	20	30.0690	601.38	71.1200	1,422.40	821.02	18	1.23
Subtotal			*52*		*1,544.75*		***3,698.24***	*2,153.49*	**47**	*1.23*
SAFEWAY INC NEW	SWY	01/10/06	8	24.5050	196.04	23.5400	188.32	(7.72)	4	2.03
		01/11/06	60	24.3611	1,461.67	23.5400	1,412.40	(49.27)	29	2.03
Subtotal			*68*		*1,657.71*		***1,600.72***	*(56.99)*	**33**	*2.03*
SANDISK CORP INC	SNDK	08/10/10	19	45.4552	863.65	46.0900	875.71	12.06		
		08/16/10	24	42.4391	1,018 54	46.0900	1,106.16	87.62		
Subtotal			*43*		*1,882.19*		***1,981.87***	*99.68*		

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SHERMER CHARITABLE FOUNDATION

Account Number: 587-74C82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SARA LEE CORP COM	SLE	06/21/10	42	14.8185	622.38	17.6700	742.14	119.76	20	2.60
		06/22/10	72	14.9761	1,078.28	17.6700	1,272.24	193.96	34	2.60
		06/23/10	11	14.8654	163.52	17.6700	194.37	30.85	6	2.60
Subtotal			*125*		*1,864.18*		***2,208.75***	*344.57*	**60**	*2.60*
SYMANTEC CORP COM	SYMC	09/27/10	134	15.5032	2,077.43	18.5400	2,484.36	406.93		
		11/01/10	52	16.4596	855.90	18.5400	964.08	108.18		
		11/02/10	11	16.7509	184.26	18.5400	203.94	19.68		
Subtotal			*197*		*3,117.59*		***3,652.38***	*534.79*		
TARGET CORP COM	TGT	03/01/10	10	52.1110	521.11	50.0100	500.10	(21.01)	10	1.99
		03/02/10	14	51.8200	725.48	50.0100	700.14	(25.34)	14	1.99
		03/03/10	9	51.7422	465.68	50.0100	450.09	(15.59)	9	1.99
		04/05/10	20	53.7520	1,075.04	50.0100	1,000.20	(74.84)	20	1.99
		04/06/10	10	53.8370	538.37	50.0100	500.10	(38.27)	10	1.99
Subtotal			*63*		*3,325.68*		***3,150.63***	*(175.05)*	**63**	*1.99*
TEXAS INSTRUMENTS	TXN	10/05/09	41	22.7692	933.54	34.5600	1,416.96	483.42	22	1.50
		10/06/09	38	23.1078	878.10	34.5600	1,313.28	435.18	20	1.50
		02/28/11	21	35.5600	746.76	34.5600	725.76	(21.00)	11	1.50
Subtotal			*100*		*2,558.40*		***3,456.00***	*897.60*	**53**	*1.50*
TJX COS INC NEW	TJX	12/14/09	9	37.9722	341.75	49.7300	447.57	105.82	6	1.20
		12/21/09	31	37.2258	1,154.00	49.7300	1,541.63	387.63	19	1.20
Subtotal			*40*		*1,495.75*		***1,989.20***	*493.45*	**25**	*1.20*
TRAVELERS COS INC	TRV	09/28/05	22	44.0413	968.91	59.4800	1,308.56	339.65	32	2.42
		01/05/09	27	44.5059	1,201.66	59.4800	1,605.96	404.30	39	2.42
		08/12/09	4	46.7275	186.91	59.4800	237.92	51.01	6	2.42
Subtotal			*53*		*2,357.48*		***3,152.44***	*794.96*	**77**	*2.42*
UNITEDHEALTH GROUP INC	UNH	12/13/10	23	37.1486	854.42	45.2000	1,039.60	185.18	12	1 10
		12/14/10	27	36.7648	992.65	45.2000	1,220.40	227.75	14	1.10
		01/03/11	41	37 0226	1,517.93	45.2000	1,853.20	335.27	21	1.10
Subtotal			*91*		*3,365.00*		***4,113.20***	*748.20*	**47**	*1.10*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
UNUM GROUP	UNM	10/20/08	61	17.4822	1,066.42	26.2500	1,601.25	534.83	23	1.40
		10/21/08	33	17.9800	593.34	26.2500	866.25	272.91	13	1.40
		11/03/08	39	16.6482	649.28	26.2500	1,023.75	374.47	15	1.40
Subtotal			*133*		*2,309.04*		***3,491.25***	*1,182.21*	***51***	*1.40*
VERIZON COMMUNICATNS COM	VZ	04/06/09	22	30.7045	675.50	38.5400	847.88	172.38	43	5.05
		07/28/09	39	29.2658	1,141.37	38.5400	1,503.06	361.69	77	5.05
Subtotal			*61*		*1,816.87*		***2,350.94***	*534.07*	***120***	*5.05*
WELLPOINT INC	WLP	10/27/03	22	35.3195	777.03	69.7900	1,535.38	758.35	22	1.43
		10/27/08	28	40.0221	1,120.62	69.7900	1,954.12	833.50	28	1.43
Subtotal			*50*		*1,897.65*		***3,489.50***	*1,591.85*	***50***	*1.43*
WILLIAMS COMPANIES DEL	WMB	08/30/10	34	18.5114	629.39	31.1800	1,060.12	430.73	17	1.60
		08/31/10	37	18.2243	674.30	31.1800	1,153.66	479.36	19	1.60
Subtotal			*71*		*1,303.69*		***2,213.78***	*910.09*	***36***	*1.60*
WSTN DIGITAL CORP DEL	WDC	02/20/08	14	30.3085	424.32	37.2900	522.06	97.74		.
		02/21/08	36	31.6458	1,139.25	37.2900	1,342.44	203.19		
		04/24/09	24	20.2275	485.46	37.2900	894.96	409.50		
Subtotal			*74*		*2,049.03*		***2,759.46***	*710.43*		
TOTAL					146,934.30		**182,246.47**	35,104.67	**3,299**	1.81
TOTAL PRINCIPAL INVESTMENTS					362,480.14		**405,010.64**	42,323.00	**11,214**	2.77

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

Total values exclude N/A items

▲ Cost Basis equals original purchase plus Wash Sale deferred loss.

@ - These shares result from a stock dividend or split and will be payable to your account on the date shown. The market price has been changed to reflect that dividend or split. The unit cost will be adjusted on the payable-date.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on

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YOUR TRUST MANAGEMENT ACCOUNTSTATEMENT OF PRINCIPAL INVESTMENTS

March 01, 2011 - March 31, 2011

the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	106.88	106.88		**106.88**		
BIF MONEY FUND	1,534.00	1,534.00	1.0000	**1,534.00**	**1**	.04
TOTAL		1,640.88		**1,640.88**	**1**	.04
TOTAL INCOME INVESTMENTS		1,640.88		**1,640.88**		.04

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	364,121.02	**406,651.52**	42,323.00	1,663.75	**11,215**	2.76

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Interest)					(3.21)
03/15	Interest Credit		JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014 INTEREST CREDIT PAY DATE 03/15/2011 CUSIP NUM: 46625HBV1	230.63		
03/22	Rpt Fgn Int		SHELL INTERNATIONAL FIN COMPANY GUARANT GLB	172.00		